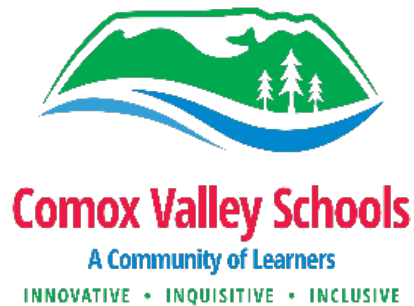


**The Board of Education of  
School District No. 71  
(Comox Valley)**



**STATEMENT  
OF  
FINANCIAL INFORMATION**

**Fiscal Year Ended June 30, 2025**

**School District  
Statement of Financial Information (SOFI)**

**School District No. 71 (Comox Valley)**

**Fiscal Year Ended June 30, 2025**

Documents are arranged in the following order:

1. Approval of Statement of Financial Information
2. Financial Information Act Submission Checklist
3. Management Report
4. Audited Financial Statements
5. Schedule of Debt
6. Schedule of Guarantee and Indemnity Agreements
7. Schedule of Remuneration and Expenses
8. Statement of Severance Agreements
9. Schedule of Payments for the Provision of Goods and Services
10. Reconciliation or explanation of differences to Audited Financial Statements



Ministry of Education

# SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER <b>71</b>	NAME OF SCHOOL DISTRICT <b>School District No. 71 Comox Valley</b>	YEAR <b>2025</b>
OFFICE LOCATION(S) <b>2488 Idiens Way</b>		TELEPHONE NUMBER <b>250-334-5500</b>
MAILING ADDRESS <b>2488 Idiens Way</b>		
CITY <b>Courtenay</b>	PROVINCE <b>BC</b>	POSTAL CODE <b>V9N9B5</b>
NAME OF SUPERINTENDENT <b>Jeremy Morrow</b>		TELEPHONE NUMBER <b>250-334-5500</b>
NAME OF SECRETARY TREASURER <b>Jennifer Nelson - Assistant Secretary Treasurer</b>		TELEPHONE NUMBER <b>250-334-5500</b>

### DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended June 30, 2025

for School District No. 71 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON		DATE SIGNED <b>Dec 16, 2025</b>
SIGNATURE OF SUPERINTENDENT		DATE SIGNED <b>Dec 16, 25</b>
SIGNATURE OF SECRETARY TREASURER		DATE SIGNED <b>Dec 16, 2025</b>

## Statement of Financial Information for Year Ended June 30, 2025

### Financial Information Act-Submission Checklist

		<i>Due Date</i>
a)	✓ A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b)	✓ An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c)	✓ A schedule of debts (audited financial statements).	<i>September 30</i>
d)	✓ A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e)	A schedule of remuneration and expenses, including:	<i>December 31</i>
	✓ i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
	✓ ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
	✓ iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f)	✓ An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g)	✓ Approval of Statement of Financial Information.	<i>December 31</i>
h)	✓ A management report approved by the Chief Financial Officer	<i>December 31</i>

**School District  
Statement of Financial Information (SOFI)**

**School District No.71 (Comox Valley)**

**Fiscal Year Ended June 30, 2025**

**MANAGEMENT REPORT**

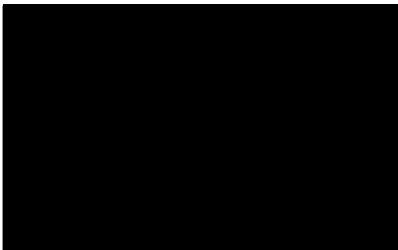
The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District No. 71 (Comox Valley)

 \_\_\_\_\_  
nt

Jennifer Nelson, Assistant Secretary  
Treasurer Date: December 9, 2025

Audited Financial Statements of

**School District No. 71 (Comox Valley)**

And Independent Auditors' Report thereon

June 30, 2025

# School District No. 71 (Comox Valley)

June 30, 2025

## Table of Contents

Management Report .....	1
Independent Auditors' Report .....	2-3
Statement of Financial Position - Statement 1 .....	4
Statement of Operations - Statement 2 .....	5
Statement of Changes in Net Debt - Statement 4 .....	6
Statement of Cash Flows - Statement 5 .....	7
Notes to the Financial Statements .....	8-28
Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 (Unaudited) .....	29
Schedule of Operating Operations - Schedule 2 (Unaudited) .....	30
Schedule 2A - Schedule of Operating Revenue by Source (Unaudited) .....	31
Schedule 2B - Schedule of Operating Expense by Object (Unaudited) .....	32
Schedule 2C - Operating Expense by Function, Program and Object (Unaudited) .....	33
Schedule of Special Purpose Operations - Schedule 3 (Unaudited) .....	35
Schedule 3A - Changes in Special Purpose Funds and Expense by Object (Unaudited) .....	36
Schedule of Capital Operations - Schedule 4 (Unaudited) .....	39
Schedule 4A - Tangible Capital Assets (Unaudited) .....	40
Schedule 4B - Tangible Capital Assets - Work in Progress (Unaudited) .....	41
Schedule 4C - Deferred Capital Revenue (Unaudited) .....	42
Schedule 4D - Changes in Unspent Deferred Capital Revenue (Unaudited) .....	43

# School District No. 71 (Comox Valley)

## MANAGEMENT REPORT

Version: 6932-6186-4204

### Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 71 (Comox Valley) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

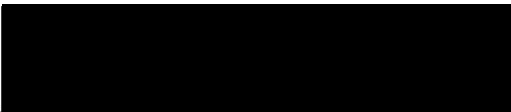
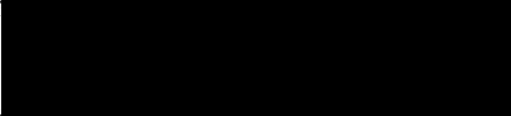
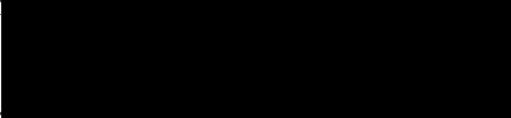
The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 71 (Comox Valley) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and externally audited financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 71 (Comox Valley) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 71 (Comox Valley)

Signature		Sept 23, 2025
Signature		Sept 24, 2025
Signature of the Secretary Treasurer		Sept 24, 2025



**KPMG LLP**

St. Andrew's Square II  
800-730 View Street  
Victoria BC V8W 3Y7  
Canada  
Telephone 250 480 3500  
Fax 250 480 3539

## INDEPENDENT AUDITOR'S REPORT

To the Board of Education of School District No. 71 (Comox Valley), and  
To the Minister of Education and Child Care, Province of British Columbia

### **Opinion**

We have audited the financial statements of School District No. 71 (Comox Valley) (the Entity), which comprise:

- the statement of financial position as at June 30, 2025
- the statement of operations for the year then ended
- the statement of changes in net debt for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements of the Entity as at and for the year ended June 30, 2025 of the Entity are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditor's Responsibilities for the Audit of the Financial Statements**" section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter – Financial Reporting Framework**

We draw attention to Note 2(a) to the financial statements which describes the applicable financial reporting framework and the significant differences between the financial reporting framework and Canadian public sector accounting standards.

Our opinion is not modified in respect of this matter.

### **Other Information**

Management is responsible for the other information. Other information comprises:

- Information, other than the financial statements and the auditor's report thereon, included in the Financial Statement Discussion and Analysis document.
- Unaudited Schedules 1-4 attached to the audited financial statements.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the Other Information, other than the financial statements and the auditor's report thereon, included in the Financial Statement Discussion and Analysis document and Unaudited Schedules 1-4 attached to the audited financial statements as at the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditor's report. We have nothing to report in this regard.



## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget and Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.  
The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants

Victoria, Canada  
September 25, 2025

# School District No. 71 (Comox Valley)

Statement 1

## Statement of Financial Position

As at June 30, 2025

	2025 Actual	2024 Actual
	\$	\$
<b>Financial Assets</b>		
Cash and Cash Equivalents (Note 3)	34,733,832	32,727,833
Accounts Receivable		
Due from Province - Ministry of Education and Child Care (Note 4)	2,395,675	312,288
Other (Note 4)	798,499	709,655
<b>Total Financial Assets</b>	<u>37,928,006</u>	<u>33,749,776</u>
<b>Liabilities</b>		
Accounts Payable and Accrued Liabilities		
Other (Note 5)	16,224,126	13,951,071
Unearned Revenue (Note 6)	2,837,804	2,775,862
Deferred Revenue (Note 7)	3,304,750	2,895,847
Deferred Capital Revenue (Note 8)	146,000,716	140,569,242
Employee Future Benefits (Note 9)	4,095,611	4,124,129
Asset Retirement Obligation (Note 21)	13,280,073	13,407,719
<b>Total Liabilities</b>	<u>185,743,080</u>	<u>177,723,870</u>
<b>Net Debt</b>	<u>(147,815,074)</u>	<u>(143,974,094)</u>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Note 10)	193,383,104	186,503,589
Prepaid Expenses	1,066,918	901,596
<b>Total Non-Financial Assets</b>	<u>194,450,022</u>	<u>187,405,185</u>
<b>Accumulated Surplus (Deficit) (Note 18)</b>	<u>46,634,948</u>	<u>43,431,091</u>

Contractual Obligations (Note 14)

Contingent Liabilities (Note 15)

Approved by

Signature of

Signature of

Signature of



Sept 23/25

Date Signed

Sept 24, 25

Date Signed

Sept 24, 2025

Date Signed

# School District No. 71 (Comox Valley)

Statement of Operations  
Year Ended June 30, 2025

	2025 Budget (Note 16) \$	2025 Actual \$	2024 Actual \$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	143,749,188	<b>146,046,470</b>	136,145,959
Other	197,600	<b>189,600</b>	226,500
Tuition	3,176,750	<b>3,301,416</b>	3,052,977
Other Revenue	3,773,065	<b>4,594,913</b>	3,839,156
Rentals and Leases	170,000	<b>221,233</b>	134,800
Investment Income	766,052	<b>902,459</b>	1,173,998
Amortization of Deferred Capital Revenue	6,212,160	<b>6,188,469</b>	5,842,991
<b>Total Revenue</b>	<u>158,044,815</u>	<u><b>161,444,560</b></u>	<u>150,416,381</u>
<b>Expenses (Note 17)</b>			
Instruction	126,250,136	<b>125,715,188</b>	116,738,283
District Administration	6,591,139	<b>5,767,907</b>	4,724,382
Operations and Maintenance	24,776,899	<b>23,811,961</b>	23,181,684
Transportation and Housing	3,110,534	<b>2,945,647</b>	2,944,353
<b>Total Expense</b>	<u>160,728,708</u>	<u><b>158,240,703</b></u>	<u>147,588,702</u>
<b>Surplus (Deficit) for the year</b>	<u>(2,683,893)</u>	<u><b>3,203,857</b></u>	<u>2,827,679</u>
<b>Accumulated Surplus (Deficit) from Operations, beginning of year</b>		<b>43,431,091</b>	40,603,412
<b>Accumulated Surplus (Deficit) from Operations, end of year</b>		<u><u><b>46,634,948</b></u></u>	<u>43,431,091</u>

# School District No. 71 (Comox Valley)

## Statement of Changes in Net Debt

Year Ended June 30, 2025

	2025 Budget (Note 16) \$	2025 Actual \$	2024 Actual \$
<b>Surplus (Deficit) for the year</b>	(2,683,893)	<b>3,203,857</b>	2,827,679
<b>Effect of change in Tangible Capital Assets</b>			
Acquisition of Tangible Capital Assets	(14,491,736)	<b>(16,045,365)</b>	(21,606,333)
Amortization of Tangible Capital Assets	9,105,349	<b>9,165,850</b>	8,632,511
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(5,386,387)</b>	<b>(6,879,515)</b>	(12,973,822)
Acquisition of Prepaid Expenses		<b>(1,066,918)</b>	(901,596)
Use of Prepaid Expenses		<b>901,596</b>	1,017,137
<b>Total Effect of change in Other Non-Financial Assets</b>	-	<b>(165,322)</b>	115,541
<b>(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)</b>	<u>(8,070,280)</u>	<b>(3,840,980)</b>	(10,030,602)
<b>Net Remeasurement Gains (Losses)</b>			
<b>(Increase) Decrease in Net Debt</b>		<b>(3,840,980)</b>	(10,030,602)
<b>Net Debt, beginning of year</b>		<b>(143,974,094)</b>	(133,943,492)
<b>Net Debt, end of year</b>		<u><b>(147,815,074)</b></u>	<u>(143,974,094)</u>

# School District No. 71 (Comox Valley)

Statement 5

Statement of Cash Flows  
Year Ended June 30, 2025

	2025 Actual	2024 Actual
	\$	\$
<b>Operating Transactions</b>		
Surplus (Deficit) for the year	3,203,857	2,827,679
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(2,172,231)	(357,880)
Prepaid Expenses	(165,322)	115,541
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	2,273,055	1,092,655
Unearned Revenue	61,942	379,995
Deferred Revenue	408,903	717,574
Employee Future Benefits	(28,518)	111,019
Asset Retirement Obligations	(127,646)	-
Amortization of Tangible Capital Assets	9,165,850	8,632,511
Amortization of Deferred Capital Revenue	(6,188,469)	(5,842,991)
Recognition of Deferred Capital Revenue - Settlement of Asset Retirement Obligation	(127,646)	-
<b>Total Operating Transactions</b>	<u>6,303,775</u>	<u>7,676,103</u>
<b>Capital Transactions</b>		
Tangible Capital Assets Purchased	(6,102,893)	(14,074,797)
Tangible Capital Assets -WIP Purchased	(9,942,472)	(7,531,536)
Adjustment to Deferred Capital Contribution	(6,970)	-
<b>Total Capital Transactions</b>	<u>(16,052,335)</u>	<u>(21,606,333)</u>
<b>Financing Transactions</b>		
Capital Revenue Received	11,754,559	11,531,158
<b>Total Financing Transactions</b>	<u>11,754,559</u>	<u>11,531,158</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>2,005,999</b>	<b>(2,399,072)</b>
<b>Cash and Cash Equivalents, beginning of year</b>	<u>32,727,833</u>	<u>35,126,905</u>
<b>Cash and Cash Equivalents, end of year</b>	<u>34,733,832</u>	<u>32,727,833</u>
<b>Cash and Cash Equivalents, end of year, is made up of:</b>		
Cash	<u>34,733,832</u>	<u>32,727,833</u>
	<u>34,733,832</u>	<u>32,727,833</u>
Supplementary Cash Flow Information (Note 22)		

**SCHOOL DISTRICT NO. 71 (COMOX VALLEY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

---

**NOTE 1      AUTHORITY AND PURPOSE**

The School District, established in 1946, operates under authority of the School Act of British Columbia as a corporation under the name of "The Board of Education of School District No. 71 (Comox Valley)", and operates as "School District No. 71 (Comox Valley)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care. School District No. 71 (Comox Valley) is exempt from federal and provincial corporate income taxes.

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the School District are prepared by management in accordance with the basis of accounting described below. Significant accounting policies of the School District are as follows:

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except with regards to the accounting for government transfers as set out in Notes 2(e), 2(f) and 2(n).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in notes 2(e) and 2(n), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize non-capital restricted contributions into revenue in the fiscal period in which the restriction that the contribution is subject to is met and require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. Canadian public sector accounting standards would require these contributions, if they are government transfers, to be recognized into revenue immediately when received unless they contain a stipulation that meets the definition of a liability.

b) Cash and Cash Equivalents

Cash and cash equivalents include cash in the bank, deposits in the Provincial Ministry of Finance Central Deposit Program, and highly liquid securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

**SCHOOL DISTRICT NO. 71 (COMOX VALLEY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

---

**NOTE 2**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

d) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods. Revenue will be recognized in that future period when the courses are provided.

e) Deferred Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (n).

f) Deferred Capital Revenue

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the Statement of Operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished.

g) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing.

The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2025 and projected to March 31, 2028. The next valuation will be performed at March 31, 2028 for use at June 30, 2028. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

**SCHOOL DISTRICT NO. 71 (COMOX VALLEY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

---

**NOTE 2**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

g) Employee Future Benefits *(Continued)*

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

h) Asset Retirement Obligations

A liability is recognized when, as at the financial reporting date:

- there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- the past transaction or event giving rise to the liability has occurred;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability includes costs for the removal of asbestos and other hazardous material in several of the buildings owned by the School District. The liability has been measured at current cost as the timing and amounts of future cash flows cannot be estimated. The resulting costs have been capitalized into the carrying amount of tangible capital assets and are being amortized on the same basis as the related tangible capital asset (see note 2 j). Assumptions used in the calculations are reviewed annually.

i) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
  - is directly responsible; or
  - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

At this time, the School District has determined there are no liabilities for contaminated sites.

