



Business Names Renewal Consultation

Townhall



Ministry of
Finance

Overview of the meeting

- Introductions
- What are we doing and why are we doing it?
- What we'd like to hear from you
- Questions
- How you can reach us

Introductions

- **Samar Demontigny**
Legislative Analyst
Finance and Corporate Sector Policy, Ministry of Finance

- **Amber Andresen**
Policy Analyst
Service BC, Ministry of Citizens' Services

What are we doing?

- Legislative Review
- “Clean up” Corporate Registry



Business Name vs. Corporate Name

Business Name

- Do not always have to register
- Do not have name protection
- No filing requirements to remove the name

Corporate Names

- Must register
- Have name protection
- Have an annual report requirement
- Might use a DBA

Why are we doing it?

Current:

- 800,000 names registered
- 300,000 believed non-operational
- Corporate Registry unreliable

Proposed change:

- Up to date Corporate Registry
- Easy and quick filing
- Lowest cost to those using the service

Cross-Jurisdiction



[Canada Map Vectors by Vecteezy](https://www.vecteezy.com/free-vector/canada-map)



What we'd like to hear from you

- Complete the survey or written comments submission
 - How will this affect you?
 - Your thoughts and ideas
- Spread the word

Questions?

What would you like to know about the project?



Contact

Financial and Corporate Sector Policy Branch

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