



The Board of Education of  
K'wsalktnéws ne Secwepemcúl'ecw  
School District No. 83

STATEMENT  
OF  
FINANCIAL INFORMATION

Fiscal Year Ended June 30, 2025

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of  
Kwátsalktnéws ne Secwepemcúl'ecw  
School District No. 83**

**Fiscal Year Ended June 30, 2025**

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8. Schedule of Payments for the Provision of Goods and Services including:
  - Reconciliation or explanation of differences to Audited Financial Statements



Ministry of Education

# SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

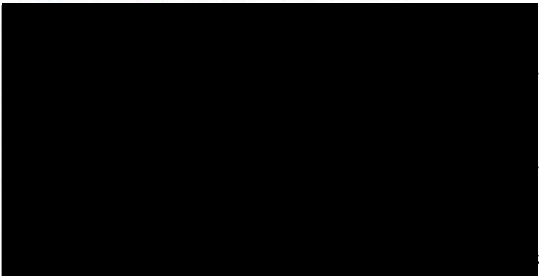
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SCHOOL DISTRICT NUMBER <b>83</b>	NAME OF SCHOOL DISTRICT <b>North Okanagan-Shuswap</b>	YEAR <b>2025</b>
OFFICE LOCATION(S) <b>341 Shuswap Street SW</b>	TELEPHONE NUMBER <b>250-832-2157</b>	
MAILING ADDRESS <b>P.O. Box 129</b>		
CITY <b>Salmon Arm</b>	PROVINCE <b>BC</b>	POSTAL CODE <b>V1E 4N2</b>
NAME OF SUPERINTENDENT <b>Donna Kriger</b>		TELEPHONE NUMBER <b>250-804-7822</b>
NAME OF SECRETARY TREASURER <b>Jeremy Hunt</b>		TELEPHONE NUMBER <b>250-804-7830</b>

### DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended June 30, 2025

for School District No. 83 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION 	DATE SIGNED <b>Dec. 18/25</b>
	DATE SIGNED <b>Nov. 24/25</b>
	DATE SIGNED <b>Dec 3/25</b>

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of  
Kwátsalktnéws ne Secwepemcúl'ecw  
School District No. 83**

**Fiscal Year Ended June 30, 2025**

**Financial Information Act - Submission Checklist**

	<i><b>Due Date</b></i>
a) ✓ A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b) ✓ An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c) ✓ A schedule of debts (audited financial statements).	<i>September 30</i>
d) ✓ A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e) A schedule of remuneration and expenses, including:	<i>December 31</i>
✓ i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
✓ ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member.	
✓ iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required.	
f) ✓ An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g) ✓ Approval of Statement of Financial Information.	<i>December 31</i>
h) ✓ A management report approved by the Chief Financial Officer	<i>December 31</i>

School District Number & Name: **No. 83 Kwátsalktnéws ne Secwepemcúl'ecw**

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of  
K̓wsaltktnéws ne Secwepemcúl'ecw  
School District No. 83**

**Fiscal Year Ended June 30, 2025**

**MANAGEMENT REPORT**

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District No. 83:



Jeremy Hunt, Acting Secretary-Treasurer

Date: Dec. 3/25

Audited Financial Statements of

**School District No. 83 (North Okanagan-Shuswap)**

And Independent Auditors' Report thereon

June 30, 2025

# School District No. 83 (North Okanagan-Shuswap)

June 30, 2025

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# School District No. 83 (North Okanagan-Shuswap)

## MANAGEMENT REPORT

Version: 1599-9853-7871

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 83 (North Okanagan-Shuswap) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

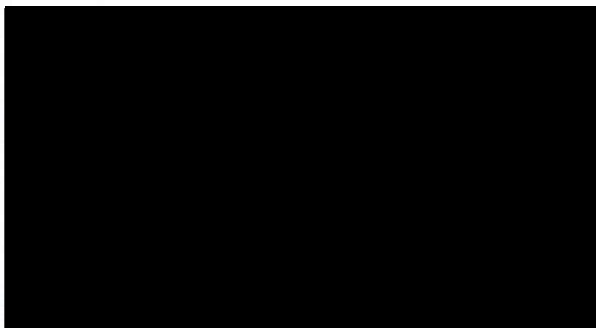
The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 83 (North Okanagan-Shuswap) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 83 (North Okanagan-Shuswap) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 83 (North Okanagan-Shuswap)



_____ ation	_____ Date Signed
_____ Signature of the Secretary Treasurer	_____ Date Signed

SEP. 23/25

Sept. 23/25

Sep 23/25



KPMG LLP  
4<sup>th</sup> Floor  
3205 – 32<sup>nd</sup> Street  
Vernon, BC V1T 5M7  
Canada  
Telephone (250) 503-5330  
Fax (250) 545-6440

## INDEPENDENT AUDITOR'S REPORT

To the Board of Education of School District No. 83 (North Okanagan-Shuswap), and

To the Minister of Education and Child Care, Province of British Columbia

### Opinion

We have audited the financial statements of School District No. 83 (North Okanagan-Shuswap) (the Entity), which comprise:

- the statement of financial position as at June 30, 2025
  - the statement of operations for the year then ended
  - the statement of changes in net debt for the year then ended
  - the statement of cash flows for the year then ended
  - and notes to the financial statements, including a summary of significant accounting policies
- (Hereinafter referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at June 30, 2025, and its results of operations, its changes in net debt and its cash flows for the year then ended in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the “**Auditor’s Responsibilities for the Audit of the Financial Statements**” section of our auditor’s report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter – Financial Reporting Framework

We draw attention to note 2(a) to the financial statements which describes the applicable financial reporting framework and the significant differences between the financial reporting framework and Canadian public sector accounting standards.

Our opinion is not modified in respect of this matter.



## **Other Information**

Management is responsible for the other information. Other information comprises:

- Information included in Unaudited Schedules 1-4 attached to the audited financial statements
- Management's Financial Statement Discussion and Analysis

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the information included in the Unaudited Schedules 1-4 attached to the audited financial statements and Management's Financial Statement Discussion and Analysis as at the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditor's report.

We have nothing to report in this regard.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget and Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.



We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.  
The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads 'KPMG LLP' with a horizontal line underneath.

Chartered Professional Accountants

Vernon, Canada

September 23, 2025

# School District No. 83 (North Okanagan-Shuswap)

## Statement of Financial Position

As at June 30, 2025

	2025 Actual \$	2024 Actual \$
<b>Financial Assets</b>		
Cash and Cash Equivalents (Note 3)	21,077,597	19,922,671
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	761,723	658,411
Due from First Nations	446,351	651,115
Other (Note 4)	293,265	318,541
<b>Total Financial Assets</b>	<b>22,578,936</b>	<b>21,550,738</b>
<b>Liabilities</b>		
Accounts Payable and Accrued Liabilities		
Other (Note 5)	8,422,795	9,344,224
Unearned Revenue (Note 6)	23,766	460,080
Deferred Revenue (Note 7)	3,265,441	2,766,226
Deferred Capital Revenue (Note 8)	79,499,352	72,996,707
Employee Future Benefits (Note 9)	4,922,968	4,787,881
Asset Retirement Obligation (Note 19)	5,830,400	5,830,400
<b>Total Liabilities</b>	<b>101,964,722</b>	<b>96,185,518</b>
<b>Net Debt</b>	<b>(79,385,786)</b>	<b>(74,634,780)</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Note 10)	105,391,261	98,040,506
Restricted Assets (Endowments) (Note 12)	103,937	103,937
Prepaid Expenses	117,105	73,480
Supplies Inventory	628,488	670,151
<b>Total Non-Financial Assets</b>	<b>106,240,791</b>	<b>98,888,074</b>
<b>Accumulated Surplus (Deficit) (Note 18)</b>	<b>26,855,005</b>	<b>24,253,294</b>

Approved by the Board

Sig

Sig

Signature of the Secretary/Treasurer

SEP 23/25

Date Signed

Sept. 23/25

Date Signed

Sept 23/25

Date Signed

# School District No. 83 (North Okanagan-Shuswap)

Statement of Operations  
Year Ended June 30, 2025

	2025 Budget	2025 Actual	2024 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	103,360,626	<b>102,839,172</b>	99,563,959
Other	236,297	<b>236,779</b>	278,021
Federal Grants	32,415	<b>221,747</b>	
Tuition	564,390	<b>563,681</b>	435,280
Other Revenue	3,975,180	<b>3,935,110</b>	4,262,366
Rentals and Leases	133,000	<b>165,455</b>	136,676
Investment Income	535,300	<b>601,950</b>	768,043
Amortization of Deferred Capital Revenue	3,679,884	<b>3,732,482</b>	3,470,812
<b>Total Revenue</b>	<u>112,517,092</u>	<u><b>112,296,376</b></u>	<u>108,915,157</u>
<b>Expenses</b>			
Instruction	88,226,349	<b>86,456,179</b>	85,680,916
District Administration	3,749,318	<b>3,581,660</b>	3,491,163
Operations and Maintenance	15,591,309	<b>14,751,944</b>	14,582,026
Transportation and Housing	4,779,694	<b>4,904,882</b>	4,783,526
<b>Total Expense</b>	<u>112,346,670</u>	<u><b>109,694,665</b></u>	<u>108,537,631</u>
<b>Surplus (Deficit) for the year</b>	<u>170,422</u>	<u><b>2,601,711</b></u>	<u>377,526</u>
<b>Accumulated Surplus (Deficit) from Operations, beginning of year</b>		<b>24,253,294</b>	23,875,768
<b>Accumulated Surplus (Deficit) from Operations, end of year</b>		<u><b>26,855,005</b></u>	<u>24,253,294</u>

# School District No. 83 (North Okanagan-Shuswap)

## Statement of Changes in Net Debt

Year Ended June 30, 2025

	2025 Budget	2025 Actual	2024 Actual
	\$	\$	\$
<b>Surplus (Deficit) for the year</b>	170,422	<b>2,601,711</b>	377,526
<b>Effect of change in Tangible Capital Assets</b>			
Acquisition of Tangible Capital Assets	(15,237,399)	<b>(13,069,096)</b>	(12,708,295)
Amortization of Tangible Capital Assets	5,720,433	<b>5,718,341</b>	5,298,698
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(9,516,966)</b>	<b>(7,350,755)</b>	<b>(7,409,597)</b>
Acquisition of Prepaid Expenses	(100,000)	<b>(117,105)</b>	(73,480)
Use of Prepaid Expenses	73,500	<b>73,480</b>	97,095
Acquisition of Supplies Inventory	(700,000)	<b>(628,488)</b>	(670,151)
Use of Supplies Inventory	670,200	<b>670,151</b>	775,911
<b>Total Effect of change in Other Non-Financial Assets</b>	<b>(56,300)</b>	<b>(1,962)</b>	129,375
<b>(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)</b>	<b>(9,402,844)</b>	<b>(4,751,006)</b>	(6,902,696)
<b>Net Remeasurement Gains (Losses)</b>			
<b>(Increase) Decrease in Net Debt</b>		<b>(4,751,006)</b>	(6,902,696)
<b>Net Debt, beginning of year</b>		<b>(74,634,780)</b>	(67,732,084)
<b>Net Debt, end of year</b>		<b>(79,385,786)</b>	(74,634,780)

# School District No. 83 (North Okanagan-Shuswap)

Statement 5

Statement of Cash Flows

Year Ended June 30, 2025

	2025 Actual \$	2024 Actual \$
<b>Operating Transactions</b>		
Surplus (Deficit) for the year	2,601,711	377,526
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	126,728	(638,466)
Supplies Inventories	41,663	105,760
Prepaid Expenses	(43,625)	23,615
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	(921,429)	2,449,468
Unearned Revenue	(436,314)	198,804
Deferred Revenue	499,215	(11,382)
Employee Future Benefits	135,087	(27,548)
Asset Retirement Obligations	-	(78,547)
Amortization of Tangible Capital Assets	5,718,341	5,298,698
Amortization of Deferred Capital Revenue	(3,732,482)	(3,470,812)
<b>Total Operating Transactions</b>	<u>3,988,895</u>	<u>4,227,116</u>
<b>Capital Transactions</b>		
Tangible Capital Assets Purchased	(12,504,389)	(6,001,689)
Tangible Capital Assets -WIP Purchased	(564,707)	(6,764,059)
Non-Capital Amounts Expensed	(61,191)	(17,719)
<b>Total Capital Transactions</b>	<u>(13,130,287)</u>	<u>(12,783,467)</u>
<b>Financing Transactions</b>		
Capital Revenue Received	10,296,318	10,934,931
<b>Total Financing Transactions</b>	<u>10,296,318</u>	<u>10,934,931</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	1,154,926	2,378,580
<b>Cash and Cash Equivalents, beginning of year</b>	<u>19,922,671</u>	<u>17,544,091</u>
<b>Cash and Cash Equivalents, end of year</b>	<u>21,077,597</u>	<u>19,922,671</u>
<b>Cash and Cash Equivalents, end of year, is made up of:</b>		
Cash	21,077,597	19,922,671
	<u>21,077,597</u>	<u>19,922,671</u>

**SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 1      AUTHORITY AND PURPOSE**

The School District, established on December 2, 1996 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 83 (North Okanagan-Shuswap)", and operates as "School District No. 83 (North Okanagan-Shuswap)". A Board of Education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care. School District No. 83 (North Okanagan-Shuswap) is exempt from federal and provincial corporate income taxes.

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the School District are prepared by management in accordance with the basis of accounting described below. Significant accounting policies of the School District are as follows:

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(f), 2(g) and 2(o).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in notes 2(f), 2(g) and 2(o), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense.

**SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 2**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

a) Basis of Accounting (Continued)

As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

The impact of this difference on the financial statements of the School District is as follows:

Year-ended June 30, 2024 – decrease in annual surplus by \$7,446,400

June 30, 2024 – increase in accumulated surplus and decrease in deferred contributions by \$72,996,707

Year-ended June 30, 2025 – decrease in annual surplus by \$6,502,645

June 30, 2025 – increase in accumulated surplus and decrease in deferred contributions by \$79,499,352

b) Basis of Consolidation

These financial statements reflect the assets, liabilities, revenues, and expenses of the reporting entity, which is comprised of all controlled entities. Inter-departmental balances and organizational transactions have been eliminated.

