# Annual Budget Analysis

The 2024/25 British Columbia School District Revenue & Expenditure tables contain information from the 2024/25 Annual Budget, the 2024/25 Amended Annual Budget, and the 2024/25 Audited Financial Statements.

The School District Fiscal Year is from July 1st to June 30th.

School Districts adopted an **Annual Budget for 2024/25**. This budget was set on or before June 30, 2024 and is based on **projected** enrolment.

School Districts are also required to adopt an **Amended Annual Budget for 2024/25** within 60 days of the order of the minister. This budget is based on **actual** enrolment.

**Audited Financial Statements for 2024/25** are submitted by September 29, 2025 and cover the period of July 1, 2024 to June 30, 2025.

**CHANGES FROM THE PRIOR YEAR:**

On Schedule 2C, Program 1.10 Special Education is now known as 1.10 Inclusive Education.

**BUDGETED OPERATING REVENUES:**

The budgeted operating revenue for Boards of Education is largely derived from provincial grants.

Provincial Operating Grants

The 2024/25 Budgeted Provincial Operating Grants totaling $7.094 billion are composed of:

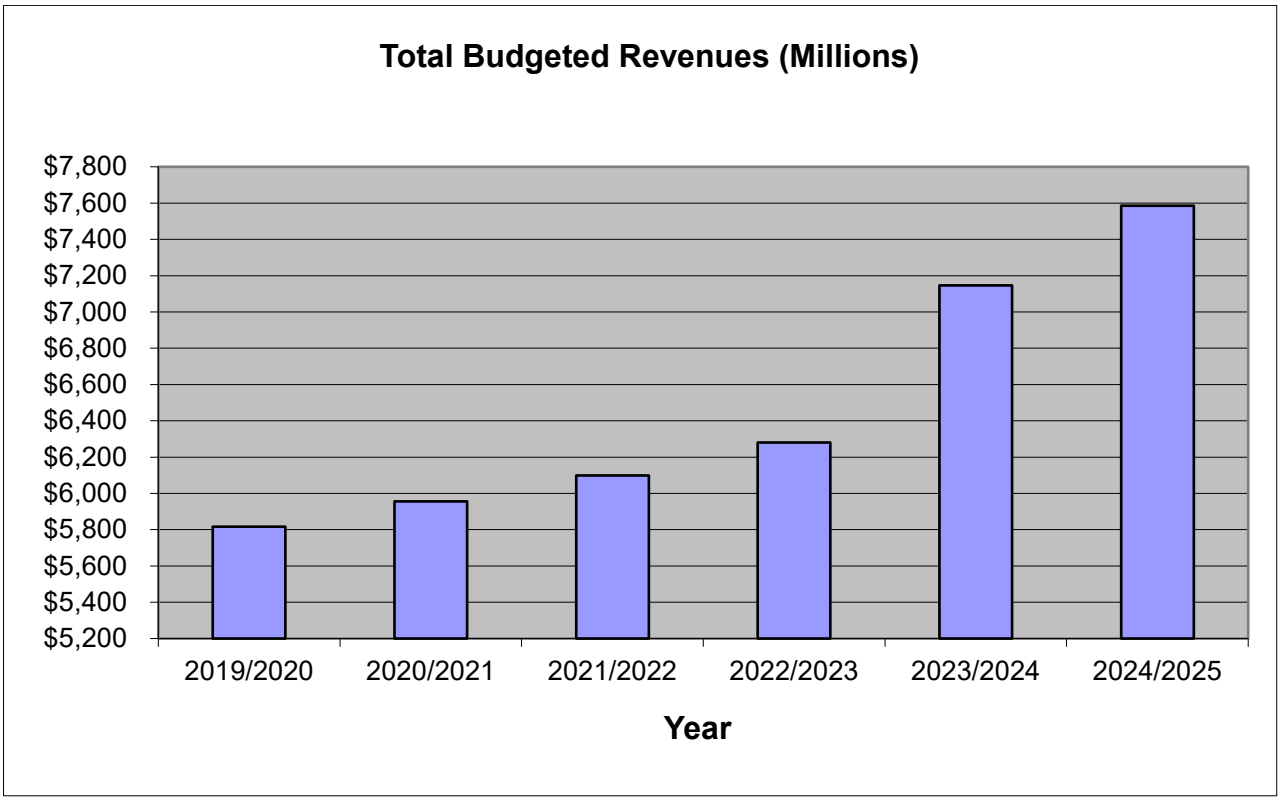
- General Operating Grants (98.4%) and
- Targeted Grants (1.6%)

The $7.094 billion operating budgeted Provincial Grants are available to Boards of Education in establishing their Function 1-9 and Local Capital annual budgets.

In 2024/25, 93.5 percent of the total Budgeted Operating Revenue identified by Boards of Education is Provincial Grants. Over the past five years, total Budgeted Operating Revenue for Boards of Education has increased by 30.4 percent with a corresponding enrolment increase of 7.0 percent.

Boards also have other sources of revenue and can accumulate operating surpluses.

The chart and table below summarizes the Total Budgeted Operating Revenue over a six-year period.



