

2025

Statement of Financial Information

Fiscal year Ending
June 30, 2025



Ministry
of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT	YEAR
38	RICHMOND	2024/25
OFFICE LOCATION(S)	TELEPHONE NUMBER	
7811 GRANVILLE AVENUE	604-668-6000	
MAILING ADDRESS		
7811 GRANVILLE AVENUE		
CITY	PROVINCE	POSTAL CODE
RICHMOND	BC	V6Y 3E3
NAME OF SUPERINTENDENT	TELEPHONE NUMBER	
CHRISTOPHER USIH	604-668-6000	
NAME OF SECRETARY TREASURER	TELEPHONE NUMBER	
CINDY WANG	604-668-6000	

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended
June 30, 2025

for School District No. 38 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION

DATE SIGNED

Dec. 10 / 25

DATE SIGNED

Dec. 10 / 25

DATE SIGNED

Dec. 10 / 25

School District No. 38 (Richmond)
Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2025

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1. Approval of Statement of Financial Information
2. Financial Information Act Submission Checklist
3. Management Report
4. Audited Financial Statements
5. Schedule of Debt
6. Schedule of Guarantee and Indemnity Agreements
7. Schedule of Remuneration and Expenses including:
 - Statement of Severance Agreements
 - Reconciliation or explanation of differences to Audited Financial Statements
8. Schedule of Payments for the Provision of Goods and Services including:
 - Reconciliation or explanation of differences to Audited Financial Statements

Statement of Financial Information for Year Ended June 30, 2025

Financial Information Act-Submission Checklist

		<i>Due Date</i>
a)	☒ A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b)	☒ An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c)	☒ A schedule of debts (audited financial statements).	<i>September 30</i>
d)	☒ A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e)	A schedule of remuneration and expenses, including:	<i>December 31</i>
	☒ i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differ from the audited financial statements, an explanation is required.	
	☒ ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
	☒ iii) the number of severance agreements started during the fiscal year, and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f)	☒ An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g)	☒ Approval of Statement of Financial Information.	<i>December 31</i>
h)	☒ A management report approved by the Chief Financial Officer	<i>December 31</i>

School District No. 38 (Richmond)
Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2025

MANAGEMENT REPORT

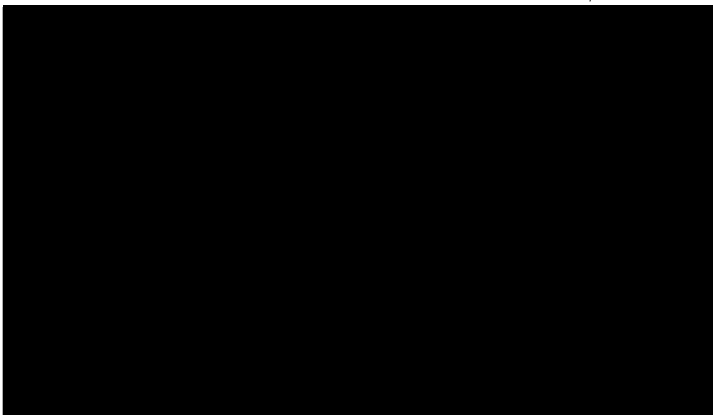
The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of the Board of Education of School District #38 (Richmond)



Cindy Wang, Secretary Treasurer

Date: Dec. 10 | 25

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Audited Financial Statements of

School District No. 38 (Richmond)

And Independent Auditors' Report thereon

June 30, 2025

School District No. 38 (Richmond)

June 30, 2025

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School District No. 38 (Richmond)

MANAGEMENT REPORT

Version: 2519-1773-8791

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 38 (Richmond) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 38 (Richmond) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and externally audited financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 38 (Richmond) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 38 (Richmond)

	SEPT. 24, 2025
Signature of the Chairperson of the Board of Education	Date Signed
	SEPT. 24, 2025
Signature of the Superintendent	Date Signed
	SEPT. 24, 2025
Signature of the Secretary Treasurer	Date Signed



KPMG LLP

PO Box 10426 777 Dunsmuir Street
Vancouver BC V7Y 1K3
Canada
Telephone (604) 691-3000
Fax (604) 691-3031

INDEPENDENT AUDITOR'S REPORT

To the Board of Education of School District No. 38 (Richmond), and
To the Minister of Education and Child Care, Province of British Columbia

Opinion

We have audited the financial statements of School District No. 38 (Richmond), (the "Entity"), which comprise:

- the statement of financial position as at June 30, 2025
- the statement of operations for the year then ended
- the statement of changes in net debt for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies (hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements as at and for the year ended June 30, 2025 of the Entity are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditor's Responsibilities for the Audit of the Financial Statements***" section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter – Financial Reporting Framework

We draw attention to Note 2(a) to the financial statements which describes the applicable financial reporting framework and the significant differences between the financial reporting framework and Canadian public sector accounting standards.

Our opinion is not modified in respect of this matter.

Other Information

Management is responsible for the other information. Other information comprises:

- Unaudited Schedules 1-4 attached to the audited financial statements.
- Information, other than the financial statements and auditor's report thereon, included in the Financial Statement Discussion and Analysis document; and

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the information, other than the financial statements and auditor's report thereon, included in the Financial Statement Discussion and Analysis document and the Unaudited Schedules 1-4 attached to the audited financial statements as at the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditor's report.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget and Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



District No. 38 (Richmond)
Page 4

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants

Vancouver, Canada
September 24, 2025

School District No. 38 (Richmond)

Statement 1

Statement of Financial Position

As at June 30, 2025

	2025 Actual	2024 Actual
	\$	\$
Financial Assets		
Cash and Cash Equivalents (Note 3)	93,367,494	158,774,436
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	6,989,261	182,755
Other (Note 4)	6,549,759	3,509,545
Portfolio Investments (Note 5)	782,071	659,252
Total Financial Assets	107,688,585	163,125,988
Liabilities		
Accounts Payable and Accrued Liabilities		
Due to Province - Ministry of Education and Child Care	34,058	-
Due to Province - Other	1,666	-
Other (Note 6)	36,790,103	32,022,965
Unearned Revenue (Note 7)	11,388,941	14,922,296
Deferred Revenue (Note 8)	9,608,330	9,552,242
Deferred Capital Revenue (Note 9)	315,431,441	303,824,280
Employee Future Benefits (Note 10)	16,337,139	15,046,958
Asset Retirement Obligation (Note 18)	24,119,672	24,175,727
Capital Lease Obligations (Note 11)	3,365,935	4,118,342
Total Liabilities	417,077,285	403,662,810
Net Debt	(309,388,700)	(240,536,822)
Non-Financial Assets		
Tangible Capital Assets (Note 12)	504,552,276	413,179,506
Prepaid Expenses	895,094	594,443
Total Non-Financial Assets	505,447,370	413,773,949
Accumulated Surplus (Deficit) (Note 20)	196,058,670	173,237,127
Contractual Obligations (Note 24)		
Contingent Liabilities (Note 17)		
Approved by the Board		
Signature of the Chairperson of the Board of Education		SEPT. 24, 2025 Date Signed
Signature of the Superintendent		SEPT. 24, 2025 Date Signed
Signature of the Secretary Treasurer		SEPT. 24, 2025 Date Signed

School District No. 38 (Richmond)

Statement 2

Statement of Operations
Year Ended June 30, 2025

	2025 Budget (Note 16)	2025 Actual	2024 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	318,801,925	321,748,288	299,711,347
Other	52,800	77,936	80,586
Municipal Grants Spent on Sites		18,487,169	
Federal Grants	1,749,140	1,475,836	1,559,503
Tuition	18,544,632	17,844,512	20,621,325
Other Revenue (Note 21)	9,824,804	10,228,049	9,507,766
Rentals and Leases	1,813,622	2,025,377	1,779,538
Investment Income	3,661,896	4,152,610	6,116,361
Amortization of Deferred Capital Revenue	12,189,174	12,320,825	11,315,766
Total Revenue	366,637,993	388,360,602	350,692,192
Expenses (Note 19)			
Instruction	304,410,305	300,031,513	281,881,066
District Administration	10,008,126	9,235,422	7,950,828
Operations and Maintenance	52,521,283	53,946,541	51,942,896
Transportation and Housing	2,055,594	2,092,941	1,934,490
Debt Services	258,413	232,642	217,608
Total Expense	369,253,721	365,539,059	343,926,888
Surplus (Deficit) for the year	(2,615,728)	22,821,543	6,765,304
Accumulated Surplus (Deficit) from Operations, beginning of year		173,237,127	166,471,823
Accumulated Surplus (Deficit) from Operations, end of year		196,058,670	173,237,127

School District No. 38 (Richmond)

Statement 4

Statement of Changes in Net Debt

Year Ended June 30, 2025

	2025 Budget (Note 16)	2025 Actual	2024 Actual
	\$	\$	\$
Surplus (Deficit) for the year	<u>(2,615,728)</u>	<u>22,821,543</u>	<u>6,765,304</u>
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets		(110,997,350)	(38,118,010)
Amortization of Tangible Capital Assets		19,624,580	18,801,181
Total Effect of change in Tangible Capital Assets	<u>-</u>	<u>(91,372,770)</u>	<u>(19,316,829)</u>
Acquisition of Prepaid Expenses		(895,094)	(594,443)
Use of Prepaid Expenses		594,443	742,245
Total Effect of change in Other Non-Financial Assets	<u>-</u>	<u>(300,651)</u>	<u>147,802</u>
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	<u>(2,615,728)</u>	<u>(68,851,878)</u>	<u>(12,403,723)</u>
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		<u>(68,851,878)</u>	<u>(12,403,723)</u>
Net Debt, beginning of year		<u>(240,536,822)</u>	<u>(228,133,099)</u>
Net Debt, end of year		<u><u>(309,388,700)</u></u>	<u><u>(240,536,822)</u></u>

School District No. 38 (Richmond)

Statement 5

Statement of Cash Flows

Year Ended June 30, 2025

	2025 Actual	2024 Actual
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	22,821,543	6,765,304
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(9,846,720)	578,011
Prepaid Expenses	(300,651)	147,802
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	4,802,860	3,609,073
Unearned Revenue	(3,533,355)	(2,442,250)
Deferred Revenue	56,088	1,365,868
Employee Future Benefits	1,290,181	1,150,724
Asset Retirement Obligations	(56,055)	-
Amortization of Tangible Capital Assets	19,624,580	18,801,181
Amortization of Deferred Capital Revenue	(12,320,825)	(11,315,766)
Recognition of Deferred Capital Revenue Spent on Sites	(22,029,276)	-
Total Operating Transactions	508,370	18,659,947
Capital Transactions		
Tangible Capital Assets Purchased	(82,021,111)	(20,931,434)
Tangible Capital Assets -WIP Purchased	(27,969,695)	(14,952,672)
Total Capital Transactions	(109,990,806)	(35,884,106)
Financing Transactions		
Capital Revenue Received	45,957,262	31,723,169
Capital Lease Payments	(1,758,949)	(2,577,772)
Total Financing Transactions	44,198,313	29,145,397
Investing Transactions		
Investments in Portfolio Investments	(122,819)	82,652
Total Investing Transactions	(122,819)	82,652
Net Increase (Decrease) in Cash and Cash Equivalents	(65,406,942)	12,003,890
Cash and Cash Equivalents, beginning of year (Note 3)	158,774,436	146,770,546
Cash and Cash Equivalents, end of year	93,367,494	158,774,436
Cash and Cash Equivalents, end of year, is made up of:		
Cash (Note 3)	30,346,650	24,152,439
Cash Equivalents (Note 3)	63,020,844	134,621,997
	93,367,494	158,774,436
Supplementary Cash Flow Information (Note 23)		

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on April 12, 1946, operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 38 (Richmond)", and operates as "School District No. 38 (Richmond)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care (MECC). School District No. 38 (Richmond) is exempt from federal and provincial corporate income taxes.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(f) and 2(n).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in Notes 2(f) and 2(n), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense.

As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

a) Basis of Accounting (Continued)

The impact of this difference on the financial statements of the School District is as follows:

Year-ended June 30, 2024 - increase in annual surplus by \$20,407,403.

June 30, 2024 - increase in accumulated surplus and decrease in deferred contributions by \$303,824,280.

Year-ended June 30, 2025 - increase in annual surplus by \$11,607,161.

June 30, 2025 - increase in accumulated surplus and decrease in deferred contributions by \$315,431,441.

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivables are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Portfolio Investments

The School District has investments in Guaranteed Investment Certificates (GIC's) and term deposits that have a maturity of greater than 3 months at the time of acquisition. These investments are not quoted in an active market and are reported at amortized cost, and the associated transaction costs are added to the carrying value of these investments upon initial recognition.

e) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

f) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2(n).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability, in which case, the transfer is recognized as revenue over the period that the liability is extinguished.

g) Employee Future Benefits

i) Post-Employment Benefits:

The School District provides certain post-employment benefits, including vested and non-vested benefits, for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs, including both vested and non-vested benefits, under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARS�) of active employees covered under the plan.

ii) Pension Plans:

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

h) Asset Retirement Obligations

A liability is recognized when, as at the financial reporting date:

- a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- b) the past transaction or event giving rise to the liability has occurred;
- c) it is expected that future economic benefits will be given up; and
- d) a reasonable estimate of the amount can be made.

The School District's asset retirement obligations include liability for the removal of asbestos and other hazardous material in several of the buildings owned by the School District. The estimated costs have been capitalized into the carrying amount of tangible capital assets and are being amortized on the same basis as the related tangible capital asset (see Note 2(j)). Assumptions used in the calculations are reviewed annually.

i) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standards;
- the School District:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

j) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

j) **Tangible Capital Assets** *(Continued)*

- Donated tangible capital assets are recorded at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful lives are as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

k) **Capital Leases**

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as a leased tangible capital asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

l) Prepaid Expenses

Prepaid fees and dues, licenses, and rent are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

m) Funds and Reserves

Certain amounts, as approved by the Board, are set aside in accumulated surplus for future operating and capital purposes (see Note 20 - Accumulated Surplus). Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 14 - Interfund Transfers).

n) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions, other than sites, are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets, other than sites, are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

n) Revenue Recognition (Continued)

Revenue from transactions with performance obligations is recognized when (or as) the performance obligation is satisfied (by providing the promised goods or services to a payor).

Revenue from transactions with no performance obligations is recognized when the District:

- a) has the authority to claim or retain an inflow of economic resources; and
- b) identifies a past transaction or event that gives rise to an asset.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

o) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed. Interest expense includes interest charged on capital leases.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees, and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and Indigenous education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

p) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, accounts payable, and accrued liabilities-other.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition and amortized using the effective interest rate method. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

q) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2(a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Areas requiring the use of management estimates relate to the potential impairment of assets, asset retirement obligation, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 3 CASH AND CASH EQUIVALENTS

	2025	2024
Cash – Operating Fund	\$25,520,267	\$18,894,480
Cash – Special Purpose Fund	4,826,383	5,257,959
Cash Equivalents – Special Purpose Fund	931	1,231
Central Deposit Investment	62,923,444	134,524,297
Investments held by Richmond Community Foundation	96,469	96,469
	<u>\$93,367,494</u>	<u>\$158,774,436</u>

During fiscal 2012, the School District transferred scholarship funds to the Richmond Community Foundation. Richmond Community Foundation will retain, invest and have disbursed scholarships on behalf of the School District, in exchange for an administration fee. The funds will be invested in pooled funds with the Foundation's other assets.

NOTE 4 ACCOUNTS RECEIVABLE - OTHER

	2025	2024
Due from Federal Government	\$3,445,900	\$1,073,434
Due from Benefit Carrier - unrestricted deposit account	2,740,768	2,232,656
Other	363,091	203,455
	<u>\$6,549,759</u>	<u>\$3,509,545</u>

The amount Due from Benefit Carrier - unrestricted deposit account represents surplus funds in excess of the required reserves held by the Benefit Carrier.

NOTE 5 PORTFOLIO INVESTMENTS

Guaranteed Investment Certificates (GIC's) included in portfolio investments are held with local banking institutions and earn average interest at 3.23% (2024 – 4.18%).

	2025	2024
GIC's	<u>\$782,071</u>	<u>\$659,252</u>

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 6 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER

	2025	2024
Trade payables	\$8,999,599	\$7,265,989
Salaries and benefits payable	21,762,559	21,773,714
Accrued vacation pay	2,450,632	2,210,936
Other	3,577,313	772,326
	<u>\$36,790,103</u>	<u>\$32,022,965</u>

NOTE 7 UNEARNED REVENUE

	2025	2024
Balance, beginning of year	\$14,922,296	\$17,364,546
Fees received	14,311,157	18,179,075
Fees recognized as revenue	<u>(17,844,512)</u>	<u>(20,621,325)</u>
Balance, end of year	<u>\$11,388,941</u>	<u>\$14,922,296</u>

NOTE 8 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	2025	2024
Balance, beginning of year	\$9,552,242	\$8,186,374
Changes for the year:		
Increase:		
Provincial grants - MECC	59,250,652	56,955,923
Federal grants	1,436,172	1,566,332
Other revenue	8,353,412	8,450,014
Investment income	43,312	73,745
	<u>69,083,548</u>	<u>67,046,014</u>
Decrease:		
Transfers to revenue	<u>(69,027,460)</u>	<u>(65,680,146)</u>
Balance, end of year	<u>\$9,608,330</u>	<u>\$9,552,242</u>

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 9 DEFERRED CAPITAL REVENUE

Deferred capital revenue (DCR) includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	2025	2024
Balance, beginning of year	\$303,824,280	\$283,416,877
Changes for the year:		
Increase:		
Transfer from Deferred Revenue - capital additions	15,505,343	15,333,869
Transfer from Deferred Revenue - work in progress	27,969,695	14,672,196
Settlement of Asset Retirement Obligation	46,642	-
Provincial grants - MECC	43,404,874	30,564,347
Other revenue	1,946,635	314,801
Investment income	605,753	844,021
	<u>89,478,942</u>	<u>61,729,234</u>
Decrease:		
Transfer to DCR - capital additions	(15,505,343)	(15,333,869)
Transfer to DCR - work in progress	(27,969,695)	(14,672,196)
Transfer to Revenue - site purchases	(22,029,276)	-
Transfer to Revenue – settlement of asset retirement obligation	(46,642)	-
Amortization	(12,320,825)	(11,315,766)
	<u>(77,871,781)</u>	<u>(41,321,831)</u>
Balance, end of year	<u>\$315,431,441</u>	<u>\$303,824,280</u>

NOTE 10 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	2025	2024
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation - April 1	\$14,760,677	\$15,035,436
Service Cost	1,224,250	1,239,571
Interest Cost	643,207	612,999
Benefit Payments	(575,931)	(935,130)
Actuarial (Gain) Loss	(1,444,265)	(1,192,199)
Accrued Benefit Obligation - March 31	<u>\$14,607,938</u>	<u>\$14,760,677</u>

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 10 EMPLOYEE FUTURE BENEFITS *(Continued)*

	2025	2024
Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation - March 31	\$14,607,938	\$14,760,677
Market Value of Plan Assets - March 31	-	-
Funded Status - Deficit	(14,607,938)	(14,760,677)
Employer Contributions After Measurement Date	159,957	151,877
Benefit Expense After Measurement Date	(416,471)	(466,864)
Unamortized Net Actuarial Loss	(1,472,687)	28,706
Accrued Benefit Liability - June 30	<u>\$(16,337,139)</u>	<u>\$(15,046,958)</u>

Reconciliation of Change in Accrued Benefit Liability		
Accrued Benefit Liability - July 1	\$15,046,958	\$13,896,234
Net Expense for Fiscal Year	1,874,192	2,021,520
Employer Contributions	(584,011)	(870,796)
Accrued Benefit Liability - June 30	<u>\$16,337,139</u>	<u>\$15,046,958</u>

Components of Net Benefit Expense		
Service Cost	\$1,188,646	\$1,235,741
Interest Cost	628,418	620,551
Amortization of Net Actuarial Loss	57,128	165,228
Net Benefit Expense	<u>\$1,874,192</u>	<u>\$2,021,520</u>

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	2025	2024
Discount Rate - April 1	4.25%	4.00%
Discount Rate - March 31	4.00%	4.25%
Long Term Salary Growth - April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth - March 31	2.50% + seniority	2.50% + seniority
EARS - March 31	11.9	10.4

The impact of changes in assumptions between the March 31, 2025, measurement date and June 30, 2025, reporting date have been considered and are not considered to be material.