The School District does not control any significant external entities and accordingly no entities have been consolidated with the financial statements.

The School District does not administer any trust activities on behalf of external parties.

c) Cash and Cash Equivalents

Cash and cash equivalents include cash in the bank and deposits in the Provincial Ministry of Finance Central Deposit Program that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

**SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 2**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

d) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

e) Unearned Revenue

Unearned revenue includes rental or lease of facilities and tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

f) Deferred Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2(o).

g) Deferred Capital Revenue

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2 (a) for the impact of this policy on these financial statements.

**SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 2**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

h) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2025 and projected to March 31, 2025. The next valuation will be performed at March 31, 2028 for use at June 30, 2028. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School district and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

i) Asset Retirement Obligations

A liability is recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

The liability for the removal of asbestos and other hazardous material in several of the buildings owned by the School District has been initially recognized using the modified retroactive method. The liability has been measured at current cost as the timing and amounts of future cash flows cannot be estimated. The resulting costs have been capitalized into the carrying amount of tangible capital assets and are being amortized on the same basis as the related tangible capital asset (see note 2 k). Assumptions used in the calculations are reviewed annually.

**SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 2**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

j) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
  - is directly responsible; or
  - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

k) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.

**SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 2**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

k) Tangible Capital Assets (continued)

- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

l) Prepaid Expenses

Payments for insurance, subscriptions, membership and maintenance contracts for use within the School District are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

m) Supplies Inventory

Inventory includes transportation, custodial and operations supplies on hand and is recorded at the lower of historical cost and replacement cost.

n) Funds and Reserves

Certain amounts, as approved by the Board, are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 13 – Interfund Transfers). *Funds and reserves are disclosed on Schedule 2, 3 and 4.*

o) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility

**SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 2**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

o) Revenue Recognition (Continued)

criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2(a) for the impact of this policy on these financial statements.

Revenue from transactions with performance obligations is recognized when (or as) the performance obligation is satisfied (by providing the promised goods or services to a payor).

Revenue from transactions with no performance obligations is recognized when the district:

- (a) has the authority to claim or retain an inflow of economic resources; and
- (b) identifies a past transaction or event that gives rise to an asset.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

**SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 2**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

p) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Categories of Salaries

- Principals and Vice-Principals employed under a Principals and Vice-Principals contract are categorized as Principals and Vice-Principals.
- Superintendent, Secretary-Treasurer, Directors, Managers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and Indigenous education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

q) Endowment Contributions

Endowment contributions are reported as revenue on the Statement of Operations when received. Investment income earned on endowment principal is recorded as deferred revenue if it meets the definition of a liability and is recognized as revenue in the year related expenses (disbursements) are incurred. If the investment income earned does not meet the definition of a liability, it is recognized as revenue in the year it is earned. Endowment assets are reported as restricted financial assets on the Statement of Financial Position.

r) School Generated Funds

Funds collected and used at the school level are included in these financial statements and reported under a special purpose fund.

**SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 2**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

s) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, and other liabilities. Financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

t) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2 a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

**SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 3 CASH AND CASH EQUIVALENTS**

The School District has an unutilized demand loan credit facility agreement with the Royal Bank of Canada, dated September 7, 2010, in the amount of \$ 1,000,000 at Royal Bank Prime rate.

**NOTE 4 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES**

	2025	2024
Due from Federal Government	\$ 66,888	\$ 98,094
Other	226,377	220,447
	\$ 293,265	\$ 318,541

**NOTE 5 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER**

	2025	2024
Trade payables	\$ 1,913,272	\$ 3,155,728
Salaries and benefits payable	5,962,545	5,687,446
Accrued vacation pay	546,978	501,050
	\$ 8,422,795	\$ 9,344,224

**NOTE 6 UNEARNED REVENUE**

	2025	2024
Balance, beginning of year	\$ 460,080	\$ 261,276
Changes for the year:		
Increase:		
Tuition fees collected	-	574,625
Donation	-	-
Rental/Lease of Facilities	270	769
	270	575,394
Decrease:		
Tuition fees recognized	436,584	376,590
Donation recognized	-	-
Rental/Lease of Facilities	-	-
	436,584	376,590
Net changes for the year	(436,314)	198,804
Balance, end of year	\$ 23,766	\$ 460,080

**SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 7      DEFERRED REVENUE**

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	<b>2025</b>	<b>2024</b>
Balance, beginning of year	<b>\$ 2,766,226</b>	\$ 2,777,608
Changes for the year:		
Increase:		
Provincial Grants - Ministry of Education and Child Care	<b>13,179,441</b>	12,073,778
Other	<b>2,516,235</b>	2,584,176
Investment Income	<b>7,893</b>	8,926
	<b>15,703,569</b>	14,666,880
Decrease:		
Transfers to Revenue	<b>15,204,354</b>	14,678,262
Net changes for the year	<b>499,215</b>	(11,382)
Balance, end of year	<b>\$ 3,265,441</b>	\$ 2,766,226

**NOTE 8      DEFERRED CAPITAL REVENUE**

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	<b>2025</b>	<b>2024</b>
Balance, deferred capital revenue, subject to amortization, beginning of year	<b>\$ 72,996,707</b>	\$ 65,550,307
Changes for the year:		
Increase:		
Deferred Capital Revenue Bylaw – Ministry of Education and Child Care	<b>10,235,127</b>	10,360,873
Deferred Capital Revenue – Other Provincial Capital	<b>-</b>	556,339
	<b>10,235,127</b>	10,917,212
Decrease:		
Amortization of Deferred Capital Revenue	<b>3,732,482</b>	3,470,812
Net Changes for the Year	<b>6,502,645</b>	7,446,400
Deferred Capital Revenue, end of year	<b>\$ 79,499,352</b>	\$ 72,996,707

**SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

**NOTE 9      EMPLOYEE FUTURE BENEFITS**

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	<b>2025</b>	<b>2024</b>
<b>Reconciliation of Accrued Benefit Obligation</b>		
Accrued Benefit Obligation – April 1	\$ 3,647,202	\$ 3,685,480
Service Cost	323,197	327,789
Interest Cost	160,115	151,288
Benefit Payments	(284,216)	(217,717)
Increase in obligation due to Plan Amendment	56,894	
Actuarial Gain	462,065	(299,638)
Accrued Benefit Obligation – March 31	\$ 4,365,257	\$ 3,647,202
<b>Reconciliation of Funded Status at End of Fiscal Year</b>		
Accrued Benefit Obligation - March 31	\$ 4,365,257	\$ 3,647,202
Market Value of Plan Assets - March 31	-	-
Funded Status – Deficit	(4,365,257)	(3,647,202)
Employer Contributions After Measurement Date	108,514	160,668
Benefits Expense After Measurement Date	(131,894)	(120,828)
Unamortized Net Actuarial Gain	(534,331)	(1,180,519)
Accrued Benefit Liability - June 30	\$ (4,922,968)	\$ (4,787,881)
<b>Reconciliation of Change in Accrued Benefit Liability</b>		
Accrued Benefit Liability - July 1	\$ 4,787,881	\$ 4,815,427
Net Expense for Fiscal Year	367,149	286,916
Employer Contributions	(232,062)	(314,462)
Accrued Benefit Liability - June 30	\$ 4,922,968	\$ 4,787,881
<b>Components of Net Benefit Expense</b>		
Service Cost	\$ 330,810	\$ 326,641
Interest Cost	163,567	153,495
Immediate Recognition of Plan Amendment	56,894	-
Amortization of Net Actuarial Gain	(184,122)	(193,220)
Net Benefit Expense	\$ 367,149	\$ 286,916

The significant actuarial assumptions adopted for measuring the School District’s accrued benefit obligations are:

**SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

**NOTE 9 EMPLOYEE FUTURE BENEFITS (Continued)**

	2025		2024
Discount Rate - April 1	<b>4.25%</b>		4.00%
Discount Rate - March 31	<b>4.00%</b>		4.25%
Long Term Salary Growth - April 1	<b>2.50%</b>	+ seniority	2.50%
Long Term Salary Growth - March 31	<b>2.50%</b>	+ seniority	2.50%
EARSL - March 31	<b>11.4</b>		9.7

**NOTE 10 TANGIBLE CAPITAL ASSETS**

**Net Book Value:**

	Net Book Value 2025		Net Book Value 2024
Sites	\$ <b>5,840,721</b>	\$	5,840,721
Buildings	<b>90,484,226</b>		84,390,914
Buildings - WIP	<b>451,689</b>		-
Furniture & Equipment	<b>3,357,031</b>		3,638,927
Furniture & Equipment - WIP	<b>113,018</b>		-
Vehicles	<b>3,174,131</b>		2,236,060
Computer Software	<b>69,966</b>		92,572
Computer Hardware	<b>1,900,479</b>		1,841,312
Total	<b>\$ 105,391,261</b>	\$	98,040,506

**June 30, 2025**

<b>Cost:</b>	Balance at July 1, 2024	Additions	Disposals	Transfers	Balance at June 30, 2025
Sites	\$ 5,840,721	\$ -	\$ -	\$ -	\$ <b>5,840,721</b>
Buildings	181,109,560	9,898,920	-	8,002,438	<b>199,010,918</b>
Building - WIP	8,002,438	451,689	-	(8,002,438)	<b>451,689</b>
Furniture & Equipment	7,029,022	401,976	(782,581)	-	<b>6,648,417</b>
Furniture & Equipment WIP	-	113,018	-	-	<b>113,018</b>
Vehicles	4,374,451	1,436,779	(211,512)	-	<b>5,599,718</b>
Computer Software	142,471	5,527	(9,144)	-	<b>138,854</b>
Computer Hardware	3,337,452	761,187	(415,891)	-	<b>3,682,748</b>
Total	<b>\$ 209,836,115</b>	<b>\$ 13,069,096</b>	<b>\$(1,419,128)</b>	<b>\$ -</b>	<b>\$ 221,486,083</b>

**SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

**TANGIBLE CAPITAL ASSETS** *(Continued)*

<b>Accumulated Amortization</b>	Balance at July 1, 2024	Additions	Disposals	Balance at June 30, 2025
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	104,721,084	3,805,608	-	<b>108,526,692</b>
Furniture & Equipment	3,390,095	683,872	(782,581)	<b>3,291,386</b>
Vehicles	2,138,391	498,708	(211,512)	<b>2,425,587</b>
Computer Software	49,899	28,133	(9,144)	<b>68,888</b>
Computer Hardware	1,496,140	702,020	(415,891)	<b>1,782,269</b>
<b>Total</b>	<b>\$ 111,795,609</b>	<b>\$ 5,718,341</b>	<b>(1,419,128)</b>	<b>\$ 116,094,822</b>

**June 30, 2024**

<b>Cost:</b>	Balance at July 1, 2023	Additions	Disposals	Transfers	Balance at June 30, 2024
Sites	\$ 5,840,721	\$ -	\$ -	\$ -	<b>\$ 5,840,721</b>
Buildings	177,191,000	3,918,560	-	-	<b>181,109,560</b>
Buildings - WIP	1,238,379	6,764,059	-	-	<b>8,002,438</b>
Furniture & Equipment	6,410,671	1,047,381	(429,030)	-	<b>7,029,022</b>
Vehicles	5,107,882	56,964	(790,395)	-	<b>4,374,451</b>
Computer Software	143,882	18,288	(19,699)	-	<b>142,471</b>
Computer Hardware	2,960,378	903,043	(525,969)	-	<b>3,337,452</b>
<b>Total</b>	<b>\$ 198,892,913</b>	<b>\$ 12,708,295</b>	<b>\$(1,765,093)</b>	<b>\$ -</b>	<b>\$ 209,836,115</b>

<b>Accumulated Amortization</b>	Balance at July 1, 2023	Additions	Disposals	Balance at June 30, 2024
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	101,226,906	3,494,178	-	<b>104,721,084</b>
Furniture & Equipment	3,147,140	671,985	(429,030)	<b>3,390,095</b>
Vehicles	2,454,670	474,116	(790,395)	<b>2,138,391</b>
Computer Software	40,962	28,636	(19,699)	<b>49,899</b>
Computer Hardware	1,392,326	629,783	(525,969)	<b>1,496,140</b>
<b>Total</b>	<b>\$ 108,262,004</b>	<b>\$ 5,298,698</b>	<b>\$(1,765,093)</b>	<b>\$ 111,795,609</b>

Buildings – work in progress having a value of \$451,689 (2024: \$8,002,438) and Furniture & Equipment – work in progress having a value of \$113,018 (2024: \$nil) have not been amortized. Amortization of these assets will commence when the assets are put into service.

**SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 11      EMPLOYEE PENSION PLANS**

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the plans, including investment of assets and administration of benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2024, the Teachers' Pension Plan has about 51,000 active members and approximately 42,000 retired members. As of December 31, 2024, the Municipal Pension Plan has about 256,000 active members, including approximately 31,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2023, indicated a \$4,572 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The School District paid \$7,383,081 for employer contributions to the plans for the year ended June 30, 2025 (2024: \$7,235,128).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2026. The next valuation for the Municipal Pension Plan will be as at December 31, 2024.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

**SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 12 RESTRICTED ASSETS - ENDOWMENT FUNDS**

Donors have placed restrictions on their contributions to the endowment funds of the School District. One restriction is that the original contribution should not be spent. Another potential restriction is that any investment income of the endowment fund that is required to offset the eroding effect of inflation or preserve the original value of the endowment should also not be spent.

<b>Name of Endowment</b>	<b>2024</b>	<b>Contributions</b>	<b>2025</b>
North Okanagan-Shuswap Endowment Fund	\$ 65,837	\$ -	\$ <b>65,837</b>
Muriel Barnard Memorial Bursary Trust	20,000	-	<b>20,000</b>
Tyson Henderson Memorial Bursary Trust	18,100	-	<b>18,100</b>
<b>Total</b>	<u>\$ 103,937</u>	<u>\$ -</u>	<u>\$ <b>103,937</b></u>

**NOTE 13 INTERFUND TRANSFERS**

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2025, were as follows:

- \$ 1,006,979 (2024 - \$929,209) was transferred from the operating fund to the capital fund for the purchase of capital assets;
- \$ 281,788 (2024 - \$370,671) was transferred from special purpose funds to the capital fund for the purchase of capital assets;
- \$ 1,224,280 (2024 - \$924,793) was transferred from the operating fund to local capital.

