

# **School District No. 87 (Stikine)**



## **Statement of Financial Information**

### **For the Year Ended June 30, 2025**

School District No. 87 (Stikine)  
PO Box 190, Dease Lake, B.C., V0C 1L0  
Phone: (250) 771-4440

**School District  
Statement of Financial Information (SOFI)**

**School District No. 87 (Stikine)**

**Fiscal Year Ended June 30, 2025**

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8. Schedule of Payments for the Provision of Goods and Services including:
  - Reconciliation or explanation of differences to Audited Financial Statements



# SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT	YEAR
OFFICE LOCATION(S)		TELEPHONE NUMBER
MAILING ADDRESS		
CITY	PROVINCE	POSTAL CODE
NAME OF SUPERINTENDENT		TELEPHONE NUMBER
NAME OF SECRETARY TREASURER		TELEPHONE NUMBER

### DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended

for School District No. \_\_\_\_\_ as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION	DATE SIGNED
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
SIGNATURE OF SECRETARY TREASURER	DATE SIGNED

December 9 2025

Dec 9, 2025

## Statement of Financial Information for Year Ended June 30, 2025

### Financial Information Act-Submission Checklist

	<i><b>Due Date</b></i>
a) <input type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b) <input type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c) <input type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d) <input type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e) A schedule of remuneration and expenses, including:	<i>December 31</i>
<input type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
<input type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
<input type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f) <input type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g) <input type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h) <input type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

**School District  
Statement of Financial Information (SOFI)**

**School District No. 87 (Stikine)**

**Fiscal Year Ended June 30, 2025**

**MANAGEMENT REPORT**

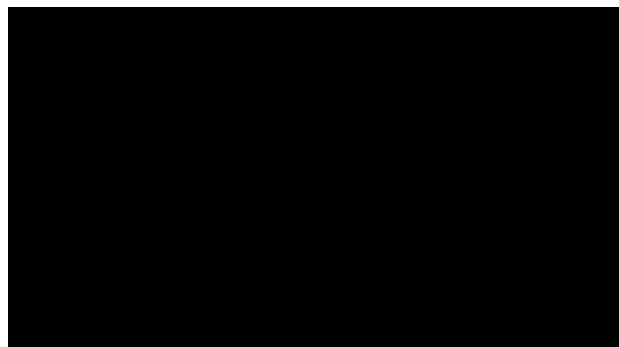
The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Vohora LLP conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District No. 87 (Stikine)



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Brenda Hooker, Secretary Treasurer  
Date: December 9, 2025



# **School District No. 87 (Stikine)**

**2024-2025**

**Financial Statements**

Audited Financial Statements of

# **School District No. 87 (Stikine)**

And Independent Auditors' Report thereon

June 30, 2025

# School District No. 87 (Stikine)

June 30, 2025

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# School District No. 87 (Stikine)

## MANAGEMENT REPORT

Version: 7766-7020-5038

### Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 87 (Stikine) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

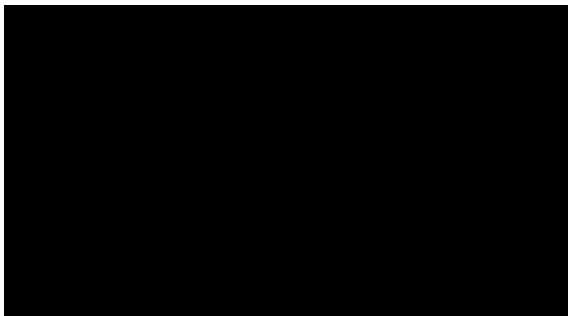
The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 87 (Stikine) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, Vohora LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 87 (Stikine) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 87 (Stikine)



Education

Sept 27/25

Date Signed

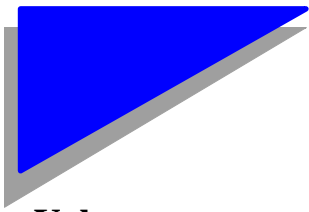
27-Sept-25

Date Signed

Sept 27/25

Date Signed

Signature of the Secretary Treasurer



**Vohora** LLP  
CPAs & Business Advisors

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Terrace, BC V8G 1P8

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## INDEPENDENT AUDITOR'S REPORT

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To the Board of Education of School District No. 87 (Stikine)

### *Report on the Financial Statements*

#### *Opinion*

We have audited the financial statements of School District No. 87 (Stikine) (the "School District"), which comprise the statement of financial position as at June 30, 2025, and the statements of operations, changes in net debt and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the School District as at June 30, 2025, and the results of its operations and cash flows for the year then ended in accordance with section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

#### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the School District in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the School District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the School District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the School District's financial reporting process.

#### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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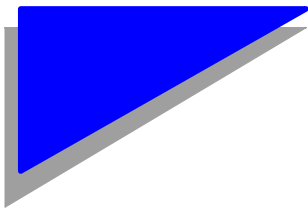
**INDEPENDENT AUDITOR'S REPORT** *(continued)*

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As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- 1 Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 1 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control.
- 1 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- 1 Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School District to cease to continue as a going concern.
- 1 Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Vohora** LLP

*CPAs & Business Advisors*

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**INDEPENDENT AUDITOR'S REPORT** *(continued)*

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*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of the School District taken as a whole. The current year's supplementary information included in Schedules 1 to 4D is presented for purposes of additional analysis. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects, in relation to the financial statements taken as a whole.

Terrace, BC  
September 27, 2025

*Vohora LLP*

Chartered Professional Accountants

# School District No. 87 (Stikine)

Statement of Financial Position  
As at June 30, 2025

	2025 Actual	2024 Actual
	\$	\$
<b>Financial Assets</b>		
Cash and Cash Equivalents	9,418,397	10,598,366
Accounts Receivable		
Due from First Nations	977,680	252,852
Other (Note 3)	544,360	464,911
<b>Total Financial Assets</b>	<u>10,940,437</u>	<u>11,316,129</u>
<b>Liabilities</b>		
Accounts Payable and Accrued Liabilities		
Other (Note 4)	1,101,694	1,257,292
Unearned Revenue (Note 5)	500	1,500
Deferred Revenue (Note 6)	2,638,982	2,046,872
Deferred Capital Revenue (Note 7)	9,502,757	9,631,023
Employee Future Benefits (Note 8)	21,379	19,650
<b>Total Liabilities</b>	<u>13,265,312</u>	<u>12,956,337</u>
<b>Net Debt</b>	<u>(2,324,875)</u>	<u>(1,640,208)</u>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Note 9)	13,323,614	13,545,463
Prepaid Expenses	150,068	177,010
<b>Total Non-Financial Assets</b>	<u>13,473,682</u>	<u>13,722,473</u>
<b>Accumulated Surplus (Deficit)</b>	<u>11,148,807</u>	<u>12,082,265</u>

