



Image courtesy: BC Government

The Broadway Subway Project has reached a critical phase of construction with the start of tunnel excavation to connect six new underground stations on the 5.7-kilometre extension of the Millennium Line.

**Cost:** The Broadway Subway project budget is \$2.83 billion, funded and delivered by the Government of B.C., with contributions from the Government of Canada and the City of Vancouver.

# BRITISH COLUMBIA MAJOR PROJECTS INVENTORY

## FIRST QUARTER 2023



Ministry of  
Post-Secondary Education  
and Future Skills

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## **British Columbia Major Projects Inventory**

### **First Quarter 2023**

Major Projects Inventory as of March 31, 2023.

Publisher: Labour Market Development Division, Ministry of Post-Secondary Education and Future Skills.

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Report prepared by Labour Market Development Division staff.

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## **About this Report**

The objectives of this report are to analyze the updates to the Major Projects Inventory and to provide additional context on changes to economic conditions and construction activities. These snapshots of current economic activities are provided to help readers form expectations of the construction activities into the next quarter. This report was prepared with the most current data from economic indicators.

Detailed project listings are available in a searchable Excel database: [www.majorprojectsinventory.com](http://www.majorprojectsinventory.com)

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# ABOUT THE MAJOR PROJECTS INVENTORY

The B.C. Major Projects Inventory (MPI), published quarterly, provides summary information on major projects in the Province of British Columbia. The MPI includes a listing of private and public sector construction projects in B.C. with an estimated capital cost of \$15 million (CAD) or greater (\$20 million or greater within the Lower Mainland–Vancouver area).

Since 2019 (Quarter 1), about 75% of all the existing projects received an update each quarter. New projects are added to the list every quarter. Projects on hold for longer than two years are removed from the inventory. Completed projects are removed from the list in the following quarter.

Information collected in the MPI includes:

Project identification	Project name, description, specific and regional location, geographic coordinates, developer, contact information, project type, and project category.
Project status	<ul style="list-style-type: none"><li>• Proposed, under construction, completed, or on hold</li><li>• Proposed stages</li><li>• Start and completion dates (if available)</li><li>• Update activity on project status</li><li>• Environmental assessment stage</li></ul>
Project size	Estimated capital cost (if available)
Other project characteristics	Construction type, construction subtype, public sector projects, clean energy projects and/or green (i.e. LEED) building projects, Indigenous peoples' agreements, the number of construction jobs and operating jobs.

While every effort is made to maintain a comprehensive project list that includes the most current publicly available information, it is important to note that projects are constantly added and re-evaluated by industry. Not all major projects are included in the MPI since projects need to be publicly announced in order to be included and some project information is not published due to confidentiality requirements.

## Sources of MPI Information

Information sources include print and electronic media, developers, architects, general contractors, and government agencies (provincial, regional, municipal) as well as occasional site visits. Projects that are under consideration or proposed to be funded by the provincial government may be listed where there is public information about such projects. The description may indicate the status of provincial funding applications if such information is publicly available.

## Project Location

Projects are listed within the eight economic development regions: Vancouver Island/Coast, Mainland/Southwest (Vancouver area), Thompson-Okanagan, Kootenay, Cariboo, North Coast, Nechako, and Northeast. A map showing the location of the regions and main population centres is included in the regional sections of the MPI. Projects are also listed according to the nearest population centre, which could be an unincorporated centre or a local government (e.g. a municipality).

# ABOUT THE MAJOR PROJECTS INVENTORY

## Estimated Cost

Cost estimates are general estimates from the information sources used and are not necessarily produced in a consistent manner. The estimated costs are revised when new information is available. All estimates are recorded in millions of dollars. All capital costs in this report are estimates and therefore subject to change. This is particularly applicable in the early stages of a project proposal. Some capital costs are not included because they were not available at press time or the developer or owner requested that no capital cost be shown.

Note that cost estimates for some major projects were not available, whereas our analysis in this report includes all projects in the inventory.

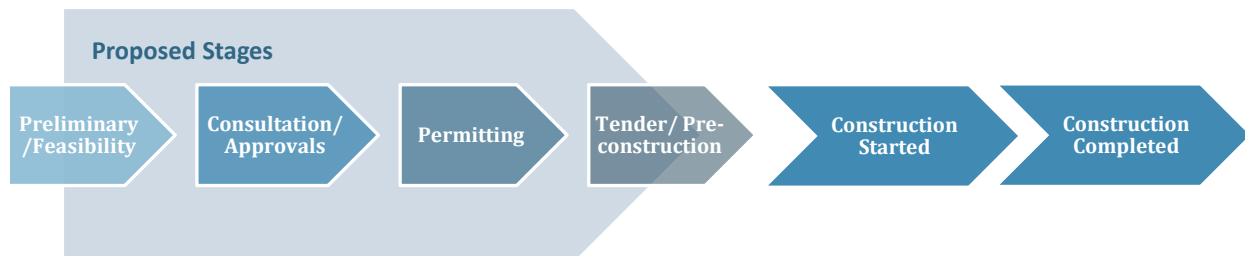
## Start and Finish Dates

Start and finish dates for proposed projects are based on estimates from the sources used, or in some cases, reasonable assumptions. These dates are revised as new information becomes available.

## Project Status

Projects are listed by status: proposed, under construction, completed, or on hold. Projects that are on hold for longer than two years are normally removed from the publication (although retained in our database). Cancelled projects are identified in the project description as “cancelled” and noted in Update Activity. Cancelled projects and completed projects in this quarter will be removed from the next issue of the MPI. Changes to project status are based on public information releases and/or information supplied by project proponents. Cancelled projects are not included in reported totals in this report.

The following diagram illustrates the project stages listed in the database.



Technically, projects can have their status moved to “cancelled” at any stage except at the construction completed stage.

## Proposed

Any major projects in the public realm with an intention to proceed on the part of a credible proponent are added to the database. Often major projects with an official news release or funding confirmed are added to the inventory. Projects released on the official websites may be included but are subject to approval for inclusion by the proponent. A review process for public projects is obtained by the project manager where the respective ministry can decide to include or remove the proposed projects based on feasibility or funding available for the project.

Proposed projects usually go through four stages prior to reaching the construction stage.

# ABOUT THE MAJOR PROJECTS INVENTORY

At the **Preliminary/Feasibility** stage, the feasibility of the project has been reviewed and the project's design and planning are in process.

**The Consultation/Approvals** stage includes approvals for the zoning, environmental assessment, Indigenous peoples and other public open house processes.

A proposed project will enter the **Permitting** stage after obtaining the required approvals (i.e. environmental assessment certificate, if indicated). This stage includes development and building permits, mines, water licenses and other additional information required before moving into pre-construction stage.

**The Tender/Pre-construction** stage includes construction tenders and building site preparation such as pre-loading, demolition, and excavation. The pre-construction work such as excavation or site work may begin in preparation for the construction permit.

## **Sustainable Building Design**

Information on sustainable building designs and construction projects that are registered and certified under a recognized green building rating system are identified. Examples of green building rating system include Leadership in Energy and Environmental Design (LEED®) and Green Globes. LEED buildings provide an environmentally responsible standard for energy efficiency at home and in the workplace. This designation has been added to the project description to promote awareness of the benefits of green buildings.

## **Indigenous Affiliation**

Information related to Indigenous peoples' involvement in projects is based on news releases and published project information that is publicly available.

# ABOUT THE MAJOR PROJECTS INVENTORY

## **Project Category**

Project Category lists the seven industrial categories:

- a.) manufacturing
- b.) mining, oil and gas extraction
- c.) other services
- d.) public services
- e.) residential or commercial
- f.) transportation and warehousing
- g.) utilities (including sewage treatment)

Note: Liquefied Natural Gas (LNG) projects are classified under mining, oil and gas extraction. This is different from the North American Industry Classification System in which LNG liquefaction is classified as being in the transportation industry.

## **Environmental Assessment Stage**

The stages of environmental assessment for each project undergoing review under the *B.C. Environmental Assessment Act* are added to this issue.

## **Latitude and Longitude**

Field latitude and longitude are noted in the Degrees Minutes Seconds (DMS) format.

## **Telephone**

Contact number of the project developer or representative.

## **Update Activity**

Readers can search for and select projects based on the following seven criteria:

- a.) new proposed projects
- b.) project started construction
- c.) cancelled-removing next issue
- d.) project added-under construction
- e.) project completed-removing next issue
- f.) project placed on hold
- g.) project removed from hold

# B.C. MAJOR PROJECTS INVENTORY – Q1 2023

## 1. B.C. Major Projects Highlights –Q1 2023

The estimated capital cost of all 957 major projects in the first quarter of 2023 decreased from \$388.3 billion (B) in the fourth quarter of 2022 to \$366.1 B. Note: the total capital cost is the combined estimated value of projects identified as proposed, construction started, completed, and on hold excluding cancelled projects.

There were 27 new proposed projects over \$15 million (M) with available capital cost estimates equaling \$1.36 B if all the projects were to proceed. The potential capital investment for new projects has increased from \$1.03 B in the fourth quarter of 2022.

There were 21 projects that started construction in B.C., representing an estimated capital cost of \$2.34 B, up from the \$1.83 B reported in the fourth quarter of 2022. Seventeen projects completed construction in the first quarter of 2023, with an estimated capital cost of \$2.42 B compared to \$2.44 B in the previous quarter.

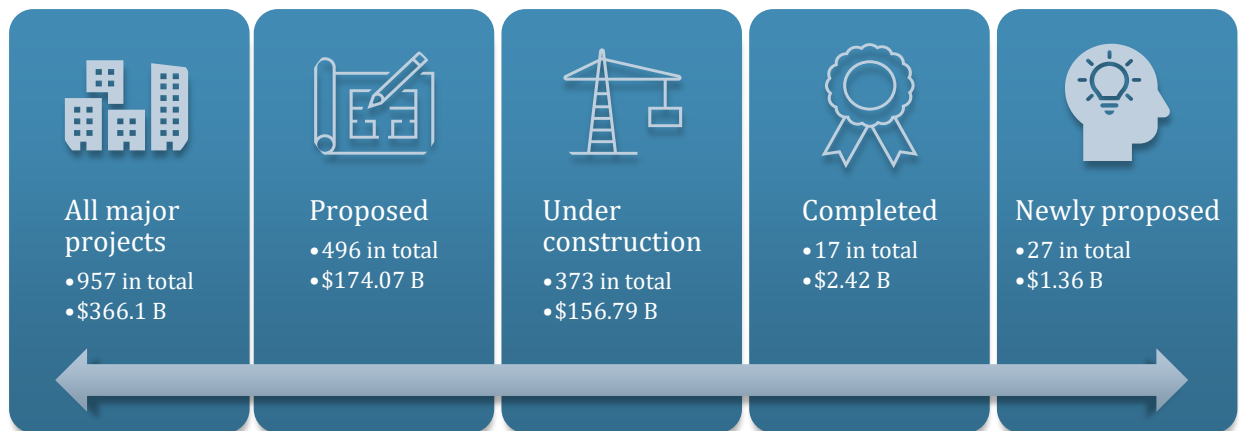
There were 285 projects with public funding contributions with a total capital cost of \$78.02 B. Funding for these projects is allocated through municipal, provincial and/or federal levels of government, crown corporations, public institutions and may include private partnerships. Of these, 142 projects worth a total of \$35.97 B had provincial government funding contributions.

There were 58 projects with a total estimated cost of \$120.97 B involving Indigenous communities in capacities such as project owners, project partners or benefit agreements.

Major projects currently under construction in B.C. equaled \$156.79 B, an increase from \$137.73 B in the fourth quarter of 2022. Proposed projects equaled \$174.07 B, down from \$217.96 B in the previous quarter. Several major project proposals listed were in very preliminary stages and were not approved for construction, therefore capital cost estimates should be viewed with caution. Projects with a total value of \$32.77 B were judged to be 'on hold' in the first quarter of 2023, up from \$30.18 B in the previous quarter.

All capital costs in this report were estimated and therefore subject to change. Some capital costs were not included because they were not available at press time, or the developer or owner requested that no capital cost be shown.

**Figure 1 B.C. MPI Highlights**





# B.C. MAJOR PROJECTS INVENTORY – Q1 2023

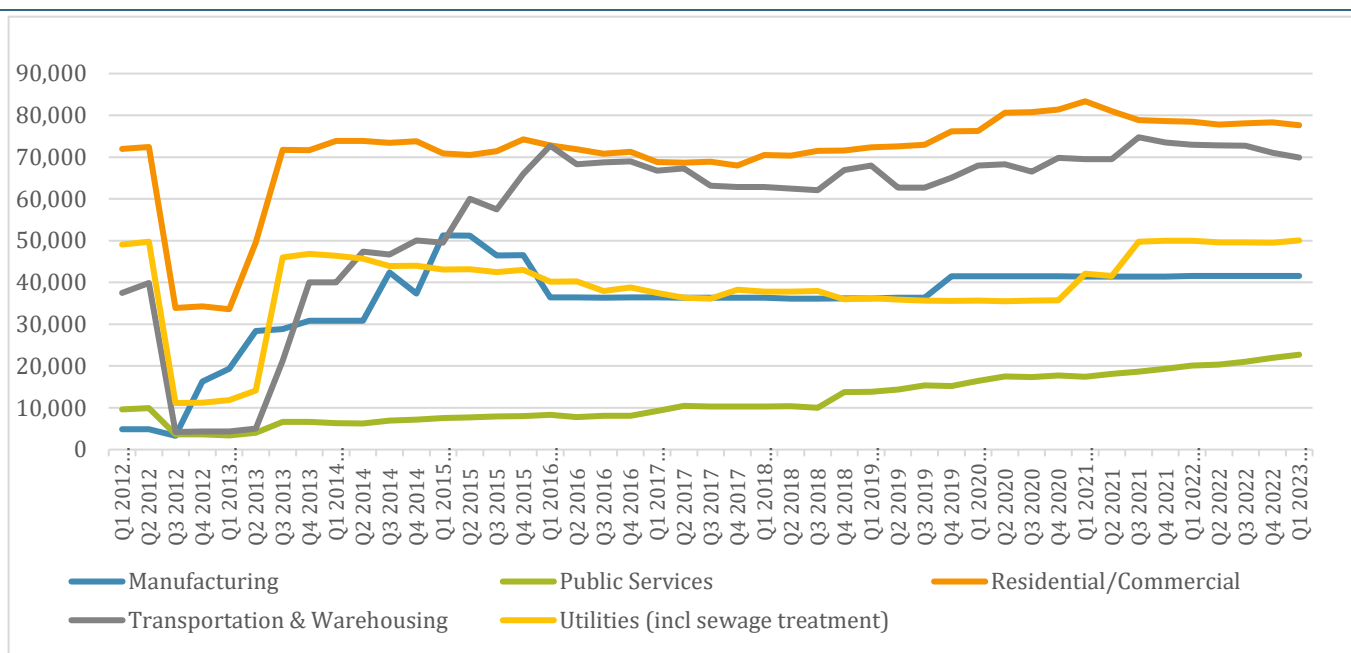
## 2. B.C. Major Projects Inventory – Q1 2023

### By Project Category, Construction Type or Subtype

Exhibit 2.1 Estimated Cost Trends in B.C. Major Projects, by Project Category (\$ M)

Project Category	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Change from the previous quarter	Change from the previous year
Mining, Oil & Gas Extraction	116,161	116,761	116,761	116,560	94,731	-18.7%	-18.4%
Residential/Commercial	78,452	77,781	78,059	78,352	77,651	-0.9%	-1.0%
Transportation & Warehousing	72,994	72,798	72,765	71,074	69,868	-1.7%	-4.3%
Manufacturing	41,559	41,559	41,559	41,559	41,559	0.0%	0.0%
Utilities	49,976	49,564	49,591	49,512	50,053	1.1%	0.2%
Public Services	20,099	20,311	21,035	21,954	22,706	3.4%	13.0%
Other Services	9,405	9,405	9,472	9,306	9,489	2.0%	0.9%
<b>Grand Total</b>	<b>388,646</b>	<b>388,179</b>	<b>389,242</b>	<b>388,317</b>	<b>366,057</b>	<b>-5.7%</b>	<b>-5.8%</b>

Note: Liquefied Natural Gas (LNG) projects are classified under mining, oil and gas extraction. This is different from the North American Industry Classification System in which LNG liquefaction is classified as being in the transportation industry.

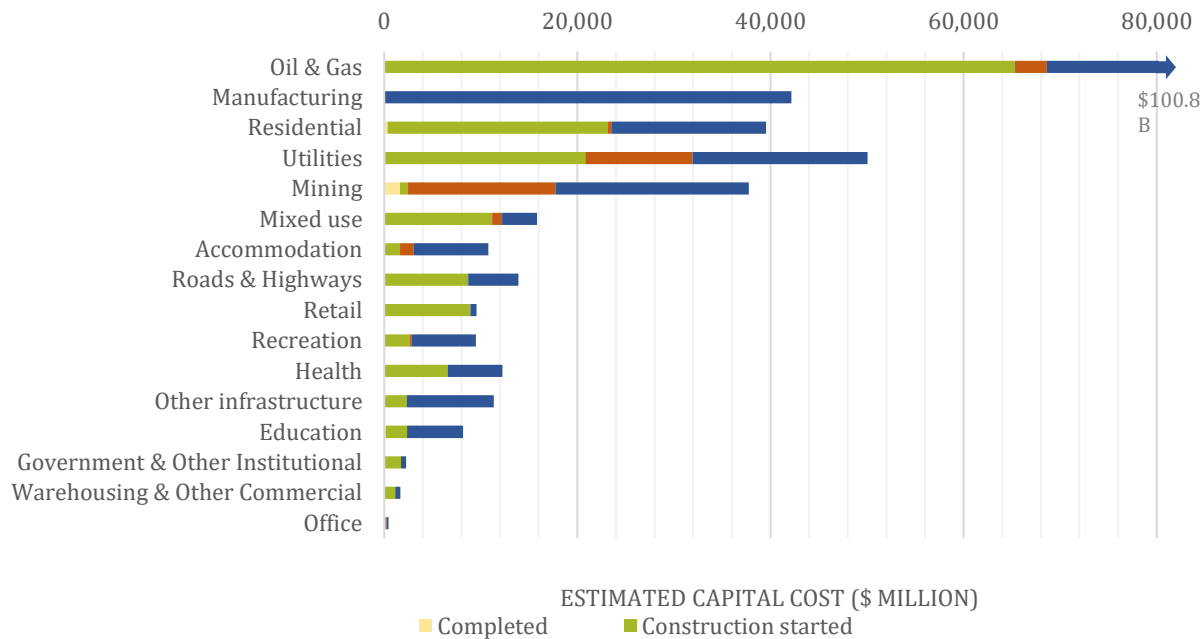


Note: Chart excludes Mining oil & gas extraction and Other services projects

The total estimated capital cost of major projects in B.C. was down (-5.7%) in the first quarter of 2023 (Q1) compared with the fourth quarter of 2022, equaling \$366.06 B, while down (-5.8%) compared to previous year.

# B.C. MAJOR PROJECTS INVENTORY – Q1 2023

Exhibit 2.2 Major Projects Status in B.C., by Construction Subtype (\$ M)



Note: See Appendix 4 for the data underlying this chart.

- In the first quarter of 2023, Oil and Gas projects (including LNG) represented 27.5% of the total estimated capital costs in the MPI.
- Residential and Commercial development projects comprised 550 of the 957 projects listed in the first quarter of 2023, representing a total estimated capital cost of \$87.29 B.
- Residential projects were concentrated in the Mainland/Southwest region (74.4%), Vancouver Island/Coast (17.1%), and Thompson-Okanagan (7.9%).
- Utility projects continued to be a significant driver for the province. The total cost of utilities projects was \$50.05 B while the total cost of projects currently underway was \$20.70 B.
- There were 53 mining projects listed in the MPI with a total estimated value of \$37.76 B.
- The largest new proposed project was the Royal BC Museum Collections and Research Facility, valued at \$270 M.
- Public Infrastructure - The value of public funding contributions was \$78.02 B for 285 projects – across all levels of government. Of these, 142 projects worth a total of \$35.97 B had some provincial government funding. It is important to note that this figure reflects the total cost, not just the provincial contribution.