**NOTE 14 RELATED PARTY TRANSACTIONS**

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

**SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 15      CONTRACTUAL OBLIGATIONS AND CONTINGENCIES**

The School District has entered into a number of contracts related to capital projects with a remaining cost of approximately \$1,922,000.

The School District, in conducting its usual business activities, is involved in various legal claims and litigation. In the event any unsettled claims are successful, management believes that such claims are not expected to have a material or adverse effect on the School District's financial position.

**NOTE 16      BUDGET FIGURES**

Budget figures included in the financial statements are not audited. They were approved by the Board through the adoption of an amended annual budget on March 11, 2025. The original annual budget was adopted on June 18, 2024. The original and amended budgets are presented below.

	<b><u>2025 Amended Annual Budget</u></b>	<b><u>2025 Original Annual Budget</u></b>
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	\$ <b>103,360,626</b>	\$     98,103,199
Other	<b>236,297</b>	237,402
Federal Grants	<b>32,415</b>	-
Tuition	<b>564,390</b>	470,920
Other Revenue	<b>3,975,180</b>	3,022,158
Rentals and Leases	<b>133,000</b>	116,800
Investment Income	<b>535,300</b>	519,900
Amortization of Deferred Capital Revenue	<b>3,679,884</b>	3,630,670
<b>Total Revenue</b>	<b>\$     112,517,092</b>	<b>\$     106,101,049</b>
<b>Expenses</b>		
Instruction	\$ <b>88,226,349</b>	\$     82,535,241
District Administration	<b>3,749,318</b>	3,577,197
Operations and Maintenance	<b>15,591,309</b>	15,155,670
Transportation and Housing	<b>4,779,694</b>	4,589,748
<b>Total Expense</b>	<b>\$     112,346,670</b>	<b>\$     105,857,856</b>
<b>Net Expense</b>	<b>          170,422</b>	<b>          243,193</b>
<b>Budgeted Allocation of Surplus</b>	<b>-</b>	<b>-</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>\$     170,422</b>	<b>\$     243,193</b>

**SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

**NOTE 17      EXPENSE BY OBJECT**

	2025	2024
Salaries and benefits	\$ 91,606,611	\$ 90,443,303
Services and supplies	12,369,713	12,795,630
Amortization	5,718,341	5,298,698
	\$ 109,694,665	\$ 108,537,631

**NOTE 18      ACCUMULATED SURPLUS**

The School District has established a number of funds to demonstrate compliance with legislation and to reflect the School District’s intentions to undertake certain future activities.

The Operating Fund accounts for the School District’s operating grants and other operating revenues. Legislation requires that the School District present a balanced budget for the Operating Fund, whereby budgeted expenditure does not exceed the total of budgeted revenue and any surplus in the operating fund carried forward from previous years.

The Capital Fund accounts for the School District’s investment in its existing capital infrastructure, including the existing buildings, furniture, vehicles, computers, and equipment. It also reflects intentions to make future capital asset purchases.

The Special Purpose Funds account for grants and contributions received which are directed by agreement with a third party towards specific activities.

	2025	2024
<b>Operating Fund</b>		
Internally Restricted:		
School Budget Balances	\$ 339,566	\$ 328,076
Career Program	141,000	-
Indigenous Education Targeted Commitment	296,531	295,259
Indigenous Education Council	46,666	-
Various Outstanding Projects	60,376	59,028
Integrated Child and Youth Funds	49,105	328,302
Union Commitments	362,265	297,395
Labour Reserve	200,000	-
Total Internally Restricted	\$ 1,495,509	\$ 1,308,060
Unrestricted Operating Surplus	1,415,963	(355,860)
<b>Total Operating Surplus</b>	\$ 2,911,472	\$ 952,200

**SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 18 ACCUMULATED SURPLUS (Continued)**

<b>Special Purpose Funds</b>	<b>\$</b>	<b>103,937</b>	<b>\$</b>	<b>103,937</b>
<b>Capital Fund</b>				
Invested in tangible capital assets	\$	20,061,507	\$	19,828,562
Local Capital		<b>3,778,089</b>		3,368,595
	<b>\$</b>	<b>23,839,596</b>	<b>\$</b>	<b>23,197,157</b>
<b>Total Accumulated Surplus</b>	<b>\$</b>	<b>26,855,005</b>	<b>\$</b>	<b>24,253,294</b>

**NOTE 19 ASSET RETIREMENT OBLIGATION**

Legal liabilities exist for the removal and disposal of asbestos, lead containing pipe and paints and other environmentally hazardous materials within some district owned buildings that will undergo major renovations or demolition in the future. A reasonable estimate of the fair value of the obligation has been recognized using the modified retroactive approach as at July 1, 2022. The obligation has been measured at current cost as the timing of future cash flows cannot be reasonably determined. These costs have been capitalized as part of the assets' carrying value and are amortized over the assets' estimated useful lives.

Asset Retirement Obligation, July 1, 2024	\$	5,830,400		
Settlements during the year			-	
Asset Retirement Obligation, closing balance	<b>\$</b>	<b>5,830,400</b>		

**NOTE 20 ECONOMIC DEPENDENCE**

The operations of the School District are dependent on continued funding from the Ministry of Education and Child Care and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

**SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**NOTE 21      RISK MANAGEMENT**

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in term deposits and guaranteed investment certificates.

b) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in term deposits and guaranteed investment certificates that have a maturity date of no more than 3 years.

**SCHOOL DISTRICT NO. 83 (NORTH OKANAGAN-SHUSWAP)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

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**RISK MANAGEMENT** *(Continued)*

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2024 related to credit, market or liquidity risks.

# School District No. 83 (North Okanagan-Shuswap)

## Schedule of Changes in Accumulated Surplus (Deficit) by Fund

Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Actual	2024 Actual
	\$	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	952,200	103,937	23,197,157	<b>24,253,294</b>	23,875,768
<b>Changes for the year</b>					
Surplus (Deficit) for the year	4,190,531	281,788	(1,870,608)	<b>2,601,711</b>	377,526
Interfund Transfers					
Tangible Capital Assets Purchased	(1,006,979)	(281,788)	1,288,767	-	
Local Capital	(1,224,280)		1,224,280	-	
<b>Net Changes for the year</b>	<b>1,959,272</b>	<b>-</b>	<b>642,439</b>	<b>2,601,711</b>	<b>377,526</b>
<b>Accumulated Surplus (Deficit), end of year - Statement 2</b>	<b>2,911,472</b>	<b>103,937</b>	<b>23,839,596</b>	<b>26,855,005</b>	<b>24,253,294</b>

# School District No. 83 (North Okanagan-Shuswap)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2025

	2025 Budget	2025 Actual	2024 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	90,033,199	<b>89,956,554</b>	87,367,278
Other	236,297	<b>236,779</b>	278,021
Federal Grants	32,415	<b>221,747</b>	
Tuition	564,390	<b>563,681</b>	435,280
Other Revenue	1,618,430	<b>1,589,498</b>	1,780,066
Rentals and Leases	133,000	<b>165,455</b>	136,676
Investment Income	400,000	<b>475,372</b>	601,948
<b>Total Revenue</b>	<b>93,017,731</b>	<b>93,209,086</b>	<b>90,599,269</b>
<b>Expenses</b>			
Instruction	72,924,354	<b>71,721,154</b>	71,575,144
District Administration	3,740,318	<b>3,570,333</b>	3,474,163
Operations and Maintenance	10,297,173	<b>9,660,092</b>	9,918,873
Transportation and Housing	3,934,146	<b>4,066,976</b>	4,023,990
<b>Total Expense</b>	<b>90,895,991</b>	<b>89,018,555</b>	<b>88,992,170</b>
<b>Operating Surplus (Deficit) for the year</b>	<b>2,121,740</b>	<b>4,190,531</b>	<b>1,607,099</b>
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased	(1,003,027)	<b>(1,006,979)</b>	(929,209)
Local Capital	(428,780)	<b>(1,224,280)</b>	(924,793)
Other	(50,000)		
<b>Total Net Transfers</b>	<b>(1,481,807)</b>	<b>(2,231,259)</b>	<b>(1,854,002)</b>
<b>Total Operating Surplus (Deficit), for the year</b>	<b>639,933</b>	<b>1,959,272</b>	<b>(246,903)</b>
<b>Operating Surplus (Deficit), beginning of year</b>		<b>952,200</b>	1,199,103
<b>Operating Surplus (Deficit), end of year</b>		<b>2,911,472</b>	<b>952,200</b>
<b>Operating Surplus (Deficit), end of year</b>			
Internally Restricted		<b>1,495,509</b>	1,308,060
Unrestricted		<b>1,415,963</b>	(355,860)
<b>Total Operating Surplus (Deficit), end of year</b>		<b>2,911,472</b>	<b>952,200</b>

# School District No. 83 (North Okanagan-Shuswap)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2025

	2025 Budget	2025 Actual	2024 Actual
	\$	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>			
Operating Grant, Ministry of Education and Child Care	89,249,157	<b>89,087,308</b>	85,788,644
ISC/LEA Recovery	(1,425,920)	<b>(1,373,199)</b>	(1,425,920)
Other Ministry of Education and Child Care Grants			
Pay Equity	641,286	<b>641,286</b>	641,286
Funding for Graduated Adults	2,000	-	1,032
Student Transportation Fund	561,925	<b>561,925</b>	561,925
Support Staff Benefits Grant	66,101	<b>66,101</b>	66,101
FSA Scorer Grant	12,964	<b>12,964</b>	12,964
Child Care Funding	8,090	<b>15,978</b>	7,732
Labour Settlement Funding	825,879	<b>852,474</b>	1,468,736
NGN Self-Provisioning	28,968	<b>28,968</b>	28,968
Integrated Child and Youth Initiative	62,749	<b>62,749</b>	215,810
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>90,033,199</b>	<b>89,956,554</b>	<b>87,367,278</b>
<b>Provincial Grants - Other</b>	<b>236,297</b>	<b>236,779</b>	<b>278,021</b>
<b>Federal Grants</b>	<b>32,415</b>	<b>221,747</b>	<b>-</b>
<b>Tuition</b>			
International and Out of Province Students	564,390	<b>563,681</b>	435,280
<b>Total Tuition</b>	<b>564,390</b>	<b>563,681</b>	<b>435,280</b>
<b>Other Revenues</b>			
Other School District/Education Authorities	119,110	<b>124,110</b>	23,960
Funding from First Nations	1,425,920	<b>1,373,199</b>	1,425,920
Miscellaneous			
Miscellaneous	50,000	<b>59,287</b>	80,277
Artists in Education	8,400	<b>8,400</b>	8,400
Sale of Assets	15,000	<b>20,659</b>	11,467
Insurance Proceeds		<b>3,843</b>	230,042
<b>Total Other Revenue</b>	<b>1,618,430</b>	<b>1,589,498</b>	<b>1,780,066</b>
<b>Rentals and Leases</b>	<b>133,000</b>	<b>165,455</b>	<b>136,676</b>
<b>Investment Income</b>	<b>400,000</b>	<b>475,372</b>	<b>601,948</b>
<b>Total Operating Revenue</b>	<b>93,017,731</b>	<b>93,209,086</b>	<b>90,599,269</b>

# School District No. 83 (North Okanagan-Shuswap)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2025

	2025 Budget	2025 Actual	2024 Actual
	\$	\$	\$
<b>Salaries</b>			
Teachers	36,133,702	<b>36,202,692</b>	36,370,900
Principals and Vice Principals	5,721,661	<b>5,651,718</b>	5,535,103
Educational Assistants	7,104,351	<b>7,174,746</b>	7,128,595
Support Staff	8,321,277	<b>8,052,617</b>	8,267,247
Other Professionals	3,357,808	<b>3,235,174</b>	3,393,555
Substitutes	4,193,287	<b>3,911,624</b>	4,015,964
<b>Total Salaries</b>	<b>64,832,086</b>	<b>64,228,571</b>	<b>64,711,364</b>
<b>Employee Benefits</b>	<b>16,347,863</b>	<b>16,247,722</b>	<b>15,623,234</b>
<b>Total Salaries and Benefits</b>	<b>81,179,949</b>	<b>80,476,293</b>	<b>80,334,598</b>
<b>Services and Supplies</b>			
Services	2,702,468	<b>2,475,549</b>	2,490,717
Student Transportation	1,500	<b>1,831</b>	596
Professional Development and Travel	702,937	<b>565,388</b>	658,062
Rentals and Leases	74,000	<b>72,686</b>	39,979
Dues and Fees	258,310	<b>267,529</b>	232,525
Insurance	308,655	<b>276,219</b>	260,615
Supplies	3,730,172	<b>3,196,510</b>	3,292,795
Utilities	1,938,000	<b>1,686,550</b>	1,682,283
<b>Total Services and Supplies</b>	<b>9,716,042</b>	<b>8,542,262</b>	<b>8,657,572</b>
<b>Total Operating Expense</b>	<b>90,895,991</b>	<b>89,018,555</b>	<b>88,992,170</b>

