



Ministry of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER 62	NAME OF SCHOOL DISTRICT Sooke	YEAR 2023
OFFICE LOCATION(S) 3143 Jacklin Road		TELEPHONE NUMBER 250 474-9800
MAILING ADDRESS		
CITY Victoria	PROVINCE B.C.	POSTAL CODE V9B 5R1
NAME OF SUPERINTENDENT Scott Stinson		TELEPHONE NUMBER 250 474-9811
NAME OF SECRETARY TREASURER Harold Cull		TELEPHONE NUMBER 250 474-9836

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended June 30, 2023

for School District No. 62 as required under Section 2 of the Financial Information Act.

SIGNATURE	DATE SIGNED
	Dec. 13/23
SIGNATURE	DATE SIGNED
	Dec. 13, 2023
SIGNATURE	DATE SIGNED
	Dec 13/23

EDUC 6049 (REV. 2006/05)

**School District
Statement of Financial Information (SOFI)**

School District No. 62 (Sooke)

Fiscal Year Ended June 30, 2023

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8. Statement of Severance Agreements
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10. Reconciliation to Audited Financial Statements

**School District
Statement of Financial Information (SOFI)**

School District No. 62 (Sooke)

Fiscal Year Ended June 30, 2023

MANAGEMENT REPORT

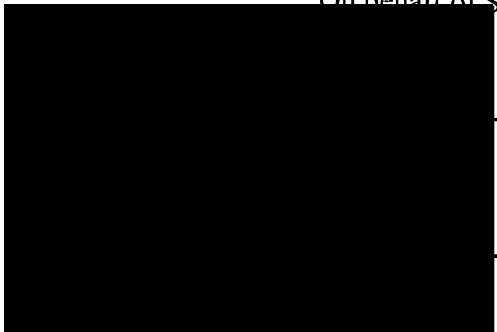
The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District No. 62 (Sooke)



Audited Financial Statements of

School District No. 62 (Sooke)

And Independent Auditors' Report thereon

June 30, 2023

School District No. 62 (Sooke)

June 30, 2023

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School District No. 62 (Sooke)

MANAGEMENT REPORT

Version: 8221-7476-5493

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 62 (Sooke) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

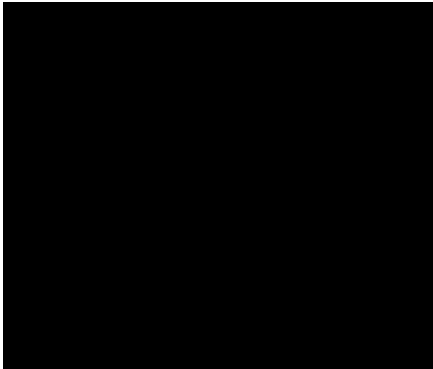
The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 62 (Sooke) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and externally audited financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 62 (Sooke) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 62 (Sooke)



Board of Education Sept. 26/23
Date Signed

Sept. 26, 2023
Date Signed

Sept 26/23
Date Signed



KPMG LLP
St. Andrew's Square II
800-730 View Street
Victoria BC V8W 3Y7
Canada
Telephone 250-480-3500

INDEPENDENT AUDITOR'S REPORT

To the Board of Education of School District No. 62 (Sooke), and
To the Minister of Education and Child Care, Province of British Columbia

Opinion

We have audited the financial statements of School District No. 62 (Sooke) (the Entity), which comprise:

- the statement of financial position as at June 30, 2023
- the statement of operations for the year then ended
- the statement of changes in net debt for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements of the Entity as at and for the year ended June 30, 2023 are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditor's Responsibilities for the Audit of the Financial Statements**" section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Financial Reporting Framework

We draw attention to note 2(a) to the financial statements which describes the applicable financial reporting framework and the significant differences between the financial reporting framework and Canadian public sector accounting standards.

Our opinion is not modified in respect of this matter.

Emphasis of Matter – Comparative Information

We draw attention to Note 25 to the financial statements which explains that certain comparative information presented for the year ended June 30, 2022 has been restated. Note 25 explains the reason for the restatement and also explains the adjustments that were applied to restate certain comparative information. Our opinion is not modified in respect of this matter.

Other Matter – Comparative Information

As part of our audit of the financial statements for the year ended June 30, 2023, we also audited the adjustments that were applied to restate certain comparative information presented for the year ended June 30, 2022. In our opinion, such adjustments are appropriate and have been properly applied.

Other Information

Management is responsible for the other information. Other information comprises:

- Information, other than the financial statements and the auditor's report thereon, included in the Financial Statement Discussion and Analysis document.
- Unaudited Schedules 1-4 attached to the audited financial statements.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the Other Information, other than the financial statements and the auditor's report thereon, included in the Financial Statement Discussion and Analysis document and Unaudited Schedules 1-4 attached to the audited financial statements as at the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditor's report. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget and Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants

Victoria, Canada
September 26, 2023

School District No. 62 (Sooke)

Statement of Financial Position
As at June 30, 2023

	2023 Actual	2022 Actual (Restated - Note 25)
	\$	\$
Financial Assets		
Cash and Cash Equivalents	29,775,667	34,092,985
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	1,293,373	2,129,793
Due from Province - Other	19,129	12,830
Due from First Nations	216,663	254,865
Other (Note 3)	557,779	979,299
Total Financial Assets	31,862,611	37,469,772
Liabilities		
Accounts Payable and Accrued Liabilities		
Due to Province - Other	20,942	22,276
Other (Note 5)	10,191,663	17,343,066
Unearned Revenue (Note 6)	5,129,573	5,342,608
Deferred Revenue (Note 7)	1,877,812	1,626,020
Deferred Capital Revenue (Note 8)	268,314,439	253,874,173
Employee Future Benefits (Note 9)	6,105,411	5,525,440
Asset Retirement Obligation (Note 21)	6,882,996	6,882,996
Total Liabilities	298,522,836	290,616,579
Net Debt	(266,660,225)	(253,146,807)
Non-Financial Assets		
Tangible Capital Assets (Note 10)	396,669,255	380,970,944
Restricted Assets (Endowments) (Note 12)	673,449	673,449
Prepaid Expenses (Note 4)	3,075,752	3,453,917
Other Assets	1,123,530	1,150,132
Total Non-Financial Assets	401,541,986	386,248,442
Accumulated Surplus (Deficit) (Note 23)	134,881,761	133,101,635
Accumulated Surplus (Deficit) is comprised of:		
Accumulated Surplus (Deficit) from Operations	134,881,761	133,101,635
Accumulated Remeasurement Gains (Losses)	134,881,761	133,101,635

Contractual Obligations (Note 16)
Contractual Rights (Note 17)
Contingent Assets (Note 18)
Contingent Liabilities (Note 19)

Approved by the Board



Sept. 26/23
Date Signed

Sept. 26, 2023
Date Signed

Sept 26/23
Date Signed

School District No. 62 (Sooke)

Statement of Operations
Year Ended June 30, 2023

Statement 2

	2023 Budget (Note 20) \$	2023 Actual \$	2022 Actual (Restated - Note 25) \$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	163,941,392	164,420,963	144,462,411
Other		30,599	730
Federal Grants		9,420	
Tuition	6,899,749	6,361,744	6,637,195
Other Revenue	5,036,317	5,967,097	4,587,609
Rentals and Leases	502,500	492,358	393,661
Investment Income	370,395	1,073,958	258,765
Amortization of Deferred Capital Revenue	9,581,173	9,680,922	8,447,330
Amortization of Deferred Capital Revenue - for lease	61,477	61,477	61,477
Total Revenue	<u>186,393,003</u>	<u>188,098,538</u>	<u>164,849,178</u>
Expenses (Note 22)			
Instruction	151,717,077	151,016,310	132,751,010
District Administration	6,870,183	6,997,503	5,841,891
Operations and Maintenance	23,942,726	24,263,265	21,885,576
Transportation and Housing	3,951,925	4,041,334	3,660,435
Total Expense	<u>186,481,911</u>	<u>186,318,412</u>	<u>164,138,912</u>
Surplus (Deficit) for the year	<u>(88,908)</u>	<u>1,780,126</u>	<u>710,266</u>
Accumulated Surplus (Deficit) from Operations, beginning of year		133,101,635	132,391,369
Accumulated Surplus (Deficit) from Operations, end of year		<u>134,881,761</u>	<u>133,101,635</u>

School District No. 62 (Sooke)

Statement 4

Statement of Changes in Net Debt
Year Ended June 30, 2023

	2023 Budget (Note 20) \$	2023 Actual \$	2022 Actual (Restated - Note 25) \$
Surplus (Deficit) for the year	(88,908)	1,780,126	710,266
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(23,751,808)	(26,300,809)	(44,830,659)
Amortization of Tangible Capital Assets	10,461,149	10,602,498	9,313,576
Total Effect of change in Tangible Capital Assets	<u>(13,290,659)</u>	<u>(15,698,311)</u>	<u>(35,517,083)</u>
Acquisition of Prepaid Expenses		(1,103,366)	(1,420,054)
Use of Prepaid Expenses		1,481,531	1,088,975
Acquisition of Other Assets		(890,899)	(1,150,132)
Use of Other Assets		917,501	
Total Effect of change in Other Non-Financial Assets	<u>-</u>	<u>404,767</u>	<u>(1,481,211)</u>
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	<u>(13,379,567)</u>	<u>(13,513,418)</u>	<u>(36,288,028)</u>
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		<u>(13,513,418)</u>	<u>(36,288,028)</u>
Net Debt, beginning of year		<u>(253,146,807)</u>	<u>(216,858,779)</u>
Net Debt, end of year		<u><u>(266,660,225)</u></u>	<u><u>(253,146,807)</u></u>

School District No. 62 (Sooke)

Statement 5

Statement of Cash Flows
Year Ended June 30, 2023

	2023 Actual	2022 Actual
	(Restated - Note 25)	
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	1,780,126	710,266
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	1,289,843	1,529,497
Prepaid Expenses	378,165	(331,079)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	(7,152,737)	4,814,310
Unearned Revenue	(213,035)	402,111
Deferred Revenue	251,792	267,475
Employee Future Benefits	579,971	488,492
Amortization of Tangible Capital Assets	10,602,498	9,313,576
Amortization of Deferred Capital Revenue	(9,680,922)	(8,447,330)
Recognition of Deferred Capital Revenue Spent on Sites	(1,938,486)	(367,285)
Deferred Capital Revenue Transferred to Revenue	(1,205,490)	(935,069)
Amortization of Deferred Capital Revenue - for lease	(61,477)	(61,477)
Total Operating Transactions	<u>(5,369,752)</u>	<u>7,383,487</u>
Capital Transactions		
Tangible Capital Assets Purchased	(3,591,445)	(551,766)
Tangible Capital Assets -WIP Purchased	(22,709,364)	(44,278,893)
Use (Acquisition) of Other Assets	26,602	(1,150,132)
Total Capital Transactions	<u>(26,274,207)</u>	<u>(45,980,791)</u>
Financing Transactions		
Capital Revenue Received	27,326,641	47,708,492
Total Financing Transactions	<u>27,326,641</u>	<u>47,708,492</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(4,317,318)	9,111,188
Cash and Cash Equivalents, beginning of year	<u>34,092,985</u>	<u>24,981,797</u>
Cash and Cash Equivalents, end of year	<u>29,775,667</u>	<u>34,092,985</u>
Cash and Cash Equivalents, end of year, is made up of:		
Cash	17,825,718	22,928,792
Cash Equivalents	11,949,949	11,164,193
	<u>29,775,667</u>	<u>34,092,985</u>

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on April 12, 1946 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 62 (Sooke)", and operates as "School District No. 62 (Sooke)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care. School District No. 62 (Sooke) is exempt from federal and provincial corporate income taxes.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(g) and 2(o).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in Notes 2(g) and 2(o), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require these grants to be fully recognized into revenue.

b) Basis of Consolidation

The School District does not control any significant external entities and accordingly no entities have been consolidated with the financial statements.

The School District has entered into trust activities with some employees; these are described in Note 13.

c) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

d) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

e) Portfolio Investments

Portfolio investments include investments in GIC's that have a maturity of greater than 3 months at the time of acquisition. GIC's are reported at cost.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

f) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

g) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2(o).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished.

h) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, retirement/severance, and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2022 and projected to March 31, 2025. The next valuation will be performed at March 31, 2025 for use at June 30, 2025. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

i) Asset Retirement Obligations

A liability is recognized when, as at the financial reporting date:

- there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- the past transaction or event giving rise to the liability has occurred;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The liability includes costs for the removal of asbestos and other hazardous material in several of the buildings owned by the School District. The estimate of the asset retirement obligation includes costs directly attributable to the asset retirement activities. The resulting costs have been capitalized into the carrying amount of tangible capital assets and are being amortized on the same basis as the related tangible capital asset (see note 2k). The carrying value of the liability is reviewed annually with changes to the timing or amount of the original estimate of cash flows recorded as an adjustment to the liability and related tangible capital asset.

j) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site. The liability is recorded net of any expected recoveries.

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

k) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction of the asset.
- Donated tangible capital assets from non-related parties are recorded at their fair market value on the date of donation.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

l) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executory costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

m) Prepaid Expenses

Payments for insurance, leases, subscriptions and maintenance contracts for use within the School District in the future period are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

n) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 14 – Interfund Transfers and Note 23 – Accumulated Surplus).

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

o) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

p) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Categories of Salaries

- Principals and Vice-Principals employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Associate Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

q) Endowment Contributions

Endowment contributions are reported as revenue on the Statement of Operations when received. Investment income earned on endowment principal is recorded as deferred revenue if it meets the definition of a liability and is recognized as revenue in the year related expenses (disbursements) are incurred. If the investment income earned does not meet the definition of a liability, it is recognized as revenue in the year it is earned. Endowment assets are reported as restricted non-financial assets on the Statement of Financial Position.

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

r) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, accounts payable and accrued liabilities. The School District does not have any derivative financial instruments.

All financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability. The School District has not invested in any equity instruments that are actively quoted in the market and has not designated any financial instruments to be recorded at fair value. The School District has no instruments in the fair value category and therefore no statement of remeasurement gains or losses is presented.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

s) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2 requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Areas requiring the use of management estimates relate to the potential impairment of assets, asset retirement obligations, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

t) Future Changes in Accounting Policies

PS 3400 Revenue issued November 2018 establishes standards on how to account for and report on revenue and is effective July 1, 2023. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

Revenue from transactions with performance obligations should be recognized when (or as) the school district satisfies a performance obligation by providing the promised goods or services to a payor.