**SCHOOL DISTRICT NO. 71 (COMOX VALLEY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

---

**NOTE 2**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

j) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement, or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise.

Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

**SCHOOL DISTRICT NO. 71 (COMOX VALLEY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

---

**NOTE 2**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

k) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incidental to ownership of the property to the School District are considered capital leases.

These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

l) Prepaid Expenses

Payments for insurance, subscriptions, software, utilities, membership and maintenance contracts for use within the School District are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

m) Funds and Reserves

Certain amounts, as approved by the Board, are set aside in accumulated surplus for future operating and capital purposes. Transfers between various funds and reserves are adjusted in the respective fund and recorded. (see Note 18 – Accumulated Surplus).

n) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

**SCHOOL DISTRICT NO. 71 (COMOX VALLEY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

---

**NOTE 2**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

n) Revenue Recognition *(Continued)*

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned, or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

o) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed, and services received during the year is expensed.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals/Vice-Principals.
  
- Superintendent, Associate Superintendents, Secretary-Treasurer, Assistant Secretary-Treasurer, Directors, Managers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and indigenous education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

**SCHOOL DISTRICT NO. 71 (COMOX VALLEY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

---

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

p) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities.

Financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the Statement of Remeasurement Gains and Losses. Upon settlement, the cumulative gain or loss is reclassified from the Statement of Remeasurement Gains and Losses and recognized in the Statement of Operations. Interest and dividends attributable to financial instruments are reported in the Statement of Operations. There are no measurement gains or losses during the periods presented; therefore, no statement of remeasurement gains or losses is included in these financial statements.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the Statement of Operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

q) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2 requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, asset retirement obligations, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

**SCHOOL DISTRICT NO. 71 (COMOX VALLEY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

---

**NOTE 3 CASH AND CASH EQUIVALENTS**

	2025	2024
School Generated Funds	\$ 996,301	\$ 840,670
District Funds	33,446,175	31,496,830
Restricted Funds - Teacher Salary Deferral Program	136,974	241,569
BC Ministry of Finance Central Deposit Program	154,382	148,764
	\$ 34,733,832	\$ 32,727,833

**NOTE 4 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES**

	2025	2024
Due from Ministry of Education & Child Care	\$ 2,395,675	\$ 312,288
Other	798,499	709,655
	\$ 3,194,174	\$ 1,021,943

**NOTE 5 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES – OTHER**

	2025	2024
Trade payables	\$ 2,828,001	\$ 2,495,888
Salaries and benefits payable	3,841,621	3,509,099
Accrued vacation payable	690,749	590,884
Other	8,863,755	7,355,200
	\$ 16,224,126	\$ 13,951,071

**NOTE 6 UNEARNED REVENUE**

	2025	2024
Balance, beginning of year	\$ 2,775,862	\$ 2,395,867
Tuition fees received	3,363,358	3,432,972
Tuition fees recognized	(3,301,416)	(3,052,977)
Balance, end of year	\$ 2,837,804	\$ 2,775,862

**SCHOOL DISTRICT NO. 71 (COMOX VALLEY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

---

**NOTE 7      DEFERRED REVENUE**

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	<b>2025</b>		<b>2024</b>
Balance, beginning of year	\$      2,895,847	\$	2,178,273
Grants received:			
Provincial Grants - Ministry of Education	17,747,651		17,114,797
School Generated Funds	3,748,749		3,212,245
Other	33,137		45,095
Subtotal	21,529,537		20,372,137
Revenue recognized:	(21,120,634)		(19,654,563)
Revenue recovered:			
Subtotal	(21,120,634)		(19,654,563)
Balance, end of year	\$      3,304,750	\$	2,895,847

**NOTE 8      DEFERRED CAPITAL REVENUE**

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

**SCHOOL DISTRICT NO. 71 (COMOX VALLEY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

**NOTE 8**      **DEFERRED CAPITAL REVENUE (Continued)**

	2025	2024
<b><u>Deferred capital revenue - subject to amortization</u></b>		
Balance, beginning of year	\$ 136,923,294	\$ 127,575,583
Provincial Grants - Ministry of Education	3,732,442	11,066,313
Transfer in from deferred revenue - WIP	199,229	4,124,389
Amortization of deferred capital revenue	(6,188,469)	(5,842,991)
Balance, end of year	\$ 134,666,496	\$ 136,923,294
	2025	2024
<b><u>Deferred capital revenue - work in progress</u></b>		
Work in progress, beginning of year	\$ 199,229	\$ 4,124,389
Transfer in from deferred capital revenue - Unspent	9,942,472	199,229
Transfer to deferred capital revenue	(199,229)	(4,124,389)
Balance, end of year	\$ 9,942,472	\$ 199,229
	2025	2024
<b><u>Deferred capital revenue - unspent</u></b>		
Unspent deferred capital revenue, beginning of year	\$ 3,446,719	\$ 3,181,103
Provincial Grants - Ministry of Education & Child Care	11,754,559	3,729,667
Provincial Grants - Other	-	7,801,491
Transfer to deferred capital revenue	(3,732,442)	(11,066,313)
Transferred to Revenue - Settlement of ARO	(127,646)	-
Adjustment to deferred capital contribution	(6,970)	-
Transfer to deferred capital revenue - work in progress	(9,942,472)	(199,229)
Balance, end of year	\$ 1,391,748	\$ 3,446,719
Total deferred capital revenue balance, end of year	\$ 146,000,716	\$ 140,569,242

**NOTE 9**      **EMPLOYEE FUTURE BENEFITS**

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

**SCHOOL DISTRICT NO. 71 (COMOX VALLEY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

**NOTE 9**      **EMPLOYEE FUTURE BENEFITS (Continued)**

	2025	2024
<b>Reconciliation of Accrued Benefit Obligation</b>		
Accrued Benefit Obligation - April 1	\$ 3,233,443	\$ 3,248,541
Service Cost	297,786	301,426
Interest Cost	140,356	133,917
Benefit Payments	(282,807)	(198,379)
Increase (Decrease) in obligation due to Plan Amendment	-	-
Actuarial (Gain) Loss	627,592	(252,062)
Accrued Benefit Obligation - March 31	\$ 4,016,370	\$ 3,233,443

	2025	2024
<b>Reconciliation of Funded Status at End of Fiscal Year</b>		
Accrued Benefit Obligation - March 31	\$ 4,016,370	\$ 3,233,443
Funded Status - Surplus (Deficit)	(4,016,370)	(3,233,443)
Employer Contributions after Measurement Date	60,625	21,993
Benefits Expense After Measurement Date	(129,090)	(109,536)
Unamortized Net Actuarial (Gain) Loss	(10,776)	(803,144)
Accrued Benefit Asset (Liability) - June 30	\$ (4,095,611)	\$ (4,124,129)

<b>Reconciliation of Change in Accrued Benefit Liability</b>		
Accrued Benefit Liability (Asset) - July 1	\$ 4,124,129	\$ 4,013,110
Net Expense for Fiscal Year	292,921	291,824
Employer Contributions	(321,439)	(180,805)
Accrued Benefit Liability (Asset) - June 30	\$ 4,095,611	\$ 4,124,129

<b>Components of Net Benefit Expense</b>		
Service Cost	\$ 312,051	\$ 300,516
Interest Cost	145,646	135,527
Immediate Recognition of Plan Amendment	-	-
Amortization of Net Actuarial (Gain)/Loss	(164,776)	(144,219)
Net Benefit Expense (Income)	\$ 292,921	\$ 291,824

**SCHOOL DISTRICT NO. 71 (COMOX VALLEY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

---

**NOTE 9**      **EMPLOYEE FUTURE BENEFITS (Continued)**

The significant actuarial assumptions adopted for measuring the School District’s accrued benefit obligations are:

	<u>June 30, 2025</u>	<u>June 30, 2024</u>
Discount Rate - April 1	4.25%	4.00%
Discount Rate - March 31	4.00%	4.25%
Long Term Salary Growth - April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth - March 31	2.50% + seniority	2.50% + seniority
EARSL - March 31	11 years	9.3 years

**NOTE 10**      **TANGIBLE CAPITAL ASSETS**

<b>Net Book Value:</b>	<u>June 30, 2025</u>	<u>June 30, 2024</u>
Sites	\$ 14,800,889	\$ 14,800,889
Buildings	165,111,430	158,378,176
Furniture & Equipment	9,131,859	8,658,070
Vehicles	1,160,850	1,296,593
Computer Hardware	3,178,076	3,369,861
<b>Total</b>	<b><u>\$193,383,104</u></b>	<b><u>\$186,503,589</u></b>

**June 30, 2025**

<b>Cost:</b>	<u>Balance at July 1, 2024</u>	<u>Additions</u>	<u>Disposals</u>	<u>Transfers (WIP)</u>	<u>Balance at June 30, 2025</u>
Sites	\$ 14,800,889	\$ -	\$ -	\$ -	\$ 14,800,889
Buildings	283,343,428	10,561,722	-	2,401,211	\$296,306,361
Furniture & Equipment	12,321,174	1,785,454	-	9,725	\$ 14,116,353
Vehicles	2,342,890	97,116	125,717	-	\$ 2,314,289
Computer Hardware	6,847,925	1,190,137	1,066,771	-	\$ 6,971,291
<b>Total</b>	<b><u>\$319,656,306</u></b>	<b><u>\$ 13,634,429</u></b>	<b><u>\$ 1,192,488</u></b>	<b><u>2,410,936</u></b>	<b><u>\$334,509,183</u></b>

**SCHOOL DISTRICT NO. 71 (COMOX VALLEY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

**NOTE 10**      **TANGIBLE CAPITAL ASSETS (Continued)**

**June 30, 2025**

<b>Accumulated Amortization:</b>	<b>Balance at July 1, 2024</b>	<b>Additions</b>	<b>Disposals</b>	<b>Balance at June 30, 2025</b>
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	124,965,252	6,229,679	-	\$ 131,194,931
Furniture & Equipment	3,663,104	1,321,390	-	\$ 4,984,494
Vehicles	1,046,297	232,859	125,717	\$ 1,153,439
Computer Hardware	3,478,064	1,381,922	1,066,771	\$ 3,793,215
<b>Total</b>	<b>\$ 133,152,717</b>	<b>\$ 9,165,850</b>	<b>\$ 1,192,488</b>	<b>\$ 141,126,079</b>

**June 30, 2024**

<b>Cost:</b>	<b>Balance at July 1, 2023</b>	<b>Additions</b>	<b>Disposals</b>	<b>Transfers (WIP)</b>	<b>Balance at June 30, 2024</b>
Sites	\$ 14,800,889	\$ -	\$ -	\$ -	\$ 14,800,889
Buildings	265,716,090	14,214,193	-	3,413,145	\$ 283,343,428
Furniture & Equipment	9,926,260	2,400,912	-	(5,998)	\$ 12,321,174
Vehicles	2,245,646	217,168	119,924	-	\$ 2,342,890
Computer Hardware	6,703,013	1,366,913	1,222,001	-	\$ 6,847,925
<b>Total</b>	<b>\$ 299,391,898</b>	<b>\$ 18,199,186</b>	<b>\$ 1,341,925</b>	<b>3,407,147</b>	<b>\$ 319,656,306</b>

**June 30, 2024**

<b>Accumulated Amortization:</b>	<b>Balance at July 1, 2023</b>	<b>Additions</b>	<b>Disposals</b>	<b>Balance at June 30, 2024</b>
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	119,029,334	5,935,918	-	\$ 124,965,252
Furniture & Equipment	2,551,032	1,112,072	-	\$ 3,663,104
Vehicles	936,794	229,427	119,924	\$ 1,046,297
Computer Hardware	3,344,971	1,355,094	1,222,001	\$ 3,478,064
<b>Total</b>	<b>\$ 125,862,131</b>	<b>\$ 8,632,511</b>	<b>\$ 1,341,925</b>	<b>\$ 133,152,717</b>

**SCHOOL DISTRICT NO. 71 (COMOX VALLEY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

---

**NOTE 11      DISPOSAL OF SITES AND BUILDINGS**

In the 2016-17 school year, the District entered into a tri-party agreement with the Corporation of the City of Courtenay and the Comox Valley Regional District involving a land swap and the sale of the existing School Board Office. Proceeds were recorded as \$600,000 cash and \$265,000 prepaid rent, resulting in a then gain on disposal. The sale of the School Board Office to the Comox Valley Regional District completed on June 18, 2021. In 2021, the District received proceeds of \$700,000, of which \$600,000 was recorded as cash, and \$100,000 as prepaid rent. The disposed office was funded by both Board and Ministry of Education funds. Thus, a portion of the cash proceeds were recorded in 2021 as Ministry of Education Restricted Capital in the amount of \$301,000. The Prepaid Rent began amortization in 2021/22 and will be recorded as such for the life of the 99-year lease agreement.

**NOTE 12      EMPLOYEE PENSION PLANS**

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trusted pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investment of assets and administration of benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2024, the Teachers' Pension Plan has about 51,000 active members and approximately 42,000 retired members. As of December 31, 2024, the Municipal Pension Plan has about 256,000 active members, including approximately 31,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2023, indicated a \$4,572 million funding surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The School District paid \$10,465,543 for employer contributions to the plans for the year ended June 30, 2025 (2024: \$9,688,032).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2026 with results available in 2027. The next valuation for the Municipal Pension Plan will be as at December 31, 2024 with results available in 2025.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

**SCHOOL DISTRICT NO. 71 (COMOX VALLEY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

---

**NOTE 13      RELATED PARTY TRANSACTIONS**

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

**NOTE 14      CONTRACTUAL OBLIGATIONS**

The School District has entered into multiple-year contracts for the construction of tangible capital assets, specifically an 11 classroom prefabricated addition at Aspen Park Elementary and a 16 classroom addition at Cumberland Community School, both funded by the Ministry of Education and Child Care. Ministry news releases were issued in June 2024 regarding both projects. A Child Care facility replacement project at GP Vanier Secondary School funded through the “Child Care BC New Spaces Fund” also began during the 2024-25 school year.

The Aspen Park Elementary expansion project funding agreement finalized with project funding valued at \$11,000,000 with an additional risk reserve of \$5,500,000. This project is expected to be completed in the 2025-26 school year.

The Cumberland Community School expansion project funding agreement finalized with project funding valued at \$29,261,821 with an additional risk reserve of \$2,188,686. A \$200,000 contribution from the District’s local capital reserve is required and the project is expected to be completed in the 2027-28 school year. The GP Vanier Secondary School Child Care facility replacement project funding is valued at \$7,964,871 and is anticipated to be completed in the 2025-26 school year.

On May 23, 2017 the School District entered into a multiple-year contract for transportation services. This contract commenced September 1, 2017 for a minimum duration of five years and the District extended the contract an additional 3 years ending June 30, 2025. As new contract terms are currently being determined costs have been estimated using the value provided for in the 2025-26 annual budget.

	2026
Transportation Contract	\$        3,159,892

**NOTE 15      CONTINGENT LIABILITIES**

The School District, in conducting its usual business activities, is involved in various legal claims and litigation. In the event any unsettled claims are successful, management believes that such claims are not expected to have a material or adverse effect on the School District’s financial position.

**SCHOOL DISTRICT NO. 71 (COMOX VALLEY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

---

**NOTE 16      BUDGET FIGURES**

Budget figures were approved by the Board through the adoption of an amended annual budget on February 25, 2025. Differences between the amended and original budget adopted June 25, 2024 are presented below:

	<b>AMENDED Annual Budget</b>	<b>Preliminary (Annual) Budget</b>	<b>Change</b>
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	\$ 143,749,188	\$ 139,593,605	\$ (4,155,583)
Other	197,600	222,000	24,400
Tuition	3,176,750	3,176,750	0
Other Revenue	3,773,065	3,111,117	(661,948)
Rentals and Leases	170,000	160,000	(10,000)
Investment Income	766,052	764,000	(2,052)
Amortization of Deferred Capital Revenue	6,212,160	6,208,883	(3,277)
<b>Total Revenue</b>	<b>\$ 158,044,815</b>	<b>\$ 153,236,355</b>	<b>\$ (4,808,460)</b>
<b>Expenses</b>			
Instruction	\$ 126,250,136	\$ 122,807,818	\$ (3,442,318)
District Administration	6,591,139	5,604,627	(986,512)
Operations and Maintenance	24,776,899	23,672,572	(1,104,327)
Transportation and Housing	3,110,534	2,966,637	(143,897)
<b>Total Expense</b>	<b>\$ 160,728,708</b>	<b>\$ 155,051,654</b>	<b>\$ (5,677,054)</b>
<b>Net Revenue (Expense)</b>	<b>\$ (2,683,893)</b>	<b>\$ (1,815,299)</b>	<b>\$ 868,594</b>
<b>Budgeted Allocation of Surplus</b>	<b>2,095,704</b>	<b>799,714</b>	<b>(1,295,990)</b>
<b>Budgeted Surplus (Deficit) for the year</b>	<b>\$ (588,189)</b>	<b>\$ (1,015,585)</b>	<b>\$ (427,396)</b>

**SCHOOL DISTRICT NO. 71 (COMOX VALLEY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

---

**NOTE 17**      **EXPENSE BY OBJECT**

	2025	2024
Salaries and benefits	\$ 128,070,644	\$ 118,323,525
Services and supplies	21,004,209	20,632,666
Amortization	9,165,850	8,632,511
	\$ 158,240,703	\$ 147,588,702

**NOTE 18**      **ACCUMULATED SURPLUS**

The School District has established a number of funds to demonstrate compliance with legislation and to reflect the School District’s intentions to undertake certain future activities.