Approved by the Board



Signature of the Secretary Treasurer

Sept 27/25  
Date Signed

27-sept-25  
Date Signed

Sept 27/25  
Date Signed

# School District No. 87 (Stikine)

Statement of Operations  
Year Ended June 30, 2025

	2025 Budget	2025 Actual	2024 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	7,651,244	<b>6,871,267</b>	7,143,091
Other	73,500	<b>78,000</b>	72,370
Federal Grants	12,100	<b>12,100</b>	
Other Revenue	1,298,060	<b>1,450,351</b>	1,151,576
Rentals and Leases	207,200	<b>215,615</b>	187,907
Investment Income	293,632	<b>349,868</b>	566,479
Amortization of Deferred Capital Revenue	491,292	<b>485,852</b>	485,027
<b>Total Revenue</b>	<u>10,027,028</u>	<u><b>9,463,053</b></u>	<u>9,606,450</u>
<b>Expenses</b>			
Instruction	6,853,413	<b>5,894,668</b>	5,594,340
District Administration	998,819	<b>1,251,769</b>	1,734,511
Operations and Maintenance	2,453,514	<b>2,441,673</b>	2,212,902
Transportation and Housing	888,589	<b>808,401</b>	882,206
<b>Total Expense</b>	<u>11,194,335</u>	<u><b>10,396,511</b></u>	<u>10,423,959</u>
<b>Surplus (Deficit) for the year</b>	<u>(1,167,307)</u>	<u><b>(933,458)</b></u>	<u>(817,509)</u>
<b>Accumulated Surplus (Deficit) from Operations, beginning of year</b>		<b>12,082,265</b>	12,899,774
<b>Accumulated Surplus (Deficit) from Operations, end of year</b>		<u><u><b>11,148,807</b></u></u>	<u>12,082,265</u>

# School District No. 87 (Stikine)

## Statement of Changes in Net Debt

Year Ended June 30, 2025

	2025 Budget	2025 Actual	2024 Actual
	\$	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(1,167,307)</u>	<u>(933,458)</u>	<u>(817,509)</u>
<b>Effect of change in Tangible Capital Assets</b>			
Acquisition of Tangible Capital Assets	(1,150,727)	(561,135)	(615,643)
Amortization of Tangible Capital Assets	784,733	782,984	750,962
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(365,994)</u>	<u>221,849</u>	<u>135,319</u>
Acquisition of Prepaid Expenses			(47,540)
Use of Prepaid Expenses		26,942	
<b>Total Effect of change in Other Non-Financial Assets</b>	<u>-</u>	<u>26,942</u>	<u>(47,540)</u>
<b>(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)</b>	<u>(1,533,301)</u>	<u>(684,667)</u>	<u>(729,730)</u>
<b>Net Remeasurement Gains (Losses)</b>			
<b>(Increase) Decrease in Net Debt</b>		<u>(684,667)</u>	<u>(729,730)</u>
<b>Net Debt, beginning of year</b>		<u>(1,640,208)</u>	<u>(910,478)</u>
<b>Net Debt, end of year</b>		<u>(2,324,875)</u>	<u>(1,640,208)</u>

# School District No. 87 (Stikine)

Statement 5

Statement of Cash Flows  
Year Ended June 30, 2025

	2025 Actual	2024 Actual
	\$	\$
<b>Operating Transactions</b>		
Surplus (Deficit) for the year	(933,458)	(817,509)
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(804,277)	516,153
Inventories for Resale	26,942	(47,540)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	(155,598)	(700,511)
Unearned Revenue	(1,000)	
Deferred Revenue	592,110	321,032
Employee Future Benefits	1,729	1,309
Amortization of Tangible Capital Assets	782,984	750,962
Amortization of Deferred Capital Revenue	(485,852)	(485,027)
<b>Total Operating Transactions</b>	<u>(976,420)</u>	<u>(461,131)</u>
<b>Capital Transactions</b>		
Tangible Capital Assets Purchased	(561,135)	(615,643)
<b>Total Capital Transactions</b>	<u>(561,135)</u>	<u>(615,643)</u>
<b>Financing Transactions</b>		
Capital Revenue Received	357,586	831,948
<b>Total Financing Transactions</b>	<u>357,586</u>	<u>831,948</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(1,179,969)</b>	<b>(244,826)</b>
<b>Cash and Cash Equivalents, beginning of year</b>	<u>10,598,366</u>	10,843,192
<b>Cash and Cash Equivalents, end of year</b>	<u>9,418,397</u>	<u>10,598,366</u>
<b>Cash and Cash Equivalents, end of year, is made up of:</b>		
Cash	9,418,397	10,598,366
	<u>9,418,397</u>	<u>10,598,366</u>

**SCHOOL DISTRICT No. 87 (STIKINE)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2025**

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**NOTE 1      AUTHORITY AND PURPOSE**

The School District, established on January 1, 1966, operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 87 (Stikine)", and operates as "School District No. 87 (Stikine)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 87 (Stikine) is exempt from federal and provincial corporate income taxes.

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(e) and 2(l).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in Notes 2(e) and 2(l), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense.

As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

**SCHOOL DISTRICT No. 87 (STIKINE)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

a) Basis of Accounting *(continued)*

The impact of this difference on the financial statements of the School District is as follows:

Year-ended June 30, 2024 – decrease in annual surplus by \$99,785

June 30, 2024 – increase in accumulated surplus and decrease in deferred contributions by \$8,859,861

Year-ended June 30, 2025 – decrease in annual surplus by \$266,533

June 30, 2025 – increase in accumulated surplus and decrease in deferred contributions by \$8,593,328

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Unearned Revenue

Unearned revenue includes rental fees received for tenancy in future periods. Revenue will be recognized in that future period for which rented space is provided.

e) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (l).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue

**SCHOOL DISTRICT No. 87 (STIKINE)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2025**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

e) Deferred Revenue and Deferred Capital Revenue *(continued)*

over the period that the liability is extinguished. See Note 2 (a) for the impact of this policy on these financial statements.

f) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2025 and projected to March 31, 2025. The next valuation will be performed at March 31, 2028 for use at June 30, 2028. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

g) Asset Retirement Obligations

A liability is recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods,

**SCHOOL DISTRICT No. 87 (STIKINE)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2025**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

g) Asset Retirement Obligations *(continued)*

the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

The liability for the removal of asbestos and other hazardous material have not been recognized as none currently exist in the buildings owned by the School District.

h) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Hardware	5 years

**SCHOOL DISTRICT No. 87 (STIKINE)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

i) Operating Leases

Operating lease payments are charged to expenses as incurred.

j) Prepaid Expenses

Computer software maintenance costs and software licensing fees are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

k) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 11 – Interfund Transfers and Note 16 – Internally Restricted Surplus).

l) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

**SCHOOL DISTRICT No. 87 (STIKINE)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

l) Revenue Recognition *(continued)*

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 2(a) for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

m) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Categories of Salaries

- Principals and Vice-Principals employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Directors of Instruction, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and Indigenous education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

**SCHOOL DISTRICT No. 87 (STIKINE)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 2**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

n) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, bank overdraft, accounts payable and accrued liabilities, long-term debt and other liabilities.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition and amortized using the effective interest rate method. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

o) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2 (a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

**SCHOOL DISTRICT No. 87 (STIKINE)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2025**

**NOTE 3      ACCOUNTS RECEIVABLE – OTHER RECEIVABLES**

	2025	2024
Due from Stikine Teachers Association	\$ 85,344	\$ 82,863
Other	459,016	382,048
	\$ 544,360	\$ 464,911

**NOTE 4      ACCOUNTS PAYABLE AND ACCRUED LIABILITIES – OTHER**

	2025	2024
Trade payables	\$ 441,948	\$ 139,488
Salaries and benefits payable	320,032	822,711
Accrued vacation pay	144,165	100,488
Other	195,550	194,605
	\$ 1,101,694	\$ 1,257,292

**NOTE 5      UNEARNED REVENUE**

	2025	2024
Balance, beginning of year	\$ 1,500	\$ 1,500
Changes for the year:		
Increase:		
Rental/Lease of facilities	0	0
	1,500	1,500
Decrease:		
Rental/Lease of facilities	1,000	0
Net changes for the year	0	0
Balance, end of year	\$ 500	\$ 1,500

**NOTE 6      DEFERRED REVENUE**

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled. Detailed information about the changes in deferred revenue is included in Schedule 3A.

**NOTE 7      DEFERRED CAPITAL REVENUE**

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once

**SCHOOL DISTRICT No. 87 (STIKINE)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2025**

**NOTE 7 DEFERRED CAPITAL REVENUE (Continued)**

spent, the contributions are amortized into revenue over the life of the asset acquired. Detailed information about the changes in deferred capital revenue is included in Schedules 4C and 4D.

**NOTE 8 EMPLOYEE FUTURE BENEFITS**

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	<u>June 30, 2025</u>	<u>June 30, 2024</u>
<b>Reconciliation of Accrued Benefit Obligation</b>		
Accrued Benefit Obligation – April 1	10,588	8,353
Service Cost	2,360	2,393
Interest Cost	542	423
Benefit Payments	-17	-13
Increase (Decrease) in obligation due to Plan Amendment	0	0
Actuarial (Gain) Loss	<u>-4,086</u>	<u>-568</u>
Accrued Benefit Obligation – March 31	<u><u>9,387</u></u>	<u><u>10,588</u></u>
<b>Reconciliation of Funded Status at End of Fiscal Year</b>		
Accrued Benefit Obligation - March 31	9,387	10,588
Market Value of Plan Assets - March 31	<u>0</u>	<u>0</u>
Funded Status - Surplus (Deficit)	<u>-9,387</u>	<u>-10,588</u>
Employer Contributions After Measurement Date	0	0
Benefits Expense After Measurement Date	-963	-726
Unamortized Net Actuarial (Gain) Loss	<u>-11,029</u>	<u>-8,336</u>
Accrued Benefit Asset (Liability) - June 30	<u><u>-21,379</u></u>	<u><u>-19,650</u></u>
<b>Reconciliation of Change in Accrued Benefit Liability</b>		
Accrued Benefit Liability (Asset) - July 1	19,650	18,341
Net Expense for Fiscal Year	1,746	1,322
Employer Contributions	<u>-17</u>	<u>-13</u>
Accrued Benefit Liability (Asset) - June 30	<u><u>21,379</u></u>	<u><u>19,650</u></u>

**SCHOOL DISTRICT No. 87 (STIKINE)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2025**

**NOTE 8 EMPLOYEE FUTURE BENEFITS**

*(Continued)*

**Components of Net Benefit Expense**

Service Cost	2,608	2,385
Interest Cost	531	453
Immediate Recognition of Plan Amendment	0	0
Amortization of Net Actuarial (Gain)/Loss	-1,393	-1,516
Net Benefit Expense (Income)	1,746	1,322

The significant actuarial assumptions adopted for measuring the School District’s accrued benefit obligations are:

	<b>June 30, 2025</b>	<b>June 30, 2024</b>
Discount Rate - April 1	4.25%	4.00%
Discount Rate - March 31	4.00%	4.25%
Long Term Salary Growth - April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth - March 31	2.50% + seniority	2.50% + seniority
EARSL - March 31	12.5	9.7

**NOTE 9 TANGIBLE CAPITAL ASSETS**

**Net Book Value:**

	Net Book Value 2025	Net Book Value 2024
Sites	\$ 1,772,818	\$ 1,772,818
Buildings	10,454,324	10,721,588
Furniture & Equipment	585,525	517,508
Vehicles	229,280	175,979
Computer Hardware	281,667	357,570
Total	\$13,323,614	\$13,545,463

**June 30, 2025**

	Opening Cost	Additions	Disposals	Total 2025
Sites	\$ 1,772,818	\$ 0	\$ 0	\$ 1,772,818
Buildings	29,439,300	219,319	0	29,658,619
Furniture & Equipment	778,317	153,525	0	931,842
Vehicles	419,025	93,796	121,947	390,874
Computer Hardware	804,741	94,495	0	899,236
Total	\$33,214,201	\$ 561,135	\$ 121,947	\$ 33,653,389