# School District No. 83 (North Okanagan-Shuswap)

## Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	27,828,242	980,263	31,300	292,449		2,505,579	31,637,833
1.03 Career Programs	525,887			101,016	88,841	4,025	719,769
1.07 Library Services	758,339			63,048			821,387
1.08 Counselling	1,472,322		39,569		100,412		1,612,303
1.10 Inclusive Education	5,137,351	145,240	6,232,000	39,962	128,754	716,943	12,400,250
1.20 Early Learning and Child Care			126,859				126,859
1.30 English Language Learning	98,018						98,018
1.31 Indigenous Education	382,533	153,222	745,018	57,237	208,352	45,956	1,592,318
1.41 School Administration		4,372,993		1,534,307		202,761	6,110,061
1.62 International and Out of Province Students					73,743		73,743
<b>Total Function 1</b>	<b>36,202,692</b>	<b>5,651,718</b>	<b>7,174,746</b>	<b>2,088,019</b>	<b>600,102</b>	<b>3,475,264</b>	<b>55,192,541</b>
<b>4 District Administration</b>							
4.11 Educational Administration				38,076	855,390		893,466
4.20 Early Learning and Child Care				4,124	35,537		39,661
4.40 School District Governance					87,488		87,488
4.41 Business Administration				295,850	1,038,471	23,785	1,358,106
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>338,050</b>	<b>2,016,886</b>	<b>23,785</b>	<b>2,378,721</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				59,603	274,645		334,248
5.50 Maintenance Operations				3,383,348	236,247	242,546	3,862,141
5.52 Maintenance of Grounds				225,530			225,530
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,668,481</b>	<b>510,892</b>	<b>242,546</b>	<b>4,421,919</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				91,351	107,294		198,645
7.70 Student Transportation				1,866,716		170,029	2,036,745
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,958,067</b>	<b>107,294</b>	<b>170,029</b>	<b>2,235,390</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>36,202,692</b>	<b>5,651,718</b>	<b>7,174,746</b>	<b>8,052,617</b>	<b>3,235,174</b>	<b>3,911,624</b>	<b>64,228,571</b>

# School District No. 83 (North Okanagan-Shuswap)

## Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Actual	2025 Budget	2024 Actual
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	31,637,833	8,064,275	39,702,108	1,245,617	40,947,725	41,688,491	40,532,534
1.03 Career Programs	719,769	183,727	903,496	253,371	1,156,867	1,114,711	1,097,160
1.07 Library Services	821,387	204,690	1,026,077	86,655	1,112,732	1,235,067	1,331,158
1.08 Counselling	1,612,303	382,986	1,995,289	38,114	2,033,403	2,183,217	1,846,723
1.10 Inclusive Education	12,400,250	3,319,912	15,720,162	119,589	15,839,751	15,997,196	16,561,992
1.20 Early Learning and Child Care	126,859	40,465	167,324	-	167,324	123,001	143,046
1.30 English Language Learning	98,018	21,615	119,633	1,904	121,537	158,115	157,340
1.31 Indigenous Education	1,592,318	406,452	1,998,770	223,449	2,222,219	2,326,380	1,974,271
1.41 School Administration	6,110,061	1,443,651	7,553,712	147,696	7,701,408	7,628,017	7,557,913
1.62 International and Out of Province Students	73,743	19,534	93,277	324,911	418,188	470,159	373,007
<b>Total Function 1</b>	<b>55,192,541</b>	<b>14,087,307</b>	<b>69,279,848</b>	<b>2,441,306</b>	<b>71,721,154</b>	<b>72,924,354</b>	<b>71,575,144</b>
<b>4 District Administration</b>							
4.11 Educational Administration	893,466	172,519	1,065,985	119,560	1,185,545	1,113,422	1,105,051
4.20 Early Learning and Child Care	39,661	8,773	48,434	-	48,434	49,087	45,941
4.40 School District Governance	87,488	5,866	93,354	94,729	188,083	269,466	153,856
4.41 Business Administration	1,358,106	308,146	1,666,252	482,019	2,148,271	2,308,343	2,169,315
<b>Total Function 4</b>	<b>2,378,721</b>	<b>495,304</b>	<b>2,874,025</b>	<b>696,308</b>	<b>3,570,333</b>	<b>3,740,318</b>	<b>3,474,163</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	334,248	73,868	408,116	233,507	641,623	634,157	607,561
5.50 Maintenance Operations	3,862,141	973,455	4,835,596	1,707,423	6,543,019	6,832,240	6,778,934
5.52 Maintenance of Grounds	225,530	52,917	278,447	324,596	603,043	692,776	638,882
5.56 Utilities	-	-	-	1,872,407	1,872,407	2,138,000	1,893,496
<b>Total Function 5</b>	<b>4,421,919</b>	<b>1,100,240</b>	<b>5,522,159</b>	<b>4,137,933</b>	<b>9,660,092</b>	<b>10,297,173</b>	<b>9,918,873</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration	198,645	44,256	242,901	11,679	254,580	218,951	326,032
7.70 Student Transportation	2,036,745	520,615	2,557,360	1,255,036	3,812,396	3,715,195	3,697,958
<b>Total Function 7</b>	<b>2,235,390</b>	<b>564,871</b>	<b>2,800,261</b>	<b>1,266,715</b>	<b>4,066,976</b>	<b>3,934,146</b>	<b>4,023,990</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>64,228,571</b>	<b>16,247,722</b>	<b>80,476,293</b>	<b>8,542,262</b>	<b>89,018,555</b>	<b>90,895,991</b>	<b>88,992,170</b>

# School District No. 83 (North Okanagan-Shuswap)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2025

	2025 Budget	2025 Actual	2024 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	13,282,427	<b>12,821,427</b>	12,178,962
Other Revenue	2,356,750	<b>2,345,612</b>	2,482,300
Investment Income	9,000	<b>11,327</b>	17,000
<b>Total Revenue</b>	<u>15,648,177</u>	<u><b>15,178,366</b></u>	<u>14,678,262</u>
<b>Expenses</b>			
Instruction	15,301,995	<b>14,735,025</b>	14,105,772
District Administration	9,000	<b>11,327</b>	17,000
Operations and Maintenance	329,564	<b>112,888</b>	88,554
Transportation and Housing	44,687	<b>37,338</b>	17,718
<b>Total Expense</b>	<u>15,685,246</u>	<u><b>14,896,578</b></u>	<u>14,229,044</u>
<b>Special Purpose Surplus (Deficit) for the year</b>	<u>(37,069)</u>	<u><b>281,788</b></u>	<u>449,218</u>
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased	(12,931)	<b>(281,788)</b>	(370,671)
Other	50,000		(78,547)
<b>Total Net Transfers</b>	<u>37,069</u>	<u><b>(281,788)</b></u>	<u>(449,218)</u>
<b>Total Special Purpose Surplus (Deficit) for the year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Special Purpose Surplus (Deficit), beginning of year</b>		<b>103,937</b>	103,937
<b>Special Purpose Surplus (Deficit), end of year</b>		<u><b>103,937</b></u>	<u>103,937</u>
<b>Special Purpose Surplus (Deficit), end of year</b>			
Endowment Contributions		<b>103,937</b>	103,937
<b>Total Special Purpose Surplus (Deficit), end of year</b>		<u><b>103,937</b></u>	<u>103,937</u>

# School District No. 83 (North Okanagan-Shuswap)

Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	72,589	19,978	2,228,799	-	-	55,064	30,585	-
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	342,495	310,124			192,000	41,650	170,292	368,914	363,475
Other				2,516,235					
Investment Income			7,893						
	342,495	310,124	7,893	2,516,235	192,000	41,650	170,292	368,914	363,475
<b>Less:</b> Allocated to Revenue	342,495	271,799	11,327	2,345,612	192,000	32,820	179,969	331,653	363,475
Recovered									
<b>Deferred Revenue, end of year</b>	-	<b>110,914</b>	<b>16,544</b>	<b>2,399,422</b>	-	<b>8,830</b>	<b>45,387</b>	<b>67,846</b>	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	342,495	271,799			192,000	32,820	179,969	331,653	363,475
Other Revenue				2,345,612					
Investment Income			11,327						
	342,495	271,799	11,327	2,345,612	192,000	32,820	179,969	331,653	363,475
<b>Expenses</b>									
Salaries									
Teachers							25,401		
Principals and Vice Principals							45,481	138,106	
Educational Assistants		208,695			142,039	13,588	14,938	132,789	
Support Staff									
Substitutes							21,324		272,606
	-	208,695	-	-	142,039	13,588	107,144	270,895	272,606
Employee Benefits					38,115	3,936	25,192	58,663	90,869
Services and Supplies	112,888	63,104	11,327	2,345,612	11,455	15,296	41,176	2,095	
	112,888	271,799	11,327	2,345,612	191,609	32,820	173,512	331,653	363,475
<b>Net Revenue (Expense) before Interfund Transfers</b>	229,607	-	-	-	391	-	6,457	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(229,607)				(391)		(6,457)		
	(229,607)	-	-	-	(391)	-	(6,457)	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 83 (North Okanagan-Shuswap)

Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2025

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	JUST B4	SEY2KT (Early Years to Kindergarten)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	25,988	74,687	-			55,000	21,704	21,461
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	7,831,559	1,819,053		52,000	6,750	55,400	68,000	25,000	19,000
Other									
Investment Income									
	7,831,559	1,819,053	-	52,000	6,750	55,400	68,000	25,000	19,000
<b>Less:</b> Allocated to Revenue	7,831,559	1,766,464	37,338	26,071	4,997	55,400	61,250	13,504	23,900
Recovered		25,988							
<b>Deferred Revenue, end of year</b>	-	<b>52,589</b>	<b>37,349</b>	<b>25,929</b>	<b>1,753</b>	-	<b>61,750</b>	<b>33,200</b>	<b>16,561</b>
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	7,831,559	1,766,464	37,338	26,071	4,997	55,400	61,250	13,504	23,900
Other Revenue									
Investment Income									
	7,831,559	1,766,464	37,338	26,071	4,997	55,400	61,250	13,504	23,900
<b>Expenses</b>									
Salaries									
Teachers	6,222,471	313,709							
Principals and Vice Principals		114,524					20,379		
Educational Assistants					332	40,396		10,160	14,438
Support Staff			23,153			2,168			
Substitutes		897,963		481	3,488				2,268
	6,222,471	1,326,196	23,153	481	3,820	42,564	20,379	10,160	16,706
Employee Benefits	1,609,088	215,003	5,027	99	724	11,423	4,621	2,959	4,016
Services and Supplies		225,265	9,158	25,491	453	1,413	36,250	385	3,178
	7,831,559	1,766,464	37,338	26,071	4,997	55,400	61,250	13,504	23,900
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 83 (North Okanagan-Shuswap)

Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2025

	ECL (Early Care & Learning)	Feeding Futures Fund	Health Career Grants	Professional Learning Grant	National School Food Program	Work Experience Enhancement	TOTAL
	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	155,371	5,000		-	-	2,766,226
<b>Add:</b> Restricted Grants							
Provincial Grants - Ministry of Education and Child Care	175,000	856,422	80,000	225,839	126,468	50,000	13,179,441
Other							2,516,235
Investment Income							7,893
	175,000	856,422	80,000	225,839	126,468	50,000	15,703,569
<b>Less:</b> Allocated to Revenue	175,000	926,734	85,000	-	57,895	42,104	15,178,366
Recovered							25,988
<b>Deferred Revenue, end of year</b>	-	<b>85,059</b>	-	<b>225,839</b>	<b>68,573</b>	<b>7,896</b>	<b>3,265,441</b>
<b>Revenues</b>							
Provincial Grants - Ministry of Education and Child Care	175,000	926,734	85,000		57,895	42,104	12,821,427
Other Revenue							2,345,612
Investment Income							11,327
	175,000	926,734	85,000	-	57,895	42,104	15,178,366
<b>Expenses</b>							
Salaries							
Teachers			45,017				6,606,598
Principals and Vice Principals	110,327						428,817
Educational Assistants	27,052						604,427
Support Staff		113,478				3,332	142,131
Substitutes							1,198,130
	137,379	113,478	45,017	-	-	3,332	8,980,103
Employee Benefits	34,243	30,522	14,515			1,200	2,150,215
Services and Supplies	3,378	761,470	24,412		34,882	37,572	3,766,260
	175,000	905,470	83,944	-	34,882	42,104	14,896,578
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	21,264	1,056	-	23,013	-	281,788
<b>Interfund Transfers</b>							
Tangible Capital Assets Purchased		(21,264)	(1,056)		(23,013)		(281,788)
	-	(21,264)	(1,056)	-	(23,013)	-	(281,788)
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-

# School District No. 83 (North Okanagan-Shuswap)

Schedule 4 (Unaudited)

## Schedule of Capital Operations

Year Ended June 30, 2025

	2025 Budget	2025 Actual			2024 Actual
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
<b>Revenues</b>					
Provincial Grants					
Ministry of Education and Child Care	45,000	61,191		61,191	17,719
Investment Income	126,300		115,251	115,251	149,095
Amortization of Deferred Capital Revenue	3,679,884	3,732,482		3,732,482	3,470,812
<b>Total Revenue</b>	<b>3,851,184</b>	<b>3,793,673</b>	<b>115,251</b>	<b>3,908,924</b>	<b>3,637,626</b>
<b>Expenses</b>					
Operations and Maintenance	45,000	61,191		61,191	17,719
Amortization of Tangible Capital Assets					
Operations and Maintenance	4,919,572	4,917,773		4,917,773	4,556,880
Transportation and Housing	800,861	800,568		800,568	741,818
<b>Total Expense</b>	<b>5,765,433</b>	<b>5,779,532</b>	<b>-</b>	<b>5,779,532</b>	<b>5,316,417</b>
<b>Capital Surplus (Deficit) for the year</b>	<b>(1,914,249)</b>	<b>(1,985,859)</b>	<b>115,251</b>	<b>(1,870,608)</b>	<b>(1,678,791)</b>
<b>Net Transfers (to) from other funds</b>					
Tangible Capital Assets Purchased	1,015,958	1,288,767		1,288,767	1,299,880
Local Capital	428,780		1,224,280	1,224,280	924,793
Settlement of Asset Retirement Obligation				-	78,547
<b>Total Net Transfers</b>	<b>1,444,738</b>	<b>1,288,767</b>	<b>1,224,280</b>	<b>2,513,047</b>	<b>2,303,220</b>
<b>Other Adjustments to Fund Balances</b>					
Tangible Capital Assets Purchased from Local Capital		930,037	(930,037)	-	
<b>Total Other Adjustments to Fund Balances</b>		<b>930,037</b>	<b>(930,037)</b>	<b>-</b>	
<b>Total Capital Surplus (Deficit) for the year</b>	<b>(469,511)</b>	<b>232,945</b>	<b>409,494</b>	<b>642,439</b>	<b>624,429</b>
<b>Capital Surplus (Deficit), beginning of year</b>		<b>19,828,562</b>	<b>3,368,595</b>	<b>23,197,157</b>	<b>22,572,728</b>
<b>Capital Surplus (Deficit), end of year</b>		<b>20,061,507</b>	<b>3,778,089</b>	<b>23,839,596</b>	<b>23,197,157</b>