Revenue from transactions with no performance obligations should be recognized when a school district:

- (a) Has the authority to claim or retain an inflow of economic resources; and
- (b) Identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 3 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES

	June 30, 2023	June 30, 2022
Due from Federal Government	\$ 123,924	\$ 472,425
Payroll accounts receivable	3,009	785
School site acquisition charges receivable	52,988	153,306
Other accounts receivable	377,858	352,783
	<u>\$ 557,779</u>	<u>\$ 979,299</u>

NOTE 4 PREPAID LEASE

The School District prepaid a long-term lease to the Federal Government for the use of the John Stubbs Memorial School site for 50 years. This lease started on July 1, 2005 and ends on June 30, 2055.

The unamortized balance of the lease represents \$1,972,386 (2022: \$2,033,863) of the prepaid expenses.

NOTE 5 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	June 30, 2023	June 30, 2022
Trade payables	\$ 2,923,554	\$ 11,230,416
Salaries and benefits payable	6,405,725	5,288,686
Accrued vacation pay	862,384	823,964
	<u>\$ 10,191,663</u>	<u>\$ 17,343,066</u>

NOTE 6 UNEARNED REVENUE

	June 30, 2023	June 30, 2022
Balance, beginning of year	\$ 5,342,608	\$ 4,940,497
Increase:		
Tuition fees collected	6,148,709	7,039,307
	<u>6,148,709</u>	<u>7,039,307</u>
Decrease:		
Tuition fees recognized	(6,361,744)	(6,637,196)
	<u>(6,361,744)</u>	<u>(6,637,196)</u>
Net change for the year	(213,035)	402,111
Balance, end of year	<u>\$ 5,129,573</u>	<u>\$ 5,342,608</u>

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 7 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	June 30, 2023	June 30, 2022
Balance, beginning of year	\$ 1,626,020	\$ 1,358,545
Increase:		
Provincial Grants - Ministry of Education and Child Care	24,998,689	20,649,732
Provincial Grants - Other	132,490	-
Federal Grants	9,420	-
Other revenue	4,505,196	3,375,948
Investment income	42,447	13,818
	<u>29,688,242</u>	<u>24,039,498</u>
Decrease:		
Transfers to revenue	(29,436,450)	(23,751,617)
Grants recovered		(20,406)
	<u>(29,436,450)</u>	<u>(23,772,023)</u>
Net change for the year	251,792	267,475
Balance, end of year	<u>\$ 1,877,812</u>	<u>\$ 1,626,020</u>

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 8 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	June 30, 2023	June 30, 2022
Deferred Capital Revenue Subject to Amortization		
Balance, beginning of year	\$ 185,951,836	\$ 192,140,028
Increases:		
Transfer from deferred capital revenue – capital additions	1,338,602	-
Transfer from deferred capital revenue – work in progress	80,523,795	2,320,615
	<u>81,862,397</u>	<u>2,320,615</u>
Decreases:		
Amortization of deferred capital revenue	(9,680,922)	(8,447,330)
Amortization of long term lease	(61,477)	(61,477)
	<u>(9,742,399)</u>	<u>(8,508,807)</u>
Net change for the year	72,119,998	(6,188,192)
Balance, end of year	\$ 258,071,834	\$ 185,951,836

	June 30, 2023	June 30, 2022
Deferred Capital Revenue - Work In Progress		
Balance, beginning of year	\$ 63,318,024	\$ 21,595,619
Increases:		
Transfer from deferred capital revenue - unspent	21,913,226	44,043,020
	<u>21,913,226</u>	<u>44,043,020</u>
Decreases:		
Transfer to deferred capital revenue subject to amortization	(80,523,795)	(2,320,615)
	<u>(80,523,795)</u>	<u>(2,320,615)</u>
Net change for the year	(58,610,569)	41,722,405
Balance, end of year	\$ 4,707,455	\$ 63,318,024

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 8 DEFERRED CAPITAL REVENUE (continued)

	June 30, 2023	June 30, 2022
Deferred Capital Revenue - Unspent		
Balance, beginning of year	\$ 4,604,313	\$ 2,241,195
Increases:		
Provincial Grants - Ministry of Education and Child Care	23,907,681	44,617,191
Provincial Grants – Other	890,899	1,150,132
Other	2,517,816	1,938,639
Investment income	10,245	2,530
	27,326,641	47,708,492
Decreases:		
Transfer to deferred capital revenue – capital additions	(1,338,602)	-
Transfer to deferred capital revenue – work in progress	(21,913,226)	(44,043,020)
Transfer to revenue – site purchases	(1,938,486)	(367,285)
Transfer to revenue – expensed costs	(1,205,490)	(935,069)
	(26,395,804)	(45,345,374)
Net change for the year	930,837	2,363,118
Balance, end of year	\$ 5,535,150	\$ 4,604,313
Total Deferred Capital Revenue Balance, end of year	\$ 268,314,439	\$ 253,874,173

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 9 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	June 30, 2023	June 30, 2022
Reconciliation of Accrued Benefit Obligation		
Accrued benefit obligation - April 1	\$ 6,424,522	\$ 5,329,627
Service cost	649,499	503,896
Interest cost	218,202	139,605
Benefit payments	(526,372)	(360,208)
Increase (Decrease) in obligation due to Plan Amendment	-	8,844
Actuarial loss (gain)	(1,063,266)	802,758
Accrued benefit obligation - March 31	\$ 5,702,585	\$ 6,424,522
Reconciliation of Funded Status at End of Fiscal Year		
Accrued benefit obligation - March 31	\$ 5,702,585	\$ 6,424,522
Market value of Plan Assets - March 31	-	-
Funded Status - Deficit	(5,702,585)	(6,424,522)
Employer contributions after measurement date	1,287	82,234
Benefits expense after measurement date	(202,316)	(216,925)
Unamortized net actuarial loss	(201,796)	1,033,773
Accrued benefit liability - June 30	\$ (6,105,410)	\$ (5,525,440)
Reconciliation of Change in Accrued Benefit Liability		
Accrued benefit liability - July 1	\$ 5,525,439	\$ 5,036,948
Net expense for fiscal year	1,025,397	877,631
Employer contributions	(445,426)	(389,139)
Accrued benefit liability - June 30	\$ 6,105,410	\$ 5,525,440
Components of Net Benefit Expense		
Service cost	\$ 629,509	\$ 540,297
Interest cost	223,583	159,254
Immediate Recognition of Plan Amendment	-	8,844
Amortization of net actuarial loss	172,305	169,236
Net benefit expense for fiscal year	\$ 1,025,397	\$ 877,631
	2023	2022

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

Discount Rate – April 1	3.25%	2.50%
Discount Rate – March 31	4.00%	3.25%
Long Term Salary Growth – April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth – March 31	2.50% + seniority	2.50% + seniority
EARSL – March 31	10.2	10.2

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 10 TANGIBLE CAPITAL ASSETS

Net Book Value	June 30, 2023	June 30, 2022 (restated see Note 25)
Sites	\$ 119,985,376	\$ 118,046,890
Buildings	255,338,319	186,696,255
Buildings – WIP	4,375,282	62,253,615
Furniture & Equipment	12,441,725	10,047,251
Furniture – WIP	668,765	1,064,409
Vehicles	3,821,819	2,796,606
Computer Software	-	-
Computer Hardware	37,969	65,918
Total	\$ 396,669,255	\$ 380,970,944

June 30, 2023

Cost:	Balance at July 1, 2022	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2023
Sites	\$ 118,046,890	\$ 1,938,486	\$ -	\$ -	\$ 119,985,376
Buildings	306,191,905	-	-	76,688,512	382,880,417
Buildings – WIP	62,253,615	18,810,179	-	(76,688,512)	4,375,282
Furniture & Equipment	16,986,212	-	(393,882)	4,294,829	20,887,159
Furniture – WIP	1,064,409	3,899,185	-	(4,294,829)	668,765
Vehicles	5,693,759	1,643,629	(662,830)	-	6,674,558
Computer Software	-	-	-	-	-
Computer Hardware	264,859	9,330	(215,560)	-	58,629
Computer Hardware - WIP	-	-	-	-	-
Total	\$ 510,501,649	\$ 26,300,809	\$ (1,272,272)	\$ -	\$ 535,530,186

Accumulated Amortization:	Balance at July 1, 2022	Amortization	Disposals	Balance at June 30, 2023
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	119,495,650	8,046,448	-	127,542,098
Furniture & Equipment	6,938,961	1,900,355	(393,882)	8,445,434
Vehicles	2,897,153	618,416	(662,830)	2,852,739
Computer software	-	-	-	-
Computer hardware	198,941	37,279	(215,560)	20,660
Total	\$ 129,530,705	\$ 10,602,498	\$ (1,272,272)	\$ 138,860,931

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 10 **TANGIBLE CAPITAL ASSETS (continued)**

June 30, 2022

Cost:	Balance at July 1, 2021	ARO (see Note 25)	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2022 (restated see Note 25)
Sites	\$ 117,679,605	\$ -	\$ 367,285	\$ -	\$ -	\$ 118,046,890
Buildings	299,179,326	6,882,996	-	-	129,583	306,191,905
Buildings – WIP	21,398,399	-	40,984,799	-	(129,583)	62,253,615
Furniture & Equipment	14,959,274	-	-	(399,968)	2,426,906	16,986,212
Furniture – WIP	197,221	-	3,294,094	-	(2,426,906)	1,064,409
Vehicles	5,610,053	-	135,182	(51,476)	-	5,693,759
Computer Software	-	-	-	-	-	-
Computer Hardware	257,817	-	49,299	(42,257)	-	264,859
Computer Hardware - WIP	-	-	-	-	-	-
Total	\$ 459,281,695	\$ 6,882,996	\$ 44,830,659	\$ (493,701)	\$ -	\$ 510,501,649

Accumulated Amortization:	Balance at July 1, 2021	ARO (see Note 25)	Amortization	Disposals	Balance at June 30, 2022 (restated see Note 25)
Sites	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	105,528,788	6,870,016	7,096,846	-	119,495,650
Furniture & Equipment	5,741,655	-	1,597,274	(399,968)	6,938,961
Vehicles	2,383,438	-	565,191	(51,476)	2,897,153
Computer Software	-	-	-	-	-
Computer Hardware	188,930	-	52,268	(42,257)	198,941
Total	\$ 113,842,811	\$ 6,870,016	\$ 9,311,579	\$ (493,701)	\$ 129,530,705

Work in progress (WIP) includes buildings, furniture and equipment and computer hardware that have not been amortized. Amortization of these assets will commence when the assets are put into service.

Contributed tangible capital assets

Contributed capital assets are recognized at fair market value at the date of contribution. The value of contributed assets received during the year is \$0 (2021 - \$0).

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 11 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2022, the Teachers' Pension Plan has about 51,000 active members and approximately 41,000 retired members. As of December 31, 2022, the Municipal Pension Plan has about 240,000 active members, including approximately 30,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2020, indicated a \$1,584 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The school district paid \$12,164,474 for employer contributions to the plans for the year ended June 30, 2023 (2022: \$11,110,448).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2023. The next valuation for the Municipal Pension Plan will be as at December 31, 2024, with results available in 2025.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 12 RESTRICTED ASSETS - ENDOWMENT FUNDS

Donors have provided endowment contributions with a restriction that the original contribution should not be spent. These endowments have been invested in high interest savings accounts bearing interest at 4.64%.

Other than the Victor Chen Memorial endowment, the endowments were established to provide scholarships and bursaries for one or more deserving graduate or undergraduate students in full time attendance at Edward Milne Community School. The Victor Chen Memorial endowment was established to provide annual scholarships in perpetuity to a student or students from the Westshore planning to study engineering.

Name of Endowment	Balance July 1, 2022	Contributions	Balance June 30, 2023
Cal Meyer	\$ 609,285	\$ -	\$ 609,285
Sooke Women’s Institute	17,554	-	17,554
Derochie	10,000	-	10,000
STARR	6,000	-	6,000
Victor Chen Memorial	30,610	-	30,610
Total	\$ 673,449	\$ -	\$ 673,449

NOTE 13 TRUSTS UNDER ADMINISTRATION

The School District is in a trustee relationship with employees under the deferred salary leave plan and the teachers’ summer savings plan.

As at June 30, 2023, the District held the following funds in place, as directed by agreement with the employees. These amounts have not been included in the cash or accounts payable balances in the financial statements:

	June 30, 2023	June 30, 2022
Deferred Salary Leave Plan	\$ 392,381	\$ 286,370
Teachers’ Summer Savings Plan	2,021,667	1,753,966
Total	\$ 2,414,048	\$ 2,040,336

NOTE 14 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2023, were as follows:

- Transfer to the capital fund for tangible capital assets purchased from the operating fund \$314,357
- Transfer to the capital fund for tangible capital assets work in progress from the operating fund \$432,348
- Transfer to the capital fund for tangible capital assets work in progress from the special purpose fund \$13,790
- Transfer to the local capital fund for tangible capital assets work in progress from the operating fund \$350,000

NOTE 15 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 16 CONTRACTUAL OBLIGATIONS

The School District has entered into a number of multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

	2024	2025	2026	2027	2028	Thereafter
Premises leases	\$ 105,137	\$ 83,196	\$ 86,992	\$ 94,584	\$ 7,908	\$ -
Copier leases	130,167	93,340	78,482	73,298	27,650	-
Total	\$ 235,304	\$ 176,536	\$ 165,474	\$ 167,882	\$ 35,558	\$ -

The School District has entered into contracts related to capital projects with a remaining cost of approximately \$38,704,599.

NOTE 17 CONTRACTUAL RIGHTS

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The School District's contractual rights arise because of contracts entered into for the leasing of School District property. The following table summarizes the contractual rights of the School District for future assets.

	2024	2025	2026	2027	2028	Thereafter
Future lease/rental revenue	\$ 314,670	\$ 231,769	\$ 223,335	\$ 202,023	\$ 75,520	\$ -
Total	\$ 314,670	\$ 231,769	\$ 223,335	\$ 202,023	\$ 75,520	\$ -

NOTE 18 CONTINGENT ASSETS

Contingent assets are possible assets arising from existing conditions or situations involving uncertainty. That uncertainty will ultimately be resolved when one or more future events not wholly within the School District's control occurs, or fails to occur. Resolution of the uncertainty will confirm the existence or non-existence of an asset.

At this time the School District has determined that there are no contingent assets.

NOTE 19 CONTINGENT LIABILITIES

The nature of the School District's activities is such that there is usually litigation pending or in process at any time. With respect to unsettled claims at June 30, 2023, management believes the School District has valid defenses and appropriate insurance coverage in place. In the event any claims are successful, management believes that such claims are not expected to have a material effect on the School District's financial position.

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 20 BUDGET FIGURES

Budget figures included in the financial statements were approved by the Board through the adoption of an amended annual budget bylaw on February 28, 2023. The original budget was adopted on May 24, 2022. The original and amended budgets are presented below.

