



Ministry of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER 69	NAME OF SCHOOL DISTRICT Qualicum	YEAR 2025
OFFICE LOCATION(S) 100 Jensen Avenue East		TELEPHONE NUMBER 250-248-4241
MAILING ADDRESS PO Box 430		
CITY Parksville	PROVINCE BC	POSTAL CODE V9P 2G5
NAME OF SUPERINTENDENT Peter Jory		TELEPHONE NUMBER 250-954-4687
NAME OF SECRETARY TREASURER Ron Amos		TELEPHONE NUMBER 250-954-4675

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended June 30, 2025

for School District No. 69 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON		DATE SIGNED Nov 26, 2025
SIGNATURE OF SUPERINTENDENT		DATE SIGNED Nov 26, 2025
SIGNATURE OF SECRETARY TREASURER		DATE SIGNED Dec 1, 2025

Statement of Financial Information for Year Ended June 30, 2025

Financial Information Act-Submission Checklist

	<i>Due Date</i>
a) <input type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b) <input type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c) <input type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d) <input type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e) A schedule of remuneration and expenses, including:	<i>December 31</i>
<input type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
<input type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
<input type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f) <input type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g) <input type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h) <input type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District Number & Name: School District No. 69 (Qualicum)

**School District
Statement of Financial Information (SOFI)**

School District No. 69 (Qualicum)

Fiscal Year Ended June 30, 2025

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6. Statement of Severance Agreements (Schedule 4)
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**School District
Statement of Financial Information (SOFI)**

School District No. 69 (Qualicum)

Fiscal Year Ended June 30, 2025

MANAGEMENT REPORT

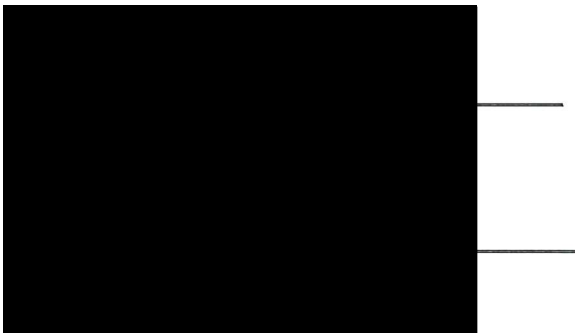
The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, MPS Chartered Professional Accountants, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District

A large black rectangular redaction box covers the signature area. Two horizontal lines extend from the right side of the box, one near the top and one near the bottom, indicating the position of the signature and the date.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Audited Financial Statements of

School District No. 69 (Qualicum)

And Independent Auditors' Report thereon

June 30, 2025

School District No. 69 (Qualicum)

June 30, 2025

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School District No. 69 (Qualicum)

MANAGEMENT REPORT

Version: 8437-7691-5709

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 69 (Qualicum) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 69 (Qualicum) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, MPS Chartered Professional Accountants, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 69 (Qualicum) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

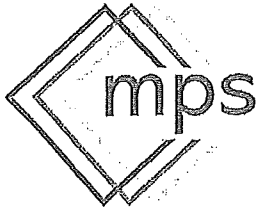
On behalf of School District No. 69 (Qualicum)



Board of Education September 24, 2025
Date Signed

September 24, 2025
Date Signed

Signature of the Secretary Treasurer September 24, 2025
Date Signed



MacLean Pazicka Souchuck
Chartered Professional Accountants

Campbell B. MacLean, Ltd.
Stana Pazicka, Inc.
Leanne M. Souchuck, Ltd.

INDEPENDENT AUDITORS' REPORT

To the Board of Education of School District No. 69 (Qualicum), and
To the Minister of Education, Province of British Columbia

Opinion

We have audited the accompanying consolidated financial statements of School District No. 69 (Qualicum), which comprise the statement of financial position as at June 30, 2025, the statements of operations, changes in net debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of School District No. 69 (Qualicum) as at June 30, 2025, and the results of its operations, changes in net debt and cash flows for the year then ended in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Basis of Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the School District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the School District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the School District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the School District's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the School District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

MPS

CHARTERED PROFESSIONAL ACCOUNTANTS

Parksville, Canada
September 23, 2025

School District No. 69 (Qualicum)

Statement 1

Statement of Financial Position

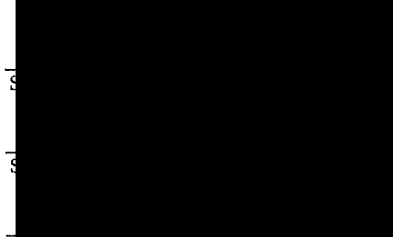
As at June 30, 2025

	2025 Actual \$	2024 Actual \$
Financial Assets		
Cash and Cash Equivalents	16,108,693	15,273,784
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	854,987	1,240,226
Other (Note 3)	381,576	432,320
Total Financial Assets	<u>17,345,256</u>	<u>16,946,330</u>
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note 4)	4,805,446	5,277,673
Unearned Revenue (Note 5)	2,485,541	2,199,328
Deferred Revenue (Note 6)	917,500	971,594
Deferred Capital Revenue (Note 7)	45,808,683	44,316,226
Employee Future Benefits (Note 8)	6,558,821	6,467,464
Asset Retirement Obligation (Note 18)	2,817,927	2,817,927
Total Liabilities	<u>63,393,918</u>	<u>62,050,212</u>
Net Debt	<u>(46,048,662)</u>	<u>(45,103,882)</u>
Non-Financial Assets		
Tangible Capital Assets (Note 9)	60,387,079	60,148,020
Prepaid Expenses	284,205	164,640
Total Non-Financial Assets	<u>60,671,284</u>	<u>60,312,660</u>
Accumulated Surplus (Deficit) (Note 13)	<u>14,622,622</u>	<u>15,208,778</u>

Contractual Rights (Note 14)

Contingent Liabilities (Note 10)

Approved by the Board



Education

September 24/25
Date Signed

September 24/25
Date Signed

Signature of the Secretary Treasurer

September 24/25
Date Signed

School District No. 69 (Qualicum)

Statement 2

Statement of Operations
Year Ended June 30, 2025

	2025 Budget	2025 Actual	2024 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	62,893,275	62,996,372	62,164,588
Other	150,000	159,395	159,560
Tuition	3,650,000	3,647,781	3,654,088
Other Revenue	2,115,000	2,192,949	2,105,166
Rentals and Leases	750,000	775,592	745,368
Investment Income	550,000	403,093	603,017
Amortization of Deferred Capital Revenue	2,650,314	2,665,332	2,620,603
Total Revenue	<u>72,758,589</u>	<u>72,840,514</u>	<u>72,052,390</u>
Expenses			
Instruction	55,710,224	56,160,722	54,878,276
District Administration	3,119,726	3,061,320	2,978,142
Operations and Maintenance	11,567,491	11,368,105	11,997,332
Transportation and Housing	2,902,130	2,836,523	2,806,394
Total Expense	<u>73,299,571</u>	<u>73,426,670</u>	<u>72,660,144</u>
Surplus (Deficit) for the year	<u>(540,982)</u>	<u>(586,156)</u>	<u>(607,754)</u>
Accumulated Surplus (Deficit) from Operations, beginning of year		15,208,778	15,816,532
Accumulated Surplus (Deficit) from Operations, end of year		<u>14,622,622</u>	<u>15,208,778</u>

School District No. 69 (Qualicum)

Statement of Changes in Net Debt
Year Ended June 30, 2025

	2025 Budget	2025 Actual	2024 Actual
	\$	\$	\$
Surplus (Deficit) for the year	<u>(540,982)</u>	<u>(586,156)</u>	<u>(607,754)</u>
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets		(3,250,073)	(3,821,442)
Amortization of Tangible Capital Assets	2,996,131	3,011,014	2,962,058
Total Effect of change in Tangible Capital Assets	<u>2,996,131</u>	<u>(239,059)</u>	<u>(859,384)</u>
Use of Prepaid Expenses		(284,205)	(164,640)
Acquisition of Supplies Inventory		164,640	226,119
Total Effect of change in Other Non-Financial Assets	<u>-</u>	<u>(119,565)</u>	<u>61,479</u>
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	<u>2,455,149</u>	<u>(944,780)</u>	<u>(1,405,659)</u>
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		<u>(944,780)</u>	<u>(1,405,659)</u>
Net Debt, beginning of year		<u>(45,103,882)</u>	<u>(43,698,223)</u>
Net Debt, end of year		<u>(46,048,662)</u>	<u>(45,103,882)</u>

School District No. 69 (Qualicum)

Statement of Cash Flows
Year Ended June 30, 2025

	2025 Actual	2024 Actual
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	(586,156)	(607,754)
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	435,983	(508,307)
Prepaid Expenses	(119,565)	61,479
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	(472,227)	754,701
Unearned Revenue	286,213	196,837
Deferred Revenue	(54,094)	92,924
Employee Future Benefits	91,357	27,927
Amortization of Tangible Capital Assets	3,011,014	2,962,058
Amortization of Deferred Capital Revenue	(2,665,332)	(2,620,603)
Services and Supplies purchased with Bylaw Capital	(525,751)	(1,932,671)
Total Operating Transactions	<u>(598,558)</u>	<u>(1,573,409)</u>
Capital Transactions		
Tangible Capital Assets Purchased	(2,160,248)	(2,981,191)
Tangible Capital Assets -WIP Purchased	(1,089,825)	(840,251)
Total Capital Transactions	<u>(3,250,073)</u>	<u>(3,821,442)</u>
Financing Transactions		
Capital Revenue Received	4,683,540	5,384,670
Total Financing Transactions	<u>4,683,540</u>	<u>5,384,670</u>
Net Increase (Decrease) in Cash and Cash Equivalents	834,909	(10,181)
Cash and Cash Equivalents, beginning of year	<u>15,273,784</u>	<u>15,283,965</u>
Cash and Cash Equivalents, end of year	<u>16,108,693</u>	<u>15,273,784</u>
Cash and Cash Equivalents, end of year, is made up of:		
Cash	<u>16,108,693</u>	<u>15,273,784</u>
	<u>16,108,693</u>	<u>15,273,784</u>

SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 1 AUTHORITY AND PURPOSE

The School District, established in 1946, operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 69 (Qualicum)" and operates as "School District No. 69 (Qualicum)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care. School District No. 69 (Qualicum) is exempt from federal and provincial corporate income taxes.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the School District are prepared by management in accordance with the basis of accounting described below. Significant accounting policies of the School District are as follows:

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(e) and 2(k).

