



## ***PSO CCAR 2021 Reporting Year***

**Title:** 2021 PSO Climate Change Accountability Report

**Organization:** Forestry Innovation Investment Ltd.

### **PART 1. Legislative Reporting Requirements**

**Declaration statement:** This PSO Climate Change Accountability Report for the period January 1, 2021 to December 31, 2021 summarizes our greenhouse gas (GHG) emissions profile, the total offsets to reach net-zero emissions, the actions we have taken in 2021 to reduce our GHG emissions, and our plans to continue reducing emissions in 2022 and beyond.

#### **Emission Reductions: Actions & Plans**

**A. Stationary Sources (e.g. buildings, power generation)**

Forestry Innovation Investment Ltd. is working with its subsidiaries in China, India and Vietnam on reducing their carbon usage through awareness and researching potential new power saving initiatives as developed in those markets.

**B. Mobile Sources (e.g. fleet vehicles, off-road/portable equipment)**

Not Applicable

**C. Paper Consumption**

Forestry Innovation Investment Ltd. has continued to research alternative supplier sources for recycled paper as available in our corporate office as well as are subsidiary offices in China, India, and Vietnam where applicable.

**2021 GHG Emissions and Offsets Summary Table:**

FORESTRY INNOVATION INVESTMENT LTD. 2021 GHG Emissions and Offsets Summary	
<b>GHG Emissions created in Calendar Year 2021</b>	
Total Emissions (tCO <sub>2</sub> e)	139
Total BioCO <sub>2</sub>	0
Total Offsets (tCO <sub>2</sub> e)	139
<b>Adjustments to Offset Required GHG Emissions Reported in Prior Years</b>	
Total Offsets Adjustment (tCO <sub>2</sub> e)	0
<b>Grand Total Offsets for the 2021 Reporting Year</b>	
Grand Total Offsets (tCO <sub>2</sub> e) to be Retired for 2021 Reporting Year	139
Offset Investment (\$25 per tCO <sub>2</sub> e)	\$3,475

**Retirement of Offsets:**

In accordance with the requirements of the *Climate Change Accountability Act* and Carbon Neutral Government Regulation, Forestry Innovation Investment Ltd. (**the Organization**) is responsible for arranging for the retirement of the offsets obligation reported above for the 2021 calendar year, together with any adjustments reported for past calendar years (if applicable). The Organization hereby agrees that, in exchange for the Ministry of Environment and Climate Change Strategy (**the Ministry**) ensuring that these offsets are retired on the Organization's behalf, the Organization will pay within 30 days, the associated invoice to be issued by the Ministry in an amount equal to \$25 per tonne of offsets retired on its behalf plus GST.

**PART 2. Public Sector Leadership**

**2A. Climate Risk Management**

Forestry Innovation Investment Ltd. formed a Joint Occupational Health Safety Committee with policies and procedures to address emergency safety risks and in response to impacts driven by climate change, such as earthquake, flood, heat wave or wildfire.

**2B. Other Sustainability Initiatives**

Forestry Innovation Investment Ltd. facilitates the reduction and diversion of office waste by composting, collecting and appropriate disposal of recyclables, such as plastics, paper, bottles, electronic equipment, and office furniture.

**2C. Success Stories**

The above actions were taken and in 2022 Forestry Innovation Investment Ltd. will continue discussions on ways to strengthen our ability to manage the effects of climate change for the coming years.

**Executive Sign-off:**



May 30, 2022

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Signature

Date

Michael Loseth

President & CEO

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Name (please print)

Title