	2023 Amended Annual Budget \$	2023 Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	163,941,392	150,803,293
Tuition	6,899,749	6,899,749
Other Revenue	5,036,317	3,687,765
Rentals and Leases	502,500	502,500
Investment Income	370,395	363,875
Amortization of Deferred Capital Revenue	9,581,173	9,271,906
Amortization of Deferred Capital Revenue - for long term lease	61,477	61,477
Total Revenue	186,393,003	171,590,565
Expenses		
Instruction	151,717,077	138,904,388
District Administration	6,870,183	6,364,125
Operations and Maintenance	23,942,726	22,997,542
Transportation and Housing	3,951,925	3,302,851
Total Expense	186,481,911	171,568,906
Net Revenue (Expense)	(88,908)	21,659
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,111,224	1,023,234
Budgeted Surplus (Deficit), for the year	3,022,316	1,044,893

NOTE 21 ASSET RETIREMENT OBLIGATION

Legal liabilities exist for the removal and disposal of asbestos and other environmentally hazardous materials such as lead pipes and lead paint within some district owned buildings that will undergo major renovations or demolition in the future. The timing of future settlement is unknown.

	2023	2022 (restated see Note 25)
Asset Retirement Obligation, beginning of year	\$ 6,882,996	\$ 6,882,996
Settlements during the year	-	-
Asset Retirement Obligation, end of year	\$ 6,882,996	\$ 6,882,996

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 22 EXPENSE BY OBJECT

	June 30, 2023	June 30, 2022
Salaries and benefits	\$ 151,909,431	\$ 135,058,442
Services and supplies	23,806,483	19,766,894
Amortization	10,602,498	9,311,579
Total	\$ 186,318,412	\$ 164,136,915

NOTE 23 ACCUMULATED SURPLUS

Accumulated surplus consists of surplus balances of operating, special purpose fund – endowments, and invested in tangible capital assets as follows:

	June 30, 2023	June 30, 2022 (restated see Note 25)
Operating surplus	\$ 5,228,849	\$ 5,576,128
Special Purpose Fund – endowments	673,449	673,449
Invested in Tangible Capital Assets	128,979,463	126,852,058
Total Accumulated Surplus	\$ 139,971,651	\$ 133,101,635

The operating surplus is categorized as follows:

	June 30, 2023
Internally Restricted Operating Surplus	
Restricted due to the nature of constraints on the funds	\$ 524,473
Restricted for operations spanning multiple school years	281,688
Restricted for anticipated unusual expenses identified by the Board	2,819,927
Subtotal Internally Restricted Operating Surplus	3,626,088
Unrestricted Operating Surplus - Contingency	1,602,761
Total Operating Surplus	\$ 5,228,849

NOTE 24 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and Child Care and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 25 PRIOR PERIOD ADJUSTMENT – CHANGE IN ACCOUNTING POLICY

On July 1, 2022 the School District adopted Canadian public sector accounting standard PS 3280 Asset Retirement Obligations. This new standard addresses the recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of certain tangible capital assets such as asbestos removal in buildings that will undergo major renovation or demolition in the future (see Note 21). This standard was adopted using the modified retroactive approach.

The impact of the prior period adjustment on the June 30, 2022 comparative amounts is as follows:

	Increase (Decrease)
Tangible Capital Assets – cost	\$ 6,882,996
Tangible Capital Assets – accumulated amortization	6,870,016
Asset Retirement Obligation (liability)	6,882,996
Accumulated Surplus, July 1, 2021	(6,868,019)
Amortization Expense	1,997
Annual Surplus for the year ending June 30, 2022	(1,997)
Accumulated Surplus, June 30, 2022	\$ (6,870,016)

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 26 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in guaranteed investment certificates with a fixed maturity date.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as it invests solely in Guaranteed Investment Certificates that have a fixed maturity and cash deposits with the Ministry of Finance.

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2022 related to credit, market or liquidity risks.

School District No. 62 (Sooke)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2023

	Operating Fund	Special Purpose Fund	Capital Fund	2023 Actual	2022 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	5,576,128	673,449	126,852,058	133,101,635	139,259,388
Prior Period Adjustments					(6,868,019)
Accumulated Surplus (Deficit), beginning of year, as restated	5,576,128	673,449	126,852,058	133,101,635	132,391,369
Changes for the year					
Surplus (Deficit) for the year	749,426	13,790	1,016,910	1,780,126	710,266
Interfund Transfers					
Tangible Capital Assets Purchased	(314,357)		314,357	-	-
Tangible Capital Assets - Work in Progress	(432,348)	(13,790)	446,138	-	-
Local Capital	(350,000)		350,000	-	-
Net Changes for the year	(347,279)	-	2,127,405	1,780,126	710,266
Accumulated Surplus (Deficit), end of year - Statement 2	5,228,849	673,449	128,979,463	134,881,761	133,101,635

School District No. 62 (Sooke)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2023

	2023 Budget (Note 20)	2023 Actual	2022 Actual (Restated - Note 25)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	135,536,363	136,376,916	122,740,094
Other		22,599	730
Tuition	6,899,749	6,361,744	6,637,195
Other Revenue	945,666	1,470,144	1,273,555
Rentals and Leases	502,500	492,358	393,661
Investment Income	353,875	1,051,952	241,165
Total Revenue	<u>144,238,153</u>	<u>145,775,713</u>	<u>131,286,400</u>
Expenses			
Instruction	122,691,092	122,200,110	109,785,484
District Administration	6,870,183	6,997,503	5,841,891
Operations and Maintenance	12,407,348	12,405,756	11,488,295
Transportation and Housing	3,376,336	3,422,918	3,095,244
Total Expense	<u>145,344,959</u>	<u>145,026,287</u>	<u>130,210,914</u>
Operating Surplus (Deficit) for the year	<u>(1,106,806)</u>	<u>749,426</u>	<u>1,075,486</u>
Budgeted Appropriation (Retirement) of Surplus (Deficit)	<u>3,111,224</u>		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(1,654,418)	(314,357)	(184,481)
Tangible Capital Assets - Work in Progress	(350,000)	(432,348)	(102,132)
Local Capital		(350,000)	
Total Net Transfers	<u>(2,004,418)</u>	<u>(1,096,705)</u>	<u>(286,613)</u>
Total Operating Surplus (Deficit), for the year	<u>-</u>	<u>(347,279)</u>	<u>788,873</u>
Operating Surplus (Deficit), beginning of year		5,576,128	4,787,255
Operating Surplus (Deficit), end of year		<u>5,228,849</u>	<u>5,576,128</u>
Operating Surplus (Deficit), end of year			
Internally Restricted		<u>5,228,849</u>	<u>5,576,128</u>
Total Operating Surplus (Deficit), end of year		<u>5,228,849</u>	<u>5,576,128</u>

School District No. 62 (Sooke)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2023

	2023 Budget (Note 20)	2023 Actual	2022 Actual (Restated - Note 25)
	\$	\$	\$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	129,597,913	130,343,164	121,840,185
ISC/LEA Recovery	(515,866)	(572,717)	(515,866)
Other Ministry of Education and Child Care Grants			
Pay Equity	931,052	931,052	931,052
Funding for Graduated Adults	40,000	66,648	103,744
Student Transportation Fund	358,365	358,365	358,365
FSA Scorer Grant	12,000	12,964	12,964
Child Care Funding			6,482
Early Learning Framework (ELF) Implementation		1,824	3,168
Labour Settlement Funding	5,112,899	5,235,616	
Total Provincial Grants - Ministry of Education and Child Care	135,536,363	136,376,916	122,740,094
Provincial Grants - Other		22,599	730
Tuition			
Continuing Education	110,000	80,180	95,598
International and Out of Province Students	6,789,749	6,281,564	6,541,597
Total Tuition	6,899,749	6,361,744	6,637,195
Other Revenues			
Funding from First Nations	515,866	645,443	515,866
Miscellaneous			
Grants for Crossing Guards	70,000	115,000	106,000
Miscellaneous	108,800	107,111	122,573
Rebates	51,000	60,323	77,971
Reclassified from SGF Discretionary	200,000	337,151	174,691
Careers Program		125,191	189,904
Transportation Safety Enhancement Fees		79,925	86,550
Total Other Revenue	945,666	1,470,144	1,273,555
Rentals and Leases	502,500	492,358	393,661
Investment Income	353,875	1,051,952	241,165
Total Operating Revenue	144,238,153	145,775,713	131,286,400

School District No. 62 (Sooke)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object
Year Ended June 30, 2023

	2023 Budget (Note 20)	2023 Actual	2022 Actual (Restated - Note 25)
	\$	\$	\$
Salaries			
Teachers	54,564,115	53,900,943	49,878,807
Principals and Vice Principals	9,745,939	9,619,843	8,513,507
Educational Assistants	13,552,784	13,651,316	11,477,073
Support Staff	13,727,935	13,494,406	12,454,246
Other Professionals	5,281,009	5,344,305	4,770,015
Substitutes	5,437,225	6,091,382	5,215,605
Total Salaries	102,309,007	102,101,895	92,309,253
Employee Benefits	26,065,358	26,184,315	22,819,832
Total Salaries and Benefits	128,374,365	128,286,210	115,129,085
Services and Supplies			
Services	7,631,049	7,110,704	6,604,171
Professional Development and Travel	1,068,586	1,099,322	934,188
Rentals and Leases	386,891	468,644	411,859
Dues and Fees	153,156	172,174	161,730
Insurance	467,651	493,447	429,514
Supplies	5,456,617	5,410,031	4,770,322
Utilities	1,780,844	1,958,813	1,770,045
Bad Debt	25,800	26,942	
Total Services and Supplies	16,970,594	16,740,077	15,081,829
Total Operating Expense	145,344,959	145,026,287	130,210,914

School District No. 62 (Sooke)
 Operating Expense by Function, Program and Object
 Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	45,364,592	260,911	183,373	1,819,011	486,535	4,185,997	52,300,419
1.03 Career Programs	304,019			161,469		19,626	485,114
1.07 Library Services	1,363,608			288,699		93,575	1,745,882
1.08 Counselling	2,243,217					15,963	2,259,180
1.10 Special Education	1,043,135	279,373	13,074,634	121,887	1,191,733	632,864	16,343,626
1.30 English Language Learning	2,114,712			71,731		42,082	2,228,525
1.31 Indigenous Education	548,806	276,996	393,309	96,158		31,799	1,347,068
1.41 School Administration		8,366,604		2,611,145		293,791	11,271,540
1.61 Continuing Education							-
1.62 International and Out of Province Students	916,760	286,490		359,114			1,562,364
Total Function 1	53,898,849	9,470,374	13,651,316	5,529,214	1,678,268	5,315,697	89,543,718
4 District Administration							
4.11 Educational Administration		148,894			998,189		1,147,083
4.40 School District Governance					145,488		145,488
4.41 Business Administration	2,094	575		622,361	2,073,312	48,896	2,747,238
Total Function 4	2,094	149,469	-	622,361	3,216,989	48,896	4,039,809
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				122,109	152,002		274,111
5.50 Maintenance Operations				4,865,538	189,328	496,761	5,551,627
5.52 Maintenance of Grounds				552,962			552,962
5.56 Utilities							-
Total Function 5	-	-	-	5,540,609	341,330	496,761	6,378,700
7 Transportation and Housing							
7.41 Transportation and Housing Administration				135,192	107,718	1,881	244,791
7.70 Student Transportation				1,666,730		228,147	1,894,877
Total Function 7	-	-	-	1,801,922	107,718	230,028	2,139,668
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	53,900,943	9,619,843	13,651,316	13,494,106	5,344,305	6,091,382	102,101,895

School District No. 62 (Sooke)
 Operating Expense by Function, Program and Object
 Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Actual	2023 Budget	2022 Actual
	\$	\$	\$	\$	\$	\$	(Restated - Note 25)
1 Instruction							
1.02 Regular Instruction	52,300,419	14,231,390	66,531,809	3,784,980	70,316,789	70,213,743	64,664,021
1.03 Career Programs	485,114	122,756	607,870	457,446	1,065,316	953,555	954,311
1.07 Library Services	1,745,882	430,569	2,176,451	63,188	2,239,639	2,516,165	2,158,777
1.08 Counselling	2,259,180	535,321	2,794,501	6,529	2,801,030	2,787,815	2,494,805
1.10 Special Education	16,343,626	4,120,713	20,464,339	762,627	21,226,966	21,585,936	18,539,943
1.30 English Language Learning	2,228,525	566,166	2,794,691	93,481	2,888,172	2,635,688	1,547,842
1.31 Indigenous Education	1,347,068	303,982	1,651,050	438,098	2,089,148	2,003,534	1,925,106
1.41 School Administration	11,271,540	2,605,671	13,877,211	575,202	14,452,413	14,375,962	12,469,199
1.61 Continuing Education	-	-	-	89,243	89,243	73,055	121,067
1.62 International and Out of Province Students	1,562,364	385,373	1,947,737	3,083,657	5,031,394	5,545,639	4,910,413
Total Function 1	89,543,718	23,301,941	112,845,659	9,354,451	122,200,110	122,691,092	109,785,484
4 District Administration							
4.11 Educational Administration	1,147,083	220,042	1,367,125	631,015	1,998,140	1,825,090	1,760,976
4.40 School District Governance	145,488	8,468	153,956	247,585	401,541	314,088	246,238
4.41 Business Administration	2,747,238	629,186	3,376,424	1,221,398	4,597,822	4,731,005	3,834,677
Total Function 4	4,039,809	857,696	4,897,505	2,099,998	6,997,503	6,870,183	5,841,891
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	274,111	60,745	334,856	397,296	732,152	1,100,108	575,892
5.50 Maintenance Operations	5,551,627	1,325,723	6,877,350	1,755,081	8,632,431	8,502,817	8,101,564
5.52 Maintenance of Grounds	552,962	127,583	680,545	401,815	1,082,360	1,023,579	1,040,794
5.56 Utilities	-	-	-	1,958,813	1,958,813	1,780,844	1,770,045
Total Function 5	6,378,700	1,514,051	7,892,751	4,513,005	12,405,756	12,407,348	11,488,295
7 Transportation and Housing							
7.41 Transportation and Housing Administration	244,791	55,180	299,971	88,278	388,249	432,446	339,204
7.70 Student Transportation	1,894,877	455,447	2,350,324	684,345	3,034,669	2,943,890	2,756,040
Total Function 7	2,139,668	510,627	2,650,295	772,623	3,422,918	3,376,336	3,095,244
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	102,101,895	26,184,315	128,286,210	16,740,077	145,026,287	145,344,959	130,210,914

School District No. 62 (Sooke)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations
Year Ended June 30, 2023