# School District No. 83 (North Okanagan-Shuswap)

Tangible Capital Assets  
Year Ended June 30, 2025

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Cost, beginning of year</b>	5,840,721	181,109,560	7,029,022	4,374,451	142,471	3,337,452	<b>201,833,677</b>
<b>Changes for the Year</b>							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		8,920,597		749,823			<b>9,670,420</b>
Deferred Capital Revenue - Other		615,165					<b>615,165</b>
Operating Fund		86,408	289,439	404,150		226,982	<b>1,006,979</b>
Special Purpose Funds		229,607	46,005			6,176	<b>281,788</b>
Local Capital		47,143	66,532	282,806	5,527	528,029	<b>930,037</b>
Transferred from Work in Progress		8,002,438					<b>8,002,438</b>
	-	17,901,358	401,976	1,436,779	5,527	761,187	<b>20,506,827</b>
Decrease:							
Deemed Disposals			782,581	211,512	9,144	415,891	<b>1,419,128</b>
	-	-	782,581	211,512	9,144	415,891	<b>1,419,128</b>
<b>Cost, end of year</b>	5,840,721	199,010,918	6,648,417	5,599,718	138,854	3,682,748	<b>220,921,376</b>
<b>Work in Progress, end of year</b>		451,689	113,018				<b>564,707</b>
<b>Cost and Work in Progress, end of year</b>	5,840,721	199,462,607	6,761,435	5,599,718	138,854	3,682,748	<b>221,486,083</b>
<b>Accumulated Amortization, beginning of year</b>		104,721,084	3,390,095	2,138,391	49,899	1,496,140	<b>111,795,609</b>
<b>Changes for the Year</b>							
Increase: Amortization for the Year		3,805,608	683,872	498,708	28,133	702,020	<b>5,718,341</b>
Decrease:							
Deemed Disposals			782,581	211,512	9,144	415,891	<b>1,419,128</b>
		-	782,581	211,512	9,144	415,891	<b>1,419,128</b>
<b>Accumulated Amortization, end of year</b>		108,526,692	3,291,386	2,425,587	68,888	1,782,269	<b>116,094,822</b>
<b>Tangible Capital Assets - Net</b>	<b>5,840,721</b>	<b>90,935,915</b>	<b>3,470,049</b>	<b>3,174,131</b>	<b>69,966</b>	<b>1,900,479</b>	<b>105,391,261</b>

# School District No. 83 (North Okanagan-Shuswap)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2025

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
<b>Work in Progress, beginning of year</b>	8,002,438				8,002,438
<b>Changes for the Year</b>					
Increase:					
Deferred Capital Revenue - Bylaw	451,689	113,018			564,707
	451,689	113,018	-	-	564,707
Decrease:					
Transferred to Tangible Capital Assets	8,002,438				8,002,438
	8,002,438	-	-	-	8,002,438
<b>Net Changes for the Year</b>	(7,550,749)	113,018	-	-	(7,437,731)
<b>Work in Progress, end of year</b>	451,689	113,018	-	-	564,707

# School District No. 83 (North Okanagan-Shuswap)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2025

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
<b>Deferred Capital Revenue, beginning of year</b>	63,554,228	823,126	1,750	64,379,104
<b>Changes for the Year</b>				
Increase:				
Transferred from Deferred Revenue - Capital Additions	9,670,420	615,165		10,285,585
Transferred from Work in Progress	8,002,438			8,002,438
	<u>17,672,858</u>	<u>615,165</u>	<u>-</u>	<u>18,288,023</u>
Decrease:				
Amortization of Deferred Capital Revenue	3,664,281	66,451	1,750	3,732,482
	<u>3,664,281</u>	<u>66,451</u>	<u>1,750</u>	<u>3,732,482</u>
<b>Net Changes for the Year</b>	<u>14,008,577</u>	<u>548,714</u>	<u>(1,750)</u>	<u>14,555,541</u>
<b>Deferred Capital Revenue, end of year</b>	<u>77,562,805</u>	<u>1,371,840</u>	<u>-</u>	<u>78,934,645</u>
<b>Work in Progress, beginning of year</b>				
	8,002,438			8,002,438
<b>Changes for the Year</b>				
Increase				
Transferred from Deferred Revenue - Work in Progress	564,707			564,707
	<u>564,707</u>	<u>-</u>	<u>-</u>	<u>564,707</u>
Decrease				
Transferred to Deferred Capital Revenue	8,002,438			8,002,438
	<u>8,002,438</u>	<u>-</u>	<u>-</u>	<u>8,002,438</u>
<b>Net Changes for the Year</b>	<u>(7,437,731)</u>	<u>-</u>	<u>-</u>	<u>(7,437,731)</u>
<b>Work in Progress, end of year</b>	<u>564,707</u>	<u>-</u>	<u>-</u>	<u>564,707</u>
<b>Total Deferred Capital Revenue, end of year</b>	<u>78,127,512</u>	<u>1,371,840</u>	<u>-</u>	<u>79,499,352</u>

# School District No. 83 (North Okanagan-Shuswap)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2025

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
<b>Balance, beginning of year</b>		615,165				<b>615,165</b>
<b>Changes for the Year</b>						
Increase:						
Provincial Grants - Ministry of Education and Child Care	10,296,318					<b>10,296,318</b>
	10,296,318	-	-	-	-	<b>10,296,318</b>
Decrease:						
Transferred to DCR - Capital Additions	9,670,420	615,165				<b>10,285,585</b>
Transferred to DCR - Work in Progress	564,707					<b>564,707</b>
Non-Capital Amounts Expensed	61,191					<b>61,191</b>
	10,296,318	615,165	-	-	-	<b>10,911,483</b>
<b>Net Changes for the Year</b>	-	(615,165)	-	-	-	<b>(615,165)</b>
<b>Balance, end of year</b>	-	-	-	-	-	<b>-</b>

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of  
Kwsaltktnéws ne Secwepemcúl'ecw  
School District No. 83**

**Fiscal Year Ended June 30, 2025**

**SCHEDULE OF DEBT**

Information on all long-term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of  
K̄wsaltktnéws ne Secwepemcúl'ecw  
School District No. 83**

**Fiscal Year Ended June 30, 2025**

**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

The Board of Education of K̄wsaltktnéws ne Secwepemcúl'ecw School District No. 83 has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of  
Kwsaltktnéws ne Secwepemcúl'ecw  
School District No. 83**

**Fiscal Year Ended June 30, 2025**

**SCHEDULE OF REMUNERATION AND EXPENSES**

<u>ELECTED OFFICIALS</u>		<u>POSITION</u>	<u>REMUNERATION</u>	<u>EXPENSE</u>
GENNINGS	BRENT	TRUSTEE	\$ 16,546.57	\$ -
GRAYSTON	CORRYN	BOARD CHAIRPERSON	19,462.55	1,678.60
KREBS	AMANDA	TRUSTEE	17,347.94	2,470.49
LACHMUTH	TENNILE E	BOARD VICE CHAIRPERSON	17,678.97	1,530.55
VANBUSKIRK	MARIANNE	TRUSTEE	16,046.59	3,521.55
<b>TOTAL FOR ELECTED OFFICIALS</b>			<b>\$ 87,082.62</b>	<b>\$ 9,201.19</b>

**NOTES:**

Remuneration: In addition to regular salary, includes all taxable benefits such as vehicle allowances and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, relocation expenses, and association memberships, incurred in the normal course of activities as an employee of the Board.

**DETAILED EMPLOYEES > 75,000.00 :**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSE</b>
ABBOTT, DYLAN	TEACHERS	84,826.02	-
ABBOTT, LOGAN M	TEACHERS	80,681.11	198.13
ANDERSON, SCOTT R.	PRINCIPAL/VICE PRINCIPAL	142,870.88	55.30
ANDERSON, TYLER	TEACHERS	84,905.56	-
AOKI, SHAYLENE K	TEACHERS	100,960.97	10.92
ASKEW, WARREN	COMPUTER NETWORK TECHNICIAN	81,631.26	232.45
BAKER, CORA-LEE	TEACHERS	109,545.61	29.26
BAKER, KRISTINA	TEACHERS	89,896.49	4,491.09
BALDWIN, MATTHEW S	TEACHERS	108,872.57	4,522.88
BAWTREE, MORGAN M	TEACHERS	95,626.82	-
BEACH, GWENDOLYN	TEACHERS	102,274.80	215.37
BEATTIE, RYAN	TEACHERS	88,345.97	-
BELEC, RICHARD	TEACHERS	102,794.46	-
BELL, JEREMY D	PAINTER	78,816.65	726.63
BELLOWS, CURTIS	TEACHERS	103,518.41	114.46
BENGE, ANTHONY	TEACHERS	111,600.29	-
BENNETT, DON R.	TEACHERS	114,893.49	56.31
BETTCHEER, TREVOR	OTHER PROFESSIONALS	122,069.25	1,729.08
BILLARD, DENISE KATHLEEN	TEACHERS	105,688.82	18.32
BIRD, CHARLOTTE	TEACHERS	86,040.02	15.34
BLACKLOCK, CHRISTINE	TEACHERS	100,358.57	234.81
BOJEY, STEVE	MECHANIC	90,336.86	1,077.63
BOSCH, LAURA R	TEACHERS	77,952.48	-
BOSTOCK, DONNA	TEACHERS	102,343.55	-
BOYCE, NATASHA J	TEACHERS	104,790.02	68.60
BOYD, LOREE D	TEACHERS	109,569.70	-
BRADSHAW, JONATHAN	TEACHERS	102,274.82	96.48
BRODOWAY, DALE	CARPENTER	78,354.24	726.63
BROOKE, MEGAN	TEACHERS	93,074.69	2,144.31
BROWN, DOUGLAS	TEACHERS	114,805.52	1,357.47
BROWN-HRYNIW, TEKKI LOUISE	TEACHERS	105,022.72	20.40
BRYCE, CYDNEY E	TEACHERS	86,608.88	-
BUIKEMA, HEATHER ANN	TEACHERS	106,527.12	-
BURKE, CATHERINE LOUISE	TEACHERS	112,035.07	17.85
BUSHELL, TANYA NADINE	TEACHERS	109,496.72	7.54
BYRNES, PETER	TEACHERS	111,534.34	64.91
CADDEN, ROBERT	PRINCIPAL/VICE PRINCIPAL	165,764.21	248.05

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**DETAILED EMPLOYEES > 75,000.00 :**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSE</b>
CAMPBELL, MACKENZIE A	TEACHERS	\$ 84,319.88	\$ 105.35
CANER, CEREN	TEACHERS	90,194.70	51.54
CANER, SERENA	OTHER PROFESSIONALS	78,042.27	463.72
CANNON, JENNY	TEACHERS	110,494.88	-
CAVES, THABO ADRIAN C.	TEACHERS	82,030.64	3.67
CELESTA, ADELLE	TEACHERS	98,586.97	-
CHAMBERS, KIMBERLY	TEACHERS	81,488.63	-
CHURCHILL, JENNA	TEACHERS	78,712.07	-
CLARK, JESSA JEAN	TEACHERS	116,489.90	17.27
CLARK, KYLE J	COMPUTER NETWORK TECHNICIAN	81,945.92	-
CLARKE, HUGH	TEACHERS	99,720.32	-
CLINAZ, KAREN	TEACHERS	94,376.20	-
COADY KOBARI, MEHRNAZ	TEACHERS	81,564.04	31.96
COCHRANE, LEAH-ANN A	OTHER PROFESSIONALS	85,445.80	697.24
COLONNA, GEMMA LOUISE	TEACHERS	108,550.73	-
COOK, DAVID M	MECHANIC	81,751.34	1,521.58
COOMBS-SMITH, LISA	TEACHERS	110,285.03	299.72
COOPER, MELVIN	CARPENTER	82,392.81	601.63
COOPER, TERESA	TEACHERS	81,874.83	-
CORBETT, SHEILA ANN	TEACHERS	112,109.32	234.82
CORKE, MARCY LEE	TEACHERS	109,328.99	-
CORRIE, DEVON	TEACHERS	108,584.33	-
COSH, NICOLE	TEACHERS	112,242.94	49.05
COURTNEY, YVONNE ELSE	OTHER PROFESSIONALS	83,117.02	1,157.21
COX, GLORIA	PRINCIPAL/VICE PRINCIPAL	141,675.72	1,921.88
CRAWFORD, KRISTEN A	PRINCIPAL/VICE PRINCIPAL	153,495.69	11,493.86
CROCKER, JODI	TEACHERS	108,949.79	-
CULL, SHELLY	PRINCIPAL/VICE PRINCIPAL	152,932.21	299.71
CULLER, DALE	OTHER PROFESSIONALS	182,542.69	2,944.45
CUMMING, ANGELA	TEACHERS	108,459.19	29.26
DAM, APRIL	TEACHERS	112,178.72	-
DANYLUK, JANELLE RUTH	TEACHERS	109,084.57	-
DAUGHTRY, JENNIFER	TEACHERS	102,342.32	-
DAVIDSON, CHRIS	TEACHERS	112,104.52	19.33
DAWKINS, CARMEN	TEACHERS	101,193.09	-
DAWSON, KATHERINE	TEACHERS	106,425.61	-
DAYRINGER, CINDY A	TEACHERS	112,185.13	249.95
DE BOER, ALLISON L.	PRINCIPAL/VICE PRINCIPAL	131,036.80	2,913.16