In November 2011, the Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in Notes 2(e) and 2(k), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense.

As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- Government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- Externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

The impacts of this difference on the financial statements of the School District are as follows:

Year ended June 30, 2024 - increase in annual surplus by \$725,447

June 30, 2024 - increase in accumulated surplus and decrease in deferred contributions by \$43,279,859

Year ended June 30, 2025 - increase in annual surplus by \$319,891

June 30, 2025 - increase in accumulated surplus and decrease in deferred contributions by \$43,599,750

SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

e) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by the Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2(k).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 2(a) for the impacts of this policy on these financial statements.

f) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSLS) of active employees covered under the plan.

SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

f) Employee Future Benefits (continued)

The most recent valuation of the obligation was performed at March 31, 2025 and projected to March 31, 2025. The next valuation will be performed at March 31, 2028 for use at June 30, 2028. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

g) Asset Retirement Obligations

A liability is recognized when, as at the financial reporting date:

- 1) There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- 2) The past transaction or event giving rise to the liability has occurred;
- 3) It is expected that future economic benefits will be given up; and
- 4) A reasonable estimate of the amount can be made.

The liability for the removal of asbestos and other hazardous material in several of the buildings owned by the School District has been initially recognized using the modified retroactive method. The liability has been measured at current cost as the timing and amounts of future cash flows cannot be estimated. The resulting costs have been capitalized into the carrying amount of tangible capital assets and are being amortized on the same basis as the related tangible capital asset (see note 2(h)). Assumptions used in the calculations are reviewed annually.

h) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.

SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

h) Tangible Capital Assets (continued)

- The cost, less residual value, of tangible capital assets (excluding sites) is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise.
- Estimated useful life is as follows:

Buildings	40 years
Furniture and Equipment	10 years
Vehicles	10 years
Computer Hardware	5 years

i) Prepaid Expenses

Amounts for maintenance contracts and other services are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

j) Funds and Reserves

Certain amounts, as approved by the Board, are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 13 - Accumulated Surplus).

k) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met, are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred.
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased.
- Contributions restricted for tangible capital asset acquisitions, other than sites, are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets, other than sites, are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

k) Revenue Recognition (continued)

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 2(a) for the impacts of this policy on these financial statements.

Revenue from transactions with performance obligations is recognized when (or as) the performance obligation is satisfied (by providing the promised goods or services to a payor).

Revenue from transactions with no performance obligations is recognized when the district:

- 1) Has the authority to claim or retain an inflow of economic resources; and
- 2) Identifies a past transaction or event that gives rise to an asset.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

l) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Categories of Salaries

- Principals, Vice-Principals, and Director of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Associate Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and Indigenous education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals' and Vice-Principals' salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

m) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract. Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities.

All financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these instruments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

All financial assets, except derivatives, are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.

n) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2(a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

NOTE 3 ACCOUNTS RECEIVABLE - OTHER RECEIVABLES

	<u>2025</u>	<u>2024</u>
Due from Federal Government	\$ 86,934	\$ 105,214
Mount Arrowsmith Teachers Association	30,194	56,125
Little Gnomes Childcare	37,087	37,087
Smith Performance Basketball	11,571	11,571
Parksville Civic & Technology Centre	-	30,093
CUPE Local 3570	47,057	20,012
Other	168,733	172,219
	<u>\$ 381,576</u>	<u>\$ 432,320</u>

NOTE 4 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER

	<u>2025</u>	<u>2024</u>
Trades payable	\$ 546,845	\$ 1,210,222
Salaries and benefits payable	3,419,575	3,267,464
Accrued vacation pay	252,965	252,213
Employer health tax payable	296,981	299,632
Other	289,080	248,142
	<u>\$ 4,805,446</u>	<u>\$ 5,277,673</u>

SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 5 UNEARNED REVENUE

	2025	2024
Tuition fees	\$ 2,485,541	\$ 2,189,803
Rentals	-	9,525
	\$ 2,485,541	\$ 2,199,328

NOTE 6 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by the Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled. Detailed information about the changes in deferred revenue is included in Schedule 3A.

NOTE 7 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by the Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired. Detailed information about the changes in deferred capital revenue is included in Schedule 4C and 4D.

NOTE 8 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	2025	2024
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation – April 1	\$ 5,983,729	\$ 6,100,692
Service Cost	440,550	447,830
Interest Cost	258,666	247,824
Benefit Payments	(435,498)	(609,046)
Increase in Obligation due to Plan Amendment	-	-
Actuarial (Gain) Loss	525,141	(203,571)
Accrued Benefit Obligation – March 31	\$ 6,775,588	\$ 5,983,729
Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation – March 31	\$ 6,775,588	\$ 5,983,729
Market Value of Plan Assets – March 31	-	-
Funded Status – Deficit	(6,775,588)	(5,983,729)
Employer Contributions After Measurement Date	359,367	213,575
Benefits Expense After Measurement Date	(197,194)	(174,805)
Unamortized Net Actuarial (Gain) Loss	54,593	(522,505)
Accrued Benefit Liability – June 30	\$ (6,558,821)	\$ (6,467,464)

**SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025**

NOTE 8 EMPLOYEE FUTURE BENEFITS (continued)

Reconciliation of Change in Accrued Benefit Liability

Accrued Benefit Liability – July 1	\$ 6,467,463	\$ 6,439,537
Net expense for fiscal year	672,648	681,954
Employer Contributions	(581,290)	(654,027)
Accrued Benefit Liability – June 30	\$ 6,558,821	\$ 6,467,464

Components of Net Benefit Expense

Service Cost	\$ 461,242	\$ 446,010
Interest Cost	260,364	250,535
Immediate Recognition of Plan Amendment	-	-
Amortization of Net Actuarial Loss	(48,957)	(14,591)
Net Benefit Expense	\$ 672,648	\$ 681,954

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	2025	2024
Discount Rate – April 1	4.25%	4.00%
Discount Rate – March 31	4.00%	4.25%
Long Term Salary Growth – April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth – March 31	2.50% + seniority	2.50% + seniority
EARSL – March 31	10.9	10.9

NOTE 9 TANGIBLE CAPITAL ASSETS

Net Book Value:

	June 30, 2025	June 30, 2024
Sites	\$ 11,929,778	\$ 11,929,778
Buildings	43,714,420	44,399,641
Buildings – Work in Progress	1,930,076	840,251
Furniture and Equipment	853,382	739,552
Vehicles	1,946,791	2,213,398
Computer Hardware	12,632	25,400
Total	\$ 60,387,079	\$ 60,148,020

June 30, 2025

Cost:	Opening Balance	Additions	Disposals	Transfers (WIP)	Total 2025
Sites	\$ 11,929,778	\$ -	\$ -	\$ -	\$ 11,929,778
Buildings	115,998,234	1,728,221	-	-	117,726,455
Buildings – Work in Progress	840,251	1,089,825	-	-	1,930,076
Furniture and Equipment	1,292,482	249,379	123,357	-	1,418,504
Vehicles	4,401,223	182,648	-	-	4,583,871
Computer Hardware	63,839	-	-	-	63,839
Total	\$ 134,525,807	\$ 3,250,073	\$ 123,357	\$ -	\$ 137,652,523

**SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025**

NOTE 9 TANGIBLE CAPITAL ASSETS (continued)

Accumulated Amortization:	Opening Balance	Additions	Disposals	Total 2025
Buildings	\$ 71,598,593	\$ 2,413,442	\$ -	\$ 74,012,035
Furniture and Equipment	552,930	135,549	123,357	565,122
Vehicles	2,187,825	449,255	-	2,637,080
Computer Hardware	38,439	12,768	-	51,207
Total	\$ 74,377,787	\$ 3,011,014	\$ 123,357	\$ 77,265,444

Buildings – Work in Progress (WIP) having a value of \$1,930,076 (2024: \$840,251) have not been amortized. Amortization of these assets will commence when the asset is put into service.

June 30, 2024

Cost:	Opening Balance	Additions	Disposals	Transfers (WIP)	Total 2024
Sites	\$ 11,929,778	\$ -	\$ -	\$ -	\$ 11,929,778
Buildings	113,916,433	2,081,801	-	-	115,998,234
Buildings – Work in Progress	-	840,251	-	-	840,251
Furniture and Equipment	1,213,812	241,717	163,047	-	1,292,482
Vehicles	4,491,426	647,254	737,457	-	4,401,223
Computer Hardware	53,420	10,419	-	-	63,839
Total	\$ 131,604,869	\$ 3,821,442	\$ 900,504	\$ -	\$ 134,525,807

Accumulated Amortization:	Opening Balance	Additions	Disposals	Total 2024
Buildings	\$ 69,218,208	\$ 2,380,385	\$ -	\$ 71,598,593
Furniture and Equipment	590,662	125,315	163,047	552,930
Vehicles	2,480,650	444,632	737,457	2,187,825
Computer Hardware	26,713	11,726	-	38,439
Total	\$ 72,316,233	\$ 2,962,058	\$ 900,504	\$ 74,377,787

NOTE 10 CONTINGENT LIABILITIES

The School District, in conducting its usual business activities, is involved in legal claims and litigation. In the event any unsettled claims are successful, management believes that such claims are not expected to have a material effect on the School District's financial position.

NOTE 11 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investment of assets and administration of benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula.

**SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025**

NOTE 11 EMPLOYEE PENSION PLANS (continued)

As at December 31, 2024, the Teachers' Pension Plan has about 51,000 active members and approximately 42,000 retired members. As of December 31, 2024, the Municipal Pension Plan has about 256,000 active members, including approximately 31,000 from School Districts. Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2023 indicated a \$4,572 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021 indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The School District paid \$4,931,009 for employer contributions to these plans in the year ended June 30, 2025 (2024 - \$4,698,894).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2026. The last valuation for the Municipal Pension Plan was December 31, 2024.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the Plan.