The most recent valuation of the obligation was performed at March 31, 2025. The next valuation will be performed at March 31, 2028 for use at June 30, 2028. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31, adjusted for transactions to June 30, was adopted for all periods subsequent to July 1, 2004.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 11 CAPITAL LEASE OBLIGATIONS

The School District has obligations under capital leases. The present value of future minimum lease payments, rates of interest and end dates of these leases are shown below:

	2025	2024
Macquarie Financial, with interest at 1.51%, expired November 1, 2024	-	7,218
CSI EPC, with interest at 3.15%, expired December 31, 2024	-	33,009
CSI EPC, with interest at 3.15%, expired March 31, 2025	-	149,832
CSI EPC, with interest at 3.95%, expired December 31, 2024	-	79,789
CSI EPC, with interest at 3.00%, expired February 28, 2025	-	170,821
CSI EPC, with interest at 3.95%, expires July 31, 2025	19,161	50,783
CSI EPC, with interest at 4.01%, expires August 31, 2025	61,399	225,140
CSI EPC, with interest at 4.01%, expires August 31, 2025	242,798	650,907
CSI EPC, with interest at 4.01%, expires August 31, 2025	53,834	159,139
CSI EPC, with interest at 6.01%, expires November 30, 2025	20,542	46,078
CSI EPC, with interest at 6.06%, expires February 28, 2026	43,944	67,398
CSI EPC, with interest at 5.70%, expires March 31, 2026	112,230	194,542
CSI EPC, with interest at 5.90%, expires August 31, 2027	697,434	991,221
CSI EPC, with interest at 5.90%, expires March 31, 2028	119,806	155,531
CSI EPC, with interest at 5.90%, expires March 31, 2028	123,580	159,122
CSI EPC, with interest at 5.90%, expires May 31, 2029	188,941	233,001
CSI EPC, with interest at 5.90%, expires May 31, 2028	334,412	429,856
CSI EPC, with interest at 5.90%, expires May 31, 2028	245,024	314,956
CSI EPC, with interest at 5.58%, expires June 30, 2029	75,621	-
CSI EPC, with interest at 5.10%, expires August 31, 2029	130,001	-
CSI EPC, with interest at 5.10%, expires August 31, 2028	770,975	-
CSI EPC, with interest at 5.05%, expires December 31, 2028	126,233	-
	<u>\$3,365,935</u>	<u>\$4,118,342</u>

Repayments are due as follows:

	2025
2026	\$1,592,437
2027	1,123,523
2028	791,920
2029	129,075
Total minimum lease payments	\$3,636,955
Less amounts representing interest	271,020
Present value of net minimum capital lease payments	<u>\$3,365,935</u>

Total interest on leases for the year was \$232,642 (2024 - \$217,608).

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 12 TANGIBLE CAPITAL ASSETS

Net Book Value:

	Net Book Value 2025	Net Book Value 2024
Sites	\$114,459,036	\$55,169,613
Buildings	370,422,733	340,520,955
Furniture & Equipment	7,315,240	6,538,163
Vehicles	2,990,408	2,104,457
Computer Software	194,423	193,069
Computer Hardware	9,170,436	8,653,249
Total	\$504,552,276	\$413,179,506

June 30, 2025

Cost:	Opening Cost	Additions	Disposals/ Transfers	Total 2025
Sites	\$55,169,613	\$59,289,423	\$ -	\$114,459,036
Buildings	631,251,826	26,000,471	-	657,252,297
Buildings - WIP	11,261,212	27,969,695	(9,702,044)	29,528,863
Furniture & Equipment	12,199,799	2,034,603	(1,283,680)	12,950,722
Vehicles	4,055,916	1,322,431	(858,049)	4,520,298
Computer Software	440,748	88,607	(97,580)	431,775
Computer Hardware	17,536,064	3,994,164	(4,972,204)	16,558,024
Total	\$731,915,178	\$120,699,394	\$(16,913,557)	\$835,701,015

Accumulated Amortization:	Opening Accumulated Amortization	Additions	Disposals	Total 2025
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	301,992,083	14,366,344	-	316,358,427
Furniture & Equipment	5,661,636	1,257,526	(1,283,680)	5,635,482
Vehicles	1,951,459	436,480	(858,049)	1,529,890
Computer Software	247,679	87,253	(97,580)	237,352
Computer Hardware	8,882,815	3,476,977	(4,972,204)	7,387,588
Total	\$318,735,672	\$19,624,580	\$(7,211,513)	\$331,148,739

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 12 TANGIBLE CAPITAL ASSETS (Continued)

June 30, 2024

Cost:	Opening Cost	Additions	Disposals/ Transfers	Total 2024
Sites	\$55,169,613	\$ -	\$ -	\$55,169,613
Buildings	583,021,437	48,230,389	-	631,251,826
Buildings - WIP	25,979,515	14,952,672	(29,670,975)	11,261,212
Furniture & Equipment	11,932,588	1,060,767	(793,556)	12,199,799
Vehicles	4,043,087	398,679	(385,850)	4,055,916
Computer Software	436,033	97,178	(92,463)	440,748
Computer Hardware	18,021,710	3,049,300	(3,534,946)	17,536,064
Total	\$698,603,983	\$67,788,985	\$(34,477,790)	\$731,915,178

Accumulated Amortization:	Opening Accumulated Amortization	Additions	Disposals	Total 2024
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	288,521,163	13,470,920	-	301,992,083
Furniture & Equipment	5,248,572	1,206,620	(793,556)	5,661,636
Vehicles	1,924,690	412,619	(385,850)	1,951,459
Computer Software	252,464	87,678	(92,463)	247,679
Computer Hardware	8,794,417	3,623,344	(3,534,946)	8,882,815
Total	\$304,741,306	\$18,801,181	\$(4,806,815)	\$318,735,672

- Included in capital assets is equipment under capital lease with a cost of \$9,918,686 (2024 - \$12,817,092) and accumulated amortization of \$5,203,923 (2024 - \$6,522,223).
- Buildings - work in progress (WIP) having a value of \$29,528,863 (2024 - \$11,261,212) have not been amortized. Amortization of these assets will commence when the asset is put into service.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 13 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trustee pension plans. The board of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investment of assets and administration of benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits provided are based on a formula. As at December 31, 2024, the Teachers' Pension Plan has about 52,000 active members and approximately 43,000 retired members. As at December 31, 2024, the Municipal Pension Plan has about 273,000 active members, including approximately 32,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2023, indicated a \$4,572 million surplus for basic pension benefits and a balance of \$1,437 million in the rate stabilization account. The next valuation will be December 31, 2026.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021 indicated a \$3,761 million funding surplus for basic pension benefits and a balance of \$3,185 million in the rate stabilization account. The next valuation as at December 31, 2024.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

School District #38 (Richmond) paid \$24,759,516 (2024 - \$23,710,723) for employer contributions to these plans in the year ended June 30, 2025.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 14 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2024, were as follows:

	Operating Fund		Special Purpose Funds		Capital Fund	
	2025	2024	2025	2024	2025	2024
Funding Local Capital Reserve-as permitted under						
School Act	\$(11,754,262)	\$(10,201,795)	\$ -	\$ -	\$11,754,262	\$10,201,795
Capital assets purchased	(779,126)	(686,269)	(945,996)	(914,132)	1,725,122	1,600,401
Settlement of Asset Retirement Obligation	(9,413)	-	-	-	9,413	-
	<u>\$(12,542,801)</u>	<u>\$(10,888,064)</u>	<u>\$(945,996)</u>	<u>\$(914,132)</u>	<u>\$13,488,797</u>	<u>\$11,802,196</u>

NOTE 15 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

NOTE 16 BUDGET FIGURES

Budget figures, included in the financial statements, are the School District's Amended Annual budget approved by the Board through the adoption of an Amended Annual Budget on February 19, 2025. Changes between the Annual Budget (approved by the Board on April 24, 2024) and the Amended Annual Budget are listed below:

	Annual Budget	Amended Budget	Change
Statement 2			
Total Revenue	\$357,526,671	\$366,637,993	\$9,111,322
Total Expense	360,560,436	369,253,721	8,693,285
Budgeted Surplus/(Deficit) for the year	<u>\$(3,033,765)</u>	<u>\$(2,615,728)</u>	<u>\$418,037</u>

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 16 BUDGET FIGURES *(Continued)*

	Annual Budget	Amended Budget	Change
Statement 4			
Surplus/(Deficit) for the year	\$(3,033,765)	\$(2,615,728)	\$418,037
Total Effect of change in Tangible Capital Assets	(41,528,745)	(37,827,839)	3,700,906
(Increase) Decrease in Net Financial Assets (Debt)	\$(44,562,510)	\$(40,443,567)	\$4,118,943

Significant changes between the annual and amended budget were:

Statement 2

Total Revenue

- Budgeted revenues were amended based on actual student enrolment, labour settlement funding, international student tuition fees revenue, investment income, increased classroom enhancement fund staffing grant, and classroom enhancement fund remedy grant.

Total Expense

- Budgeted expenses were amended based on revised projections/cost estimates and labour settlement provisions, the additional staffing costs for the classroom enhancement fund staffing and remedy grants.

NOTE 17 CONTINGENT LIABILITIES

In the ordinary course of operations, the School District has legal proceedings brought against it. It is the opinion of management that final determination of these claims will not have a material effect on the financial position or operations of the School District.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 18 ASSET RETIREMENT OBLIGATION

Legal liabilities exist for the removal and disposal of asbestos and other hazardous materials, such as lead piping, within some district owned buildings that will undergo major renovations or demolition in the future. A reasonable estimate of the fair value of the obligation has been recognized. The obligation was measured at current cost as the timing of future cash flows cannot be reasonably determined. These costs have been capitalized as part of the assets' carrying value and are amortized over the assets' estimated useful lives.

	2025	2024
Asset Retirement Obligation, beginning of year	\$24,175,727	\$24,175,727
Settlements during the year	(56,055)	-
Asset Retirement Obligation, end of year	<u>\$24,119,672</u>	<u>\$24,175,727</u>

NOTE 19 EXPENSE BY OBJECT

	2025	2024
Salaries and benefits	\$308,789,841	\$289,895,009
Services and supplies	36,891,996	35,013,090
Interest	232,642	217,608
Amortization	19,624,580	18,801,181
	<u>\$365,539,059</u>	<u>\$343,926,888</u>

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 20 ACCUMULATED SURPLUS

Accumulated surplus balances are comprised of:

	2025	2024
Invested in Tangible Capital Assets	\$165,099,168	\$104,118,793
Local Capital Internally Restricted by Board for:		
Capital Lease Obligations	7,443,425	8,933,102
Current Capital Projects	9,259,714	16,246,867
Future Capital Projects	-	22,753,924
Under Review by Board	4,341,563	4,480,391
Contingency Reserve	2,000,000	2,000,000
Subtotal Internally Restricted	23,044,702	54,414,284
Total Capital Fund Accumulated Surplus	\$188,143,870	\$158,533,077
Operating Fund - Internally Restricted/Appropriated by Board for:		
Restricted Due to Nature of Constraints:		
Collective Agreement Obligations	561,790	479,738
Targeted Funding	1,659,124	2,153,348
School Generated Funds	2,700,000	2,700,000
Restricted for Anticipated Unusual Expenses:		
Addressing Learning Impacts	-	1,500,000
Restricted for Multiple Years Operations:		
Support for Educational Plans	473,511	1,788,068
School Funds	982,639	2,180,147
Support for Operational Initiatives	1,086,056	1,741,948
Purchase Order Commitments	279,196	478,020
Subtotal Internally Restricted	\$7,742,316	\$13,021,269
Unrestricted Operating Surplus	172,484	1,682,781
Total Operating Fund Accumulated Surplus	\$7,914,800	\$14,704,050
Total Accumulated Surplus	\$196,058,670	\$173,237,127

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 21 OTHER REVENUE

Other Revenue, shown on Statement 2, comprises the following:

	2025	2024
Operating Fund:		
Other School District/Education Authorities	\$611,327	\$527,100
Miscellaneous:		
Cafeteria	309,792	315,772
Miscellaneous	15,413	1,758
Child Care Fees	-	104,739
Sale of Capital Assets	36,443	125,757
Microsoft Class Action Settlement	517,374	-
Recognition of Unrestricted School Generated Funds	-	300,000
	<u>\$1,490,349</u>	<u>\$1,375,126</u>
Special Purpose Funds:		
School Generated Funds	\$8,166,546	\$7,165,926
Educational Trust Funds	454,696	438,422
Strong Start	9,436	9,628
Just B4	100,422	99,629
	<u>\$8,731,100</u>	<u>\$7,713,605</u>
Capital Fund:		
Sale of Land	\$ -	\$410,000
Long Range Facilities Plan	6,600	9,035
	<u>\$6,600</u>	<u>\$419,035</u>
Total Other Revenue	<u>\$10,228,049</u>	<u>\$9,507,766</u>

NOTE 22 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and Child Care (MECC) and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

NOTE 23 SUPPLEMENTARY CASH FLOW INFORMATION

During the year, the School District had acquired tangible capital assets under capital leases of \$1,006,544 (2024 - \$2,233,904).

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 24 CONTRACTUAL OBLIGATIONS

The School District has entered into a number of multiple-year contracts for the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

	2026	2027	2028
Approved Capital Projects - Unperformed Portion	\$31,028,810	\$18,600,000	\$1,851,408

NOTE 25 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amount receivables are due from the provincial and federal governments and are collectible. It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in guaranteed investment certificates and term deposits.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is the management's opinion that the School District is not exposed to significant currency risk, as amounts held, and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest primarily in guaranteed investment certificates and term deposits that have a maturity date of no more than 3 years.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 25 RISK MANAGEMENT *(Continued)*

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2023 related to credit, market, or liquidity risks.

Unless otherwise noted, it is management's opinion that the School District is not exposed to significant interest, currency or credit risks arising from its financial instruments. The fair values of these financial instruments approximate their carrying value, unless otherwise noted.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

FINANCIAL STATEMENT PRESENTATION – BY FUND (UNAUDITED)

While Canadian public sector accounting standards (“PSA Standards”) require that financial information for each fund be presented separately within the unaudited Schedules to these financial statements, there is no reporting requirement to provide segmented summary information.

Thus, for the reader’s ease of use of these financial statements, this information is presented below, for both the Statement of Financial Position and the Statement of Operations.

i) Statement of Financial Position by Fund

	Operating Fund	Special Purpose Funds	Capital Fund	Total June 30, 2025	Total June 30, 2024
	\$	\$	\$	\$	\$
Financial Assets					
Cash and Cash Equivalents	88,443,711	4,923,783	-	93,367,494	158,774,436
Accounts Receivable					
Due from Province - MECC	10,627	49,243	6,929,391	6,989,261	182,755
Other	5,977,767	571,992	-	6,549,759	3,509,545
Portfolio Investments	-	782,071	-	782,071	659,252
Total Financial Assets	94,432,105	6,327,089	6,929,391	107,688,585	163,125,988
Liabilities					
Accounts Payable and Accrued Liabilities					
Due to Province - MECC	34,058	-	-	34,058	-
Due to Province - Other	1,666	-	-	1,666	-
Other	34,249,008	545,563	1,995,532	36,790,103	32,022,965
Due To/From	25,401,587	(3,826,804)	(21,574,783)	-	-
Unearned Revenue	11,388,941	-	-	11,388,941	14,922,296
Deferred Revenue	-	9,608,330	-	9,608,330	9,552,242
Deferred Capital Revenue	-	-	315,431,441	315,431,441	303,824,280
Employee Future Benefits	16,337,139	-	-	16,337,139	15,046,958
Asset Retirement Obligation	-	-	24,119,672	24,119,672	24,175,727
Capital Lease Obligations	-	-	3,365,935	3,365,935	4,118,342
Total Liabilities	87,412,399	6,327,089	323,337,797	417,077,285	403,662,810
Net Financial Assets (Debt)	7,019,706	-	(316,408,406)	(309,388,700)	(240,536,822)
Non-Financial Assets					
Tangible Capital Assets	-	-	504,552,276	504,552,276	413,179,506
Prepaid Expenses	895,094	-	-	895,094	594,443
Total Non-Financial Assets	895,094	-	504,552,276	505,447,370	413,773,949
Accumulated Surplus (Deficit)	7,914,800	-	188,143,870	196,058,670	173,237,127

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

FINANCIAL STATEMENT PRESENTATION – BY FUND (UNAUDITED)

ii) Statement of Operations by Fund

	2025 Budget (Total)	Operating Fund	Special Purpose Funds	Capital Fund	2025 Actual Total	2024 Actual Total
	\$	\$	\$	\$	\$	\$
Revenues						
Provincial Grants						
Ministry of Education and Child Care	318,801,925	259,394,184	58,811,997	3,542,107	321,748,288	299,711,347
Other	52,800	77,936	-	-	77,936	80,586
Municipal Grants Spent on Sites	-	-	-	18,487,169	18,487,169	-
Federal Grants	1,749,140	-	1,475,836	-	1,475,836	1,559,503
Tuition	18,544,632	17,844,512	-	-	17,844,512	20,621,325
Other Revenue	9,824,804	1,490,349	8,731,100	6,600	10,228,049	9,507,766
Rentals and Leases	1,813,622	2,025,377	-	-	2,025,377	1,779,538
Investment Income	3,661,896	2,521,566	8,527	1,622,517	4,152,610	6,116,361
Amortization of Deferred Capital Revenue	12,189,174	-	-	12,320,825	12,320,825	11,315,766
Total Revenue	366,637,993	283,353,924	69,027,460	35,979,218	388,360,602	350,692,192
Expenses						
Instruction	304,410,305	233,376,827	66,654,686	-	300,031,513	281,881,066
District Administration	10,008,126	8,381,727	853,695	-	9,235,422	7,950,828
Operations and Maintenance	52,521,283	34,185,358	573,083	19,188,100	53,946,541	51,942,896
Transportation and Housing	2,055,594	1,656,461	-	436,480	2,092,941	1,934,490
Debt Services	258,413	-	-	232,642	232,642	217,608
Total Expense	369,253,721	277,600,373	68,081,464	19,857,222	365,539,059	343,926,888
Surplus (Deficit) for the year	(2,615,728)	5,753,551	945,996	16,121,996	22,821,543	6,765,304
Accumulated Surplus (Deficit) from Operations, beginning of year		14,704,050	-	158,533,077	173,237,127	166,471,823
Interfund Transfers (Note 14)		(12,542,801)	(945,996)	13,488,797	-	-
Accumulated Surplus (Deficit) from Operations, end of year		7,914,800	-	188,143,870	196,058,670	173,237,127

School District No. 38 (Richmond)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2025

Schedule 1 (Unaudited)