**SCHOOL DISTRICT No. 87 (STIKINE)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2025**

**NOTE 9 TANGIBLE CAPITAL ASSETS (Continued)**

	Opening Accumulated Amortization	Annual Amortization	Disposals	Total 2025
Sites	\$ 0	\$ 0	\$ 0	\$ 0
Buildings	18,717,712	486,583	0	19,204,295
Furniture & Equipment	260,809	85,508	0	346,317
Vehicles	243,046	40,495	121,947	161,594
Computer Hardware	447,171	170,398	0	617,569
<b>Total</b>	<b>\$ 19,668,738</b>	<b>\$ 782,984</b>	<b>\$ 121,947</b>	<b>\$ 20,329,775</b>

**June 30, 2024**

	Opening Cost	Additions	Disposals	Total 2024
Sites	\$ 1,772,818	\$ 0	\$ 0	\$ 1,772,818
Buildings	29,054,058	385,242	0	29,439,300
Furniture & Equipment	677,470	126,040	25,193	778,317
Vehicles	419,025	0	0	419,025
Computer Hardware	700,380	104,361	0	804,741
<b>Total</b>	<b>\$32,623,751</b>	<b>\$ 615,643</b>	<b>\$ 25,193</b>	<b>\$ 33,214,201</b>

	Opening Accumulated Amortization	Annual Amortization	Disposals	Total 2024
Sites	\$ 0	\$ 0	\$ 0	\$ 0
Buildings	18,231,954	485,758	0	18,717,712
Furniture & Equipment	213,213	72,789	25,193	260,809
Vehicles	201,143	41,903	0	243,046
Computer Hardware	296,659	150,512	0	447,171
<b>Total</b>	<b>\$18,942,969</b>	<b>\$ 750,962</b>	<b>\$ 25,193</b>	<b>\$ 19,668,738</b>

- The School District manages and controls various works of art and non-operational historical cultural assets including artifacts, paintings and sculptures located at the School Board Office and in School display areas. These assets are not recorded as tangible capital assets and are not amortized.
- Interest capitalized for capital projects during 2025 was \$21,379 (2024: \$15,948).

**NOTE 10 EMPLOYEE PENSION PLANS**

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits.

**SCHOOL DISTRICT No. 87 (STIKINE)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 10**     **EMPLOYEE PENSION PLANS** *(Continued)*

The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2023, the Teachers' Pension Plan has about 51,000 active members and approximately 42,000 retired members. As of December 31, 2023, the Municipal Pension Plan has about 256,000 active members, including approximately 31,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2023, indicated a \$4,572 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The school district paid \$440,375 for employer contributions to the plans for the year ended June 30, 2025 (2024: \$416,468).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2026. The next valuation for the Municipal Pension Plan was December 31, 2024.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

**NOTE 11**     **INTERFUND TRANSFERS**

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2025, were as follows:

- Transfer to the Capital Fund from the Operating Fund for capital asset purchases of \$341,816.

**SCHOOL DISTRICT No. 87 (STIKINE)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2025**

**NOTE 12 RELATED PARTY TRANSACTIONS**

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

**NOTE 13 CONTRACTUAL OBLIGATIONS**

The School District has entered into a number of multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

<u>Contractual Obligations</u>	2026	2027	2028	2029	Thereafter
Propane Provision Contract	\$ 248,488	\$ 0	\$ 0	\$ 0	\$ 0
Bus Provision Contract	632,034	644,675	0	0	0
	<u>\$ 880,522</u>	<u>\$ 644,675</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**NOTE 14 BUDGET FIGURES**

Budget figures included in the financial statements were approved by the Board through the adoption of an amended annual budget on February 27, 2025.

**NOTE 15 EXPENSE BY OBJECT**

	2025	2024
Salaries and benefits	\$ 5,931,681	\$ 6,149,382
Services and supplies	3,681,846	3,523,615
Amortization	782,984	750,962
	<u>\$ 10,396,511</u>	<u>\$ 10,423,959</u>

**NOTE 16 INTERNALLY RESTRICTED SURPLUS – OPERATING FUND**

Internally Restricted (appropriated) by Board  
for:

<u>Constraints on funds</u>	
2025-2026 Annual Budget Forecast (Deficit)	<u>1,971,315</u>
Subtotal Internally Restricted	1,971,315
Unrestricted Operating Contingency	428,860
Total Available for Future Operations	<u><u>\$2,400,175</u></u>

**SCHOOL DISTRICT No. 87 (STIKINE)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 17 ECONOMIC DEPENDENCE**

The operations of the School District are dependent on continued funding from the Ministry of Education and Child Care and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

**NOTE 18 RISK MANAGEMENT**

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held, and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk.

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

**SCHOOL DISTRICT No. 87 (STIKINE)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 18     RISK MANAGEMENT** *(Continued)*

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2024 related to credit, market or liquidity risks.

# School District No. 87 (Stikine)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
 Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Actual	2024 Actual
	\$	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	3,519,022		8,563,243	<b>12,082,265</b>	12,899,774
<b>Changes for the year</b>					
Surplus (Deficit) for the year	(777,031)		(156,427)	<b>(933,458)</b>	(817,509)
Interfund Transfers					
Tangible Capital Assets Purchased	(341,816)		341,816	-	
<b>Net Changes for the year</b>	<b>(1,118,847)</b>	-	<b>185,389</b>	<b>(933,458)</b>	<b>(817,509)</b>
<b>Accumulated Surplus (Deficit), end of year - Statement 2</b>	<b>2,400,175</b>	-	<b>8,748,632</b>	<b>11,148,807</b>	12,082,265

# School District No. 87 (Stikine)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2025

	2025 Budget	2025 Actual	2024 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	5,782,520	<b>5,642,289</b>	5,787,984
Other	73,500	<b>78,000</b>	72,370
Federal Grants	12,100	<b>12,100</b>	
Other Revenue	1,245,080	<b>1,382,332</b>	1,102,640
Rentals and Leases	207,200	<b>215,615</b>	187,907
Investment Income	150,000	<b>209,163</b>	364,518
<b>Total Revenue</b>	<u>7,470,400</u>	<u><b>7,539,499</b></u>	<u>7,515,419</u>
<b>Expenses</b>			
Instruction	5,046,042	<b>4,691,987</b>	4,322,988
District Administration	998,819	<b>1,251,769</b>	1,734,511
Operations and Maintenance	1,564,869	<b>1,574,794</b>	1,365,450
Transportation and Housing	878,168	<b>797,980</b>	854,910
<b>Total Expense</b>	<u>8,487,898</u>	<u><b>8,316,530</b></u>	<u>8,277,859</u>
<b>Operating Surplus (Deficit) for the year</b>	<u>(1,017,498)</u>	<u><b>(777,031)</b></u>	<u>(762,440)</u>
<b>Budgeted Appropriation (Retirement) of Surplus (Deficit)</b>	<u>1,328,772</u>		
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased	(311,274)	<b>(341,816)</b>	(221,496)
<b>Total Net Transfers</b>	<u>(311,274)</u>	<u><b>(341,816)</b></u>	<u>(221,496)</u>
<b>Total Operating Surplus (Deficit), for the year</b>	<u>-</u>	<u><b>(1,118,847)</b></u>	<u>(983,936)</u>
<b>Operating Surplus (Deficit), beginning of year</b>		<b>3,519,022</b>	4,502,958
<b>Operating Surplus (Deficit), end of year</b>		<u><b>2,400,175</b></u>	<u>3,519,022</u>
<b>Operating Surplus (Deficit), end of year</b>			
Internally Restricted		<b>1,971,315</b>	1,916,369
Unrestricted		<b>428,860</b>	1,602,653
<b>Total Operating Surplus (Deficit), end of year</b>		<u><b>2,400,175</b></u>	<u>3,519,022</u>