NOTE 12 EXPENSE BY OBJECT

	2025	2024
Salaries and benefits	\$ 59,970,467	\$ 57,694,088
Services and supplies	10,445,189	12,003,998
Amortization	3,011,014	2,962,058
	\$ 73,426,670	\$ 72,660,144

NOTE 13 ACCUMULATED SURPLUS

Accumulated surplus consists of:

	2025	2024
Invested in tangible capital assets	\$ 13,922,443	\$ 14,003,275
Local capital surplus	-	-
Total capital surplus	13,922,443	14,003,275
Operating surplus	700,179	1,205,503
	\$ 14,622,622	\$ 15,208,778

SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 13 ACCUMULATED SURPLUS (continued)

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2025, were as follows:

- Capital assets were purchased with Operating funds (\$264,850).

The operating surplus has been internally restricted (appropriated) for:

	2025	2024
School budgets	\$ 5,247	\$ 49,597
Capital maintenance	-	53,214
Software	-	90,234
Indigenous education	63,560	104,931
Appropriated for future years' operating budget	631,372	907,527
Internally restricted	700,179	1,205,503
Unrestricted operating surplus	-	-
Total operating surplus	\$ 700,179	\$ 1,205,503

NOTE 14 CONTRACTUAL RIGHTS

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The School District's contractual rights arise because of contracts entered into for the rental of facilities. The following summarizes the contractual rights of the School District for future assets:

	2026	2027	2028	2029	2030	Thereafter
Future rental revenue	\$ 198,627	\$ 184,490	\$ 105,049	\$ 105,049	\$ 105,049	\$ 210,098

NOTE 15 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

NOTE 16 BUDGET FIGURES

The budget figures included in the financial statements are not audited. The budget figures data presented in these financial statements is based upon the 2024/25 amended annual budget adopted by the Board on February 25, 2025. The following chart compares the original annual budget bylaw approved April 29, 2024 to the amended annual budget bylaw reported in these financial statements.

SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 16 BUDGET FIGURES (continued)

	2025 Amended Annual Budget	2025 Annual Budget
Revenues		
Provincial Grants		
Ministry of Education	\$ 62,893,275	\$ 62,641,128
Other Provincial Revenues	2,800,314	2,781,359
Tuition	3,650,000	3,900,000
Other Revenue	2,115,000	1,485,000
Rentals and Leases	750,000	750,000
Investment Income	550,000	600,000
Total Revenue	72,758,589	72,157,487
Expenses		
Instruction	\$ 55,710,224	\$ 55,004,452
District Administration	3,119,726	2,997,381
Operations and Maintenance	11,567,491	11,205,865
Transportation and Housing	2,902,130	2,789,577
Total Expenses	73,299,571	71,997,275
Net Revenue (Expense)	(540,982)	160,212
Budgeted Allocation of Surplus	195,165	-
Budgeted Surplus (Deficit) for the year	\$ (345,817)	\$ 160,212

NOTE 17 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and Child Care and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

NOTE 18 ASSET RETIREMENT OBLIGATION

Legal liabilities exist for the removal and disposal of asbestos and other environmentally hazardous materials within some district owned buildings that will undergo major renovations or demolition in the future. A reasonable estimate of the fair value of the obligation has been recognized using the modified retroactive approach as at July 1, 2022. The obligation has been measured at current cost as the timing of future cash flows cannot be reasonably determined. These costs have been capitalized as part of the assets' carrying value and are amortized over the assets' estimated useful lives.

Asset Retirement Obligation, July 1, 2024	\$ 2,817,927
Settlements during the year	-
Asset Retirement Obligation, closing balance	\$ 2,817,927

SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 19 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash and cash equivalents, accounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most accounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in the Central Deposit Program with the Ministry of Finance.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in the Central Deposit Program with the Ministry of Finance.

c) Liquidity risk:

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2024 related to credit, market or liquidity risks.

SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 20 SUBSEQUENT EVENT

The School District has entered into an agreement with the Regional District of Nanaimo (RDN) for the sale of the former French Creek School site for \$1,300,000. The sale is subject to the RDN conducting a public referendum for the financing of the purchase, which is expected to occur in the fall of 2025.

School District No. 69 (Qualicum)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Actual	2024 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,205,503		14,003,275	15,208,778	15,816,532
Changes for the year					
Surplus (Deficit) for the year	(240,474)		(345,682)	(586,156)	(607,754)
Interfund Transfers	(264,850)		264,850	-	
Tangible Capital Assets Purchased	(505,324)		(80,832)	(586,156)	(607,754)
Net Changes for the year	700,179		13,922,443	14,622,622	15,208,778
Accumulated Surplus (Deficit), end of year - Statement 2					

School District No. 69 (Qualicum)

Schedule 2

Schedule of Operating Operations
Year Ended June 30, 2025

	2025 Budget	2025 Actual	2024 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	54,714,020	54,848,896	53,388,833
Other	150,000	159,395	159,560
Tuition	3,650,000	3,647,781	3,654,088
Other Revenue	385,000	381,921	402,684
Rentals and Leases	750,000	775,592	745,368
Investment Income	550,000	403,093	594,397
Total Revenue	60,199,020	60,216,678	58,944,930
Expenses			
Instruction	46,886,633	47,064,153	46,655,966
District Administration	3,119,726	3,061,320	2,978,142
Operations and Maintenance	8,062,099	8,081,212	7,347,852
Transportation and Housing	2,325,727	2,250,467	2,237,889
Total Expense	60,394,185	60,457,152	59,219,849
Operating Surplus (Deficit) for the year	(195,165)	(240,474)	(274,919)
Budgeted Appropriation (Retirement) of Surplus (Deficit)	195,165		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased		(264,850)	(153,762)
Total Net Transfers	-	(264,850)	(153,762)
Total Operating Surplus (Deficit), for the year	-	(505,324)	(428,681)
Operating Surplus (Deficit), beginning of year		1,205,503	1,634,184
Operating Surplus (Deficit), end of year		700,179	1,205,503
Operating Surplus (Deficit), end of year			
Internally Restricted (Note 13)		700,179	1,205,503
Total Operating Surplus (Deficit), end of year		700,179	1,205,503

School District No. 69 (Qualicum)

Schedule 2A

Schedule of Operating Revenue by Source

Year Ended June 30, 2025

	2025 Budget	2025 Actual	2024 Actual
	\$	\$	\$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	52,732,827	52,706,919	50,907,621
Other Ministry of Education and Child Care Grants			
Pay Equity	936,176	936,176	936,176
Funding for Graduated Adults		5,335	9,290
Student Transportation Fund	426,341	426,341	426,341
Support Staff Benefits Grant	70,000	70,329	70,329
FSA Scorer Grant		8,187	8,187
Child Care Funding		67,001	31,507
Labour Settlement Funding	548,676	495,995	851,904
Integrated Child and Youth Team		63,205	147,478
Indigenous Education Council Funding		69,408	
Total Provincial Grants - Ministry of Education and Child Care	54,714,020	54,848,896	53,388,833
Provincial Grants - Other	150,000	159,395	159,560
Tuition			
International and Out of Province Students	3,650,000	3,647,781	3,654,088
Total Tuition	3,650,000	3,647,781	3,654,088
Other Revenues			
Miscellaneous			
Transportation Revenue	100,000	90,972	49,000
Miscellaneous	110,000	101,322	216,802
Child Care Revenue	175,000	175,564	122,773
Peard Dividend		14,063	14,109
Total Other Revenue	385,000	381,921	402,684
Rentals and Leases	750,000	775,592	745,368
Investment Income	550,000	403,093	594,397
Total Operating Revenue	60,199,020	60,216,678	58,944,930

School District No. 69 (Qualicum)

Schedule 2B

Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Budget	2025 Actual	2024 Actual
	\$	\$	\$
Salaries			
Teachers	22,563,124	22,553,994	22,122,209
Principals and Vice Principals	4,172,367	4,235,710	3,928,685
Educational Assistants	3,535,273	3,809,864	3,834,299
Support Staff	6,636,221	6,820,342	6,360,590
Other Professionals	2,147,576	2,139,889	1,823,117
Substitutes	2,443,045	2,135,592	2,506,986
Total Salaries	41,497,606	41,695,391	40,575,886
Employee Benefits	11,317,884	11,414,548	10,897,287
Total Salaries and Benefits	52,815,490	53,109,939	51,473,173
Services and Supplies			
Services	3,517,047	3,126,143	3,209,035
Professional Development and Travel	391,500	447,660	486,093
Rentals and Leases	30,000	20,213	22,082
Dues and Fees	68,000	98,562	97,175
Insurance	230,000	215,093	197,473
Supplies	2,186,148	2,408,638	2,700,172
Utilities	1,156,000	1,030,904	1,034,646
Total Services and Supplies	7,578,695	7,347,213	7,746,676
Total Operating Expense	60,394,185	60,457,152	59,219,849