	2023 Budget (Note 20)	2023 Actual	2022 Actual (Restated - Note 25)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	25,255,691	24,900,071	20,419,963
Other		8,000	
Federal Grants		9,420	
Other Revenue	4,090,651	4,496,953	3,314,054
Investment Income	16,520	22,006	17,600
Total Revenue	<u>29,362,862</u>	<u>29,436,450</u>	<u>23,751,617</u>
Expenses			
Instruction	29,025,985	28,816,200	22,965,526
Operations and Maintenance	336,877	606,460	652,350
Total Expense	<u>29,362,862</u>	<u>29,422,660</u>	<u>23,617,876</u>
Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>13,790</u>	<u>133,741</u>
Net Transfers (to) from other funds			
Tangible Capital Assets - Work in Progress		(13,790)	(133,741)
Total Net Transfers	<u>-</u>	<u>(13,790)</u>	<u>(133,741)</u>
Total Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>-</u>	<u>-</u>
Special Purpose Surplus (Deficit), beginning of year		673,449	673,449
Special Purpose Surplus (Deficit), end of year		<u>673,449</u>	<u>673,449</u>
Special Purpose Surplus (Deficit), end of year			
Endowment Contributions		673,449	673,449
Total Special Purpose Surplus (Deficit), end of year		<u>673,449</u>	<u>673,449</u>

School District No. 62 (Sooke)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	5,320	704,624	19,777	34,385	88,669	29,666	-
Add: Restricted Grants	336,877	444,917			192,000	41,650	518,610	776,820	1,483,350
Provincial Grants - Ministry of Education and Child Care									
Provincial Grants - Other									
Federal Grants									
Other			31,376	3,229,145		1,500		34,761	
Investment Income									
Less: Allocated to Revenue	336,877	444,917	31,376	3,229,145	192,000	43,150	518,610	811,581	1,483,350
Deferred Revenue, end of year	-	-	24,971	723,534	15,152	32,673	13,841	39,382	-

	Revenues	Expenses	Salaries	Teachers	Principals and Vice Principals	Educational Assistants	Support Staff	Other Professionals	Substitutes	Employee Benefits	Services and Supplies	Net Revenue (Expense) before Interfund Transfers
Provincial Grants - Ministry of Education and Child Care	336,877	444,917										766,504
Provincial Grants - Other												1,483,350
Federal Grants												34,761
Other Revenue			11,725									600
Investment Income			11,725									801,865
Salaries										68,291		45,500
Teachers												59,767
Principals and Vice Principals												177,197
Educational Assistants												9,943
Support Staff												292,407
Other Professionals												1,192,041
Substitutes												874,500
Employee Benefits												27,541
Services and Supplies												170,000
Net Revenue (Expense) before Interfund Transfers												120,000
Interfund Transfers												177,197
Tangible Capital Assets - Work in Progress												9,943
Net Revenue (Expense)												801,865

School District No. 62 (Sooke)
 Changes in Special Purpose Funds and Expense by Object
 Year Ended June 30, 2023

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School / Restart: Health & Safety Grant	Federal Safe Return to Class / Ventilation Fund	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability
	\$	\$	\$	\$	\$	\$	\$	\$	
Deferred Revenue, beginning of year	-	18,919	100,059	26,466	1,507	118,076	666	22,152	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	19,617,492	29,044	51,000	6,000	55,400				1,251,529
Provincial Grants - Other									
Federal Grants									
Other									
Investment Income			3,700	1,200					
Less: Allocated to Revenue	19,617,492	29,044	54,700	7,200	-	-	55,400	-	1,251,529
Deferred Revenue, end of year	-	14,267	72,293	28,144	1,507	118,076	56,066	16,419	1,011,585
								5,733	239,944
Revenues									
Provincial Grants - Ministry of Education and Child Care	19,617,492	33,496	78,166	4,122	1,507	118,076	56,066	16,419	1,011,585
Provincial Grants - Other									
Federal Grants									
Other Revenue		200	4,300	1,400					
Investment Income		33,696	82,466	5,522	1,507	118,076	56,066	16,419	1,011,585
Expenses									
Salaries	15,746,902								
Teachers									
Principals and Vice Principals									
Educational Assistants									
Support Staff									
Other Professionals							42,849		
Substitutes			24,207	4,119			536		
Employee Benefits	15,746,902	-	24,207	4,119	-	-	43,385	-	-
Services and Supplies	3,870,590		5,130	889			10,215		
		33,696	53,129	514	1,507	118,076	2,466	16,419	997,795
	19,617,492	33,696	82,466	5,522	1,507	118,076	56,066	16,419	997,795
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	13,790
Interfund Transfers									
Tangible Capital Assets - Work in Progress									(13,790)
Net Revenue (Expense)									

School District No. 62 (Sooke)
 Changes in Special Purpose Funds and Expense by Object
 Year Ended June 30, 2023

	SEY2KT (Early Years to Kindergarten)	ECL (Early Care & Learning)	Nature K	ACE-IT	Academics	Art Starts	Donations	Theaters	Horner
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	4,953	-	320,337	3,665	60,607	43,447	3,158
Add: Restricted Grants	19,000	175,000	-	40,000	1,143,167	7,600	41,710	5,863	-
Provincial Grants - Ministry of Education and Child Care									
Provincial Grants - Other									
Federal Grants									
Other									
Investment Income									
Less: Allocated to Revenue	19,000	175,000	-	40,000	1,143,167	7,600	45,081	7,063	-
Deferred Revenue, end of year	16,007	98,981	4,953	40,000	1,109,059	7,058	46,308	15,602	3,158
	2,993	76,019	4,953	-	354,445	4,207	59,380	34,908	-

	SEY2KT	ECL	Nature K	ACE-IT	Academics	Art	Donations	Theaters	Horner
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenues									
Provincial Grants - Ministry of Education and Child Care	16,007	98,981	-	40,000	1,109,059	7,058	45,727	14,402	3,158
Provincial Grants - Other									
Federal Grants									
Other Revenue									
Investment Income									
	16,007	98,981	-	40,000	1,109,059	7,058	46,308	15,602	3,158
Expenses									
Salaries									
Teachers		48,579		33,750	68,123				
Principals and Vice Principals		12,007			13,367				
Educational Assistants									
Support Staff	128	3,091			65,328			96	
Other Professionals									
Substitutes	10,628	9,937			7,674		2,193		993
Employee Benefits	10,756	73,614		33,750	154,492		2,193	96	993
Services and Supplies	1,974	17,886		6,250	40,585		381	30	138
	3,277	7,481		40,000	913,982	7,058	43,734	15,476	2,027
	16,007	98,981	-	40,000	1,109,059	7,058	46,308	15,602	3,158
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets - Work in Progress									
Net Revenue (Expense)									

School District No. 62 (Sooke)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2023

	Kidsport	BCSSA Island Chapter	Mentorship Grant	Here 4 Peers	SUAP Health Canada	BC CAISE	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	1,439	18,128	-	-	-	-	1,626,020
Add: Restricted Grants							
Provincial Grants - Ministry of Education and Child Care							24,998,689
Provincial Grants - Other			82,490	50,000			132,490
Federal Grants		2,600			9,420		9,420
Other		100				350	4,505,196
Investment Income							42,447
Less: Allocated to Revenue	-	2,700	82,490	50,000	9,420	350	29,688,242
Deferred Revenue, end of year	1,439	14,390	8,000	-	9,420	305	29,436,450
	-	6,438	74,490	50,000	-	45	1,877,812
Revenues							
Provincial Grants - Ministry of Education and Child Care							24,900,071
Provincial Grants - Other			8,000				8,000
Federal Grants					9,420		9,420
Other Revenue	1,439	14,390				305	4,496,953
Investment Income							22,006
	1,439	14,390	8,000	-	9,420	305	29,436,450
Expenses							
Salaries							15,965,645
Teachers							98,415
Principals and Vice Principals							355,934
Educational Assistants							501,524
Support Staff							297,197
Other Professionals					6,153		1,077,184
Substitutes					6,153		18,295,899
Employee Benefits							4,460,039
Services and Supplies	1,439	14,390	8,000		639	305	6,666,722
	1,439	14,390	8,000	-	9,420	305	29,422,660
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	13,790
Interfund Transfers							
Tangible Capital Assets - Work in Progress							(13,790)
	-	-	-	-	-	-	(13,790)
Net Revenue (Expense)	-	-	-	-	-	-	-

School District No. 62 (Sooke)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2023

	2023	2023 Actual			2022
	Budget (Note 20)	Invested in Tangible Capital Assets	Local Capital	Fund Balance	Actual (Restated - Note 25)
	\$	\$	\$	\$	\$
Revenues					
Provincial Grants					
Ministry of Education and Child Care	3,149,338	3,143,976		3,143,976	1,302,354
Amortization of Deferred Capital Revenue	9,581,173	9,680,922		9,680,922	8,447,330
Amortization of Deferred Capital Revenue - for lease	61,477	61,477		61,477	61,477
Total Revenue	12,791,988	12,886,375	-	12,886,375	9,811,161
Expenses					
Operations and Maintenance	1,312,941	1,266,967		1,266,967	996,546
Amortization of Tangible Capital Assets					
Operations and Maintenance	9,885,560	9,984,082		9,984,082	8,748,385
Transportation and Housing	575,589	618,416		618,416	565,191
Total Expense	11,774,090	11,869,465	-	11,869,465	10,310,122
Capital Surplus (Deficit) for the year	1,017,898	1,016,910	-	1,016,910	(498,961)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	1,654,418	314,357		314,357	184,481
Tangible Capital Assets - Work in Progress		446,138		446,138	235,873
Local Capital	350,000		350,000	350,000	
Total Net Transfers	2,004,418	760,495	350,000	1,110,495	420,354
Other Adjustments to Fund Balances					
Tangible Capital Assets WIP Purchased from Local Capital		350,000	(350,000)	-	
Total Other Adjustments to Fund Balances		350,000	(350,000)	-	
Total Capital Surplus (Deficit) for the year	3,022,316	2,127,405	-	2,127,405	(78,607)
Capital Surplus (Deficit), beginning of year		126,852,058		126,852,058	133,798,684
Prior Period Adjustments					
To Recognize Asset Retirement Obligation					(6,868,019)
Capital Surplus (Deficit), beginning of year, as restated		126,852,058	-	126,852,058	126,930,665
Capital Surplus (Deficit), end of year		128,979,463	-	128,979,463	126,852,058

School District No. 62 (Sooke)

Tangible Capital Assets
Year Ended June 30, 2023

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	118,046,890	299,308,909	16,986,212	5,693,759	-	264,859	440,300,629
Prior Period Adjustments							
To Recognize Asset Retirement Obligation		6,882,996					6,882,996
Cost, beginning of year, as restated	118,046,890	306,191,905	16,986,212	5,693,759	-	264,859	447,183,625
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw	1,938,486			847,093			2,785,579
Deferred Capital Revenue - Other				491,309			491,509
Operating Fund				305,027	9,330		314,357
Transferred from Work in Progress		76,688,512	4,294,829				80,983,341
Decrease:							
Deemed Disposals		76,688,512	4,294,829	1,643,629		9,330	84,574,786
Cost, end of year			393,882	662,830		215,560	1,272,272
Work in Progress, end of year			393,882	662,830		215,560	1,272,272
Cost and Work in Progress, end of year	119,985,376	382,880,417	20,887,159	6,674,558		58,629	530,486,139
		4,375,282	668,765				5,044,047
	119,985,376	387,255,699	21,555,924	6,674,558		58,629	535,530,186
Accumulated Amortization, beginning of year		112,625,634	6,938,961	2,897,153		198,941	122,660,689
Prior Period Adjustments							
To Recognize Asset Retirement Obligation		6,870,016					6,870,016
Accumulated Amortization, beginning of year, as restated		119,495,650	6,938,961	2,897,153		198,941	129,530,705
Changes for the Year							
Increase: Amortization for the Year		8,046,448	1,900,355	618,416		37,279	10,602,498
Decrease:							
Deemed Disposals			393,882	662,830		215,560	1,272,272
Accumulated Amortization, end of year			393,882	662,830		215,560	1,272,272
		127,542,098	8,445,434	2,852,739		20,660	138,860,931
Tangible Capital Assets - Net	119,985,376	259,713,601	13,110,490	3,821,819		37,969	396,669,255

School District No. 62 (Sooke)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress
Year Ended June 30, 2023

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	62,253,615	1,064,409	-	-	63,318,024
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	16,715,109	3,343,345			20,058,454
Deferred Capital Revenue - Other	1,489,841	364,931			1,854,772
Operating Fund	255,229	177,119			432,348
Special Purpose Funds		13,790			13,790
Local Capital	350,000				350,000
	<u>18,810,179</u>	<u>3,899,185</u>	<u>-</u>	<u>-</u>	<u>22,709,364</u>
Decrease:					
Transferred to Tangible Capital Assets	76,688,512	4,294,829			80,983,341
	<u>76,688,512</u>	<u>4,294,829</u>	<u>-</u>	<u>-</u>	<u>80,983,341</u>
Net Changes for the Year	<u>(57,878,333)</u>	<u>(395,644)</u>	<u>-</u>	<u>-</u>	<u>(58,273,977)</u>
Work in Progress, end of year	<u>4,375,282</u>	<u>668,765</u>	<u>-</u>	<u>-</u>	<u>5,044,047</u>

School District No. 62 (Sooke)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2023

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	166,034,956	19,121,373	795,507	185,951,836
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	847,093		491,509	1,338,602
Transferred from Work in Progress	79,357,126		1,166,669	80,523,795
	80,204,219	-	1,658,178	81,862,397
Decrease:				
Amortization of Deferred Capital Revenue	8,818,801	755,589	106,532	9,680,922
Amortization of Deferred Capital Revenue - for long term lease	61,477			61,477
	8,880,278	755,589	106,532	9,742,399
Net Changes for the Year	71,323,941	(755,589)	1,551,646	72,119,998
Deferred Capital Revenue, end of year	237,358,897	18,365,784	2,347,153	258,071,834
Work in Progress, beginning of year	62,738,024		580,000	63,318,024
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	20,058,454	917,501	937,271	21,913,226
	20,058,454	917,501	937,271	21,913,226
Decrease				
Transferred to Deferred Capital Revenue	79,357,126		1,166,669	80,523,795
	79,357,126	-	1,166,669	80,523,795
Net Changes for the Year	(59,298,672)	917,501	(229,398)	(58,610,569)
Work in Progress, end of year	3,439,352	917,501	350,602	4,707,455
Total Deferred Capital Revenue, end of year	240,798,249	19,283,285	2,697,755	262,779,289

School District No. 62 (Sooke)

Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2023

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	141,844	456,050	1,150,132	2,841,957	14,330	4,604,313
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	23,907,681		890,899			23,907,681
Provincial Grants - Other				1,103,182	1,414,634	2,517,816
Other		10,245				10,245
Investment Income		10,245	890,899	1,103,182	1,414,634	27,326,641
Decrease:						
Transferred to DCR - Capital Additions	847,093				491,509	1,338,602
Transferred to DCR - Work in Progress	20,058,454		917,501		937,271	21,913,226
Transferred to Revenue - Site Purchases	1,938,486					1,938,486
Transferred to Revenue - Expensed Costs	1,205,490					1,205,490
	24,049,523	-	917,501	-	1,428,780	26,395,804
Net Changes for the Year	(141,842)	10,245	(26,602)	1,103,182	(14,146)	930,837
Balance, end of year	2	466,295	1,123,530	3,945,139	184	5,535,150