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Actual	2024 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	14,704,050		158,533,077	173,237,127	166,471,823
Changes for the year					
Surplus (Deficit) for the year	5,753,551	945,996	16,121,996	22,821,543	6,765,304
Interfund Transfers	(779,126)	(945,996)	1,725,122	-	-
Tangible Capital Assets Purchased	(11,754,262)		11,754,262	-	-
Local Capital	(9,413)		9,413	-	-
Other					
Net Changes for the year	(6,789,250)	-	29,610,793	22,821,543	6,765,304
Accumulated Surplus (Deficit), end of year - Statement 2	7,914,800	-	188,143,870	196,058,670	173,237,127

School District No. 38 (Richmond)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2025

	2025 Budget (Note 16)	2025 Actual	2024 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	258,208,342	259,394,184	243,331,497
Other	52,800	77,936	80,586
Tuition	18,544,632	17,844,512	20,621,325
Other Revenue	1,435,804	1,490,349	1,375,126
Rentals and Leases	1,813,622	2,025,377	1,779,538
Investment Income	2,293,800	2,521,566	4,104,108
Total Revenue	282,349,000	283,353,924	271,292,180
Expenses			
Instruction	235,964,479	233,376,827	218,587,344
District Administration	9,067,681	8,381,727	7,082,623
Operations and Maintenance	32,697,647	34,185,358	32,950,247
Transportation and Housing	1,619,193	1,656,461	1,521,871
Total Expense	279,349,000	277,600,373	260,142,085
Operating Surplus (Deficit) for the year	3,000,000	5,753,551	11,150,095
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	-	(779,126)	(686,269)
Local Capital	(3,000,000)	(11,754,262)	(10,201,795)
Other	-	(9,413)	-
Total Net Transfers	(3,000,000)	(12,542,801)	(10,888,064)
Total Operating Surplus (Deficit), for the year	-	(6,789,250)	262,031
Operating Surplus (Deficit), beginning of year		14,704,050	14,442,019
Operating Surplus (Deficit), end of year		7,914,800	14,704,050
Operating Surplus (Deficit), end of year			
Internally Restricted (Note 20)		7,742,316	13,021,269
Unrestricted		172,484	1,682,781
Total Operating Surplus (Deficit), end of year		7,914,800	14,704,050

School District No. 38 (Richmond)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2025

	2025 Budget (Note 16)	2025 Actual	2024 Actual
	\$	\$	\$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	252,588,106	253,125,948	235,480,681
Other Ministry of Education and Child Care Grants			
Pay Equity	2,215,706	2,215,706	2,215,706
Funding for Graduated Adults	331,443	676,396	424,298
Student Transportation Fund	21,608	21,608	21,608
Support Staff Benefits Grant	230,836	230,836	230,836
FSA Scorer Grant	27,292	27,292	28,792
Labour Settlement Funding	2,523,122	2,826,169	4,024,349
Integrated Child and Youth Teams	270,229	270,229	902,227
Premiere Awards	-	-	3,000
Total Provincial Grants - Ministry of Education and Child Care	258,208,342	259,394,184	243,331,497
Provincial Grants - Other	52,800	77,936	80,586
Tuition			
Summer School Fees	376,890	376,890	254,260
Continuing Education	1,365,492	1,523,481	1,183,105
International and Out of Province Students	16,802,250	15,944,141	19,183,960
Total Tuition	18,544,632	17,844,512	20,621,325
Other Revenues			
Other School District/Education Authorities	612,430	611,327	527,100
Miscellaneous			
Cafeteria	305,000	309,792	315,772
Miscellaneous	1,000	15,413	1,758
Microsoft Class Action Settlement	517,374	517,374	-
Recognition of Unrestricted School Generated Funds	-	-	300,000
Child Care Fees	-	-	104,739
Sale of Capital Assets	-	36,443	125,757
Total Other Revenue	1,435,804	1,490,349	1,375,126
Rentals and Leases	1,813,622	2,025,377	1,779,538
Investment Income	2,293,800	2,521,566	4,104,108
Total Operating Revenue	282,349,000	283,353,924	271,292,180

School District No. 38 (Richmond)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2025

	2025 Budget (Note 16)	2025 Actual	2024 Actual
	\$	\$	\$
Salaries			
Teachers	116,683,302	115,583,296	108,943,772
Principals and Vice Principals	15,245,382	15,677,224	14,843,847
Educational Assistants	22,586,240	21,702,857	19,952,446
Support Staff	25,875,394	26,153,279	24,308,869
Other Professionals	7,765,708	8,046,468	7,030,073
Substitutes	12,548,271	13,822,384	12,110,022
Total Salaries	200,704,297	200,985,508	187,189,029
Employee Benefits	54,476,784	52,407,641	49,195,057
Total Salaries and Benefits	255,181,081	253,393,149	236,384,086
Services and Supplies			
Services	7,985,429	8,548,985	9,695,928
Student Transportation	15,623	12,441	8,403
Professional Development and Travel	1,386,235	1,416,934	1,035,527
Rentals and Leases	320,456	328,960	303,203
Dues and Fees	160,527	152,900	144,889
Insurance	884,857	806,533	683,419
Supplies	9,054,077	8,818,302	7,986,693
Utilities	4,360,715	4,122,169	3,899,937
Total Services and Supplies	24,167,919	24,207,224	23,757,999
Total Operating Expense	279,349,000	277,600,373	260,142,085

School District No. 38 (Richmond)

Operating Expense by Function, Program and Object

Year Ended June 30, 2025

Schedule 2C (Unaudited)

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	88,499,889	3,048,397		1,480,737		9,669,984	102,699,007
1.03 Career Programs	234,692			586,882			821,574
1.07 Library Services	2,039,838			725,808			2,765,646
1.08 Counselling	3,721,835						3,721,835
1.10 Inclusive Education	9,506,973		21,543,805	122,669	394,202	2,010,236	33,577,885
1.20 Early Learning and Child Care				24,607			24,607
1.30 English Language Learning	5,549,029			201,865			5,750,894
1.31 Indigenous Education	403,947			40,376			444,323
1.41 School Administration		11,990,164		5,960,220		517,103	18,467,487
1.60 Summer School	1,067,822	164,218	159,052	52,950	111,835	44,979	1,489,021
1.61 Continuing Education	616,129	307,980		101,166		367,569	1,504,679
1.62 International and Out of Province Students	3,943,142			209,891	944,619	10,483	5,108,135
1.64 Other				38,692			38,692
Total Function 1	115,583,296	15,510,759	21,702,857	9,545,863	1,450,656	12,620,354	176,413,785
4 District Administration							
4.11 Educational Administration				326,397	2,565,748		2,892,145
4.40 School District Governance		166,465		1,161,941	229,634		229,634
4.41 Business Administration		166,465	-	1,915,797	1,915,797	3,465	3,247,668
Total Function 4	-	166,465	-	1,488,338	4,711,179	3,465	6,369,447
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				279,643	1,884,633	89	2,164,365
5.50 Maintenance Operations				12,860,810		1,166,774	14,027,584
5.52 Maintenance of Grounds				1,089,393			1,089,393
5.56 Utilities							-
Total Function 5	-	-	-	14,229,846	1,884,633	1,166,863	17,281,342
7 Transportation and Housing							
7.70 Student Transportation				889,232		31,702	920,934
Total Function 7	-	-	-	889,232	-	31,702	920,934
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	115,583,296	15,677,224	21,702,857	26,153,279	8,046,468	13,822,384	200,985,508

School District No. 38 (Richmond)

Operating Expense by Function, Program and Object
Year Ended June 30, 2025

Schedule 2C (Unaudited)

	Total Salaries \$	Employee Benefits \$	Total Salaries and Benefits \$	Services and Supplies \$	2025 Actual \$	2025 Budget (Note 16) \$	2024 Actual \$
1 Instruction							
1.02 Regular Instruction	102,699,007	27,563,182	130,262,189	4,301,940	134,564,129	136,810,618	127,011,459
1.03 Career Programs	821,574	231,814	1,053,388	495,930	1,549,318	1,580,945	1,403,525
1.07 Library Services	2,765,646	700,370	3,466,016	422,971	3,888,987	3,848,723	3,258,871
1.08 Counseling	3,721,835	858,592	4,580,427	5,936	4,586,363	3,791,592	4,080,936
1.10 Inclusive Education	33,577,885	9,313,698	42,891,583	988,681	43,880,264	42,899,683	39,265,466
1.20 Early Learning and Child Care	24,607	6,509	31,116		31,116	30,130	150,058
1.30 English Language Learning	5,750,894	1,388,537	7,139,431	48,918	7,188,349	8,684,518	6,275,731
1.31 Indigenous Education	444,323	119,145	563,468	105,039	668,507	613,659	535,763
1.41 School Administration	18,467,487	4,305,257	22,772,744	375,888	23,148,632	23,168,074	22,113,025
1.60 Summer School	1,489,021	299,233	1,788,254	56,779	1,845,033	1,765,480	1,505,012
1.61 Continuing Education	1,504,679	284,395	1,789,074	205,513	1,994,587	2,088,833	1,711,275
1.62 International and Out of Province Students	5,108,135	1,291,710	6,399,845	3,567,212	9,967,057	10,619,547	11,266,069
1.64 Other	38,692	15,460	54,152	10,333	64,485	62,677	10,154
Total Function 1	176,413,785	46,377,902	222,791,687	10,585,140	233,376,827	235,964,479	218,587,344
4 District Administration							
4.11 Educational Administration	2,892,145	605,979	3,498,124	304,542	3,802,666	4,089,255	3,061,106
4.40 School District Governance	229,634	12,775	242,409	135,777	378,186	466,912	373,975
4.41 Business Administration	3,247,668	738,714	3,986,382	214,493	4,200,875	4,511,514	3,647,542
Total Function 4	6,369,447	1,357,468	7,726,915	654,812	8,381,727	9,067,681	7,082,623
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	2,164,365	497,538	2,661,903	1,130,941	3,792,844	4,086,529	3,683,942
5.50 Maintenance Operations	14,027,584	3,626,866	17,654,450	6,980,468	24,634,918	22,688,411	23,993,484
5.52 Maintenance of Grounds	1,089,393	247,279	1,336,672	298,755	1,635,427	1,561,992	1,372,884
5.56 Utilities	-	-	-	4,122,169	4,122,169	4,360,715	3,899,937
Total Function 5	17,281,342	4,371,683	21,653,025	12,532,333	34,185,358	32,697,647	32,950,247
7 Transportation and Housing							
7.70 Student Transportation	920,934	300,588	1,221,522	434,939	1,656,461	1,619,193	1,521,871
Total Function 7	920,934	300,588	1,221,522	434,939	1,656,461	1,619,193	1,521,871
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	200,985,508	52,407,641	253,393,149	24,207,224	277,600,373	279,349,000	260,142,085

School District No. 38 (Richmond)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2025

	2025 Budget (Note 16)	2025 Actual	2024 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	60,593,583	58,811,997	56,379,850
Federal Grants	1,749,140	1,475,836	1,559,503
Other Revenue	8,389,000	8,731,100	7,713,605
Investment Income	21,000	8,527	27,188
Total Revenue	<u>70,752,723</u>	<u>69,027,460</u>	<u>65,680,146</u>
Expenses			
Instruction	68,445,826	66,654,686	63,293,722
District Administration	940,445	853,695	868,205
Operations and Maintenance	462,661	573,083	604,087
Total Expense	<u>69,848,932</u>	<u>68,081,464</u>	<u>64,766,014</u>
Special Purpose Surplus (Deficit) for the year	<u>903,791</u>	<u>945,996</u>	<u>914,132</u>
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(903,791)	(945,996)	(914,132)
Total Net Transfers	<u>(903,791)</u>	<u>(945,996)</u>	<u>(914,132)</u>
Total Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>-</u>	<u>-</u>
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		<u>-</u>	<u>-</u>

School District No. 38 (Richmond)
Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2025

Schedule 3A (Unaudited)

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK Fund - Overhead	Classroom Enhancement
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	22,727	1,126,807	6,295,700	18,894	8,075	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	829,289	879,303			224,000	93,100	382,342	869,538	5,522,243
Federal Grants									
Other				7,714,712	9,436				
Investment Income			40,735						
Less: Allocated to Revenue	829,289	879,303	40,735	7,714,712	233,436	93,100	382,342	869,538	5,522,243
Recovered	829,289	902,030	5,950	8,166,546	252,330	63,465	346,778	869,538	5,522,243
Deferred Revenue, end of year	-	-	1,161,592	5,843,866	-	37,710	35,564	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	829,289	902,030			242,894	63,465	346,778	869,538	5,522,243
Federal Grants									
Other Revenue				8,166,546	9,436				
Investment Income			5,950						
Expenses									
Salaries	829,289	902,030	5,950	8,166,546	252,330	63,465	346,778	869,538	5,522,243
Teachers									
Principals and Vice Principals						5,715	87,906		27,811
Educational Assistants								416,940	2,485,062
Support Staff		745,849			179,144	45,872			492,767
Other Professionals									394,441
Substitutes							12,389		774,792
Employee Benefits		745,849	-	-	179,144	51,587	100,295	416,940	4,174,873
Services and Supplies	70,578	156,181			64,356	6,747	21,098	121,522	1,202,288
			5,950	8,166,546	8,830	5,131	225,385	331,076	
	70,578	902,030	5,950	8,166,546	252,330	63,465	346,778	869,538	5,377,161
Net Revenue (Expense) before Interfund Transfers	758,711	-	-	-	-	-	-	-	145,082
Interfund Transfers									
Tangible Capital Assets Purchased	(758,711)							(145,082)	
	(758,711)	-	-	-	-	-	-	-	(145,082)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 38 (Richmond)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2025

Schedule 3A (Unaudited)

Deferred Revenue, beginning of year

Add: Restricted Grants

Provincial Grants - Ministry of Education and Child Care

Federal Grants

Other

Investment Income

Less: Allocated to Revenue

Recovered

Deferred Revenue, end of year

Revenues

Provincial Grants - Ministry of Education and Child Care

Federal Grants

Other Revenue

Investment Income

Expenses

Salaries

Teachers

Principals and Vice Principals

Educational Assistants

Support Staff

Other Professionals

Substitutes

Employee Benefits

Services and Supplies

Net Revenue (Expense) before Interfund Transfers

Interfund Transfers

Tangible Capital Assets Purchased

Net Revenue (Expense)

Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Changing Results for Young Children	Early Childhood Education Dual Credit Program	Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL (Early Care & Learning)
\$	\$	\$	\$	\$	\$	\$	\$	\$
-	-	29,079	9,844	51,251	772,191	-	15,309	-
44,682,306	413,136	48,000	11,250	45,000	-	50,000	19,000	175,000
44,682,306	413,136	48,000	11,250	45,000	-	150,422	19,000	175,000
44,682,306	413,136	65,995	21,094	44,331	454,152	150,422	29,723	175,000
-	-	11,084	-	51,920	318,039	-	4,586	-
44,682,306	413,136	65,995	21,094	44,331	454,152	50,000	29,723	175,000
44,682,306	413,136	65,995	21,094	44,331	454,152	150,422	29,723	175,000
35,019,919	-	-	12,145	-	-	71,681	20,906	142,177
35,019,919	302,550	-	12,145	-	-	110,162	20,906	142,177
9,662,387	63,680	65,995	2,672	44,331	454,152	37,352	4,553	30,542
-	21,434	-	6,277	-	-	2,908	4,264	2,281
44,682,306	387,664	65,995	21,094	44,331	454,152	150,422	29,723	175,000
-	25,472	-	-	-	-	-	-	-
-	(25,472)	-	-	-	-	-	-	-
-	(25,472)	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

School District No. 38 (Richmond)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2025

	Feeding Futures Fund	Health Career Grants	Dual Credit Program Expansion	Professional Learning Grant	Provincial Resource Program	Provincial Early Years	Educational Trust Fund	LINC/ SWIS	National School Food Program
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	499,113	22,889	-	-	93,292	150,038	356,586	80,447	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	2,410,619	25,000		208,468	1,048,332	1,518,959			39,097
Federal Grants								1,436,172	
Other							528,842		
Investment Income							2,577		
Less: Allocated to Revenue	2,410,619	25,000	-	208,468	1,048,332	1,518,959	531,419	1,436,172	39,097
Recovered	1,984,793	6,184	-	-	941,009	1,128,940	457,273	1,475,836	39,097
Deferred Revenue, end of year	924,939	41,705	-	208,468	107,323	390,019	430,732	40,783	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,984,793	6,184			941,009	1,128,940		1,475,836	39,097
Federal Grants							454,696		
Other Revenue							2,577		
Investment Income									
Expenses									
Salaries	1,984,793	6,184	-	-	941,009	1,128,940	457,273	1,475,836	39,097
Teachers									
Principals and Vice Principals					566,860	380,940		170,955	
Educational Assistants									
Support Staff					24,568	64,982		709,588	
Other Professionals	92,866							150,915	
Substitutes									
Employee Benefits	92,866	-	-	-	591,428	445,922	-	1,031,458	-
Services and Supplies	22,289				161,500	113,524		287,780	
	1,869,638	6,184			186,210	569,494	457,273	141,738	39,097
	1,984,793	6,184	-	-	939,138	1,128,940	457,273	1,460,976	39,097
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	1,871	-	-	14,860	-
Interfund Transfers									
Tangible Capital Assets Purchased					(1,871)			(14,860)	
	-	-	-	-	(1,871)	-	-	(14,860)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 38 (Richmond)
 Changes in Special Purpose Funds and Expense by Object
 Year Ended June 30, 2025

	<u>TOTAL</u>
	<u>\$</u>
Deferred Revenue, beginning of year	9,552,242
Add: Restricted Grants	
Provincial Grants - Ministry of Education and Child Care	59,493,982
Federal Grants	1,436,172
Other	8,553,412
Investment Income	43,312
	<u>69,526,878</u>
Less: Allocated to Revenue Recovered	69,027,460
	<u>243,330</u>
Deferred Revenue, end of year	<u><u>9,608,330</u></u>
Revenues	
Provincial Grants - Ministry of Education and Child Care	58,811,997
Federal Grants	1,475,836
Other Revenue	8,731,100
Investment Income	8,527
	<u>69,027,460</u>
Expenses	
Salaries	
Teachers	36,061,340
Principals and Vice Principals	373,994
Educational Assistants	3,944,548
Support Staff	1,330,386
Other Professionals	487,307
Substitutes	1,240,646
	<u>43,438,221</u>
Employee Benefits	11,958,471
Services and Supplies	12,684,772
	<u>68,081,464</u>
Net Revenue (Expense) before Interfund Transfers	<u>945,996</u>
Interfund Transfers	
Tangible Capital Assets Purchased	(945,996)
	<u>(945,996)</u>
Net Revenue (Expense)	<u><u>-</u></u>

School District No. 38 (Richmond)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2025

	2025 Budget (Note 16)	2025 Actual		2024 Actual
		Invested in Tangible Capital Assets	Local Capital	Fund Balance
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care		3,542,107		3,542,107
Municipal Grants Spent on Sites		18,487,169		18,487,169
Other Revenue			6,600	6,600
Investment Income	1,347,096		1,622,517	1,622,517
Amortization of Deferred Capital Revenue	12,189,174	12,320,825		12,320,825
Total Revenue	13,536,270	34,350,101	1,629,117	35,979,218
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	19,360,975	19,188,100		19,188,100
Transportation and Housing	436,401	436,480		436,480
Debt Services				
Capital Lease Interest	258,413		232,642	232,642
Total Expense	20,055,789	19,624,580	232,642	19,857,222
Capital Surplus (Deficit) for the year	(6,519,519)	14,725,521	1,396,475	16,121,996
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	903,791	1,725,122		1,725,122
Local Capital	3,000,000		11,754,262	11,754,262
Settlement of Asset Retirement Obligation		9,413		9,413
Total Net Transfers	3,903,791	1,734,535	11,754,262	13,488,797
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital		42,761,370	(42,761,370)	-
Principal Payment				
Capital Lease		1,758,949	(1,758,949)	-
Total Other Adjustments to Fund Balances		44,520,319	(44,520,319)	-
Total Capital Surplus (Deficit) for the year	(2,615,728)	60,980,375	(31,369,582)	29,610,793
Capital Surplus (Deficit), beginning of year		104,118,793	54,414,284	158,533,077
Capital Surplus (Deficit), end of year		165,099,168	23,044,702	188,143,870