School District No. 69 (Qualicum)
 Operating Expense by Function, Program and Object
 Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	18,201,144	920,644		36,251		1,330,045	20,488,084
1.03 Career Programs	139,838			48,524			188,362
1.07 Library Services	679,134	41,393		252,457		952	973,936
1.08 Counseling	830,595						830,595
1.10 Inclusive Education	2,187,295	160,893	3,184,943	44,953	149,400	352,778	6,080,262
1.20 Early Learning and Child Care			142,278				142,278
1.30 English Language Learning	148,825						148,825
1.31 Indigenous Education	67,972	144,882	482,643	18,286			713,783
1.41 School Administration		2,462,154		1,209,447		33,826	3,705,427
1.62 International and Out of Province Students	299,191	323,012		111,695	179,947		913,845
1.64 Other							-
Total Function 1	22,553,994	4,052,978	3,809,864	1,721,613	329,347	1,717,601	34,185,397
4 District Administration							
4.11 Educational Administration		182,732		21,078	509,694		713,504
4.40 School District Governance					133,173		133,173
4.41 Business Administration				409,320	767,616	1,373	1,178,309
Total Function 4	-	182,732	-	430,398	1,410,483	1,373	2,024,986
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				65,466	321,138		386,604
5.50 Maintenance Operations				3,146,243		277,513	3,423,756
5.52 Maintenance of Grounds				304,363			304,363
5.56 Utilities							-
Total Function 5	-	-	-	3,516,072	321,138	277,513	4,114,723
7 Transportation and Housing							
7.41 Transportation and Housing Administration				68,841	78,921		147,762
7.70 Student Transportation				1,083,418		139,105	1,222,523
7.73 Housing							-
Total Function 7	-	-	-	1,152,259	78,921	139,105	1,370,285
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	22,553,994	4,235,710	3,809,864	6,820,342	2,139,889	2,135,592	41,695,391

School District No. 69 (Qualicum)
 Operating Expense by Function, Program and Object
 Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Actual	2025 Budget	2024 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	20,488,084	5,570,837	26,058,921	756,151	26,815,072	26,793,557	26,566,028
1.03 Career Programs	188,362	49,699	238,061	387,006	625,067	549,954	558,286
1.07 Library Services	973,936	268,429	1,242,365	22,819	1,265,184	1,268,252	1,144,821
1.08 Counseling	830,595	229,740	1,060,335	1,060,335	1,188,423	1,342,820	1,342,820
1.10 Inclusive Education	6,080,262	1,872,873	7,953,135	77,126	8,030,261	7,792,951	8,413,553
1.20 Early Learning and Child Care	142,278	38,974	181,252	181,252	114,132	114,132	84,203
1.30 English Language Learning	148,825	42,367	191,192	191,192	188,996	188,996	182,725
1.31 Indigenous Education	713,783	191,764	905,547	128,230	1,033,777	1,096,510	825,308
1.41 School Administration	3,705,427	1,001,349	4,706,776	73,363	4,780,139	4,766,208	4,337,899
1.62 International and Out of Province Students	913,845	238,934	1,152,779	1,929,095	3,081,874	3,127,650	3,144,683
1.64 Other	-	-	-	-	-	-	55,640
Total Function 1	34,185,397	9,504,966	43,690,363	3,373,790	47,064,153	46,886,633	46,655,966
4 District Administration							
4.11 Educational Administration	713,504	166,798	880,302	79,024	959,326	952,186	917,145
4.40 School District Governance	133,173	9,894	143,067	96,243	239,310	253,955	237,107
4.41 Business Administration	1,178,309	284,205	1,462,514	400,170	1,862,684	1,913,585	1,823,890
Total Function 4	2,024,986	460,897	2,485,883	575,437	3,061,320	3,119,726	2,978,142
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	386,604	94,068	480,672	287,087	767,759	766,886	467,541
5.50 Maintenance Operations	3,423,756	876,156	4,299,912	1,291,619	5,591,531	5,621,013	5,404,506
5.52 Maintenance of Grounds	304,363	78,416	382,779	184,599	567,378	463,200	307,059
5.56 Utilities	-	-	-	1,154,544	1,154,544	1,211,000	1,168,746
Total Function 5	4,114,723	1,048,640	5,163,363	2,917,849	8,081,212	8,062,099	7,347,852
7 Transportation and Housing							
7.41 Transportation and Housing Administration	147,762	37,442	185,204	145,112	330,316	274,722	229,518
7.70 Student Transportation	1,222,523	362,603	1,585,126	283,756	1,868,882	2,011,005	1,947,105
7.73 Housing	-	-	-	51,269	51,269	40,000	61,266
Total Function 7	1,370,285	400,045	1,770,330	480,137	2,250,467	2,325,727	2,237,889
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	41,695,391	11,414,548	53,109,939	7,347,213	60,457,152	60,394,185	59,219,849

School District No. 69 (Qualicum)

Schedule of Special Purpose Operations
Year Ended June 30, 2025

	2025 Budget	2025 Actual	2024 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	7,429,255	7,621,725	6,843,084
Other Revenue	1,730,000	1,811,028	1,702,482
Total Revenue	<u>9,159,255</u>	<u>9,432,753</u>	<u>8,545,566</u>
Expenses			
Instruction	8,823,591	9,096,569	8,222,310
Operations and Maintenance	199,383	199,383	199,383
Transportation and Housing	136,281	136,801	123,873
Total Expense	<u>9,159,255</u>	<u>9,432,753</u>	<u>8,545,566</u>
Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>-</u>	<u>-</u>
Total Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>-</u>	<u>-</u>
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		<u>-</u>	<u>-</u>

School District No. 69 (Qualicum)
 Changes in Special Purpose Funds and Expense by Object
 Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community/Link Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	18,364	731,446	-	-	7,756	-	-
Add: Restricted Grants	199,383	188,432	1,739,359	96,000	22,050	125,734	442,357	456,281
Provincial Grants - Ministry of Education and Child Care								
Other								
Less: Allocated to Revenue	199,383	188,432	1,739,359	96,000	22,050	125,734	442,357	456,281
Deferred Revenue, end of year	-	37,504	659,777	-	-	7,322	-	-
Revenues	199,383	169,292	1,811,028	96,000	22,050	126,168	442,357	456,281
Provincial Grants - Ministry of Education and Child Care								
Other Revenue	199,383	169,292	1,811,028	96,000	22,050	126,168	442,357	456,281
Expenses								
Salaries								3,568,960
Teachers								
Principals and Vice Principals								26,983
Educational Assistants								238,988
Support Staff	147,517	131,240	-	-	39,917	373,417	359,276	120,288
Employee Benefits	34,897	38,052	-	-	10,777	68,940	97,005	999,309
Services and Supplies	16,969	169,292	1,811,028	96,000	22,050	75,474	456,281	4,568,269
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 69 (Qualicum)
 Changes in Special Purpose Funds and Expense by Object
 Year Ended June 30, 2025

	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL (Early Care & Learning)
	\$	\$	\$	\$	\$	\$	\$	\$	
Deferred Revenue, beginning of year	-	11,452	-	-	-	40,000	130,550	-	-
Add: Restricted Grants	114,650	140,529	55,000	6,750	55,400	44,000	-	19,000	175,000
Provincial Grants - Ministry of Education and Child Care									
Other									
Less: Allocated to Revenue	114,650	140,529	55,000	6,750	55,400	44,000	-	19,000	175,000
Deferred Revenue, end of year	-	136,801	55,000	6,750	55,400	84,000	130,550	19,000	175,000
	-	15,180	-	-	-	-	-	-	-
Revenues	114,650	136,801	55,000	6,750	55,400	84,000	130,550	19,000	175,000
Provincial Grants - Ministry of Education and Child Care									
Other Revenue	114,650	136,801	55,000	6,750	55,400	84,000	130,550	19,000	175,000
Expenses	114,650		40,215			14,100		14,594	68,611
Salaries									
Teachers									
Principals and Vice Principals			40,215						68,611
Educational Assistants									
Support Staff		105,228			47,020			77	46,926
Employee Benefits	114,650	105,228	40,215	-	47,020	14,100	-	14,671	115,537
Services and Supplies		30,162	7,627		8,380	3,360		4,329	28,320
		1,411	7,158	6,750	66,540	66,540	130,550		31,143
	114,650	136,801	55,000	6,750	55,400	84,000	130,550	19,000	175,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 69 (Qualicum)
 Changes in Special Purpose Funds and Expense by Object
 Year Ended June 30, 2025

	Feeding Futures Fund	Health Career Grants	Professional Learning Grant	WEX Enhancement	National School Food Program	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	32,026	-	-	-	-	971,594
Add: Restricted Grants	517,809	25,000	238,867	50,000	98,789	7,639,300
Provincial Grants - Ministry of Education and Child Care						1,739,359
Other						
Less: Allocated to Revenue	517,809	25,000	238,867	50,000	98,789	9,378,659
Deferred Revenue, end of year	549,835	25,000	140,610	15,736	33,593	9,432,753
	-	-	98,257	34,264	65,196	917,500
Revenues	549,835	25,000	140,610	15,736	33,593	7,621,725
Provincial Grants - Ministry of Education and Child Care						1,811,028
Other Revenue	549,835	25,000	140,610	15,736	33,593	9,432,753
Expenses						
Salaries						
Teachers			105,862			3,868,930
Principals and Vice Principals	68,611			10,549		204,122
Educational Assistants						716,662
Support Staff	211,202					678,258
Employee Benefits	279,813		105,862	10,549		5,467,972
Services and Supplies	58,211	25,000	34,748	2,000	33,593	1,392,556
	211,811	25,000	140,610	15,736	33,593	2,572,225
	549,835	25,000	140,610	15,736	33,593	9,432,753
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 69 (Qualicum)

Schedule of Capital Operations
Year Ended June 30, 2025

	2025 Budget	2025 Actual			2024 Actual
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
Revenues					
Provincial Grants					
Ministry of Education and Child Care	750,000	525,751		525,751	1,932,671
Investment Income				-	8,620
Amortization of Deferred Capital Revenue	2,650,314	2,665,332		2,665,332	2,620,603
Total Revenue	3,400,314	3,191,083	-	3,191,083	4,561,894
Expenses					
Operations and Maintenance	750,000	525,751		525,751	1,932,671
Amortization of Tangible Capital Assets					
Operations and Maintenance	2,556,009	2,561,759		2,561,759	2,517,426
Transportation and Housing	440,122	449,255		449,255	444,632
Total Expense	3,746,131	3,536,765	-	3,536,765	4,894,729
Capital Surplus (Deficit) for the year	(345,817)	(345,682)	-	(345,682)	(332,835)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased		264,850		264,850	153,762
Total Net Transfers	-	264,850	-	264,850	153,762
Total Capital Surplus (Deficit) for the year	(345,817)	(80,832)	-	(80,832)	(179,073)
Capital Surplus (Deficit), beginning of year		14,003,275		14,003,275	14,182,348
Capital Surplus (Deficit), end of year		13,922,443	-	13,922,443	14,003,275

