



Suite 1200, 1130 West Pender Street

Vancouver, British Columbia

V6E 4A4, Canada

2010 Carbon Neutral Action Report

During 2010, Forestry Innovation Investment Ltd. (FII) continued its focus on initiatives in alignment with Climate Action towards carbon neutrality and what we as an organization can do to reduce our carbon footprint. Our focus was on continuous improvements in our recycling practices, energy use and consumption, and behavioural change management.

As mentioned in our 2009 reporting, FII was involved and engaged in the development “Green Tenant Teams” in association with Bentall Management and BC Hydro’s power smart program to encourage more environmentally responsible behaviour changes amongst our colleagues within their respective organizations, find opportunities to communicate with the tenant population to educate them about environmental responsibility and electricity conservation, and undertake several initiatives over the course of the year targeting specific behaviours. In 2010 two FII employees continue to be involved in this program which engaged fellow tenants in various challenges such as the power monitor shut-down challenge geared to increasing awareness of ways to reduce energy consumption.

Internally FII continues to replace existing laptops, computers, and other hardware components through attrition with Energy Star rated equipment, increased our use of paper with a 30% recycle content over 0% regular paper from 30% usage in 2009 to over 60% usage of 30% recycle content by the end of 2010 in the Vancouver office. Furthermore where possible we continue to provide media on non-printed electronic form through the use of USB sticks, our website and development of video and incorporation of social media development to get our messaging out to key target audiences thus reducing our demand for printed material.

Other initiatives undertaken in 2010 are the early retirement of our lease vehicle, completion of power saving auto-sleep settings on printers, installation of power bars with shut-down timers in all workstations, and installation of sensor lighting in low traffic areas in the Vancouver office. FII has also engaged in discussion with the Carbon Measurement and Reporting Branch to proactively find a solution to FII’s proactive approach to wanting to track and purchase carbon offsets for travel through the governments Smartec Tool used by core Ministries.

Going forward FII will continue its contribution towards reducing greenhouse gas emissions through further initiatives undertaken and implementation of further reduction strategies. Some of these initiatives include continued participation in the “Green Tenant



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Teams”, further research and development on a green source supply procurement policy and behavioural change management in consumption, recycling and future composting initiatives.

All of the initiatives undertaken to date, although, may not be viewed as significant in their immediate impact on reducing GHG emissions, they do offer significant benefits both environmentally and socially. Awareness of the factors contributing to our carbon emissions and impact on the environment can facilitate behavioural changes having a dramatic compounding effect on the environment as a whole.

Gerry P. Smith, BA, AAT, MBA

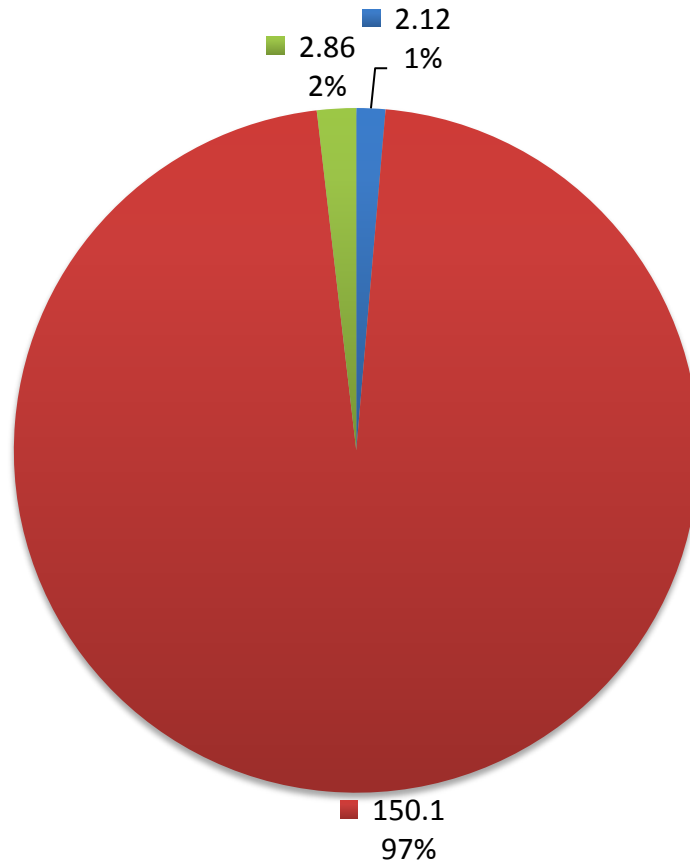
Controller, Corporate Finance

Doug Greig, CMA

VP Finance and Administration

Forestry Innovation Investment Ltd.