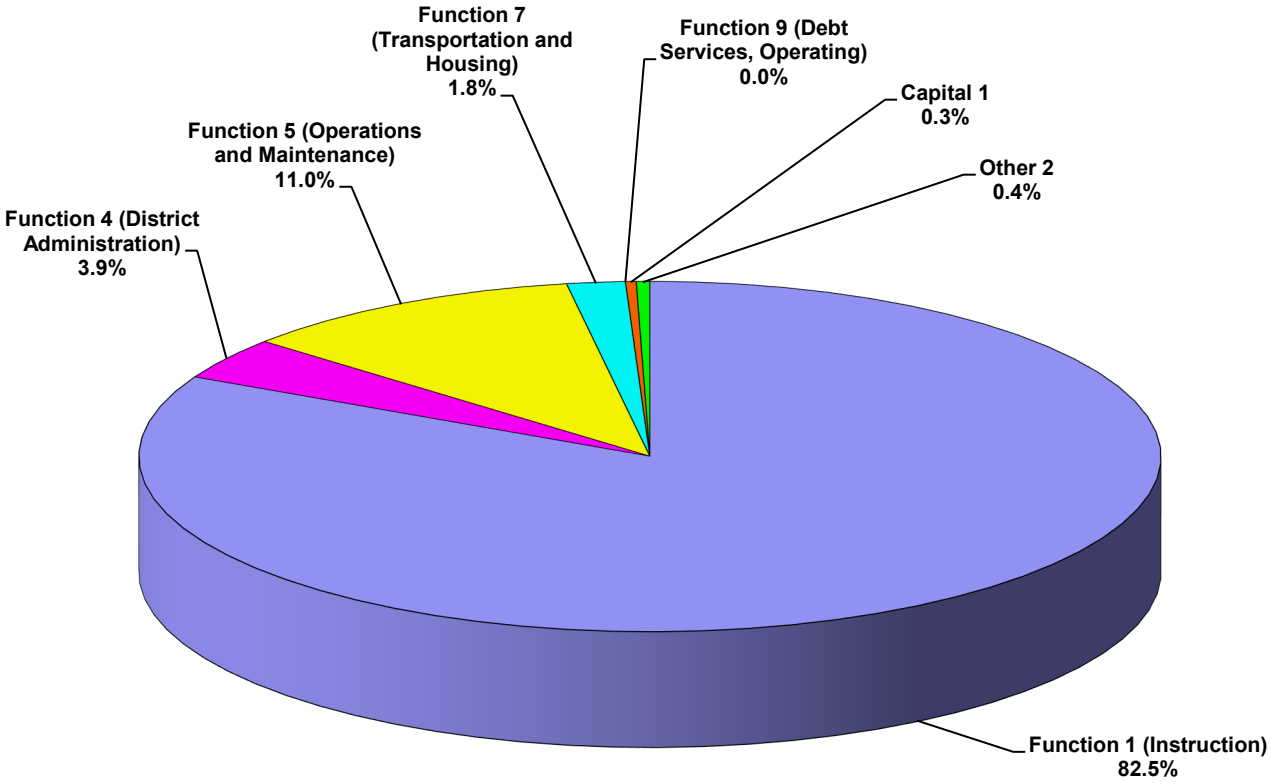

| Total Operating Budgeted Revenue | | | % Change | % Change since 19/20 |
|---|---|---|---|---|
| 5 years prior | 2019/2020 | 5,816,675,859 | | |
| | 2020/2021 | 5,955,867,734 | 2.39% | 2.39% |
| | 2021/2022 | 6,098,437,476 | 2.39% | 4.84% |
| | 2022/2023 | 6,281,025,048 | 2.99% | 7.98% |
| | 2023/2024 | 7,146,292,293 | 13.78% | 22.86% |
| Current year | 2024/2025 | 7,586,094,482 | 6.15% | 30.42% |

In addition to revenue items identified by Boards of Education when establishing their budgets, there are a number of grants provided by the Ministry of Education and Child Care for other specific purposes. These include, but not limited to: Annual Facilities Grant, Learning Improvement Fund, Special Education Equipment and Technology, Strong Start, Ready Set Learn, Official Languages in Education, Community*LINK*, Classroom Enhancement Fund, First Nation Student Transportation, Mental Health in Schools, Provincial Resource Programs, and School Food Programs. These are accounted for by boards in special purpose funds and are not reflected in these tables. The Ministry of Education and Child Care funds some school district expenditures directly. These include the Next Generation Network and in past years, a portion of Learning Resources. These amounts are not reflected in these detailed tables of amounts reported by school districts.

**BUDGETED OPERATING EXPENDITURES:**
Board of Education budgeted operating expenditures are grouped into five broad functional areas: Instruction, District Administration, Operations and Maintenance, Transportation and Housing, and Debt Services (Operating).

The chart and table below summarizes the Total Budgeted Operating Expenditures for 2024/25.

## 2024/25 Total Operating Budgeted Expenditures




## 2024/25 Total Operating Budgeted Expenditures

| | $ | % of Total |
|---|---|---|
| Function 1 (Instruction) | 6,303,723,042 | 82.5% |
| Function 4 (District Administration) | 297,989,205 | 3.9% |
| Function 5 (Operations and Maintenance) | 840,890,232 | 11.0% |
| Function 7 (Transportation and Housing) | 141,282,426 | 1.8% |
| Function 9 (Debt Services, Operating) | - | - % |
| Capital [1] | 25,778,577 | 0.3% |
| Other [2] | 32,583,528 | 0.4% |
| **TOTAL** | **7,642,247,010** | **100%** |

**Notes:**

[1] Capital includes: Tangible Capital Asset Purchases from Operating Fund.

[2] Other includes: Local Capital & Other Interfund Transfers, and Deficit Retirements.

Expenditures are also grouped by object. Objects used in the Operating Budget are grouped into eight areas. They are: Teachers Salaries, Principals and Vice-Principals Salaries (including Directors of Instruction), Educational Assistants Salaries, Support Staff Salaries, Other Professionals Salaries, Substitutes Salaries, Employee Benefits, and Services & Supplies.

In addition, Boards of Education account for other special grants in special purpose funds. These expenditures are not included in these tables.

**DEFINITIONS OF TERMS USED:**
For detailed definitions of terms used in these tables, please refer to the *Operating Fund Account Descriptions*. Reference documents are available in school district offices and on the Ministry of Education and Child Care website. Please click here.