The Operating Fund accounts for the School District’s operating grants and other operating revenues. Legislation requires that the School District present a balanced budget for the Operating Fund, whereby budgeted expenditure does not exceed the total of budgeted revenue and any surplus in the operating fund carried forward from previous years.

The Capital Fund accounts for the School District’s investment in its existing capital infrastructure, including the existing buildings, furniture, vehicles, computers and equipment. It also reflects intentions to make future capital asset purchases.

The Special Purpose Funds account for grants and contributions received which are directed by agreement with a third party towards specific activities.

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2025, were as follows:

- \$175,169 was transferred from the operating fund to the capital fund for the purchase of capital assets;
- \$36,109 was transferred from the national school food program special purpose fund to the capital fund for the purchase of capital assets;
- \$1,885,000 was transferred from the operating fund to local capital.

**SCHOOL DISTRICT NO. 71 (COMOX VALLEY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

**NOTE 18**      **ACCUMULATED SURPLUS (Continued)**

	2025	2024
<b>Operating Fund</b>		
<b>Restricted due to nature of constraints on funds</b>		
Anti-Racism in Early Care	\$ -	\$ 2,426
Integrated Child & Youth Teams (ICY Funding)	227,098	469,821
Indigenous Education Council	25,057	-
Indigenous Focused Grad Requirement	12,700	-
Indigenous Education	476,875	208,704
	<b>\$ 741,730</b>	<b>\$ 680,951</b>
<b>Restricted for anticipated unusual expenses</b>		
Board Office Reserve	\$ 35,182	\$ 100,000
	<b>\$ 35,182</b>	<b>\$ 100,000</b>
<b>Restricted for operations spanning multiple school years</b>		
Net School Surpluses & Grants Carry Forward	\$ 132,756	\$ 54,231
District/Program Initiatives	3,625,614	1,575,559
Purchase Order Commitments	79,628	60,309
Local Capital - Capital Asset Renewal/Remediation	705,000	-
Local Government Shared Use Agreements	-	225,000
Contribution to Major Capital Project - Cumberland	-	200,000
	<b>\$ 4,542,998</b>	<b>\$ 2,115,099</b>
<b>Subtotal - Internally Restricted</b>	<b>\$ 5,319,910</b>	<b>\$ 2,896,050</b>
<b>Unrestricted Contingency Reserve</b>	<b>\$ 3,843,180</b>	<b>\$ 2,386,033</b>
<b>Total available for future operations</b>	<b>\$ 9,163,090</b>	<b>\$ 5,282,083</b>
<b>Capital Fund</b>		
Invested in tangible capital assets	\$ 35,494,066	\$ 35,973,350
Local Capital	1,977,792	2,175,658
	<b>\$ 37,471,858</b>	<b>\$ 38,149,008</b>
<b>Total Accumulated Surplus</b>	<b>\$ 46,634,948</b>	<b>\$ 43,431,091</b>

**SCHOOL DISTRICT NO. 71 (COMOX VALLEY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

---

**NOTE 18**      **ACCUMULATED SURPLUS** *(Continued)*

The local capital surplus has been internally restricted by the Board for:

Board Office Project	\$	53,031
Modulars		1,018,256
IT Reserves		191,997
Vehicle/Fleet Replacement		65,715
ST Contingency Reserve		147,572
Major Capital Project Commitment		200,000
Local Government Commitments		225,000
Facility and Trades Reserves		76,221
	<u>\$</u>	<u>1,977,792</u>

**NOTE 19**      **ECONOMIC DEPENDENCE**

The operations of the School District are dependent on continued funding from the Ministry of Education and Child Care and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

**NOTE 20**      **RISK MANAGEMENT**

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management’s opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in the Central Deposit Program with the Province and in recognized British Columbia institutions.

**SCHOOL DISTRICT NO. 71 (COMOX VALLEY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

---

**NOTE 20**      **RISK MANAGEMENT (Continued)**

b) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in the Central Deposit Program with the Province and in recognized British Columbia institutions.

The School District is monitoring the potential impacts and options to mitigate risks arising from tariffs and cross border trade.

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due. The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2024 related to credit, market or liquidity risks, with the exception of additional exposure to market risks from tariffs.

**NOTE 21 ASSET RETIREMENT OBLIGATION**

Legal liabilities exist for the removal and disposal of asbestos and other environmentally hazardous materials within some district owned buildings that will undergo major renovations or demolition in the future. A reasonable estimate of the fair value of the obligation has been recognized using the modified retroactive approach as at July 1, 2022. The obligation was measured at current cost as the timing of future cash flows cannot be reasonably determined. These costs have been capitalized as part of the assets' carrying value and are amortized over the assets' estimated useful lives.

**SCHOOL DISTRICT NO. 71 (COMOX VALLEY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**

---

**NOTE 21 ASSET RETIREMENT OBLIGATION (Continued)**

	<b>2025</b>	<b>2024</b>
Asset Retirement Obligation, beginning balance	\$ 13,407,719	\$ 13,407,719
Settlements during the year	127,646	-
Asset Retirement Obligation, closing balance	\$ 13,280,073	\$ 13,407,719

**NOTE 22 SUPPLEMENTARY CASH FLOW INFORMATION**

Interest collected and paid during the year was as follows:

	<b>2025</b>	<b>2024</b>
Interest collected	\$ 902,459	\$ 1,173,998
Interest paid	-	-

# School District No. 71 (Comox Valley)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Actual	2024 Actual
	\$	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	5,282,083		38,149,008	<b>43,431,091</b>	40,603,412
<b>Changes for the year</b>					
Surplus (Deficit) for the year	5,941,176	36,109	(2,773,428)	<b>3,203,857</b>	2,827,679
Interfund Transfers					
Tangible Capital Assets Purchased	(175,169)	(36,109)	211,278	-	
Local Capital	(1,885,000)		1,885,000	-	
<b>Net Changes for the year</b>	<b>3,881,007</b>	-	<b>(677,150)</b>	<b>3,203,857</b>	<b>2,827,679</b>
<b>Accumulated Surplus (Deficit), end of year - Statement 2</b>	<b>9,163,090</b>	-	<b>37,471,858</b>	<b>46,634,948</b>	43,431,091

# School District No. 71 (Comox Valley)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2025

	2025 Budget (Note 16) \$	2025 Actual \$	2024 Actual \$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	125,378,372	<b>128,352,158</b>	119,681,390
Other	197,600	<b>189,600</b>	226,500
Tuition	3,176,750	<b>3,301,416</b>	3,052,977
Other Revenue	629,117	<b>1,074,082</b>	694,257
Rentals and Leases	170,000	<b>221,233</b>	134,800
Investment Income	690,000	<b>793,015</b>	992,839
<b>Total Revenue</b>	<u>130,241,839</u>	<u><b>133,931,504</b></u>	<u>124,782,763</u>
<b>Expenses</b>			
Instruction	105,128,489	<b>105,045,557</b>	97,488,814
District Administration	6,591,139	<b>5,767,907</b>	4,724,382
Operations and Maintenance	15,321,056	<b>14,295,617</b>	14,198,679
Transportation and Housing	3,036,859	<b>2,881,247</b>	2,889,753
<b>Total Expense</b>	<u>130,077,543</u>	<u><b>127,990,328</b></u>	<u>119,301,628</u>
<b>Operating Surplus (Deficit) for the year</b>	<u>164,296</u>	<u><b>5,941,176</b></u>	<u>5,481,135</u>
<b>Budgeted Appropriation (Retirement) of Surplus (Deficit)</b>	<u>2,095,704</u>		
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased	(375,000)	<b>(175,169)</b>	(245,252)
Local Capital	(1,885,000)	<b>(1,885,000)</b>	(5,905,000)
<b>Total Net Transfers</b>	<u>(2,260,000)</u>	<u><b>(2,060,169)</b></u>	<u>(6,150,252)</u>
<b>Total Operating Surplus (Deficit), for the year</b>	<u>-</u>	<u><b>3,881,007</b></u>	<u>(669,117)</u>
<b>Operating Surplus (Deficit), beginning of year</b>		<b>5,282,083</b>	5,951,200
<b>Operating Surplus (Deficit), end of year</b>		<u><b>9,163,090</b></u>	<u>5,282,083</u>
<b>Operating Surplus (Deficit), end of year</b>			
Internally Restricted		<b>5,319,910</b>	2,896,050
Unrestricted		<b>3,843,180</b>	2,386,033
<b>Total Operating Surplus (Deficit), end of year</b>		<u><b>9,163,090</b></u>	<u>5,282,083</u>

# School District No. 71 (Comox Valley)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2025

	2025 Budget (Note 16)	2025 Actual	2024 Actual
	\$	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>			
Operating Grant, Ministry of Education and Child Care	123,099,733	<b>125,817,626</b>	116,246,408
ISC/LEA Recovery	(136,117)	<b>(211,705)</b>	(123,306)
Other Ministry of Education and Child Care Grants			
Pay Equity	451,831	<b>451,831</b>	451,831
Funding for Graduated Adults	115,223	<b>296,947</b>	214,382
Student Transportation Fund	421,375	<b>421,375</b>	421,375
Support Staff Benefits Grant	114,269	<b>114,269</b>	114,269
FSA Scorer Grant	15,214	<b>15,214</b>	12,964
Labour Settlement Funding	1,160,049	<b>1,175,938</b>	1,931,944
Integrated Child and Youth (ICY) Teams	136,795	<b>270,663</b>	411,523
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>125,378,372</b>	<b>128,352,158</b>	119,681,390
<b>Provincial Grants - Other</b>	<b>197,600</b>	<b>189,600</b>	226,500
<b>Tuition</b>			
International and Out of Province Students	3,176,750	<b>3,301,416</b>	3,052,977
<b>Total Tuition</b>	<b>3,176,750</b>	<b>3,301,416</b>	3,052,977
<b>Other Revenues</b>			
Funding from First Nations	136,117	<b>211,705</b>	123,306
Miscellaneous			
Instructional Cafeteria	135,000	<b>166,721</b>	156,547
Miscellaneous	358,000	<b>695,656</b>	414,404
<b>Total Other Revenue</b>	<b>629,117</b>	<b>1,074,082</b>	694,257
<b>Rentals and Leases</b>	<b>170,000</b>	<b>221,233</b>	134,800
<b>Investment Income</b>	<b>690,000</b>	<b>793,015</b>	992,839
<b>Total Operating Revenue</b>	<b>130,241,839</b>	<b>133,931,504</b>	124,782,763

# School District No. 71 (Comox Valley)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2025

	2025 Budget (Note 16) \$	2025 Actual \$	2024 Actual \$
<b>Salaries</b>			
Teachers	52,303,040	<b>52,674,585</b>	49,113,495
Principals and Vice Principals	7,031,214	<b>7,078,718</b>	6,477,142
Educational Assistants	8,540,663	<b>8,318,059</b>	7,783,772
Support Staff	11,959,926	<b>11,458,242</b>	11,055,070
Other Professionals	4,990,403	<b>4,924,235</b>	4,046,586
Substitutes	4,447,468	<b>4,732,527</b>	3,974,638
<b>Total Salaries</b>	<b>89,272,714</b>	<b>89,186,366</b>	82,450,703
<b>Employee Benefits</b>	22,574,946	<b>22,885,602</b>	20,622,704
<b>Total Salaries and Benefits</b>	<b>111,847,660</b>	<b>112,071,968</b>	103,073,407
<b>Services and Supplies</b>			
Services	4,970,178	<b>4,049,001</b>	4,173,645
Student Transportation	3,011,326	<b>2,853,636</b>	2,863,339
Professional Development and Travel	1,122,173	<b>1,020,700</b>	1,082,585
Rentals and Leases	234,000	<b>246,450</b>	222,661
Dues and Fees	110,000	<b>89,874</b>	81,307
Insurance	263,915	<b>253,574</b>	215,145
Supplies	6,018,791	<b>5,231,640</b>	5,383,031
Utilities	2,499,500	<b>2,173,485</b>	2,206,508
<b>Total Services and Supplies</b>	<b>18,229,883</b>	<b>15,918,360</b>	16,228,221
<b>Total Operating Expense</b>	<b>130,077,543</b>	<b>127,990,328</b>	119,301,628

# School District No. 71 (Comox Valley)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	42,893,870	994,955		64,889		3,222,264	47,175,978
1.03 Career Programs	547,981	106,100	50,197	214,212		14,156	932,646
1.07 Library Services	240,584			876,001		88,462	1,205,047
1.08 Counselling	2,023,725			84,252	248,707	12,450	2,369,134
1.10 Inclusive Education	5,309,708	318,633	7,167,302	251,210	333,128	516,266	13,896,247
1.20 Early Learning and Child Care	26,280			48,814		211	75,305
1.30 English Language Learning	345,122			41,025		2,801	388,948
1.31 Indigenous Education	302,021	202,435	1,100,560	238,896	149,524	9,591	2,003,027
1.41 School Administration		5,208,402		2,323,414		642,410	8,174,226
1.62 International and Out of Province Students	985,294	165,984		179,813	256,354	61,919	1,649,364
1.64 Other				199,427		1,104	200,531
<b>Total Function 1</b>	<b>52,674,585</b>	<b>6,996,509</b>	<b>8,318,059</b>	<b>4,521,953</b>	<b>987,713</b>	<b>4,571,634</b>	<b>78,070,453</b>
<b>4 District Administration</b>							
4.11 Educational Administration		61,893			1,268,980	3,902	1,334,775
4.20 Early Learning and Child Care		20,316					20,316
4.40 School District Governance					287,329		287,329
4.41 Business Administration				453,745	1,527,130		1,980,875
<b>Total Function 4</b>	<b>-</b>	<b>82,209</b>	<b>-</b>	<b>453,745</b>	<b>3,083,439</b>	<b>3,902</b>	<b>3,623,295</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration					835,994		835,994
5.50 Maintenance Operations				5,856,892		156,991	6,013,883
5.52 Maintenance of Grounds				625,652			625,652
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,482,544</b>	<b>835,994</b>	<b>156,991</b>	<b>7,475,529</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration					17,089		17,089
7.70 Student Transportation							-
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,089</b>	<b>-</b>	<b>17,089</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>52,674,585</b>	<b>7,078,718</b>	<b>8,318,059</b>	<b>11,458,242</b>	<b>4,924,235</b>	<b>4,732,527</b>	<b>89,186,366</b>