Greenhouse Gas Emissions by Source for the 2010 Calendar Year (tCO₂e*)



Total Emissions: 155.08

- Mobile Fuel Combustion (Fleet and other mobile equipment)
- Stationary Fuel Combustion and Electricity (Buildings)
- Supplies (Paper)

Offsets Applied to Become Carbon Neutral in 2010

Total offsets purchased: **155.08**. Total offset investment: **\$3,877.00**. Emissions which do not require offsets: **0** **

*Tonnes of carbon dioxide equivalent (tCO₂e) is a standard unit of measure in which all types of greenhouse gases are expressed based on their global warming potential relative to carbon dioxide.

** Under the *Carbon Neutral Government Regulation of the Greenhouse Gas Reduction Targets Act*, all emissions from the sources listed above must be reported. As outlined in the regulation, some emissions do not require offsets.

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Actions Towards Carbon Neutrality

The actions listed below contribute to a reduction in greenhouse gas emissions from sources for which public sector organizations are responsible under the carbon neutral government regulation of the *Greenhouse Gas Reduction Targets Act*.

Action	Status (as of 12/31/10)	Performance to Date (as of 12/31/10)		Steps Taken in 2010	Steps Planned for 2011 -2013	Start Year	End Year
Mobile Fuel Combustion (Fleet and other mobile equipment)							
This section is either not applicable, not yet evaluated, or was completed before 2010							
Stationary Fuel Combustion, Electricity and Fugitive Emissions (Buildings)							
IT power management							
Install power management software which shuts down computers outside of regular business hours	Completed in 2010	65	% of computers shut down automatically outside of regular business hours	Completed install of timed powerbars in all workstations in the Vancouver office		2009	2010
Apply auto-sleep settings on computer monitors and CPUs	Completed in 2010	64	% of computers have auto-sleep settings applied	awareness among staff		2009	No End Date (Continuous)
Apply auto-sleep settings on printers, copiers, fax machines, and/or multi-function devices	Ongoing/In Progress	80	% of devices have auto-sleep settings applied	finished install of timed power bars	address issues in our China offices	2009	No End Date (Continuous)
Replace computers with ENERGY STAR models during regular computer upgrades	Ongoing/In Progress	40	% of computers are ENERGY STAR rated	replaced 3 more laptops through attrition with energy rated laptops	continue to replace through attrition	2009	No End Date (Continuous)
Appliances and electronic devices							
Replace refrigerators with ENERGY STAR models or source ENERGY STAR models for future purchases	Ongoing/In Progress	0	% of fridges are ENERGY STAR rated	none	green source supply procurement policy	2009	No End Date (Continuous)
Replace other appliances or electronic devices with ENERGY STAR models or source ENERGY STAR models for future purchases	Ongoing/In Progress	0		none	green source supply procurement policy	2009	No End Date (Continuous)
Replace desk lamp incandescent bulbs with compact fluorescent (CFL) bulbs or source more efficient desk lamps for future purchases	Ongoing/In Progress	0	% of desk lamps that are energy efficient	none	green source supply procurement policy	2009	No End Date (Continuous)
Behaviour change program							
Help staff reduce personal energy use through "workstation tune-ups"	Ongoing/In Progress	64	% of current staff have completed a workstation tune-up	completed workstation tune-up and timed power bar implementation	awareness among China staff	2009	No End Date (Continuous)
Ask staff to unplug electrical equipment or switch off power bars when not in use	Ongoing/In Progress	64	% of current staff completely shut down equipment	timed power bar installation	awareness among China staff	2009	No End Date (Continuous)
Provide tips to staff on saving energy in the office while working outside of regular business hours	Ongoing/In Progress			completed installation of sensor lighting in non high traffic areas	awareness and reminders on ways to reduce consumption	2009	No End Date (Continuous)
Provide reminders for turning off lights (e.g., signs, stickers, messages)	Ongoing/In Progress			Beneficial green team involvement, sensor lighting	reminders on turning off lights when not in use	2009	No End Date (Continuous)
Other Stationary Fuel Combustion and Electricity Actions							
Installed sensor lighting	Completed in 2010	64	% of completion	completed install of sensor lighting in the Vancouver office for low traffic use areas		2009	2010

