



## 2020 CARBON NEUTRAL ACTION REPORT

### SMALL EMITTERS FORM

Organization Name:

*Forestry Innovation Investment Ltd.*

Contact name & title:

Gerry Smith, Director Corporate Finance

Forestry Innovation Investment Ltd. 2020 GHG Emissions and Offsets	
<b>GHG Emissions created in Calendar Year 2020</b>	
Total Emissions (tCO <sub>2</sub> e)	162
Total BioCO <sub>2</sub>	0
Total Offsets (tCO <sub>2</sub> e)	162
<b>Adjustments to Offset Required GHG Emissions Reported in Prior Years</b>	
Total Offsets (tCO <sub>2</sub> e)	0
<b>Grand Total Offsets for the 2020 Reporting Year</b>	
Grand Total Offsets (tCO <sub>2</sub> e) to be retired for 2020 Reporting Year	162
Offset Investment (\$25 per tCO <sub>2</sub> e)	\$4,050

**B. To enable comparisons with all B.C. public sector organizations, please provide the following data for your organization:**

1. How many Full Time Equivalent (FTE) employees were part of your organization as of December 31, 2020? 46
2. What was the total amount of floorspace (m<sup>2</sup>) in your organization (including occupied and unoccupied space, owned or leased) as of December 31, 2020? 2,162.98 (m<sup>2</sup>)
3. What was the primary use of that space (office, education, warehousing, health services, lodging, arts and recreation, other)? Office
4. How many motor vehicles did your organization own or lease as of December 31, 2020? 0



**C. Briefly describe the top three actions taken by your organization in 2020 to reduce GHG emissions and/or improve sustainability from its operations:**

Action
1. Forestry Innovation Investment continues to replace existing laptops, computers and other office equipment through attrition with Energy Star rated equipment with power saving options.
2. Forestry Innovation Investment has continued to research alternative supplier sources for recycled paper as available in our corporate office as well as are subsidiary offices in China and India where applicable.
3. Forestry Innovation Investment is working with its subsidiaries in China & India on reducing their carbon usage through awareness and researching potential new power saving initiatives as developed in those markets.

**D. Briefly describe plans your organization has for continuing to reduce your GHG emissions in future years:**

Going forward FII will continue to contribute to BC's carbon reduction targets through additional initiatives and strategies as appropriate.

**E. Describe any actions your organization took during 2020 to strengthen its ability to manage the likely effects of climate change in the coming years and decades (e.g., have assessed whether increased frequency of extreme weather events and/or long-term changes in climate will affect your organization's infrastructure, its employees and/or its clients.)**

The above actions were taken in 2020 and in 2021 FII will continue discussions on ways to strengthen our ability to manage the effects of climate change for the coming years.



**Retirement of Offsets:**

In accordance with the requirements of the *Climate Change Accountability Act* and Carbon Neutral Government Regulation, *Forestry Innovation Investment Ltd.* (the Organization) is responsible for arranging for the retirement of the offsets obligation reported above for the 2020 calendar year, together with any adjustments reported for past calendar years (if applicable). The Organization hereby agrees that, in exchange for the Ministry of Environment and Climate Change Strategy (the Ministry) ensuring that these offsets are retired on the Organization's behalf, the Organization will pay the associated invoice to be issued by the Ministry in an amount equal to \$25 per tonne of offsets retired on its behalf plus GST.

**Executive Sign-off**

3 May 2021

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Signature

Date

Michael Loseth

President & CEO

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Name (please print)

Title

Please scan and email the completed form to [Carbon.Neutral@gov.bc.ca](mailto:Carbon.Neutral@gov.bc.ca)