

Title: 2021 PSO Climate Change Accountability Report

Organization: Transportation Investment Corporation

PART 1. Legislative Reporting Requirements

Declaration statement: This PSO Climate Change Accountability Report for the period January 1, 2021 to December 31, 2021 summarizes our greenhouse gas (GHG) emissions profile, the total offsets to reach net-zero emissions, the actions we have taken in 2021 to reduce our GHG emissions, and our plans to continue reducing emissions in 2022 and beyond.

Emission Reductions: Actions & Plans

A. Stationary Sources (e.g. buildings, power generation)

TI Corp continues to provide flexible work arrangements for employees during the pandemic which has reduced our carbon footprint due to decreased energy usage in our offices. For our offices, TI Corp recycles several materials, including paper materials and plastics. Employees are encouraged to use technology for collaboration and meetings instead travelling and printed materials.

B. Mobile Sources (e.g. fleet vehicles, off-road/portable equipment)

TI Corp has leased 3 vehicles with the aim of encouraging staff to carpool and to use fleet vehicles for site visits instead of staff using their personal vehicles. Mileage and fuel consumption is tracked corporately to minimize unnecessary or excessive usage. In the future TI Corp will consider using electric cars as part of their fleet.

C. Paper Consumption

TI Corp has encouraged our employee to use less paper by setting the default print option to be double sided on the printers. We have also been filing and archiving documents electronically instead of using paper. Paperless payment options like electronic fund transfers are used over cheques when applicable. In the future, TI Corp will encourage staff to buy paper products that come from recycled materials.

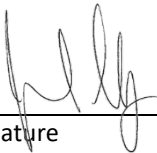
2021 GHG Emissions and Offsets Summary Table:

Transportation Investment Corporation's 2021 GHG Emissions and Offsets Summary	
GHG Emissions created in Calendar Year 2021	
Total Emissions (tCO ₂ e)	6
Total BioCO ₂	0
Total Offsets (tCO ₂ e)	6
Adjustments to Offset Required GHG Emissions Reported in Prior Years	
Total Offsets Adjustment (tCO ₂ e)	0
Grand Total Offsets for the 2021 Reporting Year	
Grand Total Offsets (tCO ₂ e) to be Retired for 2021 Reporting Year	6
Offset Investment (\$25 per tCO ₂ e)	\$150

Retirement of Offsets:

In accordance with the requirements of the *Climate Change Accountability Act* and Carbon Neutral Government Regulation, Transportation Investment Corporation (**the Organization**) is responsible for arranging for the retirement of the offsets obligation reported above for the 2021 calendar year, together with any adjustments reported for past calendar years (if applicable). The Organization hereby agrees that, in exchange for the Ministry of Environment and Climate Change Strategy (**the Ministry**) ensuring that these offsets are retired on the Organization's behalf, the Organization will pay within 30 days, the associated invoice to be issued by the Ministry in an amount equal to \$25 per tonne of offsets retired on its behalf plus GST.

Executive Sign-off:

	May 13, 2022
Signature	Date
Jennifer Ng	CFO, TI Corp
Name (please print)	Title