# School District No. 87 (Stikine)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2025

	2025 Budget	2025 Actual	2024 Actual
	\$	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>			
Operating Grant, Ministry of Education and Child Care	6,792,055	<b>6,792,055</b>	6,570,662
ISC/LEA Recovery	(1,242,080)	<b>(1,382,332)</b>	(1,064,640)
Other Ministry of Education and Child Care Grants			
Pay Equity	124,935	<b>124,935</b>	124,935
Student Transportation Fund	51,181	<b>51,181</b>	51,181
Support Staff Benefits Grant	2,537	<b>2,558</b>	2,558
FSA Scorer Grant	4,094	<b>4,094</b>	4,094
Labour Settlement Funding	49,798	<b>49,798</b>	88,436
Northern Teacher Recruitment Grant			10,758
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>5,782,520</b>	<b>5,642,289</b>	<b>5,787,984</b>
<b>Provincial Grants - Other</b>	<b>73,500</b>	<b>78,000</b>	<b>72,370</b>
<b>Federal Grants</b>	<b>12,100</b>	<b>12,100</b>	<b>-</b>
<b>Other Revenues</b>			
Funding from First Nations	1,242,080	<b>1,382,332</b>	1,064,640
Miscellaneous			
Miscellaneous	3,000		38,000
<b>Total Other Revenue</b>	<b>1,245,080</b>	<b>1,382,332</b>	<b>1,102,640</b>
<b>Rentals and Leases</b>	<b>207,200</b>	<b>215,615</b>	<b>187,907</b>
<b>Investment Income</b>	<b>150,000</b>	<b>209,163</b>	<b>364,518</b>
<b>Total Operating Revenue</b>	<b>7,470,400</b>	<b>7,539,499</b>	<b>7,515,419</b>

# School District No. 87 (Stikine)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object  
Year Ended June 30, 2025

	2025 Budget	2025 Actual	2024 Actual
	\$	\$	\$
<b>Salaries</b>			
Teachers	1,951,418	<b>2,110,142</b>	1,620,471
Principals and Vice Principals	756,215	<b>618,369</b>	946,763
Educational Assistants	246,461	<b>136,275</b>	79,168
Support Staff	670,934	<b>571,218</b>	527,200
Other Professionals	556,583	<b>617,647</b>	1,264,502
Substitutes	141,000	<b>264,839</b>	127,095
<b>Total Salaries</b>	<b>4,322,611</b>	<b>4,318,490</b>	<b>4,565,199</b>
<b>Employee Benefits</b>	1,018,492	<b>837,929</b>	901,729
<b>Total Salaries and Benefits</b>	<b>5,341,103</b>	<b>5,156,419</b>	<b>5,466,928</b>
<b>Services and Supplies</b>			
Services	1,163,750	<b>1,216,753</b>	1,133,694
Student Transportation	656,182	<b>629,422</b>	542,779
Professional Development and Travel	528,950	<b>615,675</b>	434,137
Dues and Fees	9,700	<b>11,384</b>	12,685
Insurance	24,722	<b>23,415</b>	21,272
Supplies	470,171	<b>371,914</b>	366,207
Utilities	293,320	<b>291,548</b>	300,157
<b>Total Services and Supplies</b>	<b>3,146,795</b>	<b>3,160,111</b>	<b>2,810,931</b>
<b>Total Operating Expense</b>	<b>8,487,898</b>	<b>8,316,530</b>	<b>8,277,859</b>

# School District No. 87 (Stikine)

Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	1,753,934	610,357				79,098	2,443,389
1.07 Library Services						1,165	1,165
1.08 Counselling	44,088						44,088
1.10 Inclusive Education	55,087	8,012	112,260		31,321	25,399	232,079
1.31 Indigenous Education	100,823		24,015			1,045	125,883
1.41 School Administration	156,210			87,987			244,197
<b>Total Function 1</b>	<b>2,110,142</b>	<b>618,369</b>	<b>136,275</b>	<b>87,987</b>	<b>31,321</b>	<b>106,707</b>	<b>3,090,801</b>
<b>4 District Administration</b>							
4.11 Educational Administration					85,710		85,710
4.40 School District Governance					86,381		86,381
4.41 Business Administration				76,433	239,059		315,492
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>76,433</b>	<b>411,150</b>	<b>-</b>	<b>487,583</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration					128,217		128,217
5.50 Maintenance Operations				364,931		158,132	523,063
5.52 Maintenance of Grounds							-
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>364,931</b>	<b>128,217</b>	<b>158,132</b>	<b>651,280</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration					24,094		24,094
7.70 Student Transportation				41,867	22,865		64,732
7.73 Housing							-
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>41,867</b>	<b>46,959</b>	<b>-</b>	<b>88,826</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>2,110,142</b>	<b>618,369</b>	<b>136,275</b>	<b>571,218</b>	<b>617,647</b>	<b>264,839</b>	<b>4,318,490</b>