**School District
Statement of Financial Information (SOFI)**

School District No. 62 (Sooke)

Fiscal Year Ended June 30, 2023

SCHEDULE OF DEBT

Information on all long-term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)**

School District No. 62 (Sooke)

Fiscal Year Ended June 30, 2023

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No.62 (Sooke) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

SCHOOL DISTRICT NO. 62 (SOOKE)
FISCAL YEAR ENDED JUNE 30, 2023

SCHEDULE OF REMUNERATION AND EXPENSES

NAME	POSITION	REMUNERATION	EXPENSE
BEATON, CENDRA	TRUSTEE	\$ 13,600	\$ 6,581
BECKETT, ROBERT	VICE CHAIR	7,300	-
CHIPPS, A. E. RUSSELL	TRUSTEE	13,600	-
DOWHY, AMANDA	VICE CHAIR	14,929	2,083
HOBBS, WENDY	TRUSTEE	6,800	-
LOGINS, EBONY	TRUSTEE	13,600	-
PARMAR, RAVI SINGH	CHAIR	21,259	2,751
PHILLIPS, ROBERT	TRUSTEE	6,800	-
SEATON, DIANNA	TRUSTEE	6,800	-
SPILLER, E GERTRUDE	TRUSTEE	13,600	1,374
SWINBURNSON, MARGOT	TRUSTEE	6,800	-
WATSON, ALLISON	TRUSTEE	20,400	5,029
TOTAL ELECTED OFFICIALS		\$ 145,488	\$ 17,817
ABELL, KATRINA	VICE PRINCIPAL	130,193	973
ADAIR, JAMIE	SAFE SCHOOL COORDINATOR	99,904	2,420
ADSETT, CAITLIN	TEACHER	77,291	-
AGNEW, SUZANNE	TEACHER	89,464	-
ALLEN, ASHLEIGH	TEACHER	101,680	-
ALLEN, SUSAN	TEACHER	79,233	-
AMBROSE, NATHAN	TEACHER	93,525	-
ANDERSEN, LEANN	TEACHER	87,222	-
ANDERSON, DANICA	TEACHER	81,748	-
ANDERSON, JENNIFER	TEACHER	109,357	-
ANDREW, PAULA	TEACHER	101,253	-
APTED, ASHLEY	TEACHER	89,354	-
ARKELL, KATHRYN	TEACHER	86,593	-
ARNOT, KERRY LYN	PRINCIPAL	143,832	964
ARNOTT, NOELLE	TEACHER	104,718	-
ARSENAULT, MARIANNE	TEACHER	102,025	-
ARTS, SANDRA	TEACHER	93,240	1,381
AUBICHON, JENNIFER	TEACHER	101,670	-
AUERBACH, JENNIFER	MANAGER LABOUR RELATIONS	117,603	2,341
BAAS, SARAH	TEACHER	103,089	-
BALDWIN, DEAN	TEACHER	101,737	-
BANISTER, ROSS	TEACHER	92,925	-
BARBOUR, TEBETH	TEACHER	101,670	-
BARKER, MATTHEW	TEACHER	92,966	-
BARKWILL, RAY	TEACHER	92,947	560
BARNES, LAURA	TEACHER	76,762	-
BARRICK, CHAD	TEACHER	101,668	-
BARRIE, MARK	TEACHER	102,486	240
BARTELS, HAYDEN	TEACHER	79,055	-
BASRA, JESSICA	TEACHER	83,702	-
BATTISTONI, ANDREA	TEACHER	92,341	-
BEADALL, BALWINDER	ASSOCIATE SUPERINTENDENT	164,344	2,326
BEATTIE, DANIEL	TEACHER	99,499	904
BECKING, MANDI	VICE PRINCIPAL	126,824	1,358
BEDARD, GLENN	VICE PRINCIPAL	129,600	2,945
BEHM, BRONWYN	TEACHER	79,205	-

BELANGER, FRANCK	TEACHER	89,120	-
BELL, ELIZABETH KARA	TEACHER	79,858	-
BELL, LARA	TEACHER	99,792	-
BENDALL, DANIEL	TEACHER	92,815	-
BENDALL, PAUL	TEACHER	103,088	-
BENDER, STEPHANIE L.	PSYCHOLOGIST - EXEMPT	99,706	2,878
BENNETT, TAMMY	TEACHER	99,366	441
BENTLEY, KAREN	PSYCHOLOGIST - EXEMPT	99,223	3,331
BERENYI, CYNTHIA	TEACHER	90,551	-
BERG, JASON	FLEET VEHICLE MECHANIC	75,830	1,403
BERTEAU, ARIANNE	TEACHER	85,991	285
BEVAN, MICHELLE	TEACHER	101,670	-
BEYEA, JENNIFER	TEACHER	101,614	-
BEZEAU, ROWAN	TEACHER	92,345	993
BILOUS, LEANNE	TEACHER	103,169	1,267
BIRTWISTLE, CAMILLA	TEACHER	82,990	413
BISHOP, JASON	TEACHER	88,483	290
BLAKE, NISKE	TEACHER	83,448	-
BLOCK, PAUL	DEPUTY SUPERINTENDENT	212,311	17,183
BLOUIN, REBECCA	TEACHER	101,670	-
BLUNDELL, NANCY	PROGRAM MGR, INTERNATIONAL ED	84,421	3,913
BOBBITT, MICHAEL	PRINCIPAL	152,103	1,911
BOND, MICHELLE	TEACHER	100,195	-
BONDURANT, MEGAN	TEACHER	103,089	174
BONSDORF, BARBARA	TEACHER	92,815	-
BOOTH, DAVID	TEACHER	92,908	-
BOOTH, SABRINA	TEACHER	86,014	-
BOOTH, THERESA	TEACHER	91,503	460
BORLAND, GILES	TEACHER	99,363	-
BOUCHARD, DANIELLE	TEACHER	92,815	-
BOURKE, CHRISTY	TEACHER	88,024	-
BOUSKA, GILLIAN	TEACHER	92,828	174
BOUVIER, CHERISE	TEACHER	94,482	843
BOWEN, LARRY	TEACHER	92,815	-
BOWINS, ASHLEIGH	TEACHER	99,002	161
BOYTE, KELLY	TEACHER	92,815	-
BRADY, ELLIOT	TEACHER	91,438	423
BRAJCICH, DEANNA	TEACHER	99,599	442
BRANIFF, MONICA	ASSOCIATE SUPERINTENDENT	163,308	11,546
BRICK, JOUELLE	TEACHER	106,297	-
BRIDAL, GRANIA	VICE PRINCIPAL	126,233	1,070
BRIGHT, BRONWYN	TEACHER	101,750	-
BROOKS, JANINE	DISTRICT PRINCIPAL	150,254	3,590
BROWN, IAN	TEACHER	83,548	-
BROWN, TAMI	TEACHER	79,670	-
BRYAN, ROBERT	TEACHER	96,276	-
BRYANT, COLLEEN	TEACHER	95,663	-
BUCKLEY, BRENDAN	TEACHER	82,626	-
BUNJUN, BENULA	TEACHER	101,727	358
BURCHARD, C. PAUL	TEACHER	92,869	-
BURGESS, MARC	TEACHER	110,234	-
BURROWS, LISA	TEACHER	101,670	-
BURSEY, ELAINE	TEACHER	101,670	-
BUTTE, ERIN	TEACHER	99,493	-
CALDWELL, MEGHAN	TEACHER	89,532	-
CAMPBELL, CHARMAINE	TEACHER	81,296	462
CAMPBELL, TIFFANY	TEACHER	101,186	-
CAPRETTA, GINA	TEACHER	92,329	-

CARR, JONATHAN	DISTRICT PRINCIPAL	144,582	17,309
CARTER, MICHELLE	TEACHER	80,778	720
CARYK, STEVEN	TEACHER	83,018	554
CASAVANT, JENNIFER	PSYCHOLOGIST - TEACHER	101,150	2,818
CAVE, STEPHANIE	TEACHER	100,156	1,431
CAVIN, MARIAH	MGR. FIN. PLNG AND ANALYSIS	88,528	1,785
CHAN, JASON	TEACHER	101,681	-
CHAN, TANIS	TEACHER	75,981	-
CHAPMAN, REBECCA	TEACHER	80,291	-
CHECKLEY, SARA	TEACHER	80,308	-
CHEESEMAN, AMANDA-BROOKE	TEACHER	93,377	-
CHERRY, KATHLEEN	PSYCHOLOGIST - TEACHER	83,319	1,008
CHEVELDAYOFF, KRISTAL	TEACHER	97,368	-
CHIA, CHRISTY	TEACHER	102,096	108
CHISLETT, LAUREN	TEACHER	99,649	-
CHONG, SYLVIA	TEACHER	99,004	-
CHOW, MICHELLE	TEACHER	101,941	58
CHRIST-ROWLING, DAYNA	TEACHER	101,723	1,377
CHU, MAY	HUMAN RESOURCES CONSULTANT	99,595	-
CLARK, DAVID	TEACHER	99,278	-
CLARKE, GEMMA	VICE PRINCIPAL	111,834	4,199
CLARKE, JENNIFER	TEACHER	102,374	-
CLARKE, YVONNE	TEACHER	99,366	2,348
CLEGG, JAMIE	TEACHER	102,236	233
COATES, SUSAN	TEACHER	99,819	1,811
COBB, RANDY	TRANSPORTATION MANAGER	102,625	4,927
COHEN, GABRIEL	TEACHER	84,084	-
COLTON, LAURA	TEACHER	92,150	-
CONSTABLE, THOM	TEACHER	94,241	-
COOK, LENORE	TEACHER	83,724	-
COOK, ROBERT	TEACHER	92,868	-
COOK, ROSANNE	TEACHER	100,292	-
COOPER, PAMELA	TEACHER	91,351	147
COOPER, WENDY	TEACHER	103,088	230
COSENTINE, LINDA	TEACHER	103,088	-
CRAVEN, LANDON	TEACHER	101,831	-
CROCKETT, JESSICA	TEACHER	76,934	646
CROFT, L. STEPHANIE	TEACHER	79,374	346
CROFT, TIMOTHY	TEACHER	99,276	-
CROFTON, DERMOTT	TEACHER	101,666	-
CROMBIE, RENEE	TEACHER	90,064	-
CROW, JANICE	TEACHER	99,296	-
CULL, HAROLD	SECRETARY TREASURER	202,394	7,902
CULVER, AMANDA	TEACHER	98,991	-
CURTIS, MARGARET	TEACHER	99,485	-
DAILEY, JENNIFER	VICE PRINCIPAL	119,506	-
DANIELS, E. VICTOR	TEACHER	102,239	829
DAOUD-HEBERT, ISABELLE	TEACHER	76,916	-
DAVIDSON, JENNIFER	TEACHER	101,670	-
DAVIES, E. NOEL	TEACHER	92,855	-
DAVIS, ASHLEY	TEACHER	76,130	-
DAWSON, GLYNIS	TEACHER	103,088	179
DAYKIN, IAN	TEACHER	77,452	-
DE GREEF, THERA	TEACHER	79,979	-
DE WEERD, LAURA	TEACHER	101,803	501
DECICCO, KAREN	PRINCIPAL	145,108	4,420
DECYK, KIRA	TEACHER	79,533	-
DEICHMANN, CEILIDH	VICE PRINCIPAL	126,233	1,843

DEICHMANN, STEVEN	TEACHER	77,543	-
DEJONGH, GEORGINA	TEACHER	92,868	-
DELEENHEER, TAMARA	PRINCIPAL	133,336	1,083
DEMMINGS, ROSS	TEACHER	90,920	-
DENHOFF, EMMA	TEACHER	89,955	991
DENNY, MARLYS	DISTRICT VICE PRINCIPAL	133,617	4,729
DENTON, CAROLE	TEACHER	99,362	-
DESHANE, KAITLIN	TEACHER	80,915	-
DESROSIERS, DENNIS	TEACHER	99,460	-
DEVRIES, LEAH	TEACHER	92,815	-
DI PONIO, DANTE	TEACHER	105,205	2,917
DIDMON, CRAIG	TEACHER	92,850	-
DIMOCK, LIANE	TEACHER	75,934	-
DODD, JAMES	TEACHER	99,499	-
DODDS, GREGORY	VICE PRINCIPAL	126,233	73
DOERKSEN, DARRELL	TEACHER	97,444	-
DOLAN, WILERINE	TEACHER	101,686	-
DOMENICHELLI, HAMMOND	TEACHER	105,072	792
DONEGANI, NEAL	TEACHER	98,186	-
DONIECKI, BEATRICE	TEACHER	92,815	-
DONNELLY, CANDACE	TEACHER	98,417	-
DORRAN, MELISSA	TEACHER	78,469	-
DOSOUTO, CHRISTINE	TEACHER	94,233	538
DOYLE, JESSICA	TEACHER	85,422	-
DRANCHUK, KEVIN	TEACHER	101,671	2,937
DREILICH, KATHINI	TEACHER	92,935	-
DROUIN, DENISE	TEACHER	101,670	-
DUBE, JOANNE	VICE PRINCIPAL	119,506	-
DUBE, RYAN	VICE PRINCIPAL	132,966	2,988
DUBINSKY, SAMANTHA	TEACHER	86,122	-
DUDDRIDGE, DAWN	TEACHER	92,812	-
DUGUAY, MARTIN	TEACHER	92,858	-
DUNBAR, RANDY	TEACHER	100,182	384
DUNN, AMANDA	TEACHER	93,727	518
DUQUE-PARK, FABIAN	TEACHER	99,376	1,270
DVORAK, KELLY	VICE PRINCIPAL	117,513	1,171
DWINNELL, DANI	TEACHER	99,473	-
DWYRE, RACHEL	TEACHER	89,311	-
EDSON, TAMMY	TEACHER	91,872	-
EFFORD, SONJA	TEACHER	98,990	1,005
EGAN, ROSALYN	TEACHER	100,969	910
EISNER, EMMA	TEACHER	101,754	-
ELDREDGE, MILES	TEACHER	82,829	-
ELLIS, ELIZABETH	TEACHER	101,783	1,346
ELM, ROSS	TEACHER	101,669	-
EPP, DAVID	TEACHER	78,947	-
ERICKSON, CATHERINE	TEACHER	102,028	-
EVANS, CHERYL	TEACHER	92,815	-
EVANS, JOEL	TEACHER	99,346	292
EVANS, TIFFANY	TEACHER	103,774	855
EWER, SHERRI	TEACHER	93,097	-
FABRIS, RICCARDO	TEACHER	83,352	-
FAFARD, RACHELLE	TEACHER	103,221	-
FAFARD, TARA	TEACHER	92,881	-
FARRELL, LOURIE	RECRUITMENT COORDINATOR	78,319	-
FEDERICI, JESSICA	TEACHER	103,143	-
FEENSTRA, ROBERT	TEACHER	99,366	-
FERGUSON, LANA	TEACHER	91,190	-