# B.C. MAJOR PROJECTS INVENTORY – Q1 2023

Exhibit 2.3 Estimated Cost of Regional Major Projects, by Construction Type and Subtype (\$ M)

Construction Type & Subtype	Vancouver Island/Coast	Mainland/Southwest	Thompson-Okanagan	Kootenay	Cariboo	North Coast	Nechako	Northeast	Total
<b>Residential Subtotal</b>	<b>12,352</b>	<b>32,901</b>	<b>8,168</b>	<b>80</b>			<b>100</b>	<b>20</b>	<b>53,621</b>
Primarily residential - Single use	8,452	24,178	6,718	80			100	20	39,548
Residential Mixed Use	3,900	8,743	1,450						14,093
<b>Commercial Subtotal</b>	<b>3,056</b>	<b>23,437</b>	<b>2,527</b>	<b>2,752</b>	<b>1,322</b>	<b>30</b>		<b>540</b>	<b>33,664</b>
Commercial Mixed Use		1,730							1,730
Accommodation	2,056	4,730	747	2,302	940				10,775
Recreation	410	6,964	1,665	450					9,489
Retail	480	8,460	115					500	9,555
Office	70	388							458
Warehousing		165							165
Other Commercial	40	1,000			382	30		40	1,492
<b>Industrial Subtotal</b>	<b>2,000</b>	<b>6,259</b>	<b>1,039</b>	<b>2,940</b>	<b>30,401</b>	<b>112,419</b>	<b>6,231</b>	<b>19,451</b>	<b>180,740</b>
Mining		160	1,039	2,940	3,716	19,669	6,231	4,001	37,756
Oil & Gas	2,000	5,185			21,470	60,720		11,450	100,825
Manufacturing - Wood Products						30			30
Manufacturing - Petrochemical		600			5,200	32,000		4,000	41,800
Other Manufacturing		314			15				329
<b>Institutional &amp; Government Subtotal</b>	<b>5,380</b>	<b>13,729</b>	<b>1,189</b>	<b>171</b>	<b>993</b>	<b>657</b>	<b>158</b>	<b>429</b>	<b>22,706</b>
Education	2,558	4,784	728	73		34			8,177
Health	1,223	8,314	461	98	993	623	158	378	12,248
Government buildings	1,599	631						51	2,281
<b>Infrastructure Subtotal</b>	<b>8,249</b>	<b>33,305</b>	<b>4,540</b>	<b>714</b>	<b>1,160</b>	<b>5,450</b>	<b>432</b>	<b>21,476</b>	<b>75,326</b>
Utilities	6,020	14,198	2,498	629	890	3,983	387	21,448	50,053
Roads & Highways	416	10,980	1,892	85	270	188	45	28	13,904
Other Transportation	1,813	8,107	150			1,279			11,349
<b>Grand Total</b>	<b>31,037</b>	<b>109,631</b>	<b>17,463</b>	<b>6,657</b>	<b>33,876</b>	<b>118,556</b>	<b>6,921</b>	<b>41,916</b>	<b>366,057</b>

# B.C. MAJOR PROJECTS INVENTORY – Q1 2023

**Exhibit 2.4 Estimated Cost Trends in B.C. Major Projects, by Project Status (\$ M)**

Status	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Change from the previous quarter	Change from the previous year
Proposed	219,549	220,121	220,945	217,960	<b>174,073</b>	-20.1%	-20.7%
Construction started	135,387	135,975	136,552	137,733	<b>156,793</b>	13.8%	15.8%
Completed	2,665	1,113	775	2,441	<b>2,423</b>	-0.7%	-9.1%
On hold	31,045	30,970	30,970	30,183	<b>32,768</b>	8.6%	5.6%
<b>Total</b>	<b>388,646</b>	<b>388,179</b>	<b>389,242</b>	<b>388,317</b>	<b>366,057</b>	-5.7%	-5.8%

The value of completed projects decreased from the fourth quarter of 2022 to \$2.42 B in the first quarter of 2023. A notable project completed was the Baldy Ridge Extension Project (\$1.63 B) in Sparwood, Kootenay.

**Exhibit 2.5 Summary of B.C. Major Projects (by Project Status)**

	Estimated Capital Cost (\$M)	Percentage of Total	Number of Projects	Average Project Value (\$ M)	Average Years in Inventory
<b>Proposed</b>	<b>174,073</b>	<b>48%</b>	<b>496</b>	<b>390</b>	<b>6.9</b>
Preliminary/Feasibility	44,898	12%	111	493	5.7
Consultation/Approvals	68,612	19%	198	373	8.0
Permitting	6,223	2%	33	201	4.7
Tender/Preconstruction	20,939	6%	71	308	3.2
Stage Unknown	33,401	9%	83	464	9.7
<b>On Hold</b>	<b>32,768</b>	<b>9%</b>	<b>71</b>	<b>565</b>	<b>12.7</b>
Construction Started	156,793	43%	373	434	6.4
Completed	2,423	1%	17	143	5.4
<b>Total</b>	<b>366,057</b>	<b>100%</b>	<b>957</b>	<b>415</b>	<b>7.1</b>

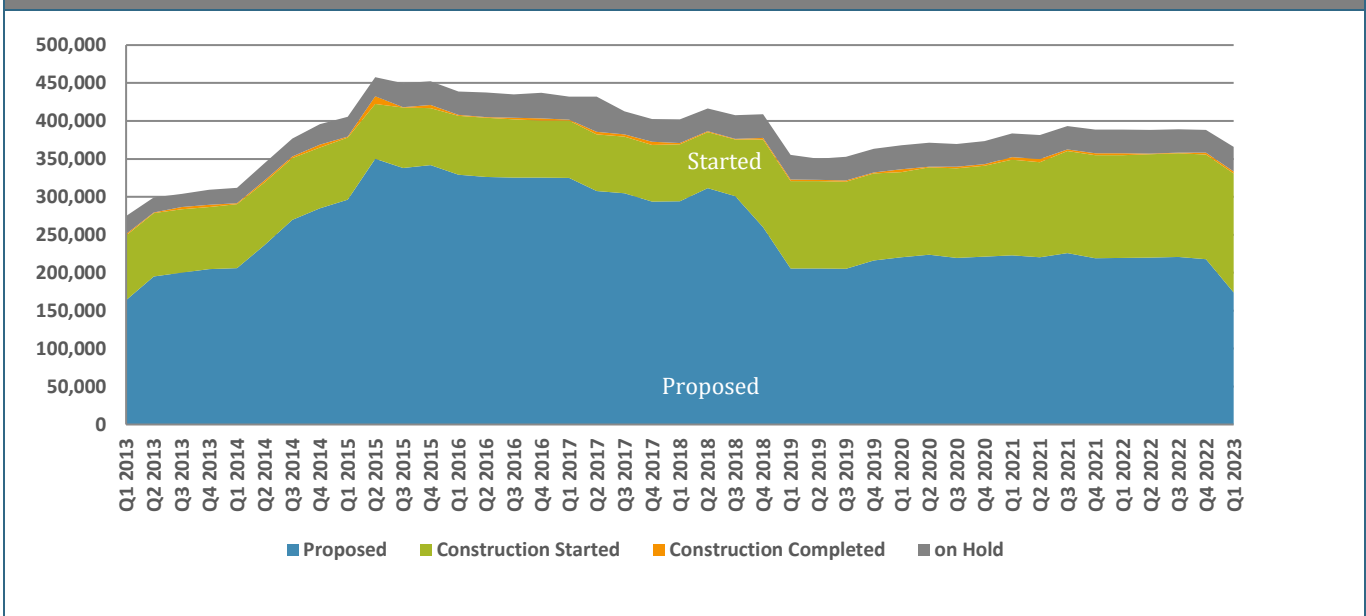
Note: Average project value is the average of those projects for which there is a cost estimate. An average year in inventory is the average time span between the projects as first recorded in the MPI and the current period. Regional details provided in Exhibit 2.6.

# B.C. MAJOR PROJECTS INVENTORY – Q1 2023

Exhibit 2.6 Estimated Cost of Regional Major Projects, by Project Status (\$ M)

Development Region	Proposed	Construction started	Completed	On Hold	Total	Total change from the previous quarter	Total change from the previous year
Vancouver Island/Coast	12,151	11,330	214	7,342	31,037	0.4%	0.2%
Mainland/ Southwest	61,377	47,254	480	520	109,631	3.4%	6.6%
Thompson-Okanagan	4,286	10,748	0	2,429	17,463	-1.3%	-7.7%
Kootenay	940	2,643	1,654	1,420	6,657	1.0%	1.1%
Cariboo	11,225	21,551	0	1,100	33,876	102.9%	102.3%
North Coast	68,353	37,877	75	12,251	118,556	-26.3%	-26.3%
Nechako	4,502	224	0	2,195	6,921	2.7%	0.4%
Northeast	11,239	25,166	0	5,511	41,916	-2.1%	-6.4%
<b>Total</b>	<b>174,073</b>	<b>156,793</b>	<b>2,423</b>	<b>32,768</b>	<b>366,057</b>	<b>-5.7%</b>	<b>-5.8%</b>

Exhibit 2.7 Estimated Cost Trends in B.C. Major Projects (\$ M)



# B.C. ECONOMY

## 3. B.C. Economy

Exhibit 3.1 Economic Activity - 2023 Q1

	2019	2020	2021	2022
<b>Real GDP* Growth</b>	+2.8 %	-3.1%	+6.2 %	+3.6 %

\*Chained (2012) dollars

Period ending March 31, 2023	Amount	Change from previous month	Change from previous year	Data Type
<b>Retail trade (\$ M)</b>	8,912	1.3%	0.8%	seasonally adjusted
<b>Manufacturing sales (\$ M)</b>	5,323	-0.7%	-12.6%	seasonally adjusted
<b>Residential - building permits (\$ M)</b>	1,368	30.5%	-17.8%	seasonally adjusted
<b>Residential - housing starts (units)</b>	48,196	39.5%	69.0%	seasonally adjusted at annual rates
<b>Non-Residential building permits (\$ M)</b>	800	56.6%	14.4%	seasonally adjusted
<b>Exports - all merchandise (\$ M)</b>	5,883	33.2%	-4.3%	seasonally adjusted
<b>Prices</b>				
<b>B.C. Consumer price index (2002=100)</b>	149.7	0.4%	4.7%	not seasonally adjusted
<b>Exchange rate</b>	US 0.73	-1.7%	-7.5%	not seasonally adjusted
<b>Average 5-year residential mortgage rate</b>	5.81%	0.0p.p.	2.04p.p.	not seasonally adjusted
<b>Labour Market</b>				
<b>Employment</b>	2,777,300	0.0%	1.5%	seasonally adjusted
<b>Unemployment rate</b>	4.5%	-0.6p.p.	-0.4p.p.	seasonally adjusted
<b>Participation rate</b>	65.0%	-0.5p.p.	-0.3p.p.	seasonally adjusted
<b>Average weekly earnings (current dollars)</b>	1184.63	0.7%	2.0%	not seasonally adjusted

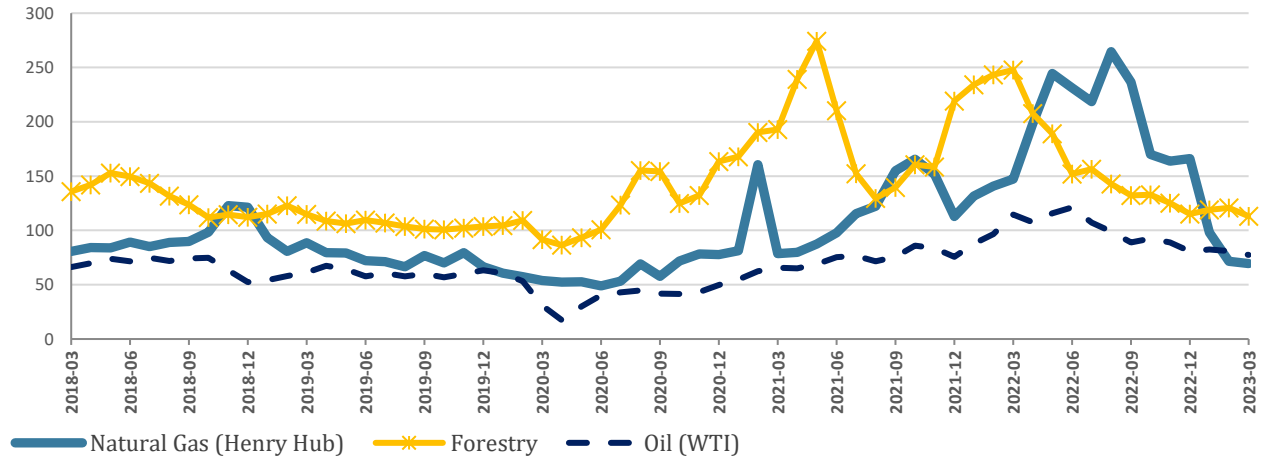
Source: Statistics Canada & Bank of Canada

Note: p.p. is percentage point, used here to show the difference between two percentage rates.

# B.C. ECONOMY

Exhibit 3.2 Key Commodity Prices

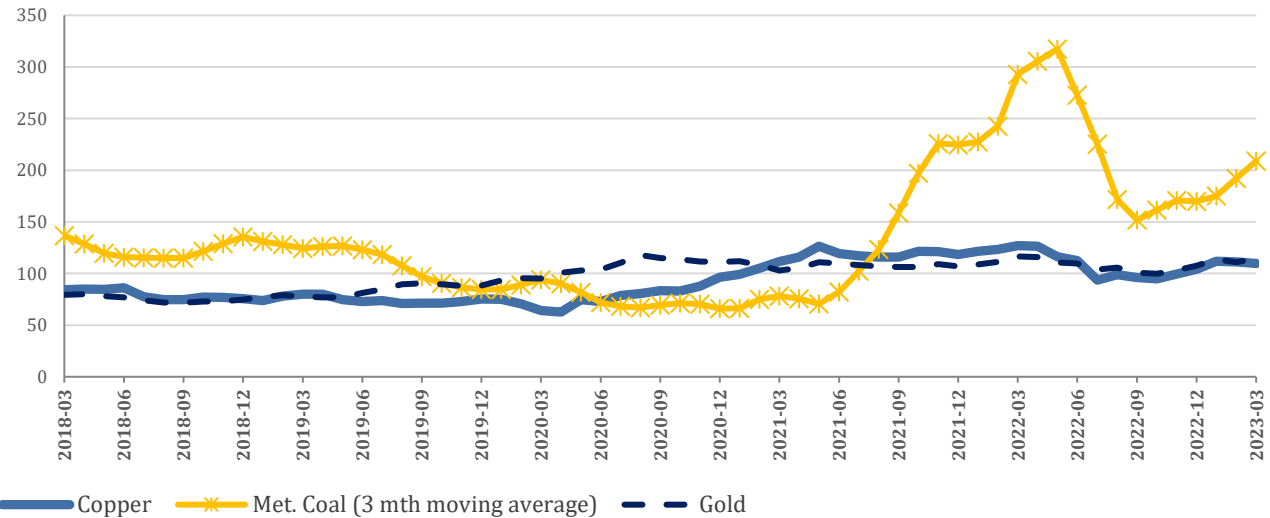
US\$ Index (Jan 2013=100)



Source: Forestry from Bank of Canada, Natural Gas and Oil from U.S. Energy Information Administration

- In March 2023, the forestry price index declined by 6.4% from February 2023 and by 54.4% compared to 12 months earlier.
- Natural gas declined to US\$2.31/mm BTU in March 2023.
- Oil (WTI) dropped to US\$73.28 in March 2023, declining for the second consecutive month.

US\$ Index (Jan 2013=100)

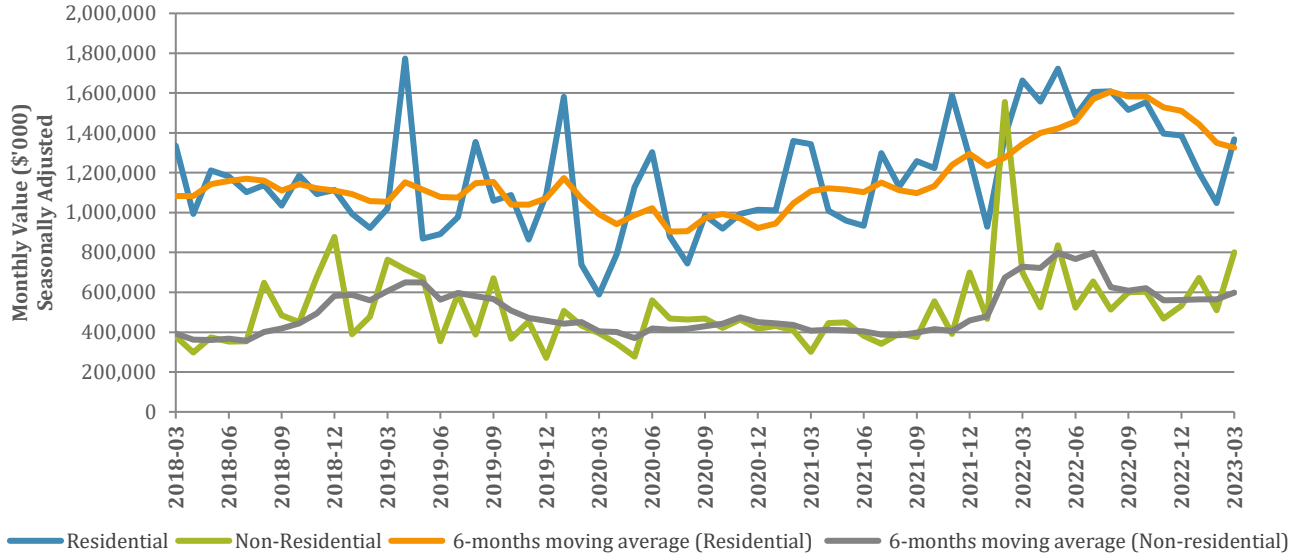


Source: B.C. Ministry of Energy and Mines, monthly average of daily values, Met. Coal: quarterly average to March 2016, 3-month moving average after March 2016

- The price of copper decreased to US\$4.01 per lb in March, 13.6% lower than March 2022.
- The price of gold was US\$ 1913/oz, an increase of 3.1% from the previous month and 1.8% decrease from a year before.
- The price of metallurgical coal (3-month moving average) in March was 8.7% higher than the previous month and 28.6% lower than the previous year.

# B.C. ECONOMY

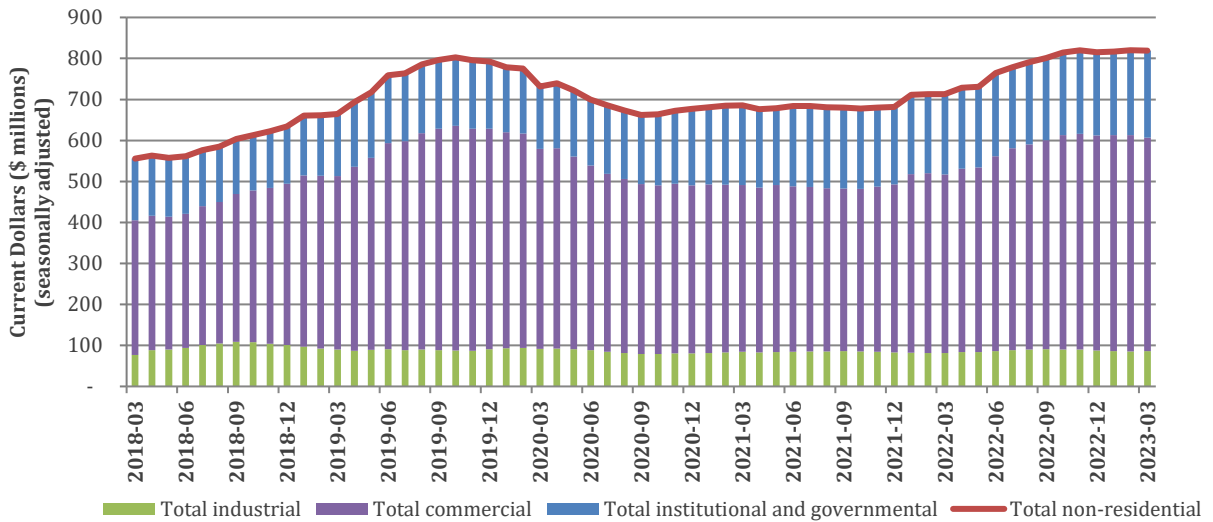
Exhibit 3.3 Value of Building Permits



Source: Statistics Canada

In March 2023, over \$1.92 B (6-month moving average) worth of building permits were issued in B.C., this was a 0.5% decrease compared to the previous month and a 7.1% decrease compared to 12 months earlier.

Exhibit 3.4 Investment in Non-Residential Building Construction



Source: Statistics Canada

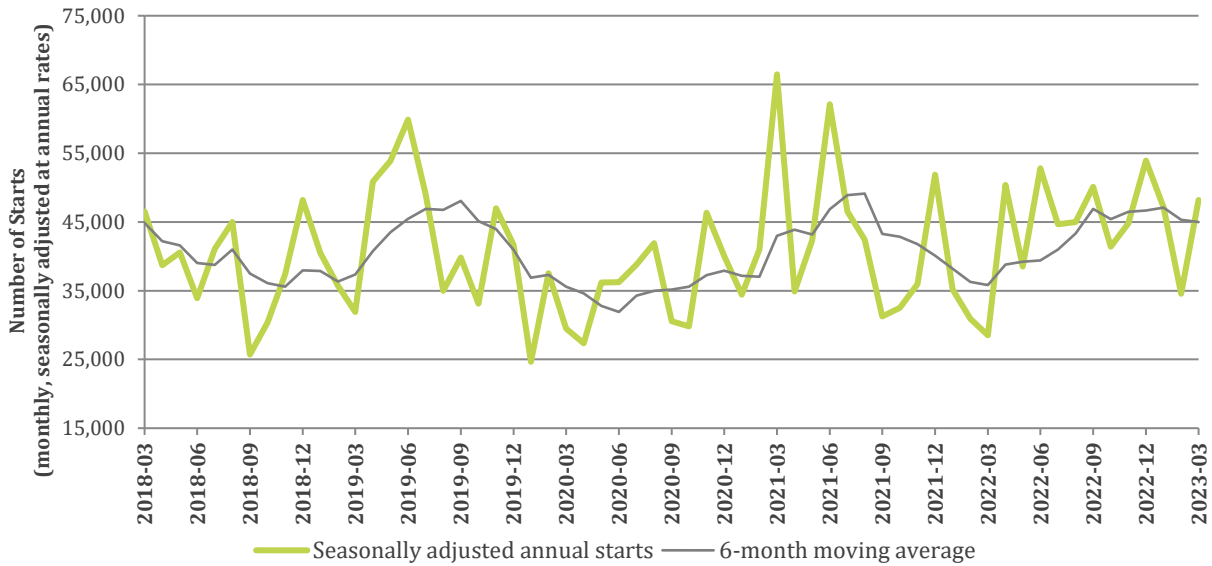
B.C. spending on non-residential building construction decreased 0.1% from the previous month and was up 14.8% from the previous year. The level of non-residential building investment in March 2023 was \$818.89 M.

