



BRITISH
COLUMBIA

B.C. Strategic Investment Fund Program Guide

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Program Overview

The B.C. Strategic Investment Fund (BCSIF) is a provincial investment program designed to support major projects that strengthen British Columbia's economy and advance the Province's [Look West](#) economic strategy. The fund aims to attract private-sector investment, create sustainable employment opportunities, increase economic competitiveness, and build long-term economic resilience across British Columbia.

The BCSIF provides financial support to strategically significant projects that demonstrate strong economic outcomes and align with provincial priorities. Projects seeking support must be commercially viable, financially sound, and capable of delivering measurable benefits to British Columbians.

The Province has established a \$400 million fund that may provide support through repayable contributions, loans, equity investments, or other financial structures.

Program Objectives

The BCSIF seeks to:

- > Attract significant new private-sector investment to British Columbia
- > Support major projects that create well-paying jobs
- > Increase provincial economic growth, competitiveness and sector diversification
- > Strengthen strategic sectors aligned with provincial economic priorities
- > Generate long-term economic and fiscal benefits for British Columbians

Available Funding Mechanisms

Co-investment provided through the BCSIF are considered repayable by default. Depending on the nature of the project and the anticipated outcomes, co-investment may be provided through one or more of the following mechanisms:

- > Repayable Contributions
- > Loans
- > Equity Investments
- > Other customized financial arrangements deemed appropriate by the Province

Funding decisions are made at the sole discretion of the Province. Co-investment amounts and the terms of repayment will be determined after a due diligence assessment. A limited portion of a contribution may be provided on a forgivable or non-repayable basis, subject to a case-by-case assessment of the project's overall benefits

Eligibility Requirements

Eligible applicants must:

- > Have obtained a Business BCeID account
- > Be registered or planning to be a registered company in British Columbia

Meeting eligibility requirements does not guarantee that a project will receive funding. Applications are subject to a competitive review process.

Eligible Projects

For the purposes of the BCSIF, a project is a business initiative, investment, expansion, development, commercialization, modernization, or other undertaking that involves identifiable activities, costs, outcomes, and timelines. Projects must satisfy all of the following requirements:

Project Size

- > Minimum total project cost of \$50 million

Location

- > Project must be located in British Columbia

Readiness

- > Be in a state of readiness with a clear and credible pathway to commence the project and begin expenditure within the next 12 months
- > Required permits, approvals, and authorizations must be in place or be underway

Financing

- > Demonstrate that the project has a reasonable pathway to securing all required financing within timelines appropriate to the project

Strategic Investment

Applicants must be in one of the following sectors and meet the definitions of the British Columbia Strategic Investments Regulations

- > Maritime
- > Mining and Minerals
- > Aerospace
- > Agricultural processing or Agri-Tech
- > AI or Quantum Computing
- > Advanced Manufacturing
- > Life Sciences
- > Forestry

Projects that cannot demonstrate minimum size, location, readiness, financing certainty, or alignment with program objectives will not advance through the assessment process.

Ineligible Costs

The BCSIF is not intended to support certain costs, even if they are reasonably incurred in the context of an approved project.

Examples of ineligible costs include, but are not limited to:

- > General corporate & overhead costs not directly project-related, including executive pay
- > Costs incurred before Stage 2 - Full Application submission
- > Land acquisition costs
- > Financing costs
- > Provisions for contingencies, legal settlements, fines, and penalties
- > Donations
- > Entertainment expenses

Accessing the application forms with a Business BCeID

To access the online form, you will need to log in with a Business BCeID which enables a designated representative of an organization (Primary User) to administer sign-in IDs and passwords for other members of the organization (Secondary Users).

Follow these steps below to register for Business BCeID if you do not already have one (please note that it may take 2 - 6 weeks):

1. Go to the [BCeID website](#) and follow the instructions to register for a Business BCeID. This must be done by someone who is authorized to act as a Primary User
2. You will receive notification from BCeID, including your BCeID log in information, when registration processing is complete.
3. After you have registered for your BCeID, log on to the [BCeID website](#) to set up your account information and reset your password. You can then use your BCeID to log in to the BCSIF pre-screening form.
4. Create usernames and passwords for Secondary Users. Providing access to more than one person helps prevent disruptions if staff changes occur. Note that each individual must log on to the BCeID website and reset their password before attempting to log into the application form.

If you anticipate you will not be able to obtain a Business BCeID in time, please email MajorInvestments@gov.bc.ca before the intake window closes.



Application Process

The BCSIF uses a multi-stage assessment process to make a funding decision.

The stages are broken down as follows:

- > Pre-Screening: Applicant submits preliminary information for BCSIF to determine eligibility
- > Stage 1: Applicants submit a statement of interest with high level project information. This will be used to prioritize projects based on program criteria
- > Stage 2: Applicants submit a full application to provide detailed information and supporting documentation to enable BCSIF to undertake a comprehensive due diligence assessment of the proposed project.
- > Stage 3: Applicants invited to proceed to Stage 3 will undergo further project validation and due diligence.

