Calendar 2017 Carbon Neutral Action Report Small Emitters Form

Under the <u>Greenhouse Gas Reductions Target Act</u>, the BC Securities Commission (BCSC) has been required to report and offset its emissions since 2008. This report contains our 2017 emissions profile, offsets purchases, the actions we took in calendar 2017 to reduce our GHG emissions, and our plans to continue reducing emissions.

BCSC is within the BC Public Sector Organizations (PSO) group that each had GHG emissions of less than 600 tonnes CO₂e in the 2017 reporting year. That group accounts for less than 1% of all PSO emissions.

GHG Emissions and Offsets for calendar 2017 (TCO₂e)

Total Emissions 257
Total Offsets 257

Full Time Equivalent employees

225

Office Floor space

 $5,674.3 \text{ m}^2 (61,078 \text{ ft}^2)$

Top 2017 actions to reduce GHG emissions and/or improve sustainability

- We continued several projects that will improve e-filing capabilities for market participants
- We participated in Landlord's Bike to Work program
- We securely destroyed and recycled confidential papers, saving 408 trees
- We purchased recycled copy paper for select printers



Plans to continue to minimize our GHG emissions in future years

- We will fully decommission the Server Room
- We are tendering for lease renewals of Multi-Function Devices (printer, scan, copy) and coffee machines. We will consider Environmental Sustainability during proposal reviews.

Retirement of Offsets

In accordance with the requirements of the Greenhouse Gas Reduction Targets Act and Carbon Neutral Government Regulation, the BCSC is responsible for arranging for the retirement of the offsets obligation reported for the 2017 calendar year, together with any adjustments reported for past calendar years. The BCSC hereby agrees that, in exchange for the Ministry of Environment ensuring that these offsets are retired on the BCSC's behalf, the BCSC will pay the associated invoice to be issued by the Ministry in an amount equal to \$25 per tonne of offsets retired on its behalf plus GST.

Peter J. Brady Executive Director