FERGUSON, MARNIE	TEACHER	92,812	-
FESER, TODD	TEACHER	99,366	-
FINNIE, SARAH	VICE PRINCIPAL	114,492	-
FISH, SHANNON	TEACHER	76,436	-
FISHER, LEE WHITEFIELD	TEACHER	84,424	-
FOULGER, JANICE	EXECUTIVE ASSISTANT	78,987	-
FOX, JILLIAN	TEACHER	99,607	-
FRASER, DANA	TEACHER	86,048	111
FREDETTE, GENEYA	TEACHER	76,343	-
FRIESEN, DAVID HENRY	TEACHER	101,670	-
FRODSHAM, LAUREN	TEACHER	103,221	-
FROESE, YVETTE	TEACHER	92,821	-
FROESS, JOHN	TEACHER	100,075	-
FRY, JASON	SERVER ADMINISTRATOR	83,279	1,540
FULTON, LAURA	PRINCIPAL	151,509	555
FUNK, LINDA	TEACHER	81,865	-
FURDAL, MONICA	TEACHER	101,670	-
GADD, RUPERT	TEACHER	102,202	-
GAETZ, KATIE-ANN	TEACHER	85,928	5,014
GAGE, DAVID	TEACHER	105,179	771
GALE, PATRICK	TEACHER	101,669	1,510
GANT, DEREK	TEACHER	77,141	-
GARAT, SUSAN	TEACHER	94,233	-
GATES, LEANNE	TEACHER	99,499	-
GATES, NATHAN	TEACHER	83,778	-
GAUTAM, RITIKA	TEACHER	86,447	-
GEORGE, CHANTELE	TEACHER	92,854	-
GERRITS, PAMELA	VICE PRINCIPAL	130,193	488
GIBSON, JAMES	TEACHER	85,268	-
GIBSON, JENNIFER	VICE PRINCIPAL	131,214	2,393
GILL, CHANDA	TEACHER	101,281	-
GIRARD, ERIN	TEACHER	76,895	507
GODAU, PETER	DIRECTOR OF FACILITIES	151,896	4,732
GOMBOC, SHANNON	TEACHER	101,723	2,345
GOUPIL, SHAWNA	TEACHER	75,799	-
GRAHAM, AMANDA	TEACHER	82,629	-
GRAINGER, THOMAS	TEACHER	101,670	-
GREEN, STACEY	TEACHER	101,797	-
GREEN, TRACY J	MECHANIC FOREPERSON	80,337	705
GREENE, MICHELLE	TEACHER	79,704	1,287
GREGGAIN, WAYLON	TEACHER	89,175	929
GREGORY, JOANNE	TEACHER	101,670	-
GRENIER, MICHELLE	TEACHER	81,722	-
GRIEVE, MARGARET	TEACHER	86,829	-
GRIFFIN-MONTERO, CONNIE	TEACHER	76,042	-
GRIMWOOD, SANDRA	TEACHER	101,401	37
GRONOW, KARIN	TEACHER	92,814	-
GROOT, CARLY	TEACHER	103,534	2,180
GRUNDY, SUSAN	MANAGER, EXECUTIVE OPERATIONS	107,603	-
GUPTILL, GAIL	SPEECH PATHOLOGIST	99,706	1,351
GURNEY, SHERI-LYNN	TEACHER	103,088	412
GUTERSON, TITANIA	TEACHER	92,809	-
GUY, ANNILEE	TEACHER	103,088	-
HADDAD, ELAINE	TEACHER	91,122	-
HADDON, LORI	TEACHER	103,088	-
HAGAR, ALISA	TEACHER	90,965	972
HALEY, CHARLOTTE	TEACHER	102,398	-
HAMBLIN, TIMOTHY	HEATING MECHANIC	75,372	-

HAMILTON, GEORGE	TEACHER	99,366	-
HAMILTON, MERRIDEE	TEACHER	101,436	-
HANCOCK, KELLY	TEACHER	101,666	2,818
HARRINGTON, KEVIN	TEACHER	101,670	-
HARRINGTON, LEANNE	TEACHER	101,670	758
HARRIS, AMY	TEACHER	98,628	58
HARRIS, TROY	TEACHER	92,815	-
HART, CONOR	TEACHER	102,462	390
HAUK, COURTNEY	TEACHER	85,379	-
HAUPT, BERT	TEACHER	101,670	-
HAWTHORNE, ALINA	MANAGER, PAYROLL SERVICES	87,637	2,638
HAY, LINDA	TEACHER	92,895	-
HEARD, ANDREW	TEACHER	98,501	-
HEATH, KATIE	TEACHER	99,495	-
HEATHERINGTON, EDWARD	SENIOR BUSINESS/PRGMR ANALYST	98,817	-
HENDERSON, KATHRYN	TEACHER	92,855	-
HENKELMAN, GREGORY	TEACHER	103,509	680
HEPTING, JESSICA	TEACHER	92,868	-
HIBBS, FRED	EXEC DIRECTOR HUMAN RESOURCES	147,209	14,376
HIGBIE, SCOTT	MANAGER, FINANCIAL SERVICES	88,455	3,395
HILL, ALISON	TEACHER	77,061	-
HILL, RHYS	TEACHER	79,111	-
HIPOLITO, NICOLE	TEACHER	92,402	-
HISLOP, C. RENEE	PRINCIPAL	143,832	2,434
HJERMSTAD, M. SHANNON	TEACHER	92,289	-
HOBBS, KARA	TEACHER	83,427	-
HOBSON, BRIAN	TEACHER	103,088	496
HOBSON, KIMBERLY	TEACHER	92,815	-
HOGAN, KIMIEKO	TEACHER	101,769	-
HOLLAND, KRISTIN	VICE PRINCIPAL	126,186	2,395
HOLMES, KLOE	TEACHER	86,882	-
HOLMES, STEPHANIE	TEACHER	76,868	-
HOLTAN, KELLY	TEACHER	99,486	-
HOOD, MOIRA	TEACHER	97,885	-
HORNER, MELISSA	VICE PRINCIPAL	132,917	2,341
HOSKINS, CHRISTINE	TEACHER	82,674	100
HOTOVY, BRIAN	TEACHER	99,590	1,813
HOTOVY, MARIA	TEACHER	101,670	-
HOVELKAMP, SHANNON	TEACHER	92,556	-
HOWARTH, KRISTEN	TEACHER	99,493	-
HUCK, MICHAEL	PRINCIPAL	151,509	2,260
HUCULAK, DANIELLE	TEACHER	94,313	1,274
HUNT, JENNIFER	TEACHER	101,680	166
HUNTER, KELLY	TEACHER	102,446	759
HUSSEY, CATHERINE	PRINCIPAL	96,821	-
HUTCHINSON, LAURIE	TEACHER	92,815	-
HUTCHISON, LESLIE	TEACHER	92,855	-
IRURETAGOYENA, CHELSEA	TEACHER	99,406	-
ISRAEL, DAWN	HUMAN RESOURCES CONSULTANT	108,636	142
IVERSON, JANELLE	TEACHER	92,815	-
IVES, VICKI	PRINCIPAL	143,832	4,483
JACOBSEN, ANNETTE	TEACHER	92,815	-
JACOBSEN, GREG	TEACHER	76,433	-
JAKAB, PETER	TEACHER	76,218	-
JASWAL, PAUL	TEACHER	101,670	224
JEFFREY, CATHERINE	TEACHER	100,034	-
JELKS, DIONTE	PRINCIPAL	133,635	183
JESSON, SHARON	TEACHER	101,666	-

JOHNSON, GORDON	PRINCIPAL	144,322	-
JOHNSON, JOSHUA	TEACHER	92,757	-
JOHNSTON, MARK	DISTRICT VICE PRINCIPAL	132,967	2,562
JONES, ALEX	TEACHER	87,522	-
JOYCE, STANLEY	SERVER ADMINISTRATOR	83,026	795
KADIN, CHRISTINA	TEACHER	101,670	-
KAERCHER, MARK	PRINCIPAL	147,670	2,789
KALUDJER, NEVADA	TEACHER	93,957	922
KATZ, LYNDISAY	TEACHER	81,286	-
KELLY, WAYNE	DISTRICT PRINCIPAL	151,453	3,614
KEMP, DAVID	TEACHER	94,245	-
KENWORTHY, ERICA	TEACHER	80,225	-
KIEFERT, MICHELE	TEACHER	103,080	-
KILPATRICK, SUSAN	TEACHER	99,366	-
KIMOTO, KAREEN	TEACHER	99,367	1,075
KIND, LORI	TEACHER	92,815	-
KING, ADRIANNA	TEACHER	84,092	353
KING, MICHELLE	TEACHER	101,670	-
KNOKE, AMANDA	TEACHER	92,165	-
KOSIK, CORRINNE	VICE PRINCIPAL	122,820	1,430
KOTYK, MERETE	TEACHER	84,491	-
KOVACIK, BELINDA	TEACHER	105,065	1,170
KRAEKER, MATT	CUSTODIAL FOREPERSON	76,416	577
KRUSEKOPF, FRANCES	DISTRICT PRINCIPAL	146,580	1,780
KURUCZ, VERONIKA	TEACHER	105,072	1,673
LABEREE, MATTHEW	TEACHER	82,312	-
LAIDLAW, KENDRA	PRINCIPAL	144,368	1,255
LAIT, HEATHER	PRINCIPAL	149,689	5,272
LAIT, MARTIN	VICE PRINCIPAL	132,966	1,041
LAJEUNESSE, CHELSEA	TEACHER	89,175	1,377
LAMARCHE, CATHERINE	TEACHER	84,954	-
LAMERS, LINDA	DISTRICT VICE PRINCIPAL	78,125	105
LAMOND, JAMES	DISTRICT PRINCIPAL	151,509	2,431
LANCASTER, LAURA	VICE PRINCIPAL	129,551	1,343
LARSON, ERIN	TEACHER	101,150	753
LAUGHTON, SARAH	VICE PRINCIPAL	126,725	982
LEACH, PAULA	TEACHER	101,823	-
LEAKEY, KRISTA	PRINCIPAL	141,829	1,194
LEE, DEANNE	TEACHER	99,366	-
LEE, FRANCESCA	TEACHER	86,200	670
LEE-BONAR, DAVID	ASSISTANT SECRETARY TREASURER	137,434	5,038
LEFSRUD, ANNA	TEACHER	88,729	64
LEMMEN, JILLIAN	TEACHER	84,237	-
LEROSE, GILLIAN	TEACHER	93,169	1,453
LESWAL, SARAH	TEACHER	79,581	-
LEWIS, ADELE	TEACHER	90,554	-
LEWIS, DANIELLE	TEACHER	93,215	-
L'HEUREUX, SABRINA	TEACHER	81,003	370
LIDSTONE, BRADLEY	TEACHER	94,331	-
LINEHAM, KELENA	TEACHER	99,383	310
LOCKERBIE, LISA	TEACHER	99,433	-
LOCKHART, LINDSAY	TEACHER	81,828	2,247
LONDON, JENNIFER	TEACHER	101,670	-
LONG, C.JESSIE	TEACHER	93,502	-
LOOSE, HEIDI	TEACHER	78,839	-
LOSZCHUK, CRYSTAL	TEACHER	75,509	1,507
LOVBASSE, NOREEN	TEACHER	79,159	-
LOVE, KELLY	TEACHER	99,367	-

LOWE, KEN	TEACHER	101,669	388
LOWTHER, PRESTON	PRINCIPAL	144,670	-
LUND, RAELENE	TEACHER	101,304	158
LUTZE, EMILY	TEACHER	81,828	-
LYALL, JOHN	VICE PRINCIPAL	132,966	1,435
LYNCH, SARAH	TEACHER	92,815	-
MACDONALD, KAREN	TEACHER	78,762	-
MACDONALD, SHARON E.	TEACHER	85,078	-
MACKINNON, P. DIAN	TEACHER	92,920	-
MACLEAN, AMANDA	TEACHER	88,784	-
MACLEAN, PAULINE	TEACHER	99,468	661
MACNEIL, LUCAS	TEACHER	95,555	2,043
MACRAE, KIRK	TEACHER	93,385	303
MAKINGA, ALISON	HR ANALYST AND PROJECT LEAD	98,813	1,202
MARAGH, LAURA	TEACHER	99,366	-
MARCH, CATHERINE	TEACHER	101,436	-
MARIER, KIMBERLY	TEACHER	83,387	-
MARLE, CHELSEA	TEACHER	85,694	-
MARSEILLE, RODNEY	TEACHER	108,761	-
MARSHALL, ELIZABETH	TEACHER	104,133	3,114
MARSHALL, SAMANTHA	TEACHER	99,366	-
MARTELL, SANDRA	SPEECH PATHOLOGIST	79,711	1,586
MARTIN, DANIEL	TEACHER	76,554	-
MARTIN, EVA	TEACHER	81,325	-
MARTINSON, WADE	TEACHER	92,869	-
MATFIN, ZACK	TEACHER	83,750	-
MATHEWS, SUSANNA	PSYCHOLOGIST - EXEMPT	99,706	2,811
MATHEWS, XIMENA	TEACHER	101,932	691
MATHIEU, ADRIAN	TEACHER	76,405	-
MAXIM, TAMARA	TEACHER	90,663	-
MAY, NORMA-JEAN	TEACHER	99,366	-
MAY, TIMOTHY	TEACHER	92,815	-
MCALLISTER, ROBERT	VICE PRINCIPAL	122,870	1,178
MARTHUR, RUCHI	PRINCIPAL	143,832	4,321
MCCARTHY, KELLY	TEACHER	85,058	-
MCCOWAN, ANGUS	TEACHER	107,092	-
MCCULLOUGH, DOREEN	TEACHER	99,366	-
MCEACHERN, MARY	TEACHER	83,319	645
MCELDERRY, JUDY	TEACHER	77,320	-
MCELROY, LEIGH BRUCE	TEACHER	90,697	-
MCFARLAND, ASHTON	TEACHER	97,879	-
MCFARLAND, CHRISTOPHER	TEACHER	103,088	-
MCFARLANE, CAMILLE	PRINCIPAL	139,937	1,486
MCGILLIVRAY, KRISTEN	MGR, STRATEGIC COMMUNICATIONS	96,414	1,013
MCGREGOR, SARAH	TEACHER	87,406	-
MCHUGH, STEPHEN	VICE PRINCIPAL	132,966	46
MCINDOE, ADINA	TEACHER	92,841	-
MCINDOE, DUNCAN	TEACHER	115,360	-
MCINTOSH, JOHN	TEACHER	82,675	-
MCKAY, PATRICK	TEACHER	101,719	-
MCKEAN, ALEXIS	VICE PRINCIPAL	111,147	1,923
MCKENZIE, IAN	TEACHER	101,806	-
MCLELLAN, LISA	TEACHER	99,366	-
MCLEOD, CHRISTOPHER	TEACHER	90,750	-
MCLEOD, SHANNON	TEACHER	92,868	-
MCNAY, TAMARA	OHS CLAIMS COORDINATOR	89,589	-
MCPHERSON, KARA	TEACHER	94,147	331
MCRAE, CAMILLE	TEACHER	100,228	-