School District No. 69 (Qualicum)

Tangible Capital Assets
Year Ended June 30, 2025

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	11,929,778	115,998,234	1,292,482	4,401,223	-	63,839	133,685,556
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		1,682,984	212,414				1,895,398
Operating Fund		45,237	36,965	182,648			264,850
		1,728,221	249,379	182,648			2,160,248
Decrease:							
Deemed Disposals			123,357				123,357
			123,357				123,357
Cost, end of year	11,929,778	117,726,455	1,418,504	4,583,871	-	63,839	135,722,447
Work in Progress, end of year		1,930,076					1,930,076
Cost and Work in Progress, end of year	11,929,778	119,656,531	1,418,504	4,583,871	-	63,839	137,652,523
Accumulated Amortization, beginning of year		71,598,593	552,930	2,187,825		38,439	74,377,787
Changes for the Year		2,413,442	135,549	449,255		12,768	3,011,014
Increase: Amortization for the Year							
Decrease:							
Deemed Disposals			123,357				123,357
			123,357				123,357
Accumulated Amortization, end of year		74,012,035	565,122	2,637,080		51,207	77,265,444
Tangible Capital Assets - Net	11,929,778	45,644,496	853,382	1,946,791	-	12,632	60,387,079

School District No. 69 (Qualicum)

Schedule 4B

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2025

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	840,251				840,251
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	278,840				278,840
Deferred Capital Revenue - Other	810,985				810,985
	<u>1,089,825</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,089,825</u>
Net Changes for the Year	<u>1,089,825</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,089,825</u>
Work in Progress, end of year	<u>1,930,076</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,930,076</u>

School District No. 69 (Qualicum)

Deferred Capital Revenue
Year Ended June 30, 2025

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	40,232,337	2,326,617	14,287	42,573,241
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	1,895,398			1,895,398
	1,895,398	-	-	1,895,398
Decrease:				
Amortization of Deferred Capital Revenue	2,581,919	75,826	7,587	2,665,332
	2,581,919	75,826	7,587	2,665,332
Net Changes for the Year	(686,521)	(75,826)	(7,587)	(769,934)
Deferred Capital Revenue, end of year	39,545,816	2,250,791	6,700	41,803,307
Work in Progress, beginning of year			706,618	706,618
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	278,840	21,450	789,535	1,089,825
	278,840	21,450	789,535	1,089,825
Net Changes for the Year	278,840	21,450	789,535	1,089,825
Work in Progress, end of year	278,840	21,450	1,496,153	1,796,443
Total Deferred Capital Revenue, end of year	39,824,656	2,272,241	1,502,853	43,599,750

School District No. 69 (Qualicum)
 Changes in Unspent Deferred Capital Revenue
 Year Ended June 30, 2025

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	-	15,984	-	230,992	789,391	1,036,367
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	2,699,989		1,974,840			2,699,989
Provincial Grants - Other				8,567	144	1,974,840
Other						144
Investment Income				8,567	144	8,567
Decrease:						
Transferred to DCR - Capital Additions	1,895,398					1,895,398
Transferred to DCR - Work in Progress	278,840		21,450		789,535	1,089,825
Purchase of Services and Supplies	525,751					525,751
	2,699,989	-	21,450	-	789,535	3,510,974
Net Changes for the Year	-	-	1,953,390	8,567	(789,391)	1,172,566
Balance, end of year	-	15,984	1,953,390	239,559	-	2,208,933

**School District
Statement of Financial Information (SOFI)**

School District No. 69 (Qualicum)

Fiscal Year Ended June 30, 2025

SCHEDULE 1 - SCHEDULE OF DEBT

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)**

School District No. 69 (Qualicum)

Fiscal Year Ended June 30, 2025

SCHEDULE 2 - SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No. 69 (Qualicum) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

**SCHOOL DISTRICT NO. 69 (QUALICUM)
YEAR ENDED JUNE 30, 2025**

SCHEDULE 3 - SCHEDULE OF REMUNERATION AND EXPENSE

ELECTED OFFICIALS

<u>Name</u>	<u>Position</u>	<u>Remuneration</u>	<u>Expenses</u>
AUSTIN, JULIE E	TRUSTEE	19,910.09	981.14
FLYNN, EVE M.	TRUSTEE	23,508.69	1,454.46
KELLOGG, CAROL	TRUSTEE	21,230.57	1,774.42
KURLAND, BARRY	TRUSTEE	19,590.75	1,308.58
YOUNG, ELAINE	TRUSTEE	19,590.75	1,065.18
TOTAL ELECTED OFFICIALS		<u>103,830.85</u>	<u>6,583.78</u>

SCHOOL DISTRICT NO. 69 (QUALICUM)
YEAR ENDED JUNE 30, 2025

SCHEDULE 3 - SCHEDULE OF REMUNERATION AND EXPENSE

DETAILED EMPLOYEES > 75,000

<u>Name</u>	<u>Position</u>	<u>Remuneration</u>	<u>Expenses</u>
ABEL, JARET	TEACHER	111,710.42	-
ALDEN, BRIAN DEAN	TEACHER	101,856.66	-
AMOS, RONALD	SECRETARY TREASURER	214,719.08	805.80
ANDERSEN, MIRANDA-JO	SCHOOL SECRETARY	88,623.79	446.19
ANDERSON, VANESSA ANNE	TEACHER	81,315.62	-
ARMBRUSTER, ELLEN RUTH	TEACHER	81,602.02	162.95
ARMSTRONG, ALLEN GORDON	IT TECHNICIAN	84,961.71	-
ARMSTRONG, ASHLEY	TEACHER	85,640.77	145.95
AVIS, MICHAEL	TEACHER	111,765.22	368.19
AYERS, BYRON M	TEACHER	122,055.65	879.00
BAIER, SHEILA LYNN	TEACHER	109,433.44	-
BARCLAY, SARA LISA	TEACHER	87,341.38	250.90
BARTLE, MARIE AGNES-MARI	TEACHER	102,060.96	-
BARTON, RYNE SHAWN	TEACHER	98,586.80	-
BASTARACHE, KIMBERLY	TEACHER	110,174.90	-
BAUDER, AYSNLEE ELIZABETH	TEACHER	107,639.24	167.98
BAUGH, DAVID NORMAN	TEACHER	94,228.66	5,492.15
BAYNE, SHELLEY JUANITA	TEACHER	79,617.83	-
BEASLEY, MICHELLE JO	TEACHER	102,061.42	-
BEAULIEU, MARC	TEACHER	102,111.61	210.00
BELLEAU, PHILIP	PAINTER/GLAZIER	89,304.76	535.00
BEVILACQUA, BARRY	TEACHER	112,173.80	-
BIDDLECOMBE, JOANNA CHRISLYN	TEACHER	112,431.56	-
BOQUIST, TRIONA A	TEACHER	87,901.26	196.41
BORTOLOTTI, ROBERT PAUL	TEACHER	90,685.04	-
BOUDROT, SARA L	TEACHER	102,061.02	-
BRAUN, BENJAMIN HERMAN	SCHOOL ADMINISTRATOR	135,712.20	1,775.51
BRAVO, ELIA M	TEACHER	101,009.71	78.90
BRENNAN, RYAN	DIRECTOR OF HR	173,004.35	1,601.24
BRETT, KELLY LYNN	TEACHER	86,695.07	-
BRITZ, DARYL	TEACHER	109,176.71	-
BROWN, JILL	TEACHER	100,539.36	1,575.33
BROWN, MICHAEL	PAINTER/GLAZIER	94,391.12	420.21
BROWN-DANOIT, PAULINE WINNIFRED	TEACHER	111,196.32	-
BURKE, TAMMI MICHELLE	TEACHER	102,840.82	-
BURN, ROSALYN K	TEACHER	78,280.92	-
BURT, PATRICIA	TEACHER	81,677.83	-
CALEB, ALVIN	CUSTODIAL FOREPERSON	90,549.88	-
CAMPBELL, DOUGLAS B	TEACHER	111,808.32	-
CAPPUS, DARLENE M.	EDUCATION ASSISTANT	75,237.81	-
CARMICHAEL, DARIN J.	TEACHER	118,447.18	1,186.28
CATHRINE, PATRICIA	SCHOOL ADMINISTRATOR	161,506.05	3,989.80
CHANDRA, LYDIA ROHINI	TEACHER	99,300.17	-
CHARNOCK, GAYNOR	SCHOOL ADMINISTRATOR	137,977.15	-
CHISHOLM, CAREY ANNE	TEACHER	108,654.44	-
COBURN, ANGELA	TEACHER	97,123.88	-
COCHLIN, KIMIE	TEACHER	87,418.09	105.14
COCHRAN, JANNIE RHODA	TEACHER	84,901.67	-
COMER, DEBORAH ANNE	TEACHER	108,660.29	-
CONFORTIN, SHANNON	TEACHER	111,808.32	69.43
CONN, JEREMY	TEACHER	109,272.49	120.82
CRAVEN, DAN	TEACHER	111,808.41	-
CUPPLES, DAVID	HEAVY DUTY MECHANIC	88,979.16	34.00
CUTLER, MELISSA DAWN	TEACHER	102,059.25	-
DANIEL, JOY CASTRO	TEACHER	83,601.83	-