There are fees associated with applying to the BCSIF which come into effect at Stage Two - Full Application. A contract explaining the obligations created by paying fees for both the Province and the applicant will be provided in the invitation email. That contract must be signed and returned to the Province prior to the completion of Stage Two. This will include details for Stage Three, ensuring all obligations are understood prior to paying application fees.

Pre-Screening:

Interested applicants must submit the pre-screening form found on the [BCSIF website](#). This preliminary information will be used to determine eligibility, project readiness, and overall alignment. Successful applicants will be invited to proceed to Stage One.

Only applicants meeting minimum eligibility requirements will be invited to proceed to Stage One. Applicants whose projects are not invited to proceed to Stage One will receive a Notice of Non-Selection.

Stage 1: Statement of Interest

Applicants that meet the minimum eligibility requirements may be invited by BCSIF to submit a Statement of Interest (SOI). A link to the online SOI form will be sent by email to those who were successful in the pre-screening stage.

The SOI is used to identify projects with the greatest potential to deliver significant economic benefits to British Columbia. It serves to screen and prioritize which projects advance to the more comprehensive Stage 2 Full Application.

An applicant's response to the SOI should provide sufficient information in the following areas to support BCSIF's assessment:

- > **Applicant Information** – Current corporate information and contact details of the authorized project representatives.
- > **Project Information** – Project scope, estimated costs and cost breakdown, project readiness, market opportunity, and key project risks
- > **Financial and Organizational Capacity** – The applicant's financial and organizational capacity, including historical financial information, proposed project funding sources, the status of financing and security arrangements, and the experience of the applicant and key management in delivering projects of similar scope and complexity
- > **Benefits to British Columbia** – The project's anticipated economic and strategic benefits to British Columbia and its alignment with the Province's core economic strategy
- > **Requested Form of Government Support** – Repayable contributions are the default form of program funding. Applicants are expected to identify how repayment and revenue sharing obligations can be met.

SOIs will be reviewed through a competitive evaluation process. Eligible projects will be prioritized and ranked according to program assessment criteria. The highest-ranking projects will be invited to submit a full application.

Applicants whose projects are not invited to proceed to Stage 2 will receive a Notice of Non-Selection. If an application shows potential but requires refinement, BCSIF may provide feedback on areas that could be strengthened to support future consideration.





Stage 2: Full Application

Applicants invited to submit a Stage 2 application must provide detailed information and supporting documentation to enable BCSIF to undertake a comprehensive due diligence assessment of the proposed project.

A non-refundable application fee of \$5,000 per application is payable upon submission of the full application.

The purpose of the full application is to obtain the detailed information and evidence required to validate the information provided in the SOI and assess additional criteria requiring more in-depth analysis. This includes, but is not limited to, the project's 15-year financial model, commercial viability, implementation plan, and supporting technical and financial documentation.

Applications will be assessed against the Stage 2 program criteria, including:

- > **Public Benefits** – Net new economic and strategic benefits to British Columbia.
- > **Environmental and Social Impacts** – Environmental performance and broader social outcomes
- > **Organizational Capacity** – The applicant's governance, managerial, technical, operational, and market capacity to successfully deliver the project
- > **Sector Value** – The project's contribution to strengthening the competitiveness and long-term value of the priority sectors identified in BC's [Look West: Jobs and Prosperity Strategy](#)
- > **Project Risk** – Project risks and the effectiveness of proposed mitigation measures
- > **Investment Value** – The expected value and financial return to British Columbia relative to the Province's investment
- > **Financial Strength** – The applicant's financial capacity to meet repayment obligations under the government contribution agreement

As funding is limited, only the highest-ranked applications that best satisfy the Stage 2 assessment criteria will be shortlisted and invited to proceed to Stage 3 which consists of Enhanced Due Diligence and Negotiation. An invitation to proceed to Stage 3 does not constitute a funding commitment.

Applicants whose projects are not invited to proceed to Stage 3 will receive a Notice of Non-Selection. Where appropriate, BCSIF may provide information on other programs, services, or supports that may better meet the project's needs.

Stage 3: Enhanced Due Diligence and Negotiation

Applicants invited to proceed to Stage 3 will be required to undergo enhanced due diligence.

An enhanced due diligence fee of \$50,000 will be collected prior to beginning Stage 3. This cost covers administrative costs including engagement with industry experts and legal costs associated with drafting the agreement. Any unspent amount will be refunded to the applicant. The contract explaining the obligations of the Province and the applicant will be included from Stage 2, ensuring all obligations are understood prior to paying any fees.