MEAUSETTE, CORY	PRINCIPAL	144,582	2,121
MEERS, TRACE	TEACHER	77,924	-
MEIJER, PAUL	TEACHER	103,221	-
MEIKLEJOHN, CAMERON	VICE PRINCIPAL	129,761	4,269
MEIKLEJOHN, KATHLEEN	TEACHER	101,669	443
MELLING, ALLEN	TEACHER	82,107	-
MELVILLE, EMILY	TEACHER	102,230	-
MENNIE, JOHN	VICE PRINCIPAL	133,317	1,196
MERNER, CHRISTINE	MANAGER OCC. HEALTH SAFETY	108,023	3,406
MERX, CORRINE	TEACHER	94,590	-
METRO, JESSE	TEACHER	81,890	-
MILES, HEATHER	TEACHER	89,831	-
MILLEN, ANDREA	TEACHER	103,212	-
MILLER, SHANNON L.	TEACHER	101,670	-
MILLER, SHANNON M	VICE PRINCIPAL	126,233	2,083
MILLS, SHANNON	TEACHER	84,180	-
MILNE, J. ALEXIS	TEACHER	79,279	-
MISTAL, MICHAELA	VICE PRINCIPAL	111,147	322
MITCHELL, KARYCIA	TEACHER	101,672	-
MONTGOMERY, JODIE	TEACHER	84,255	707
MOORE, REBECCA	TEACHER	77,885	-
MORRISON, CATHRYN	TEACHER	101,671	-
MOYES, GREGORY	TEACHER	100,784	-
MULLEN, JENNIFER	COMPUTER SUPP NETWORK ANALYST	84,705	-
MULLIN, CEARA	TEACHER	103,217	255
MURRAY, TAYA	TEACHER	92,942	155
MUSSELL, DANIEL	TEACHER	78,720	-
NEW, DENISE	TEACHER	95,555	-
NEWIN, JULIE	TEACHER	80,791	-
NGUYEN, NAM	TEACHER	101,281	-
NILES, SHERRY	SPEECH PATHOLOGIST	99,706	2,143
NIPP, NAOMI	TEACHER	87,570	-
NIXON, JENNIFER	PRINCIPAL	148,364	1,241
NUSSERWANJI, FARZAAN	CHIEF INFORMATION OFFICER	166,129	19,106
OIKAWA, GREG	TEACHER	99,366	-
O'KEEFE, GLEN	MANAGER, OPERATIONS	108,011	4,447
O'QUINN, AMBER	DISTRICT VICE PRINCIPAL	134,466	32,353 *
O'REGAN, MICHELLE	TEACHER	92,815	1,624
ORTHNER, TAMARA	TEACHER	93,164	-
O'SHEA, JEREMY	TEACHER	103,222	-
PAMPIN, CLAUDIA	TEACHER	98,600	1,135
PARDELL, SONYA M.	TEACHER	79,775	-
PARK, SAMANTHA	TEACHER	84,467	-
PARLIAMENT, LAUREL	TEACHER	87,675	-
PASAY, MERVIN	TEACHER	101,670	-
PASSMORE, STEPHANIE	TEACHER	76,324	-
PATERSON, LAURA	SPEECH PATHOLOGIST	99,706	1,280
PEACOCK, ELLIOT	TEACHER	78,496	-
PELL, SHAUN	TEACHER	92,815	-
PELLETIER, KYLA	TEACHER	85,678	112
PELLEY, CHRISTOPHER	TEACHER	77,353	-
PENFOLD, ROBYN	TEACHER	79,521	-
PEPIN, PAUL	TEACHER	99,254	-
PERREN, STEPHAN	TEACHER	110,172	-
PETTIGREW, SOPHIA	TEACHER	103,770	808
PHILLIPS, TANYA	VICE PRINCIPAL	129,866	415
PHIPPS, ALLAN	TEACHER	101,661	-
PINEL, JULIE	TEACHER	92,855	-

PITTS, MARK	CAPITAL FOREPERSON	77,415	320
POHANKA, NATHAN MICHAEL	TEACHER	92,084	728
POLLITT, SHELBY	TEACHER	105,072	1,664
POMPER, MEGAN	TEACHER	101,498	-
POOLE, JENNIFER	TEACHER	105,156	1,069
POSTLE, ELIZABETH	TEACHER	99,478	-
POWELL, TODD	VICE PRINCIPAL	133,005	1,384
POWERS, SAMANTHA	TEACHER	88,124	-
POYNTER, CHRISTOPHER	TEACHER	76,722	-
POYNTER, KAITLIN	TEACHER	81,722	-
PRETTE, JESSICA	TEACHER	75,044	-
PUGH, ERIN	TEACHER	101,777	-
PUGH, RHYS	TEACHER	101,431	-
PURDY, KYLA	TEACHER	78,030	487
PURNELL, TONYA	TEACHER	99,366	-
PUSZKA, ANGELA	TEACHER	100,619	-
PYPER, ERIKA	TEACHER	99,366	-
QUMSIEH, KIFAH	IT SERVICE DESK TEAM LEAD	85,063	3,244
RAMBO, ALWEN	TEACHER	101,670	-
RAMSBOTTOM, SARAH	TEACHER	79,871	-
RATCH, KRISTINE	TEACHER	101,883	-
REED, LEANNE	TEACHER	81,730	-
REHMAN, MITCH	TEACHER	90,415	-
REID, NORA	STRATEGIC HR MANAGER	117,603	2,938
RHODES, CAITLIN	TEACHER	96,913	-
RICHARD, ALYSSA	TEACHER	82,939	1,448
RICHARDSON, CHELSEA	TEACHER	101,782	1,220
RIDDELL, DAWN	TEACHER	92,529	-
RIDEWOOD, LYNELLE	TEACHER	101,670	-
ROBERTS, SHELLEY	TEACHER	101,671	-
ROBERTSON, JODI	TEACHER	81,933	950
ROBERTSON, SHONI	TEACHER	101,778	428
ROBERTSON, TODD	TEACHER	101,781	1,031
ROBINSON, SHEILA	TEACHER	92,815	-
RODEN, KEELY	TEACHER	94,804	-
RODGER, LISKA	TEACHER	99,499	-
ROSS, KRISTINA	EXECUTIVE ASSISTANT	78,987	-
ROY, JAMES	TEACHER	101,750	176
RUFF, ROBIN	TEACHER	103,195	-
RUSSELL, DARREN	PRINCIPAL	147,670	1,741
RUSSELL, ERIN	TEACHER	95,509	325
RYAN, MELLISSA	PRINCIPAL	135,524	415
SAGODI, DONNA	PRINCIPAL	136,154	928
SALVATI, SANDRA	TEACHER	86,379	-
SAMOUSEVITCH, ALEX	MANAGER, PRJCT PLNG & CONSTR.	80,079	1,961
SANDBERG, RACHAEL	TEACHER	101,661	-
SANFORD, SHAYE	TEACHER	99,925	-
SANO, RYOKO	TEACHER	92,935	282
SANSCHAGRIN, ALEXIS	TEACHER	109,877	-
SANSOM, TONY	TEACHER	101,107	-
SANTILLI, CATERINA	SPEECH PATHOLOGIST	99,706	975
SAUSER, TYSON	MANAGER FACILITIES	97,226	7,077
SAWATZKY, BEV	TEACHER	92,815	-
SCANDALE, ANGELA	TEACHER	84,768	104
SCHAEFER, KRISTI	TEACHER	75,319	1,114
SCHLOSSER, LISA	TEACHER	92,815	-
SCHORER, JIM	TEACHER	83,833	-
SCHRADER, LARISSA	SPEECH PATHOLOGIST	102,831	2,513

SCHWARTZ, SHARON	PRINCIPAL	141,330	-
SCHWERTFEGER, LORETTA	DISTRICT PRINCIPAL	151,509	28,433 *
SCOTT-MONCRIEFF, COLIN	TEACHER	105,165	-
SECORD, ANGELA	TEACHER	80,382	-
SEGATO, KAREN	TEACHER	101,670	-
SENIK, STEPHEN	TEACHER	102,490	178
SHARPE, ANDREA	TEACHER	99,459	-
SHIPWAY, JENNIFER	TEACHER	99,498	-
SHOWERS, ROBERT	TEACHER	91,392	-
SHRIEVES, RYAN	TEACHER	79,931	-
SIDHU, RAMINA	TEACHER	81,747	-
SIHOTA, CHELSEA	TEACHER	92,234	-
SIMMS, CHARLES	TEACHER	92,895	-
SIMS, BRITTANY	TEACHER	78,412	-
SINCLAIR, JANE	VICE PRINCIPAL	127,058	2,441
SINGH, HARPREET	DATA AND REPORTING ANALYST	78,582	-
SJERVEN, KAREN	PRINCIPAL	143,832	4,372
SKETCHLEY, R. JESSICA	TEACHER	101,402	-
SMITH, CAMERON	VICE PRINCIPAL	102,877	-
SMITH, HEATHER	EMPLOYEE RELATIONS COORDINATOR	92,920	-
SMITH, PETER	TEACHER	102,164	3,124
SMYTH, CHRIS	VICE PRINCIPAL	131,554	214
SMYTH, SHEILAGH	TEACHER	101,462	-
SNOOK, CATRINA	TEACHER	92,895	447
SNOWSELL, KAREN	TEACHER	101,670	-
SO, ANNE	TEACHER	101,695	280
SORENSEN, TIMOTHY J	TEACHER	88,585	334
SPALDING, LISA	TEACHER	102,836	479
SPAVEN, CURTIS	GROUNDS FOREPERSON	87,890	1,332
SPELT, BRADLEY	TEACHER	88,403	-
SPENCER, JULIE	TEACHER	75,348	1,867
ST JEAN, SHANNON	TEACHER	96,972	-
STAMHUIS, JOHN	TEACHER	108,553	-
STANDLEY, ROBERTA	TEACHER	91,699	-
STANNARD, LIZ	TEACHER	92,949	528
STEACY, TERRA	TEACHER	95,115	-
STEADMAN, KELLY	TEACHER	91,822	-
STEADMAN, TIFFANY	TEACHER	85,699	-
STEE, WILLIAM	TEACHER	99,572	-
STEPHEN, PEDRA	TEACHER	77,056	786
STEPHENS, CURTIS	TEACHER	77,778	-
STEPHENSON, KEATON	TEACHER	83,701	-
STEVENSON, JOHN TALLIS	TEACHER	103,195	-
STEWART, DANITA	TEACHER	103,087	-
STEWART, MARINA	TEACHER	92,895	-
STEWART, TANNIS	TEACHER	92,815	-
STILL, ANDREW	TEACHER	100,784	-
STILL, ERIN	TEACHER	102,096	-
STINSON, SCOTT	SUPERINTENDENT	251,713	16,454
STIRLING, SARAH	TEACHER	86,019	-
STRACHOTA, JENNIFER	TEACHER	82,079	-
STRACKER, ELISHA	TEACHER	89,996	-
STRANGE, DAVID	ASSOCIATE SUPERINTENDENT	200,313	7,242
STUART, LISA	TEACHER	95,596	-
STUPICH, MARION	TEACHER	80,932	-
SUDLOW, KATHRYN	TEACHER	100,785	-
SULZEN, DAN	TEACHER	92,815	-
SUMMERS, OWEN	TEACHER	101,794	-

SUNDHER, DAVID	TEACHER	81,726	-
SWEETLAND, ERIKA	TEACHER	89,562	-
SYME, ANNE	TEACHER	103,088	-
SYMINGTON, ROSEMARY	TEACHER	97,619	-
TAAL, SHAWN	VICE PRINCIPAL	126,233	1,058
TALMAN, LENNA	TEACHER	99,366	-
TARR, CAMERON	TEACHER	87,527	-
TAYLOR LEE, SAVANNAH	TEACHER	85,546	296
TAYLOR, KELLY	TEACHER	81,323	-
TAYLOR, MEAGHAN	TEACHER	81,847	800
TEN HOVE, JACQUELINE	TEACHER	83,501	-
THEOLOGUS, LEAH	TEACHER	92,815	-
THOMSON, NICOLE (NIKKI)	TEACHER	76,234	-
TIRILIS, MATAS	TEACHER	83,520	-
TOLMAN, DEBRA	TEACHER	101,822	-
TOLMAN, ERIC	TEACHER	102,512	-
TONNESEN, STEVEN	MANAGER, IT OPERATIONS	110,981	1,473
TONNESEN, SUSAN	PRINCIPAL	143,613	284
TORBOHM, STEPHANIE	TEACHER	100,210	-
TRELOAR, GRAHAM	TEACHER	101,670	-
TREMBLAY, JOEL	TEACHER	101,846	-
TREMINIO, GRISELDA	TEACHER	92,407	-
TRIBE, LINDSAY	TEACHER	83,047	804
VALLY, TERESA	PRINCIPAL	145,195	1,803
VAN DER LEEDEN, KATRIN	TEACHER	101,671	-
VAVALA, DAVID	TEACHER	99,197	-
VERDEL, DEBRA	TEACHER	92,813	-
VERHOEVEN, LAURA	TEACHER	101,790	113
VERNON, DANIELLE	TEACHER	86,384	-
VEUGER, ASHLEY	TEACHER	86,975	-
VINE, ZACHARY	TEACHER	75,966	2,300
VINK, COREY	TEACHER	99,439	-
VINK, STEPHANIE	TEACHER	100,865	-
WAKELING, EMILY	TEACHER	85,823	879
WALKER, GEORGETTE	VICE PRINCIPAL	126,233	1,418
WALKER, ROBYN	TEACHER	76,605	270
WALKER, TERESA	TEACHER	99,472	-
WALKEY, KRISTI	TEACHER	92,815	-
WALLACE, CAMERON	TEACHER	77,291	-
WALLACE, NICOLE	TEACHER	100,897	1,906
WALLING, CAROL	TEACHER	81,547	-
WALTHER, THOMAS	TEACHER	102,096	-
WALTS, JAMES	TEACHER	75,984	-
WALUSHKA, KRISTOPHER	TEACHER	101,670	864
WARD, RICHARD	COMPUTER SUPP NETWORK ANALYST	81,663	-
WATERLANDER, PAUL	TEACHER	112,273	-
WAY, LISA	TEACHER	91,793	-
WEBB, SHAWNA	TEACHER	90,965	-
WEBBER, ALYSON	TEACHER	93,170	-
WEHNER, DENISE	DISTRICT PRINCIPAL	151,453	2,792
WEINSTEIN, MAX	TEACHER	77,056	86
WEISS, SHAWNA	TEACHER	98,457	-
WHITE, ROBYN	TEACHER	88,772	-
WHITE, VANESSA R.	DISTRICT PRINCIPAL	151,509	4,088
WHITNEY, GLENN	TEACHER	104,427	610
WHYTE, JORDAN	TEACHER	92,815	-
WIENS, BETHANY	TEACHER	91,605	-
WIENS, DIANE	TEACHER	99,961	-