# School District No. 87 (Stikine)

Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Actual	2025 Budget	2024 Actual
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	2,443,389	493,280	2,936,669	659,697	3,596,366	3,791,170	3,175,787
1.07 Library Services	1,165	67	1,232	8,355	9,587	20,000	7,813
1.08 Counselling	44,088	10,632	54,720	855	55,575	54,926	-
1.10 Inclusive Education	232,079	43,438	275,517	18,449	293,966	361,026	352,710
1.31 Indigenous Education	125,883	34,444	160,327	170,270	330,597	431,433	280,075
1.41 School Administration	244,197	73,077	317,274	88,622	405,896	387,487	506,603
<b>Total Function 1</b>	<b>3,090,801</b>	<b>654,938</b>	<b>3,745,739</b>	<b>946,248</b>	<b>4,691,987</b>	<b>5,046,042</b>	<b>4,322,988</b>
<b>4 District Administration</b>							
4.11 Educational Administration	85,710	14,557	100,267	155,522	255,789	303,658	1,035,962
4.40 School District Governance	86,381	4,897	91,278	115,912	207,190	180,161	195,498
4.41 Business Administration	315,492	60,216	375,708	413,082	788,790	515,000	503,051
<b>Total Function 4</b>	<b>487,583</b>	<b>79,670</b>	<b>567,253</b>	<b>684,516</b>	<b>1,251,769</b>	<b>998,819</b>	<b>1,734,511</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	128,217	26,084	154,301	121,610	275,911	263,040	220,530
5.50 Maintenance Operations	523,063	61,772	584,835	413,415	998,250	994,309	856,611
5.52 Maintenance of Grounds	-	-	-	46,839	46,839	69,700	35,491
5.56 Utilities	-	-	-	253,794	253,794	237,820	252,818
<b>Total Function 5</b>	<b>651,280</b>	<b>87,856</b>	<b>739,136</b>	<b>835,658</b>	<b>1,574,794</b>	<b>1,564,869</b>	<b>1,365,450</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration	24,094	3,303	27,397	-	27,397	23,955	25,395
7.70 Student Transportation	64,732	12,162	76,894	629,422	706,316	656,182	542,779
7.73 Housing	-	-	-	64,267	64,267	198,031	286,736
<b>Total Function 7</b>	<b>88,826</b>	<b>15,465</b>	<b>104,291</b>	<b>693,689</b>	<b>797,980</b>	<b>878,168</b>	<b>854,910</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>4,318,490</b>	<b>837,929</b>	<b>5,156,419</b>	<b>3,160,111</b>	<b>8,316,530</b>	<b>8,487,898</b>	<b>8,277,859</b>

# School District No. 87 (Stikine)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2025

	2025 Budget	2025 Actual	2024 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	1,868,724	1,228,978	1,355,107
Other Revenue	52,980	68,019	48,936
<b>Total Revenue</b>	<u>1,921,704</u>	<u>1,296,997</u>	<u>1,404,043</u>
<b>Expenses</b>			
Instruction	1,807,371	1,202,681	1,271,352
Operations and Maintenance	103,912	83,895	96,490
Transportation and Housing	10,421	10,421	27,296
<b>Total Expense</b>	<u>1,921,704</u>	<u>1,296,997</u>	<u>1,395,138</u>
<b>Special Purpose Surplus (Deficit) for the year</b>	<u>-</u>	<u>-</u>	<u>8,905</u>
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased			(8,905)
<b>Total Net Transfers</b>	<u>-</u>	<u>-</u>	<u>(8,905)</u>
<b>Total Special Purpose Surplus (Deficit) for the year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Special Purpose Surplus (Deficit), beginning of year</b>			
<b>Special Purpose Surplus (Deficit), end of year</b>		<u>-</u>	<u>-</u>

# School District No. 87 (Stikine)

Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Ready, Set, Learn	CommunityLINK
	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	43,150	3,503	138,686	43,467	1,362,494
<b>Add:</b> Restricted Grants					
Provincial Grants - Ministry of Education and Child Care	60,762	24,504		9,800	606,403
Other			69,993		
	60,762	24,504	69,993	9,800	606,403
<b>Less:</b> Allocated to Revenue	83,895	13,891	68,019	2,694	423,950
<b>Deferred Revenue, end of year</b>	<b>20,017</b>	<b>14,116</b>	<b>140,660</b>	<b>50,573</b>	<b>1,544,947</b>
<b>Revenues</b>					
Provincial Grants - Ministry of Education and Child Care	83,895	13,891		2,694	423,950
Other Revenue			68,019		
	83,895	13,891	68,019	2,694	423,950
<b>Expenses</b>					
Salaries					
Teachers					
Educational Assistants		11,222			190,340
Support Staff	41,515				20,580
Other Professionals	11,625				
Substitutes					5,013
	53,140	11,222	-	-	215,933
Employee Benefits	9,379	2,669			34,489
Services and Supplies	21,376		68,019	2,694	173,528
	83,895	13,891	68,019	2,694	423,950
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-
<b>Interfund Transfers</b>	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-

# School District No. 87 (Stikine)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2025

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Student & Family Affordability
	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>				205,530	100,042
<b>Add:</b> Restricted Grants					
Provincial Grants - Ministry of Education and Child Care	7,017	441,413	10,421	57,000	
Other					
	7,017	441,413	10,421	57,000	-
<b>Less:</b> Allocated to Revenue	7,017	441,413	10,421	20,655	100,042
<b>Deferred Revenue, end of year</b>	-	-	-	<b>241,875</b>	-
<b>Revenues</b>					
Provincial Grants - Ministry of Education and Child Care	7,017	441,413	10,421	20,655	100,042
Other Revenue					
	7,017	441,413	10,421	20,655	100,042
<b>Expenses</b>					
Salaries					
Teachers		367,869			
Educational Assistants					
Support Staff					
Other Professionals					
Substitutes	5,950				
	5,950	367,869	-	-	-
Employee Benefits	1,067	73,544			
Services and Supplies			10,421	20,655	100,042
	7,017	441,413	10,421	20,655	100,042
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-
<b>Interfund Transfers</b>					
	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-

# School District No. 87 (Stikine)

Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2025

	<b>Feeding Futures Fund</b>	<b>Professional Learning Grant</b>	<b>National School Fund</b>	<b>TOTAL</b>
	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	150,000			2,046,872
<b>Add:</b> Restricted Grants				
Provincial Grants - Ministry of Education and Child Care	350,000	247,553	4,241	1,819,114
Other				69,993
	350,000	247,553	4,241	1,889,107
<b>Less:</b> Allocated to Revenue	125,000	-	-	1,296,997
<b>Deferred Revenue, end of year</b>	<b>375,000</b>	<b>247,553</b>	<b>4,241</b>	<b>2,638,982</b>
<b>Revenues</b>				
Provincial Grants - Ministry of Education and Child Care	125,000			1,228,978
Other Revenue				68,019
	125,000	-	-	1,296,997
<b>Expenses</b>				
Salaries				
Teachers				367,869
Educational Assistants				201,562
Support Staff				62,095
Other Professionals				11,625
Substitutes				10,963
	-	-	-	654,114
Employee Benefits				121,148
Services and Supplies	125,000			521,735
	125,000	-	-	1,296,997
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-
<b>Interfund Transfers</b>				
	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-