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**DETAILED EMPLOYEES > 75,000.00 :**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSE</b>
DECKER, ADRIAN	TEACHERS	\$ 113,882.45	\$ 77.62
DELL, JUDITH ANNE	TEACHERS	102,234.33	27.09
DEN BOER, ENGELINE	OTHER PROFESSIONALS	78,609.52	3,619.69
DERKSEN, DANIEL	TEACHERS	114,769.32	-
DEROSA, DAN	TEACHERS	130,631.14	-
DERPAK, JONATHON CHARLES	TEACHERS	91,010.37	-
DESCHAMPS, KIRSTEN A	TEACHERS	115,459.61	7.54
DEVANTIER, MARIE	TEACHERS	112,255.17	-
DEWITT, BEVERLEY ANNE	TEACHERS	115,225.70	-
DODDS, EARL	TEACHERS	109,569.58	-
DODDS, JENNIFER	TEACHERS	91,190.37	-
DOLINAR, MICHELLE	TEACHERS	102,274.80	-
DOLLACK, MARTINE	TEACHERS	111,329.27	31.34
DORAY, SUSAN	TEACHERS	76,981.13	-
DOSEN, KELLY K. M.	TEACHERS	88,104.94	2,773.38
DRAPALA, STEVEN	PRINCIPAL/VICE PRINCIPAL	161,565.15	732.34
DRIEDGER, KATARZYNA M	TEACHERS	109,898.05	-
DUNCAN, JOCELYN	TEACHERS	89,707.24	2,582.39
DURWARD, DARRON JAMES	TEACHERS	90,543.48	-
DUXBURY, BRODY	TEACHERS	87,468.70	-
EASTHOPE, COLIN	TEACHERS	75,736.63	18.33
EDGELL, VALERIE L	PRINCIPAL/VICE PRINCIPAL	166,859.52	1,056.11
EHLERT, KURTIS J	CARPENTER	78,895.67	703.78
ELIDOROS, JENNA M	TEACHERS	83,692.72	-
ELLIS, DANIELLE LAINE	TEACHERS	98,681.54	-
ELLIS, GERALDINE	TEACHERS	94,387.61	43.96
ELLIS, ROB	PRINCIPAL/VICE PRINCIPAL	151,366.42	-
ELWOOD, TRAVIS	OTHER PROFESSIONALS	152,797.50	3,985.90
ERIKSON, HOLLIS H	TEACHERS	102,342.34	-
EVANOFF, ERIC R	TEACHERS	77,795.62	-
EVERETT, NICHOLAS V	TEACHERS	81,477.94	25.37
FARIS, ETHAN	TEACHERS	81,632.37	134.64
FASSBENDER, HOLLY LYNN	TEACHERS	101,202.45	-
FAZAN, WILL BRIAN	TEACHERS	112,107.79	1,355.10
FEHR, KRYSTINE K	TEACHERS	87,804.30	18.33
FINDLAY, JENNIFER	OTHER PROFESSIONALS	183,426.57	6,822.83
FINDLAY, REID	OTHER PROFESSIONALS	183,426.56	6,712.99
FLEETHAM, CAROLE	TEACHERS	75,617.93	-

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**DETAILED EMPLOYEES > 75,000.00 :**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSE</b>
FOSTER, ELIZABETH ELLEN	TEACHERS	\$ 95,517.60	\$ -
FOSTER, KENDYL D	TEACHERS	79,859.13	64.90
FOULGER, RAVONNE	TEACHERS	101,109.64	15.27
FOX, CODY	TEACHERS	111,332.54	-
FOX, JALENE	TEACHERS	80,447.00	-
FRANKLIN, AVA	TEACHERS	90,086.56	20.40
FRASER, JANINE A	TEACHERS	110,462.83	2,483.61
FRASER, SEAN K	TEACHERS	97,058.87	-
FRASER, WADE	TEACHERS	101,770.91	-
GABOURY, ERIN L	TEACHERS	108,847.53	32.40
GADICKE, LAUREN KATHERINE	TEACHERS	101,877.84	18.33
GAGNON, BENJAMIN GABRIEL	TEACHERS	86,304.18	-
GANZVELD, MELISSA	TEACHERS	91,106.42	-
GARRIES, JODI CHRISTINE	PRINCIPAL/VICE PRINCIPAL	157,366.40	1,123.00
GECSE, DEREK	TEACHERS	112,204.77	-
GECSE, LEANNE	TEACHERS	112,213.43	234.81
GIGER, KATELAND	TEACHERS	93,178.39	470.78
GILLIS, JANET	TEACHERS	109,514.47	44.64
GOBBETT, HEATHER D	PRINCIPAL/VICE PRINCIPAL	156,926.04	1,280.05
GOMME, GRAHAM	TEACHERS	109,764.79	-
GONTAR, KELLY	TEACHERS	88,211.17	88.20
GRAINGER, KRISTY MP	TEACHERS	107,460.04	-
GREEN, MELISSA	TEACHERS	78,940.31	234.81
GUDMUNDSON, AMBER L	TEACHERS	85,067.10	-
GUILLOU, MICHELLE A.C.	OTHER PROFESSIONALS	197,163.44	18,585.63
HADATH, TARA	TEACHERS	110,671.61	430.00
HADDEN, KYLA	TEACHERS	118,030.94	28.19
HAGEL, CHAD	TEACHERS	102,342.31	-
HAGEN, KILMER	TEACHERS	109,574.88	-
HALL, BRONWYN TANYA	TEACHERS	95,219.41	18.33
HALL, MICHELLE	TEACHERS	108,995.06	1,845.99
HAMBLETON, ALYSSE M	TEACHERS	99,057.91	-
HAMILTON, SHEILA MARIE	TEACHERS	115,299.90	493.78
HAMPEL, BRADLEY D	TEACHERS	86,528.55	-
HANNIS, ANGELA	TEACHERS	106,684.94	-
HANSSSENS, OSCAR J	CARPENTER	79,144.61	726.63
HARDING, LUKE	TEACHERS	113,777.78	99.29
HARFORD, BREANNA	TEACHERS	100,988.23	-

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**DETAILED EMPLOYEES > 75,000.00 :**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSE</b>
HARRINGTON, CHRISTOPHER P.	TEACHERS	\$ 112,687.71	\$ 12.02
HARRINGTON, TANYA L.	PRINCIPAL/VICE PRINCIPAL	138,411.13	1,667.53
HARRIS, HEATHER	TEACHERS	104,897.02	-
HARRISON, DAVID	MECHANIC	85,847.59	1,077.63
HAUGLAND, SARA LYNN	TEACHERS	112,251.62	15.27
HAWRYLAK, BREE D	OTHER PROFESSIONALS	98,558.71	5,707.79
HAYWARD, GAIL E	OTHER PROFESSIONALS	97,520.75	97.15
HAZLEWOOD, DUNCAN	PRINCIPAL/VICE PRINCIPAL	145,146.69	103.49
HEIN, JANINE L	TEACHERS	109,905.75	-
HENDERSON, ANDREW P	TEACHERS	90,104.88	7.54
HENDERSON, RHY	TEACHERS	102,409.79	-
HENRY, JESSE	TEACHERS	99,414.65	-
HIEBERT, SARAH	TEACHERS	85,699.18	-
HILTON, THOMAS	COMPUTER NETWORK TECHNICIAN	82,251.00	1,465.21
HLINA, WILSON J	TEACHERS	78,376.45	7.00
HOFFORT, MONICA	TEACHERS	109,083.62	29.21
HOLLATZ, DAVID	TEACHERS	112,109.27	-
HOLMES, ELAINE	TEACHERS	102,274.81	-
HONCOOP, MICHELLE J	PRINCIPAL/VICE PRINCIPAL	142,099.34	4,221.55
HOUGHLAND, MATTHEW	TEACHERS	85,421.69	-
HOUSDEN, SUSAN E.	TEACHERS	92,248.92	-
HRYNIW, KRISTEN W.	TEACHERS	118,811.90	-
HUDSON, CHELSEY M	TEACHERS	108,690.91	-
HUGHES, DANIEL	TEACHERS	97,000.46	20.40
HUNT, JEREMY A	OTHER PROFESSIONALS	163,198.67	4,181.85
HUNTINGTON, BRENTON LORNE	TEACHERS	102,274.84	191.13
INKSTER, JASON	TEACHERS	108,428.47	1,809.17
IP, PUI HANG TOMMY	TEACHERS	89,603.99	-
IRONSIDE, AMANDA JEAN	TEACHERS	81,857.36	550.37
IVERSEN, CHRISTOPHER JOHN F.	TEACHERS	102,416.09	-
IZIK-DZURKO, DAVID ANDREW	TEACHERS	112,414.62	453.77
JACQUES, LEAH D	TEACHERS	102,961.31	64.91
JAKOBSEN, JOHN	TEACHERS	102,274.71	-
JANKUN, KEVIN	TEACHERS	90,171.89	-
JANOWSKY, ERIN P.	TEACHERS	112,064.75	40.38
JANZEN, LAURA ARLENE	PRINCIPAL/VICE PRINCIPAL	152,727.18	2,196.00
JOHNSON, BRADLEY D	TEACHERS	102,376.08	-
JOHNSON, JEHANE E	TEACHERS	96,483.88	52.41

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**DETAILED EMPLOYEES > 75,000.00 :**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSE</b>
JOHNSTON, KATIE J	TEACHERS	\$ 101,919.36	\$ 7.00
JONES, BLAINE	TEACHERS	101,942.67	18.33
KALF, KYLA	TEACHERS	96,123.37	64.91
KALLIES, HOLLY	TEACHERS	102,588.04	234.81
KANTYMir, DIXON P	TEACHERS	76,861.07	-
KATHREIN, ANDREA	OTHER PROFESSIONALS	107,310.06	429.03
KEHL, KAREN THERESA	TEACHERS	109,724.53	234.81
KELLIE, CAMILLE FELICE	TEACHERS	111,923.24	-
KELLY, BONNIE	DISTRICT DATA COORDINATOR	87,180.39	34.81
KELSEY, TRINA	TEACHERS	115,299.83	51.82
KEMITZIS, SOULA ANDREA	TEACHERS	109,735.98	234.81
KENNEDY, KIRAN K.	TEACHERS	108,355.02	-
KENNY, RYAN DAVID	TEACHERS	92,780.74	-
KING, ANDREA	TEACHERS	101,913.41	-
KING, BRAYDEN KF	PLUMBING	82,089.46	1,823.77
KING, JARED	PRINCIPAL/VICE PRINCIPAL	153,417.70	2,419.97
KLASSEN, ALEXA DAEL	TEACHERS	110,590.07	244.78
KLAUSMAYER, KIRSTINA LYNAY	TEACHERS	112,187.39	-
KLIPPENSTEIN, JAMES T.	CARPENTER	75,192.94	601.63
KOCH, JONATHAN DAVID	TEACHERS	83,250.35	-
KOENIG, KRISTOPHER	TEACHERS	102,416.82	25.37
KOK, KYLEE SUSAN	TEACHERS	80,918.12	-
KOLOTYLO, CAROLYN	TEACHERS	101,774.11	18.33
KRIGER, DONNA	OTHER PROFESSIONALS	242,464.31	11,049.56
KROEKER, DUANE JONATHAN	TEACHERS	92,682.75	-
KRUMM, MICHELLE L	TEACHERS	112,064.75	134.14
KURATH, RICHARD P	TEACHERS	102,395.20	-
LABOYNE, KATELYN J	HVAC TECHNICIAN	85,621.66	778.56
LANDRY, JORDAN	TEACHERS	87,459.59	-
LANGLOIS, SHARON	TEACHERS	106,711.99	-
LANGSTON, CORRINNE	PRINCIPAL/VICE PRINCIPAL	157,366.40	-
LARSEN, PATRICK TYLER	TEACHERS	87,074.34	1,678.96
LARSON, DELAINA	TEACHERS	91,487.15	23.85
LAWLESS, HEATHER	TEACHERS	102,339.41	-
LAWRENCE, CRISTINE	TEACHERS	102,481.98	15.27
LAWSON, AIMEE JACQUELINE	TEACHERS	102,409.81	-
LAZAR, SAMUEL J	TEACHERS	112,559.27	104.11
LEACH, JENNIFER	TEACHERS	102,445.60	-

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<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSE</b>
LEE, MALCOLM W	CARPENTER	\$ 83,448.07	\$ 726.63
LEE, MICHELE	TEACHERS	99,881.74	-
LEES, KELLY ELAINE	TEACHERS	81,751.23	8.75
LELOND, CAREY	TEACHERS	97,621.54	-
LEMAIRE, PATRICIA	PRINCIPAL/VICE PRINCIPAL	153,167.65	1,729.02
LEPINE, CHRISTINA	TEACHERS	115,299.90	4,869.20
LEPINE, PHILIP	TEACHERS	109,496.71	-
LIEFKE, KENNETH W	TEACHERS	112,166.16	-
LOMBAERT, TIFFANY SANDRA	TEACHERS	93,914.31	-
LONGLAND, AMANDA MARIE	OTHER PROFESSIONALS	92,829.23	2,551.13
LUNDQUIST, LINDA MARIE	TEACHERS	109,737.77	1,380.00
LUTES, STEPHEN	TEACHERS	109,583.64	-
LUXTON, ANGELA	TEACHERS	102,411.79	18.32
MACAULAY, ROBERT B.	PRINCIPAL/TEACHERS	176,831.18	-
MACDERMOTT, JENNIFER	TEACHERS	84,786.48	-
MACDONALD, MORGEN	PRINCIPAL/VICE PRINCIPAL	134,535.23	2,849.52
MACINNIS, STEPHEN ANDREW	TEACHERS	94,496.43	200.00
MACKINTOSH, NICHOLAS JL	ELECTRICIAN	80,278.68	150.73
MACLACHLAN, SHANNON	TEACHERS	80,965.19	190.00
MADDIGAN, WYONA RENEE	TEACHERS	97,329.15	1,424.92
MAJERECH, BRENDEN	TEACHERS	102,342.27	25.37
MAJOR, ALEXANDRA ELIZABETH	PRINCIPAL/VICE PRINCIPAL	148,968.80	1,277.71
MALTAIS, CLINTON P	PRINCIPAL/VICE PRINCIPAL	141,413.24	183.11
MANDUCA, KELLY	TEACHERS	112,161.37	9,549.74
MARINO, MARK	PRINCIPAL/VICE PRINCIPAL	161,565.15	2,359.11
MARSAN, JOAN S	TEACHERS	119,044.34	11,527.13
MARTEL, CANDY	TEACHERS	81,893.33	8.58
MARTIN, LAURA	TEACHERS	77,220.67	-
MARTINSON, KEELA M.	TEACHERS	83,730.77	-
MASON, HEATHER	TEACHERS	85,323.93	-
MATHESON, CHRISTIAN A	PRINCIPAL/VICE PRINCIPAL	155,454.32	3,305.47
MATTHEWS, LARA	PRINCIPAL/VICE PRINCIPAL	136,899.78	16.08
MATTHEWS, STUART COLIN	TEACHERS	87,328.08	-
MAZUR, KIRSTEN JOANNE	PRINCIPAL/VICE PRINCIPAL	148,261.70	2,276.69
MCAFFEE, ROBBIE	TEACHERS	100,269.41	-
MCDERMOTT, CHRISTINA	TEACHERS	101,518.78	-
MCEWAN, DANIELLA M	TEACHERS	77,102.56	-
MCKENNA, KERRY J	PRINCIPAL/VICE PRINCIPAL	161,124.81	8,845.87