School District No. 38 (Richmond)

Tangible Capital Assets
Year Ended June 30, 2025

Schedule 4A (Unaudited)

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	55,169,613	631,251,826	12,199,799	4,055,916	440,748	17,536,064	720,653,966
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw	3,542,107	9,926,676	315,965	894,391			14,679,139
Deferred Capital Revenue - Other	18,487,169	4,368,311					22,855,480
Operating Fund		313,098	393,741			72,287	779,126
Special Purpose Funds		758,711	25,472			161,813	945,996
Local Capital	37,260,147	931,631	1,299,425	428,040	88,607	2,753,520	42,761,370
District Entered		9,702,044				1,006,544	1,006,544
Transferred from Work in Progress	59,289,423	26,000,471	2,034,603	1,322,431	88,607	3,994,164	92,729,699
Decrease:							
Deemed Disposals			1,283,680	858,049	97,580	4,972,204	7,211,513
	-	-	1,283,680	858,049	97,580	4,972,204	7,211,513
Cost, end of year	114,459,036	657,252,297	12,950,722	4,520,298	431,775	16,558,024	806,172,152
Work in Progress, end of year		29,528,863					29,528,863
Cost and Work in Progress, end of year	114,459,036	686,781,160	12,950,722	4,520,298	431,775	16,558,024	835,701,015
Accumulated Amortization, beginning of year							
Changes for the Year							
Increase: Amortization for the Year		301,992,083	5,661,636	1,951,459	247,679	8,882,815	318,735,672
Decrease:							
Deemed Disposals		14,366,344	1,257,526	436,480	87,253	3,476,977	19,624,580
			1,283,680	858,049	97,580	4,972,204	7,211,513
		-	1,283,680	858,049	97,580	4,972,204	7,211,513
Accumulated Amortization, end of year		316,358,427	5,635,482	1,529,890	237,352	7,387,588	331,148,739
Tangible Capital Assets - Net	114,459,036	370,422,733	7,315,240	2,990,408	194,423	9,170,436	504,552,276

School District No. 38 (Richmond)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2025

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	11,261,212				11,261,212
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	27,969,695				27,969,695
	27,969,695	-	-	-	27,969,695
Decrease:					
Transferred to Tangible Capital Assets	9,702,044				9,702,044
	9,702,044	-	-	-	9,702,044
Net Changes for the Year	18,267,651	-	-	-	18,267,651
Work in Progress, end of year	29,528,863	-	-	-	29,528,863

School District No. 38 (Richmond)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2025

	Bylaw Capital \$	Other Provincial \$	Other Capital \$	Total Capital \$
Deferred Capital Revenue, beginning of year	256,519,034	12,707,110	279,287	269,505,431
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	11,137,032	4,368,311		15,505,343
Transferred from Work in Progress	9,702,044			9,702,044
ARO Settlement	46,642			46,642
	20,885,718	4,368,311	-	25,254,029
Decrease:				
Amortization of Deferred Capital Revenue	11,885,812	421,860	13,153	12,320,825
	11,885,812	421,860	13,153	12,320,825
Net Changes for the Year	8,999,906	3,946,451	(13,153)	12,933,204
Deferred Capital Revenue, end of year	265,518,940	16,653,561	266,134	282,438,635
Work in Progress, beginning of year	11,261,211			11,261,211
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	27,969,695			27,969,695
	27,969,695	-	-	27,969,695
Decrease				
Transferred to Deferred Capital Revenue	9,702,044			9,702,044
	9,702,044	-	-	9,702,044
Net Changes for the Year	18,267,651	-	-	18,267,651
Work in Progress, end of year	29,528,862	-	-	29,528,862
Total Deferred Capital Revenue, end of year	295,047,802	16,653,561	266,134	311,967,497

School District No. 38 (Richmond)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2025

Schedule 4D (Unaudited)

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	4,684,933	118,682	2,314,768	15,939,255	-	23,057,638
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	41,003,992		2,400,882			43,404,874
Other				1,946,635		1,946,635
Investment Income	(63,576)	4,474		601,279		605,753
Transfer project surplus to MECC Restricted (from) Bylaw	40,940,416	63,576				-
		68,050	2,400,882	2,547,914	-	45,957,262
Decrease:						
Transferred to DCR - Capital Additions	11,137,032					11,137,032
Transferred to DCR - Work in Progress	27,969,695		4,368,311			32,338,006
Transferred to Revenue - Site Purchases	3,542,107			18,487,169		22,029,276
Transferred to Revenue - Settlement of Asset Retirement Obligation	46,642					46,642
	42,695,476	-	4,368,311	18,487,169	-	65,550,956
Net Changes for the Year	(1,755,060)	68,050	(1,967,429)	(15,939,255)	-	(19,593,694)
Balance, end of year	<u>2,929,873</u>	<u>186,732</u>	<u>347,339</u>	<u>-</u>	<u>-</u>	<u>3,463,944</u>

School District #38 (Richmond)
Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2025

SCHEDULE OF DEBT

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

School District #38 (Richmond)
Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2025

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No.38 (Richmond) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2025

SCHEDULE OF ELECTED OFFICIALS' REMUNERATION AND EXPENSES

NAME	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES	PERIOD COVERED
HAMAGUCHI, K	TRUSTEE VICE CHAIRPERSON	12,754	315	July 1, 2024- November 20, 2024
HAMAGUCHI, K	TRUSTEE CHAIRPERSON	21,839	2,952	November 21, 2024 - June 30, 2025
LARSON, H	TRUSTEE CHAIRPERSON	13,414	315	July 1, 2024- November 20, 2024
LARSON, H	TRUSTEE	19,914	3,946	November 21, 2024 - June 30, 2025
SARGENT, D	TRUSTEE	31,951	2,808	July 1, 2024- June 30, 2025
TABLOTNEY, D	TRUSTEE	31,951	4,546	July 1, 2024- June 30, 2025
VASQUEZ BELLEZA, R	TRUSTEE	31,951	3,209	July 1, 2024- June 30, 2025
WONG, A	TRUSTEE	31,951	3,418	July 1, 2024- June 30, 2025
YANG, Z	TRUSTEE	12,140	338	July 1, 2024- November 20, 2024
YANG, Z	TRUSTEE VICE CHAIRPERSON	20,764	2,110	November 21, 2024 - June 30, 2025
TOTAL ELECTED OFFICIALS		\$ 228,630	\$ 23,957	

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2025

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
ABRAMS, C	TEACHER	82,590	269
ACHOUR, D	TEACHER	91,465	629
ACOB, J	TEACHER	111,971	-
ACOSTA, L	TEACHER	111,175	150
ADAMS, D	TEACHER	84,854	600
ADJEI-ACHAMPONG, E	PRINCIPAL	175,154	4
ADJEI-ACHAMPONG, G	TEACHER	106,638	100
ADVANI, V	TEACHER	108,808	35
AGNEW, D	TEACHER	109,800	100
AGUILAR, A	TEACHER	86,621	50
AHLUWALIA, S	DIRECTOR - RICHMOND PROJECT TEAM	87,523	2,017
AIREY, R	TEACHER	121,462	-
AKIWENZIE, M	COUNSELLOR	119,745	345
AKUNE, D	TEACHER	76,973	-
ALBANESE, T	TEACHER	84,927	-
ALBLAS, M	TEACHER	110,530	-
ALDABA, J	TEACHER	93,501	-
ALDRICH, B	TEACHER	80,585	140
ALISON, P	TEACHER	114,530	-
ALLAN, J	TEACHER	112,926	-
ALLESIA, J	TEACHER	109,776	100
AMEGA, K	TEACHER	88,261	35
AN, I	TEACHER	103,479	-
ANCO ASCARZA, E	TEACHER	87,429	318
ANDERSEN, P	TEACHER	86,766	163
ANDERSON, B	TEACHER	81,445	-
ANDERSON, C	VICE PRINCIPAL	142,656	7,479
ANDERSON, P	TEACHER	111,971	499
ANDERSON, S	TEACHER	110,348	280
ANDREZ, I	TEACHER	111,971	-
ANG, M	MANAGER - FACILITIES ADMINISTRATION	94,130	1,171
ANGMAN, G	TEACHER	102,209	95
AO, A	TEACHER	128,374	75
AQUINO, P	TEACHER	77,395	394
ARDAT, S	TEACHER	112,329	-
ARENA, C	TEACHER	87,472	-
ARNOLD, A	TEACHER	102,209	-
ARVANITIS, F	TEACHER	111,971	731
ATALLAH, F	TEACHER	89,962	50
ATKINS, S	TEACHER	102,209	71
ATKINSON, M	TEACHER	75,428	-
AU, L	TEACHER	99,966	-
AUN, D	TEACHER	113,346	1,344
AURA, B	TEACHER	114,185	27
AUSTIN, S	COUNSELLOR	119,748	1,309
AUTIO, J	TEACHER	111,971	-
AU-YEUNG, B	TEACHER	88,428	140
AWADALLA, K	TEACHER	130,829	404

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SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
AYRE, L	HVAC TECHNICIAN	95,815	-
BABECOFF-KIMHI, T	TEACHER	109,454	415
BACHMANN, J	TEACHER	112,042	95
BADYAL, N	TEACHER	102,369	-
BAGNALL, C	TEACHER	126,644	430
BAHD, BA	TEACHER	90,874	65
BAHD, BE	PRINCIPAL	162,583	23
BAILEY, J	TEACHER	102,187	-
BAINES, S	TEACHER	109,776	125
BAINS, A	TEACHER	85,611	116
BAINS, B	TEACHER	109,776	-
BAINS, S	TEACHER	90,162	210
BAJGORIC, A	TEACHER	123,168	75
BAJRAMOVIC, E	TEACHER	102,187	75
BAKER, D	TEACHER	82,567	2,277
BAKER, J	PAINTER	97,796	-
BALDERSTON, J	ASSISTANT MANAGER - PLANNING	107,402	3,395
BALDREY, S	TEACHER	109,799	116
BANKS, C	TEACHER	115,242	28
BANSAL, H	TEACHER	109,800	85
BANTA, L	VICE PRINCIPAL	152,475	7,625
BARENSCOTT, B	TEACHER	126,950	-
BARKER, C	TEACHER	109,776	100
BARRINGTON-FOOTE, L	TEACHER	117,365	111
BATEMAN, C	TEACHER	111,971	-
BATH, H	TEACHER	116,899	50
BAUTISTA, J	TEACHER	75,944	-
BAVERSTOCK, E	TEACHER	133,183	139 (6)
BAWA, M	TEACHER	112,126	147
BAYLEN, N	COMPUTER SYSTEMS TECHNOLOGIST	75,600	-
BAYROSS, M	TEACHER	102,187	85
BEAIRSTO, S	TEACHER	112,265	-
BEAVIS, L	TRADES FOREPERSON	98,895	771
BECK, A	TEACHER	76,606	21
BECKER, J	TEACHER	100,076	-
BELLEAU, C	TEACHER	103,123	61
BELLEFEUILLE, S	TEACHER	84,660	140
BELONIO, J	TEACHER	103,308	-
BENEDET, C	TEACHER	102,210	231
BENJAMIN, A	TEACHER	128,374	-
BERDA, V	TEACHER	94,100	-
BERESFORD, M	TEACHER	112,358	-
BERKO-GABAY, R	TEACHER	117,692	-
BERMAN, J	TEACHER	80,081	389
BERRY, C	TEACHER	78,670	220
BEVAN, W	TEACHER	104,609	695
BEZO, J	TEACHER	111,456	-
BILLINGER, C	TEACHER	111,971	100

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
BILN, H	TEACHER	103,070	50
BIRARDA, L	TEACHER	103,082	-
BIRCH, S	TEACHER	111,609	22
BJELDE, S	TEACHER	76,987	65
BLACK, M	TEACHER	102,209	190
BLACK, W	TEACHER	101,228	-
BLACKMORE, S	TEACHER	96,981	1,571
BLAIR, J	PRINCIPAL	171,278	486
BLAIR, N	TEACHER	89,559	-
BLOMQUIST, S	TEACHER	109,800	50
BLUMEL, T	TEACHER	109,313	140
BOETTCHE, N	TEACHER	111,971	113
BOGGARAM, R	TEACHER	108,819	-
BOHONOS, A	TEACHER	107,723	-
BOILY, M	TEACHER	85,846	116
BOLIVAR, C	CARPENTER	85,572	-
BOLJUNCIC, S	TEACHER	79,921	64 (6)
BONE, S	TEACHER	111,946	135
BONIFACIO, A	TEACHER	109,800	-
BONISTEEL, E	TEACHER	89,648	35
BORDEN, S	TEACHER	83,127	35
BORRUT, N	TEACHER	102,209	50
BORTHWICK, H	COORDINATOR - CURRICULUM	123,597	3,931
BORTHWICK, K	TEACHER	111,971	150
BOSMA, C	TEACHER	89,047	-
BOTH, P	TEACHER	96,107	100
BOURNE, C	TEACHER	110,698	270
BOUTIN, M	TEACHER	109,309	85
BRACKMAN, I	TEACHER	80,458	150
BRADLEY, J	TEACHER	94,704	-
BRATKOWSKI, K	FOOD SERVICES	84,592	-
BRAUTIGAM, C	ASSISTANT SUPERINTENDENT	267,604	9,252
BRENNAN, W	TEACHER	80,216	100
BRESSER, M	TEACHER	87,923	12,201 (3)
BRITTAIN, A	TEACHER	108,376	100
BROCKINGTON, C	TEACHER	84,772	-
BRODSKY, J	TEACHER	76,970	150
BROMILOW, S	TEACHER	75,040	21
BROW, E	TEACHER	82,963	50
BROWN, AN	CARPENTER	99,735	35
BROWN, AR	TEACHER	77,898	112
BROWN, C	TEACHER	93,154	169
BROWN, D	MACHINE OPERATOR	75,993	20
BROWN, L	TEACHER	101,553	7,850
BROWN, M	TEACHER	107,163	140
BRULHART, K	TEACHER	92,445	140
BRUSCHETTA, E	TEACHER	80,635	100
BUGDEN, A	TEACHER	111,308	115

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
BUHR, G	TEACHER	112,517	184
BURGHALL, A	TEACHER	76,972	-
BURKE, C	CARPENTER	85,317	-
BURNS, M	TEACHER	91,616	65
BURROUGHS CHAN, K	VICE PRINCIPAL	142,656	177
BURROWS, L	TEACHER	75,578	272
BUSTIN, M	TEACHER	109,800	-
BUTLER, R	TEACHER	111,971	149
BUTTNER, A	TEACHER	109,800	160
BYRES, A	VICE PRINCIPAL	150,283	70
CAMERON, B	PRINCIPAL	162,583	182
CAMPBELL, J	TEACHER	111,971	1,093
CAMPBELL, K	TEACHER	126,073	1,039
CAMPBELL, N	PRINCIPAL	162,583	-
CAMPOS, S	BUSINESS ASSISTANT	81,313	473
CANAS, K	TEACHER	93,579	2,832
CANLAS, J	MANAGER - MAINTENANCE	129,183	4,601
CANTWELL, K	TEACHER	79,420	159
CANTWELL, M	TEACHER	92,348	440
CAPALAD, B	TEACHER	90,551	170
CARRIERE, V	PRINCIPAL	158,239	15
CARRIGAN, J	TEACHER	111,600	-
CARRIGAN, R	TEACHER	114,581	-
CARRUSCA, S	TEACHER	101,696	65
CARSWELL, P	TEACHER	102,187	-
CARTER, D	MECHANIC	85,881	-
CARVALHEIRO-NUNES, C	TEACHER	111,970	74
CASADO WHITTAKER, C	TEACHER	108,794	-
CHA, S	TEACHER	85,701	-
CHAN, A	PRINCIPAL	162,583	-
CHAN, CH	TEACHER	89,378	100
CHAN, CO	VICE PRINCIPAL	142,656	-
CHAN, E	TEACHER	109,379	-
CHAN, G	COORDINATOR - CURRICULUM	130,031	2,723
CHAN, GK	TEACHER	106,914	-
CHAN, GR	TEACHER	102,513	75
CHAN, IR	TEACHER	114,679	459
CHAN, IS	TEACHER	103,262	125
CHAN, JA	TEACHER	109,800	-
CHAN, JE	TEACHER	104,026	341
CHAN, K	TEACHER	122,683	150
CHAN, LA	TEACHER	107,150	172
CHAN, LI	TEACHER	102,174	-
CHAN, M	PSYCHOLOGIST	119,718	3,810
CHAN, O	TEACHER	86,434	75
CHAN, P	TEACHER	104,688	-
CHAN, SA	TEACHER	124,181	30
CHAN, SE	TEACHER	77,768	139

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
CHAN, SU	TEACHER	85,900	575
CHAN, Z	TEACHER	76,882	-
CHANG DAR WOON, L	TEACHER	113,649	35
CHANG, A	TEACHER	101,882	81
CHANG, D	TEACHER	91,666	110
CHANG, I	TEACHER	118,288	40
CHATHA, B	TEACHER	109,800	1,194
CHAU, L	DISTRICT ADMINISTRATOR	175,569	2,155
CHAUHAN, P	MANAGER - FINANCIAL SERVICES	132,284	4,138
CHEE, D	TEACHER	108,790	100
CHEEMA, B	TEACHER	113,371	150
CHEN, AL	TEACHER	109,124	169
CHEN, AN	TEACHER	93,556	15
CHEN, C	TEACHER	109,780	210
CHEN, J	TEACHER	95,578	97
CHEN, Q	TEACHER	92,025	88
CHEN, S	TEACHER	102,186	178
CHEN, V	TEACHER	97,365	184
CHEN, YI	TEACHER	83,497	100
CHEN, YU	TEACHER	84,949	-
CHEN, Z	PEST CONTROL TECHNICIAN	79,854	16
CHENG, A	TEACHER	102,513	170
CHENG, L	TEACHER	102,209	74
CHENG, SO	TEACHER	100,922	-
CHENG, SZ	TEACHER	104,756	31
CHENG, T	TEACHER	81,089	85
CHENG, W	TEACHER	91,982	-
CHERRY, D	PRINCIPAL	162,583	7
CHEUNG, A	TEACHER	77,159	175
CHEUNG, J	TEACHER	102,206	50
CHEUNG, K	TEACHER	82,981	100
CHEUNG, W	TEACHER	115,325	-
CHIANG THAM, N	TEACHER	96,398	-
CHIANG, B	TEACHER	113,371	72
CHIANG, F	TEACHER	114,771	30
CHIEN, W	TEACHER	81,492	163
CHIES, G	TEACHER	89,982	50
CHIEU, D	TEACHER	82,981	85
CHIU, J	TEACHER	92,977	-
CHIU, K	TEACHER	76,973	155
CHO, I	TEACHER	111,971	864
CHO, J	TEACHER	102,209	7
CHOLEVAS, N	TEACHER	100,679	66
CHOO HALTON, K	TEACHER	111,971	100
CHOW, J	TEACHER	113,238	-
CHOW, M	COMPUTER SYSTEMS TECHNOLOGIST	82,118	-
CHOY, P	TEACHER	76,942	50
CHU, C	TEACHER	84,262	100