Note that this is building investment only and does not include infrastructure investment.



# B.C. ECONOMY

Exhibit 3.5 B.C. Housing Starts

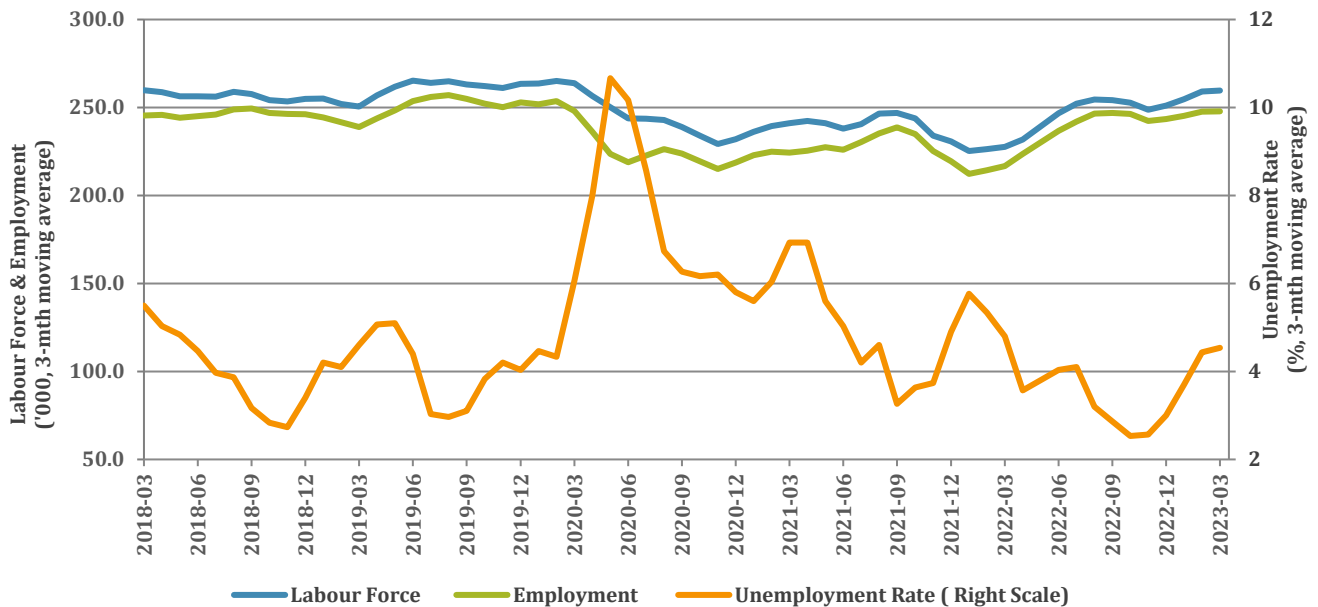


Source: Canada Mortgage and Housing Corporation (CMHC)

Note: All housing starts are the sum of the major centres with populations more than 10,000.

B.C.'s seasonally adjusted annualized housing starts rose to 48,196 units in March 2023. The 6-month moving average was 0.7% lower than the previous month and up 25.6% from the previous year.

Exhibit 3.6 B.C. Construction Industry Employment

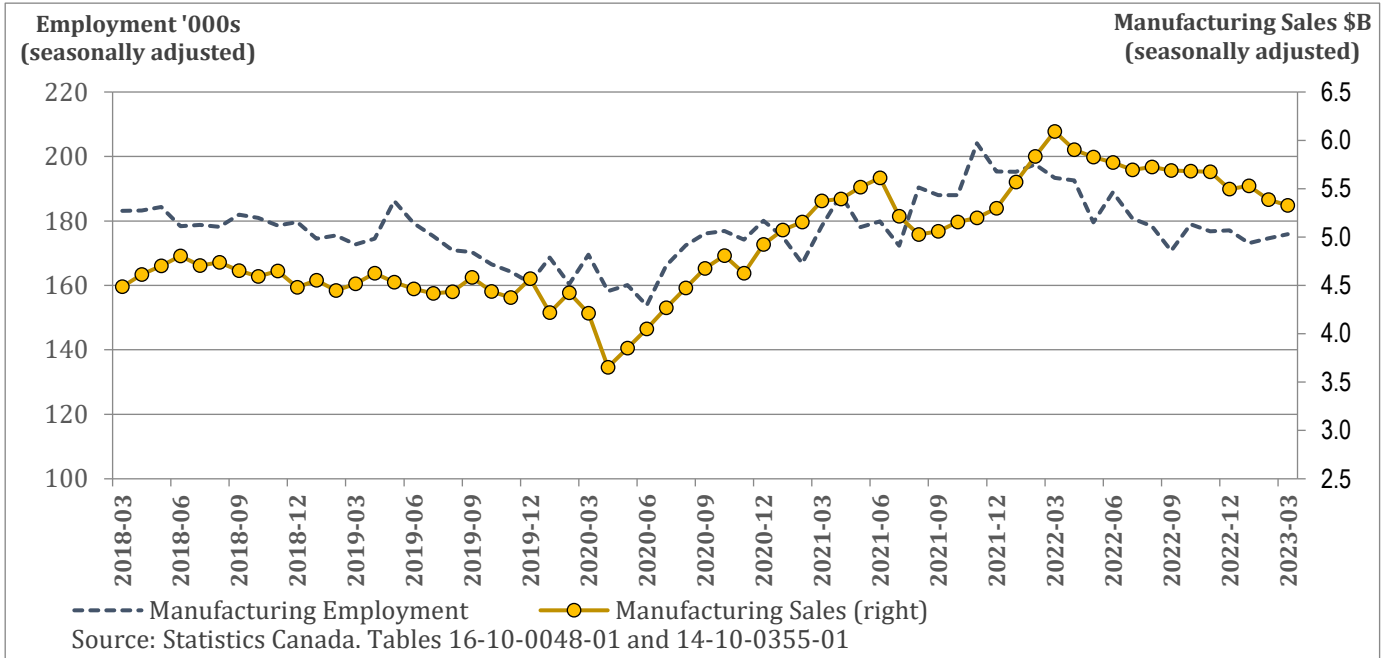


Source: Statistics Canada; North American Industry Classification System (NAICS), not seasonally adjusted

Employment in the construction sector recovered to pre-pandemic levels in March 2023. The 3-month moving average was up 14.3% compared to 12 months earlier while the labour force reported a 14.0% increase over the same period.

# B.C. ECONOMY

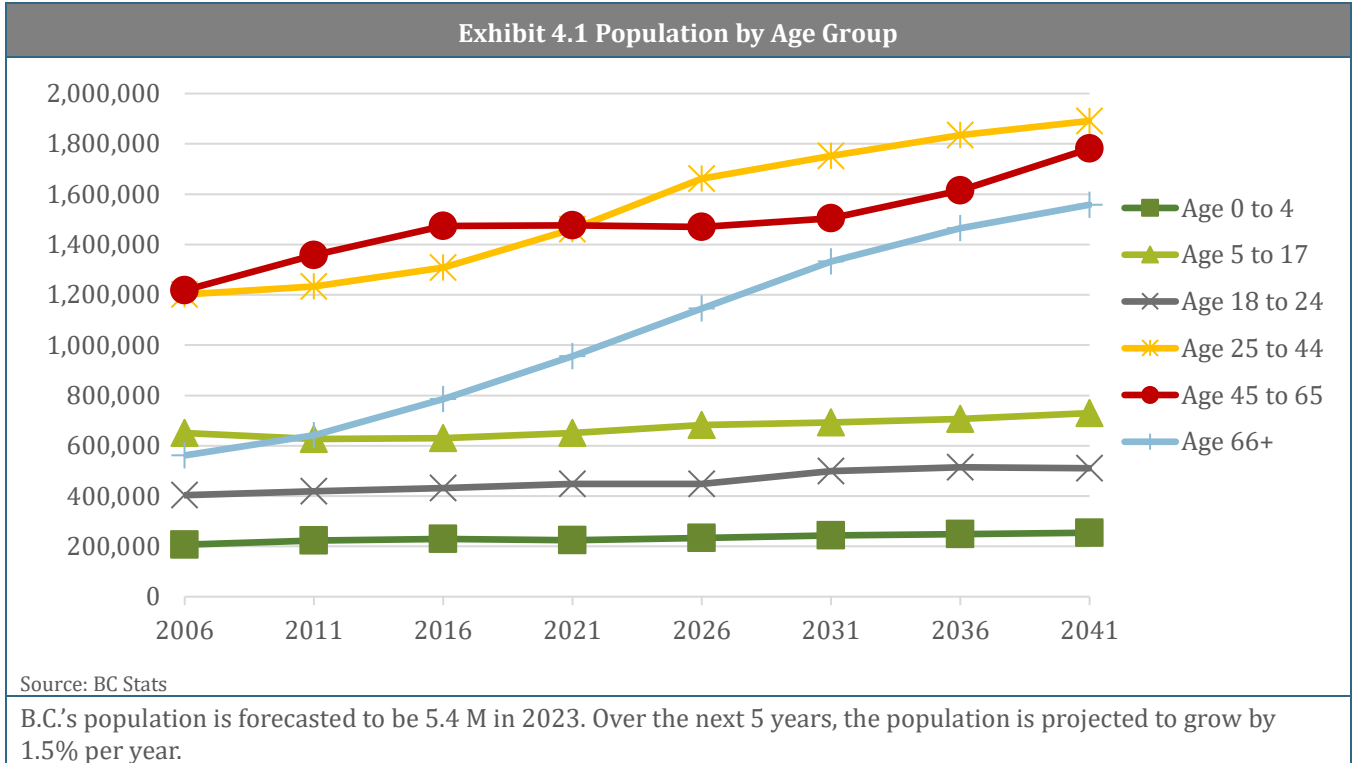
Exhibit 3.7 Manufacturing Sales



In March 2023, B.C.'s manufacturing sales were down 1.1% to \$5.33 B from the previous month. In comparison to March 2022, sales were down by 12.7%. Manufacturing employment steadily increased for three months, reaching 175,900 in March 2023.

# B.C. DEMOGRAPHICS

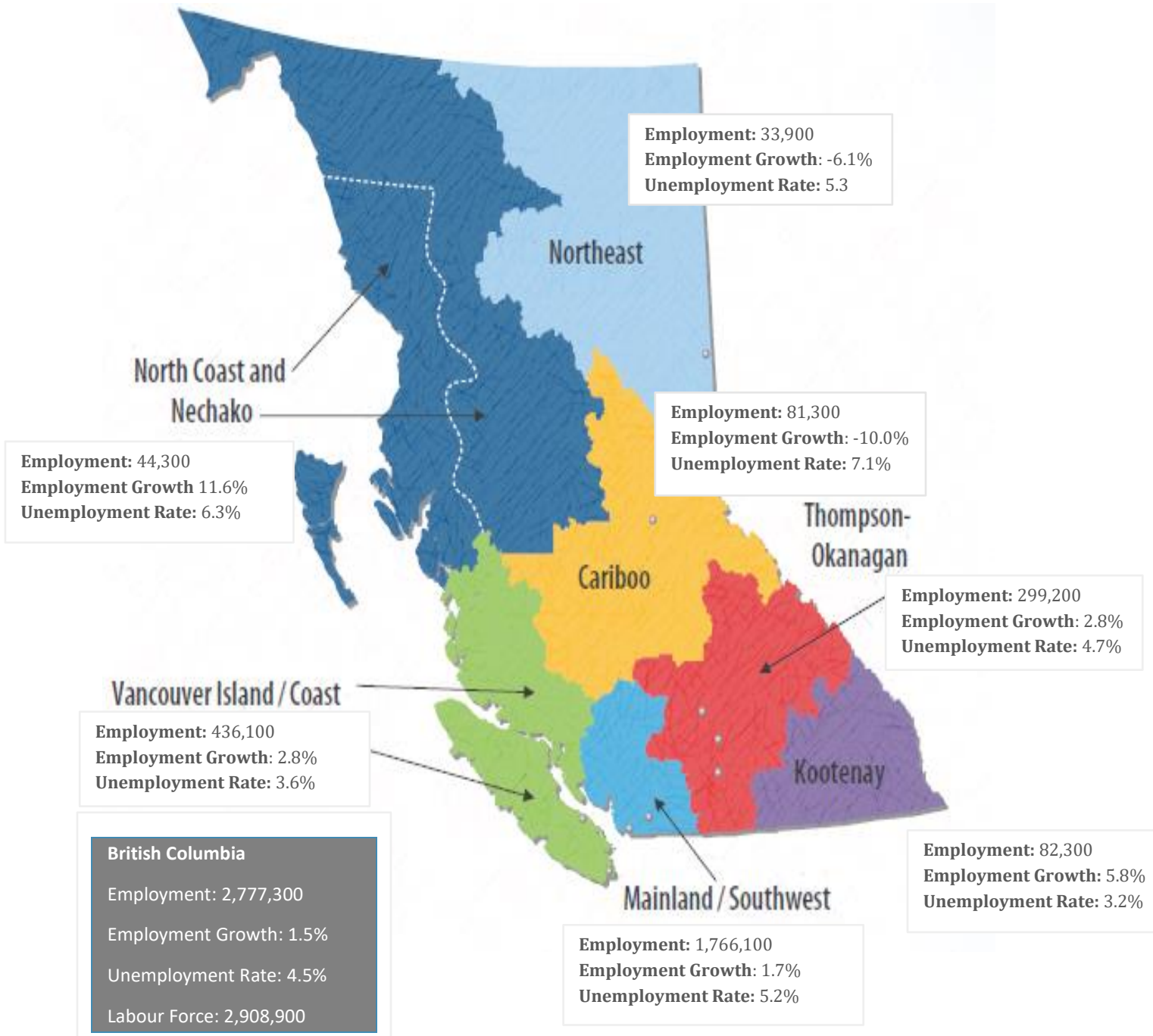
## 4. B.C. Demographics



# REGIONAL SUMMARIES

## 5. Regional Summaries

Regional Labour Market Statistics – March 2023

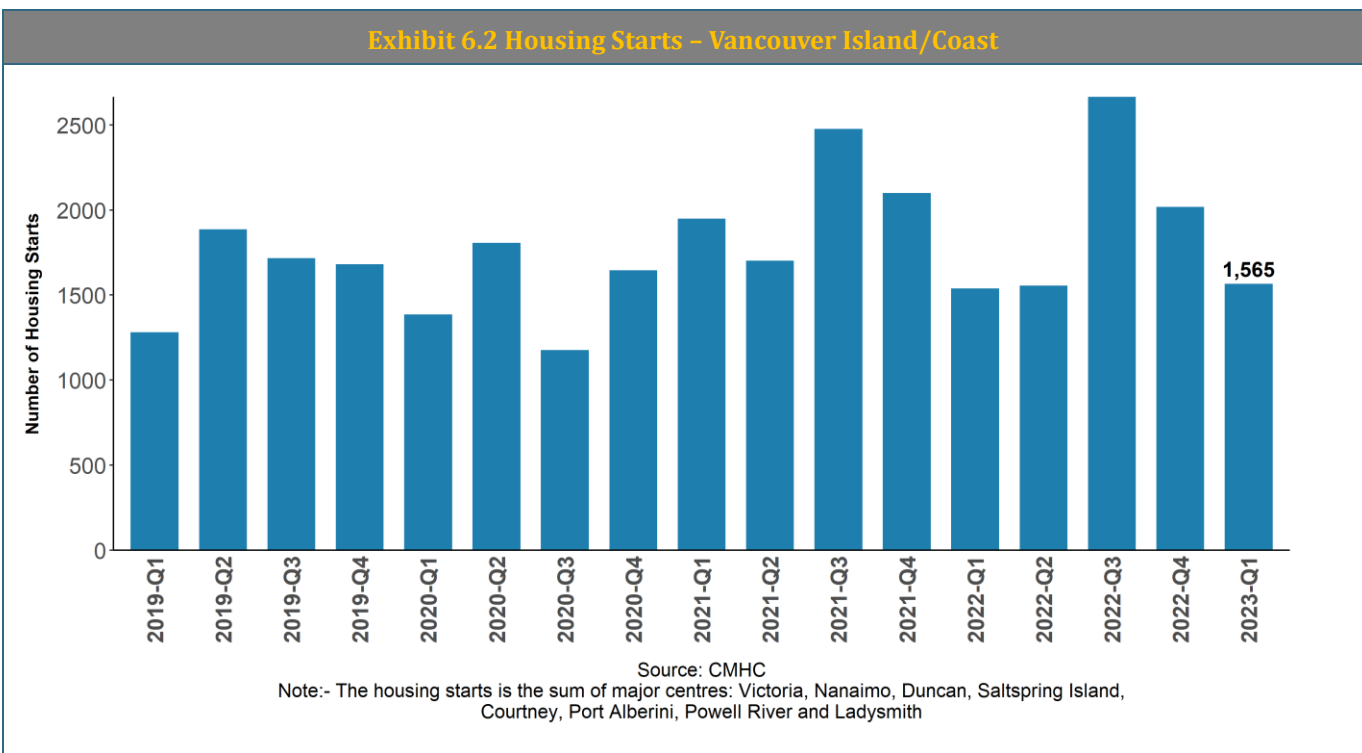
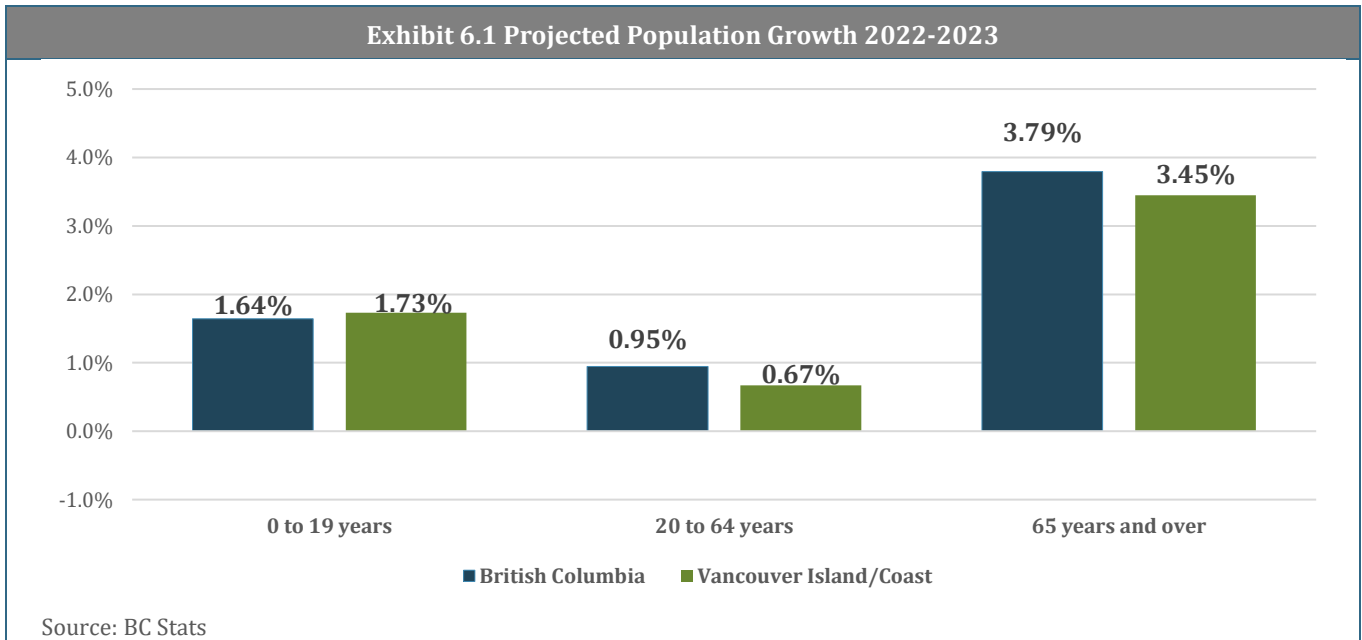


Note: Employment growth is over the previous 12 months. Data for B.C. at the provincial level is seasonally adjusted. Data for the regions is not seasonally adjusted and is based on 3-month moving averages. This means that the data at the provincial level is not directly comparable to the regional data, but the data for each region is directly comparable with the other regions.  
Source: Statistics Canada

# VANCOUVER ISLAND/COAST REGION

## 6. Vancouver Island/Coast Region

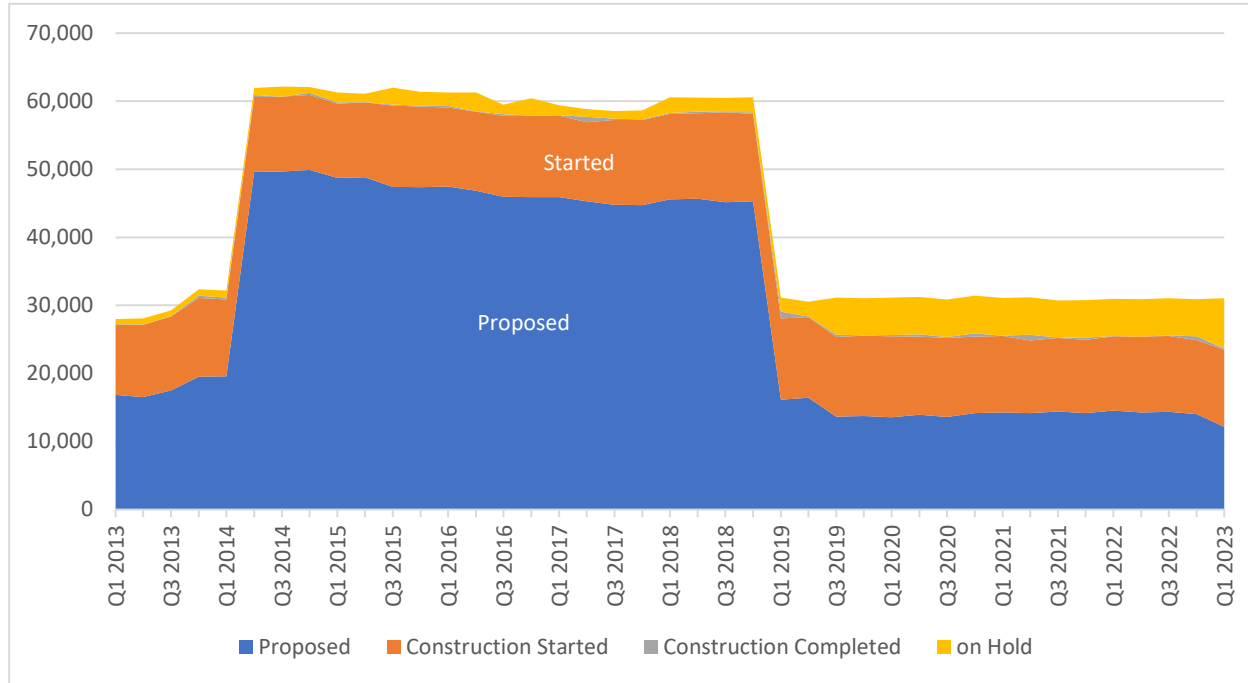
### Key Economic Indicators



# VANCOUVER ISLAND/COAST REGION

## Trends in Major Projects

**Exhibit 6.3 Estimated Cost Trends in Major Projects (\$ M)**  
Vancouver Island/Coast Region



- In Q1 2023, the Vancouver Island/Coast region had a total of 147 major projects with a combined value of \$31.04 B – a 0.4% increase from the fourth quarter of 2022 and a 0.2% increase from the previous year.
- There were five newly proposed projects added to the MPI this quarter.
- There were three projects that began construction this quarter. The top project is the McCallum Road Mixed- Use Development project (\$600 M) in Langford. See more projects underway in Appendix 2.
- Two projects were put on hold this quarter, including the Discovery LNG in Campbell River and Pacific Maritime Museum and Conference Centre in Victoria.