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<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSE</b>
MCKINLEY, MARGOT	TEACHERS	\$ 97,290.30	\$ 17.46
MCNABB, TRACY L.	TEACHERS	111,626.59	40.38
MCPHERSON, TAMMY LYNN	TEACHERS	109,496.72	-
MCTAVISH, SIONNA	TEACHERS	102,126.31	8.75
MEERZA, TAMMY RENE	TEACHERS	100,563.40	-
MEISE, RYAN	TEACHERS	102,586.65	10.92
MELLIN, DAKOTA	TEACHERS	76,049.64	10.92
MENZIES, JOEL	PRINCIPAL/VICE PRINCIPAL	157,666.46	261.45
MENZIES, TYRA	TEACHERS	100,995.89	-
MERRIMAN, JOANNE	TEACHERS	102,376.06	243.57
MIDDLETON, DIANNE	TEACHERS	101,322.59	37.03
MIEGE, KATHLEEN	TEACHERS	109,540.09	174.70
MILLIGAN, ANDREW JOSEPH	TEACHERS	102,369.29	10.93
MILNE, ERINN LYNNE	TEACHERS	108,998.52	16.61
MILTON, HEATHER	TEACHERS	82,043.61	-
MINCHENKO, TAMARA	TEACHERS	102,342.28	-
MITCHELL, SHARON	PRINCIPAL/VICE PRINCIPAL	120,608.61	41.23
MOERIKE, RETA M.	TEACHERS	76,129.75	-
MONSIEUR, CAMBRA	TEACHERS	102,398.77	64.90
MONTGOMERY, HEATHER	TEACHERS	92,047.93	-
MOODY, SANDRA	TEACHERS	102,173.62	10.92
MOONEY, BRIANNE MARIE	TEACHERS	79,009.21	-
MOORE, NADINE E	OTHER PROFESSIONALS	98,846.79	2,828.92
MOORE, TRACY LYNN	TEACHERS	111,464.89	56.16
MORRIS, HEATHER	OTHER PROFESSIONALS	109,295.27	249.38
MORRISON, STACY	TEACHERS	109,430.38	-
MOYER, BROOK ERSKINE	TEACHERS	112,182.17	7.75
MUELLER, AUSTIN	TEACHERS	89,138.57	8.58
MUELLER, CHRISTEL ELIZABETH	TEACHERS	115,652.10	-
MYHRE, SHANELLE BRIANNE	TEACHERS	75,241.36	-
NADURAK, LIAM	TEACHERS	75,643.67	233.69
NEATE, STEPHEN P	PLUMBING	79,118.25	3,873.23
NELSON, SHERRI	TEACHERS	90,052.23	-
NETZEL, JORDY J	TEACHERS	81,642.60	-
NEUFELD, CINDY	TEACHERS	102,342.31	-
NEWSTEAD, JASON RAE	TEACHERS	82,360.89	7.00
NIEWENHUIZEN, SHERALEE	TEACHERS	103,078.01	23.43
NITSCHKE, ANGELA CHRISTINE	TEACHERS	105,145.26	15.27

**NOTES:**

Remuneration: In addition to regular salary, includes all taxable benefits such as vehicle allowances and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, relocation expenses, and association memberships, incurred in the normal course of activities as an employee of the Board.

**DETAILED EMPLOYEES > 75,000.00 :**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSE</b>
NOBLE, KIP (KERAY) J	TEACHERS	\$ 102,274.78	\$ -
NORRIE, AMANDA ANN	TEACHERS	79,016.77	-
NORTON, JILLIAN ELIZABETH	TEACHERS	96,120.59	130.00
O'BRIEN, MICHAEL	TEACHERS	109,500.61	-
OAKLEY, PHILIP A	PLUMBING	75,468.56	333.95
OLLINGER, MEGAN	TEACHERS	92,022.60	-
OLLINGER, STEPHEN T.	OTHER PROFESSIONALS	131,698.60	2,451.66
OSMUNDSON, JODIE L	TEACHERS	115,021.22	115.87
PATERSON, MARGARET	TEACHERS	109,533.16	-
PAULL, JONATHAN	CARPENTER	82,618.52	1,262.13
PAYNE, EMILY C	TEACHERS	101,804.39	-
PENNER, MARLEE ALLANA	TEACHERS	99,429.24	242.35
PEREPOLKIN, LYNN LEE	TEACHERS	101,321.73	-
PETCH, RAEGAN	PRINCIPAL/VICE PRINCIPAL	134,431.38	216.08
PETERSON, LOIS MARIE	TEACHERS	87,812.84	12.03
PICK, KRISTINA MARIE	TEACHERS	103,097.14	-
POIRIER, HIAPO	TEACHERS	106,445.80	439.98
POIRIER, KIMBERLY	TEACHERS	107,006.63	356.44
POSPISIL, PETR	PRINCIPAL/VICE PRINCIPAL	127,037.58	971.09
PRATT, NICOLE	TEACHERS	101,201.03	83.23
PRINCE, CHELSEA	OTHER PROFESSIONALS	180,459.83	20,275.26
PRINCE, JEFFREY A	HVAC TECHNICIAN	89,163.34	872.47
PRINCE-HENSOLD, AMBER R	TEACHERS	83,200.04	-
PRYSUNKA, KATHRYN E	TEACHERS	109,641.22	-
PURDON, CHARLOTTE H	TEACHERS	79,821.10	-
PURDON, MATTHEW DONALD	TEACHERS	100,059.96	-
PURVES, SHARLETTE	TEACHERS	86,364.57	-
PYLE, STEPHEN W.	TEACHERS	102,274.80	-
QUAAL, MISHEL	PRINCIPAL/VICE PRINCIPAL	157,806.74	18.32
QUILTY, JOHN G.	TEACHERS	78,433.39	848.91
QUINTON, KAREN RUTH	TEACHERS	109,496.78	64.91
RALSTON, KATHERINE	TEACHERS	102,295.10	9.96
RALSTON, NOAH	TEACHERS	112,109.27	-
RAMSEY, HEATHER	TEACHERS	89,962.43	-
REED, JENNIFER ANN	TEACHERS	111,550.72	16.61
REID, CHELSEA	TEACHERS	105,665.14	7.54
REIMER, JORIE	TEACHERS	91,013.60	256.64
REMPEL, EMMA P	TEACHERS	93,191.08	64.91

**NOTES:**

Remuneration: In addition to regular salary, includes all taxable benefits such as vehicle allowances and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, relocation expenses, and association memberships, incurred in the normal course of activities as an employee of the Board.

**DETAILED EMPLOYEES > 75,000.00 :**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSE</b>
RICHARD, GEORGE	TEACHERS	\$ 119,713.74	\$ 3,376.06
RICHOUX, MONIQUE	TEACHERS	109,800.34	9.96
RITCHIE, GORDON	PRINCIPAL/VICE PRINCIPAL	165,764.21	507.62
ROBERTS, BROOK	TEACHERS	109,569.64	25.37
ROBINSON, CATHERINE LOLA	TEACHERS	76,006.11	-
ROSMAN, PAUL	PRINCIPAL/VICE PRINCIPAL	153,167.65	154.54
ROSMAN, TRUDY	TEACHERS	98,758.07	-
ROSS, KRISTY	TEACHERS	75,254.89	243.40
ROWAT, SARAH	TEACHERS	108,552.24	-
RUCKLE, ANDREA P.	TEACHERS	101,771.25	94.75
RUSSELL, JAIME BARBARA K.	TEACHERS	88,640.82	1,165.98
RUSSELL, MICHAEL A	MECHANIC	90,142.37	2,119.88
SAGH, JONATHAN W	CARPENTER	90,625.66	5,036.30
SANDBERG, KIMBERLY	TEACHERS	112,196.08	-
SAUKA, TRACEY	TEACHERS	110,396.16	166.56
SCHIELKE, CHRISTOPHER	TEACHERS	105,533.83	20.40
SCHIPFEL, BARBARA L	TEACHERS	91,007.36	-
SCHMIDT, BRADLEY	TEACHERS	109,170.85	20.00
SCHMIDT, JENNA M	TEACHERS	76,786.94	-
SCHMIDT, KIMBERLY	TEACHERS	101,407.47	20.00
SCHMOR, JESSICA M	TEACHERS	108,535.18	-
SCHNEIDER, CARLA	PRINCIPAL/VICE PRINCIPAL	157,366.40	91.05
SCHNEIDER, TASHA A	TEACHERS	101,908.43	-
SCHNELL, PAMELA D	TEACHERS	101,847.80	25.37
SCOTT, RICHARD	ELECTRICIAN	89,232.82	1,022.48
SEAL, ALEX EDWIN	TEACHERS	124,155.67	-
SEED, GREG	TEACHERS	117,587.60	3,008.52
SEED, SHANNON	TEACHERS	102,323.80	-
SEIBEL, MARIE	TEACHERS	112,185.17	215.27
SEIGO, DAVID	ELECTRICIAN	77,012.88	306.50
SHINODA, SHANNON MARIE	TEACHERS	102,212.01	148.32
SHOLINDER, ARIANA R	TEACHERS	86,397.66	38.59
SHYKORA, LEAH	TEACHERS	93,615.06	29.26
SILVERSON, JENNIE	TEACHERS	91,676.63	15.27
SMIRL, ASHLEY D	TEACHERS	87,333.12	64.91
SMITH, CARRIE	TEACHERS	103,891.44	-
SMITH, CRAIG BRYDON	TEACHERS	100,955.24	-
SMITH, DOUG	PRINCIPAL/VICE PRINCIPAL	110,949.19	355.63

**NOTES:**

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**DETAILED EMPLOYEES > 75,000.00 :**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSE</b>
SMITH, HOWARD AARON	TEACHERS	\$ 104,442.55	\$ -
SMITH, JANU	TEACHERS	109,569.62	-
SMITH, LISA	TEACHERS	109,358.17	-
SMITH, MORGEN	TEACHERS	102,001.97	-
SMITH, SHYLA A	TEACHERS	85,929.79	43.42
SMITHSON, RYAN W	TEACHERS	79,396.95	-
SOMMEREY, MEGHAN K	TEACHERS	100,054.94	-
SORBAN, ELLIOT I	TEACHERS	81,928.73	8.58
SORBAN, NADIA L	TEACHERS	81,313.34	228.59
STALEY, LISA GAYLE	TEACHERS	102,308.54	-
STANKOVEN, STEVEN G	TEACHERS	79,579.52	-
STEARNS, BRYAN W	TEACHERS	112,225.57	-
STRELOFF, BRANDI MEAGAN	TEACHERS	75,993.47	-
STROMGREN, CHRIS	TEACHERS	113,180.36	-
STYLES, EMILY MARGARET A	TEACHERS	93,469.37	51.54
STYLES, GEOFFREY	TEACHERS	80,308.72	-
SUDBURY, ERIN H	TEACHERS	99,477.05	-
SUTHERLAND, JACQUELINE MARIE	TEACHERS	90,168.04	-
TABER, RORY	TEACHERS	104,008.13	540.84
TAIT, AMANDA J	TEACHERS	112,832.12	509.48
TERNENT, SHAWNA	TEACHERS	111,841.06	-
TERRELL, JOSEFINE	TEACHERS	102,342.31	64.91
THIELEN, TREVOR W	ELECTRICIAN	79,225.75	631.38
THIESSEN, DANA F.M.	TEACHERS	102,342.75	16.61
THIO, SHANNON MARGARET	TEACHERS	112,109.27	-
THOMAS, KRISTA	TEACHERS	112,109.27	58.80
THREATFUL, ANDREA	TEACHERS	97,892.92	309.95
TOKAROWSKI, JAKUB A	COMPUTER NETWORK TECHNICIAN	81,933.80	1,864.29
TOLLENAAR, KATHY F	TEACHERS	75,143.22	6.76
TOMLINSON, LAURA JOANNE	PRINCIPAL/VICE PRINCIPAL	131,039.03	1,994.74
TOMPKINS, ANGIE	TEACHERS	102,370.07	-
TREAT, JENNIFER M	TEACHERS	88,899.68	-
TROUT, JESSE E.	COMPUTER NETWORK TECHNICIAN	79,411.21	750.52
TRUDEAU, JESSICA ROSE	TEACHERS	82,578.09	8.59
TRUSCOTT, CRYSTAL	TEACHERS	114,902.54	3,131.23
TUJIK, PETER	TEACHERS	112,109.27	-
TURNER, KATELYN	TEACHERS	88,583.33	-
TYSSSEN, ALLISON ROSE	TEACHERS	82,399.65	-