WIENS, KRISTIN	TEACHER	105,072	2,181
WILKIE, CLAIRE	TEACHER	110,363	-
WILLIAMS, REISHA	TEACHER	82,727	340
WILLING, BRIAN	TEACHER	99,365	-
WILSON BURKE, ANASTASIA	TEACHER	101,810	-
WILSON, JAMES	TEACHER	92,823	-
WILSON, STEVEN	TEACHER	101,670	-
WONG, JADIA	TEACHER	95,782	-
WOOD, MEGAN	TEACHER	83,643	-
WOODLAND, DEBORAH	SPEECH PATHOLOGIST	99,706	3,402
WRIGHT, DARRELL	TEACHER	105,242	83
WRIGHT, DAWN	TEACHER	92,815	-
WRIGHT, DAWN E	TEACHER	79,834	995
WURBAN, JENNIFER	TEACHER	87,092	1,691
YARCHUK, MICHAELINE	TEACHER	98,288	822
YEE, VANESSA	TEACHER	75,278	-
YOUNG, JENNIFER	TEACHER	95,967	-
ZANICHELLI, CAROLYN	TEACHER	92,815	262
ZENI, RITA	TEACHER	101,670	-
ZIMMERMANN, CORINNA	TEACHER	86,013	377

TOTAL EMPLOYEES > 75,000.00	\$	68,601,795	\$	511,114
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TOTAL EMPLOYEES <= 75,000.00	\$	53,917,567	\$	251,573
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CONSOLIDATED TOTAL	\$	122,664,851	\$	780,504
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TOTAL EMPLOYER PREMIUM FOR CPP/EI			\$	7,407,782
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* Includes travel expenses for International Student Recruitment

Prepared as required by Financial Information Regulation, Schedule 1, section 6

**School District
Statement of Financial Information (SOFI)**

School District No.62 (Sooke)

Fiscal Year Ended June 30, 2023

STATEMENT OF SEVERANCE AGREEMENTS

There was 1 severance agreement made between School District No.62 (Sooke) and its non-unionized employees during fiscal year 2023.

This agreement represented 6 month's compensation.

**SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION (SOFI)**

**SCHOOL DISTRICT NO. 62 (SOOKE)
FISCAL YEAR ENDED JUNE 30, 2023**

SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES

VENDOR NAME	PAYMENTS
ADAMS MOBOX STORAGE	26,201
AMAZON	389,605
ANNE-MARIE BILTON	39,405
APOLLO SHEET METAL LTD	68,853
APPLE CANADA INC	121,647
ARCHIE JOHNSTONE PLUMBING & HEATING LTD	59,719
ARI FINANCIAL SERVICES	64,234
ARNOLD LIM FILMS LTD	63,000
ASSOCIATED ENGINEERING (B.C.) LTD.	50,392
AV SOLUTIONS	47,573
B.C. PRINCIPALS & VICE PRINC. ASSOC	93,045
BARAGAR SYSTEMS	32,480
BC FERRIES	36,240
BC HOUSING	55,431
BC HYDRO	902,902
BC SCHOOL TRUSTEES ASSOCIATION	65,476
BC TEACHERS FEDERATION	1,264,661
BCTF - SALARY INDEMNITY PLAN	1,436,846
BEST BUY CANADA LTD.	42,226
BRIAN SIMMONS AND ASSOCIATES LTD	52,424
BUMPER TO BUMPER	37,594
BUNZL CLEANING & HYGIENE	386,910
BY SOLUTION	89,305
CAMOSUN COLLEGE	260,416
CANADIAN TIRE	28,909
CANADIAN UNION OF PUBLIC EMPLOYEES	528,070
CAPITAL REGION FOOD SHARE	77,425
CAPITAL REGIONAL DISTRICT	317,287
CDW CANADA INC.	355,976
CEDAR VISTA STABLES	85,680
CINDY ANDREW	60,793
CIP MODULAR	197,886
CISCO SYSTEMS CAPITAL CANADA CO.	61,029
CITY CENTRE PARK	47,991
CITY OF LANGFORD	540,524
CITY OF VICTORIA	126,628
CLEAN AIR SERVICES	43,129
CNB COMPUTERS	384,515

COLUMBIA FUELS	393,866
COSTCO WHOLESALE	178,695
CSI LEASING CANADA LTD.	230,624
CWB NATIONAL LEASING INC.	38,348
DELL CANADA INC	183,834
DINNING HUNTER JACKSON LAW	49,686
DISTRICT OF SOOKE	30,031
DRAYCOR CONSTRUCTION LTD.	1,909,200
DYNAMIC SPECIALTY VEHICLES LTD	52,412
E.B. HORSMAN & SON	82,412
ELLISON TRAVEL & TOURS LTD.	62,264
ELLSWEAR DANCE & ACTIVEWEAR	37,085
EMCS SOCIETY	47,403
EMPLOYER HEALTH TAX (EHT)	2,358,377
ESPIRIT TRIBAL	45,606
EVOLUTION AV LTD.	28,256
FARMER CONSTRUCTION LTD.	22,126,396
FASTCUT CNC INC.	74,228
FB & EB HOMESTAY FAMILY	30,248
FIVE STAR PAVING CO. LTD.	88,475
FLO INC.	117,360
FLYLEAF PUBLISHING	28,745
FMEP PAYMENT SERVICES	38,924
FOCUSED EDUCATION RESOURCES SOCIETY	38,579
FOLLETT CONTENT SOLUTIONS LLC	222,733
FOOD FOR THOUGHT CATERING LTD	26,567
FORTIS BC-NATURAL GAS	406,282
FRIESEN YEARBOOKS	26,800
FULCRUM MANAGEMENT SOLUTIONS LTD.	31,117
FUTUREBOOKS PRINTING INC	74,463
G & E CONTRACTING LP	239,223
GESCAN	57,922
GLOBAL INDUSTRIAL CANADA	41,638
GOLD KEY SALES AND LEASE LTD	46,963
GRAPHIC OFFICE INTERIORS	106,881
GUARD.ME INTERNATIONAL INSURANCE	90,316
HAYWORTH ITF FOUNDATION (SOOKE)	40,694
HCMA ARCHITECTURE & DESIGN	712,109
HERFF JONES, LLC	27,286
HOMETOWN TEAM & CORPORATE SALES	63,030
HONEYWELL LIMITED	135,141
HULITAN FAMILY & COMMUNITY SERVICES	890,899
IN-CHARGE ENERGY INC.	99,388
ISLAND EHS	66,658
JAMES BUSH & ASSOCIATES LTD.	28,728
JENNER CHEVROLET BUICK GMC LTD.	45,496
JONATHAN MORGAN COMPANY LIMITED	166,043

JPJ ATHLETICS AND REPAIRS	150,997
KAL-TIRE	33,177
KC & HC HOMESTAY FAMILY	31,234
KEV SOFTWARE INC.	66,448
KMS TOOLS AND EQUIPMENT LTD	93,027
KPMG LLP	36,905
LIFEWORCS CANADA LTD	124,828
LJ & TJ HOMESTAY FAMILY	31,602
LONG & MCQUADE LTD.	47,687
LVISSAA	44,289
MARSH CANADA LIMITED	56,921
MDT SYSTEMS LTD	189,210
MERCER (CANADA) LIMITED	29,736
MINISTER OF FINANCE	386,232
MINISTRY OF CHILDREN & FAMILY DEVELOPMENT	66,148
MINISTRY OF FINANCE	32,475
MNP LLP	26,250
MONK OFFICE SUPPLY LTD.	1,078,584
MUNICIPAL PENSION PLAN	2,461,047
MUNRO'S BOOKS	106,357
MY CHOSEN PIZZA	40,643
NELSON EDUCATION LTD.	92,031
OLYMPIC INTERNATIONAL	26,208
OLYMPIC VIEW GOLF COURSE	104,777
ONE STOP FUNDRAISING INC.	34,582
ORKIN CANADA CORPORATION	105,418
OUT OF THE BLUE DESIGNS	167,325
P & R TRUCK CENTRE LTD.	40,620
PACHEEDAHT FIRST NATION	61,621
PACIFIC BLUE CROSS	3,652,115
PANAGO	50,262
PASSION SPORTS	51,388
PEARSON CANADA	41,826
PEMBERTON HOLMES	259,469
PINNACLE FIRE PROTECTION LTD.	28,211
POWERSCHOOL CANADA ULC	212,928
PRICE'S ALARM	36,535
PRIME ENGINEERING	27,346
PRO PACIFIC HAZMAT LTD.	32,497
PUBLIC ED. BENEFITS TRUST	2,100,731
R.G. EXCAVATING LTD	36,750
REAL CANADIAN SUPERSTORE	120,596
REAL CANADIAN WHOLESALE	26,018
REBECCA BLOUIN	30,639
RFS CANADA	112,787
RICOH CANADA INC	113,756
ROLLINS MACHINERY	33,822

ROPER GREYELL LLP	57,462
RYZUK GEOTECHNICAL	41,079
SCHOLASTIC BOOK FAIRS CANADA INC.	46,228
SCHOLASTIC CANADA LTD.	56,043
SCHOOL HOUSE TEACHING SUPPLIES	60,992
SCHOOL SPECIALTY CANADA LTD	30,072
SEAPARC LEISURE COMPLEX	27,816
SECURIGUARD SERVICES LTD	38,845
SLEGG BUILDING MATERIALS	86,843
SM & JM HOMESTAY FAMILY	25,999
SMCN CONSULTING INC	202,529
SOFTCHOICE CORPORATION	142,979
SOOKE FOOD BANK SOCIETY	34,392
SOOKE PRINCIPALS & VICE-PRINC.ASSOC	28,168
SOOKE TEACHERS' ASSOCIATION	651,042
SPECTRUM EDUCATIONAL SUPPLIES LTD	37,401
SSL- SUSTAINABLE SERVICES LTD	57,740
STAPLES	32,235
STUDIOHUB ARCHITECTS LTD.	38,509
SUNCOR ENERGY PRODUCTS PARTNERSHIP	207,266
SYSCO CANADA INC.	116,896
TC MEDIA LIVRES INC.	38,458
TEACHER REGULATION BRANCH	87,600
TEACHER'S PENSION PLAN	9,121,421
TELUS	95,881
TELUS MOBILITY (BC)	117,541
TFORCE LOGISTICS CANADA INC.	26,505
THE HOME DEPOT	42,279
THINKSPACE ARCHITECTURE PLANNING	1,686,817
THRIFTY FOODS	44,845
TK ELEVATOR (CANADA) LIMITED	27,688
TOP LINE ROOFING LTD	49,933
TOWER FENCE PRODUCTS	92,913
TRAIL APPLIANCES	47,769
TRANE CANADA CO. T42324C	58,516
TRI-METAL FABRICATORS	90,565
TRUFFLES CATERING GROUP INC	175,517
TYLER TECHNOLOGIES, INC	48,104
UAP INC.	32,200
UNIVERSAL SHEET METAL LTD	791,177
UPANUP STUDIOS INC	38,693
VANCOUVER ISLAND HEALTH AUTHORITY	229,377
VICTORIA COMMUNITY FOOD HUB SOCIETY	74,950
VIG SOLUTIONS INC.	264,616
WAL MART CANADA INC.	66,930
WASTE MANAGEMENT	102,758
WEST SHORE ENVIRONMENTAL SERVICES	376,020

WEST SHORE PARKS AND RECREATION	38,447
WESTCOAST ROOF INSPECTION SERV. LTD	59,609
WESTERN CANADA BUS	1,176,990
WILSON & PROCTOR LTD.	28,038
WILSONS TRANSPORTATION LTD.	78,172
WOOD WYANT CANADA INC.	75,135
WORKSAFE BC	1,506,417
WSP CANADA INC.	56,904
X10 TECHNOLOGIES	71,680
YMCA-YWCA OF VANCOUVER ISLAND	28,467
YUKON RUN FOR LIFE	70,630
TOTAL DETAILED VENDORS > 25,000.00	72,234,011
TOTAL VENDORS <= 25,000.00	8,983,168
CONSOLIDATED TOTAL	81,217,179

PREPARED AS REQUIRED BY FINANCIAL INFORMATION REGULATION, SCHEDULE 1, SECTION 7

**SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION (SOFI)**

**SCHOOL DISTRICT NO. 62 (SOOKE)
FISCAL YEAR ENDED JUNE 30, 2023**

RECONCILIATION TO THE AUDITED FINANCIAL STATEMENTS

EXPENDITURES PER SOFI

Schedule of Remuneration and Expenses		
Remuneration	\$ 122,664,851	
Employee Expenses	780,504	
Employer Portion of CPP and EI Contributions	<u>7,407,782</u>	
<i>Total - Schedule of Remuneration and Expenses</i>		\$ 130,853,137
 Schedule of Payments for the Provision of Goods and Services		 <u>81,217,179</u>

CONSOLIDATED TOTAL OF EXPENDITURES PER SOFI **\$ 212,070,316**

FINANCIAL STATEMENT EXPENDITURES

Operating Fund Expenditures	\$ 145,026,287
Special Purpose Fund Expenditures	29,422,660
Purchase of Capital Assets	<u>26,300,809</u>

CONSOLIDATED TOTAL OF FINANCIAL STATEMENT EXPENDITURES **\$ 200,749,756**

**DIFFERENCE BETWEEN SCHEDULED PAYMENTS AND
FINANCIAL STATEMENT EXPENDITURES** **\$ 11,320,560**

EXPLANATION OF DIFFERENCE

The scheduled payments differ from the financial statements in the following ways:

- 100% of GST paid to suppliers is included in the SOFI schedules, whereas the financial statement expenditures are net of the rebate the school district receives.
- Employee benefits may be duplicated in the Schedule of Payments where also reported in employee remuneration.
- Employee expenses that are paid directly to suppliers may be duplicated in the Schedule of Payments.
- Other miscellaneous cost recoveries from third parties are reflected in the financial statements but may not be deducted from the schedules.
- The financial statements are reported on an accrual basis, and include payroll liabilities that are not reflected in the Schedule of Remuneration and Expenses, and accounts payable balances that are not reflected in the Schedule of Payments for the Provision of Goods and Services. Changes in liability balances from year to year affect the financial statement expenditures but not the scheduled payments which are reported on a cash basis.