**Exhibit 6.4 Estimated Cost Trends in Major Projects, by Project Status (\$M)**  
Vancouver Island/Coast Region

Status	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Change from the previous quarter	Change from the previous year
Proposed	14,549	14,260	14,343	14,039	12,151	-13.4%	-16.5%
Construction started	10,897	11,168	11,140	10,871	11,330	4.2%	4.0%
Completed	56	0	98	538	214	-60.2%	282.1%
On hold	5,472	5,472	5,472	5,472	7,342	34.2%	34.2%
<b>Total</b>	<b>30,974</b>	<b>30,900</b>	<b>31,053</b>	<b>30,920</b>	<b>31,037</b>	<b>0.4%</b>	<b>0.2%</b>

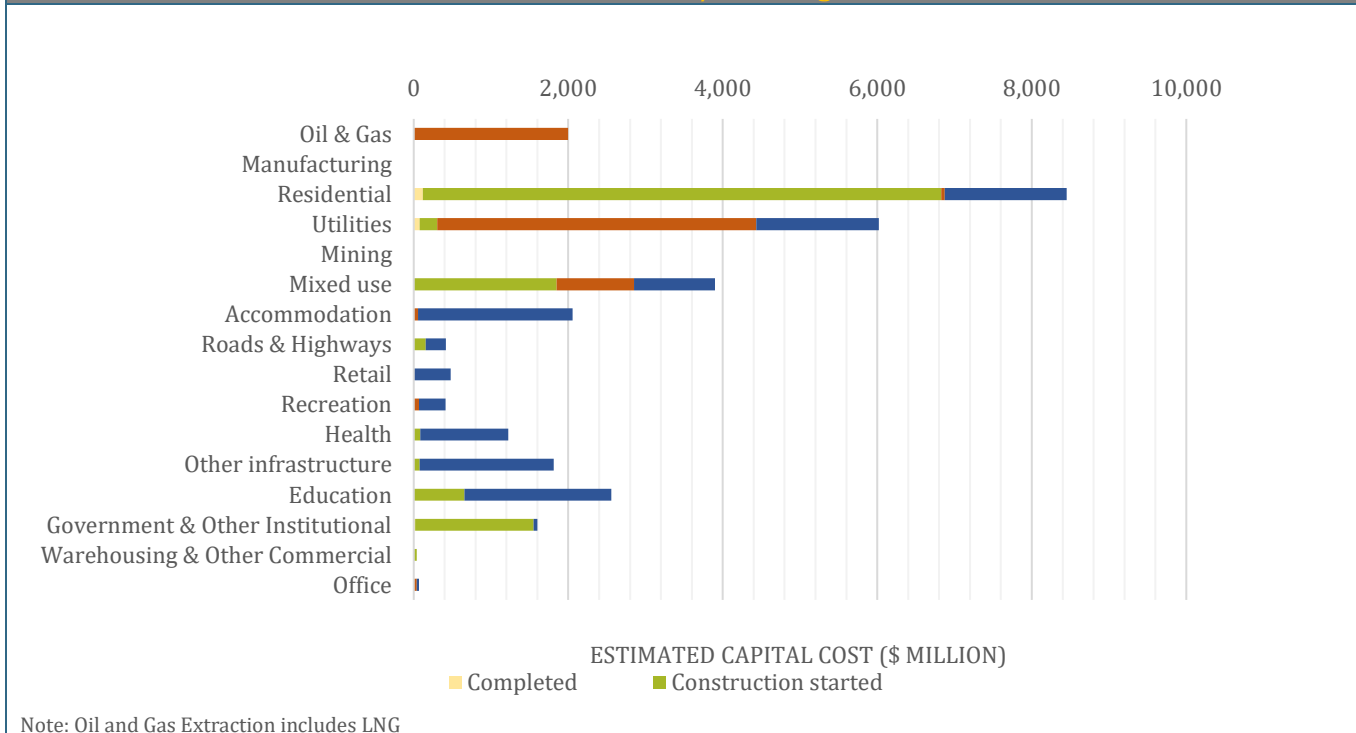
# VANCOUVER ISLAND/COAST REGION

**Exhibit 6.5 Summary of Major Projects (by Project Status)**  
Vancouver Island/Coast Region

	Estimated Capital Cost (\$ million)	Percentage of Total	Number of Projects	Average Project Value (\$ million)	Average Year in Inventory
<b>Proposed</b>	<b>12,151</b>	<b>39%</b>	<b>68</b>	<b>187</b>	<b>8.1</b>
Preliminary/Feasibility	2,797	9%	9	311	8.1
Consultation/Approvals	5,302	17%	28	204	9.5
Permitting	634	2%	7	91	5.4
Tender/Preconstruction	1,892	6%	10	189	2.7
Stage Unknown	1,526	5%	14	117	10.6
<b>On hold</b>	<b>7,342</b>	<b>24%</b>	<b>17</b>	<b>612</b>	<b>10.9</b>
<b>Construction started</b>	<b>11,330</b>	<b>37%</b>	<b>57</b>	<b>199</b>	<b>6.9</b>
<b>Completed</b>	<b>214</b>	<b>1%</b>	<b>5</b>	<b>43</b>	<b>5.8</b>
<b>Total</b>	<b>31,037</b>	<b>100%</b>	<b>147</b>	<b>223</b>	<b>7.9</b>

Notes: Average project value is the average of those projects for which there is a cost estimate. Average number of years in inventory is the average time span between the entry of the projects in the MPI and the current period.

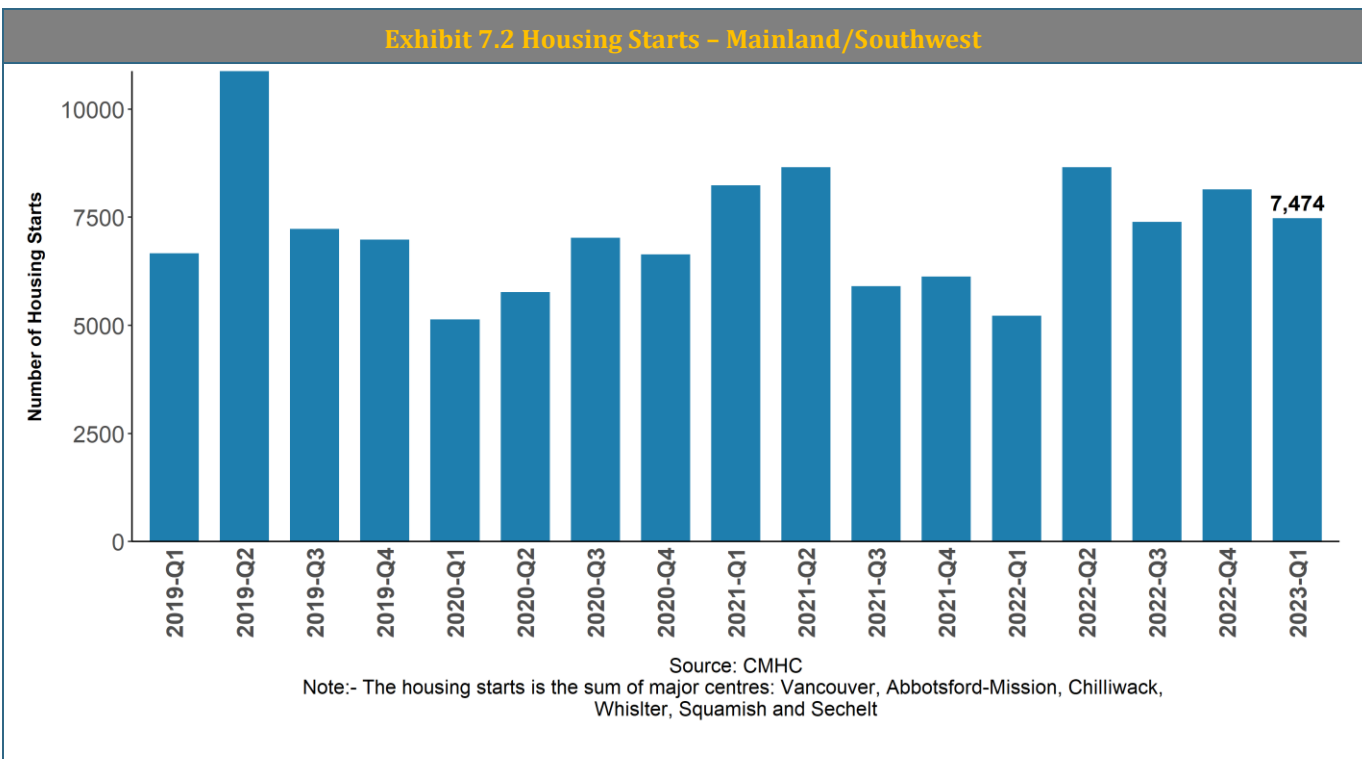
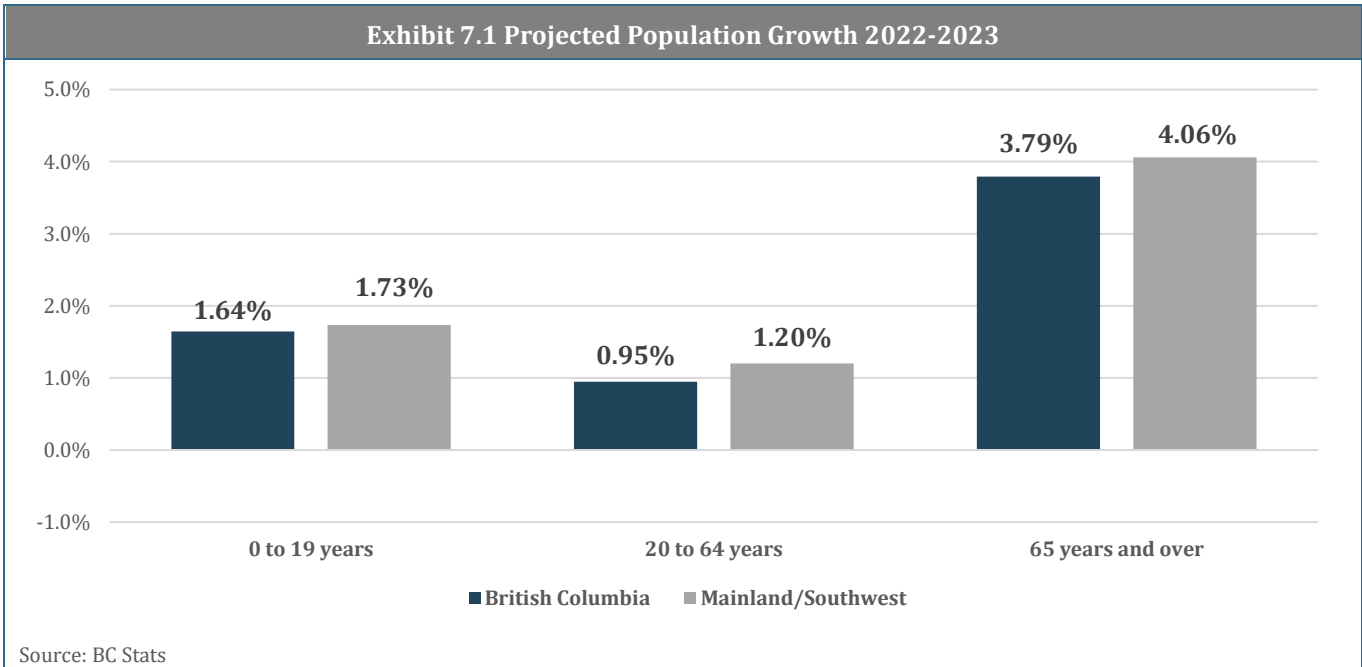
**Exhibit 6.6 Major Projects Status, by Construction Subtype**  
Vancouver Island/Coast Region



# MAINLAND/SOUTHWEST REGION

## 7. Mainland/Southwest Region

### Key Economic Indicators

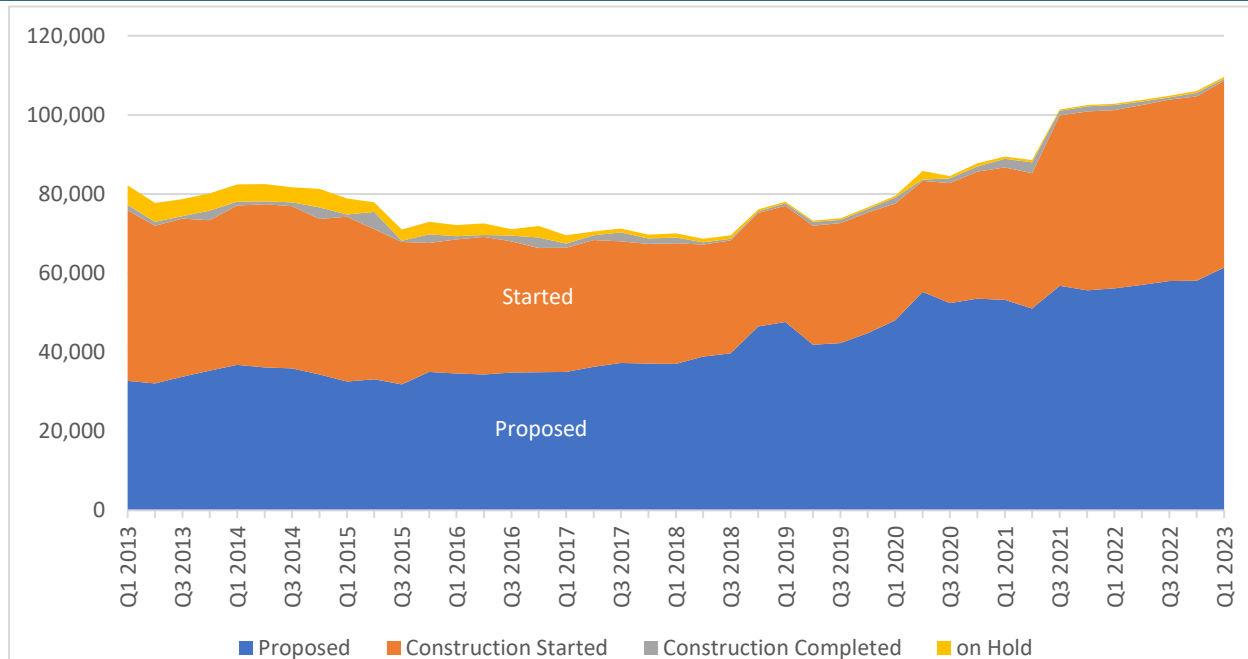




# MAINLAND/SOUTHWEST REGION

## Trends in Major Projects

**Exhibit 7.3 Estimated Cost Trends in Major Projects (\$M)**  
Mainland/Southwest Region



- In Q1 2023, the Mainland/Southwest region had a total of 537 major projects with a combined value of \$109.63 B, representing a 3.4% increase from the previous quarter and a 6.6% increase compared to the previous year.
- There were 19 newly proposed projects added to the MPI this quarter. The three top valued projects were: Gardena Highrise Condominium (\$80 M) in Coquitlam, Cloverly Elementary School (\$64 M) in North Vancouver, and Harlin Condominiums (\$60 M) in Vancouver. See more new projects in Appendix 1.
- Nine major projects were completed in the first quarter. The most notable project was the SFU - Student Housing Redevelopment (\$108 M) in Burnaby. See more completed projects in Appendix 3.
- Thirteen major projects began construction this quarter. Fleetwood Village 2 Apartment Complex (\$160 M) in Surrey, Creative Energy Plant (\$100 M) in Vancouver and Slate Condominiums (\$64 M) in Burnaby are top-value projects in this quarter. See more projects underway in Appendix 2.

**Exhibit 7.4 Estimated Cost Trends in Major Projects, by Project Status (\$ M)**  
Mainland/Southwest Region

Status	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Change from the previous quarter	Change from the previous year
Proposed	56,099	57,047	57,957	58,068	61,377	5.7%	9.4%
Construction started	45,141	45,484	45,939	46,640	47,254	1.3%	4.7%
Completed	1,226	883	571	843	480	-43.1%	-60.8%
On hold	372	372	372	485	520	7.2%	39.8%
<b>Total</b>	<b>102,838</b>	<b>103,786</b>	<b>104,839</b>	<b>106,036</b>	<b>109,631</b>	<b>3.4%</b>	<b>6.6%</b>

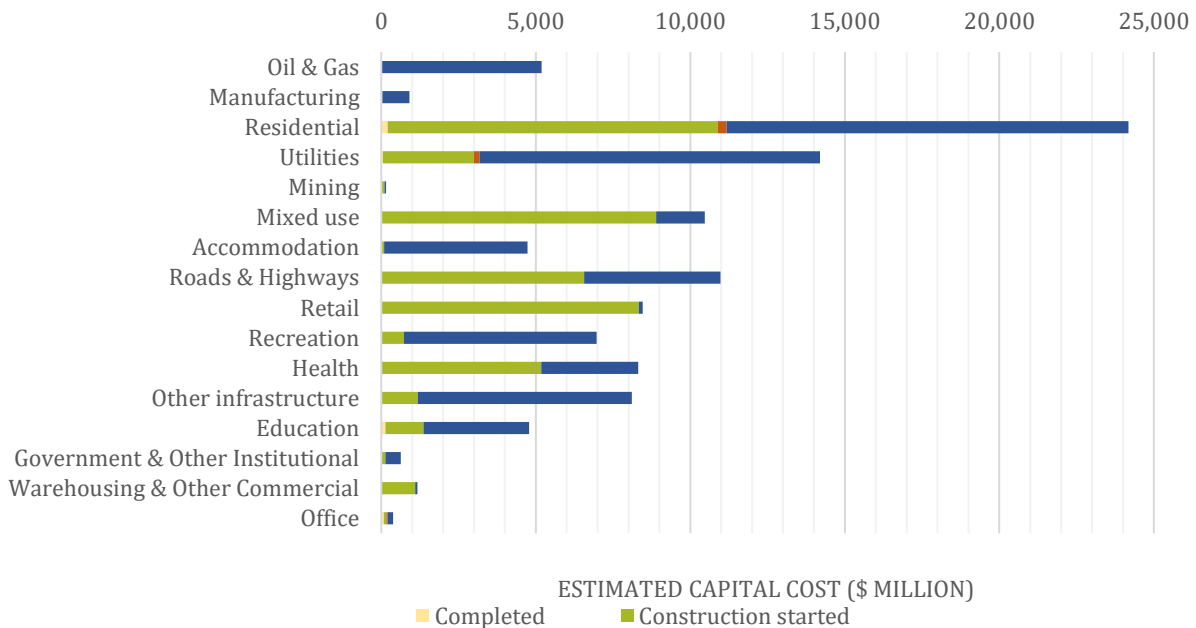
# MAINLAND/SOUTHWEST REGION

**Exhibit 7.5 Summary of Major Projects (by Project Status)  
Mainland/Southwest Region**

	Estimated Capital Cost (\$ million)	Percentage of Total	Number of Projects	Average Project Value (\$ million)	Average Year in Inventory
<b>Proposed</b>	<b>61,377</b>	<b>56%</b>	<b>298</b>	<b>230</b>	<b>5.4</b>
Preliminary/Feasibility	20,211	18%	67	361	4.6
Consultation/Approvals	21,225	19%	116	202	6.5
Permitting	3,669	3%	22	183	3.8
Tender/Preconstruction	7,188	7%	51	147	2.3
Stage Unknown	9,084	8%	42	246	8.0
<b>On hold</b>	<b>520</b>	<b>0%</b>	<b>15</b>	<b>40</b>	<b>8.3</b>
<b>Construction started</b>	<b>47,254</b>	<b>43%</b>	<b>215</b>	<b>226</b>	<b>5.2</b>
<b>Completed</b>	<b>480</b>	<b>0%</b>	<b>9</b>	<b>53</b>	<b>4.1</b>
<b>Total</b>	<b>109,631</b>	<b>100%</b>	<b>537</b>	<b>220</b>	<b>5.4</b>

Notes: Average project value is the average of those projects for which there is a cost estimate. Average number of years in inventory is the average time span between the entry of the projects in the MPI and the current period.