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**DETAILED EMPLOYEES > 75,000.00 :**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSE</b>
UNDERWOOD, COLIN DAVID	TEACHERS	\$ 109,997.56	\$ -
UNFRAU, KARA	TEACHERS	97,103.48	2,396.24
VALLANCE, JEFF	TEACHERS	109,496.86	-
VAN BERGEYK, DAVID	TEACHERS	115,452.86	105.36
VAN NOSTRAND, DIANNE C	TEACHERS	109,533.28	8.76
VAN VARSEVELD, INGRID	TEACHERS	88,617.86	-
VEZINA, JAIMIE M.H.	TEACHERS	105,533.01	163.47
VIZCAINO BARBA, GABRIEL	TEACHERS	78,275.44	326.16
VLIEG, TAMMY	TEACHERS	102,342.32	-
VON NIESSEN, ERIK	TEACHERS	115,699.12	-
WAGSTAFF, ALIDA JANINE	TEACHERS	92,604.88	-
WAGSTAFF, JAMES J	TEACHERS	102,385.75	-
WALDIE, JOHN	TEACHERS	78,008.17	-
WARD, TRACEY LEE	OTHER PROFESSIONALS	85,445.78	625.45
WARD, WILLIAM SPENCER	PRINCIPAL/VICE PRINCIPAL	147,443.52	426.59
WARING, MARIA	TEACHERS	88,220.02	-
WATERS, RHYS	PRINCIPAL/VICE PRINCIPAL	145,095.60	3,584.01
WATTERS, CHRISTINA LAUREL	TEACHERS	102,344.60	-
WEBSTER, SHERI D	TEACHERS	109,496.84	300.00
WEEKS, SHAWN ARTHUR	TEACHERS	112,170.47	76.60
WEHNER, MARK	COMPUTER NETWORK TECHNICIAN	79,851.64	332.48
WEIR, MEGAN	PRINCIPAL/VICE PRINCIPAL	140,378.85	1,328.55
WELLINGHAM, DAVID	PRINCIPAL/VICE PRINCIPAL	153,167.65	-
WESSELY, CARLA	TEACHERS	102,409.79	-
WHEELER, CAMERON	ELECTRICIAN	78,239.16	726.63
WHITE, MATTHEW W	TEACHERS	115,372.80	8.59
WIDDIFIELD, TRACEY LYNNE	TEACHERS	107,371.60	-
WIENS, ROBIN	TEACHERS	113,882.45	77.62
WILLIAMS, CHRISTINE	TEACHERS	112,035.07	-
WILLIAMS, ERIN (HONEY) L. B.	TEACHERS	80,713.48	-
WILLIAMS, STEPHEN MARK	TEACHERS	116,063.46	-
WILLIAMSON, DARLENE J	TEACHERS	111,807.00	-
WILLMOT, ELIZABETH	TEACHERS	109,147.57	-
WITZKE, RHONDA-LYNN MICHELLE	TEACHERS	77,590.99	-
WOCKNITZ, RONI	TEACHERS	84,909.81	15.33
WOOD, SAMANTHA KRISTINE	TEACHERS	113,207.58	-
WOODHURST, COLIN	TEACHERS	108,264.16	12.02
WOOLNOUGH, ELIZABETH CRISTIE	TEACHERS	91,246.72	126.09

**NOTES:**

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Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, relocation expenses, and association memberships, incurred in the normal course of activities as an employee of the Board.

**DETAILED EMPLOYEES > 75,000.00 :**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSE</b>
WORMALD, JULIE	TEACHERS	83,717.39	3,000.00
WRIGHT, TERESA	TEACHERS	101,405.64	-
WYCHERLEY, RACHEL ANNE	TEACHERS	75,322.51	-
ZIEBER, LENETTE T	TEACHERS	109,496.72	-
ZINCK, EMILY	TEACHERS	108,971.74	111.66

**DETAILED EMPLOYEES > \$75,000.00:**


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<b>\$ 47,916,568.32</b>	<b>\$ 281,885.19</b>
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**TOTAL EMPLOYEES <= \$75,000.00**


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<b>26,810,819.33</b>	<b>91,086.10</b>
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**TOTAL, EMPLOYEES OTHER THAN ELECTED OFFICIALS**


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<b>\$ 74,727,387.65</b>	<b>\$ 372,971.29</b>
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**REMUNERATION TO ELECTED OFFICIALS**


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<b>87,082.62</b>	<b>9,201.19</b>
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**CONSOLIDATED TOTAL**


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<b>\$ 74,814,470.27</b>	<b>\$ 382,172.48</b>
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**TOTAL EMPLOYER PREMIUMS FOR CPP/EI**


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<b>\$ 4,424,006.35</b>
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Prepared as required by *Financial Information Regulation*, Schedule 1, section 6

**NOTES:**

Remuneration: In addition to regular salary, includes all taxable benefits such as vehicle allowances and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, relocation expenses, and association memberships, incurred in the normal course of activities as an employee of the Board.

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of  
Kwásktáknéws ne Secwepemcú'ecw  
School District No. 83**

**Fiscal Year Ended June 30, 2025**

**STATEMENT OF SEVERANCE AGREEMENTS**

There were no severance agreements made between the Board of Education of Kwásktáknéws ne Secwepemcú'ecw School District No. 83 and its non-unionized employees during fiscal year 2024-2025.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of  
Kwsaltktnéws ne Secwepemcúl'ecw  
School District No. 83**

**Fiscal Year Ended June 30, 2025**

**SCHEDULE OF REMUNERATION TO FINANCIAL STATEMENT RECONCILIATION**

The Schedule of Remuneration differs from the related figures in the financial statements. For the Schedule of Remuneration, the most common reconciling items are expected to be:

- Adjustments to account for the difference between remuneration paid on a cash basis and salaries expenditures in the financial statements on an accrual basis. This reconciling item would show the change in payroll accrual items at the beginning and end of the year.
- Taxable benefits that are included in remuneration.
- The schedule of remuneration includes salaries which are wholly or partially recovered or reimbursed from other organizations.
- Various small reconciling items.

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of  
Kwátsalktnéws ne Secwepemcúl'ecw  
School District No. 83**

**Fiscal Year Ended June 30, 2025**

**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES**

<b><u>VENDOR NAME</u></b>	<b><u>EXPENSE</u></b>
<b>DETAILED VENDORS &gt; \$25,000.00:</b>	
1&2 ELECTRIC LTD	\$ 112,593.25
1160595 BC LTD	58,746.21
1218351 BC LTD	36,338.03
ABUNDANT SPECIALTY ADVERTISING	47,787.89
ACORN MUSIC	35,235.24
AMAZON	69,487.77
ANDREW SHERET LTD	179,770.53
APEX BUILDING SCIENCES INC	53,903.59
APOLLO SHEET METAL LTD	213,826.90
ARMSTRONG REGIONAL COOPERATIVE	635,387.28
ASKEW'S FOOD SERVICES LTD.	204,748.96
BANNISTER CHEVROLET BUICK GMC	70,641.63
BC HYDRO	925,722.59
BC PRINCIPALS & VICE PRINCIPALS ASSOCIATION	60,800.35
BC TEACHER'S FEDERATION	1,685,236.42
BC SCHOOL TRUSTEES ASSOCIATION	46,639.24
BG DISTRIBUTION INC	30,271.51
BLACKBURN EXCAVATING LTD	83,497.06
BOOKINGHAM PALACE BOOKSTORE	39,012.87
BUNZL CLEANING & HYGIENE	224,730.66
CAMOSUN COLLEGE	26,114.58
CDW CANADA	68,190.17
CHAPMAN MECHANICAL LTD	1,104,956.38

**NOTES:**

Payments to benefit carriers include employee payroll deductions made on behalf of employees in addition to the employer cost.

<b><u>VENDOR NAME</u></b>	<b><u>EXPENSE</u></b>
<b>DETAILED VENDORS &gt; \$25,000.00:</b>	
CITY ELECTRIC SUPPLY	\$ 140,303.49
CITY OF ARMSTRONG	29,313.06
CITY OF SALMON ARM	37,050.38
CLEAN AIR SERVICES CANADA LTD	32,303.25
CLEAR SECURITY SOLUTIONS INC	58,728.74
COMMERCIAL TRUCK EQUIPMENT	176,981.35
COMMISSIONER OF TEACHERS PENSION	11,406,592.35
COMPANION CORPORATION	26,823.73
CUPE 523	416,686.60
DAVE RAMSAY CONSULTING	37,537.50
DELL CANADA INC	145,734.42
DESJARDINS FINANCIAL SECURITY	165,463.43
DISTRIBUTEL COMMUNICATIONS LTD	25,057.45
DOUBLETHINK INC	38,781.75
E.B. HORSMAN & SON	103,126.74
ENGINEERED AIR	74,450.34
FAIRWEATHER COLLISION LTD	26,842.63
FLEET CHARGE	224,390.64
FOCUSED EDUCATION RESOURCES	30,418.44
FORTIS BC - NATURAL GAS	396,944.35
GEMM DIESEL SERVICE	50,046.94
GRAND & TOY	106,997.28
GTI PETROLEUM LTD	31,991.48
ICBC	64,038.00
JACOBSON FORD SALES LTD	234,855.02
JANNA BARA	30,139.65
JBOUT CONSTRUCTION	98,011.78
KAL TIRE	47,188.82
KAMLOOPS COMPUTER CENTRE	119,661.18
KIMCO CONTROLS LTD	222,611.28
KMBR ARCHITECTS PLANNERS INC	56,630.41
KMS TOOLS & EQUIPMENT LTD	69,679.67
KONE INC	30,162.16
KPMG LLP	31,852.07
LOBLAWS INC	25,196.58

**NOTES:**

Payments to benefit carriers include employee payroll deductions made on behalf of employees in addition to the employer cost.

<b><u>VENDOR NAME</u></b>	<b><u>EXPENSE</u></b>
<b>DETAILED VENDORS &gt; \$25,000.00:</b>	
LORDCO PARTS LTD	\$ 34,085.64
MANUFACTURERS LIFE INSURANCE	95,016.63
MCKILLICAN CANADIAN INC	35,367.69
MICROSOFT	25,005.69
MILESTONE FABRICATION LTD	54,899.37
MILLS OFFICE PRODUCTIVITY	76,955.70
MINISTER OF FINANCE	129,313.75
MINISTER OF FINANCE - EMPLOYER HEALTH TAX (EHT)	1,485,181.18
MUNICIPAL PENSION PLAN	3,146,484.50
MYBUDGETFILE INC	30,240.00
NAPA AUTO PARTS	37,983.20
NORTH OKANAGAN-SHUSWAP TEACHER ASSOCIATION	642,658.92
NORTHERN COMPUTER	226,644.71
OKANAGAN COLLEGE	131,959.55
OKANAGAN RESTORATION SERVICES	129,265.86
PACIFIC BLUE CROSS	2,796,515.62
PCG CANADA ULC	28,233.68
PEBT IN TRUST	1,419,135.80
POINTS WEST	41,077.04
POWERSCHOOL CANADA ULC	138,990.73
PUKAS EXCAVATING LTD	67,048.06
REFRIGERATIVE SUPPLY	206,058.80
RICOH CANADA INC	397,945.04
SAWCHUK DEVELOPMENTS CO LTD	6,066,047.55
SCHOOL DISTRICT #23	34,728.88
SCHOOL DISTRICT #6	37,800.00
SCHOOL SPECIALTY CANADA	39,415.99
SHUSWAP FOOD ACTION SOCIETY	378,538.00
SMCN CONSULTING INC	216,117.56
SNOWCAP INTERIOR FOOD SERVICES	29,237.96
SOFTCHOICE LP	95,535.68
SPORTFACTOR INC	54,791.63
SSI SPECIALTY SURFACES INC	159,640.60
STANDARD ROOFING LTD	744,469.95
STAPLES PROFESSIONAL INC	74,255.33

**NOTES:**

Payments to benefit carriers include employee payroll deductions made on behalf of employees in addition to the employer cost.

<b><u>VENDOR NAME</u></b>	<b><u>EXPENSE</u></b>
<b>DETAILED VENDORS &gt; \$25,000.00:</b>	
SUPERIOR PROPANE	101,565.01
TAKE TWO INC	80,137.24
TAPESTRY MUSIC	65,343.28
TELUS COMMUNICATIONS	85,769.00
TELUS HEALTH (CANADA) LTD	65,032.95
TOTAL OFFICE SUPPLY LTD	66,229.45
TYLER TECHNOLOGIES INC	69,469.63
UNIVERUS SOFTWARE CANADA INC	32,491.61
VERNON PAVING	63,606.27
VIKING FIRE PROTECTION INC	28,854.69
WASTE CONNECTIONS OF CANADA INC	79,108.10
WESTERN CANADA IC BUS INC	788,922.88
WEX CANADA LTD	51,986.76
WORK SAFE BC	896,218.16
WORKIVA CANADA ULC	26,208.00
X10 TECHNOLOGIES INC.	88,811.95
	<hr/>
<b>TOTAL DETAILED VENDORS &gt; \$25,000.00</b>	<b>\$ 42,722,633.34</b>
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<b>TOTAL VENDORS &lt;= \$25,000.00</b>	<b>4,264,787.43</b>
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<b>CONSOLIDATED TOTAL</b>	<b><u><u>\$ 46,987,420.77</u></u></b>

Prepared as required by *Financial Information Regulation*, Schedule 1, section 7

**NOTES:**

Payments to benefit carriers include employee payroll deductions made on behalf of employees in addition to the employer cost.

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of  
Kwátsalktnéws ne Secwepemcúl'ecw  
School District No. 83**

**Fiscal Year Ended June 30, 2025**

**SCHEDULE OF PAYMENT FOR GOODS AND SERVICES TO FINANCIAL STATEMENT RECONCILIATION**

The schedule of payments for Goods and Services differs from the related figures in the financial statements. For the Schedule of Payments for Goods and Services, the most common reconciling items are likely to be:

- Adjustments to account for the difference between payments made on a cash basis and financial statements reporting expenditures on an accrual basis. This would include adjustments for opening and closing balances of inventories, prepaid expenses, accounts payable and accrued liabilities.
- Goods and Services Tax (GST)  
The list of payments to suppliers includes 100% of GST while the expenditures in the financial statements would be net of the GST rebate.
- Foreign Currency Payments  
The list of payments to suppliers does not include foreign currency payments to suppliers from the United States while the expenditures in the financial statements reflect the costs of any foreign currency payment.
- Third Party Recoveries  
The schedule of payments for Goods and Services includes expenditures which are wholly or partially recovered or reimbursed from other organizations. Such disbursements would be netted out thereby reducing the districts' operating expenditures in the financial statements.
- The payment schedules include benefit remittances which include the employee's share of the cost. Also, the employer cost for these payments are included in the benefits section of the financial statements.
- Various small reconciling items.