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
CHU, J	TEACHER	80,459	-
CHU, M	TEACHER	85,558	50
CHUM, L	TEACHER	105,660	100
CHUNG, B	TEACHER	108,794	-
CHUNG, T	TEACHER	90,531	50
CIA, C	TEACHER	81,841	382
CILLO, D	PAINTER	96,355	-
CLARK, L	TEACHER	81,174	100
CLARK, T	TEACHER	110,990	-
CLEMENTE, G	TEACHER	101,228	-
CLEMENTS, S	TEACHER	111,946	-
CLENACHAN JOHNSON, R	TEACHER	102,209	65
CLIFFORD, T	TEACHER	101,228	-
COBLIN, E	TEACHER	90,974	3,362
COLLINS, J	TEACHER	128,374	85
COLLINS, L	VICE PRINCIPAL	165,015	38
COLLINS, M	TEACHER	85,151	125
COLLINS, Z	TEACHER	79,082	-
CON, R	TEACHER	111,971	140
CON, V	TEACHER	93,815	16
CONWAY, E	TEACHER	79,036	-
COOK, S	VICE PRINCIPAL	150,283	121
CORBIN, R	MANAGER - TECHNOLOGY & INFORMATION SYSTEM	125,934	601
COREA, S	TEACHER	81,828	40
CORNEIL, R	PRINCIPAL	162,583	200
CORONEL, J	MANAGER - SPECIAL PROJECTS/EXECUTIVE ASSISTANT TO SEC. TREASURER	110,843	1,172
COWIN, A	TEACHER	114,555	-
COX, G	TEACHER	88,700	-
CRADDOCK, T	TEACHER	76,973	19
CROWE, C	TEACHER	76,574	-
CROWE, M	TEACHER	111,937	-
CROZIER, J	TEACHER	110,897	100
CUBBON, M	TEACHER	85,707	449
CUNNINGHAM, E	MANAGER - COMMUNICATION AND MARKETING	112,950	716
CUPIC, N	TEACHER	138,663	278
CUPIOL, A	TEACHER	82,135	110
CVJETAN, S	TEACHER	79,653	248
DA COSTA, S	TEACHER	94,385	-
DAITZ, L	TEACHER	111,480	3,675
DALEY, J	TEACHER	125,885	23
DALY, S	TEACHER	112,865	731
DAREDIA, F	TEACHER	109,800	100
DATOO, M	TEACHER	115,490	1,822
DAUM, C	PRINCIPAL	162,583	-
DAVID HAREL, L	TEACHER	111,166	199
DAVID, M	PRINCIPAL	162,583	-
DAVID, S	TEACHER	101,228	177
D'AVIGNON, M	TEACHER	76,606	140

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
DAVIS, E	TEACHER	102,208	-
DAVIS, J	TEACHER	94,315	-
DAWSON, H	TEACHER	102,457	35
DAYAN, M	TEACHER	100,717	50
DEACON, S	TEACHER	110,118	215
DEBOU, M	TEACHER	111,946	-
DEBOU, T	TEACHER	94,104	175
DEHNEL, J	TEACHER	102,187	100
DEJANOV, J	TEACHER	106,510	-
DEMPSEY, C	TEACHER	111,945	100
DENGLER, E	TEACHER	82,221	33
DENNILL, J	TEACHER	102,209	71
DENNIS, T	TEACHER	85,301	-
DEO, A	LANDSCAPE HORTICULTURIST	92,736	219
DER, K	TEACHER	79,064	-
DER, R	TEACHER	108,196	140
DESCARY, L	TEACHER	109,285	-
DEVITT, L	HELP DESK ANALYST	106,339	420
DEWJI, S	TEACHER	109,872	-
DHALIWAL, A	TEACHER	112,424	-
DHALIWAL, J	ELECTRICIAN	89,289	1,863
DHALIWAL, S	TEACHER	113,624	100
DHANO, H	VICE PRINCIPAL	150,283	-
DHARI, J	TEACHER	108,364	221
DHARI, S	TEACHER	109,776	50
DI NOTA, Q	TEACHER	97,256	176
DIGGENS, J	TEACHER	113,263	210
DIMMICK, K	TEACHER	108,818	230
DINEEN, S	TEACHER	111,947	21
DINH, T	TEACHER	98,628	50
DODDS, J	TEACHER	101,719	44
DOLL, J	TEACHER	111,972	50
DOMAI, R	TEACHER	77,386	2,375
DOMINGUEZ, P	PSYCHOLOGIST	84,183	3,620
DONG, J	TEACHER	81,721	50
DOSEN-ARGAO, A	TEACHER	102,687	-
DOUGLAS, B	DIRECTOR OF INSTRUCTION - LEARNING SERVICES	177,731	3,918 (4)
DOYLE, D	TEACHER	124,181	-
DRISCOLL, B	TEACHER	109,811	72
DRISCOLL, K	CARPENTER	85,460	-
DUEÑAS, J	TEACHER	91,027	140
DUPLESSIE, R	TEACHER	111,946	1,989
DUR, J	TEACHER	91,644	743
D'URSO, V	TEACHER	86,766	67
EASTON, C	COORDINATOR - CURRICULUM	124,196	3,886
EASTWOOD, L	TEACHER	99,246	100
EASTWOOD, M	TEACHER	89,187	-
EDGE, J	TEACHER	114,346	1,115

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
EGUIA, J	TEACHER	92,844	- (8)
EKLUND, D	TEACHER	104,586	-
ELLIOTT, L	TEACHER	110,409	664
ELLIOTT, M	TEACHER	86,517	16
EPP, S	TEACHER	114,932	155
ERFAN, A	TEACHER	90,317	651
ESAU, M	TEACHER	95,201	400
ESPINOZA, V	TEACHER	112,449	-
EWART, G	TEACHER	112,120	402
FABULA, J	TEACHER	85,134	-
FACKLER, B	VICE PRINCIPAL	150,283	8,706
FAHRNI, L	TEACHER	93,008	115
FALLAH, M	TEACHER	79,179	-
FARIDKOT, G	HELP DESK ANALYST	75,858	591
FARRUGIA, D	TEACHER	113,103	139
FARYON, G	TEACHER	96,227	175
FEDORUK, K	TEACHER	109,800	210
FEE, R	TEACHER	102,209	220
FELGAR, I	VICE PRINCIPAL	150,283	126
FENG, J	TEACHER	84,040	550
FENG, K	TEACHER	94,335	100
FENN, A	TEACHER	113,422	210
FENSOM, N	TEACHER	97,335	825
FERGUSON, A	PRINCIPAL	162,583	15
FERGUSON, M	TEACHER	105,614	-
FERNANDEZ, A	TEACHER	80,774	-
FERNANDEZ, R	TEACHER	111,028	105
FERNANDEZ, R	TEACHER	102,187	-
FERREIRA, E	TEACHER	110,268	115
FIELD, J	TEACHER	82,473	621
FITT, G	DISTRCT ADMINISTRATOR	175,569	50
FITZPATRICK, S	TEACHER	111,480	16
FLAMANK, T	ELECTRICIAN	85,462	1,258
FLORES, M	COUNSELLOR	100,850	473
FOISY, A	TEACHER	109,228	-
FONG, J	COUNSELLOR	85,940	556
FONG, JU	TEACHER	87,820	-
FONG, K	TEACHER	110,977	-
FONG, Y	MANAGER - PAYROLL AND BENEFITS	129,600	1,970
FORREST, A	TEACHER	102,944	17
FORREST, L	TEACHER	95,153	193
FOSTER, T	TEACHER	104,094	-
FOTHERINGHAM, F	TEACHER	109,872	-
FRANK, L	TEACHER	106,455	100
FRASER, S	TEACHER	112,663	23
FREBERG, K	TEACHER	111,986	18
FRECHETTE, M	TEACHER	109,775	36
FREDRICKSON, H	PSYCHOLOGIST	96,015	2,190

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
FRETZ, M	TEACHER	111,067	177
FRIER, S	TEACHER	112,384	491
FRIESEN, G	TRADES FOREPERSON	97,895	-
FROH, K	TEACHER	81,265	-
FU, M	ASSISTANT SECRETARY-TREASURER	187,439	3,815
FUCHS, D	TEACHER	102,209	-
FUJITA, R	TEACHER	94,192	-
FUKAZAWA, B	TEACHER	109,800	22
FUNG, D	TEACHER	90,217	112
FUNSTON, L	TEACHER	99,796	85
FURUGORI, D	TEACHER	102,187	-
GAGNON, M	PLUMBER	88,859	-
GAIA-MARETTA, S	TEACHER	94,714	-
GALAN, M	TEACHER	112,652	261
GALLANT, K	TEACHER	101,007	50
GAMBLE, K	TEACHER	102,287	610
GAMLIEL-KOMAR, S	TEACHER	86,603	253
GARNER, J	TEACHER	94,402	125
GASMI, A	TEACHER	107,431	235
GASOI, S	TEACHER	110,295	1,064
GATTOZ, L	COMPUTER SYSTEMS TECHNOLOGIST	83,724	3,671
GAVSIE, O	TEACHER	96,734	184
GEARY, J	TEACHER	92,897	19
GENGE, A	TEACHER	90,552	140
GEORGE, A	TEACHER	96,899	68
GERENCSEK, C	TEACHER	109,800	350
GHAUG, H	PRINCIPAL	171,278	184
GHINI, C	TEACHER	109,800	3,821
GHUMAN, S	TEACHER	117,117	194
GIBB, B	TEACHER	114,500	1,084
GIBSON, K	MANAGER - TECHNOLOGY & INFORMATION SYSTEM	130,841	877
GIESBRECHT, D	TEACHER	128,052	-
GIESBRECHT, K	TEACHER	85,233	600
GILCHRIST, W	MANAGER - INFORMATION SERVICES	131,622	1,060
GILL, I	TEACHER	87,902	-
GILL, J	TEACHER	77,098	35
GILL, K	TEACHER	113,238	75
GILL, R	TEACHER	117,136	186
GILLESPIE, S	TEACHER	82,981	116
GINGRICH, R	TEACHER	82,963	65
GIRARD, J	TEACHER	93,726	95
GIULIANI, M	TEACHER	111,971	-
GLANZMANN, S	COORDINATOR - HUMAN RESOURCES	86,553	3,164
GLINIAS, P	TEACHER	101,292	200
GLOVER, S	TEACHER	102,186	108
GOFISKY, M	TEACHER	102,187	-
GOLD, S	TEACHER	107,335	154
GOLDGEWICHT NISSYN, J	TEACHER	80,497	135

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
GOMES, M	TEACHER	109,799	727
GOMEZ, A	TEACHER	92,696	75
GONCALVES, J	TEACHER	86,035	23
GOODMAN, V	TEACHER	76,049	7,641
GORDON, C	ELECTRICIAN	89,558	652
GORDON, M	TEACHER	75,742	-
GOTCH, K	TEACHER	110,990	200
GOULAS, A	VICE PRINCIPAL	150,283	1,271
GOUNDOUVAS, A	TEACHER	111,946	100
GRAF VON BASSEWITZ, E	COMPUTER SYSTEMS TECHNOLOGIST	90,437	81
GRAMM, M	TEACHER	123,199	30
GREAVES, K	TEACHER	113,953	100
GREIG, K	VICE PRINCIPAL	129,259	6,292
GRENZBERG, A	COUNSELLOR	111,970	302
GRESKO, B	TEACHER	102,187	178
GREWAL, H	COORDINATOR - PAYROLL	78,256	580
GREWAL, R	TEACHER	111,946	50
GRIFFING, D	TEACHER	110,407	909
GRISDALE, B	TEACHER	109,800	100
GROBMAN, E	TEACHER	111,014	253
GROMOV, R	TEACHER	88,980	50
GRONDIN, J	TEACHER	82,918	86
GROUMOUTIS, E	TEACHER	114,555	-
GUIMOND, A	TEACHER	77,865	-
GUSTAFSON, T	TEACHER	97,516	-
GUSTAVSON, P	TEACHER	78,177	-
HAAVE, S	TEACHER	99,939	-
HAFAEEZ, A	TEACHER	102,210	100
HAGARTY, N	VICE PRINCIPAL	146,470	80
HAIGH, G	TEACHER	84,225	-
HALL, K	TEACHER	111,971	50
HAMADE, D	CARPENTER	86,251	-
HAMADO, F	TEACHER	83,632	140
HAMILTON COOK, R	SENIOR MANAGER - INTERNATIONAL EDUCATION	150,615	74,988 (1)
HAMILTON, C	TEACHER	108,271	-
HAMM, A	TEACHER	110,148	-
HAMM, N	TEACHER	100,771	-
HANSEN, M	TEACHER	89,983	50
HAROWITZ, J	TEACHER	93,175	20
HARRINGTON, S	TEACHER	109,800	65
HARRINGTON, SE	DISTRICT ADMINISTRATOR - HUMAN RESOURCES	173,401	1,505
HARRIS, B	TEACHER	102,187	100
HARRISON, E	TEACHER	111,701	277
HARRISON, R	TEACHER	109,932	289
HARTLEY, J	TEACHER	101,527	-
HARTMANN, K	TEACHER	109,800	179
HARVEY, C	TEACHER	109,776	104
HARVEY-WONG, M	TEACHER	81,768	-

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SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
HASS, R	TEACHER	82,193	378
HAU, O	TEACHER	84,440	190
HAWKE, D	TEACHER	111,971	140
HAYES-BROWN, E	DIRECTOR OF INSTRUCTION - LEARNING SERVICES	148,157	8,187 (4)
HAYLETT, S	COUNSELLOR	119,718	657
HAYRE, S	TEACHER	133,403	50
HAZON, N	PRINCIPAL	162,583	1,088
HEBRON, R	TEACHER	111,971	100
HEGGIE, R	CARPENTER	86,235	854
HELLER, L	TEACHER	75,596	-
HENDERS, K	TEACHER	109,799	24
HENDERSON, E	TEACHER	112,583	1,821
HENRICKSON, M	TEACHER	83,374	171
HEWAMUDALIGE, N	TEACHER	111,946	1,738
HIGGINS, A	TEACHER	89,421	671
HIGO, J	DISTRICT ADMINISTRATOR	182,325	907
HIKIDA, M	TEACHER	120,255	161
HIKIDA, R	TEACHER	120,255	161
HILL, M	TEACHER	109,800	-
HILLE, R	ELECTRICIAN	84,955	622
HINKS, K	TEACHER	109,627	-
HIRAYAMA, J	TEACHER	80,477	100
HISLOP, B	TEACHER	109,416	2,313
HIXT, K	TEACHER	109,800	-
HO, C	TEACHER	111,092	1,411
HO, E	TEACHER	114,146	140
HO, H	TEACHER	111,971	35
HO, J	DIRECTOR - RICHMOND PROJECT TEAM	149,522	4,147
HOBBS, A	TEACHER	78,793	140
HOCKING, W	TEACHER	113,624	115
HOCKLEY, B	TEACHER	122,710	457
HODDER, E	TEACHER	83,964	110
HOFFINGER, S	PRINCIPAL	162,583	6
HOLDEN, J	TEACHER	103,558	394
HOLMAN, M	TEACHER	76,973	140
HOM, L	TEACHER	111,971	210
HONG, JA	TEACHER	86,690	-
HONG, JI	TEACHER	76,815	140
HONG, K	TEACHER	79,197	100
HONG, Y	TEACHER	88,428	50
HORNOFLUK, C	TEACHER	109,776	-
HOUSE, S	TEACHER	112,590	-
HOWELLS, M	TEACHER	92,402	140
HOWLETT, K	TEACHER	114,792	22
HSU, E	TEACHER	110,431	6,194
HSU, T	TEACHER	92,801	-
HSUEH, J	TEACHER	128,290	-
HTAN, L	TEACHER	109,309	426

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
HU, G	TEACHER	79,210	100
HUANG, A	COORDINATOR - INTERNATIONAL EDUCATION	105,459	4,582
HUANG, F	TEACHER	75,009	-
HUANG, J	TEACHER	108,132	-
HUDSON, JA	TEACHER	84,370	189
HUDSON, JO	TEACHER	83,978	-
HUDSON, S	TEACHER	109,249	116
HUE, C	TEACHER	81,834	16
HUI, S	VICE PRINCIPAL	150,283	38
HULYK, M	TEACHER	86,403	-
HUNDAL, G	TEACHER	81,975	88
HUNG, A	TEACHER	109,776	-
HUNG, B	TEACHER	79,168	125
HUNTER MOGG, A	TEACHER	109,800	-
HUNTER, A	TEACHER	102,187	140
HUNTER, K	COUNSELLOR	119,120	132
HUNTER, M	TEACHER	110,577	95
HURLEY, L	TEACHER	83,679	1,712
HURST, LA	PRINCIPAL	158,047	-
HURST, LI	TEACHER	87,719	550
HWU, M	TEACHER	103,111	100
HYRMAN, R	TEACHER	110,194	-
IBBOTT, K	TEACHER	109,314	-
IMAGAWA, T	TEACHER	102,526	265
INGHAM, N	TEACHER	113,974	115
IOANNIDIS, E	COUNSELLOR	117,925	495
IP, C	TEACHER	95,526	-
IP, E	TEACHER	87,031	448
IP, S	TEACHER	109,776	-
IRSHAD, A	TEACHER	122,710	100
IRWIN, D	COMPUTER SYSTEMS TECHNOLOGIST	82,598	-
IVANOVIC, Z	ASSISTANT MANAGER - PROJECTS	91,326	1,530
IVERSEN, N	TEACHER	109,774	-
IVERSON, J	COMPUTER SYSTEMS TECHNOLOGIST	82,468	9
IZMIRLI, N	TEACHER	95,431	180
JACKSON, CE	TEACHER	109,776	11
JACKSON, CH	TEACHER	75,436	100
JACKSON, S	TEACHER	109,800	90
JACKSON, T	COORDINATOR - HUMAN RESOURCES	92,941	824
JAGDEO, A	TEACHER	76,240	205
JAKOVAC, J	TEACHER	102,209	200
JAMES, W	TEACHER	109,309	116
JANG, AN	MANAGER - INFORMATION SERVICES	127,891	1,062
JANG, AU	TEACHER	113,962	110
JANG, J	ASSISTANT MANAGER - PURCHASING	107,363	121
JANG, W	TEACHER	82,963	50
JANJUA, P	TEACHER	114,247	41
JANMOHAMED, S	MANAGER - HUMAN RESOURCES	120,863	132