**Exhibit 7.6 Major Projects Status, by Construction Subtype  
Mainland/Southwest Region**

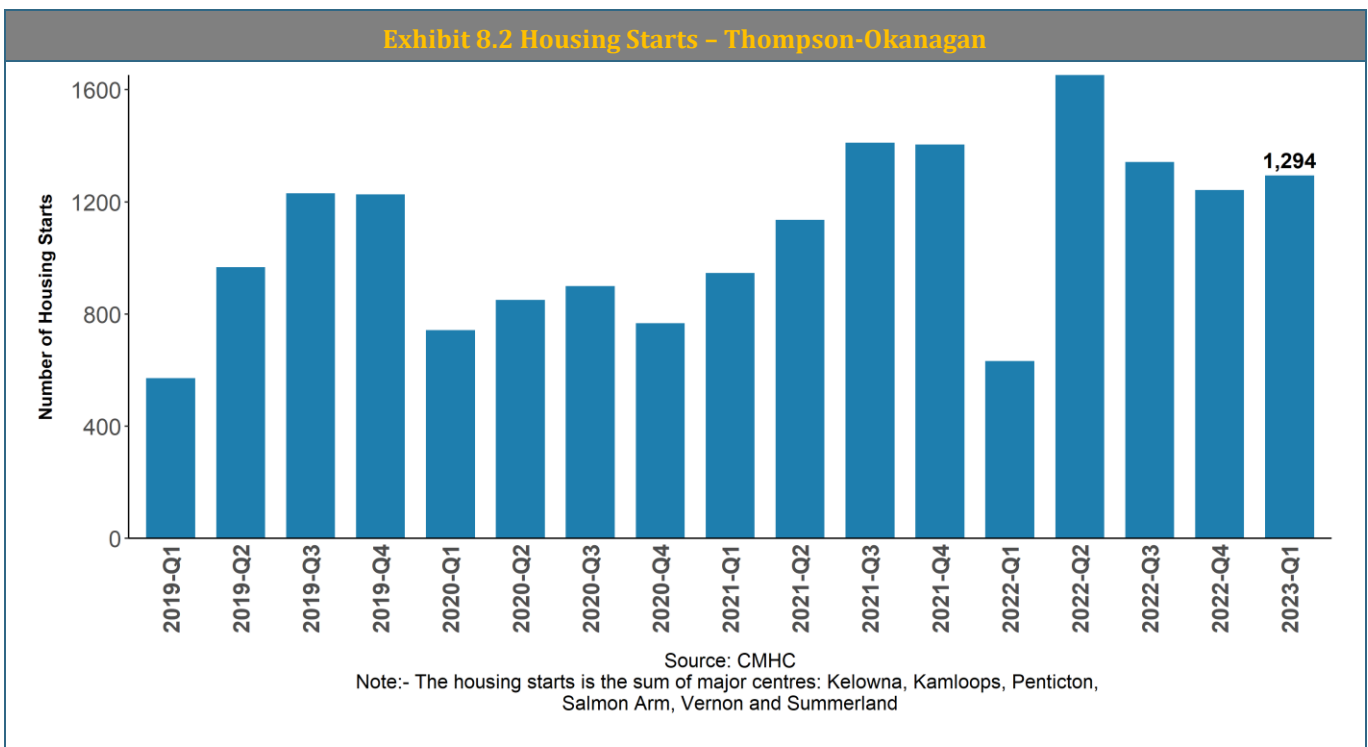
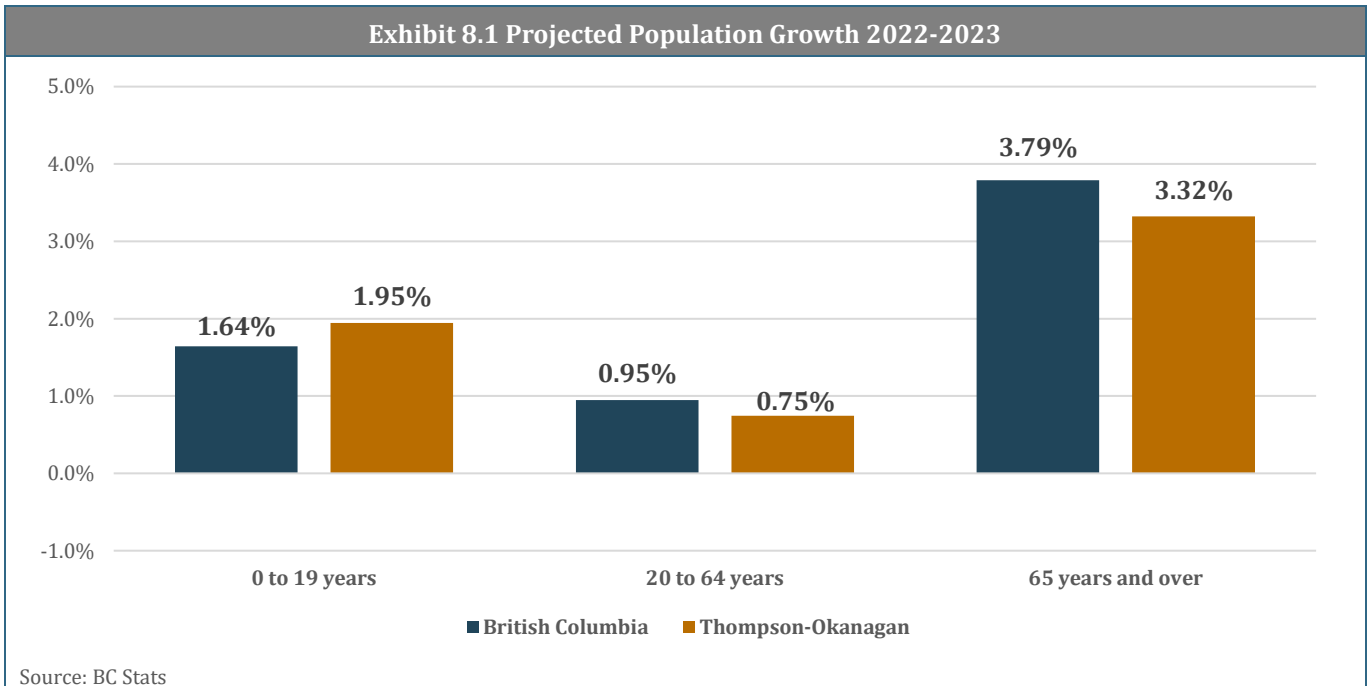


Note: Oil and Gas Extraction includes LNG

# THOMPSON - OKANAGAN REGION

## 8. Thompson - Okanagan Region

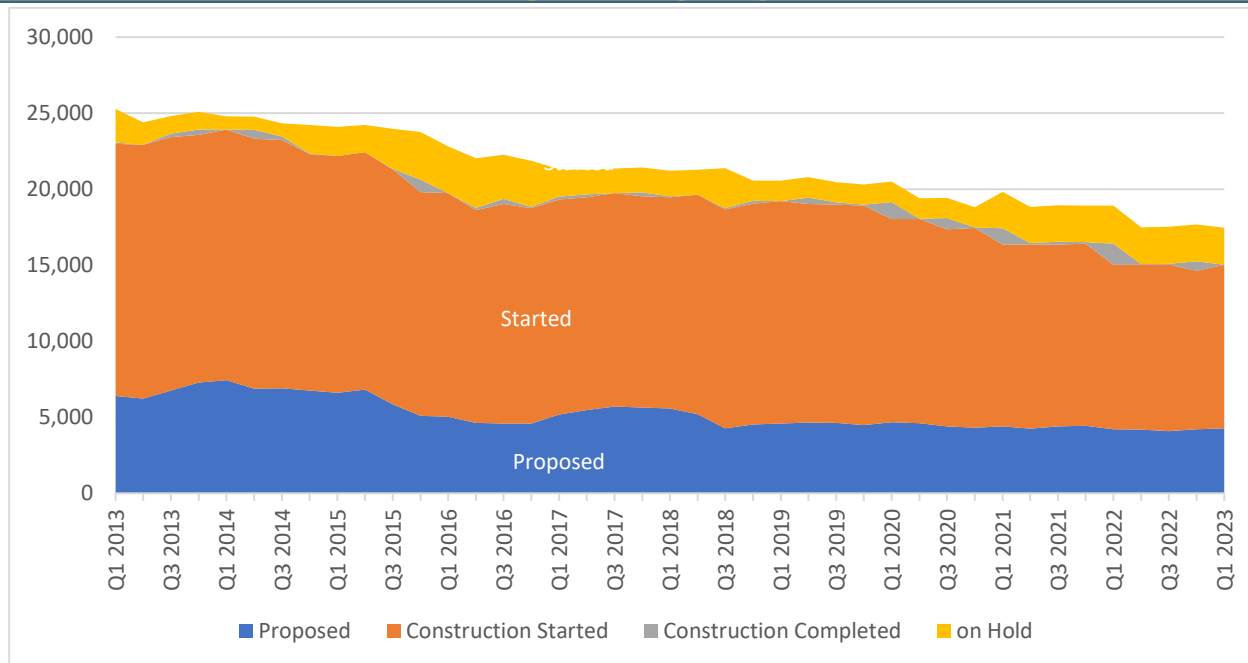
### Key Economic Indicators



# THOMPSON - OKANAGAN REGION

## Trends in Major Projects

**Exhibit 8.3 Estimated Cost Trends in Major Projects (\$M)**  
Thompson-Okanagan Region



- In Q1 2023, the Thompson-Okanagan region had a total of 98 major projects with a combined value of \$17.46 B, for a decrease of 1.3% from the previous quarter and a 7.7% decline from the previous year.
- There were two newly proposed projects added to the MPI this quarter. The top project was the Pineview Valley Elementary School (\$65 M) in Kamloops.
- No project completed construction this quarter.
- Peace to Kelly Lake Stations Sustainment Project (\$344 M) in Clinton and Highway Flood Recovery Projects - Highway 1 (Canyon) in Othello to Merrit began construction this quarter.

**Exhibit 8.4 Estimated Cost Trends in Major Projects, by Project Status (\$ M)**  
Thompson-Okanagan Region

Status	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Change from the previous quarter	Change from the previous year
Proposed	4,204	4,199	4,092	4,221	<b>4,286</b>	1.5%	2.0%
Construction started	10,824	10,855	10,950	10,399	<b>10,748</b>	3.4%	-0.7%
Completed	1,383	15	54	640	<b>0</b>	-100.0%	-100.0%
On hold	2,504	2,429	2,429	2,429	<b>2,429</b>	0.0%	-3.0%
<b>Total</b>	<b>18,915</b>	<b>17,498</b>	<b>17,525</b>	<b>17,689</b>	<b>17,463</b>	-1.3%	-7.7%

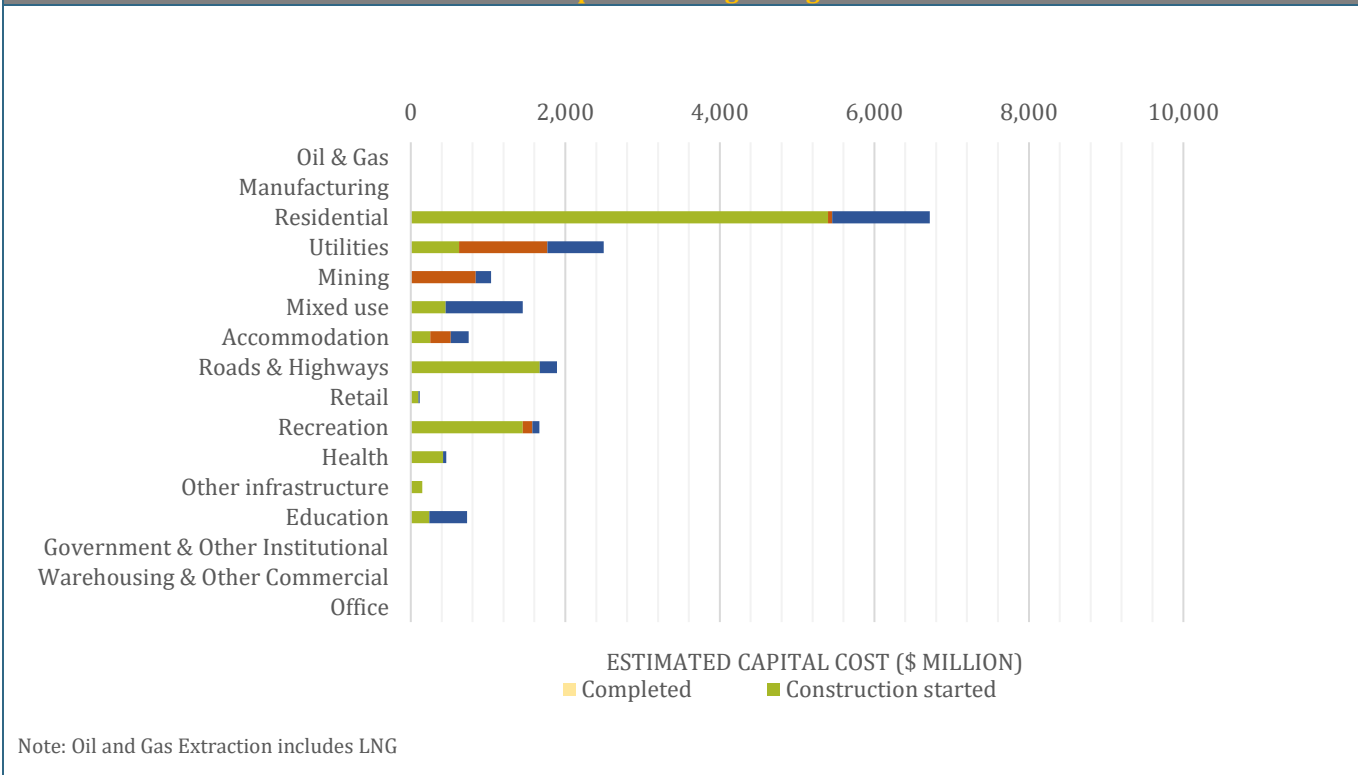
# THOMPSON - OKANAGAN REGION

**Exhibit 8.5 Summary of Major Projects (by Project Status)  
Thompson-Okanagan Region**

	Estimated Capital Cost (\$ million)	Percentage of Total	Number of Projects	Average Project Value (\$ million)	Average Year in Inventory
<b>Proposed</b>	<b>4,286</b>	<b>25%</b>	<b>40</b>	<b>122</b>	<b>7.6</b>
Preliminary/Feasibility	998	6%	16	77	4.5
Consultation/Approvals	2,818	16%	13	217	11.3
Permitting	150	1%	1	150	18.1
Tender/Preconstruction	81	0%	4	20	0.8
Stage Unknown	239	1%	6	60	10.6
<b>On hold</b>	<b>2,429</b>	<b>14%</b>	<b>8</b>	<b>304</b>	<b>16.6</b>
<b>Construction started</b>	<b>10,748</b>	<b>62%</b>	<b>50</b>	<b>234</b>	<b>9.7</b>
<b>Completed</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>17,463</b>	<b>100%</b>	<b>98</b>	<b>196</b>	<b>9.4</b>

Notes: Average project value is the average of those projects for which there is a cost estimate. Average number of years in inventory is the average time span between the entry of the projects in the MPI and the current period.

**Exhibit 8.6 Major Projects Status, by Construction Subtype  
Thompson-Okanagan Region**

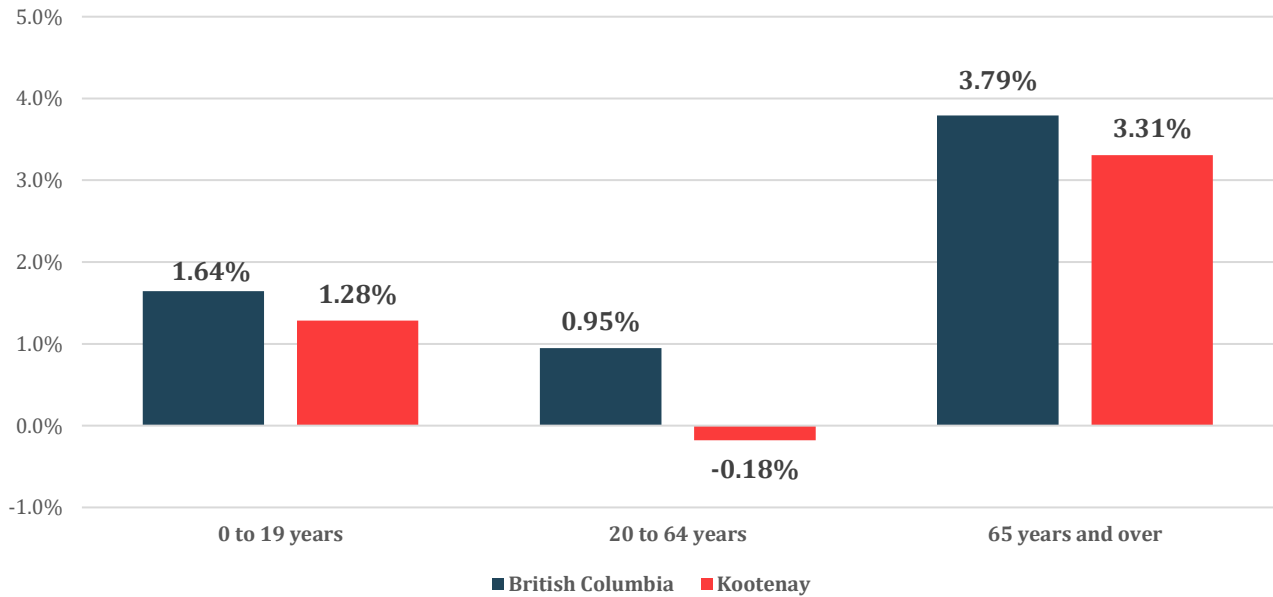


# KOOTENAY REGION

## 9. Kootenay Region

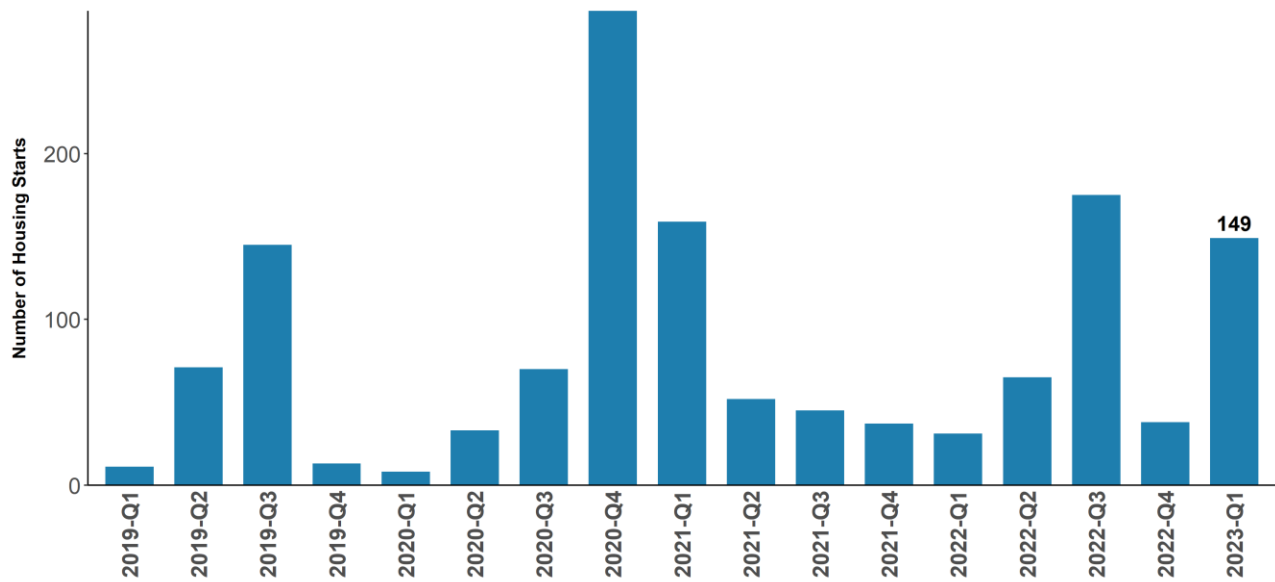
### Key Economic Indicators

Exhibit 9.1 Projected Population Growth 2022-2023



Source: BC Stats

Exhibit 9.2 Housing Starts - Kootenay



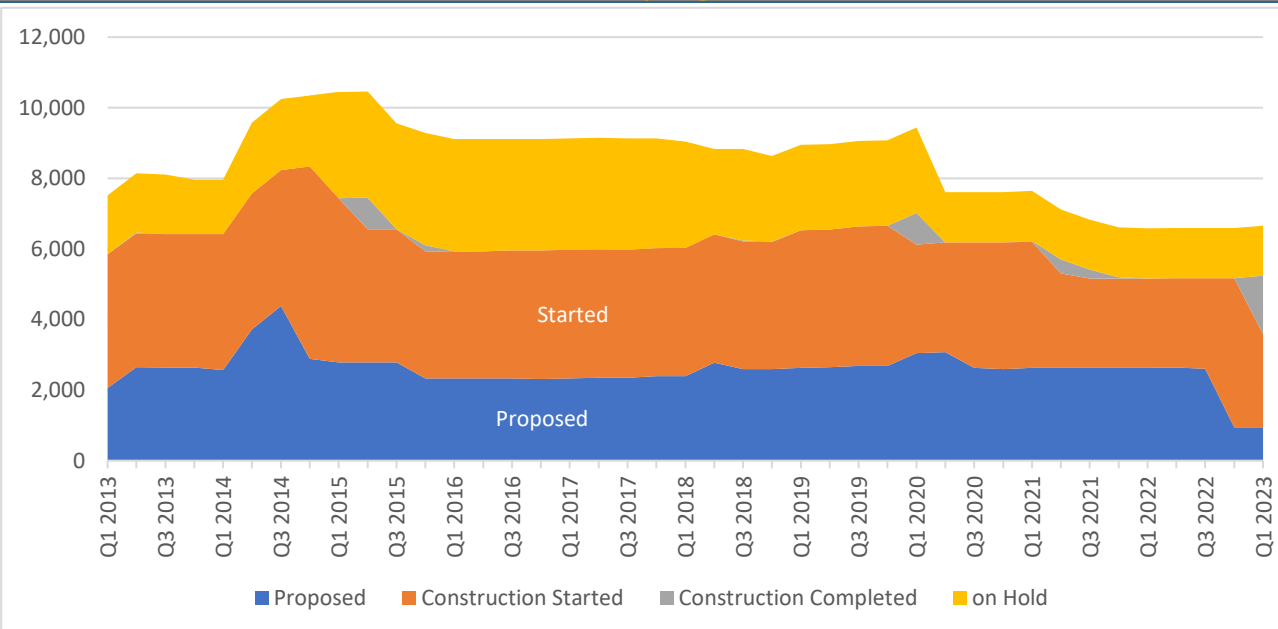
Source: CMHC

Note:- The housing starts is the sum of major centres: Nelson, Cranbrook, Trail

# KOOTENAY REGION

## Trends in Major Projects

**Exhibit 9.3 Estimated Cost Trends in Major Projects (\$M)**  
Kootenay Region



In Q1 2023, the Kootenay region had a total of 34 major projects with a combined value of \$6.65 B, a 1.0% increase from the previous quarter. This also represents a 1.1% increase compared to the previous year.