The enhanced due diligence fee may include, but is not limited to, validation of:

- > Technical and long-term assumptions
- > Financial assumptions and cash flows
- > Operational and feasibility plans
- > Market studies and technical reports
- > Risk assessments
- > Legal cost incurred by the Province to draft the contribution agreement

Following due diligence, successful applicants may enter negotiations with the Province regarding:

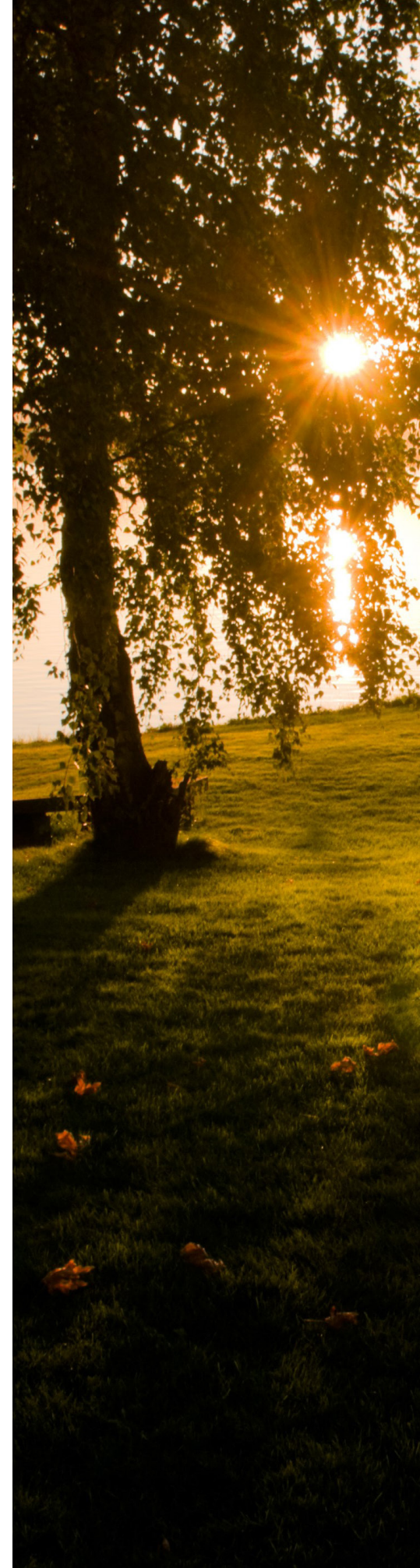
- > Funding structure
- > Funding conditions
- > Performance requirements

Mandatory obligations that will be included in each funding agreement:

- > Reporting obligations
- > Repayment provisions
- > Collateral, where applicable

Funding approval is not authorized until all assessments, approvals, negotiations, and agreements have been completed.

Applicants whose projects do not receive a funding agreement will be notified. Where appropriate, BCSIF may provide information on other programs, services, or supports that may better meet the project's needs.





Assessment Criteria

Projects will be ranked on the following:

- > **Strategic Alignment** – Alignment with the Province’s investment priorities under [BC’s Look West: Jobs and Prosperity Strategy](#)
- > **Job Creation** – The potential to create significant, high-quality employment opportunities in British Columbia
- > **Project Readiness** – The project’s current state of readiness or a clear and credible pathway to commence the project and begin expenditure within the next 12 months
- > **Delivery Capacity** – A compelling business case supported by effective governance and the organizational capacity, experience, and risk management capability to successfully deliver the project.
- > **Public Value** – Provides strong return for public investment

Due Diligence and Negotiation

The Province reserves the right to:

- > Request additional information at any stage
- > Undertake independent verification of project information
- > Commission technical, financial, legal, environmental, or market reviews
- > Decline any application, including any application that does not demonstrate sufficient public value or project viability

Applicant Responsibilities

Applicants are responsible for:

- > Paying all fees and following all terms of the fee contract which include, but are not limited to:
 - Ensuring that no lobbying of government for funding for the project during Stage 2 and Stage 3
 - Providing complete and accurate information in a timely manner
 - Ensuring that all representations made at the time of application are true and accurate
- > Costs associated with reviews, assessments and legal costs associated with negotiating and finalizing funding agreements
- > Compliance with all applicable laws, permits, and regulatory requirements
- > Reporting obligations set out in the contribution or other agreement to which they are a party under the program



Contact Information

For questions related to eligibility, application requirements, or upcoming intake periods, prospective applicants are encouraged to contact the program team at MajorInvestments@gov.bc.ca

This Program Guide is intended for information purposes only and does not constitute a commitment by the Province of British Columbia to provide funding. All funding decisions are subject to program requirements, due diligence, approvals, and available funding.

Applications submitted under the program are subject to the Freedom of Information and Protection of Privacy Act. The information being collected is for the purpose of administering the program and will be used for the purpose of evaluating eligibility under the program. Information collected through the application process may be disclosed to Government of British Columbia staff outside of the B.C. Strategic Investment Fund to conduct due diligence on the application. In addition, the applicant organization's name, location, funded activity, and award amount may be made publicly available, including worldwide by way of the Internet, should funding be awarded.