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
JANZ, R	TEACHER	102,209	128
JANZEN, C	TEACHER	99,698	210
JARVIS, T	TEACHER	113,346	-
JASWAL, S	PRINCIPAL	171,278	325
JAYARAJAH, S	COUNSELLOR	119,718	351
JEFFREY, J	TEACHER	109,799	1,848
JERONIMO, L	TEACHER	103,442	760
JIEN, Y	TEACHER	106,390	50
JIH, J	TEACHER	99,982	169
JOHAL, R	DIRECTOR OF INSTRUCTION - LEARNING SERVICES	193,154	11,403 (4)
JOHAL, T	TEACHER	129,375	289 (8)
JOHN, S	TEACHER	111,945	150
JOHNSEN, H	TEACHER	105,889	186
JOHNSEN, J	TEACHER	94,054	85
JOHNSON, D	TEACHER	102,209	21
JOHNSON, K	COORDINATOR - CURRICULUM	120,392	2,625
JOHNSON, S	CARPENTER	85,141	21
JOHNSTONE, J	PRINCIPAL	171,278	894
JOINVILLE, C	TEACHER	111,971	-
JONES, SA	TEACHER	106,764	50
JONES, ST	MANAGER - MAINTENANCE	106,673	2,585
JOSEPH, L	TEACHER	109,309	1,158
JOSEPH, N	TEACHER	114,181	-
JULE, C	DISTRICT ADMINISTRATOR	180,166	4,374 (4)
JURIC, A	COUNSELLOR	119,744	544
KAERNE-WEDDERBURN, K	TEACHER	99,951	1,703
KAHLON, I	TEACHER	83,517	140
KAILLEY, R	TEACHER	111,946	-
KALITOWSKI, O	TEACHER	109,776	-
KALMAN-LAMB, G	TEACHER	84,437	35
KAMINSKI, M	TEACHER	75,684	579
KANDA, R	TEACHER	111,971	-
KANDOLA, R	TEACHER	113,140	-
KANG, K	TEACHER	95,823	11
KANHAI, V	TEACHER	97,094	-
KARACA, H	TEACHER	87,508	31
KARGOPOLOVA, N	TEACHER	88,639	147
KARIMI, Z	TEACHER	82,551	140
KATO, A	TEACHER	107,675	125
KEENLYSIDE, E	TEACHER	87,540	175
KEILLOR, E	TEACHER	102,527	-
KEIRN, C	TEACHER	113,263	1,262
KELLY, A	TEACHER	86,732	-
KELLY, J	TEACHER	115,933	52,995 (2)
KENAKIN, L	TEACHER	102,209	135
KENG, D	TEACHER	109,776	45
KERBY, B	TEACHER	93,880	116
KHAN BOHORQUEZ, S	TEACHER	113,157	50

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
KHAN, A	TEACHER	101,414	132
KHAN, S	EXECUTIVE ASSISTANT	101,775	1,697
KHARE, D	TEACHER	89,533	100
KHO, S	TEACHER	111,971	-
KHOO, B	TEACHER	102,187	457
KIHARA, A	TEACHER	83,699	220
KIM, A	TEACHER	111,946	-
KIM, H	TEACHER	101,717	155
KIM, I	TEACHER	106,708	100
KIM, J	TEACHER	87,429	-
KIM, T	APPLICATION DEV/DATABASE ADMINISTRATION	93,809	267
KINGSLAND, A	MANAGER - FINANCIAL SERVICES	122,780	2,573
KIPPAN, J	TEACHER	111,946	193
KIPPAN, T	TEACHER	112,617	177
KIRKEGAARD, N	TEACHER	79,413	-
KIRKHAM, H	PSYCHOLOGIST	116,208	3,806
KISA, N	TEACHER	109,800	100
KISELYOVA, K	TEACHER	109,059	415
KLEIN, P	TEACHER	109,800	453
KLOMP, K	TEACHER	88,291	-
KLOSE, R	TEACHER	109,796	230
KNIGHT, JOH	TEACHER	111,968	175
KNIGHT, JOS	TEACHER	87,423	499
KOHLI, S	TEACHER	101,226	-
KOH-MACKINNON, Y	TEACHER	86,820	75
KOHN, T	TEACHER	96,404	184
KOHUT-JONES, A	TEACHER	111,971	9,157 (3)
KOLOSOFF, C	TEACHER	111,971	-
KOMAD, M	TEACHER	91,644	1,256
KOO, J	TEACHER	111,946	50
KOO, S	TEACHER	75,384	121
KORBER, M	TEACHER	101,673	193
KOS, G	TEACHER	128,374	-
KOSAR, J	TEACHER	114,746	-
KOTSOVOLOS, M	TEACHER	110,654	178
KOWALL, F	TEACHER	110,407	2,269
KOZIJ, K	TEACHER	76,973	54
KOZLOWSKI, L	COMPUTER SYSTEMS TECHNOLOGIST	106,163	768
KRAHN, D	TEACHER	88,768	93
KRISTENSEN, E	ASSISTANT MANAGER - HOMESTAY	81,002	853
KROEKER, M	TEACHER	112,199	-
KRUK, H	TEACHER	102,209	89
KUAN, T	TEACHER	81,599	-
KUHNLE, E	TEACHER	91,308	155
KUJUNDZIC, Z	TEACHER	113,081	171
KULLMAN, M	TEACHER	111,946	74
KUMAR, K	TEACHER	77,560	116
KUMAR, S	TEACHER	90,123	186

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
KURAMOTO, R	DIRECTOR - EMPLOYEE RELATIONS	109,182	794
KUSCH, N	PRINCIPAL	162,583	-
KUSEC, E	TEACHER	117,908	11
KWAK, J	TEACHER	84,258	-
KWAN, K	MANAGER - PROJECTS	110,351	768
KWAN, L	TEACHER	109,776	100
KWAN, M	TEACHER	100,568	96
KWAN, MK	TEACHER	111,946	-
KWAN, MW	TEACHER	115,348	-
KWON, A	PRINCIPAL	171,278	157
KWONG, K	COMPUTER SYSTEMS TECHNOLOGIST	82,157	-
KY, E	TEACHER	101,686	-
L'ABB, M	TEACHER	97,431	603
LACKNER, A	TEACHER	103,237	71
LACOURMENTAS, R	VICE PRINCIPAL	150,283	416
LADOUCEUR, A	TEACHER	99,095	100
LAI, F	TEACHER	75,973	99
LAI, J	TEACHER	88,780	-
LAI, K	MANAGER - FEEDING FUTURES	92,749	22
LAI, SA	VICE PRINCIPAL	150,425	1,658
LAI, ST	TEACHER	109,285	31
LAI, W	TEACHER	114,763	141
LAING, R	ASSISTANT SUPERINTENDENT	239,076	7,140
LAITINEN, A	TEACHER	112,174	105
LAL, RA	TRADES FOREPERSON	93,895	738
LAL, RI	TEACHER	76,990	175
LAL, RO	TEACHER	76,204	200
LALONDE, J	TEACHER	109,799	1,765
LAM, A	TEACHER	115,931	150
LAM, J	TEACHER	88,454	72
LAM, K	TEACHER	86,747	309
LAM, M	ELECTRICIAN	83,231	652
LAM, N	TEACHER	99,143	100
LAM, P	TEACHER	105,856	15
LAM, VA	TEACHER	80,911	50
LAM, VI	TEACHER	88,824	75
LAMB, C	TEACHER	76,289	19
LAMIEL, T	TEACHER	83,907	215
LANG, C	VICE PRINCIPAL	138,845	499
LAOS LOO, L	TEACHER	88,022	20
LASKEMOEN, K	TEACHER	91,663	41
LATU, C	TEACHER	84,139	-
LAU, A	TEACHER	102,187	-
LAU, B	TEACHER	86,766	55
LAU, J	TEACHER	92,714	50
LAU, K	TEACHER	114,744	139
LAU, M	TEACHER	92,801	100
LAU, N	TEACHER	108,984	35

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
LAU, R	TEACHER	98,855	100
LAU, S	TEACHER	87,659	50
LAUB, S	TEACHER	113,263	1,707
LAVEN, J	TEACHER	86,766	70
LAW, J	TEACHER	114,372	390
LAW, M	TEACHER	92,972	319
LAW, N	TEACHER	109,392	239
LAW, W	TEACHER	76,642	163
LAWLER, J	TEACHER	84,872	140
LAWRENCE, K	TEACHER	76,990	135
LAXTON, C	TEACHER	120,169	50
LEARY, C	HVAC TECHNICIAN	99,499	20
LECKY, J	TEACHER	76,606	35
LECLERC, K	TEACHER	109,800	140
LEDESMA GALARZA, L	TEACHER	110,240	140
LEDESMA, F	TEACHER	75,531	121
LEE, A	MANAGER - HUMAN RESOURCES	125,535	2,158
LEE, B	TEACHER	81,960	75
LEE, BG	TEACHER	82,963	35
LEE, BJ	TEACHER	93,179	-
LEE, BK	ELECTRICIAN	84,233	-
LEE, C	TEACHER	114,346	-
LEE, D	TEACHER	92,050	175
LEE, E	VICE PRINCIPAL	142,664	-
LEE, EW	TEACHER	79,686	150
LEE, G	VICE PRINCIPAL	142,656	188
LEE, JY	TEACHER	111,946	1,051
LEE, JEL	TEACHER	99,232	130
LEE, JES	TEACHER	88,242	291
LEE, L	TEACHER	110,151	100
LEE, LT	TEACHER	112,449	2,001
LEE, MK	TEACHER	82,962	-
LEE, MA	TEACHER	89,557	50
LEE, MO	TEACHER	81,851	35
LEE, RA	TEACHER	93,808	175
LEE, RO	TEACHER	108,818	100
LEE, S	TEACHER	99,873	113
LEE, TC	TEACHER	87,515	20
LEE, TM	EXECUTIVE ASSISTANT	91,627	1,233
LEE, Y	TEACHER	83,127	94
LEHAL, S	TEACHER	88,273	-
LEHBAUER, A	TEACHER	81,225	12,200 (3)
LEITHMAN, D	TEACHER	110,244	209
LEITHMAN, J	COUNSELLOR	117,189	678
LEKAKIS, B	TEACHER	126,204	-
LENAHAN, D	TEACHER	113,738	755
LEONG, A	TEACHER	98,120	50
LEONG, H	TEACHER	99,655	-

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
LEPORE, J	TEACHER	87,813	28
LESLIE, B	TEACHER	102,210	-
LESLIE, J	PRINCIPAL	171,916	30
LESSOWAY, D	TEACHER	111,971	100
LEUNG, B	TEACHER	102,187	110
LEUNG, C	TEACHER	102,022	-
LEUNG, D	TEACHER	76,972	-
LEUNG, H	TEACHER	86,779	75
LEUNG, J	TEACHER	87,185	100
LEUNG, JL	TEACHER	102,409	208
LEUNG, JA	TEACHER	109,800	35
LEUNG, JU	TEACHER	105,831	212
LEUNG, K	TEACHER	112,505	2,057
LEUNG, L	VICE PRINCIPAL	150,283	86
LEUNG, S	SUPERVISOR - MANDARIN LANGUAGES	110,530	196
LEVIT, M	TEACHER	95,114	270
LEVITT, JB	TEACHER	104,666	-
LEVITT, JT	VICE PRINCIPAL	137,845	-
LEW, B	TEACHER	86,959	150
LEW, L	TEACHER	109,113	140
LEWIN, R	TEACHER	109,227	125
LEWRY, P	TEACHER	111,971	1,700
LI, B	TEACHER	80,459	100
LI, C	SENIOR MANAGER - INTERNATIONAL EDUCATION	146,671	9,339 (1)
LI, K	VICE PRINCIPAL	150,283	99
LI, M	TEACHER	98,336	-
LI, MR	TEACHER	86,586	1,352
LI, MS	TEACHER	102,694	1,033
LI, N	TEACHER	103,597	120
LI, SS	TEACHER	79,255	-
LI, SY	TEACHER	76,972	302
LI, V	TEACHER	83,249	215
LI, Y	TEACHER	84,839	75
LIANG, B	TEACHER	83,514	56
LIANG, L	TEACHER	125,562	79
LIANG, W	TEACHER	76,641	-
LIAO, E	TEACHER	116,234	50
LI-HINDSON, A	TEACHER	109,800	25
LIM, A	COORDINATOR - HUMAN RESOURCES	79,284	3,786
LIM, J	TEACHER	91,430	48
LIM, L	TEACHER	140,996	841
LIM, T	TEACHER	107,675	150
LIM-FONG, B	TEACHER	111,479	100
LIN, C	TEACHER	105,738	124
LIN, G	TEACHER	108,723	132
LIN, JK	TEACHER	109,800	190
LIN, JS	TEACHER	78,126	140
LIN, JST	TEACHER	127,477	100

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
LIN, K	PRINCIPAL	164,083	186
LIN, W	TEACHER	111,970	150
LIN, Y	TEACHER	76,562	75
LINDSAY, J	TEACHER	109,314	155
LING, J	TEACHER	111,946	85
LIPMAN, D	TEACHER	103,935	100
LITTLEWOOD, A	TEACHER	112,599	27
LIU, G	TEACHER	87,586	1,337
LIU, H	TEACHER	93,123	321
LIU, J	TEACHER	101,744	-
LIU, M	TEACHER	114,771	15
LIVINGSTON, A	PRINCIPAL	158,239	1,001
LIVINGSTON, M	PRINCIPAL	158,239	1,870
LLOYD, M	CARPENTER	84,619	-
LO, A	TEACHER	83,429	-
LO, J	TEACHER	115,135	132
LO, L	TEACHER	102,187	-
LO, M	TEACHER	121,304	106
LO, P	COMPUTER SYSTEMS TECHNOLOGIST	82,434	-
LOAT, C	COORDINATOR - CURRICULUM	127,625	2,562
LOAT, S	DISTRICT ADMINISTRATOR	175,587	2,079 (4)
LOCK, G	TEACHER	111,946	-
LOCKET, K	PAINTER	85,312	-
LOCKHART, C	TEACHER	81,314	473
LOCKHART, T	COORDINATOR - CURRICULUM	128,957	2,258
LOEWEN, J	TEACHER	80,459	40
LOONEY, S	TEACHER	109,775	175
LOREN, S	TEACHER	113,646	197
LORENZ, S	TEACHER	106,838	-
LOU, J	TEACHER	111,971	170
LOU, S	TEACHER	83,584	-
LOU, T	TEACHER	85,200	75
LOUGHEED, A	TEACHER	88,848	-
LOUIE, K	TEACHER	126,791	200
LOUKAS, Y	TEACHER	92,069	-
LOW, D	TEACHER	113,346	-
LOW, J	TEACHER	76,589	-
LOWTHER, C	TEACHER	79,168	25
LOWTHER, J	TEACHER	108,652	140
LOZOVSKY BURNS, N	TEACHER	101,228	300
LUCHENE, S	TEACHER	102,187	-
LUCOVIC, S	TEACHER	78,591	-
LUI, F	TEACHER	80,197	-
LUI, J	TEACHER	94,818	132
LUI, KH	TEACHER	115,348	-
LUI, KY	TEACHER	88,132	-
LUICK, P	TEACHER	109,457	140
LUISTRO, M	TEACHER	111,946	-

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SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
LUK, A	TEACHER	113,739	100
LUK, J	TEACHER	94,600	258
LUK, K	TEACHER	86,460	-
LUPINI, A	TEACHER	90,766	333
LYSENG, K	TEACHER	111,454	23
MA, E	TEACHER	111,945	1,150
MA, T	TEACHER	109,800	511
MAC HENRY, I	PAINTER	90,952	-
MACDONALD, A	TEACHER	106,366	50
MACDONALD, D	VICE PRINCIPAL	150,283	177
MACDONALD, M	TEACHER	80,477	21
MACGREGOR, P	TEACHER	81,955	100
MACDONALD, R	TRADES FOREPERSON	126,641	-
MACDONALD, S	TEACHER	110,431	44
MACHOLM, L	TEACHER	100,391	2,875
MACKAY, L	TEACHER	111,946	2,789
MACLEOD, H	TEACHER	113,647	-
MACNEIL, S	TEACHER	109,800	157
MAEDA, T	COMPUTER SYSTEMS TECHNOLOGIST	87,388	4,380
MAH, A	TEACHER	106,249	116
MAH, J	TEACHER	109,776	150
MAH, R	TEACHER	102,187	140
MAH, S	TEACHER	84,421	132
MAHLI, G	TEACHER	111,971	178
MAIER, K	TEACHER	76,229	-
MAIKA, R	TEACHER	102,208	-
MAINVILLE, J	TEACHER	109,800	364
MAIS, S	TEACHER	111,946	100
MAJOR, T	EXECUTIVE DIRECTOR - HUMAN RESOURCES	199,402	7,864
MAK, H	TEACHER	87,801	50
MAK, K	TEACHER	92,921	500
MALCHY, J	TEACHER	110,058	677
MALIN, E	TEACHER	106,632	392
MAMMON, J	TEACHER	90,153	87
MAMONLUK, R	TEACHER	113,053	50
MAN, E	PLUMBER	85,232	331
MANHAS, H	TEACHER	103,034	100
MANN JOHAL, R	TEACHER	90,704	-
MANN, D	COORDINATOR - TRANSPORTATION	84,796	3,813
MANSAHIA, S	TEACHER	108,819	-
MANTAS, T	TEACHER	93,704	100
MAR, C	TEACHER	102,209	-
MARCO, T	TEACHER	103,948	109
MARKUSOFF, L	TEACHER	108,704	160
MARR, G	TEACHER	111,946	208
MARSIC, F	TEACHER	124,828	188 (6)
MARTIN, V	TEACHER	101,455	270
MARTYNIUK, K	TEACHER	101,911	270

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
MASHKOOR, R	TEACHER	80,826	132
MASON, A	TEACHER	107,335	55
MASON, P	TEACHER	107,075	-
MASON, R	PRINCIPAL	162,583	335
MASSEL, H	TEACHER	80,885	1,491
MASSICOTTE, M	TEACHER	79,190	-
MATHEOS, D	TEACHER	94,335	175
MATHUR, A	TEACHER	108,271	50
MATSUO, M	TEACHER	115,277	-
MATTER, N	TEACHER	98,120	100
MAYAN, B	TEACHER	102,187	177
MCAULEY, S	SENIOR ADMINISTRATIVE ASSISTANT	75,076	-
MCBURNEY, J	TEACHER	111,971	41
MCBURNEY, M	TEACHER	112,359	22
MCCALLUM, M	PRINCIPAL	178,583	-
MCCALLUM, N	TEACHER	118,174	-
MCCLELLAN, T	TEACHER	108,247	734
MCCOLL, L	DISTRICT ADMINISTRATOR	175,587	5,151 (4)
MCCORMICK, C	TEACHER	77,872	-
MCCUAIG, J	TEACHER	97,370	132
MCDONALD, J	TEACHER	86,766	50
MCDONNELL, R	TEACHER	114,769	27
MCDOWELL, D	TEACHER	102,210	100
MCEWEN, M	TEACHER	85,715	-
MCGREGOR, D	TEACHER	97,783	-
MCINERNEY, R	TEACHER	94,126	21
MCKEE, E	TEACHER	109,800	-
MCKENNA, F	TEACHER	111,946	243
MCKITTRICK, A	TEACHER	102,209	-
MCLELLAN, C	TEACHER	112,174	224
MCLEOD, F	TEACHER	110,094	115
MCLEOD, J	TEACHER	79,975	214
MCMILLAN, B	COUNSELLOR	122,380	1,988
MCNEE, K	TEACHER	106,764	430
MEDENWALDT, M	TEACHER	110,990	-
MEI, C	TEACHER	96,594	64
MEI, L	TEACHER	111,946	1,453
MEIER, B	TEACHER	108,818	-
MENNIE, S	TEACHER	86,766	1,548
MERALLI, F	VICE PRINCIPAL	124,543	111
MERAW, M	TEACHER	107,175	63
MERGENS, D	TEACHER	114,771	-
MESIC, R	TEACHER	109,776	50
MEYER, G	TEACHER	92,317	-
MIAO, G	TEACHER	90,488	100
MIDTTUN, N	ELECTRICIAN	91,256	615
MIKULIN, M	TEACHER	111,946	150
MILAN, A	TEACHER	89,787	140