**Exhibit 9.4 Estimated Cost Trends in Major Projects, by Project Status (\$M)**  
Kootenay Region

Status	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Change from the previous quarter	Change from the previous year
Proposed	2,629	2,640	2,601	940	940	0.0%	-64.2%
Construction started	2,533	2,533	2,572	4,233	2,643	-37.6%	4.3%
Completed	0	0	0	0	1,654	-	-
On hold	1,420	1,420	1,420	1,420	1,420	0.0%	0.0%
<b>Total</b>	<b>6,582</b>	<b>6,593</b>	<b>6,593</b>	<b>6,593</b>	<b>6,657</b>	<b>1.0%</b>	<b>1.1%</b>

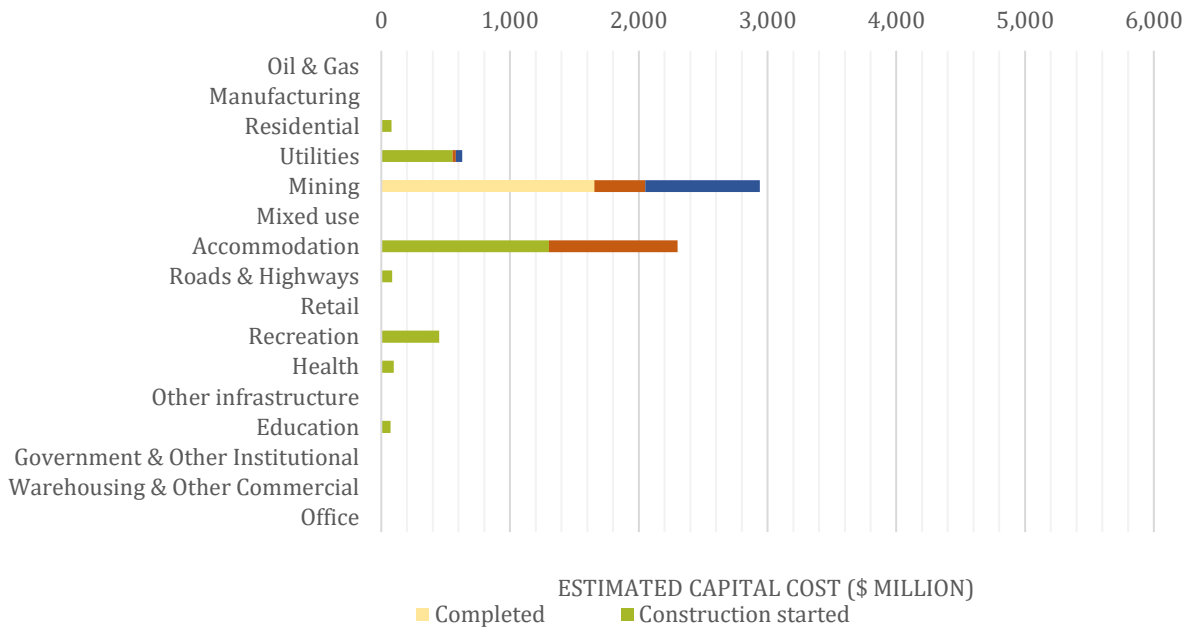
# KOOTENAY REGION

**Exhibit 9.5 Summary of Major Projects (by Project Status)**  
Kootenay Region

	Estimated Capital Cost (\$ million)	Percentage of Total	Number of Projects	Average Project Value (\$ million)	Average Year in Inventory
<b>Proposed</b>	<b>940</b>	<b>14%</b>	<b>8</b>	<b>235</b>	<b>9.0</b>
Preliminary/Feasibility	0	0%	3	0	5.7
Consultation/Approvals	890	13%	3	297	13.8
Permitting	-	-	-	-	-
Tender/Preconstruction	-	-	-	-	-
Stage Unknown	50	1%	2	50	6.7
<b>On hold</b>	<b>1,420</b>	<b>21%</b>	<b>3</b>	<b>473</b>	<b>16.8</b>
<b>Construction started</b>	<b>2,643</b>	<b>40%</b>	<b>21</b>	<b>126</b>	<b>11.2</b>
<b>Completed</b>	<b>1,654</b>	<b>25%</b>	<b>2</b>	<b>827</b>	<b>7.5</b>
<b>Total</b>	<b>6,657</b>	<b>100%</b>	<b>34</b>	<b>222</b>	<b>10.9</b>

Average number of years in inventory is the average time span between the entry of the projects in the MPI and the current period.

**Exhibit 9.6 Major Projects Status, by Construction Subtype**  
Kootenay Region



Note: Oil and Gas Extraction includes LNG



# CARIBOO REGION

## 10. Cariboo Region

### Key Economic Indicators

Exhibit 10.1 Projected Population Growth 2022-2023

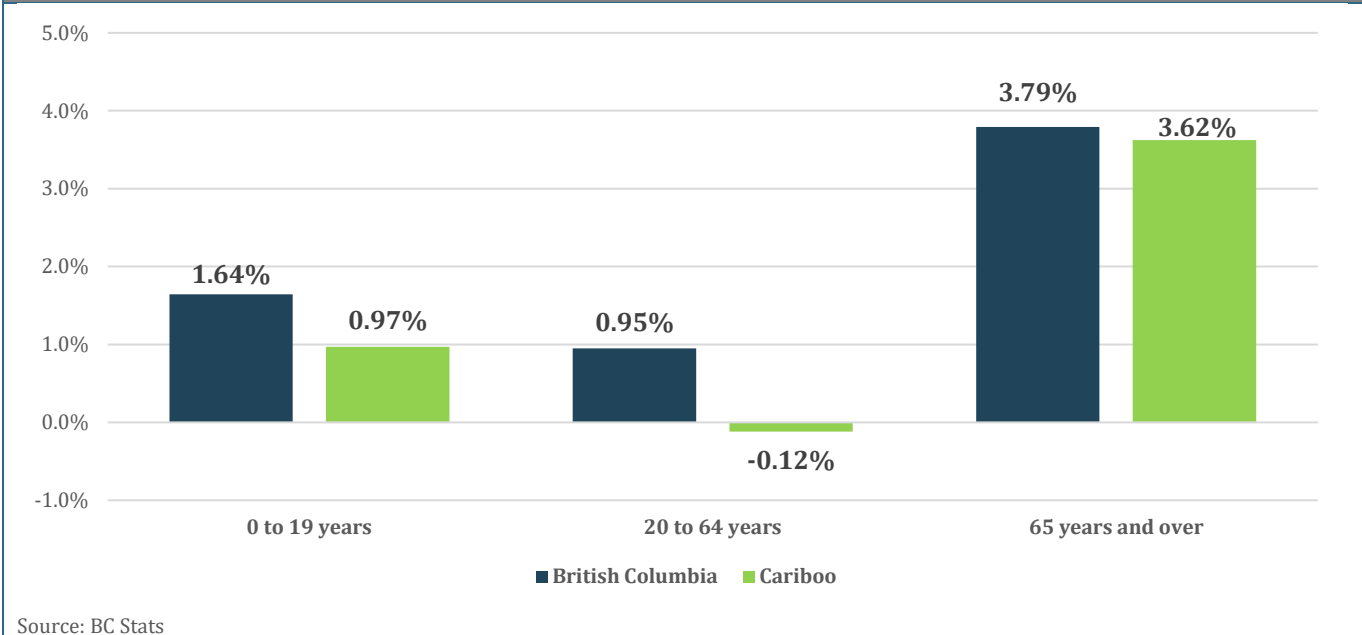
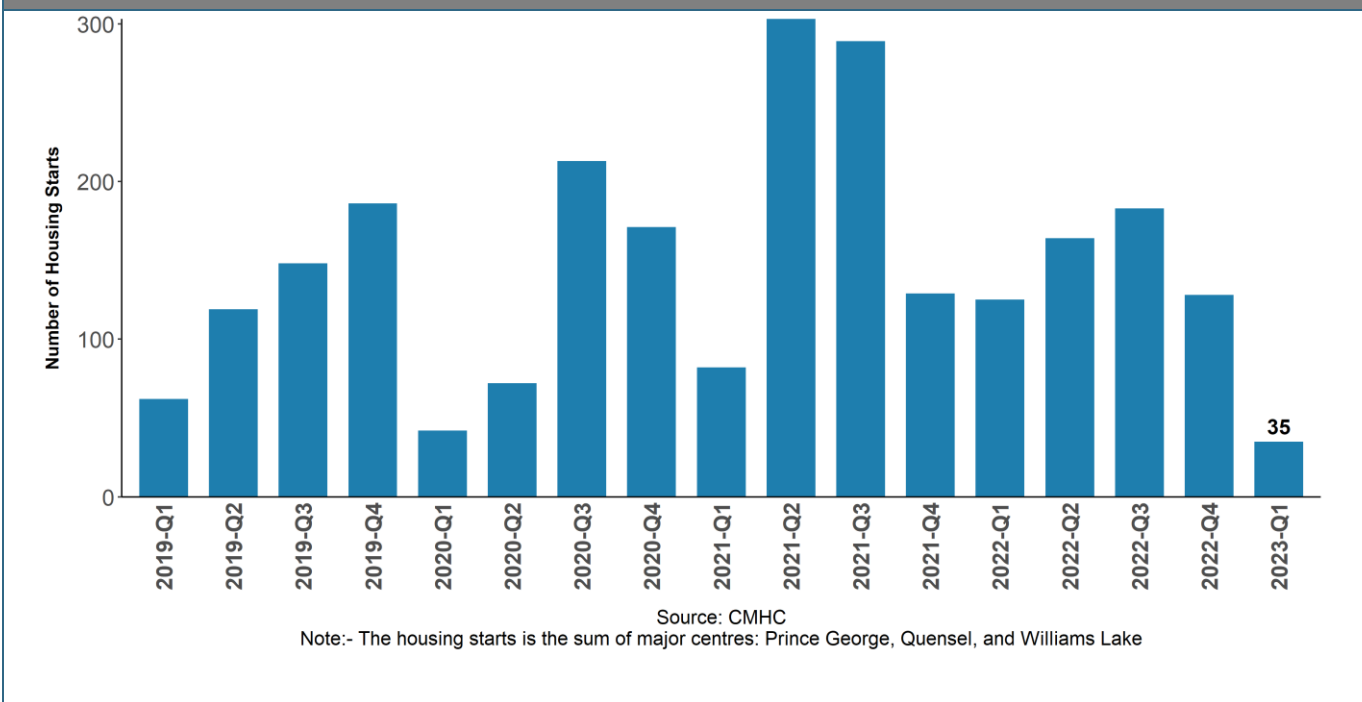


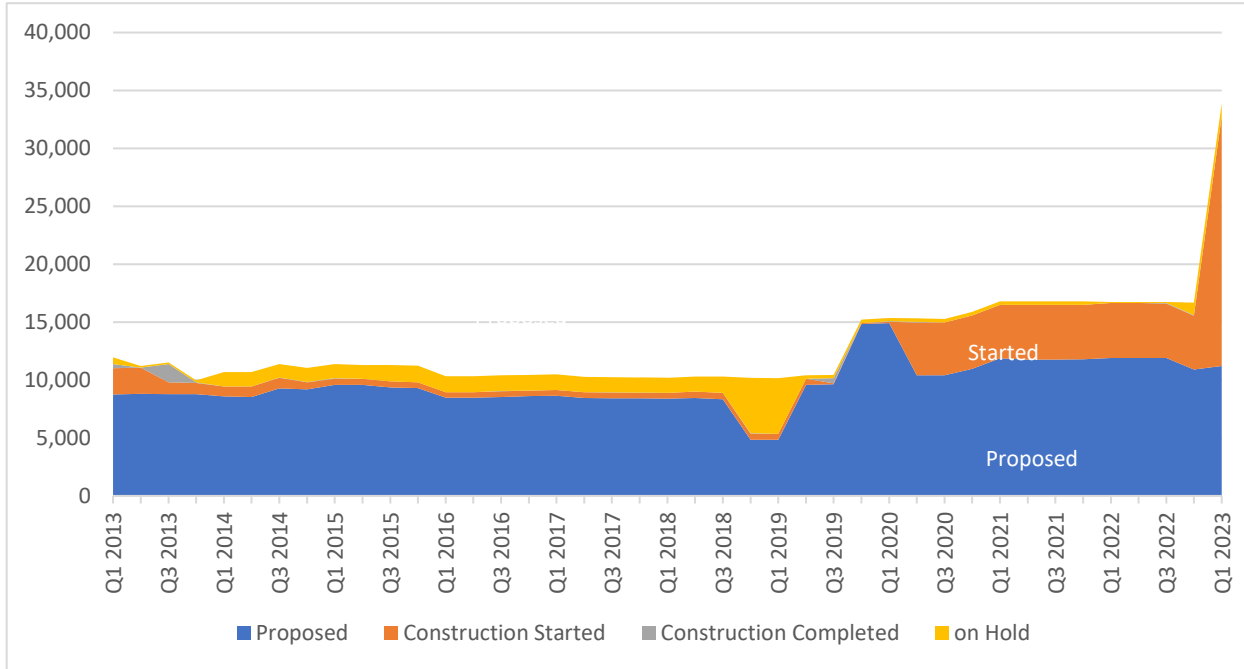
Exhibit 10.2 Housing Starts - Cariboo



# CARIBOO REGION

## Trends in Major Projects

**Exhibit 10.3 Estimated Cost Trends in Major Projects (\$ M)**  
Cariboo Region



- In Q1 2023, the Cariboo region had a total of 29 major projects with a combined value of \$33.88 B, 102.9% higher than the previous quarter and 102.3% higher than Q1 2022.
- The reason for the significant increase in the value of projects in this quarter was revision of the capital cost for the Trans Mountain Pipeline Expansion project to \$21.4 B from \$4.5 B in the previous quarter.

**Exhibit 10.4 Estimated Cost Trends in Major Projects, by Project Status (\$M)**  
Cariboo Region

Status	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Change from the previous quarter	Change from the previous year
Proposed	11,907	11,907	11,907	10,907	11,225	2.9%	-5.7%
Construction started	4,742	4,742	4,690	4,651	21,551	363.4%	354.5%
Completed	0	0	52	39	0	-	-
On hold	100	100	100	1,100	1,100	0.0%	1000.0%
<b>Total</b>	<b>16,749</b>	<b>16,749</b>	<b>16,749</b>	<b>16,697</b>	<b>33,876</b>	<b>102.9%</b>	<b>102.3%</b>

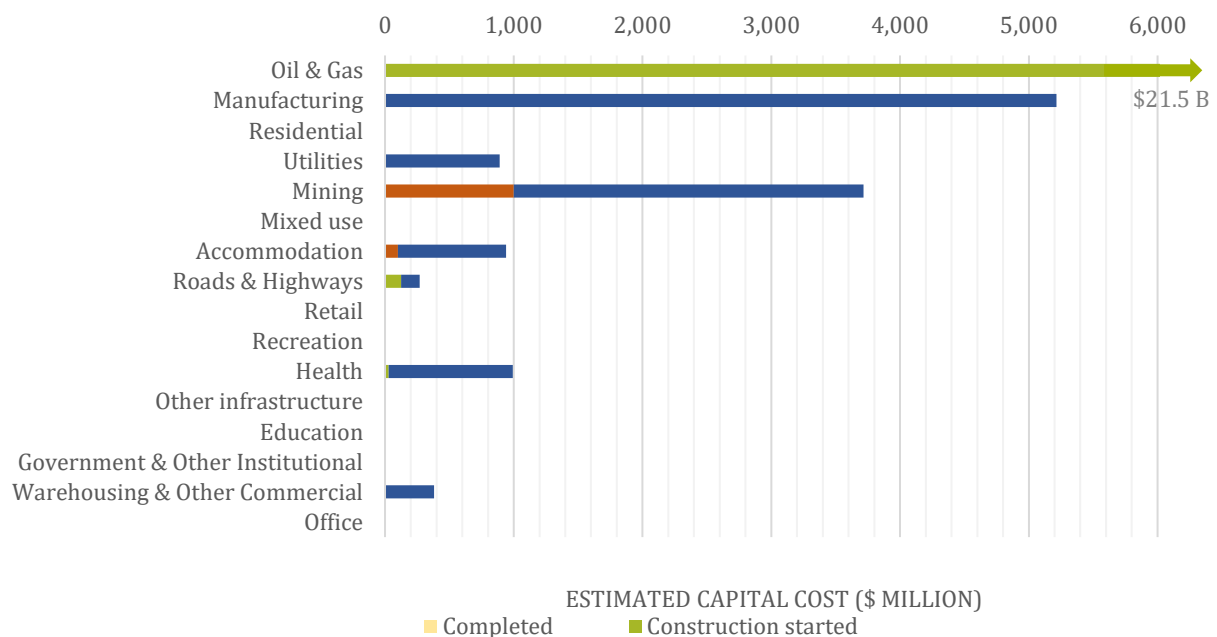
# CARIBOO REGION

**Exhibit 10.5 Summary of Major Projects (by Project Status)  
Cariboo Region**

	Estimated Capital Cost (\$ million)	Percentage of Total	Number of Projects	Average Project Value (\$ million)	Average Year in Inventory
<b>Proposed</b>	<b>11,225</b>	<b>33%</b>	<b>23</b>	<b>561</b>	<b>9.4</b>
Preliminary/Feasibility	7,092	21%	8	1,182	7.1
Consultation/Approvals	4,003	12%	10	400	9.0
Permitting	-	-	-	-	-
Tender/Preconstruction	60	0%	1	60	24.1
Stage Unknown	70	0%	4	23	11.3
<b>On hold</b>	<b>1,100</b>	<b>3%</b>	<b>2</b>	<b>550</b>	<b>24.2</b>
<b>Construction started</b>	<b>21,551</b>	<b>64%</b>	<b>4</b>	<b>5,388</b>	<b>6.8</b>
<b>Completed</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>33,876</b>	<b>100%</b>	<b>29</b>	<b>1,303</b>	<b>10.0</b>

Notes: Average project value is the average of those projects for which there is a cost estimate. Average number of years in inventory is the average time span between the entry of the projects in the MPI and the current period.

