Local Economic Development in B.C.

2018 Survey

Ministry of Jobs, Trade and Technology

UBCM

Approaches to economic development

Overall:

42% of local governments do economic development themselves

24% do it externally

Kootenay:

12% do it externally

41% do it themselves

Planning

Well-designed plans are 80% effective

Poorly-designed plans are 33% effective

62% of respondents have an economic development plan

Most common economic development goals

Creating jobs

Improving quality of life

Median number of priority sectors

6 in northern regions

3 in most regions

For more information, or for the full results, please email us: economicdevelopment@gov.bc.ca
Most Common Barriers to Economic Development

LACK OF:

- **Financial Resources**
- **Human Resources**
- **Leadership**
- **Expertise**
- **Tools for Measurement & Evaluation**
- **Formal Plans**

Most popular forms of partnerships

- **Collaborative Projects**
- **Personal Connections**

Median number of types of partnerships

- 6 in the Cariboo
- 4 in most regions

Diverse partnerships

- 62% effective
- Those with 10+ types of partners are 34 percentage points more effective than those with fewer than 4 types.

96% effective!