# School District No. 87 (Stikine)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2025

	2025 Budget	2025 Actual			2024 Actual
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
<b>Revenues</b>					
Investment Income	143,632		140,705	140,705	201,961
Amortization of Deferred Capital Revenue	491,292	485,852		485,852	485,027
<b>Total Revenue</b>	<b>634,924</b>	<b>485,852</b>	<b>140,705</b>	<b>626,557</b>	<b>686,988</b>
<b>Expenses</b>					
Amortization of Tangible Capital Assets					
Operations and Maintenance	784,733	782,984		782,984	750,962
<b>Total Expense</b>	<b>784,733</b>	<b>782,984</b>	<b>-</b>	<b>782,984</b>	<b>750,962</b>
<b>Capital Surplus (Deficit) for the year</b>	<b>(149,809)</b>	<b>(297,132)</b>	<b>140,705</b>	<b>(156,427)</b>	<b>(63,974)</b>
<b>Net Transfers (to) from other funds</b>					
Tangible Capital Assets Purchased	311,274	341,816		341,816	230,401
<b>Total Net Transfers</b>	<b>311,274</b>	<b>341,816</b>	<b>-</b>	<b>341,816</b>	<b>230,401</b>
<b>Total Capital Surplus (Deficit) for the year</b>	<b>161,465</b>	<b>44,684</b>	<b>140,705</b>	<b>185,389</b>	<b>166,427</b>
<b>Capital Surplus (Deficit), beginning of year</b>		<b>4,685,603</b>	<b>3,877,640</b>	<b>8,563,243</b>	<b>8,396,816</b>
<b>Capital Surplus (Deficit), end of year</b>		<b>4,730,287</b>	<b>4,018,345</b>	<b>8,748,632</b>	<b>8,563,243</b>

# School District No. 87 (Stikine)

Tangible Capital Assets  
Year Ended June 30, 2025

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Cost, beginning of year</b>	1,772,818	29,439,300	778,317	419,025	-	804,741	33,214,201
<b>Changes for the Year</b>							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		219,319					219,319
Operating Fund			153,525	93,796		94,495	341,816
	-	219,319	153,525	93,796	-	94,495	561,135
Decrease:							
Deemed Disposals				121,947			121,947
	-	-	-	121,947	-	-	121,947
<b>Cost, end of year</b>	1,772,818	29,658,619	931,842	390,874	-	899,236	33,653,389
<b>Work in Progress, end of year</b>							-
<b>Cost and Work in Progress, end of year</b>	1,772,818	29,658,619	931,842	390,874	-	899,236	33,653,389
<b>Accumulated Amortization, beginning of year</b>		18,717,712	260,809	243,046		447,171	19,668,738
<b>Changes for the Year</b>							
Increase: Amortization for the Year		486,583	85,508	40,495		170,398	782,984
Decrease:							
Deemed Disposals				121,947			121,947
				121,947			121,947
<b>Accumulated Amortization, end of year</b>		19,204,295	346,317	161,594		617,569	20,329,775
<b>Tangible Capital Assets - Net</b>	<b>1,772,818</b>	<b>10,454,324</b>	<b>585,525</b>	<b>229,280</b>	<b>-</b>	<b>281,667</b>	<b>13,323,614</b>

# School District No. 87 (Stikine)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2025

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
<b>Deferred Capital Revenue, beginning of year</b>	8,665,062	194,799		8,859,861
<b>Changes for the Year</b>				
Increase:				
Transferred from Deferred Revenue - Capital Additions	219,319			219,319
	219,319	-	-	219,319
Decrease:				
Amortization of Deferred Capital Revenue	479,352	6,500		485,852
	479,352	6,500	-	485,852
<b>Net Changes for the Year</b>	(260,033)	(6,500)	-	(266,533)
<b>Deferred Capital Revenue, end of year</b>	8,405,029	188,299	-	8,593,328
<b>Work in Progress, beginning of year</b>				-
<b>Changes for the Year</b>				
<b>Net Changes for the Year</b>	-	-	-	-
<b>Work in Progress, end of year</b>	-	-	-	-
<b>Total Deferred Capital Revenue, end of year</b>	8,405,029	188,299	-	8,593,328

# School District No. 87 (Stikine)

Changes in Unspent Deferred Capital Revenue  
Year Ended June 30, 2025

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
<b>Balance, beginning of year</b>	\$ 511,865	\$ 232,905	\$ 26,392	\$ -	\$ -	\$ 771,162
<b>Changes for the Year</b>						
Increase:						
Provincial Grants - Ministry of Education and Child Care	336,207					336,207
Investment Income	21,379					21,379
	357,586	-	-	-	-	357,586
Decrease:						
Transferred to DCR - Capital Additions	219,319					219,319
	219,319	-	-	-	-	219,319
<b>Net Changes for the Year</b>	138,267	-	-	-	-	138,267
<b>Balance, end of year</b>	<b>650,132</b>	<b>232,905</b>	<b>26,392</b>	<b>-</b>	<b>-</b>	<b>909,429</b>

**School District  
Statement of Financial Information (SOFI)**

**School District No. 87 (Stikine)**

**Fiscal Year Ended June 30, 2025**

**SCHEDULE OF DEBT**

NIL.