**Exhibit 10.6 Major Projects Status, by Construction Subtype  
Cariboo Region**



Note: Oil and Gas Extraction includes LNG

# NORTH COAST REGION

## 11. North Coast Region

### Key Economic Indicators

Exhibit 11.1 Projected Population Growth 2022-2023

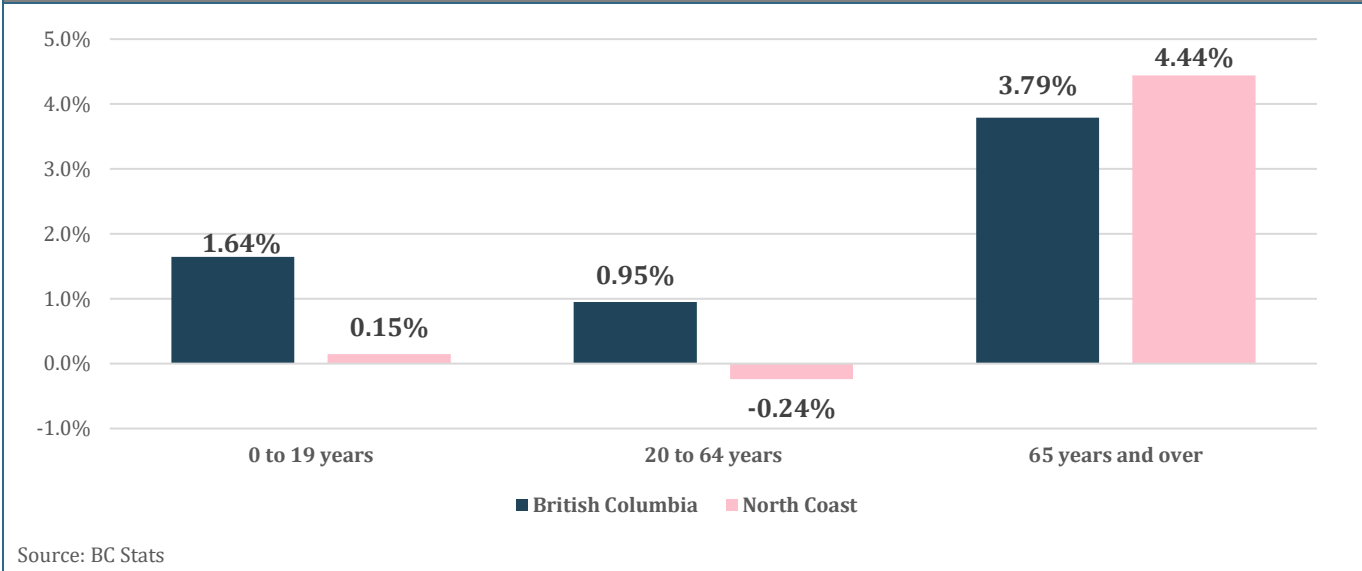
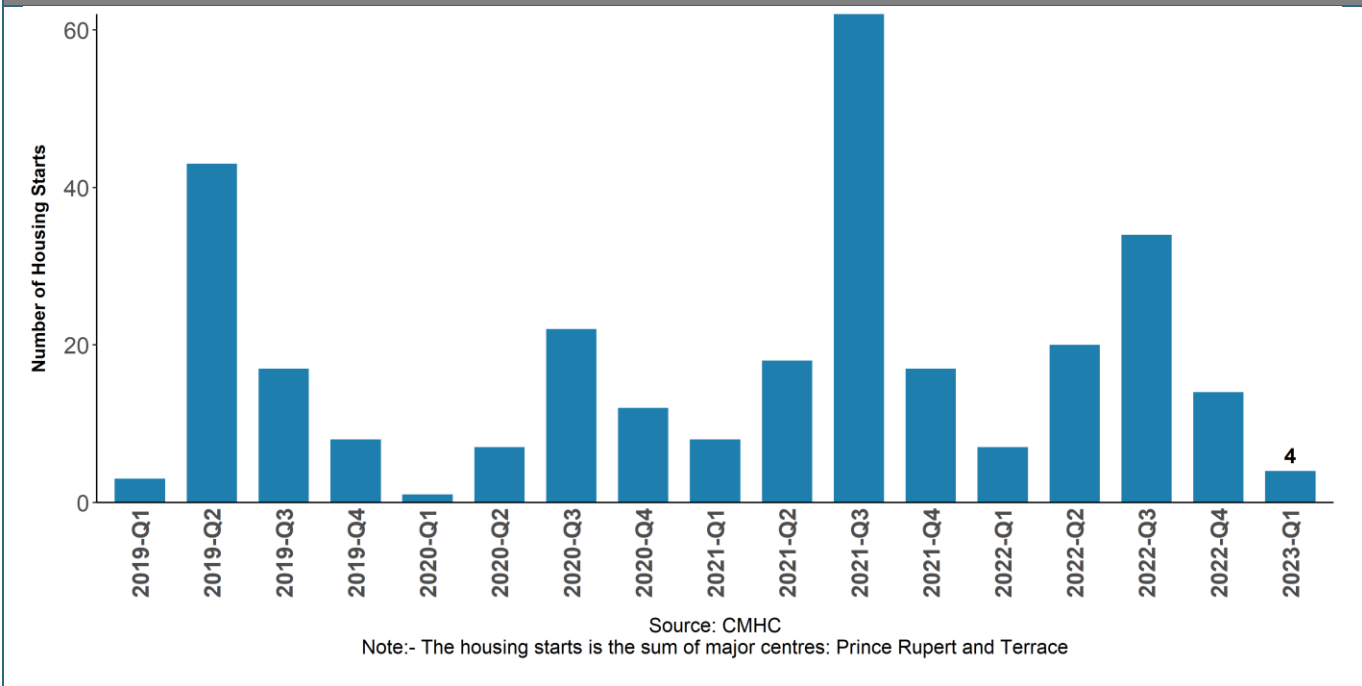


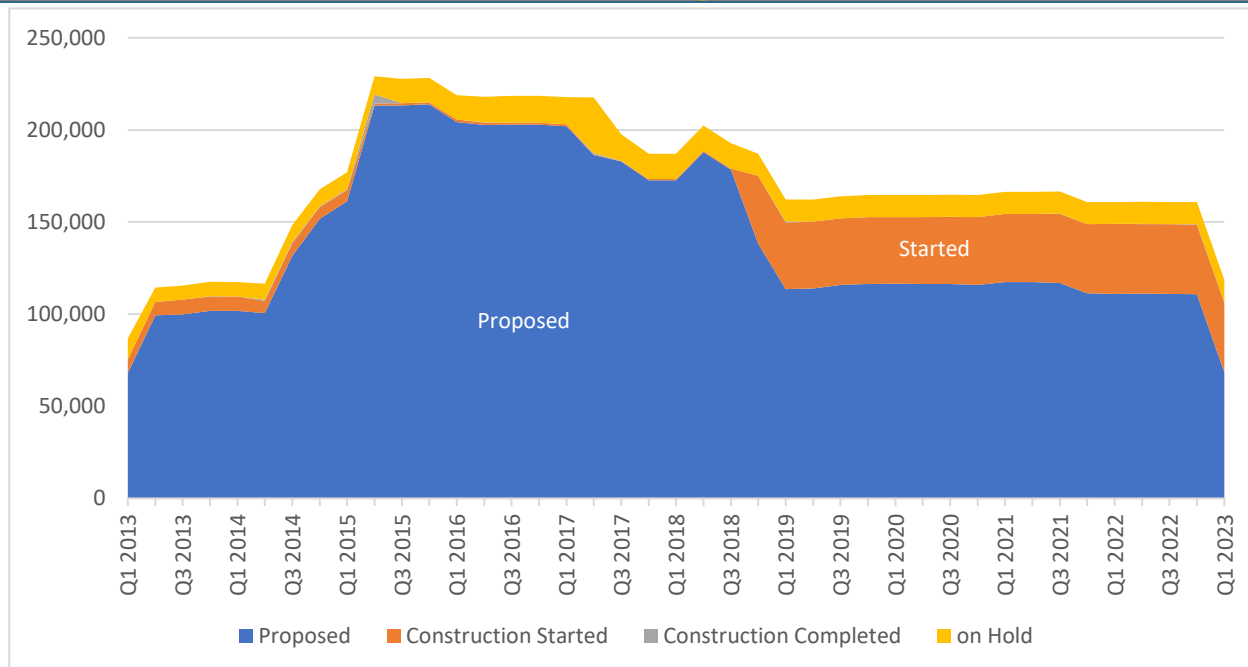
Exhibit 11.2 Housing Starts - North Coast



# NORTH COAST REGION

## Trends in Major Projects

**Exhibit 11.3 Estimated Cost Trends in Major Projects (\$M)**  
North Coast Region



- In Q1 2023, the North Coast region had a total of 56 major projects with a combined value of \$118.56 B, a decrease of 26.3% both from the previous quarter and the previous year.
- The significant decline in capital value of projects was due to the completion of the Watson Island Propane Export Terminal (\$260 M) in the previous quarter; and several previously proposed projects being placed on hold and reassessed for cost or removed from the listing as inactive projects.

**Exhibit 11.4 Estimated Cost Trends in Major Projects, by Project Status (\$M)**  
North Coast Region

Status	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Change from the previous quarter	Change from the previous year
Proposed	111,061	111,084	111,061	110,801	68,353	-38.3%	-38.5%
Construction started	37,881	37,766	37,789	37,773	37,877	0.3%	0.0%
Completed	0	115	0	276	75	-72.8%	-
On hold	11,981	11,981	11,981	11,981	12,251	2.3%	2.3%
<b>Total</b>	<b>160,923</b>	<b>160,946</b>	<b>160,831</b>	<b>160,831</b>	<b>118,556</b>	<b>-26.3%</b>	<b>-26.3%</b>

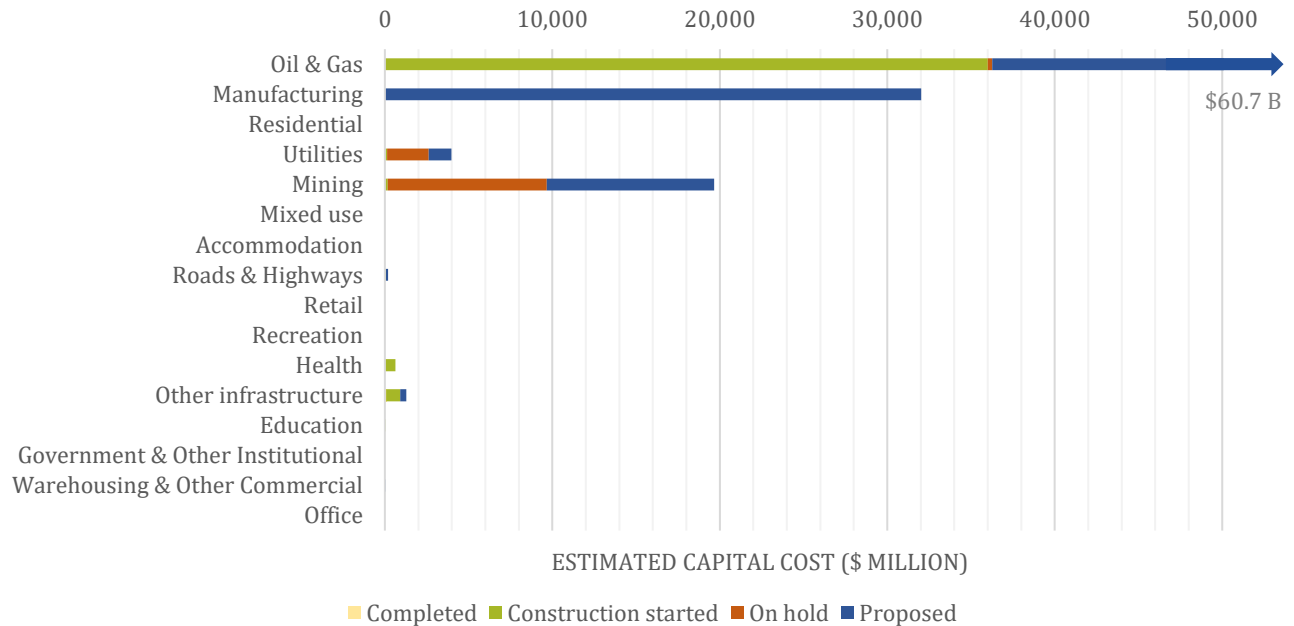
# NORTH COAST REGION

**Exhibit 11.5 Summary of Major Projects (by Project Status)  
North Coast Region**

	Estimated Capital Cost (\$ million)	Percentage of Total	Number of Projects	Average Project Value (\$ million)	Average Year in Inventory
<b>Proposed</b>	<b>68,353</b>	<b>58%</b>	<b>29</b>	<b>2,532</b>	<b>10.9</b>
Preliminary/Feasibility	10,375	9%	4	3,458	12.2
Consultation/Approvals	29,773	25%	15	1,985	9.6
Permitting	250	0%	1	250	4.8
Tender/Preconstruction	11,300	10%	3	5,650	12.3
Stage Unknown	16,655	14%	6	2,776	13.4
<b>On hold</b>	<b>12,251</b>	<b>10%</b>	<b>14</b>	<b>1,531</b>	<b>13.2</b>
<b>Construction started</b>	<b>37,877</b>	<b>32%</b>	<b>12</b>	<b>3,443</b>	<b>3.5</b>
<b>Completed</b>	<b>75</b>	<b>0%</b>	<b>1</b>	<b>75</b>	<b>11.3</b>
<b>Total</b>	<b>118,556</b>	<b>100%</b>	<b>56</b>	<b>2,522</b>	<b>9.9</b>

Notes: Average project value is the average of those projects for which there is a cost estimate. Average number of years in inventory is the average time span between the entry of the projects in the MPI and the current period.

**Exhibit 11.6 Major Projects Status, by Construction Subtype  
North Coast Region**



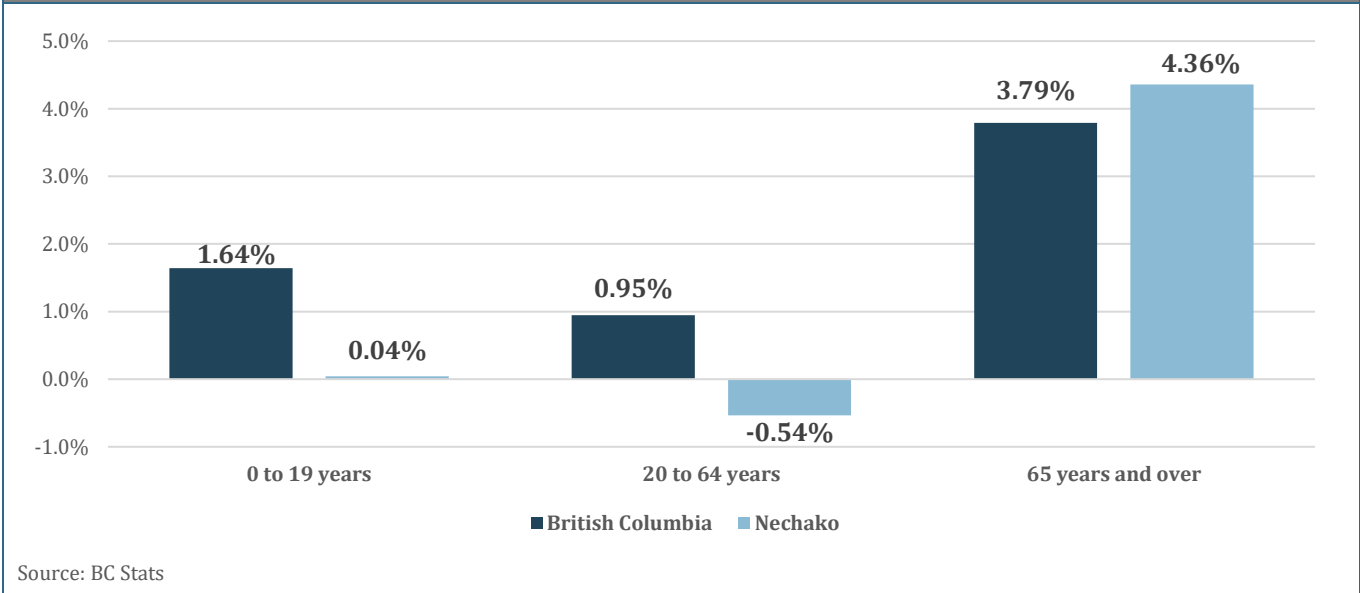
Note: Oil and Gas Extraction includes LNG

# NECHAKO REGION

## 12. Nechako Region

### Key Economic Indicators

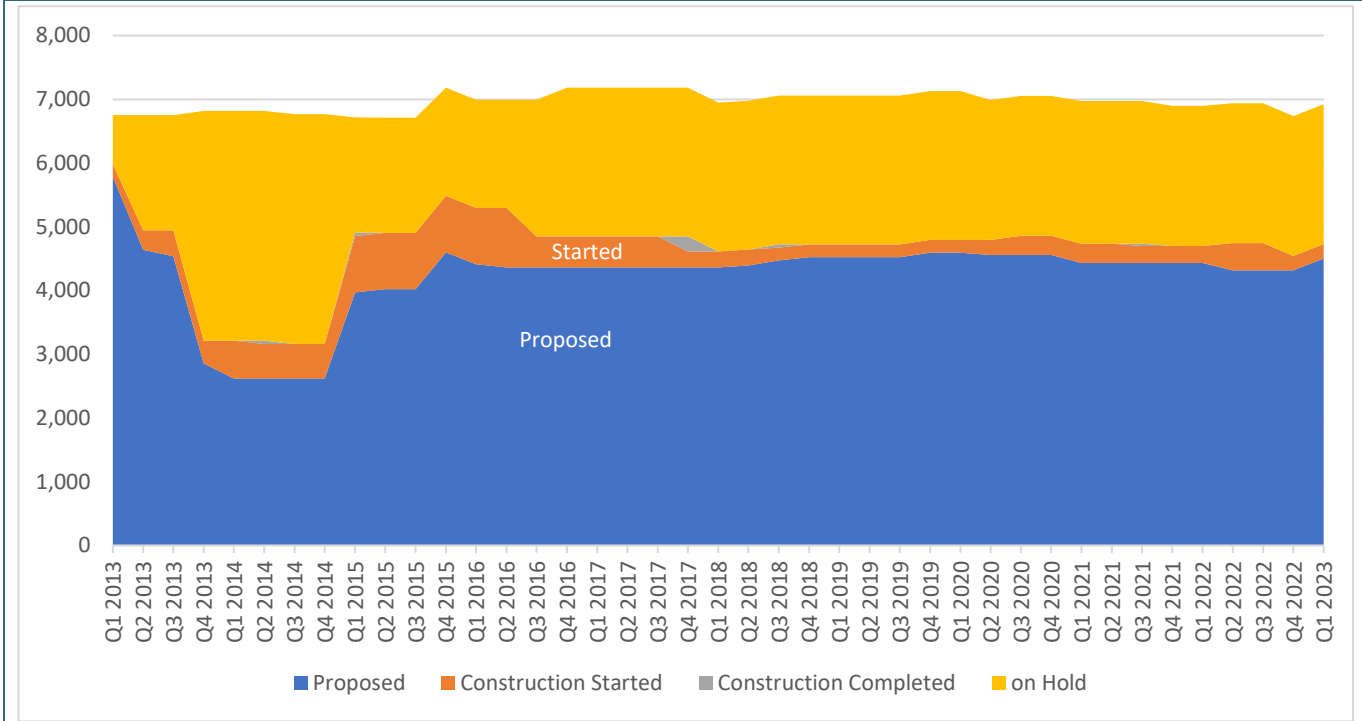
Exhibit 12.1 Projected Population Growth 2022-2023



# NECHAKO REGION

## Trends in Major Projects

**Exhibit 12.3 Estimated Cost Trends in Major Projects (\$M)**  
Nechako Region



In Q1 2023, the Nechako region had a total of 19 major projects with a combined value of \$6.92 B, an increase of 2.7% from the previous quarter and a 0.4% increase from the same quarter in 2022.

**Exhibit 12.4 Estimated Cost Trends in Major Projects, by Project Status (\$M)**  
Nechako Region

Status	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Change from the previous quarter	Change from the previous year
Proposed	4,433	4,317	4,317	4,317	4,502	4.3%	1.6%
Construction started	267	425	425	224	224	0.0%	-16.1%
Completed	0	0	0	0	0	-	-
On hold	2,195	2,195	2,195	2,195	2,195	0.0%	0.0%
<b>Total</b>	<b>6,895</b>	<b>6,937</b>	<b>6,937</b>	<b>6,736</b>	<b>6,921</b>	<b>2.7%</b>	<b>0.4%</b>



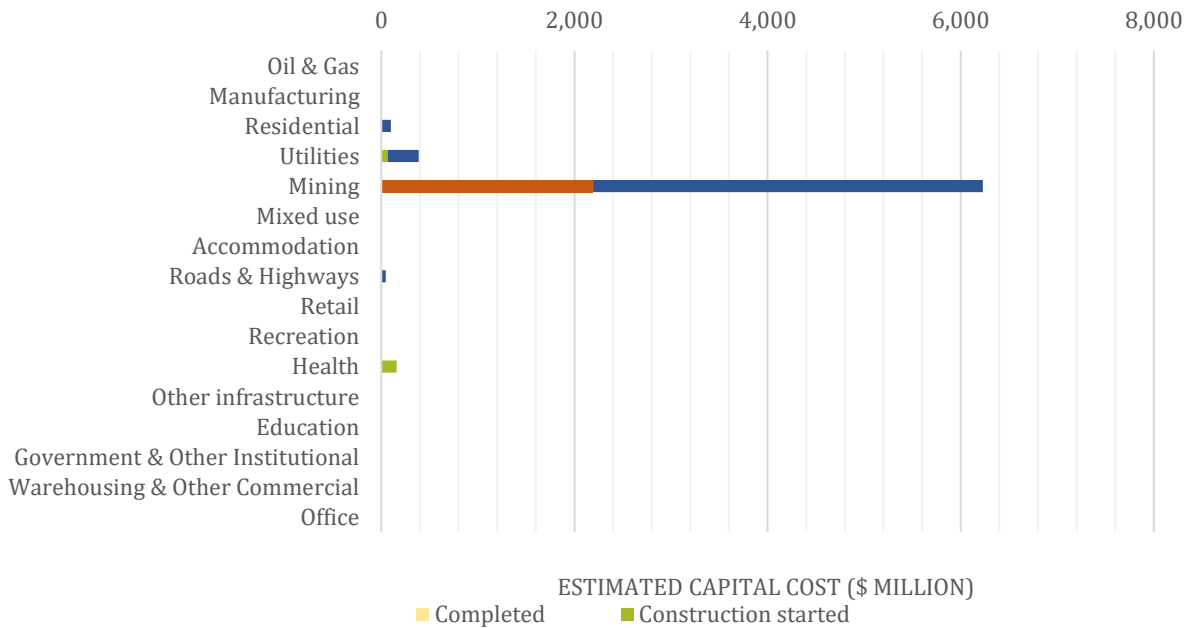
# NECHAKO REGION

**Exhibit 12.5 Summary of Major Projects (by Project Status)**  
Nechako Region

	Estimated Capital Cost (\$ million)	Percentage of Total	Number of Projects	Average Project Value (\$ million)	Average Year in Inventory
<b>Proposed</b>	<b>4,502</b>	<b>65%</b>	<b>12</b>	<b>409</b>	<b>13.5</b>
Preliminary/Feasibility	925	13%	3	308	17.3
Consultation/Approvals	861	12%	6	144	12.1
Permitting	-	-	-	-	-
Tender/Preconstruction	-	-	-	-	-
Stage Unknown	2,716	39%	3	1,358	12.7
<b>On hold</b>	<b>2,195</b>	<b>32%</b>	<b>4</b>	<b>549</b>	<b>18.7</b>
<b>Construction started</b>	<b>224</b>	<b>3%</b>	<b>3</b>	<b>112</b>	<b>6.2</b>
<b>Completed</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>6,921</b>	<b>100%</b>	<b>19</b>	<b>407</b>	<b>13.5</b>

Notes: Average project value is the average of those projects for which there is a cost estimate. Average number of years in inventory is the average time span between the entry of the projects in the MPI and the current period.