# School District No. 71 (Comox Valley)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Actual	2025 Budget (Note 16)	2024 Actual
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	47,175,978	12,374,257	59,550,235	2,974,926	62,525,161	61,952,982	57,380,159
1.03 Career Programs	932,646	238,239	1,170,885	281,087	1,451,972	1,776,066	1,567,044
1.07 Library Services	1,205,047	351,049	1,556,096	336,054	1,892,150	2,111,240	1,831,537
1.08 Counselling	2,369,134	603,273	2,972,407	18,033	2,990,440	3,161,043	2,933,495
1.10 Inclusive Education	13,896,247	3,617,123	17,513,370	571,620	18,084,990	18,146,825	17,032,774
1.20 Early Learning and Child Care	75,305	20,277	95,582	16,027	111,609	138,356	150,344
1.30 English Language Learning	388,948	105,053	494,001	895	494,896	493,568	448,029
1.31 Indigenous Education	2,003,027	522,315	2,525,342	358,217	2,883,559	3,360,444	2,811,447
1.41 School Administration	8,174,226	2,017,185	10,191,411	1,032,844	11,224,255	10,651,787	10,048,380
1.62 International and Out of Province Students	1,649,364	420,218	2,069,582	807,169	2,876,751	2,884,516	2,812,030
1.64 Other	200,531	53,154	253,685	256,089	509,774	451,662	473,575
<b>Total Function 1</b>	<b>78,070,453</b>	<b>20,322,143</b>	<b>98,392,596</b>	<b>6,652,961</b>	<b>105,045,557</b>	105,128,489	97,488,814
<b>4 District Administration</b>							
4.11 Educational Administration	1,334,775	273,522	1,608,297	195,401	1,803,698	2,109,531	1,554,497
4.20 Early Learning and Child Care	20,316	4,590	24,906	6,812	31,718	42,410	6,612
4.40 School District Governance	287,329	38,734	326,063	137,294	463,357	570,854	412,342
4.41 Business Administration	1,980,875	441,368	2,422,243	1,046,891	3,469,134	3,868,344	2,750,931
<b>Total Function 4</b>	<b>3,623,295</b>	<b>758,214</b>	<b>4,381,509</b>	<b>1,386,398</b>	<b>5,767,907</b>	6,591,139	4,724,382
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	835,994	191,873	1,027,867	489,925	1,517,792	1,595,887	1,444,827
5.50 Maintenance Operations	6,013,883	1,480,635	7,494,518	2,118,712	9,613,230	10,257,842	9,597,973
5.52 Maintenance of Grounds	625,652	129,836	755,488	235,622	991,110	967,827	949,371
5.56 Utilities	-	-	-	2,173,485	2,173,485	2,499,500	2,206,508
<b>Total Function 5</b>	<b>7,475,529</b>	<b>1,802,344</b>	<b>9,277,873</b>	<b>5,017,744</b>	<b>14,295,617</b>	15,321,056	14,198,679
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration	17,089	2,901	19,990	7,621	27,611	25,533	26,415
7.70 Student Transportation	-	-	-	2,853,636	2,853,636	3,011,326	2,863,338
<b>Total Function 7</b>	<b>17,089</b>	<b>2,901</b>	<b>19,990</b>	<b>2,861,257</b>	<b>2,881,247</b>	3,036,859	2,889,753
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>89,186,366</b>	<b>22,885,602</b>	<b>112,071,968</b>	<b>15,918,360</b>	<b>127,990,328</b>	130,077,543	119,301,628

# School District No. 71 (Comox Valley)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2025

	2025 Budget (Note 16) \$	2025 Actual \$	2024 Actual \$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	18,370,816	<b>17,566,666</b>	16,464,569
Other Revenue	3,143,948	<b>3,520,831</b>	3,144,899
Investment Income	31,052	<b>33,137</b>	45,095
<b>Total Revenue</b>	<u>21,545,816</u>	<u><b>21,120,634</b></u>	<u>19,654,563</u>
<b>Expenses</b>			
Instruction	21,121,647	<b>20,669,631</b>	19,249,469
Operations and Maintenance	350,494	<b>350,494</b>	350,494
Transportation and Housing	73,675	<b>64,400</b>	54,600
<b>Total Expense</b>	<u>21,545,816</u>	<u><b>21,084,525</b></u>	<u>19,654,563</u>
<b>Special Purpose Surplus (Deficit) for the year</b>	<u>-</u>	<u><b>36,109</b></u>	<u>-</u>
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased		<b>(36,109)</b>	
<b>Total Net Transfers</b>	<u>-</u>	<u><b>(36,109)</b></u>	<u>-</u>
<b>Total Special Purpose Surplus (Deficit) for the year</b>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
<b>Special Purpose Surplus (Deficit), beginning of year</b>			
<b>Special Purpose Surplus (Deficit), end of year</b>		<u><u>-</u></u>	<u><u>-</u></u>

**School District No. 71 (Comox Valley)**

Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>		61,419	817,411	820,602			19,900	29,901	
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	350,494	428,480			160,000	39,200	254,404	627,949	1,678,702
Other			42,151	3,555,278					
Investment Income			31,815						
	350,494	428,480	73,966	3,555,278	160,000	39,200	254,404	627,949	1,678,702
<b>Less:</b> Allocated to Revenue	350,494	475,133	71,850	3,379,579	160,000	39,200	271,304	588,325	1,678,702
<b>Deferred Revenue, end of year</b>	-	<b>14,766</b>	<b>819,527</b>	<b>996,301</b>	-	-	<b>3,000</b>	<b>69,525</b>	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	350,494	475,133			160,000	39,200	271,304	588,325	1,678,702
Other Revenue			40,035	3,379,579					
Investment Income			31,815						
	350,494	475,133	71,850	3,379,579	160,000	39,200	271,304	588,325	1,678,702
<b>Expenses</b>									
Salaries									
Teachers							54,350		
Principals and Vice Principals							26,582		292,834
Educational Assistants		217,179					16,190	355,681	617,140
Support Staff	238,094	139,747			123,423	30,581		3,696	182,464
Other Professionals									
Substitutes		15,389			1,105		28,572		243,383
	238,094	372,315	-	-	124,528	30,581	125,694	359,377	1,335,821
Employee Benefits	82,571	102,818			35,472	8,619	26,515	108,188	342,881
Services and Supplies	29,829		71,850	3,379,579			119,095	120,760	
	350,494	475,133	71,850	3,379,579	160,000	39,200	271,304	588,325	1,678,702
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>					46,142	15,178			

**School District No. 71 (Comox Valley)**

Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2025

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL (Early Care & Learning)
	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Deferred Revenue, beginning of year</b>		4,803	4,723	59,016		24,811	476,298		
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	11,836,943	350,427	68,952	52,000	11,250	47,000		19,000	
Other								175,000	
Investment Income									
	11,836,943	350,427	68,952	52,000	11,250	47,000	-	19,000	
<b>Less:</b> Allocated to Revenue	11,836,943	192,070	64,400	39,489	11,250	36,786	350,327	19,000	
<b>Deferred Revenue, end of year</b>	-	<b>163,160</b>	<b>9,275</b>	<b>71,527</b>	-	<b>35,025</b>	<b>125,971</b>	-	
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	11,836,943	192,070	64,400	39,489	11,250	36,786	350,327	19,000	
Other Revenue								175,000	
Investment Income									
	11,836,943	192,070	64,400	39,489	11,250	36,786	350,327	19,000	
<b>Expenses</b>									
Salaries									
Teachers	9,223,615	170,638				9,401			
Principals and Vice Principals								142,764	
Educational Assistants									
Support Staff							5,131		
Other Professionals									
Substitutes	332,523				7,921			6,571	
	9,556,138	170,638	-	-	7,921	9,401	5,131	6,571	
Employee Benefits	2,280,805	21,432			1,257	2,385	1,481	1,266	
Services and Supplies			64,400	39,489	2,072	25,000	343,715	11,163	
	11,836,943	192,070	64,400	39,489	11,250	36,786	350,327	19,000	
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	-	
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased									
	-	-	-	-	-	-	-	-	
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>			12,460		625			24,906	

# School District No. 71 (Comox Valley)

Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2025

	Feeding Futures Fund	Health Career Grants	Professional Learning Grant	Professional Development	CVCF Student Travel	National Food Program	TOTAL
	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	343,240	58,658		153,121	21,944		2,895,847
<b>Add:</b> Restricted Grants							
Provincial Grants - Ministry of Education and Child Care	1,145,246	50,000	225,839			226,765	17,747,651
Other				117,620	33,700		3,748,749
Investment Income					1,322		33,137
	1,145,246	50,000	225,839	117,620	35,022	226,765	21,529,537
<b>Less:</b> Allocated to Revenue	1,147,615	84,966	250	52,012	50,527	45,412	21,120,634
<b>Deferred Revenue, end of year</b>	<b>340,871</b>	<b>23,692</b>	<b>225,589</b>	<b>218,729</b>	<b>6,439</b>	<b>181,353</b>	<b>3,304,750</b>
<b>Revenues</b>							
Provincial Grants - Ministry of Education and Child Care	1,147,615	84,966	250			45,412	17,566,666
Other Revenue				52,012	49,205		3,520,831
Investment Income					1,322		33,137
	1,147,615	84,966	250	52,012	50,527	45,412	21,120,634
<b>Expenses</b>							
Salaries							
Teachers		25,956					9,483,960
Principals and Vice Principals							462,180
Educational Assistants							1,206,190
Support Staff	274,104						997,240
Other Professionals	80,112						80,112
Substitutes	214		204				635,882
	354,430	25,956	204	-	-	-	12,865,564
Employee Benefits	75,961	9,179	46				3,133,112
Services and Supplies	717,224	49,831		52,012	50,527	9,303	5,085,849
	1,147,615	84,966	250	52,012	50,527	9,303	21,084,525
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	36,109	36,109
<b>Interfund Transfers</b>							
Tangible Capital Assets Purchased						(36,109)	(36,109)
	-	-	-	-	-	(36,109)	(36,109)
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>							<b>99,311</b>

# School District No. 71 (Comox Valley)

Schedule 4 (Unaudited)

## Schedule of Capital Operations

Year Ended June 30, 2025

	2025	2025 Actual			2024
	Budget (Note 16)	Invested in Tangible Capital Assets	Local Capital	Fund Balance	Actual
	\$	\$	\$	\$	\$
<b>Revenues</b>					
Provincial Grants					
Ministry of Education and Child Care		127,646		127,646	
Investment Income	45,000		76,307	76,307	136,064
Amortization of Deferred Capital Revenue	6,212,160	6,188,469		6,188,469	5,842,991
<b>Total Revenue</b>	<b>6,257,160</b>	<b>6,316,115</b>	<b>76,307</b>	<b>6,392,422</b>	<b>5,979,055</b>
<b>Expenses</b>					
Amortization of Tangible Capital Assets					
Operations and Maintenance	9,105,349	9,165,850		9,165,850	8,632,511
<b>Total Expense</b>	<b>9,105,349</b>	<b>9,165,850</b>	<b>-</b>	<b>9,165,850</b>	<b>8,632,511</b>
<b>Capital Surplus (Deficit) for the year</b>	<b>(2,848,189)</b>	<b>(2,849,735)</b>	<b>76,307</b>	<b>(2,773,428)</b>	<b>(2,653,456)</b>
<b>Net Transfers (to) from other funds</b>					
Tangible Capital Assets Purchased	375,000	211,278		211,278	245,252
Local Capital	1,885,000		1,885,000	1,885,000	5,905,000
<b>Total Net Transfers</b>	<b>2,260,000</b>	<b>211,278</b>	<b>1,885,000</b>	<b>2,096,278</b>	<b>6,150,252</b>
<b>Other Adjustments to Fund Balances</b>					
Tangible Capital Assets Purchased from Local Capital		2,159,173	(2,159,173)	-	
<b>Total Other Adjustments to Fund Balances</b>		<b>2,159,173</b>	<b>(2,159,173)</b>	<b>-</b>	
<b>Total Capital Surplus (Deficit) for the year</b>	<b>(588,189)</b>	<b>(479,284)</b>	<b>(197,866)</b>	<b>(677,150)</b>	<b>3,496,796</b>
<b>Capital Surplus (Deficit), beginning of year</b>		<b>35,973,350</b>	<b>2,175,658</b>	<b>38,149,008</b>	<b>34,652,212</b>
<b>Capital Surplus (Deficit), end of year</b>		<b>35,494,066</b>	<b>1,977,792</b>	<b>37,471,858</b>	<b>38,149,008</b>

# School District No. 71 (Comox Valley)

Tangible Capital Assets  
Year Ended June 30, 2025

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Cost, beginning of year</b>	14,800,889	275,811,892	12,321,174	2,342,890	-	6,847,925	312,124,770
<b>Changes for the Year</b>							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		2,364,292	764,240				3,128,532
Deferred Capital Revenue - Other		149,447	454,463				603,910
Operating Fund			55,025			120,144	175,169
Special Purpose Funds			36,109				36,109
Local Capital		516,447	475,617	97,116		1,069,993	2,159,173
Transferred from Work in Progress		7,531,536					7,531,536
	-	10,561,722	1,785,454	97,116	-	1,190,137	13,634,429
Decrease:							
Deemed Disposals				125,717		1,066,771	1,192,488
	-	-	-	125,717	-	1,066,771	1,192,488
<b>Cost, end of year</b>	14,800,889	286,373,614	14,106,628	2,314,289	-	6,971,291	324,566,711
<b>Work in Progress, end of year</b>		9,932,747	9,725				9,942,472
<b>Cost and Work in Progress, end of year</b>	14,800,889	296,306,361	14,116,353	2,314,289	-	6,971,291	334,509,183
<b>Accumulated Amortization, beginning of year</b>		124,965,252	3,663,104	1,046,297		3,478,064	133,152,717
<b>Changes for the Year</b>							
Increase: Amortization for the Year		6,229,679	1,321,390	232,859		1,381,922	9,165,850
Decrease:							
Deemed Disposals				125,717		1,066,771	1,192,488
				125,717		1,066,771	1,192,488
<b>Accumulated Amortization, end of year</b>		131,194,931	4,984,494	1,153,439		3,793,215	141,126,079
<b>Tangible Capital Assets - Net</b>	<b>14,800,889</b>	<b>165,111,430</b>	<b>9,131,859</b>	<b>1,160,850</b>	<b>-</b>	<b>3,178,076</b>	<b>193,383,104</b>

# School District No. 71 (Comox Valley)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2025

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
<b>Work in Progress, beginning of year</b>	7,531,536				7,531,536
<b>Changes for the Year</b>					
Increase:					
Deferred Capital Revenue - Bylaw	7,920,403	9,725			7,930,128
Deferred Capital Revenue - Other	2,012,344				2,012,344
	9,932,747	9,725	-	-	9,942,472
Decrease:					
Transferred to Tangible Capital Assets	7,531,536				7,531,536
	7,531,536	-	-	-	7,531,536
<b>Net Changes for the Year</b>	2,401,211	9,725	-	-	2,410,936
<b>Work in Progress, end of year</b>	<b>9,932,747</b>	<b>9,725</b>	<b>-</b>	<b>-</b>	<b>9,942,472</b>

# School District No. 71 (Comox Valley)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2025

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
<b>Deferred Capital Revenue, beginning of year</b>	120,672,824	16,152,408	98,062	<b>136,923,294</b>
<b>Changes for the Year</b>				
Increase:				
Transferred from Deferred Revenue - Capital Additions	3,128,532	590,880	13,030	<b>3,732,442</b>
Transferred from Work in Progress	199,229			<b>199,229</b>
	<u>3,327,761</u>	<u>590,880</u>	<u>13,030</u>	<u><b>3,931,671</b></u>
Decrease:				
Amortization of Deferred Capital Revenue	5,657,206	527,986	3,277	<b>6,188,469</b>
	<u>5,657,206</u>	<u>527,986</u>	<u>3,277</u>	<u><b>6,188,469</b></u>
<b>Net Changes for the Year</b>	<u>(2,329,445)</u>	<u>62,894</u>	<u>9,753</u>	<u><b>(2,256,798)</b></u>
<b>Deferred Capital Revenue, end of year</b>	<u>118,343,379</u>	<u>16,215,302</u>	<u>107,815</u>	<u><b>134,666,496</b></u>
<b>Work in Progress, beginning of year</b>	199,229			<b>199,229</b>
<b>Changes for the Year</b>				
Increase				
Transferred from Deferred Revenue - Work in Progress	7,930,128	2,012,344		<b>9,942,472</b>
	<u>7,930,128</u>	<u>2,012,344</u>	<u>-</u>	<u><b>9,942,472</b></u>
Decrease				
Transferred to Deferred Capital Revenue	199,229			<b>199,229</b>
	<u>199,229</u>	<u>-</u>	<u>-</u>	<u><b>199,229</b></u>
<b>Net Changes for the Year</b>	<u>7,730,899</u>	<u>2,012,344</u>	<u>-</u>	<u><b>9,743,243</b></u>
<b>Work in Progress, end of year</b>	<u>7,930,128</u>	<u>2,012,344</u>	<u>-</u>	<u><b>9,942,472</b></u>
<b>Total Deferred Capital Revenue, end of year</b>	<u><b>126,273,507</b></u>	<u><b>18,227,646</b></u>	<u><b>107,815</b></u>	<u><b>144,608,968</b></u>

# School District No. 71 (Comox Valley)

Schedule 4D (Unaudited)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2025

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
<b>Balance, beginning of year</b>	\$ 240,771	\$	\$ 3,185,948	\$	\$ 20,000	\$ 3,446,719
<b>Changes for the Year</b>						
Increase:						
Provincial Grants - Ministry of Education and Child Care	11,170,600		583,959			11,754,559
	11,170,600	-	583,959	-	-	11,754,559
Decrease:						
Transferred to DCR - Capital Additions	3,128,532		590,880		13,030	3,732,442
Transferred to DCR - Work in Progress	7,930,128		2,012,344			9,942,472
Transferred to Revenue - Settlement of Asset Retirement Obligation	127,646					127,646
Adjustment to Deferred Capital Contribution					6,970	6,970
	11,186,306	-	2,603,224	-	20,000	13,809,530
<b>Net Changes for the Year</b>	(15,706)	-	(2,019,265)	-	(20,000)	(2,054,971)
<b>Balance, end of year</b>	<b>225,065</b>	<b>-</b>	<b>1,166,683</b>	<b>-</b>	<b>-</b>	<b>1,391,748</b>

**School District  
Statement of Financial Information (SOFI)**

**School District No.71 (Comox Valley)**

**Fiscal Year Ended June 30, 2025**

**SCHEDULE OF DEBT**

School District No. 71 (Comox Valley) does not have any long term debt as disclosed in the Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District  
Statement of Financial Information (SOFI)**

**School District No. 71 (Comox Valley)**

**Fiscal Year Ended June 30, 2025**

**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

School District No.71 (Comox Valley) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

**THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (Comox Valley)**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2025**

<b>ELECTED OFFICIAL</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSES</b>
ALDINGER, SHANNON	TRUSTEE	\$ 22,767.40	\$ 5,253.94
CATON, JANICE	TRUSTEE	22,740.00	11,903.71
HOWE, SARAH JANE	TRUSTEE	23,766.00	2,680.54
LESLIE, SUSAN	VICE CHAIRPERSON	23,109.40	1,780.09
MAY SACHT, CRISTI	TRUSTEE	22,767.40	4,142.67
MCCANNEL-KEENE, CHELSEA	TRUSTEE	22,740.00	7,096.03
WAITE, MICHELLE	CHAIRPERSON	26,052.00	5,130.19
			-
<b>TOTAL FOR ELECTED OFFICIALS</b>		<b>\$ 163,942.20</b>	<b>\$ 37,987.17</b>

Prepared as required by Financial Information Regulation , Schedule 1, Section 6

**NOTES:**  
Remuneration includes taxable benefits and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, and association memberships, incurred in the normal course of activities as an employee of the Board.

**THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (Comox Valley)**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**DETAILED EMPLOYEES > \$75,000**

<b><u>NAME</u></b>	<b><u>POSITION</u></b>	<b><u>REMUNERATION</u></b>	<b><u>EXPENSES</u></b>
ABELE, CHRISTOPHE	TEACHER	\$ 82,461.08	\$ -
ACKERMAN, DANIEL C	TEACHER	102,453.87	-
ADEWOLE, ADEYINKA A	MANAGER OF HEALTH AND SAFETY	107,053.78	9,087.83
ALBERTI, GIACINTA J	TEACHER	109,693.13	-
ALDRIDGE, MICHAEL	TEACHER	112,754.40	-
ALLISON, SERINA L	TEACHER	94,835.84	5,423.06
ANDERSON, DAWN C.	TEACHER	112,226.77	2,129.44
ANDERSON, DENISE M	TEACHER	108,998.61	-
ANDERSON, JACQUELINE A	TEACHER	112,958.02	1,473.42
ANDERSON, KEN A	AUTOMOTIVE SERVICE TECHNICIAN (CHARGEHAND)	83,545.46	240.65
APPEL, ANN MARIE	TEACHER	95,939.12	-
APPEL, RICK A.	TEACHER	112,787.03	-
APPELBE, MIREILLE L	PRINCIPAL	156,084.02	1,430.39
ARMSTRONG, CHRISTOPHER	TEACHER	109,690.74	-
ARMSTRONG, LILA I	TEACHER	96,350.22	-
ARSENAULT, JASON C	TEACHER	111,837.07	-
ARSENAULT, KATHERINE J	TEACHER	111,964.07	-
ATHWAL, PARMEL K	HUMAN RESOURCES ADVISOR	80,998.47	-
AYERS, JUDITH M	VICE PRINCIPAL	141,005.80	-
BAINBRIDGE, CATHERINE M	TEACHER	81,344.28	614.57
BAKER, STEPHANIE	PRINCIPAL	154,532.66	3,549.25
BAKKER, WILLIAM A	TEACHER	112,230.98	-
BARBER, GRAEME T.	TEACHER	95,798.26	-
BARON, LEAH C	TEACHER	109,601.74	-
BARON, LESLIE A.	PLUMBING/HEATING MECHANIC CHARGEHAND	76,175.26	-
BAYLES, ESTHER G	TEACHER	102,453.88	-
BEAULIEU, MICHELLE R	TEACHER	102,126.70	72.00
BEAULIEU, ROBERT D	TEACHER	76,505.40	-
BECKETT, HEATHER M	TEACHER	107,798.87	-
BEGG, ADRIANNE E.	TEACHER	99,029.69	715.22
BELL, E. LEIGHAN	TEACHER	113,375.68	-
BELL, JENNIFER M	TEACHER	93,152.91	-
BENSON, DEBBIE M	TEACHER	103,245.77	-
BENTON, DAVID M	TEACHER	77,857.20	-
BERG, DEBORAH K. L.	TEACHER	112,231.77	-
BICHARD, NICOLE	TEACHER	89,653.36	-
BIRNIE, ALYSHA L	TEACHER	109,684.79	-
BLACK, ERICA L	VICE PRINCIPAL	157,840.88	-
BLACK, RACHAEL J	TEACHER	99,316.74	-
BLACK, THEA M	TEACHER	112,230.98	-
BLOIS, PATRICK S.T.	TEACHER	79,677.16	-
BOERSMA, JACQUELIN D.	TEACHER	101,463.10	-
BOIEIEIE, AMBER L	TEACHER	101,930.55	-
BOLAND, KERRI K	TEACHER	89,088.66	-
BOSS, JESSICA R	TEACHER	100,778.56	-
BOULET, MICHELLE J	TEACHER	102,453.87	-
BOURNIVAL, ISABELLE M	TEACHER	102,317.26	28.22
BOUTILIER, JENNIFER L	TEACHER	112,061.02	-
BOWLEY, CARA L	TEACHER	106,287.26	-
BRACH, KATHERINE	TEACHER	112,080.92	-
BRADFIELD, SUSANNE	TEACHER	112,080.92	-
BRAMMALL, AMBER-SKYE R	TEACHER	109,210.89	-
BRAMMER, FELICITY C	TEACHER	75,930.47	-
BRATKOWSKI, CHRISTY L	INTEGRATED CHILD & YOUTH COUNSELLOR	111,160.09	2,760.45
BRIDGES, JAY S	TEACHER	102,317.27	-
BROOKSHAW, MICHELLE M.	TEACHER	101,498.70	-
BUCKLE, JANA M.	TEACHER	112,230.98	-
BUCKLEY, JANINE L	TEACHER	99,880.43	-
BUDNING, GORDON M.	TEACHER	91,915.28	-
BULLOCK, IAN C.	TEACHER	86,477.10	-

**NOTES:**

Remuneration includes taxable benefits and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, and association memberships, incurred in the normal course of activities as an employee of the Board.

**THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (Comox Valley)**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**DETAILED EMPLOYEES > \$75,000**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSES</b>
BURDETT, NOAH M	PRINCIPAL	\$ 157,224.02	\$ 1,500.45
BURKHOLDER, SEAN P	TEACHER	112,224.65	-
BURRELL, BRIAN D	TEACHER	93,256.17	-
CADDEN, JULIA R	TEACHER	102,453.86	-
CAMERON, TERESA LOUISE	TEACHER	111,359.23	193.87
CAMERON, TERESA LYNN	VICE PRINCIPAL	138,194.93	-
CARLOS, BRUCE D	PRINCIPAL	166,245.92	1,782.64
CARLSON, TANYA L.	TEACHER	112,080.92	140.70
CARMICHAEL, ALISON F.	TEACHER	102,083.25	-
CARMICHAEL, BRIAN D	TEACHER	112,230.81	-
CARMICHAEL, KIM L	TEACHER	102,453.87	-
CARTER, ROBERTA M	TEACHER	95,664.87	-
CHASE, LISA A	TEACHER	95,550.50	-
CHASE, WENDY L.	TEACHER	113,042.91	-
CHATWIN, LISA M.	TEACHER	75,356.30	-
CHRISTIAN, GRACE L	TEACHER	88,800.11	-
CHRISTIE, JILL R	TEACHER	76,885.58	-
CLAASSEN, STEVEN J	TEACHER	101,492.29	-
CLAR, E. LISL A.	TEACHER	109,541.29	-
CLARKE, ANDREW J	TEACHER	102,453.88	-
CLAYTON, JILL E	TEACHER	111,947.03	-
COBEY, JASON E	PRINCIPAL	158,460.37	-
COLEGRAVE, WARREN G	PRINCIPAL	161,264.03	805.65
COLESHILL, JONATHAN M	TEACHER	101,973.80	6,462.99
COLEY HUTCHISON, REBECCA M	TEACHER	109,687.84	-
COLLINS, AMY C	TEACHER	109,212.16	-
COLLINS, CATHIE	MANAGER OF FINANCE - BUDGETS	114,230.92	1,692.53
COLLINS, TOMIKO	TEACHER	84,164.64	-
COLLYER, VIVIAN	ASSOCIATE SUPERINTENDENT	208,777.48	6,349.01
COLTHORPE, PAUL	TEACHER	112,224.99	-
COMEAU, CHRISTINE E	TEACHER	108,763.42	-
CONLIN, CHRIS J.	TEACHER	84,898.42	139.68
CONWAY, LESLEY D	TEACHER	114,834.74	-
COOKE, ANDREA S	TEACHER	110,869.12	-
COOKE, BRUCE D	TEACHER	112,080.80	-
CORCORAN, RITA M.	TEACHER	93,238.35	1,020.53
COTE, KAYLA M	TEACHER	99,426.57	-
COTTINGHAM, DANIKA M	TEACHER	111,503.93	-
COULL, SARAH B	TEACHER	102,818.98	-
COURAGE, ANDREA M	TEACHER	109,687.96	219.32
COURAGE, BERNADINE L	TEACHER	109,687.07	-
COUSINS, AMY J	TEACHER	102,096.22	-
COX, MARTIN A	TEACHER	90,208.94	-
CROONEN, K. TRACEY	PRINCIPAL	127,562.49	-
CUDMORE, JUDITH R	TEACHER	102,106.32	-
CULLEY NIELSEN, LESLIE A	TEACHER	97,310.28	-
CULLEY, SHAWN P	CARPENTER	75,732.36	-
CUMMING, JENNI M.	TEACHER	79,326.60	-
CUNNINGHAM, COLIN J.	TEACHER	112,080.92	-
CURTIS, KIMBERLEY A.	TEACHER	78,033.58	144.15
CUSTER, STEPHANI L	TEACHER	85,450.57	-
DAKIN, SARAH E	TEACHER	106,958.97	677.66
DAKINIEWICH, TROY	TEACHER	112,230.98	-
DANE, MELANIE I	TEACHER	111,576.97	-
DARNEL, ZALE	PRINCIPAL	157,820.66	1,742.55
DAVID, DOUGLAS R.J.	TEACHER	112,231.17	-
DAVID, EILEEN V	TEACHER	85,515.92	-
DAVIDGE, AMANDA E	TEACHER	100,515.94	-
DAVIES, CHERYL L	TEACHER	112,080.92	-
DAVIS, RACHEL L.	TEACHER	87,752.82	-
DAWSON, KARA L	TEACHER	115,623.16	5,106.48

**NOTES:**

Remuneration includes taxable benefits and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, and association memberships, incurred in the normal course of activities as an employee of the Board.

**THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (Comox Valley)**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**DETAILED EMPLOYEES > \$75,000**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSES</b>
DEKANEAS, ALEXSIA A	TEACHER	\$ 99,776.66	\$ -
DELLA SIEGA, WAYNE	TEACHER	182,794.03	-
DEMERS, SOPHIE M.	TEACHER	79,568.38	-
DEVEREAUX, TERESA	TEACHER	102,453.89	-
DIEDERICHS, SUE	TEACHER	109,456.59	-
DIESCH, THOMAS	TEACHER	111,674.26	-
DIPPO, EMILY Z	TEACHER	76,129.92	-
DITTRICK, SHERRYLYN	VICE PRINCIPAL	137,769.75	-
DIXON, JAY	ASSOCIATE SUPERINTENDENT	209,277.48	13,792.32
DIXON, MOLLY C	TEACHER	112,230.98	-
DORMAN, BENTON	TEACHER	119,034.31	1,443.88
DOUGLAS, BRAD ALLAN	TEACHER	91,073.60	-
DOUGLAS, JULIA S	VICE PRINCIPAL	134,019.65	2,849.52
DOUGLAS, KATRINA L	TEACHER	109,742.59	-
DOUGLAS, MARGO	TEACHER	87,426.00	-
DOUGLAS, ROBERT S	TEACHER	102,453.89	-
DOWNING, GREGORY M	TEACHER	102,339.82	-
DRAKE, MICHELLE Y	TEACHER	87,770.51	-
DRIVER, DIANE P.	TEACHER	112,014.32	-
DUNCAN, LINSAY M	TEACHER	112,530.16	-
DYCK, CHRISTOPHER J	TEACHER	88,090.74	-
DYCK, ELISE M	TEACHER	108,265.26	-
DYER, SUE B.	TEACHER	77,199.07	-
EASTERMAN, SIMON J	TEACHER	111,752.29	-
EBY, GENEVIEVE	TEACHER	111,755.63	-
EDMONDS, YOUN HEE***	ISP HOMESTAY SUPERVISOR	97,443.86	14,222.18
EL BOURY, SAMI	TEACHER	91,327.84	-
ELLIOTT, VICTORIA S	TEACHER	112,230.97	153.30
ELLIS, JESSICA A	TEACHER	87,767.93	-
ERIKSON, KENNETH	TEACHER	112,899.63	248.00
ERRICO, KEN T	TEACHER	108,956.54	-
ESTLIN, JIM H.J.	ELECTRICIAN CHARGEHAND	81,807.48	-
EVANS, ROBERTA L	TEACHER	102,394.00	-
EWERT, CEDAR J	ELECTRICIAN	76,061.85	-
FARROW, DANIEL J.	TEACHER	103,484.08	110.25
FEARN, CHAD N	TEACHER	103,362.52	697.54
FEERO, HEATHER	TEACHER	102,317.25	-
FERNEYHOUGH, M. ANDREW	PRINCIPAL	152,672.84	-
FEUSTEL, ALAN C	TEACHER	112,230.98	-
FICHTER, SIETSKE R	TEACHER	102,817.28	-
FINDLAY, CHAD R	TEACHER	112,231.38	-
FLEISCHER, GEOFFREY R	TEACHER	90,572.76	-
FLEMING, NINA LOUISE	TEACHER	92,357.64	808.70
FLESHER, ANDREA L	TEACHER	105,146.78	2,188.72
FLESHER, KEVIN J	TEACHER	101,018.59	-
FLETCHER, MERIEL R	TEACHER	104,749.74	-
FLOOD, HAYLEY N	MANAGER OF PAYROLL AND BENEFITS	104,040.08	4,539.53
FLOUCAULT, ALEXANDRA A	TEACHER	109,687.95	-
FLOUCAULT, LAWRENCE	TEACHER	76,792.45	-
FOLLIS, CRAIG J	TEACHER	102,454.25	-
FORGIE, LAURA J	TEACHER	112,037.00	-
FORTIN, LYSE M	TEACHER	109,606.89	-
FOURNIER, JOANNA M	TEACHER	102,132.16	-
FOWLER, CONNIE	TEACHER	108,966.98	-
FRAIN, ANGELA I	TEACHER	112,230.98	-
FRIENDSHIP, LINDSY S	TEACHER	89,478.29	-
FRITZSCHE, JENNIFER A	VICE PRINCIPAL	141,037.59	-
FUSSELL, GERALD	PRINCIPAL	166,374.31	9,413.37
GABOURIE, CAROLYN A	TEACHER	84,658.35	-
GADICKE, ANDREA M	TEACHER	101,833.52	-
GAILLOUX, CORRINE N	TEACHER	100,329.33	-

**NOTES:**

Remuneration includes taxable benefits and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, and association memberships, incurred in the normal course of activities as an employee of the Board.

**THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (Comox Valley)**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**DETAILED EMPLOYEES > \$75,000**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSES</b>
GAIR, JOHN C	TEACHER	\$ 89,307.90	\$ -
GALLAGHER, BRENDAN R	SYSTEM ARCHITECT DEVELOPER	85,082.06	-
GARDNER, DEBRA-LYNNE M	TEACHER	105,783.61	-
GAUDRY, CRYSTAL P	TEACHER	112,230.98	-
GAWRYLUK, TREVOR D.	CARPENTER	76,297.88	-
GEARY, BRIAN R	TEACHER	110,601.88	-
GENEAU, LAUREN D	TEACHER	81,813.82	-
GILL, AIME M	TEACHER	102,495.39	-
GILMORE, DARCI	VICE PRINCIPAL	138,565.10	-
GINGRICH, F. LEE	MANAGER OF OPERATIONS	97,578.59	2,997.96
GLOVER, ADRIENNE R	TEACHER	81,378.85	-
GODEL, SYLVIE J	TEACHER	91,164.29	-
GORING, ADAM C	TEACHER	88,724.94	-
GORSKI, TRAVIS E	TEACHER	97,443.19	-
GOWIE, TAYLOR M	TEACHER	89,176.96	-
GRAHAM, DAVID M	TEACHER	115,114.26	-
GRAVEL, JENNIFER L	TEACHER	102,453.87	-
GRAVEL, LOUIS	TEACHER	90,090.74	-
GREEN, J. LAURENCE	TEACHER	112,100.93	-
GREENLAW, LAURA M.J.	TEACHER	102,453.14	-
GREENTREE, TANYA M.	TEACHER	87,753.04	321.44
GREGORY, ERRIN L	TEACHER	123,233.11	-
GROVES, KIMBERLEY A	TEACHER	102,953.68	-
GRUTZMACHER, JESSICA N	TEACHER	95,520.33	-
HAGEL, CORAL H	TEACHER	109,687.90	-
HAGEL, STACE A	TEACHER	112,230.83	-
HAGEN, SHANNON L	TEACHER	90,666.27	4,049.95
HALE, HEATHER A	TEACHER	77,466.15	-
HALE, KERRY J	TEACHER	118,828.22	-
HALE, MEGAN E	TEACHER	112,420.77	256.10
HAMILTON, AMY D	TEACHER	83,766.39	-
HAMILTON, NICOLE N	TEACHER	112,311.63	-
HAMILTON-MACQUARRIE, ASHLEY J	TEACHER	83,595.95	-
HARRISON, KATHLEEN H	TEACHER	112,100.22	2,030.58
HARRISON, KERRY K	TEACHER	98,158.38	-
HART, PATRICIA L	TEACHER	109,692.63	-
HARTIG, MARTIN	TEACHER	111,600.56	-
HARTMAN, STACEY L	TEACHER	87,652.81	-
HARVEY, CHARLOTTE E.	TEACHER	94,032.37	-
HAUT, MEGAN	TEACHER	112,230.98	-
HAWKINS, MICHELLE E	TEACHER	83,899.13	-
HAZELDINE, CHRISTOPHER J	TEACHER	88,121.12	-
HEDICAN, JENNIFER	VICE PRINCIPAL	127,932.77	-
HEIDEBRECHT, CHELSEA M.	TEACHER	98,520.13	160.19
HENDERSON, DIANE N	TEACHER	102,817.28	654.77
HESLIP, JOSEPH C.	ASSOCIATE SUPERINTENDENT	223,453.14	14,275.84
HIBBERT, JENNIFER C	TEACHER	123,380.48	-
HIGGINS, COREY E	TEACHER	89,228.33	-
HILLS, MAREN J	TEACHER	93,188.30	-
HILTON, CANDICE R	DIRECTOR OF FINANCE	165,063.50	4,021.43
HOCKIN, KIRK M	TEACHER	112,230.98	219.32
HOELZLEY, STEPHEN P	TEACHER	109,687.92	-
HOLLAND, SHAWN T	TEACHER	112,230.98	-
HOLLEY, AMANDA N.	TEACHER	78,043.44	-
HOLT, GARRETT D	TEACHER	79,984.39	-
HOLTKAMP, MARIEKE P	VICE PRINCIPAL	146,532.30	10,318.21
HONEYSETT, MICHELLE A	TEACHER	111,381.51	-
HOOTON, JOEL A.	TEACHER	103,762.19	-
HORNER, TIMOTHY E.	TEACHER	112,164.28	-
HOULGRAVE, LINDA R	TEACHER	109,212.63	-
HOY, JEFFERY K	TEACHER	91,282.50	477.00

**NOTES:**

Remuneration includes taxable benefits and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, and association memberships, incurred in the normal course of activities as an employee of the Board.

**THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (Comox Valley)**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**DETAILED EMPLOYEES > \$75,000**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSES</b>
HUEBCHEN, CHRIS G	CARPENTER	\$ 80,566.38	\$ -
HUISMAN, AMANDA M	SENIOR HUMAN RESOURCES ADVISOR	88,428.16	3,430.41
HUTCHISON, KRISTA D	TEACHER	100,533.21	-
HUTCHISON, LEE J	TEACHER	108,857.78	-
IDRIS, ADEM S	MANAGER OF CAPITAL PROJECTS	93,120.80	1,473.79
INGRAM, J. DAVID	TEACHER	109,687.95	-
IREDALE, AMY J	TEACHER	84,388.86	-
JACOBSON, LYNN M	TEACHER	87,656.79	-
JAMIESON, ROSS	TEACHER	81,016.96	-
JANZ, DAVID P	TEACHER	88,206.95	-
JANZ, MARGOT E	TEACHER	112,802.61	967.94
JANZEN, GREGORY M	TEACHER	102,451.78	-
JEROME, TAMI M	TEACHER	111,549.34	-
JIANG, MENGMENG***	ISP SENIOR MANAGER	111,169.57	32,878.97
JOHNSON, ALBERT E	PRINCIPAL	159,460.37	-
JOHNSON, LESLEY M	TEACHER	112,251.24	-
JOHNSON, MEGHAN E.	TEACHER	95,427.62	-
JONES, SARAH A	TEACHER	109,688.24	166.00
JONES, SHAWN T	MANAGER OF INFORMATION TECHNOLOGY	119,834.56	4,122.51
JONES, VANESSA C	TEACHER	80,407.38	-
JOSHI, GEETANJALI	TEACHER	99,268.30	-
JULES, LELAINA	PRINCIPAL	137,724.84	5,944.89
JUNGWIRTH, HEIDI C	TEACHER	112,690.39	934.56
KAVALIUNAS, ALISON S	VICE PRINCIPAL	146,696.99	9,667.88
KELLY, AUDREY C	TEACHER	103,690.61	-
KENNY, VERONIQUE	TEACHER	102,450.05	-
KEREKES RINN, JESSICA D	TEACHER	103,384.00	-
KERKHOFF, NICOLE D.	TEACHER	102,453.30	-
KERR, SARA N	TEACHER	111,862.34	-
KEYS, STEPHANIE M	TEACHER	113,346.83	-
KEYWORTH, KRISTIE L	TEACHER	121,080.57	-
KLASSEN, HEATHER M	TEACHER	106,289.41	-
KNAPMAN, DAVID S	ELECTRICIAN	78,741.31	175.58
KNEZEVICH, AMY V	TEACHER	106,730.94	-
KOCHANUK, GREGORY M***	PRINCIPAL	166,679.18	33,433.53
KONWAY, EMILY L	TEACHER	96,229.81	2,455.18
KOTAPSKI, JILL S	TEACHER	115,173.48	2,019.44
KRAFT, ANN MARIE	TEACHER	112,231.26	-
KRAMAR, DANIEL F	TEACHER	88,800.12	-
KRUTZMANN, TIMOTHY	TEACHER	133,574.42	-
KUHNERT, WAYNE A.	VICE PRINCIPAL	146,718.07	1,539.69
KURSHUMLIU, CHRISTINA A.	TEACHER	92,167.45	-
LACOMBE, CLAUDINE J	TEACHER	81,982.24	-
LADA, MARK	TEACHER	112,133.98	-
LAFOREST, ALEX P	TEACHER	78,177.55	-
LAFOREST, NATASHA E	TEACHER	92,050.68	-
LAFORTUNE, KRISTIE M	TEACHER	108,566.02	2,989.93
LAGRANDEUR, E. PASCAL	TEACHER	90,208.96	-
LAMONT, CHRISTOPHER J	TEACHER	109,728.11	-
LAMOUREUX, SEAN R.	ASSOCIATE SUPERINTENDENT	208,777.48	9,428.56
LANG, AMY R.	TEACHER	87,768.15	377.14
LANGAN, TAMARA T	VICE PRINCIPAL	112,111.45	392.09
LANGE, AMANDA M	TEACHER	112,226.77	-
LANTAIGNE, DAVID A	TEACHER	99,144.45	142.10
LARIVIERE, AMANDA I	TEACHER	86,063.44	-
LARIZZA, ALFREDO	TEACHER	112,247.76	-
LAROCQUE, NICOLE K	TEACHER	109,543.23	-
LARSON, KARA C	MANAGER OF CUSTODIAL SERVICES	94,605.70	1,801.91
LARSON-GAGNE, TONIA M.	TEACHER	91,067.85	-
LASOTA, KARLA M	TEACHER	115,515.78	2,569.41
LAWRENUK, TRAVIS G. S.	TEACHER	83,986.32	-

**NOTES:**

Remuneration includes taxable benefits and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, and association memberships, incurred in the normal course of activities as an employee of the Board.

**THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (Comox Valley)**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**DETAILED EMPLOYEES > \$75,000**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSES</b>
LEACH, MARLENE M	SENIOR EXECUTIVE ASSISTANT	\$ 78,086.29	\$ 513.50
LEBEDOFF, SARA E.	TEACHER	88,369.47	-
LEBLANC, STEPHANE T	PRINCIPAL	159,000.37	1,509.84
LECLAIR, RYAN R.	TEACHER	102,453.87	-
LEHTON, YOLANDA M	VICE PRINCIPAL	142,573.44	2,197.67
LEIKERMOSER, KATHERINE J	TEACHER	96,077.83	-
LEITH-MILLS, KATHERINE M	TEACHER	111,878.89	-
LEONG, NICOLE	TEACHER	112,080.93	6,949.11
LEPPANEN, CATHERINE S	VICE PRINCIPAL	125,635.48	3,718.91
LETOURNEAU, CAROLINE M	TEACHER	81,855.13	-
LEWIS, CHRISTOPHER P	VICE PRINCIPAL	123,167.06	-
LEWIS, WADE E	TEACHER	102,317.26	-
LINDSAY, JEANNINE M	TEACHER	77,136.68	987.77
LINEGER, PETER J.	TEACHER	102,470.60	-
LINGREN, KARLA A	TEACHER	112,231.77	-
LIU, NANCY N.	TEACHER	92,038.09	3,763.95
LIVINGSTONE, MARISA R.	TEACHER	81,289.74	-
LIVINGSTONE, REGAN MARGARET	TEACHER	110,839.47	-
LLOYD, LANCE	TEACHER	109,687.92	-
LLOYD, LEAH S	TEACHER	109,687.95	-
LO, DARYL S	TEACHER	111,695.54	-
LOCHHEAD, KELSEA N	TEACHER	112,230.98	1,310.03
LOCKQUELL, JOUSKA	TEACHER	112,230.98	-
LOWE, TONYA M.A.	TEACHER	91,292.31	348.57
LOWRY, KATREENA L	TEACHER	111,490.40	-
LYCAR, LAUREL O	TEACHER	76,397.65	-
LYLE, SHAWNA N	TEACHER	102,453.89	-
MACDONALD, CHETTIE L.	MANAGER OF INDIGENOUS EDUCATION	94,617.15	1,918.84
MACDONALD, TIMOTHY J	TEACHER	109,688.41	-
MACGREGOR, ALEXANDRA D	TEACHER	112,230.98	-
MACKENZIE, CASEY B	TEACHER	108,644.32	-
MACKINNON, KRISTIN A	TEACHER	112,230.98	793.44
MACKINNON, ROSS S.	TEACHER	112,230.97	-
MACLEOD, AMBER	TEACHER	112,230.98	-
MACLEOD, SUZI L	TEACHER	98,641.98	-
MACPHAIL, GAVIN A	TEACHER	109,688.79	-
MACVEY, CODY M	TEACHER	89,626.58	-
MAI, ANNE-MARIE	PRINCIPAL	143,350.20	2,043.82
MAJCHER, CHRISTINA P	TEACHER	128,507.31	2,449.51
MAKINSON, EMMA L	TEACHER	75,278.31	-
MALONES, LISA M.	PRINCIPAL	153,544.40	3,580.87
MANN, JESSICA R	TEACHER	112,080.92	-
MANN, LAURA	TEACHER	111,987.55	348.77
MANN, WESLEY D	TEACHER	102,453.87	-
MANSON, KRISTA M	TEACHER	91,244.19	1,206.16
MARECK, BARBARA M	TEACHER	78,917.05	-
MARINUS, CASSIDY R	TEACHER	88,500.22	157.50
MARKS, KIMBERLEY A	TEACHER	112,280.83	611.80
MARTENS, SHERRIE A	VICE PRINCIPAL	146,747.31	975.00
MASON, JESSICA B.	TEACHER	109,544.48	-
MATHER, ALISSA C	TEACHER	112,230.65	-
MATHEW, KARI A	TEACHER	108,531.09	363.02
MAWHINNEY, BRIDGET J	TEACHER	111,901.94	-
MAY, PHEBE L	TEACHER	110,497.76	-
MAYERT, DAVID E	VICE PRINCIPAL	118,987.04	-
MAZEY, LORI	TEACHER	87,827.88	-
MCALLISTER, CAMDEN E	TEACHER	83,392.04	-
MCASKILL, BRIAN A.	PRINCIPAL	166,958.31	542.72
MCASKILL, LEIGH-ELLEN	TEACHER	109,016.33	-
MCCALL, LEE A	TEACHER	97,037.70	-
MCCALLUM, AMY V	TEACHER	112,230.98	473.30

**NOTES:**

Remuneration includes taxable benefits and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, and association memberships, incurred in the normal course of activities as an employee of the Board.

**THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (Comox Valley)**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**DETAILED EMPLOYEES > \$75,000**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSES</b>
MCCLURE, RORY C	TEACHER	\$ 77,856.73	\$ 490.15
MCCUBBIN, DEREK	TEACHER	94,857.54	-
MCDONALD, AMY L	TEACHER	102,453.88	-
MCDONALD, JENNIFER J	TEACHER	109,654.59	-
MCDONALD, MORGAN L	TEACHER	109,901.25	-
MCDONALD, ROSS	TEACHER	97,207.30	-
MCFARLANE, JENNIFER A	TEACHER	102,088.54	-
MCKAY, SAMANTHA D	TEACHER	108,299.02	-
MCKEE, DANIEL R.	VICE PRINCIPAL	141,577.59	252.00
MCKILLICAN, DEBRA M	TEACHER	102,454.87	-
MCKILLICAN, LEE	PRINCIPAL	153,346.44	1,689.98
MCLAUGHLIN, JOHNATHAN D	TEACHER	109,686.01	-
MCLAUGHLIN, KARINA M	TEACHER	87,962.33	-
MCMATH, C. ROBERT J	TEACHER	112,230.83	-
MCMILLEN, MEGHAN L	VICE PRINCIPAL	144,806.82	2,815.92
MCNAMARA, ERIN L.	TEACHER	101,715.09	-
MCNAMEE, MICHAEL K	PLUMBING/HEATING MECHANIC CHARGEHAND	80,216.52	-
MCRAE, DILLON S	TEACHER	108,797.04	-
MCVEIGH, CARRIE	SECRETARY TREASURER	234,278.12	17,103.93
MEREDITH, SARAH M.	TEACHER	89,716.97	-
MERRICK, DAVID B	TEACHER	121,938.49	-
MERRITT, PAMELA J	TEACHER	112,905.75	-
MIERZEWSKA, ALEKSANDRA M	TEACHER	94,689.69	-
MILANI, BENOIT B	TEACHER	83,124.07	-
MILLER, DAVID R	VICE PRINCIPAL	144,806.83	-
MILLER, KATELIN E	TEACHER	111,582.45	2,138.96
MILLER, LAURA R	TEACHER	115,173.48	5,357.84
MILLS, DWAYNE R	VICE PRINCIPAL	154,133.58	930.50
MOIR, SANDRA L	TEACHER	111,947.02	2,203.16
MOLLERUP, KJERYN	TEACHER	107,145.58	-
MONITA, A. CANDA	TEACHER	109,687.96	-
MONKS, EILEEN K	TEACHER	109,473.53	2,160.16
MONTESS, DENISE A	TEACHER	101,759.05	-
MOORE, ADRIENNE J	TEACHER	102,317.26	147.17
MOORE, NICHOLAS R	TEACHER	112,080.92	-
MOORE, NICOLE T	TEACHER	98,937.68	-
MOORES, ALYSSA M	TEACHER	75,968.32	524.58
MORANO, ADAM J	TEACHER	87,381.15	-
MORGAN, TARYN M	TEACHER	86,653.54	74.33
MORRIS, STEPHANIE L	TEACHER	112,230.98	-
MORROW, JEREMY R	SUPERINTENDENT OF SCHOOLS	267,201.09	8,257.02
MOWBRAY, MICHELLE J.	PRINCIPAL	155,704.06	166.95
MTAWALI, CROSBY	TEACHER	103,701.87	-
MTAWALI, PAVOLA S.	TEACHER	103,493.90	-
MUDGE, SANDRA E.	TEACHER	109,229.89	-
MULLIS, MELISSA B	TEACHER	113,061.88	-
MULROONEY, VICTORIA E	TEACHER	101,719.11	-
MUNRO, CATHERINE E	VICE PRINCIPAL	134,619.65	2,496.97
MUNRO, CHARITY A	TEACHER	112,231.77	-
MURCHESON, KIMBERLEY D	TEACHER	111,263.04	210.00
MURGATROYD, JANE E	TEACHER	102,164.08	-
MURPHY, LEONARD	VEHICLE - EQUIPMENT MECHANIC	81,238.02	-
MURPHY, LISA M	TEACHER	102,454.69	-
MURPHY, WHITNEY E.	TEACHER	111,388.30	-
MURRAY, DELIA L	TEACHER	108,915.27	348.77
MURRAY, KEELY M	TEACHER	75,798.62	-
MYLES, KAYLA A	TEACHER	80,497.53	115.06
NELSON, A. LUCY	TEACHER	108,258.97	511.26
NELSON, DARRYL S	TEACHER	102,816.47	2,409.52
NELSON, DEBBIE A.	TEACHER	110,293.14	-
NELSON, DERRICK S	TEACHER	112,230.98	-

**NOTES:**

Remuneration includes taxable benefits and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, and association memberships, incurred in the normal course of activities as an employee of the Board.

**THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (Comox Valley)**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**DETAILED EMPLOYEES > \$75,000**

<b>NAME</b>	<b>POSITION</b>		<b>REMUNERATION</b>	<b>EXPENSES</b>
NELSON, JENNIFER K	ASSISTANT SECRETARY TREASURER	\$	176,255.32	\$ 3,506.75
NELSON, PHILIP-JAMES M	TEACHER		80,322.26	-
NESBITT, KATHERINE E	TEACHER		102,781.94	-
NEUFER, KARLA	TEACHER		113,196.01	-
NGUYEN, THAI J	TEACHER		103,388.76	-
NICKERSON, NATALIE C	TEACHER		82,267.40	120.00
NIGHTINGALE, ANGELA D	TEACHER		85,020.02	-
NIGHTINGALE, MARK A	TEACHER		98,996.57	-
NOEL, MELISSA R	TEACHER		109,207.17	-
NOLF, ELODIE	TEACHER		109,557.72	-
NOLIN, SARAH J	TEACHER		101,784.53	-
NOWELL, CHRIS W	TEACHER		109,541.27	-
NOWELL, JENNIFER R	TEACHER		101,970.02	-
NYE, KARI	TEACHER		109,687.91	-
ODEGAARD, KIRSTEN A	TEACHER		121,953.09	4,171.23
OLSON, CRAIG D.	TEACHER		109,688.23	-
OLSON, RONALD L	TEACHER		112,978.34	-
ORLANDI, MICHAEL A	TEACHER		76,448.87	-
OSBORNE, KEVIN M.	TEACHER		82,991.80	-
OTTO, PAUL J	TEACHER		102,880.07	-
PAHL, SIMMY	TEACHER		112,080.80	-
PARRY, KELLY L	TEACHER		83,617.33	-
PARSONS, CHANTEL L.	TEACHER		88,032.99	-
PATEMAN, BRIAR N	TEACHER		101,273.77	-
PATTISON, SEAN M	TEACHER		109,687.97	-
PAUL, ERIN E.	TEACHER		108,464.71	-
PAUL, STACEY M	TEACHER		102,447.85	-
PEARCE, JOAN T.	TEACHER		108,518.85	1,100.52
PEARSON, ANDREW J	TEACHER		112,080.92	-
PEATFIELD, KATHRYN	TEACHER		78,983.72	-
PEDDLE, BETH M.	VICE PRINCIPAL		134,019.65	1,510.56
PEDERSEN, BRYAN D	CARPENTER		76,094.95	-
PEDERSEN-SKENE, LISA M	PRINCIPAL		163,762.77	7,968.77
PEDERSON, TRACY C	PRINCIPAL		167,219.17	3,906.39
PELLETIER, CHRISTOPHER C	ELECTRICIAN		75,802.28	-
PENDAK, JESSE J	TEACHER		102,458.16	-
PERRY, LISA M	TEACHER		111,273.50	-
PETA, LINDA G	TEACHER		102,454.10	-
PETCH, CHRISTA L	TEACHER		77,940.96	-
PETERS, JORDAN J	TEACHER		112,080.92	-
PETTIGREW, GRAYSON E	TEACHER		96,167.69	-
PHILLIPS, ANDREW J	TEACHER		110,155.33	-
PICKERING, SHANNON E	TEACHER		86,147.93	-
PINCHAK, KRISTY L	TEACHER		104,791.14	632.09
PITTMAN, KRISTIN R	TEACHER		102,456.89	-
PONTUS, EMILY A	TEACHER		87,657.34	365.23
POPE, ERIN D.	TEACHER		109,688.87	-
POPIEL, SHARENE	TEACHER		109,692.35	-
PORTER, JOSHUA W	DIRECTOR OF INFORMATION TECHNOLOGY		160,886.16	6,688.37
POWELL, SHEILA M.	DIRECTOR OF HUMAN RESOURCES		147,659.03	-
PRATT, ALISSA J	VICE PRINCIPAL		142,766.34	1,081.90
PRESCOTT, ROBERT W	TEACHER		111,582.37	-
PROUDFOOT, MOLLY C	DIRECTOR OF OPERATIONS		155,559.32	727.84
PUNTER, BRITTNEY M	TEACHER		77,943.68	-
QUIRING, JODY M.	TEACHER		112,976.27	181.66
RADAWIEC, NAOMI J	TEACHER		89,802.82	-
RAINKIE, NATASHA L	TEACHER		83,199.29	2,296.49
RALPH, KRISTA M	TEACHER		101,759.31	-
RANDALL, DAVID	TEACHER		112,777.54	-
RAPOSO, LISETT C.	TEACHER		82,179.53	-
RATHWELL, STEVEN L	TEACHER		110,179.42	-

**NOTES:**

Remuneration includes taxable benefits and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, and association memberships, incurred in the normal course of activities as an employee of the Board.

**THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (Comox Valley)**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**DETAILED EMPLOYEES > \$75,000**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSES</b>
REED, KAREN E	TEACHER	\$ 94,317.46	\$ -
REHNBY, KIRSTEN R	TEACHER	109,245.09	-
REIMER, COLLEEN M.	TEACHER	112,230.98	-
REINTGEN, CLAUDIA K	TEACHER	102,454.74	-
REKDAL, ALEXIS B	TEACHER	109,550.57	2,615.17
RENOOY, BRITTANY	TEACHER	108,991.06	-
RICHARDS, TRACY M	TEACHER	112,231.54	-
RICKSON, MARY	TEACHER	112,231.26	-
RILEY, JENNIFER C.	TEACHER	104,441.95	298.40
RIPPEL, NICOLE J	TEACHER	109,688.75	-
RIRIE, LINDSEY D	TEACHER	100,240.97	-
ROBERTS, KATHERINE J	TEACHER	97,536.12	-
ROBERTS, LAURA M	PRINCIPAL	166,960.30	-
ROBERTS, VALERIE J	TEACHER	94,255.88	-
ROBERTSON, HEATHER A	PHYSIOTHERAPIST	110,384.51	1,006.17
RODGER, BRENDA M	TEACHER	84,986.55	-
RODGER, ERIN B	TEACHER	101,632.85	-
RONDOW, JANE E.	TEACHER	115,176.18	2,062.82
ROSE, ANGELA O	TEACHER	112,230.98	-
ROSS, DAWSON R	TEACHER	82,012.04	-
ROY, STEPHANE J	TEACHER	102,317.26	-
ROYAL, HEATHER D	TEACHER	81,489.35	-
RUDOLPH, ELIZABETH M	TEACHER	102,453.86	-
RUF, BRADLEY W	TEACHER	101,674.86	-
RUSHTON, EVA M	TEACHER	102,072.92	-
RUSSELL-ATKINSON, ROBERT H	TEACHER	111,101.50	-
RUTHERFORD, SANDRA L	TEACHER	109,457.71	219.00
RYAN, TARA	VICE PRINCIPAL	142,137.59	3,050.66
SABELL, ALEXANDRIA M	VICE PRINCIPAL	137,787.77	1,260.44
SANCHEZ, JORDAN A.	TEACHER	100,896.66	-
SAROYA, SHELBY L	TEACHER	94,240.81	-
SAYSOMSACK, SHARI L	TEACHER	102,817.28	-
SCHILLING, ALLISON J	TEACHER	93,130.46	766.26
SCHOLEFIELD, DANE S	TEACHER	112,065.94	-
SCHROEDER, SARAH M.	TEACHER	101,122.50	-
SCHULTZ, JOCELYN M	TEACHER	112,231.26	-
SEDUNOW, TANYA M	TEACHER	112,231.26	-
SEQUEIRA, FELIPE A	TEACHER	112,230.98	-
SEYMOUR, ALEXANDRA	TEACHER	102,453.87	-
SHANNON, CAROLINE L.	TEACHER	117,338.62	144.15
SHIELDS, JULIE C	PRINCIPAL	166,420.30	-
SHIPPY, TANIS E	TEACHER	122,564.56	-
SIMARD, SOPHIE G	TEACHER	77,916.77	-
SLOMP, HANNAH L	TEACHER	98,902.70	-
SMITH, CHAD T	HVAC TRADESPERSON - PLUMBER	80,140.77	-
SMITH, MELANIE C	TEACHER	110,273.91	-
SOROCHAN, CRAIG EJ	MANAGER OF COMMUNICATIONS	110,629.57	3,768.81
SPEARMAN, ERIKA M	TEACHER	110,745.92	-
SPENCER, PETER A.	TEACHER	112,080.92	-
SPRUIT, JAMES A	TEACHER	120,939.10	2,176.04
ST.PIERRE, BRADLEY M	TEACHER	133,477.93	1,372.59
STEFAN, CHANTAL L	TEACHER	101,977.56	-
STEVENS, BRIAN	TEACHER	112,230.98	-
STOREY, AARLEN L	TEACHER	93,218.02	-
STRANGWAY, CARRIE L	TEACHER	128,206.86	3,141.78
STREET, LAURA J	TEACHER	89,797.59	-
STREIT, CHRISTIAN P.	PRINCIPAL	139,105.11	261.45
STRIDE, DOREEN R	TEACHER	102,651.30	-
STRIMBOLD, MONICA LYNN	TEACHER	109,688.50	-
STROMGREN, JENNIFER A	TEACHER	83,050.66	-
STUCKEY, TARA L	TEACHER	95,778.83	-

**NOTES:**

Remuneration includes taxable benefits and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, and association memberships, incurred in the normal course of activities as an employee of the Board.

**THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (Comox Valley)**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**DETAILED EMPLOYEES > \$75,000**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSES</b>
SULEK, REBECCA A	TEACHER	\$ 119,477.00	\$ -
SUTHERLAND, ANDREW W.V.	TEACHER	102,317.26	-
SWAIN, CARLY S	TEACHER	97,867.66	-
SWIFT, LYNN S	TEACHER	113,088.08	1,221.09
SYDOR, MATTHEW I	TEACHER	109,687.97	-
SYMONS, JACQUELINE N	TEACHER	108,488.85	-
SZKWAREK, KAREN M	TEACHER	101,605.02	-
TAJJI, KARMA	PRINCIPAL	165,080.47	4,203.48
TANNANT, SHANNON R	TEACHER	133,423.16	1,573.67
TATTRIE, JAMES A	TEACHER	112,230.98	-
TAYLOR, DAVID P.R.	TEACHER	85,364.78	-
TAYLOR, JINA L	TEACHER	101,785.32	1,630.90
TAYLOR, JOSEPH W	PAINTER	82,693.74	3,835.57
TAYLOR, MARK S	TEACHER	102,453.87	-
TELLES, NICOLAS A.	TEACHER	102,933.41	-
TERREY, ELISSA J	TEACHER	104,078.09	-
THANKI, BINITA G	TEACHER	84,207.37	-
THERRIEN, ILANA R	DATA INTEGRATION ANALYST	81,912.20	6,215.10
THOMPSON, LEIGH	TEACHER	81,982.24	-
THORSON, DAWN R	TEACHER	109,044.04	611.54
THURLBORN, MARISA L	MANAGER OF FINANCE	98,369.49	2,826.53
THYGESSEN, KARINA M	TEACHER	75,694.76	-
TIMMS, KYLE S.	PRINCIPAL	162,189.85	-
TOBACCA, BLAKE G	TEACHER	112,230.98	-
TOBACCA, LINDSEY A	TEACHER	93,597.59	-
TOUSAW, NATASHA G	TEACHER	100,626.67	2,298.43
TRAN, SHANNON M	TEACHER	83,465.51	-
TRAVIS, HEATHER A	TEACHER	102,453.88	-
TREVAIL, ANDREA K.	TEACHER	102,454.18	-
TRILL, WILLIAM A	CARPENTER	76,435.46	-
TRUANT, CAITLIN E.	TEACHER	111,789.37	-
TURENNE, RICHARD D	TEACHER	89,477.08	-
TURNER, TORIL E	TEACHER	109,687.91	-
ULLSTROM, CHELSEA M.	SENIOR MANAGER OF HUMAN RESOURCES	105,348.66	4,137.28
VAN DER GRAAF-BODNER, WENDY	TEACHER	112,080.92	-
VAN HOLDERBEKE, CHRISTINE R	TEACHER	112,230.98	-
VAN HOLDERBEKE, ROBIN L	TEACHER	90,464.91	-
VAN WATERSCHOOT, KATIE L.	TEACHER	83,466.32	-
VEARY, LAURA F	TEACHER	112,080.92	-
VERKLEY, JEFFREY T	TEACHER	112,230.98	-
VERMEULEN, AMY L	TEACHER	85,834.66	157.50
VERNON, ROGER J	TEACHER	109,979.76	-
VINCENT, LAURIE J.	TEACHER	109,541.32	-
VOLKERS, RIA C	TEACHER	102,820.42	-
VON NIESSEN, CASSANDRA T	TEACHER	108,048.36	-
WALKER, DONNA L	TEACHER	82,264.92	-
WALKLEY, ALISON	TEACHER	109,782.31	1,207.19
WALLACE, MAXAMILLIAN W	TEACHER	78,512.37	-
WATSON, KELLY A	TEACHER	77,947.37	-
WATT, ALLISON E	TEACHER	93,339.61	-
WATT, CHRISTINE E	TEACHER	113,696.79	-
WEBSTER BRENNER, LEANNE C.	TEACHER	101,016.80	122.92
WEISS, DAVID C	TEACHER	110,727.47	-
WELBOURN, RACHEL H	TEACHER	79,554.40	210.00
WELLS, NICOLE E.	TEACHER	109,687.91	-
WESTROP, SHERRY A	TEACHER	133,959.60	-
WHITE, SAMANTHA J.	TEACHER	110,828.38	-
WHITEHEAD, SINEAD C	TEACHER	94,599.91	-
WHYTE, GWYNNETH C	SENIOR MANAGER OF HUMAN RESOURCES	97,741.15	3,184.22
WIENS, SARA R	TEACHER	81,680.39	427.03
WIEST, MICHELLE L	TEACHER	109,175.00	-

**NOTES:**

Remuneration includes taxable benefits and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, and association memberships, incurred in the normal course of activities as an employee of the Board.

**THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (Comox Valley)**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**DETAILED EMPLOYEES > \$75,000**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSES</b>
WILHELM, RACHEL B	TEACHER	\$ 77,536.17	\$ -
WILLANS, DEIRDRE D	TEACHER	89,803.43	-
WILLARD, NATHAN E	TEACHER	93,795.59	-
WILLIAMS, ANDREA L	TEACHER	122,903.24	-
WILLIAMS, GEOFF G	TEACHER	102,454.34	-
WILLIAMS, LISA S	TEACHER	110,066.22	-
WILLIAMS, MICAH M	TEACHER	112,233.11	829.79
WILLIAMS, NICHOLAS F	TEACHER	101,023.86	-
WILLIAMS, TINA Z	BEHAVIOUR INTERVENTION SUPPORT WORKER	75,559.89	2,260.45
WILLIAMSON, TAMMY L	TEACHER	90,208.94	6,164.87
WILSON, ANDREA L	OCCUPATIONAL THERAPIST	109,934.51	1,416.90
WILSON, MEGAN J	TEACHER	89,399.28	-
WILSON, MICHELE M.	TEACHER	111,268.28	-
WILSON, MYRA L	TEACHER	111,712.27	-
WODTKE, KARL A.	TEACHER	112,197.04	4,753.27
WOLDRING, KIRA E	TEACHER	93,798.55	-
WOLLENBERG, JOEL E	TEACHER	96,209.61	-
WOLTERS, LUCINDA G	PRINCIPAL	157,960.37	-
WOODS, CHELSEA M.	TEACHER	90,183.55	348.77
WRIGHT, REBECCA D	TEACHER	111,656.41	-
WULFF, CHRIS J	TEACHER	102,453.87	-
WYDENES, SUSAN F	TEACHER	109,541.30	144.15
YAGER, JENNIFER O	TEACHER	111,353.60	193.89
YOUNG, ANDREW	TEACHER	109,902.05	-
YOUNG, BROOKE L	TEACHER	89,628.08	-
YOURCHIK, KIRI	TEACHER	102,453.84	-
ZADVORNY, MATHEW M	TEACHER	112,230.98	-
ZIMMER, MELANIE	TEACHER	112,231.77	-
ZINCK, CHRISTOPHER D	CARPENTER CHARGEHAND	78,126.11	-
ZISCHKA, MONIKA F	TEACHER	87,380.53	-
ZSOLDOS, LILI A	TEACHER	112,231.05	29.81

**TOTAL FOR EMPLOYEES WHOSE TOTAL REMUNERATION >= \$75,000** \$ 68,274,858.14 \$ 456,238.54

**TOTAL FOR EMPLOYEES < \$75,000.00** \$ 35,526,909.17 \$ 141,559.86

**TOTAL EMPLOYEE REMUNERATION** \$ 103,801,767.31 \$ 597,798.40

**EMPLOYERS PORTION OF EI AND CPP** \$ 6,197,700.45

\*\*\*Includes travel expenses for International Student Recruitment

Prepared as required by Financial Information Regulation , Schedule 1, Section 6

**NOTES:**

Remuneration includes taxable benefits and represents all amounts paid in that particular year, and may include one-time payments such as retirement allowances, retro pay, and vacation pay.

Employee Expenses include payments to, or on behalf of, the employee for approved school district business expenditures such as travel, professional development, and association memberships, incurred in the normal course of activities as an employee of the Board.

**School District  
Statement of Financial Information (SOFI)**

**School District No.71 (Comox Valley)**

**Fiscal Year Ended June 30, 2025**

**STATEMENT OF SEVERANCE AGREEMENTS**

There were no severance agreements made between School District No.71 (Comox Valley) and its non-unionized employees during the fiscal year 2024/2025.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

**THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (Comox Valley)**  
**SCHEDULE OF PAYMENTS FOR GOODS AND SERVICES**  
**YEAR ENDED JUNE 30, 2025**

<b><u>SUPPLIERS WITH PAYMENTS &gt;= \$25,000</u></b>	<b><u>AMOUNT PAID DURING</u></b>
	<b><u>FISCAL YEAR</u></b>
12468191 CANADA LTD.	\$ 44,495.60
3P LEARNING CANADA LTD.	28,599.34
AFC INDUSTRIES LTD.	2,072,032.74
AINSWORTH INC.	180,222.55
AMAZON.COM/ AMAZON.CA	326,829.75
ANDREW SHERET LIMITED	76,854.52
APPLE CANADA INC.	90,545.48
ARTSTARTS IN SCHOOLS	27,484.25
ATEL SOLUTIONS INC.	53,780.35
B.C. HARDWOOD FLOOR CO. LTD.	97,755.00
B.C. HYDRO & POWER AUTHORITY	786,491.05
B.C. TEACHERS FEDERATION	2,431,314.66
BARTLE & GIBSON CO LTD.	65,317.77
BC AGRICULTURE IN THE CLASSROOM	58,930.40
BC MUNICIPAL SAFETY ASSOCIATION	31,299.89
BC PRINCIPAL & VICE PRINCIPAL ASSOCIATION	80,650.50
BC TRANSIT	49,045.36
BC FERRIES INCORPORATED	84,609.03
BC SCHOOL TRUSTEES ASSOCIATION	55,077.66
BIEHL, PABLITA & BRIAN (HOMESTAY)	28,000.00
BIRKLEARNS EDUCATIONAL CONSULTING CORPORATION	28,087.50
BOYS & GIRLS CLUBS OF CENTRAL	40,771.34
BRADLEY SHUYA ARCHITECT INC.	1,222,588.21
BRIAN MCLEAN CHEVROLET LTD.	46,156.85
BULKLEY VALLEY COLLABORATIVE	77,794.76
BUNZL CLEANING & HYGIENE	491,388.50
CANADA-CUBA SPORTS & CULTURAL	67,297.50
CANON CANADA INC.	33,678.28
CANWEST MECHANICAL INC.	109,150.97
CDW CANADA	125,548.10
CENTRAL BUILDERS - HOME HARDWARE	59,349.54
CIP MODULAR	38,235.56
CITY ELECTRIC SUPPLY	46,375.94
COHO COMMUNICATIONS	33,030.96
COMMUNITEK INC.	175,186.49
COMOX COACH & SHUTTLE	29,967.36
COMOX DISTRICT TEACHERS ASSOCIATION	670,867.77
COMOX VALLEY EXCAVATING LTD.	303,668.20
COMOX VALLEY REGIONAL DISTRICT	52,232.22
CONTROLLED AIR HEATING & COOLING LTD.	43,209.30
CORPORATE TRAVELLER	29,981.18
COSTCO WHOLESALE	355,782.61
CITY OF COURTENAY	486,459.03
COURTENAY ELEMENTARY COMMUNITY SCHOOL SOCIETY	40,000.00
CUMBERLAND COMMUNITY SCHOOLS SOCIETY	80,750.00
CUPE NATIONAL	526,890.62

**THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (Comox Valley)**  
**SCHEDULE OF PAYMENTS FOR GOODS AND SERVICES**  
**YEAR ENDED JUNE 30, 2025**

<b><u>SUPPLIERS WITH PAYMENTS &gt;= \$25,000</u></b>	<b><u>AMOUNT PAID DURING</u></b>
	<b><u>FISCAL YEAR</u></b>
CURRENT ENVIRONMENTAL	\$ 41,804.61
DAFCO FILTRATION GROUP CORPORATION	35,266.34
DAVIDSON, CHRISTEL & CLARK (HOMESTAY)	42,000.00
DAVIES, BIBIANA(HOMESTAY)	38,078.28
DENMAN ISLAND COMMUNITY EDUCATION SOCIETY	48,955.69
DESJARDINS SECURITE FINANCIERE	242,034.13
DMS TECHNOLOGIES INC.	26,880.00
E.B. HORSMAN & SON LIMITED	89,855.97
EDUCAN INSTITUTIONAL FURNITURE	29,233.82
EDUCATIONAL WORLD TOURS	155,925.00
EDYNAMIC LEARNING	76,815.00
EMTERRA ENVIRONMENTAL	29,049.91
FIRSTCANADA ULC	3,135,737.22
FLIGHT CENTRE TRAVEL GROUP	38,492.48
FOCUSED EDUCATION RESOURCES	41,525.91
FOLLETT SCHOOL SOLUTIONS INC.	42,658.39
FORTISBC ENERGY	326,444.50
GFL ENVIRONMENTAL INC.	170,250.23
GRAPHIC OFFICE INTERIORS	415,212.76
GUARD.ME INTERNATIONAL INSURANCE	71,443.70
H2OPS WATER SERVICES LTD.	47,641.92
HABITAT SYSTEMS INC.	246,032.36
HAKAI ENERGY SOLUTIONS INC.	88,110.76
HARDIN, CHRISTINA & ERIK (HOMESTAY)	30,000.00
HARRIS & COMPANY	93,223.02
HEATHERBRAE BUILDERS CO LTD.	234,093.08
HINDLE, SEAN	25,760.00
HITEC PRINTING/BRAZEN	40,723.05
HOMWOOD HEALTH INC.	122,835.11
IBM CANADA LTD.	86,785.87
INNOV8 DIGITAL SOLUTIONS	27,627.40
INTER-CO DIV 10 INC.	38,889.42
INTROBA CANADA LLP.	66,635.73
JEMCO FOOD EQUIPMENT SERVICE	37,239.72
KEV SOFTWARE INC. / KEV GROUP	48,614.19
KIN BEACH CONSULTING LTD.	115,449.73
KINETIC CONSTRUCTION LTD.	608,085.25
KNAPPETT PROJECTS INC.	3,122,217.18
KONICA MINOLTA BUSINESS SOLUTIONS	267,595.24
KPMG LLP	25,725.00
LAKE TRAIL COMMUNITY EDUCATION	40,000.00
LEWKOWICH ENGINEERING ASSOCIATION LTD.	27,492.96
LUSH VALLEY FOOD ACTION SOCIETY	95,625.45
MACDONALD HAGARTY ARCHITECTS LTD.	41,043.89
MACTAVISH WELDING LTD.	26,893.95
MADILL THE OFFICE COMPANY	79,290.16

**THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (Comox Valley)**  
**SCHEDULE OF PAYMENTS FOR GOODS AND SERVICES**  
**YEAR ENDED JUNE 30, 2025**

<b><u>SUPPLIERS WITH PAYMENTS &gt;= \$25,000</u></b>	<b><u>AMOUNT PAID DURING</u></b>
	<b><u>FISCAL YEAR</u></b>
MAINLAND FORD	\$ 52,579.80
MARSH CANADA LIMITED	34,774.00
MCELHANNEY ASSOCIATES LAND SURVEY	33,571.33
MCELHANNEY LTD.	78,411.28
MCKECHNIE, ERIC & JOANNE (HOMESTAY)	27,100.00
MIDLAND TOOLS	48,634.69
MILES, ALLISON & STEPHEN (HOMESTAY)	31,750.00
MINISTER OF FINANCE	220,850.00
EMPLOYER HEALTH TAX (EHT)	1,964,892.74
MONK OFFICE SUPPLY LTD.	69,174.37
MOUNTAIN VALLEY PAVING	248,010.00
MUCHALAT MODULARS 2018 LTD.	969,078.60
MUNICIPAL PENSION PLAN	4,053,089.64
NELSON ROOFING & SHEET METAL LTD.	366,944.53
NERO GLOBAL TRACKING	28,994.12
NEWMAN, BEN	49,332.46
NORTH ISLAND COLLEGE	188,601.09
NORTHERN COMPUTER	758,554.98
ONSITE ENGINEERING LTD.	57,023.49
OSPREY ELECTRIC LTD.	171,247.77
PACIFIC BLUE CROSS	4,572,064.97
PENINSULA CO-OP	134,395.64
PILON TOOL RENTALS (1972) LTD.	36,755.29
POWERSCHOOL CANADA LTD.	358,445.10
PUBLIC EDUCATION BENEFITS	1,852,835.42
QUINSAM RADIO COMMUNICATIONS	33,603.09
RDH BUILDING SCIENCE INC.	107,739.78
REAL CANADIAN SUPERSTORE	79,830.57
RECEIVER GENERAL (TAXATION)	27,316,055.58
REDE ENERGY SOLUTIONS	86,467.50
RICHELIEU HARDWARE	39,535.26
RIDGELINE MECHANICAL LTD.	25,618.11
ROSETTA STONE LTD.	90,744.19
RUSSELL HENDRIX FOODSERVICE EQUIPMENT	29,498.68
SAFE & SOUND WINDOW FILM	35,625.12
SCHOOL DISTRICT #23 (CENTRAL OKANAGAN)	39,707.00
SERVICE MASTER	27,214.60
SEVEN SUMMITS CENTRE FOR LEARNING	100,753.89
SIGNATURE WEST FLOOR & WINDOW FASHION INC.	59,756.46
SLEGG BUILDING MATERIALS	59,199.39
SOFTCHOICE CANADA CORP	153,480.34
SOUTHERN BUTLER PRICE LLP	107,879.22
SQUARE 1 TRAVEL	51,686.77
STAPLES PROFESSIONAL INC.	67,211.29
STRATHCONA PARK LODGE & OUTDOOR EDUCATION CENTRE	54,628.54
STRONG NATIONS PUBLISHING INC.	38,484.58

**THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (Comox Valley)**  
**SCHEDULE OF PAYMENTS FOR GOODS AND SERVICES**  
**YEAR ENDED JUNE 30, 2025**

<b><u>SUPPLIERS WITH PAYMENTS &gt;= \$25,000</u></b>	<b><u>AMOUNT PAID DURING</u></b>
	<b><u>FISCAL YEAR</u></b>
STUDIOHUB ARCHITECTS LTD.	\$ 830,414.87
SUPERIOR PROPANE INC.	45,405.00
SWING TIME DISTRIBUTORS LTD.	336,739.90
SYSCO FOOD SERVICES	207,911.20
TAYCO PAVING COMPANY	104,737.50
TEACHER'S PENSION PLAN	16,550,753.50
TEACHERS FILE	196,177.04
TECHNICAL SAFETY BC	26,620.66
TELUS COMMUNICATIONS (BC) INC.	44,765.51
TELUS MOBILITY CELLULAR INC.	57,344.10
TEMPRITE CLIMATE SOLUTIONS LTD.	27,883.80
TEXTHELP INC.	41,333.68
THE HOME DEPOT	62,119.90
THRIFTY FOODS	30,450.08
TK ELEVATOR (CANADA) LIMITED	25,877.59
TOWN OF COMOX	463,670.32
ULINE CANADA	84,400.32
UNI-SELECT CANADA INC.	32,465.64
UNITED FLOORS (COVALLE CARPETS LTD.)	65,452.04
UNIVERUS SOFTWARE CANADA LTD.	32,827.82
VIKING FIRE PROTECTION	53,479.62
VILLAGE OF CUMBERLAND	241,129.81
VISIONARY GLASS INC.	25,056.15
WAYPOINT INSURANCE	26,557.00
WESTCOAST ROOF INSPECTION SERVICES LTD.	41,394.40
WESTERN CAMPUS RESOURCES	42,633.36
WORKSAFEBC	1,547,252.23
<b>TOTAL FOR SUPPLIERS WITH PAYMENTS &gt;= \$25,000</b>	<b>\$ 88,921,763.38</b>
<b>TOTAL FOR SUPPLIERS WITH PAYMENTS &lt; \$25,000</b>	<b>\$ 8,274,518.11</b>
<b>TOTAL PAYMENTS FOR GOODS AND SERVICES</b>	<b>\$ 97,196,281.49</b>

Prepared as required by Financial Information Regulation , Schedule 1, Section 7

**THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (Comox Valley)**  
**RECONCILIATION AND EXPLANATION OF DIFFERENCES TO THE AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**EXPLANATION OF DIFFERENCES**

The Schedule of Payments for the Provision of Goods and Services and Remuneration and Expenses differs from the financial statements in the following ways:

- 100% of GST paid to suppliers is included, whereas the financial statement expenditures are net of the GST rebate.
- Third party recoveries of expenses from PAC and school fundraising activities may not all be adjusted for in the schedules.
- Employee benefits may be duplicated in the schedule of payments where also reported in employee remuneration.
- Travel expenses that are paid directly to suppliers may be duplicated in employee expenses.
- List of payments to suppliers does not include foreign currency payments to US suppliers while the expenditures in the financial statements reflect the costs of any foreign currency payment.
- Other miscellaneous cost recoveries that may not have been deducted from scheduled payments.
- Holdbacks relating to Capital Projects may be accrued, however, not included in the schedule of payments for goods and services and holdbacks recorded in a prior year may be included in the schedule of payments for goods and services.
- Amounts paid by recovery from Ministry of Education operating grants for School Protection Plan Insurance, Digital Services, Next Generation Network, MyEd BC, Coordinated Legal & Arbitration Support Services (CLASS) and Capital Asset Management System are included in Services and Supplies expenditures in the financial statements, whereas they are not included in this schedule.
- The financial statements are reported on an accrual basis, and include payroll liabilities that are not reflected in the schedule of remuneration and expenses, and accounts payable balances that are not reflected in the schedule of payment for goods and services.
- Changes in liability balances from year to year affect the financial statement expenditures but not the scheduled payments which are reported on a cash basis.