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Action	Status (as of 12/31/10)	Performance to Date (as of 12/31/10)		Steps Taken in 2010	Steps Planned for 2011 -2013	Start Year	End Year
Supplies (Paper)							
Paper Type							
Purchase 30% post-consumer recycled paper	Completed in 2010	66	% of total paper purchased contains 30% recycled content	use 30% recycled paper in the Vancouver office	Continue to use 30% in the Vancouver office, not available in the China office yet	2009	No End Date (Continuous)
Printer/document settings							
Switch networked printers and photocopiers to automatic double-sided	Ongoing/In Progress	64	% of network printers or photocopiers are set to automatic double-sided	use printers with double sided capacity	awareness in our China office	2009	No End Date (Continuous)
Electronic media in place of paper							
Post materials online that were previously printed	Ongoing/In Progress			continuous management of electronic media	use of more social media for messaging rather than paper advertisements	2009	No End Date (Continuous)
Behaviour change program							
Train staff to use collaborative software for electronic editing (e.g. SharePoint, Groove, etc.)	In Development	25	% of staff currently have received collaborative software training	social media training for staff to create awareness	continous management	2009	No End Date (Continuous)
Encourage staff to hold paperless meetings or presentations (i.e., no handouts)	Ongoing/In Progress			increased use of teleconferencing and net meeting applications	continous management of this	2009	No End Date (Continuous)
Encourage re-use of scrap paper	Ongoing/In Progress			increase awareness of usage and paperless media	continous management of this	2009	No End Date (Continuous)

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Actions to Reduce Provincial Emissions and Improve Sustainability

The actions listed below contribute to a reduction in greenhouse gas emissions from sources that fall outside of the reporting requirements defined in the carbon neutral government regulation of the *Greenhouse Gas Reduction Targets Act*. Public sector organizations can optionally use this section to report on actions that will help British Columbia meet its provincial greenhouse gas reduction targets, engage the public, and improve environmental sustainability across all aspects of their organization.

Action	Status (as of 12/31/10)	Performance to Date (as of 12/31/10)		Steps Taken in 2010	Steps Planned for 2011 -2013	Start Year	End Year
Business Travel							
Policy and budgeting							
Create a low-carbon travel policy or travel reduction goal	In Development			reduced air travel	none planned	2009	No End Date (Continuous)
Virtual meeting technology							
Install web-conferencing software (e.g., Live Meeting, Elluminate, etc.)	Ongoing/In Progress	60	% of computers have web-conferencing software installed	increase use of web conferencing and skype	increase awareness	2009	No End Date (Continuous)
Behaviour change program							
Train staff in web-conferencing	Completed in 2010			Awareness among staff on how to use web conferencing		2009	No End Date (Continuous)
Train staff in video-conferencing or provide technical support for video-conferencing set-up	Ongoing/In Progress	64	% of staff are trained in video-conferencing or have access to technical support	all staff are familiar with vodo conferencing	none	2009	No End Date (Continuous)
Encourage carpooling to meetings	Completed in 2010			carpool to meetings where possible		2009	No End Date (Continuous)
Education, Awareness, and Engagement							
Team-building							
Create Green, Sustainability, Energy Conservation, or Climate Action Teams with executive endorsement	Ongoing/In Progress			continous awareness among staff	continued involvement in Green Teams	2009	No End Date (Continuous)
Provide resources and/or dedicated staff to support teams	Ongoing/In Progress			continous involvement of two employees in bentall green teams	continued involvement in Green Teams	2009	No End Date (Continuous)
Staff awareness/education							
Provide education to staff about the science of climate change	Ongoing/In Progress			awareness and information sharing	continued awareness and information sharing	2009	No End Date (Continuous)
Provide green tips on staff website or in newsletters	Ongoing/In Progress			various engagement activities like monitor shut down competition among tenants	Green Team involvement and activities meant to increase awareness	2009	No End Date (Continuous)
Other Sustainability Actions							
Procurement (non-paper supplies)							
Implement sustainable purchasing program for cleaning products, disposable paper products and trash bags	In Development			gathering information on green cleaners and products	put in place a green policy where possible	2009	No End Date (Continuous)