**Exhibit 12.6 Major Projects Status, by Construction Subtype**  
Nechako Region



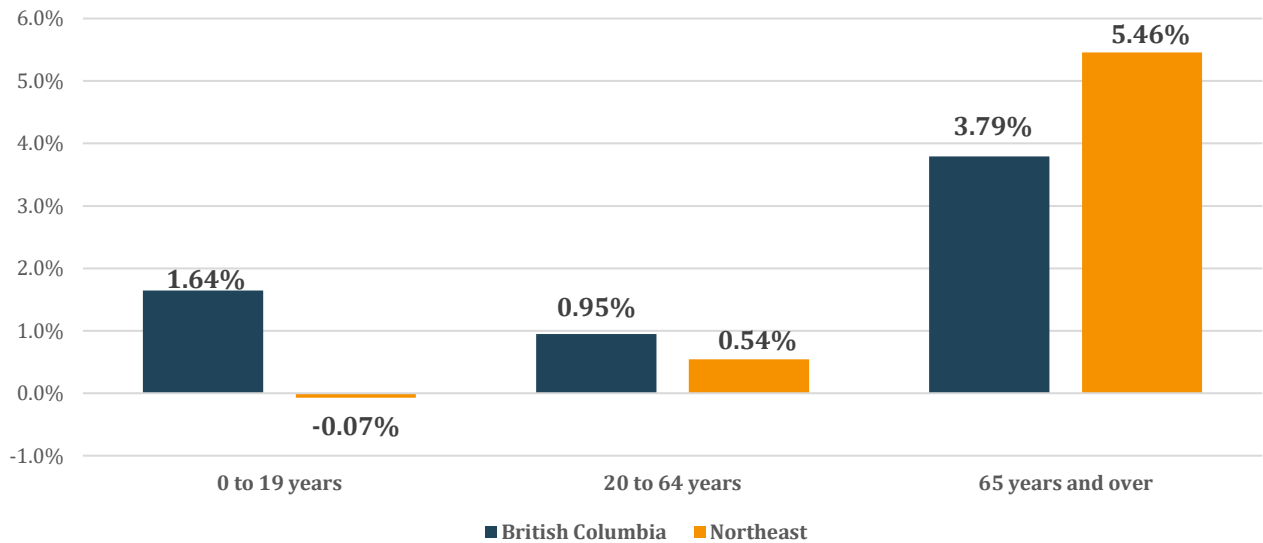
Note: Oil and Gas Extraction includes LNG

# NORTHEAST REGION

## 13. Northeast Region

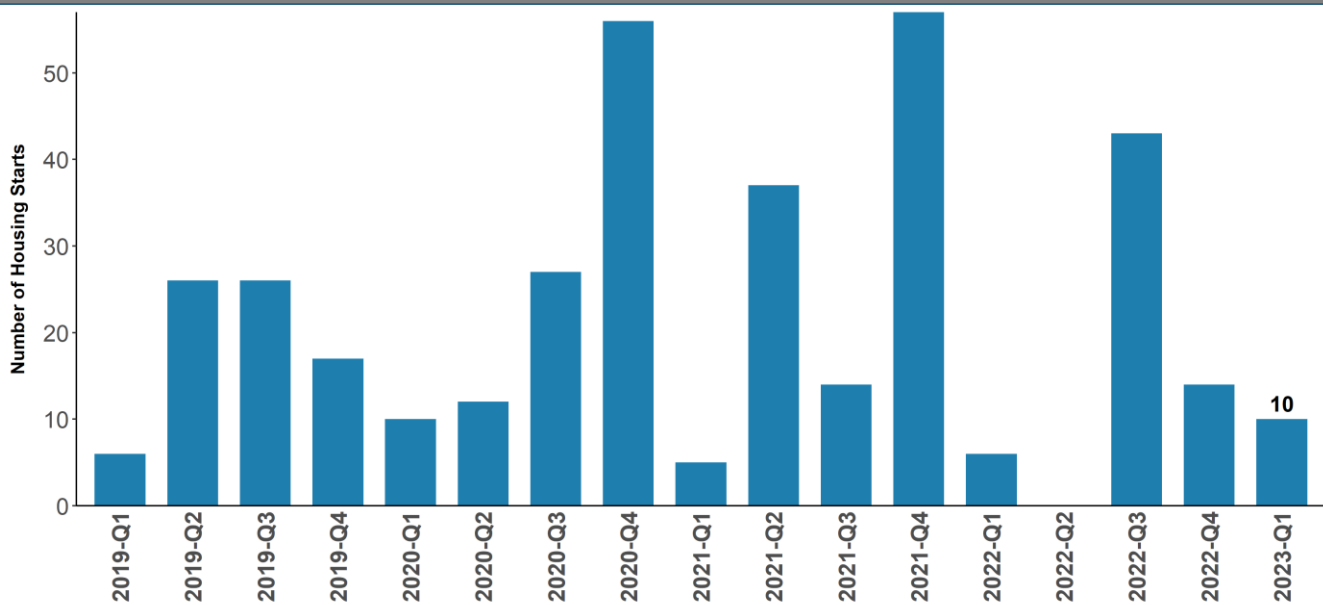
### Key Economic Indicators

Exhibit 13.1 Projected Population Growth 2022-2023



Source: BC Stats

Exhibit 13.2 Housing Starts - Northeast



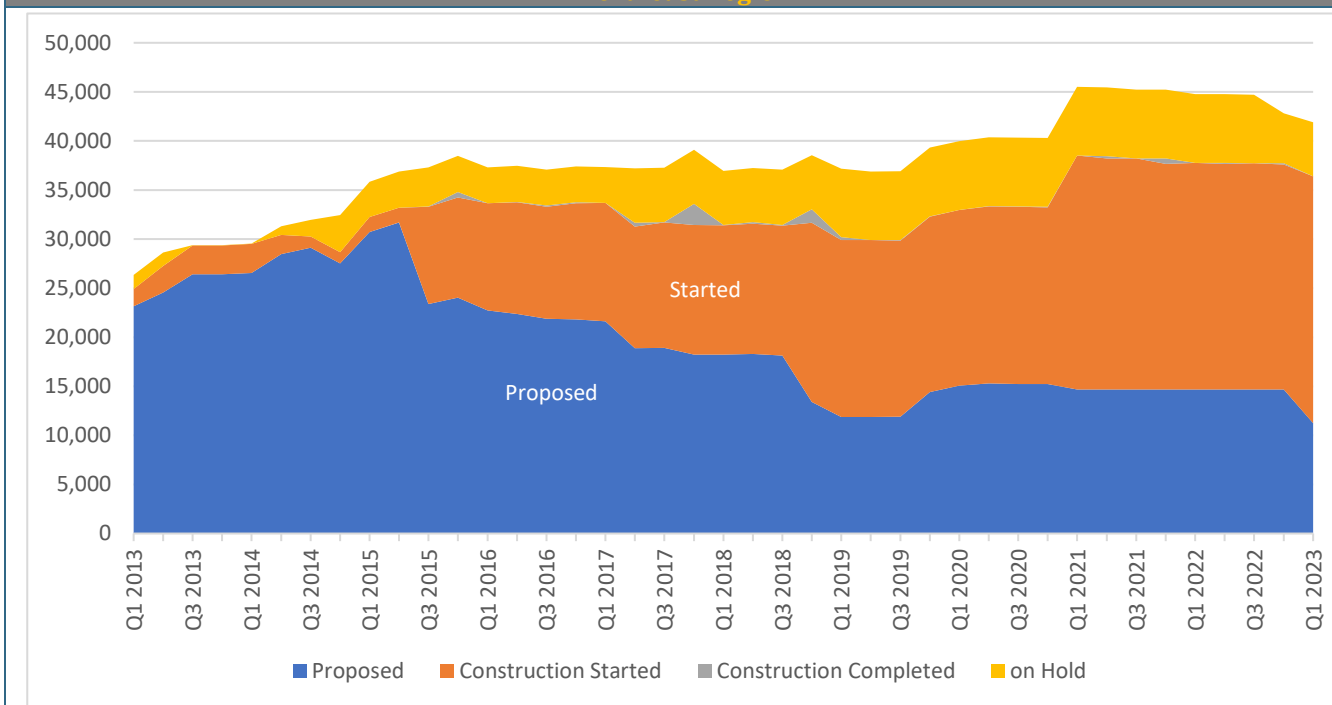
Source: CMHC

Note:- The housing starts is the sum of major centres: Dawson Creek and Fort St. John

# NORTHEAST REGION

## Trends in Major Projects

**Exhibit 13.3 Estimated Cost Trends in Major Projects (\$M)**  
Northeast Region



- In Q1 2023, the Northeast region had a total of 37 major projects with a combined value of \$41.92 B, a 2.1% decrease from the previous quarter and 6.4% lower than a year before.
- The Kemess Underground Copper-Gold Mine project (\$524 M) in Chetwynd started construction this quarter.
- The previously proposed Fortune Creek Gas Plant (\$760 M) in Fort Nelson changed ownership and was cancelled.

**Exhibit 13.4 Estimated Cost Trends in Major Projects, by Project Status (\$M)**  
Northeast Region

Status	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Change from the previous quarter	Change from the previous year
Proposed	14,667	14,667	14,667	14,667	11,239	-23.4%	-23.4%
Construction started	23,102	23,002	23,047	22,942	25,166	9.7%	8.9%
Completed	0	100	0	105	0	-	-
On hold	7,001	7,001	7,001	5,101	5,511	8.0%	-21.3%
<b>Total</b>	<b>44,770</b>	<b>44,770</b>	<b>44,715</b>	<b>42,815</b>	<b>41,916</b>	<b>-2.1%</b>	<b>-6.4%</b>

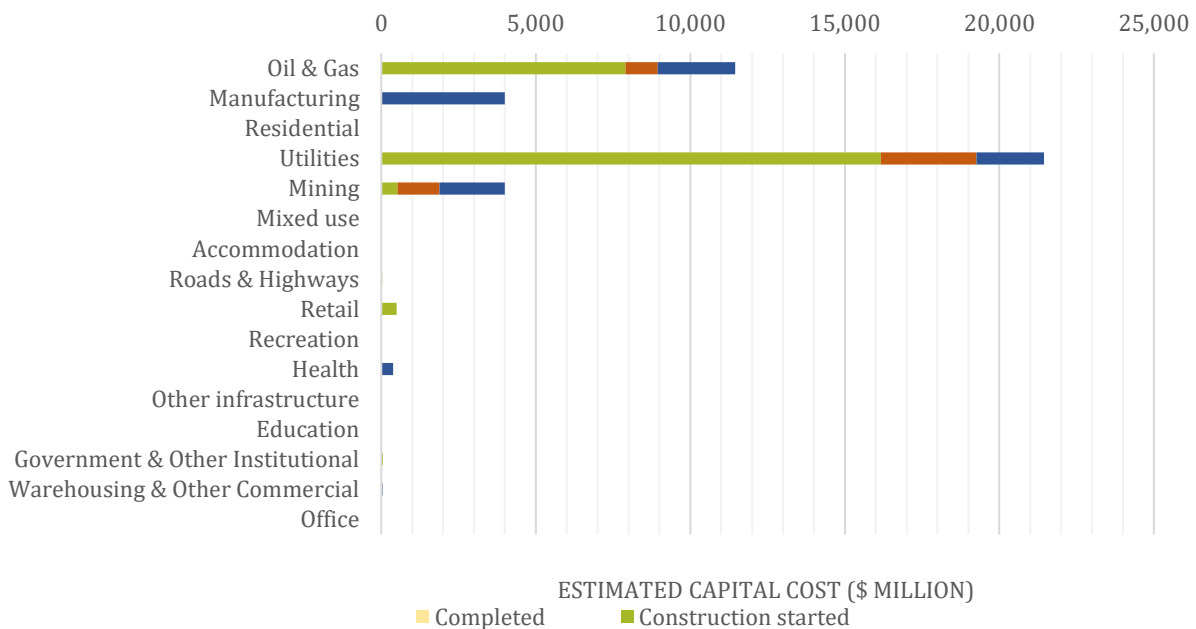
# NORTHEAST REGION

**Exhibit 13.5 Summary of Major Projects (by Project Status)**  
Northeast Region

	Estimated Capital Cost (\$ million)	Percentage of Total	Number of Projects	Average Project Value (\$ million)	Average Year in Inventory
<b>Proposed</b>	<b>11,239</b>	<b>27%</b>	<b>18</b>	<b>661</b>	<b>10.1</b>
Preliminary/Feasibility	2,500	6%	1	2,500	3.3
Consultation/Approvals	3,740	9%	7	623	10.8
Permitting	1,520	4%	2	760	5.8
Tender/Preconstruction	418	1%	2	209	7.2
Stage Unknown	3,061	7%	6	510	12.9
<b>On hold</b>	<b>5,511</b>	<b>13%</b>	<b>8</b>	<b>689</b>	<b>13.1</b>
<b>Construction started</b>	<b>25,166</b>	<b>60%</b>	<b>11</b>	<b>2,288</b>	<b>7.6</b>
<b>Completed</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>41,916</b>	<b>100%</b>	<b>37</b>	<b>1,164</b>	<b>10.0</b>

Notes: Average project value is the average of those projects for which there is a cost estimate. Average number of years in inventory is the average time span between the entry of the projects in the MPI and the current period.

**Exhibit 13.6 Major Projects Status, by Construction Subtype**  
Northeast Region



Note: Oil and Gas Extraction includes LNG

# APPENDICES

## Appendices

### Appendix 1

New Proposed Projects (January - March 2023)			
Region	Municipality	Project	Estimated Cost (\$ Million)
Vancouver Island/Coast	Colwood	Royal BC Museum Collections and Research Facility	270
	Colwood	Westshore Long-Term Care Facility	224
	Nanaimo, Powell River	Battery Electric Bus Facility Upgrades	54
	Sooke	Sooke Road Condos	20
	Victoria	Battery Electric Bus Facility Upgrades	60
Mainland/Southwest	Brittania Beach	Seniors Housing	20
	Chilliwack	Sardis Secondary School Expansion	40
	Coquitlam	Gardena Highrise Condominium	80
	Coquitlam	Kemsley and Wesley Condominium	45
	Coquitlam	Aavand Midrise Condominium	20
	Langley	North East Latimer Elementary	52
	Langley	Langley Secondary School Expansion	28
	North Vancouver	Cloverley Elementary School	64
	Port Coquitlam	Port Coquitlam Transit Centre	30
	Richmond	Howard De Beck Elementary	21
	Sechelt	Battery Electric Bus Facility Upgrades	
	Surrey	Tamanawis Secondary School Expansion	56
	Surrey	Ecole Kwantlen Park Secondary Expansion	45
	Surrey	Parksville 96 Highrise Condominium	42
	Surrey	Elwynn Green Townhouses	38
	Surrey	Bourna on 15A Condominium	22
	Vancouver	Harlin Condominiums	60
	Vancouver	St. Vincent's Heather Long-Term Care Home	
	Whistler, Chilliwack	Battery Electric Bus Facility Upgrades	
Thompson-Okanagan	Kamloops	Pineview Valley Elementary School	65
	Kelowna, Kamloops	Battery Electric Bus Facility Upgrades	
Kootenay	Nelson	Battery Electric Bus Facility Upgrades	
<b>Total</b>			<b>1,356</b>

# APPENDICES

## Appendix 2

Construction Started (January - March 2023)				
Region	Municipality	Project	Completion Date	Estimated Cost (\$ Million)
Vancouver Island/Coast	Comox	Ash River Extend Life of Steel Penstock Project	2024-Q3	22
	Langford	McCallum Road Mixed- Use Development	2024-Q4	600
	Victoria	Millstream Condominium	2025-Q1	20
Mainland/Southwest	Annacis Island	Annacis Auto Terminal (AAT)	2024-Q3	43
	Burnaby	Arbour Condominium	2025-Q4	32
	Burnaby	Condominium Development	2024-Q3	20
	Burnaby	Slate Condominiums	2026-Q2	64
	Coquitlam	Sol Condominium	2025-Q2	20
	North Vancouver	Centre for Childhood Studies	2025-Q3	22
	North Vancouver	Innova Condominiums	2025-Q2	24
	Richmond	Cooney Road Condominium	2026-Q4	22
	Surrey	81 Ave Apartment Building	2024-Q4	20
	Surrey	Fleetwood Village 2 Apartment Complex	2026-Q4	160
	Surrey	Midrise Condominiums	2024-Q4	34
	Surrey	Simon Fraser University - First Peoples Gathering House	2024-Q4	27
	Vancouver	Creative Energy Plant	2024-Q4	100
Thompson-Okanagan	Clinton	Peace to Kelly Lake Stations Sustainment Project	2028-Q4	344
	Othello To Merrit	Highway Flood Recovery Projects - Highway 1 (Canyon)	2024-Q4	
Kootenay	Castlegar	Kootenay Canal Modernize Controls Project	2028-Q1	61
North Coast	Stewart	Premier Gold Project	2024-Q4	178
Northeast	Chetwynd	Kemess Underground Copper-Gold Mine		524
<b>Total</b>				<b>2,337</b>

# APPENDICES

## Appendix 3

Construction Completed (January - March 2023)			
Region:	Municipality:	Project:	Estimated Cost (\$ Million)
Vancouver Island/Coast	Esquimalt	Highrise Residential Tower	80
	Langford	Spencer Road Affordable Housing	20
	Nanaimo	Nanaimo Fire Station	20
	Powell River	Wastewater Treatment Plant	76
	Victoria	Westbay Quay	18
Mainland/Southwest	Abbotsford	Mount Lehman Substation Upgrade Project	55
	Burnaby	SFU - Student Housing Redevelopment	108
	Coquitlam	The Sydney Condominium Tower	42
	New Westminster	Ovation Condominium Tower	40
	New Westminster	The Keary Condominium	48
	Port Coquitlam	The Alex Rental Housing	20
	Surrey	Central City 2 Office Building	80
	Surrey	Wood & Water Townhomes	62
	Vancouver	Bayview Community Elementary	25
Kootenay	Canal Flats	Kootenay West Mine	24
	Sparwood	Baldy Ridge Extension Project	1,630
North Coast	Stewart	Port of Stewart Expansion - Phase 3	75
<b>Total</b>			<b>2,423</b>

# APPENDICES

## Appendix 4

### Project Value and Project Status for each Industry Sector (January - March 2023)

Category	Proposed	Construction started	Completed	On hold	Total
Oil & Gas	32,205	65,300	0	3,320	100,825
Manufacturing	42,129	30	0	0	42,159
Residential	15,967	22,859	330	392	39,548
Utilities	18,141	20,701	131	11,080	50,053
Mining	20,019	802	1,654	15,281	37,756
Mixed use	3,630	11,193	0	1,000	15,823
Accommodation	7,712	1,642	0	1,421	10,775
Roads & Highways	5,214	8,690	0	0	13,904
Retail	615	8,940	0	0	9,555
Recreation	6,663	2,632	0	194	9,489
Health	5,662	6,586	0	0	12,248
Other infrastructure	9,019	2,255	75	0	11,349
Education	5,813	2,231	133	0	8,177
Government & Other Institutional	548	1,713	20	0	2,281
Warehousing & Other Commercial	522	1,135	0	0	1,657
Office	214	84	80	80	458
<b>Total</b>	<b>174,073</b>	<b>156,793</b>	<b>2,423</b>	<b>32,768</b>	<b>366,057</b>



# APPENDICES

## Appendix 5

### Number of Regional Major Projects Excluding Completed Projects (by Project Category)

Development Region	Residential/ Commercial	Transportation & Warehousing*	Mining & Oil & Gas Extraction	Utilities (incl sewage treatment)	Manufacturing	Public Services	Other Services	Total
Vancouver Island/Coast	80	12	1	18		24	7	142
Mainland/Southwest	363	38	7	34	4	67	15	528
Thompson/Okanagan	45	12	3	17		16	5	98
Kootenay	10	2	6	8		4	2	32
Cariboo	5	4	8	6	3	3		29
North Coast	2	14	21	11	4	3		55
Nechako	1	1	13	3		1		19
Northeast	3	4	11	15	2	2		37
<b>Total</b>	<b>509</b>	<b>87</b>	<b>70</b>	<b>112</b>	<b>13</b>	<b>120</b>	<b>29</b>	<b>940</b>

Note\*: Pipelines and transportation-related manufacturing are included in Transportation and Warehousing category

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