SCHOOL DISTRICT NO. 69 (QUALICUM)
YEAR ENDED JUNE 30, 2025

SCHEDULE 3 - SCHEDULE OF REMUNERATION AND EXPENSE

DETAILED EMPLOYEES > 75,000

<u>Name</u>	<u>Position</u>	<u>Remuneration</u>	<u>Expenses</u>
DAVIDSEN, BRADLEY ROBERT	TEACHER	111,808.53	-
DAVIDSON, ANGELA ZOE	TEACHER	99,380.73	-
DEERING, HEATHER	SCHOOL ADMINISTRATOR	145,367.37	-
DEMAREST, JILLIAN MARIE	TEACHER	86,913.29	-
DIEWOLD, JEANNETTE NAOMI	TEACHER	111,710.40	595.60
DODD, GORDON A	TEACHER	88,698.89	-
DODDS, ANNA LOUISE	TEACHER	89,584.72	515.39
DONALDSON, SANDRA SHIRLEY	SCHOOL SECRETARY	87,395.28	884.67
DONKERS, MARK GREGORY	TEACHER	111,981.66	124.90
DRAGANI, ERICA	TEACHER	108,543.36	367.04
DUERKSEN, LISA WILHELMINA	TEACHER	99,918.91	-
ELSON-HAUGAN, SARAH MAIREAD	SCHOOL ADMINISTRATOR	132,670.33	1,250.08
ELSTON, SYDNEY SCARLETT	TEACHER	84,617.78	-
ELVES, JORDAN MARGARET	TEACHER	96,710.36	-
FAA, KERRI	TEACHER	111,732.32	-
FENTON, JASON D	TEACHER	111,808.32	589.79
FERNANDEZ, LINDA TAMARA	TEACHER	111,400.32	26.88
FLETCHER, CARMEN	TEACHER	109,176.70	-
FLETCHER, KAREN JEANNE	TEACHER	109,176.70	-
FLYNN, DALLAS DIANA	TEACHER	101,537.44	-
FREED, JORDAN OLIVER HAR	TEACHER	93,265.89	-
FRIESEN, REUBEN	TEACHER	108,633.70	-
FRIESEN, YAKOV	TEACHER	112,483.50	662.94
FUHRMANN, JENNIFER RUTH	SCHOOL ADMINISTRATOR	158,347.17	3,215.25
FYFE, ANN M	TEACHER	115,107.74	-
GARDNER, TANYA RHEON	TEACHER	102,061.01	-
GAUVIN, CHRISTOPHER	TEACHER	109,272.49	5,295.88
GILCHRIST, JAMES	TEACHER	78,643.73	-
GONZALEZ, MARIA ELVIRA	TEACHER	101,857.01	81.29
GORDON, BRAYDEN KENT	SCHOOL ADMINISTRATOR	153,080.51	155.88
GRAHAM, JEFFREY	PAINTER/GLAZIER	78,297.31	343.99
GRAINGER, AMY RAE	TEACHER	109,773.35	43.77
GREGORY, SHAWN DANIEL	PLUMBER/GASFITTER	92,070.86	497.00
GUNN, TANDY	SCHOOL ADMINISTRATOR	121,864.17	1,564.88
GUY, STEVEN	PLUMBER/GASFITTER	86,686.49	277.00
HAGUE, CASEY KAZUKO	TEACHER	75,910.53	-
HARDIN, CHRISTINA	TEACHER	77,019.03	-
HAY, JOHN PAUL	SOCIAL WORKER	98,715.51	2,254.18
HEINRICH, NORBERTA	TEACHER	114,086.39	-
HENDRICKS, EMMA LIA	TEACHER	75,131.83	1,324.58
HENDRICKS, PAISLEY KATHRYN	SCHOOL ADMINISTRATOR	137,977.29	439.92
HENSMAN, CRYSTAL-ANNE KATHARINE	TEACHER	93,242.31	-
HERGT, KARIN	EXECUTIVE ASSISTANT	88,964.45	442.96
HICKEY, JESSICA MICHELLE	TEACHER	90,710.50	34.39
HIGGS, THOMAS MATTI	TEACHER	76,454.20	-
HOLDER, TERESA LORRAINE	TEACHER	101,655.68	-
HOLMAN, MINDY MARIE	TEACHER	111,710.40	196.79
HOODIKOFF, SIMON	TEACHER	87,067.20	-
HUNG, RYAN	ASST SECRETARY TREASURER	135,328.03	1,877.63
HUNT, CLETIS	GRUNDSKEEPER	82,066.38	575.00
ISENOR, KRISTOFOR MILES	TEACHER	112,308.96	101.98
ISENOR, SHANNON MARY	TEACHER	101,652.49	-
JAHNKE, AMANDA LYNNE	TEACHER	99,578.18	331.94
JAMES, MARY	TEACHER	78,197.27	-
JANSSEN, DEIRDRE	TEACHER	110,174.63	70.00

SCHOOL DISTRICT NO. 69 (QUALICUM)
YEAR ENDED JUNE 30, 2025

SCHEDULE 3 - SCHEDULE OF REMUNERATION AND EXPENSE

DETAILED EMPLOYEES > 75,000

<u>Name</u>	<u>Position</u>	<u>Remuneration</u>	<u>Expenses</u>
JEAN, JAMIE	TEACHER	80,713.65	751.82
JEDLIK, MARTIN	TEACHER	112,737.76	1,357.78
JEFFERY, JONI ANN	TEACHER	101,155.43	-
JOHNSEN, CORBY DAVID	TEACHER	111,302.40	-
JORY, PETER	SUPERINTENDENT	259,629.93	6,048.21
KALBFLEISCH, CHRISTOPHER PAUL	TEACHER	83,602.11	26.87
KATCHUR, KAREN	TEACHER	111,808.49	-
KELLAS, BRENT J	TEACHER	111,808.66	206.03
KENNEDY, DEIRDRE AISLING	TEACHER	109,176.71	-
KINNEY, DENISE MARIE	HR ASSISTANT	92,827.93	1,061.59
KORTAS, HELENA M	TEACHER	101,155.40	-
KUHN, NICOLA JANE	TEACHER	110,026.15	-
KURAMOTO, ASHLEY MARIE	TEACHER	87,163.45	-
L'HIRONDELLE, REBECCA	TEACHER	91,485.18	190.65
LACOUVEE, LESLEY ELLEN	SCHOOL ADMINISTRATOR	157,293.26	1,583.74
LAFLEUR, JACQUELINE GRACE	TEACHER	87,514.18	-
LAMOUREUX, ASHLEY MARIE	TEACHER	91,331.08	61.47
LANGENMAIER, KONRAD TORU	TEACHER	90,880.82	7.20
LANGENMAIER, VICTORIA ANNE	TEACHER	86,418.95	-
LAPPER, JAYNE	TEACHER	111,808.79	-
LAUER, CANDICE NICOLE	TEACHER	101,971.47	162.04
LAVOIE, ALLISON DAPHNE	TEACHER	111,808.32	-
LAWRENCE, KAREN	TEACHER	100,539.36	-
LEE, ANDREW JOHNATHON	SCHOOL ADMINISTRATOR	152,891.67	540.42
LEGGETT, BENJAMIN DAVID	TEACHER	91,861.99	-
LEWIS, GREG	TEACHER	112,878.24	86.77
LEYENAAR, ALANNAH	TEACHER	97,434.88	-
LIBBY, MARTIN	TEACHER	109,315.85	-
LING, MING-TAO	IT TECHNICIAN	83,090.92	2,813.36
LOCHHEAD, RHONDA	TEACHER	97,857.93	107.57
LUDWIKOWSKI, JESSICA	TEACHER	101,724.60	191.84
LUKIANCHUK, PAUL	TEACHER	111,808.77	-
LUNNY, JENNIFER A	SCHOOL ADMINISTRATOR	145,367.39	698.88
MACLEOD, HEATHER	SCHOOL ADMINISTRATOR	137,977.23	-
MACLEOD, KENNA CHRISTINE	TEACHER	78,262.22	-
MACMILLAN, ELISABETH JOHNSTON	TEACHER	109,176.65	-
MARREN, KATHLEEN ANNE	SCHOOL ADMINISTRATOR	152,034.59	4,277.69
MARSHALL, ANDREW	TEACHER	75,580.39	-
MARSHALL, KAYA	TEACHER	87,010.24	161.84
MARSHALL, LORI	SCHOOL ADMINISTRATOR	165,047.44	-
MAURY, MICHAEL J.	CARPENTER	90,603.45	422.00
MCCALLUM, LESLIE	TEACHER	111,808.32	-
MCCLINTON, TARA LYNN	TEACHER	87,639.28	-
MCDONALD, ROBERT SAUNDERS	TEACHER	90,401.63	108.45
MCINNES, MARK GILBERT	SCHOOL ADMINISTRATOR	138,477.19	-
MCKEE, KEVIN	SCHOOL ADMINISTRATOR - ISP	161,506.05	9,012.94
MCKINNON-SANDERSON, CORLEEN CRYSTAL	SCHOOL ADMINISTRATOR	149,365.87	225.95
MCLATCHIE, WILLIAM	TEACHER	101,971.46	54.13
MCMILLEN, KEVIN	TEACHER	101,652.98	-
MCNABB, MARY	TEACHER	102,061.18	-
MEIER, JOLIN PAGE	TEACHER	108,456.70	2,411.68
MERTZ, BRYN	SPEECH LANGUAGE PATHOLOGIST	79,050.05	1,075.00
MIHOC, MARIA	TEACHER	102,061.00	-
MILLER, TARA LUELLE	TEACHER	101,359.41	-
MILLS, IAN MICHAEL	TEACHER	93,701.72	-

