



Annual Water Licence Rental Rates Associated With Power Production

(Revised January 20, 2026)

	Rental Rates 2022 (adjusted)	Rental Rates 2023 (adjusted)	Rental Rates 2024 (adjusted)	Rental Rates 2025 (adjusted)	Rental Rates 2026 (adjusted)
construction capacity, for each kilowatt	\$0.397	\$0.424	\$0.441	\$0.452	\$0.461
operating capacity, other than construction capacity, for each kilowatt	\$2.476	\$2.647	\$2.750	\$2.822	\$2.881
output, for each megawatt-hour	\$1.488	\$1.591	\$1.653	\$1.696	\$1.732
minimum annual rental, for each licence	\$121.06	\$129.41	\$134.46	\$137.96	\$140.86
construction capacity, for each kilowatt	\$0.495	\$0.529	\$0.550	\$0.564	\$0.576
operating capacity, other than construction capacity, for each kilowatt	\$4.959	\$5.301	\$5.508	\$5.651	\$5.770
output, for each megawatt-hour a year, up to a total of 160,000 megawatt-hours from all power developments operated by the same licensee	\$1.488	\$1.591	\$1.653	\$1.696	\$1.732
output, for each megawatt-hour a year exceeding 160,000 megawatt-hours up to a total of 3,000,000 megawatt-hours	\$6.940	\$7.419	\$7.708	\$7.908	\$8.074
output, for each additional megawatt-hour a year exceeding 3,000,000 megawatt-hours	\$6.940	\$7.419	\$7.708	\$7.908	\$8.074
minimum annual rental, for each licence	\$242.10	\$258.80	\$268.89	\$275.88	\$281.67