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
MILES, S	COUNSELLOR	98,419	275
MILHOLM, C	TEACHER	77,947	-
MILKS, B	TEACHER	91,206	89
MILLER, A	TEACHER	102,498	210
MILLER, BE	VICE PRINCIPAL	142,656	-
MILLER, BT	TEACHER	113,091	23
MILLER, D	COORDINATOR - CURRICULUM	124,258	-
MILLER, R	TEACHER	89,775	-
MILLS, N	TEACHER	109,800	65
MILLS, S	TEACHER	105,347	199
MILOT, K	TEACHER	105,100	270
MINATO, K	TEACHER	95,827	30
MINDESS, K	TEACHER	82,923	1,350
MIRHOSSEINI, E	TEACHER	102,209	118
MITCHELL, J	TEACHER	109,800	-
MITHA, N	TEACHER	98,980	-
MITIS, L	TEACHER	102,171	-
MOGYOROSI, D	TEACHER	76,624	128
MOHAMMED, S	TEACHER	109,776	452
MONAGHAN, S	TEACHER	102,209	95
MONETTE, D	TEACHER	102,187	100
MONGRAW, J	TEACHER	77,602	140
MOORE, J	TEACHER	98,120	396
MOORHEAD, E	TEACHER	100,206	180
MORGAN, C	TEACHER	115,091	-
MORGAN, J	TEACHER	110,119	223
MORIT, L	TEACHER	84,197	138
MORITA, T	TEACHER	91,373	50
MORLEY, T	TEACHER	113,649	-
MORRIS, D	TEACHER	84,018	3,385
MORRISON, M	TEACHER	81,846	-
MORRISON, P	TEACHER	113,238	93
MOSS, A	TEACHER	101,719	-
MUI, M	TEACHER	115,412	135
MUIR, L	TEACHER	109,776	75
MULDER, A	CABINET MAKER	75,874	177
MULLIGAN, K	PSYCHOLOGIST	103,241	3,522
MUNK, P	TEACHER	108,156	30
MURAD, M	TEACHER	115,219	151
MURDOCH, J	TEACHER	118,264	-
MURRAY, C	TEACHER	106,861	358
MURRAY, M	PRINCIPAL	162,583	-
MURSALIM, I	TEACHER	88,223	75
MUSANI, S	TEACHER	103,332	311
MUSIL, A	TEACHER	79,728	-
MYERS, K	TEACHER	101,890	447
MYSKIW, K	TEACHER	95,060	288
NAGRA, B	TEACHER	108,271	327

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
NAIDU, A	VICE PRINCIPAL	150,283	749
NAIR, L	TEACHER	111,969	1,640
NAKA, J	TEACHER	105,745	-
NAKASHIMA, Z	TEACHER	88,620	202
NALLAINATHAN, M	TEACHER	109,776	1,684
NANAT, K	TEACHER	81,914	132
NAQVI, R	TEACHER	111,495	100
NARBETT, K	VICE PRINCIPAL	142,656	-
NASER, M	ASSISTANT SUPERINTENDENT	225,322	7,344
NASHLUND, N	VICE PRINCIPAL	150,283	580
NASIOPOULOS, A	TEACHER	111,971	44
NASO, K	TEACHER	111,971	298
NASO, R	TEACHER	115,124	237
NATH, M	TEACHER	101,206	100
NAVIN, N	PRINCIPAL	143,606	7,876
NAYLOR, C	TEACHER	82,133	140
NEAVES, L	TEACHER	109,285	184
NERRETER, M	TEACHER	111,092	-
NEWTON, D	TEACHER	111,067	452
NEWTON, J	TEACHER	82,981	22
NG, E	TEACHER	86,387	50
NG, J	VICE PRINCIPAL	142,656	150
NG, JN	TEACHER	90,311	219
NG, M	TEACHER	120,400	159
NG, S	TEACHER	94,947	75
NG, SJ	TEACHER	84,641	-
NGAN, E	TEACHER	109,776	70
NGO, K	TEACHER	109,800	-
NGO, T	VICE PRINCIPAL	150,283	85
NGUYEN, V	TEACHER	76,588	50
NIKAS, N	HVAC TECHNICIAN	85,415	-
NIKSIRAT, R	HVAC TECHNICIAN	93,247	-
NIPP, C	TEACHER	102,187	159
NISHI, J	TEACHER	111,174	27
NISTOR, R	TEACHER	107,174	354
NOMURA, E	TEACHER	94,145	183
NORMAN, T	VICE PRINCIPAL	142,656	5
NORTHWAY, P	PLUMBER	91,142	751
NOVAKOWSKI, J	TEACHER	111,946	2,490
NOWAK, S	TEACHER	127,404	19
NUGENT, S	COUNSELLOR	118,408	2,679
NUNN, L	TEACHER	111,972	115
O'CONNELL, V	TEACHER	95,828	75
OKABE, R	TEACHER	93,022	374
O'KANE, J	TEACHER	109,776	2,131
OLCAY, U	MANAGER - FACILITIES PLANNING	131,597	2,317
OLDING, M	TEACHER	87,448	-
O'LEARY, L	TEACHER	103,075	177

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
O'LEARY, T	TEACHER	96,735	148
OLLEK, S	TEACHER	114,371	546
O'NEILL, C	TEACHER	85,498	-
O'NEILL, S	TEACHER	109,877	499
ONER, Y	TEACHER	111,971	13
ONG, J	TEACHER	108,794	155
ONUKWULU, A	VICE PRINCIPAL	150,283	119
ORBAN, S	TEACHER	94,423	185
ORZEN, C	PRINCIPAL	142,656	8,510
OSMAN, M	PSYCHOLOGIST	88,609	3,576
O'TOOLE, T	TEACHER	109,800	2,336
OTTERMAN, H	TEACHER	89,774	83
OUTRAM, P	TEACHER	81,750	-
OWEN, M	TEACHER	83,593	50
OZEER, A	TEACHER	102,187	-
OZLA, D	TEACHER	114,679	-
PABLICO, E	TEACHER	87,081	148
PADMANABHAN, A	TEACHER	113,342	240
PAIGER, K	TEACHER	102,187	-
PALDO, P	TEACHER	87,425	180
PAN, L	TEACHER	82,963	75
PAN, S	TEACHER	94,335	100
PANTALEO, B	TEACHER	109,776	209
PANTALEO, K	PRINCIPAL	162,583	26
PANTALEO, V	TEACHER	97,230	-
PAO, E	TEACHER	111,945	285
PARK, E	TEACHER	101,572	100
PARKES, A	TEACHER	75,477	35
PARKES, S	TEACHER	132,343	-
PARMAR, L	TEACHER	99,199	63
PARVEZ, S	TEACHER	109,800	190
PATON, J	TEACHER	76,633	-
PATTERN, M	COORDINATOR - RVS PROGRAM	134,493	3,692
PATTYSON, L	TEACHER	102,187	35
PATTYSON, R	TEACHER	96,168	-
PAUKOV, S	TEACHER	113,390	-
PAWER, L	TEACHER	80,477	150
PECO, C	TEACHER	108,755	-
PEDERSEN, U	TEACHER	120,693	810
PELLETIER, J	TEACHER	99,652	140
PENG, H	TEACHER	81,760	100
PENRICE-EDMONDSON, M	TEACHER	88,242	4,190
PENTLAND, C	TEACHER	111,971	27
PEREIRA, P	TEACHER	110,412	210
PERRY-WHITTINGHAM, M	DISTRCT ADMINISTRATOR	175,587	-
PETERS, L	TEACHER	113,624	-
PHAM, D	SENIOR MANAGER - HUMAN RESOURCES	139,372	737
PHILLIPS, C	TEACHER	109,010	-

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
PHILLPOTTS, A	TEACHER	106,119	105
PIERCE, A	COORDINATOR - CURRICULUM	118,942	17,575 (3)
PIKKARAINEN, A	PRINCIPAL	162,693	1,167
PIMENTEL, A	TEACHER	111,946	14,480 (3)
PINERO, M	TEACHER	95,247	-
PIVKO, I	TEACHER	100,680	100
PLUMB, S	PRINCIPAL	162,583	40
PODMOROFF, I	TEACHER	104,117	30
POON, M	TEACHER	99,477	75
POON, R	VICE PRINCIPAL	156,058	2,509
POONAWALA, K	TEACHER	102,415	-
POONI, S	TEACHER	109,800	140
POSENJAK, J	TEACHER	95,467	7,478
POSTULO, R	TEACHER	79,614	74
POWELL, K	TEACHER	84,639	140
POWER, C	TEACHER	81,721	140
PRASHAD, S	TEACHER	109,800	-
PRESTON, A	TEACHER	88,659	135
PRESWICK, J	TEACHER	111,971	210
PRINCE, T	TEACHER	114,881	778
QUAN, C	TEACHER	87,429	141
QUAN, D	TEACHER	93,911	208
QUAN, J	TEACHER	82,981	75
QUAN, N	TEACHER	111,948	279
QUEIROGA, G	TEACHER	102,187	150
QUIJADA GOMEZ, J	TEACHER	95,714	275
QUIRING, S	TEACHER	90,552	140
QUON-LOWE, D	TEACHER	109,776	50
QURESHY, M	TEACHER	90,100	120
RAINEY, J	TEACHER	75,246	140
RAKHRA, S	TEACHER	111,118	140
RALLY, C	TEACHER	109,800	-
RAM, J	ELECTRICIAN	85,491	-
RAMANATHAN, R	TEACHER	111,396	180
RAMBALDINI, A	TEACHER	111,552	140
RAMOS, Z	AUDIO VISUAL TECHNICIAN	80,058	-
RANA, N	TEACHER	100,873	121
RANDHAWA, J	TEACHER	91,252	75
RATCLIFFE, E	TEACHER	100,721	140
RATCLIFFE, M	TEACHER	79,984	14
RATUM, C	TEACHER	76,435	31
RAY, B	TEACHER	109,800	140
RAY, C	TEACHER	109,797	100
READ, P	TEACHER	102,210	-
READE, K	TEACHER	85,946	-
REDDING, C	TEACHER	102,209	140
REDDY, S	CABINET MAKER	76,075	-
REED, J	TEACHER	102,209	-

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
REGAN, S	TEACHER	86,234	1,371
REICHERT, R	TEACHER	109,800	315
REID, D	TRADES FOREPERSON	103,880	253
REID, G	VICE PRINCIPAL	142,656	7,447
REID, S	TEACHER	132,218	100
REKHI, J	TEACHER	82,963	50
REY, L	VICE PRINCIPAL	135,038	-
REYNA, J	TEACHER	82,781	30
RICHARDSON, R	TEACHER	102,187	100
RIDDELL, E	TEACHER	76,218	-
RIDING, P	TEACHER	78,563	-
RIDLEY, A	TEACHER	102,822	1,377
RIKUKAWA, N	TEACHER	109,776	97
RITCHIE, P	VICE PRINCIPAL	147,616	24
RIVA, B	MANAGER - TECHNOLOGY & INFORMATION SYSTEM	136,482	629
ROBERTSON, D	TEACHER	111,971	-
ROBINSON, S	CUPE PRESIDENT	97,342	28 (5)
RODRIGUEZ, R	TEACHER	113,389	50
ROGERS, CK	CARPENTER	90,312	48
ROGERS, CL	TEACHER	82,981	219
ROGERS, J	TEACHER	120,539	150
ROLLINS, H	TEACHER	111,971	100
ROMALIS, L	TEACHER	110,516	150
ROMAS, J	TEACHER	111,947	100
ROOKSBY, E	TEACHER	112,439	100
ROONEY, J	PRINCIPAL	162,583	783
ROOZBEH, L	TEACHER	83,593	2,015
ROSE, T	TEACHER	102,209	120
ROST KOMIYA, A	TEACHER	113,238	178
RUDY, B	TEACHER	102,187	100
RUSKEY, L	TEACHER	109,788	135
RUSSELL, J	TEACHER	94,731	-
RUSO, C	TEACHER	110,965	1,599
RYAN, J	TEACHER	111,971	62
RYAN, R	DEPUTY SUPERINTENDENT	149,688	35
RYMAR, V	TEACHER	77,321	172
SADLER, D	DIRECTOR - COMMUNICATIONS MARKETING	165,822	10,184
SADLER, T	TEACHER	83,220	574
SAHOTA, K	TEACHER	102,187	140
SAHOTA, S	TEACHER	109,776	100
SAINAS, A	TEACHER	117,924	47
SALA, A	PRINCIPAL	162,583	812
SALAMEH, M	TEACHER	110,431	312
SALEEM, M	TEACHER	79,478	50
SALTEL, J	TEACHER	112,014	14
SALVAIL, M	MACHINE OPERATOR	93,677	20
SAM, D	TEACHER	111,971	50
SAMPSON, L	TEACHER	78,817	538

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
SAMRA, A	TEACHER	111,958	100
SANDHU, A	TEACHER	85,611	-
SANDHU, B	TEACHER	122,167	185
SANDHU, H	TEACHER	111,946	135
SANDHU, R	TEACHER	81,017	100
SANGHA, M	TEACHER	79,706	35
SANGRA, R	TEACHER	111,946	120
SARAGOCA, L	TEACHER	109,604	184
SARS, T	TEACHER	77,129	257
SAUNDERSON, R	CABINET MAKER	85,831	-
SAVORY, A	TEACHER	80,854	-
SAVORY, N	DISTRCT ADMINISTRATOR	191,759	8,673 (4)
SCARR, C	TEACHER	81,575	213
SCHARF, L	VICE PRINCIPAL	142,656	11
SCHNEEBELI, B	TEACHER	120,483	1,020
SCHULZ, L	PRINCIPAL	162,583	17
SCHWARTZ, L	PRINCIPAL	162,583	752
SCOBLE, L	TEACHER	114,704	100
SCOTT, CH	TEACHER	93,579	163
SCOTT, CL	TEACHER	102,187	13
SCOTT, D	TEACHER	109,776	-
SEEBACH, L	TEACHER	97,856	-
SEGRS, S	TEACHER	111,412	150
SEI, A	TEACHER	110,388	-
SEIBT, R	HVAC TECHNICIAN	93,102	-
SEIFERT, T	TEACHER	105,636	-
SELF, P	TEACHER	107,126	100
SEMINUTIN, N	TEACHER	109,309	-
SEO, G	APPLICATION DEV/DATABASE ADMINISTRATION	93,819	267
SEPHTON, S	DIRECTOR - INTERNATIONAL EDUCATION	191,361	67,161 (1)
SEVICK, K	TEACHER	82,982	-
SFERRA, M	TEACHER	112,174	146
SHACKLES, S	TEACHER	103,281	-
SHACKLES, T	TEACHER	83,447	416
SHAH, H	ASSISTANT MANAGER - HEALTH AND SAFETY/WEELLNESS	110,759	364
SHAKUR, S	TEACHER	99,095	75
SHANKAR, K	TEACHER	79,992	342
SHAO, D	TEACHER	84,421	100
SHARMA, A	TEACHER	102,209	28
SHEARER, A	TEACHER	110,990	35
SHEPPARD, T	TEACHER	113,238	220
SHERLOCK, K	TEACHER	86,814	-
SHIM, J	TEACHER	123,161	65
SHIMANO, N	TEACHER	110,131	260
SHIN, P	TEACHER	99,256	40
SHOLBERG, Q	TEACHER	83,679	1,585
SHOUB, J	TEACHER	103,368	-
SHU, S	TEACHER	108,410	75

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
SHUM, H	TEACHER	76,506	630
SHUM, K	TEACHER	88,215	254
SHUTO, T	PRINCIPAL	162,583	-
SIDHU GREWAL, R	TEACHER	110,771	236
SIDHU, K	TEACHER	111,971	185
SIDHU, P	APPLICATION DEV/DATABASE ADMINISTRATION	92,075	36
SIDHU, S	TEACHER	109,772	50
SIEG, A	PAINTER	87,616	-
SIHOTA, B	TEACHER	99,272	14
SIHOTA, G	TEACHER	111,946	6,386
SILVA, N	TEACHER	109,800	100
SIMONENKO, O	TEACHER	82,981	50
SIMONNEAUX, C	TEACHER	82,961	136
SIMPSON, D	TEACHER	82,439	250
SIMPSON, I	TEACHER	96,894	-
SIMPSON, P	TEACHER	102,210	-
SINEH SEPEHR, A	TEACHER	80,459	100
SINGH, E	TEACHER	109,289	100
SIPSAS, H	TEACHER	122,181	-
SIU, S	TEACHER	97,876	100
SIU, T	TEACHER	84,187	75
SKIBA, J	TEACHER	87,100	56
SLAIHI, F	TEACHER	94,640	61
SLINN, J	VICE PRINCIPAL	138,845	1,129
SMIRFITT, E	TEACHER	80,459	275
SMITH, L	TEACHER	80,621	-
SMITH, N	TEACHER	111,971	140
SMITH, T	TEACHER	82,578	-
SMYRNIS, S	TEACHER	82,980	-
SMYTHE, J	TEACHER	88,577	-
SNYDER, R	TEACHER	103,004	75
SO MOY, K	TEACHER	93,705	75
SONG, A	TEACHER	108,220	50
SONG, H	TEACHER	85,561	50
SONG, J	TEACHER	81,282	140
SOO, E	TEACHER	111,946	50
SOO, S	TEACHER	109,800	589
SOOD, M	VICE PRINCIPAL	148,317	864
SOOKOCHEFF, K	TEACHER	111,946	-
SOPER, L	TEACHER	103,149	604
SORIANO, M	TEACHER	104,609	827
STANGER, C	ASSISTANT SUPERINTENDENT	127,166	73
STAPLETON, E	PRINCIPAL	162,583	11
STATHAM, C	TEACHER	111,946	50
STENE, J	TEACHER	112,583	-
STEPHENSON, E	TEACHER	109,457	124
STEPHENSON, P	TEACHER	120,145	65
STEVENSON, D	TEACHER	76,860	-

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2025

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
STEVENSON, S	VICE PRINCIPAL	135,091	-
STEWART, C	TEACHER	76,259	-
STEWART, R	TEACHER	82,915	394
STODDARD, J	TEACHER	102,209	-
STOGAN, N	TEACHER	80,477	807
STOLBERG, D	TEACHER	109,776	126
STOREY, T	TEACHER	85,359	90
STORY, R	TEACHER	109,285	65
STRACHAN, R	TEACHER	114,343	199
STROH, K	TEACHER	97,906	140
STROUD, C	TEACHER	102,187	80
SU, S	TEACHER	91,308	140
SUMBULTEPE, N	TEACHER	101,983	-
SUN, H	TEACHER	111,946	-
SUN, Y	TEACHER	81,113	22
SUNSTRUM, A	TEACHER	110,553	185
SWAIN, W	TEACHER	114,150	738
SWALI, R	TEACHER	109,776	512
SWORDY, A	TEACHER	89,296	579
SY, J	TEACHER	77,756	25
SYBOUNMY, M	TEACHER	89,533	-
SYED, A	TEACHER	101,696	150
SZABO, R	PAINTER	88,685	-
SZE, L	TEACHER	98,120	-
SZELAGOWICZ, D	TEACHER	110,715	130
SZETO, A	TEACHER	109,309	100
SZETO, J	TEACHER	98,648	89
SZETO, N	TEACHER	76,973	130
SZETO, S	TEACHER	114,530	75
TABI, E	TEACHER	111,971	301
TAHMISCIC, D	TEACHER	75,025	-
TAKASAKI, J	TEACHER	103,306	-
TALHAN, R	TEACHER	88,218	159
TAM, V	TEACHER	102,964	184
TAM, VW	TEACHER	109,776	-
TAM, W	TEACHER	92,045	100
TAMANA, S	TEACHER	103,010	-
TAN, E	TEACHER	111,480	1,496
TAN, J	TEACHER	97,956	130
TAN, K	TEACHER	85,573	30
TANG, B	TEACHER	95,848	-
TANG, D	TEACHER	111,946	110
TANG, J	TEACHER	111,971	4,586
TARDIF, V	TEACHER	102,209	65
TAUB, R	TEACHER	86,766	140
TAYLOR, D	TEACHER	101,677	-
TAYLOR, K	TEACHER	114,371	74
TAYLOR, M	TEACHER	104,202	20