SCHOOL DISTRICT NO. 69 (QUALICUM)
YEAR ENDED JUNE 30, 2025

SCHEDULE 3 - SCHEDULE OF REMUNERATION AND EXPENSE

DETAILED EMPLOYEES > 75,000

<u>Name</u>	<u>Position</u>	<u>Remuneration</u>	<u>Expenses</u>
MILLS, SHANNON LEAH	TEACHER	89,851.41	-
MITCHELL, LINDSAY RAE	TEACHER	91,428.88	-
MITCHNER, BRAELENE ASHLEY	TEACHER	81,951.96	-
MOHR, KAYLA JEAN	TEACHER	97,753.48	143.09
MORRISON, MARY ANN	TEACHER	102,060.89	-
MORRISON, SHEILA	SCHOOL ADMINISTRATOR	161,506.04	1,969.49
MOSTAD, KAREN	TEACHER	111,808.53	483.31
MOUSSEAU, DENNIS	TEACHER	111,808.70	-
MUIRHEAD, GREGORY JAMES	SCHOOL ADMINISTRATOR	117,366.67	-
MUNRO, PHILLIP RAYMOND	DIRECTOR OF OPERATIONS	157,847.81	555.00
MURPHY, MEGHAN AMELIA	TEACHER	83,422.23	-
MURRAY, IAIN STUART	TEACHER	86,770.97	-
NAILOR, GRAEME	TEACHER	221,327.61	-
NDIAYE, DJIMITH	TEACHER	102,060.99	-
NEUMEYER, ERIC SCOTT	TEACHER	109,773.15	-
NICHOLS, JENNIFER LYNN	SCHOOL ADMINISTRATOR	143,927.06	707.74
NIKIRK, LAUREN E.	SCHOOL ADMINISTRATOR	130,583.36	2,504.25
NIKULA, JESSICA	TEACHER	110,584.32	310.15
NORMAN, LAURA DOROTHY	TEACHER	100,951.45	243.48
NOWAK, TOBIAS	TEACHER	108,972.71	-
PARADISE JOHNSON, DAYNA MICHELLE	TEACHER	92,728.03	-
PEARSON, JENNY-ROSE LOUISE	TEACHER	92,192.98	-
PELLETIER, MONIQUE	TEACHER	101,971.42	-
PEPPER, DEANNA	TEACHER	100,230.44	-
PEPPER, ROSS WILLIAM	SCHOOL ADMINISTRATOR - ISP	161,506.03	9,189.90
PETLEY-JONES, ALEXANDRA	TEACHER	100,929.12	-
PHILIP, CARRIE	TEACHER	124,326.72	1,828.08
PHILLIPS, ANNA	HEALTH AND WELLNESS COORDINATOR	95,979.05	-
PICKARD, JENNIFER	TEACHER	111,710.39	1,181.79
PIKE, ADAM	TEACHER	92,808.86	-
PIKE, HOLLY	TEACHER	94,225.41	-
POTYKA, GILLIAN	TEACHER	82,655.80	275.92
POWELSON, BRIAN DONALD	HEAVY DUTY MECHANIC	92,524.62	357.61
POWELSON, DAWN SHELBY	TRANSPORTATION FOREPERSON	76,046.01	-
PRAD, AMBER LOUISE	TEACHER	111,765.45	256.60
PRESTON, SOPHIE	TEACHER	112,582.27	1,224.10
PRIBOJ, JERGUS	TEACHER	89,190.26	810.00
PRICE, ELIZABETH	TEACHER	111,808.53	-
PROCTOR, JANIS MARIE	TEACHER	111,808.32	1,105.86
PROVENCHER, JEAN-FRANCOIS	TEACHER	111,808.53	-
PRUNKL, BRANT	MANAGER OF OPERATIONS	126,064.82	4,848.51
QUINN, GARRETT MICHAEL	TEACHER	87,044.54	-
QUINN, HEATHER MARIE	TEACHER	95,529.30	410.69
RAE, LAURA	TEACHER	90,685.06	-
RASA, LILIAN	TEACHER	109,272.71	7,144.16
RAY, JENNIFER LEE	TEACHER	109,773.15	138.37
REDPATH, DAVID BOYD	TEACHER	109,271.70	-
REDPATH, KRISTIN RACHEL	TEACHER	93,973.90	160.28
REID, JAMES KYLE	ELECTRICIAN	81,867.17	628.00
REYNOLDS, JANE E	SCHOOL ADMINISTRATOR	87,750.70	-
RICHARDS, JANET MARY	TEACHER	89,447.43	16.78
RIDYARD, KATE PENELOPE	TEACHER	109,277.32	1,326.32
ROBSON, MALLORY JANE	TEACHER	87,546.27	-
ROGERS, GREG	TEACHER	102,060.99	-
ROSCOE, TARA CATHERINE	TEACHER	109,068.50	-

SCHOOL DISTRICT NO. 69 (QUALICUM)
YEAR ENDED JUNE 30, 2025

SCHEDULE 3 - SCHEDULE OF REMUNERATION AND EXPENSE

DETAILED EMPLOYEES > 75,000

<u>Name</u>	<u>Position</u>	<u>Remuneration</u>	<u>Expenses</u>
ROWAN, LESLEY	SCHOOL ADMINISTRATOR	160,460.47	1,479.18
RUFFELL, JOHN RICHARD PR	TEACHER	102,834.87	-
RUSHTON, TRACI BRYN	TEACHER	101,971.45	19.95
RYCROFT, EWEN	ELECTRICIAN	89,920.75	-
SAVAGE, CARL	TEACHER	102,061.23	-
SAVAGE, GARY EDWARD	TEACHER	111,808.77	-
SCORER, GAVIN	TEACHER	102,834.75	91.25
SCOTT, DARRELL	HEAVY DUTY MECHANIC	84,619.55	17.00
SEIDEL, EDWARD	TEACHER	111,710.40	555.72
SENGHAR, KYLA BRIANNE	TEACHER	79,660.60	223.40
SHERLOCK, TINA	TEACHER	110,319.37	-
SHERMAN, DEBRA	SCHOOL PSYCHOLOGIST	111,813.10	1,532.94
SIEMENS, JOSHUA JAMES	TEACHER	92,218.09	-
SIM, JONATHAN WILLIAM	TEACHER	88,756.00	-
SINGH, MANISHA HARINDER	TEACHER	87,737.37	-
SLOCOMBE, THOMAS	CARPENTER	87,878.72	250.00
SMITH, JESSA BJORNSON	TEACHER	102,834.16	-
SMITH, TABITHA LYN	TEACHER	99,801.32	-
SNYDER, DARREN JOSEPH	TEACHER	100,631.27	-
SOLLORS, FRANCES ELAINE	TEACHER	94,142.98	2,641.06
SOMMERFELD, KATIE EVA	TEACHER	111,010.01	508.63
SORENSEN, SIMIN	TEACHER	85,955.59	-
SOUCHUCK, MICHEAL	MANAGER OF OPERATIONS	113,436.79	5,767.71
SPENCE, JESSYLEE	TEACHER	79,590.46	-
SPENCER, KYLE	PLUMBER/GASFITTER	86,813.41	459.00
SPENCER-DAHL, DENISE C	TEACHER	111,710.40	4,506.96
SPRAY, BRYAN	TEACHER	110,584.53	-
STAGG, SAMANTHA	TEACHER	80,423.42	288.88
STECY, STÉVEN	ELECTRICIAN	87,080.92	327.00
STEFANEK, RUTH	TEACHER	112,309.45	2,636.64
STEFIUK, ADAM MURRAY	TEACHER	111,808.32	55.89
STEPHENS, AMANDA LYNNE	TEACHER	82,686.25	-
STODDART, NATHAN	TEACHER	111,806.81	9,039.69
SWANSON, JUSTINE	TEACHER	101,243.41	-
SWITZER, DARCY DAVID	TEACHER	111,604.24	126.72
SZOPA, ELIZABETH	TEACHER	85,913.36	767.48
TANNER, AMBER C	TEACHER	109,773.14	210.00
TAYLOR, AUTUMN	SCHOOL ADMINISTRATOR	165,720.79	1,690.98
TAYLOR, JOSEPH BLAKE	TEACHER	102,061.44	3,285.06
TAYLOR, LYNSEY LOUISE	TEACHER	93,861.35	-
TERPSTRA, RUDOLPH	DIRECTOR OF INSTRUCTION	182,731.93	3,245.84
TERPSTRA, SHELLEY LOUISE	TEACHER	81,649.74	96.98
THOMPSON, MATTHEW MELVIN	TEACHER	87,737.37	28.84
THOMPSON, TRAVIS	CARPENTER	86,651.03	-
TICKELL, JESSICA LYNN	TEACHER	102,061.21	-
TICKELL, KATIE LYNNE	TEACHER	111,804.83	-
TITANIC, JOHN	TEACHER	86,821.52	-
TOMIYAMA, KAZUO	TEACHER	111,808.46	948.50
TORGERSON, SUZANNE	SENIOR PAYROLL CLERK	77,496.50	-
TOWNSEND, CHRISTOPHER JAMES	TEACHER	92,262.11	167.02
TREVOR-SMITH, TANNIS SHANNON	TEACHER	88,003.70	-
TULLI, ELISA MAE	TEACHER	93,168.96	-
TURKINGTON, CAROLYN	TEACHER	81,005.55	242.17
VANDALFSEN, LISA MARIE	SCHOOL ADMINISTRATOR	137,677.46	-
VERHEIJEN, SANDRA	TEACHER	88,348.31	85.51

