

Nicola Valley Institute of Technology January 2017

Education Quality Assurance (EQA) designated

Annual operating grants

2016/17*: \$7.4 million
2001/02: \$3.6 million

Since 2001/02, grants have increased by **\$3.8** million or **104.7%**

*Note: Includes Economic Stability Mandate Funding for collective agreements ratified by November 30, 2016.

Capital projects

AS AT DECEMBER 31, 2016

Projects since 2001 (in \$ millions)

<u>Project Type</u>	<u>Campus</u>	AVED	Total	AVED %	Year
		<u>Funding</u>	<u>Project Cost</u>	<u>Funded</u>	<u>Completed</u>
Routine Capital and CNCP (<i>since 2012/13</i>)	Various	\$ 1.50	\$ 1.77	84.87%	
Skills Training Equipment		\$ 0.10	\$ 0.10	100.00%	
Priority Investments					
<i>Center of Excellence in Sustainability</i>	Merritt	\$ 2.00	\$ 8.93	22.41%	Est. 2017/18 Note 1
<i>New Trades Facility</i>	Merritt	\$ 1.50	\$ 1.80	83.32%	2015/16
<i>Knowledge Infrastructure Program</i>	Merritt	\$ 0.99	\$ 2.76	35.87%	2010/11 Note 2
<i>Student Residences</i>	Merritt	\$ 2.40	\$ 6.34	37.85%	2007/08
Totals		\$ 8.49	\$ 21.69	39.13%	
Additional expenditures on projects costing less than \$5M		\$ 0.32	\$ 0.42	76.57%	
Total Capital Expenditures since 2001		\$ 8.81	\$ 22.11	39.84%	

Notes:

[1] SIF Project, includes \$6.9M of Federal Government funding

[2] For the construction of a Lecture Theatre, Daycare, and Gathering Place, including \$739,000 of Federal Government funding

Student spaces

2016/17: 538 funded spaces
2003/04: 243 funded spaces

Since 2003/04, the number of funded student spaces has increased by **295** or **121.4%**

2016/17 Utilization (interim results)

Funded Seats	Forecast Enrolment	Utilization Rate
538	533	99.1%

Program Areas

The Nicola Valley Institute of Technology is an Aboriginal public post-secondary institution, offering a range of education and training [programs](#) leading to certificates, diplomas, associate degrees and a bachelor degree offered in partnership with Thompson Rivers University.