

Small Business Profile 2015

Highlights

- Small Business** – There were approximately 382,600 small businesses operating in B.C. in 2014, representing about 98 per cent of all businesses in the province. Around four out of every five of these small businesses were micro-businesses with fewer than five

employees. While the total of small businesses in B.C. slipped by 3.1 per cent between 2009 and 2014, this was primarily due to a reduction in the number of self-employed individuals. The number of small businesses with employees saw a boost of 5.8 per cent.

SMALL BUSINESS

	Number of businesses	Per cent of total	Growth 2009-2014 (#)	Growth rate 2009-2014
Total businesses with 0 to 4 employees	309,300	79%	-14,300	-4.5%
Self-employed without paid help†	199,900	51%	-21,700	-9.8%
Businesses with 1 to 4 employees	109,400	28%	7,400	7.7%
Businesses with 5 to 9 employees	36,300	9%	500	1.5%
Businesses with 10 to 19 employees	22,700	6%	700	3.3%
Businesses with 20 to 49 employees	14,400	4%	900	7.0%
Total small businesses‡	382,600	98%	-12,100	-3.1%
Total large businesses	7,600	2%	200	3.6%
Total all businesses	390,300	100%	-11,800	-3.0%

† Incorporated self-employed are not included in this figure to avoid double-counting, since they are already included in the count of businesses with fewer than 50 employees

‡ Figures do not add due to rounding

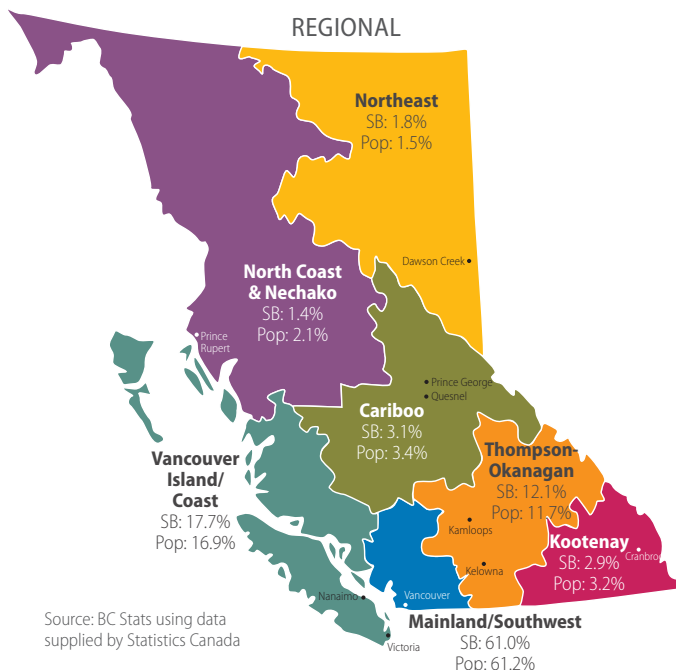
Source: BC Stats using data supplied by Statistics Canada

- Small Businesses Per Capita** – B.C. ranked first in the country (tied with Saskatchewan) in terms of small businesses per capita in 2014, with 82.6 small businesses per 1,000 people. The national average was 70.9.
- Regional Focus** – Vancouver Island/Coast is home to a larger proportion of small businesses than its share of B.C.'s population.

The Small Business Highlights 2015 document is available at: www.resourcecentre.gov.bc.ca/publications.html

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Ministry of
Small Business and
Red Tape Reduction

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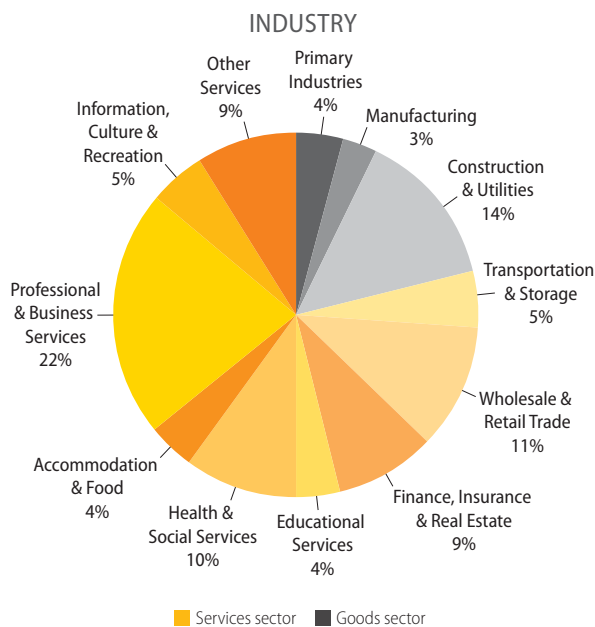
- Employment** – In 2014, an estimated 1,010,800 people worked in small businesses in British Columbia. These jobs accounted for 54 per cent of private-sector employment in the province.

EMPLOYMENT

	Employment	Per cent of total
Total small business employment	1,010,800	54%
Self-employed	395,900	21%
Employed by small business	614,900	33%
Large business employment	847,800	46%
Total private-sector employment	1,858,600	100%

Source: Statistics Canada / Prepared by BC Stats

- Industry** – More than three quarters of all businesses in the province are in service sector industries. In the small business service sector, the largest concentration is in professional and business services, which in 2014 accounted for 22 per cent of all B.C. small businesses.



Note: "Primary Industries" comprises agriculture, forestry, fishing, mining, oil and gas industries..

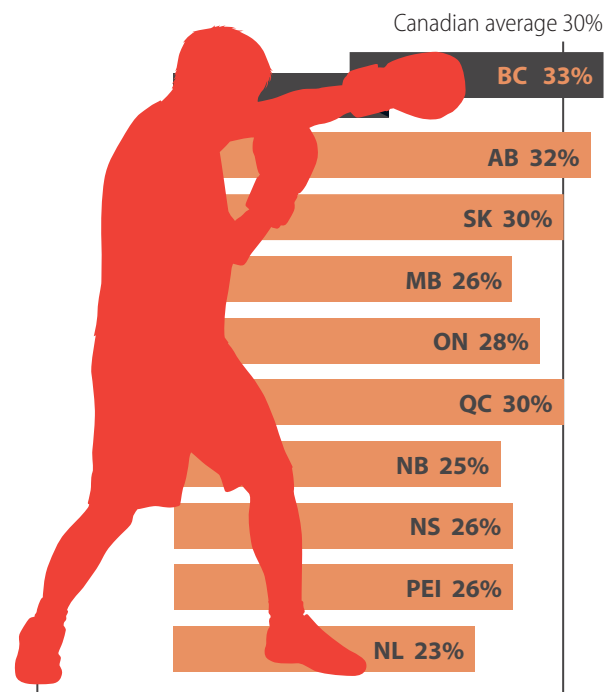
Businesses for which the industry is unclassified are excluded from the percentage calculation.

Source: BC Stats using data supplied by Statistics Canada



- Gross Domestic Product** – B.C. small businesses generated approximately 33 per cent of the province's gross domestic product in 2014, well above the Canadian average of 30 per cent and the highest ratio among the provinces.

GROSS DOMESTIC PRODUCT



Source: BC Stats

- Exports** – B.C. small business exporters shipped approximately \$11 billion worth of merchandise to international destinations in 2013, accounting for just over a third of the total value of goods exported from the province.