SCHOOL DISTRICT NO. 69 (QUALICUM)
YEAR ENDED JUNE 30, 2025

SCHEDULE 3 - SCHEDULE OF REMUNERATION AND EXPENSE

DETAILED EMPLOYEES > 75,000

<u>Name</u>	<u>Position</u>	<u>Remuneration</u>	<u>Expenses</u>
WAECHTER, ANNE	BUS DRIVER	76,599.07	-
WALSH, KURTIS ALEXANDRE	TEACHER	91,746.14	-
WEISS, REBECCA ELIZABETH	TEACHER	87,055.63	-
WENGER, BRETT	IT TECHNICIAN	83,685.81	1,394.08
WHITEHEAD, MICHELLE JEAN	TEACHER	102,060.94	468.55
WHITESIDE, DEANNA B	TEACHER	108,864.48	26.94
WHYNACHT, JULIE RACHELLE	TEACHER	112,308.85	-
WIDING, ANDREA HARMONY	TEACHER	109,427.11	-
WILLERS, BONNIE	TEACHER	102,061.70	83.95
WILLIAMS, ANDREA LYNN	TEACHER	103,242.91	-
WILLIAMS, JOHN	SCHOOL ADMINISTRATOR	157,293.29	-
WILLIAMS, KATHRYN	TEACHER	101,799.03	-
WILLIAMS, NICHOLA	TEACHER	102,060.99	-
WILSON, GILLIAN DENISE	ASST SUPERINTENDENT	214,719.12	542.96
WILSON, KIMBERLEY	TEACHER	111,904.17	262.24
WILSON, REID DAVID	TEACHER	111,808.30	-
WILSON, TAYLOR SKYE	TEACHER	89,572.27	199.49
WITTE, JESSE	SCHOOL ADMINISTRATOR	157,464.18	-
WOIDEN, KIMBERLEY DAWN	TEACHER	86,365.89	-
WONG, FLORENCE BIK-YEE	SCHOOL ADMINISTRATOR	141,590.90	899.73
WOODS, LINETTE KATRINE	TEACHER	110,729.53	1,711.06
WOODS, MATTHEW	TEACHER	111,710.40	-
WORTHEN, KATI	TEACHER	109,505.53	-
WRIGHT, PAUL MATTHEW	TEACHER	110,078.40	-
WRIGHT, PAUL RICHARD	TEACHER	103,242.88	-
WYNNE, JULIA CLAIRE	SPEECH LANGUAGE PATHOLOGIST	83,956.70	1,742.75
YLAGAN, TIMOTHY JOSEPH	TEACHER	109,889.77	-
YOUNG, AMANDA DEE	TEACHER	111,808.73	-
ZALINKO, LARA JEAN	TEACHER	111,710.40	90.19
TOTAL DETAILED EMPLOYEES > 75,000		32,130,920.92	164,942.12
TOTAL EMPLOYEES <= 75,000.00		<u>\$16,481,700.98</u>	<u>\$134,666.85</u>
TOTAL EMPLOYEES OTHER THAN ELECTED OFFICIALS		48,612,621.90	299,608.97
CONSOLIDATED TOTAL		<u>48,716,452.75</u>	<u>306,192.75</u>
CONSOLIDATED TOTAL, REMUNERATION PAID		<u>49,022,645.50</u>	
TOTAL EMPLOYER PREMIUM FOR CPP/EI			<u>2,902,728.59</u>

**School District
Statement of Financial Information (SOFI)**

School District No. 69 (Qualicum)

Fiscal Year Ended June 30, 2025

SCHEDULE 4 - STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between School District No. 69 (Qualicum) and its non-unionized employees during fiscal year 2024-25.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

**SCHOOL DISTRICT NO. 69 (QUALICUM)
YEAR ENDED JUNE 30, 2025**

SCHEDULE 5 - SCHEDULE OF PAYMENTS FOR GOODS AND SERVICES

DETAILED VENDORS > 25,000.00 :

<u>Vendor Name</u>	<u>Expense</u>
AINSWORTH INC.	80,515.00
ANDREW SHERET LIMITED	59,808.47
ARI FINANCIAL SERVICES T46163	46,245.00
AURORA ROOFING LTD.	459,347.71
B.C. HYDRO & POWER AUTHORITY	429,174.16
B.C.T.F.	412,056.91
BCSTA	44,991.23
BIRKLEARNS EDUCATIONAL CONSULTING CORP.	28,108.01
BMG INDUSTRIES INC. DBA 72 HOURS	26,297.12
BOULDER EXCAVATING LTD.	72,350.36
BRADLEY SHUYA ARCHITECT INC.	98,338.07
BRAUN, BEN OR ALISA	26,080.00
BUNZL CLEANING & HYGIENE	150,852.16
CENTAUR PRODUCTS INC	32,771.20
CITY OF PARKSVILLE	163,818.85
CNB COMPUTERS INC.	136,808.00
D.B.L. DISPOSAL SERVICE LTD	28,170.61
DELL CANADA INC	32,971.75
DOUBLETHINK INC.	26,718.30
E.B. HORSMAN & SON	70,057.41
EARTHSMART WATER SYSTEMS INC	29,909.07
FORTISBC	306,941.84
GENESIS FIRE PROTECTION LTD.	31,300.07
GFL ENVIRONMENTAL SERVICES INC	69,351.27
GLOBAL INDUSTRIAL CANADA	28,478.01
GRAND & TOY LIMITED	26,102.80
GREGG DISTRIBUTORS LP	27,185.42
HAYLOCK BROS. PAVING LTD.	265,436.61
HEATHERBRAE BUILDERS CO. LTD.	741,509.99
IRITEX PUMPS & IRRIGATION INC.	45,279.10
JEMCO FOOD EQUIPMENT LTD.	86,480.49
KEV SOFTWARE INC.	38,230.55
KOERS & ASSOCIATES ENGINEERING	100,050.69
LASQUETI PROPANE INC.	30,705.43
LEIGHTON CONTRACTING (2009) LTD.	533,243.93

**SCHOOL DISTRICT NO. 69 (QUALICUM)
YEAR ENDED JUNE 30, 2025**

SCHEDULE 5 - SCHEDULE OF PAYMENTS FOR GOODS AND SERVICES

DETAILED VENDORS > 25,000.00 :

<u>Vendor Name</u>	<u>Expense</u>
LORDCO AUTO PARTS LTD	34,242.13
M.A.T.A.	63,077.00
MADILL - THE OFFICE COMPANY	50,095.15
MARATHON SURFACES INC.	201,600.00
MARQUIS, TERRY	32,175.00
MAZZEI ELECTRIC LTD.	38,249.37
MICROSERVE	107,170.55
MID ISLAND CONSUMER SERV. CO-OP	391,398.91
MILESTONE EQUIPMENT CONTRACTING	74,990.41
MINISTER OF FINANCE	98,128.19
MINISTER OF FINANCE - EHT	939,023.32
MPS	27,562.50
MUNICIPAL PENSION PLAN	1,278,330.34
OCEANSIDE BUILDING LEARNING	154,614.84
P & R TRUCK CENTRE LTD.	37,663.95
PACIFIC BLUE CROSS	1,612,630.44
PCG CANADA ULC	64,030.33
POWERSCHOOL CANADA ULC	156,620.64
PUBLIC EDUCATION BENEFITS TRUST	988,446.60
QDPVPA-PERSONAL PROFESSIONAL DEV	53,200.00
RICOH CANADA INC.	72,051.38
ROSS RIVERS ENTERPRISES LTD	46,985.74
SCHOOL DISTRICT #71 (COMOX VALLEY)	42,197.35
SIMSON MAXWELL	27,553.41
SOFTCHOICE LP	239,400.58
STEEL, NICOLE OR CRISPIN	33,000.00
SUMMIT MECHANICAL SYSTEMS LTD.	34,739.19
SUNBELT RENTALS OF CANADA INC	40,921.03
SUPER SAVE PROPANE	30,121.80
TEACHERS' PENSION PLAN	4,063,631.51
TELUS HEALTH (CANADA) LTD.	53,574.89
TELUS MOBILITY CELLULAR INC.	34,378.57
TLD COMPUTERS	38,762.08
TOWN OF QUALICUM BEACH	41,017.23
TRAVEL HEALTHCARE INSURANCE SOLUTIONS	67,047.40

**SCHOOL DISTRICT NO. 69 (QUALICUM)
YEAR ENDED JUNE 30, 2025**

SCHEDULE 5 - SCHEDULE OF PAYMENTS FOR GOODS AND SERVICES

DETAILED VENDORS > 25,000.00 :

<u>Vendor Name</u>	<u>Expense</u>
TROY LIFE & FIRE SAFETY LTD.	52,446.75
TYLER TECHNOLOGIES, INC.	141,019.53
ULINE CANADA CORPORATION	25,386.82
UNITED FLOORS	35,320.82
UNIVERUS SOFTWARE CANADA INC.	50,416.19
VANCOUVER ISLAND UNIVERSITY	236,449.78
VELOCITY TRUCK CENTRES	188,366.08
WESTBURNE WEST - REXEL CANADA	84,005.98
WINDSOR PLYWOOD	25,133.89
WORKSAFEBBC	828,803.10
X10 NETWORKS	<u>33,116.73</u>
TOTAL DETAILED VENDORS > 25,000.00	17,754,783.09
TOTAL VENDORS <= 25,000.00	<u>\$4,741,845.39</u>
TOTAL PAYMENTS FOR THE GOODS AND SERVICES	<u>22,496,628.48</u>

**SCHOOL DISTRICT NO. 69 (QUALICUM)
YEAR ENDED JUNE 30, 2025**

**COMPARISON OF SCHEDULED PAYMENTS TO AUDITED FINANCIAL STATEMENT EXPENDITURES
SCHEDULE 6**

SCHEDULED PAYMENTS

Schedule of Remuneration and Expenses		
Remuneration	\$ 48,716,453	
Employee Expenses	306,193	
Employer Portion of EI and Canada Pension Plan	<u>2,902,729</u>	
Total Schedule of Remuneration and Expenses		\$ 51,925,374
Schedule of Payments for Goods and Services		<u>22,496,628</u>

CONSOLIDATED TOTAL OF SCHEDULED PAYMENTS **\$ 74,422,003**

FINANCIAL STATEMENT EXPENDITURES

Operating Fund Expenditures	\$ 60,457,152
Trust Fund Expenditures	9,432,753
Capital Fund Expenditures	3,536,765

CONSOLIDATED TOTAL OF FINANCIAL STATEMENT EXPENDITURES **\$ 73,426,670**

**DIFFERENCE BETWEEN SCHEDULED PAYMENTS AND
FINANCIAL STATEMENT EXPENDITURES** **995,333**

EXPLANATION OF DIFFERENCE

The schedule of payments for the provision of goods and services differs from the financial statements in the following ways:

- 100% of GST paid to suppliers is included, whereas the financial statement expenditures are net of the GST rebate
- Third party recoveries of expenses from PAC and school fundraising activities may not all be adjusted for in the schedules
- Employee benefits may be duplicated in the schedule of payments where also reported in employee remuneration
- Travel expenses that are paid directly to suppliers may be duplicated in employee expenses
- Other miscellaneous cost recoveries that may not have been deducted from the scheduled payments

The financial statements are reported on an accrual basis, and include payroll liabilities that are not reflected in the schedule of remuneration and expenses, and accounts payable balances that are not reflected in the schedule of payment for the provision of goods and services. Changes in liability balances from year to year affect the financial statement expenditures but not the scheduled payments which are reported on a cash basis.