**School District  
Statement of Financial Information (SOFI)**

**School District No. 87 (Stikine)**

**Fiscal Year Ended June 30, 2025**

**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

School District No.87 (Stikine) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

School District #87 (Stikine)  
 SCHEDULE OF REMUNERATION AND EXPENSE  
 YEAR ENDED JUNE 30,2025

NAME	POSITION	REMUNERATION	EXPENSE
ELECTED OFFICIALS :			
Hawkins, Jolene	Trustees	13,310.04	8,350.77
Loots, Fred	Trustees	13,570.04	7,331.71
Nole, Teneal	Trustees	15,910.04	8,598.52
Strange, Michael	Trustees	18,390.32	9,955.46
Tashoots, Yvonne	Trustees	25,200.40	18,953.17
TOTAL ELECTED OFFICIALS		86,380.84	53,189.63
DETAILED EMPLOYEES > 75,000.00 :			
Atasie, Chinonso	Teacher	87,642.89	900.00
Barabonoff, Ashley	Teacher	85,509.87	246.17
Caljouw, Dana-Leigh	Teacher	139,459.10	
Cameron, Alanna	Secretary Treasurer	207,554.10	32,568.41
Dickson, Christien	Teacher	90,279.13	1,323.27
Etzerza, Tina A.	Mgr Payroll/HR	108,092.36	21,848.01
Foster, Doug	Maintenance I	101,599.43	6,595.66
Gourlay, Benjamin	Maintenance III	104,343.96	13,694.27
Hartwig, Cody	Teacher	89,359.46	975.00
Lazar, Nehad	Teacher	99,346.13	
Leach, Marty	Superintendent	112,488.84	27,465.03
Linklater, Coreena	Principal	113,099.06	2,984.02
MacInnis, Sherry M.	Teacher	114,632.52	367.50
MacMillan, Tracey	Superintendent	136,007.66	9,839.53
Manning, Brian	Director of Instruct	110,608.16	4,994.85
Marshall, Maxwell	Teacher	97,904.43	
Mendez, Gabriel	Principal	154,411.22	6,265.30
Michelin, Gerald	Teacher	122,797.12	620.28
Mulder, Johanna	Teacher	121,298.90	3,128.36
Muncaster, Graham	Principal	148,716.12	6,208.56
Muralles, Minna	Teacher	96,923.40	563.40
Paquette, Rachel	Teacher	102,350.22	88.20
Paracuelles, Edelquinn	Principal	138,419.24	5,978.68
Paridaen, Katherine	Vice Principal	144,271.22	7,327.45
Quock, Carlene	Teacher	104,048.59	
Sentance, Kara	Teacher	141,219.35	
Sine, Christine	Teacher	122,045.06	1,012.14
Small, Fraser	Teacher	128,990.89	1,994.21
Stringer, Jordan	Teacher	142,458.02	289.03
Swan, Cheryl	Teacher	130,381.93	83.60
Toner, Noah	Teacher	102,382.61	192.25
Waite, Joseph	Mgr of Operations	113,670.72	32,034.08
Williamson, Jennifer	Teacher	98,535.59	1,524.92
Wu, Zhong Wen	Teacher	129,638.91	2,323.00
TOTAL DETAILED EMPLOYEES > 75,000.00		4,040,486.21	193,435.18
TOTAL EMPLOYEES <= 75,000.00		1,381,107.66	179,366.62
TOTAL		5,507,974.71	425,991.43

**School District  
Statement of Financial Information (SOFI)**

**School District No. 87 (Stikine)**

**Fiscal Year Ended June 30, 2025**

**STATEMENT OF SEVERANCE AGREEMENTS**

There was one (1) severance agreement made between School District No.87 (Stikine) and its non-unionized employees during fiscal year 2024-25.

VENDOR NAME	EXPENSE
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DETAILED VENDORS > 25,000.00 :	
AVI-SPL CANADA LTD.	35,564.05
BC HYDRO	71,004.52
BC PENSION - MUNICIPAL	151,183.37
BC PENSION - TEACHERS	765,187.74
BCTF - SIP & EI REBATE	48,227.29
BIG LAKE CONTRACTING	83,354.30
BRYANT ELECTRIC	67,175.59
C.H.D. HOLDINGS	40,126.61
CITY FURNITURE	47,918.65
CURTIS RATTRAY	64,042.18
DELL CANADA INC.	86,284.94
EDUCATIONAL TOURS	39,286.00
ELITE FLOOD & FIRE RESTORATION	79,399.62
EMCO CORPORATION	27,723.74
EMPLOYER HEALTH TAX	62,189.11
GOVERNMENT OF THE YUKON	284,102.42
HARRIS & COMPANY	29,848.74
IYON KETCHIKA CONTRACTING LTD.	129,744.98
JESSICA MASSON GUERETTE	95,656.87
JULIE MACRAE	84,755.16
KEDA PROPANE	291,729.91
N HARRIS COMPUTER CORP.	84,729.37
NORA KENNETT	42,072.96
NORTHWESTEL INC.	41,710.30
PACIFIC BLUE CROSS	105,024.02
PINCHIN LTD.	37,185.75
PUBLIC EDUCATION BENEFITS TRUST	43,611.06
RECEIVER GENERAL OF CANADA	1,597,494.87
RUNS N RISERS	51,200.00
SCHOOL DISTRICT NO 82	29,788.03
SITSA HOLDINGS	109,382.08
SMALLWOOD ENTERPRISES	43,249.61
STANDARD BUS CONTRACTING LTD.	211,170.78
STIKINE TEACHER'S ASSOCIATION	33,107.18
SUPER A FOODS	115,835.89
TAHLTAN BAND COUNCIL	179,072.44
TWILD	38,413.66
WATSON LAKE FOODS	28,230.13
WORK SAFE BC	80,555.03
	-----
TOTAL DETAILED VENDORS > 25,000.00	5,456,338.95
TOTAL VENDORS <= 25,000.00	1,341,398.31
	=====
TOTAL PAYMENTS FOR THE GOODS AND SERVICES	6,797,737.26

SCHEDULED PAYMENTS  
-----

REMUNERATION	5,507,974.71
EMPLOYEE EXPENSES	425,991.43
EMPLOYER CPP/EI	303,140.12
PAYMENTS FOR GOODS AND SERVICES	6,797,737.26
TOTAL SCHEDULED PAYMENTS	----- 13,034,843.52

RECONCILIATION ITEMS  
-----

NONCASH ITEMS:	
ACCOUNTS PAYABLE ACCRUALS	303,405.00
PAYROLL ACCRUALS	457,233.00-
INVENTORIES AND PREPAIDS	26,942.00
PAYMENTS INCLUDED:	
TAXABLE BENEFITS	12,819.29-
OTHER:	
THIRD PARTY RECOVERIES	2,410,217.34-
GST/HST REBATE	100,263.26-
RECOVERIES OF EXPENSES	219,564.85-
MISCELLANEOUS	9,569.22
TOTAL RECONCILIATION ITEMS	----- 2,860,181.52-

FINANCIAL STATEMENT EXPENDITURES  
-----

OPERATING FUND	8,316,530.00
TRUST FUND	1,296,997.00
CAPITAL FUND	561,135.00
TOTAL FINANCIAL STATEMENT EXPENDITURES	----- 10,174,662.00

BALANCE

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0.00