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2025

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
TAYLOR, T	TEACHER	113,369	560
TEIXEIRA, L	TEACHER	109,788	95
TEJERO, C	TEACHER	84,914	65
TENG, M	TEACHER	90,052	160
TEN-POW, D	PRINCIPAL	171,278	88
TEN-POW, E	TEACHER	109,776	100
TENSUAN, C	TEACHER	110,854	1,009
THACKWRAY, P	TEACHER	120,046	2,761
THAM, D	TEACHER	110,598	-
THANKACHAN, D	TEACHER	79,876	75
THESIGER, J	TEACHER	110,951	-
THIESSEN, G	TEACHER	102,187	185
THINGHUUS, A	TEACHER	114,551	30
THOMAS, C	TEACHER	108,484	50
THOMAS, DE	TEACHER	117,184	32
THOMAS, DJ	TEACHER	79,872	-
THOMAS, L	COORDINATOR - CURRICULUM	125,224	19,519 (2)
THOMAS, P	TEACHER	109,309	100
THOMAS, S	TEACHER	111,946	100
THOMPSON, B	ASSISTANT SUPERINTENDENT	211,359	9,538
THOMPSON, JE	TEACHER	100,186	140
THOMPSON, JG	TEACHER	106,837	-
THOMSON, N	TEACHER	109,309	1,170
THORSEN, S	TEACHER	96,180	208
THORVALDSON, A	TEACHER	116,815	55
THWAITS, S	TEACHER	111,971	75
TILLOTSON, B	TEACHER	102,209	35
TILLOTSON, S	TEACHER	102,209	-
TIMMINS, M	PRINCIPAL	171,278	88
TITIFANUA, N	TEACHER	108,806	75
TOLFO, O	COUNSELLOR	119,744	615
TOLLEY, A	TEACHER	111,946	-
TONG, J	TEACHER	109,363	-
TOOR, H	TEACHER	95,849	119
TOOR, M	MANAGER - TECHNOLOGY AND INFORMATION SYSTEM	132,671	938
TOTH, N	TEACHER	84,597	-
TOVEY, A	TEACHER	111,946	-
TRACK, D	TEACHER	110,234	-
TRAHEY, J	TEACHER	102,209	147
TRAHEY, R	TEACHER	88,970	2,367
TRAINOR, A	TEACHER	113,779	234
TRAN, A	TEACHER	94,817	-
TRAN, L	TEACHER	112,859	100
TREWIN, D	TEACHER	108,156	50
TRUONG, N	TEACHER	93,388	-
TSAI, D	TEACHER	89,775	-
TSAI, J	TEACHER	82,963	-
TSANG, A	MANAGER - MARKETING INTERNATIONAL EDUCATION	97,771	550

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2025

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
TSANG, E	TEACHER	103,703	175
TSANG, K	TEACHER	111,421	-
TSANG, T	TEACHER	89,538	311
TSANG, TG	TEACHER	88,373	74
TSANG, Y	TEACHER	103,586	75
TSE, B	TEACHER	93,303	113
TSE, C	TEACHER	85,338	145
TSE, S	PRINCIPAL	155,390	157
TSUI, B	TEACHER	111,946	1,396
TUASON, A	TEACHER	110,990	145
TUBAJON, J	TEACHER	86,766	140
TUNG, K	TEACHER	94,335	-
TURNBULL, L	TEACHER	111,971	30
TURNER, A	TEACHER	119,744	155
TWYFORD, M	TEACHER	105,852	-
TYE, J	TEACHER	79,100	6,603
UBIAL, T	TEACHER	104,986	-
UNGER, D	PRINCIPAL	162,583	-
USIH, C	SUPERINTENDENT	333,441	25,335
VADIVU SHANMUGHA, V	TEACHER	111,971	1,405
VAKAKIS, D	VICE PRINCIPAL	130,281	312
VALIQUETTE, L	TEACHER	111,970	180
VALIQUETTE, N	TEACHER	98,855	-
VAN WYNSBERGHE, B	TEACHER	111,971	140
VARGAS CRUZ, D	TEACHER	109,309	583
VARGHESE, A	PRINCIPAL	171,278	2,037
VASQUEZ, S	TEACHER	82,010	54
VAUGHAN, A	PRINCIPAL	171,278	310
VAZ, M	TEACHER	90,667	1,878
VEILLEUX, I	TEACHER	113,624	-
VERKADE, L	TEACHER	108,271	-
VERMA, D	TEACHER	114,371	11
VERNIER, A	TEACHER	111,049	140
VERNIER, J	TEACHER	117,634	146
VERNON, C	TEACHER	109,776	-
VERSTER, J	TEACHER	108,702	100
VERVERGAERT, M	TEACHER	109,776	-
VERVERGAERT, R	TEACHER	113,346	1,194
VI, C	TEACHER	111,545	75
VICTORIA, C	TEACHER	112,583	50
VIET, M	ELECTRICIAN	89,316	615
VIGUIER, C	TEACHER	79,396	-
VINES, K	PRINCIPAL	153,890	29
VINING, R	TEACHER	92,581	13
VINT, R	TEACHER	113,649	4,323
VOLODARSKY, L	TEACHER	119,744	4,076
VOSAHLO, R	PRINCIPAL	162,583	-
VRAIN, R	TEACHER	75,867	180

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2025

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
VROOM, K	TEACHER	83,649	192
VU, K	TEACHER	79,792	132
WADDEL, D	COMPUTER SYSTEMS TECHNOLOGIST	86,326	21
WADE, T	TEACHER	105,001	451
WAHID, J	TEACHER	86,715	200
WAI, A	TEACHER	92,024	113
WAIYAKI, L	ASSISTANT MANAGER - PURCHASING	110,761	35
WALKER, M	TEACHER	105,009	27
WALKER, W	DIRECTOR OF INSTRUCTION- LEARNING/BUSINESS	187,771	8,862
WALLACE, D	TEACHER	115,397	-
WALLACE, K	PRINCIPAL	161,709	7,101
WALLACE, M	TEACHER	109,800	-
WALLISER, R	TEACHER	95,144	75
WAN, L	COMPUTER SYSTEMS TECHNOLOGIST	82,394	-
WANG, A	TEACHER	84,060	-
WANG, C	SECRETARY-TREASURER	277,542	9,388
WANG, J	TEACHER	109,799	35
WANG, M	TEACHER	111,944	238
WANG, X	TEACHER	122,686	50
WANG, Y	TEACHER	117,183	100
WANG, Z	TEACHER	76,645	165
WARDELL, V	TEACHER	82,531	-
WATANABE, Y	TEACHER	100,752	105
WATSON, S	TEACHER	101,878	-
WAUGH, C	TEACHER	102,209	-
WEBBER, M	TEACHER	91,308	100
WEIDMAN, L	TEACHER	117,563	104
WEIL, F	TEACHER	111,735	110
WEIR, R	TEACHER	90,935	50
WELFORD, G	TEACHER	75,898	-
WENGLOWSKI, S	TEACHER	111,946	81 (6)
WEST, C	TEACHER	120,543	230
WHELAN, G	TEACHER	100,039	227
WHITE, L	TEACHER	111,971	16
WHITELAW, C	TEACHER	111,946	-
WIDDESS, N	PRINCIPAL	162,583	828 (7)
WIENS, K	TEACHER	87,100	279
WIJAYA, J	TEACHER	76,205	185
WILDING, P	TEACHER	114,823	209
WILKINS, K	DIRECTOR - FACILITIES SERVICES	161,647	3,488
WILKINSON, C	TEACHER	111,945	100
WILLIAMS, J	TEACHER	82,848	124
WILMS, B	TEACHER	111,775	610
WILSON, J	TEACHER	77,347	150
WILSON, JL	TEACHER	111,479	3,535
WILSON, P	TEACHER	111,944	189
WILSON, S	TEACHER	109,775	-
WILTSHIRE, A	ASSISTANT MANAGER - OPERATIONS	85,830	1,238

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2025

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
WINKELMAN, G	TEACHER	111,946	72
WINOGRAD, M	VICE PRINCIPAL	150,283	85
WINTERS, C	MANAGER - OPERATIONS	122,780	2,986
WINTERWERB, M	TRADES FOREPERSON	129,522	162
WISE, S	TEACHER	83,232	162
WITHERS, A	TEACHER	101,955	-
WOLBER, C	TEACHER	93,726	150
WOLBERS, C	TEACHER	98,499	100
WOLFE, M	TEACHER	105,802	492
WONG, A	TEACHER	83,719	-
WONG, B	TEACHER	99,779	140
WONG, C	TEACHER	116,197	377
WONG, CV	TEACHER	109,800	250
WONG, D	TEACHER	84,280	-
WONG, HC	DISTRICT VICE PRICIPAL	171,314	1,112
WONG, HA	TEACHER	117,975	75
WONG, HU	TEACHER	92,381	-
WONG, JA	TEACHER	109,581	100
WONG, JF	TEACHER	76,054	-
WONG, JK	TEACHER	100,520	135
WONG, K	ENERGY SPECIALIST	86,253	6,886
WONG, KA	TEACHER	102,694	-
WONG, KY	TEACHER	82,963	56
WONG, L	TEACHER	83,449	12
WONG, LL	TEACHER	91,925	-
WONG, LM	TEACHER	76,973	100
WONG, LT	TEACHER	108,618	2,453
WONG, LZ	TEACHER	87,914	-
WONG, M	TEACHER	85,732	2,082
WONG, MY	PRINCIPAL	162,583	803
WONG, N	TEACHER	86,747	150
WONG, R	TEACHER	90,771	80
WONG, SA	TEACHER	92,926	142
WONG, SE	TEACHER	99,708	157
WOO, O	TEACHER	84,096	-
WOOD, A	TEACHER	77,662	203
WOOD, M	TEACHER	111,971	-
WOOD, T	TEACHER	109,162	100
WOODS, P	TEACHER	76,973	89
WORKMAN, C	TEACHER	83,417	-
WRIGHT, K	CARPENTER	100,213	40
WU, E	TEACHER	111,946	206
WU, J	TEACHER	86,747	80
WU, K	TEACHER	89,127	352
WU, S	TEACHER	78,801	50
WU, V	TEACHER	75,230	100
WYATT, S	TEACHER	111,971	210
XIAO, A	TEACHER	78,169	140

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2025

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
XIAO, N	TEACHER	89,316	169
XIE, Z	TEACHER	76,554	100
YAM, M	TEACHER	103,075	50
YAMAMOTO, V	TEACHER	80,076	85
YANG, C	COMPUTER SYSTEMS TECHNOLOGIST	87,715	21
YANG, J	TEACHER	94,287	-
YANG, W	TEACHER	105,457	125
YANG, X	TEACHER	91,931	-
YASUI, L	TEACHER	102,210	-
YAU, A	TEACHER	111,970	130
YAU, B	TEACHER	78,541	35
YAU, J	TEACHER	92,937	550
YAU, K	TEACHER	83,368	50
YEN, H	TEACHER	100,554	75
YESAKI, S	TEACHER	109,481	-
YEUNG, J	TEACHER	110,977	50
YICK, S	TEACHER	111,476	270
YIM, N	TEACHER	111,971	100
YIP, B	TEACHER	111,358	100
YIP, P	TEACHER	101,545	-
YIP, T	TEACHER	78,462	-
YIU, C	TEACHER	100,672	50
YODOGAWA, M	TEACHER	107,813	-
YONATHAN, C	TEACHER	107,437	295
YONG, G	TEACHER	105,939	-
YOO, R	TEACHER	117,930	50
YORK, K	MANAGER - HOMESTAY	107,153	959
YOSHIMARU, A	TEACHER	76,630	-
YOUNG, G	TEACHER	80,459	275
YOUNG, L	TEACHER	89,983	-
YOUNG, RA	TEACHER	130,799	-
YOUNG, RD	TEACHER	111,946	-
YU, E	TEACHER	113,649	-
YU, P	TEACHER	86,191	35
YUAN, C	TEACHER	84,667	-
YUEN, HK	TEACHER	111,480	-
YUEN, HT	TEACHER	174,356	-
YUEN, M	TEACHER	94,334	100
YUEN, P	TEACHER	130,039	50
YUEN, T	TEACHER	120,773	-
ZADOROZNY, R	TEACHER	109,776	-
ZAINE, K	TEACHER	109,800	355
ZANIKOS, M	TEACHER	143,754	1,115
ZEE, S	TEACHER	112,403	-
ZEKULIN, A	TEACHER	100,326	100
ZENI, M	TEACHER	113,158	11,393
ZHANG, N	TEACHER	94,686	274
ZHAO, J	TEACHER	124,857	34

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2025

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
ZHEN, C	TEACHER	81,440	21
ZHOU, A	TEACHER	93,854	100
ZHOU, F	MANAGER - ELECTRICAL AND MECHANICAL	120,382	1,424
ZHOU, Y	TEACHER	81,874	211
ZHURAVLEV, T	TEACHER	111,844	-
ZIMMERMAN, R	TEACHER	88,103	75
ZUCCOLO, L	TEACHER	117,999	62
ZVI, G	PRINCIPAL	153,890	133
TOTAL EMPLOYEE WITH EARNINGS OVER \$75,000		\$ 167,465,170	\$ 1,018,479
TOTAL EMPLOYEE WITH EARNINGS UNDER \$75,000		\$ 80,696,896	\$ 219,360
TOTAL REMUNERATION PAID		\$ 248,162,066	\$ 1,237,839

For the year ended June 30, 2025, the Employers' portion of Employment Insurance and Canada Pension Plan Premiums totaled \$14,724,266

- (1) Travel expenses for International Student Recruitment.
- (2) Travel expenses for POPEY Staff
- (3) Travel expenses for POPDB Staff
- (4) Expenses for Learning Services Staff
- (5) 50% Recovered by Cupe
- (6) 100% Recovered by Richmond Teachers Association
- (7) 20% Recovered by Richmond Association of School Administrators
- (8) 80% Recovered by University of British Columbia

School District #38 (Richmond)
Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2025

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements under which payment commenced between School District No. 38 (Richmond) and its non-unionized employees during the fiscal year ended June 30, 2025.

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2025

SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES

NAME	AMOUNT
AINSWORTH INC.	1,460,511
AIRPLUS INDUSTRIAL CORP.	43,973
AMAZON	436,024
AMERESCO	37,674
ANDREW SHERET LIMITED	118,273
ANIXTER CANADA INC.	79,809
APPLE CANADA	446,672
APPLY TO EDUCATION	33,156
APPLYBOARD INC.	33,251
ATC CONSULTING INC.	28,394
BACKPACK BUDDIES	115,000
BC HOUSING	52,974
BC HYDRO	1,748,910
BC SCHOOL SPORTS	37,479
BC SCHOOL TRUSTEES ASSOCIATION	103,996
BEAVER ELECTRICAL MACHINERY	50,842
BELL CANADA	2,068,959
BEST BUY CANADA LTD.	25,843
BG DISTRIBUTION	180,977
BLACK BOND BOOKS	28,304
BMG INDUSTRIES INC.	43,868
BRENDA CLARK	30,882
BRICK WAREHOUSE LP, THE	62,550
BRIGHT CAN-ACHIEVE	48,213
BRIGHTSPARK	97,356
BUNZL SAFETY	850,924
CAM CLARK FORD	192,011
CAMP JUBILEE RETREAT & CONFERENCE CENTRE	139,542
CANSTAR RESTORATIONS LP	80,411
CANUEL CATERERS	41,284
CASTLE SEWING ENTERPRISE INC.	30,892
CDW CANADA INC.	99,677
CITY ELECTRIC SUPPLY	42,709
CITY OF RICHMOND	2,158,159
CLEAN HARBORS CANADA INC.	27,697
CM GLOBAL ENGLISH LTD.	60,900
COLLEGE BOARD	105,226
COMMISSIONER OF MUNICIPAL	5,001,630

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2025

SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES

NAME	AMOUNT
COMMISSIONER OF TEACHERS	19,806,888
COMOX VALLEY - SCHOOL DISTRICT NO. 71	111,834
COMPASS	34,293
COMPUGEN	59,964
CONNECTIONS COMMUNITY SERVICES SOCIETY	98,504
CORPORATE EXPRESS	99,236
COSTCO	80,273
COUNTRY LUMBER	36,042
CRESCENT BEACH PUBLISHING	70,357
CSI LEASING CANADA LTD.	2,836,408
CUSTOM AIR CONDITIONING LTD.	60,625
CUSTOM BLACKTOP CO.	70,678
CYPRESS MOUNTAIN	68,881
DAFCO FILTRATION GROUP CORPORATION	52,386
DBC MARINE SAFETY SYSTEMS LTD.	73,873
DESTINE LORD	59,920
DOUBLETHINK INC.	37,020
DULUX PAINTS	109,980
DUNLEVY FOOD EQUIPMENT LTD.	137,647
DYNAMIC SPECIALTY VEHICLES	922,275
E.B. HORSMAN & SON	284,759
EF EDUCATIONAL TOURS	133,968
ELLISON TRAVEL AND TOURS	231,559
EMCO CORP.	203,509
EMERALD GREEN MECHANICAL	527,972
EMT MANAGEMENT INC.	45,180
ENERGY NETWORK SERVICES INC.	512,697
EXP SERVICES INC.	133,288
FAMILY SERVICES OF GREATER VANCOUVER	91,200
FAYE BROWNLIE	26,906
FIRST CLASS PLANNERS LTD.	58,764
FJ GEYER CONSULTING	217,821
FOCUSED EDUCATION RESOURCES SOCIETY	98,947
FOLLETT SOFTWARE, LLC	50,423
FOREIGN STUDENT SERVICES	30,323
FORMATIONS INC.	55,160
FORT MODULAR INC.	10,128,602
FORTISBC-NATURAL GAS	1,241,712

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2025

SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES

NAME	AMOUNT
FRASER VALLEY EQUIPMENT LTD.	28,779
FRIESENS CORPORATION	101,922
FSEAP VANCOUVER	301,139
FUSION SECURITY INC.	38,050
GEORGINA CHONG	29,895
GORDON FOOD SERVICE CAN. LTD.	76,324
GRAND & TOY LTD.	254,579
GREGG DISTRIBUTORS	30,088
HABITAT SYSTEMS INC.	287,216
HARRIS NURSERY LAND	31,321
HME HOME HEALTH LTD.	47,600
HONEYWELL LTD.	169,976
IMPERIAL SECURITY & PROTECTION SERVICES	52,467
INCHARGE ENERGY CANADA INC.	62,400
INSIGHT ARCHITECTURAL SIGNAGE LTD.	43,250
INTEGRAL FLOORING SOLUTIONS LTD.	463,423
IREDALE ARCHITECTURE	504,235
IRON MOUNTAIN CANADA OPERATIONS ULC	76,937
ISLAND GLASS (1966) LTD.	67,668
J & T SPORTS	53,269
JANET KHONG	25,080
JAPAN ABROAD NETWORK LINK	29,313
JARVIS ENGINEERING CONSULTANTS	38,588
JIAXIN LIN	78,590
JOHNSON CONTROLS	195,873
JOSTENS CANADA LTD.	122,617
K&E EQUIPMENT REPAIR LTD.	80,660
K&W GLASS INNOVATIONS LTD.	190,377
KAMLOOPS-THOMPSON (SD NO. 73)	111,865
KEV SOFTWARE INC.	126,405
KIMBERLY GRIFFITH	25,260
KMS TOOLS & EQUIPMENT LTD.	50,611
KOFFMAN KALEF BUSINESS LAWYERS	89,311
KOFFMAN KALEF LLP, IN TRUST	60,128,995
KONICA MINOLTA BUSINESS SOLUTIONS	101,981
KPMG LLP	83,139
LEARNING A-Z	33,406
LEAVITT MACHINERY CANADA INC.	135,762

SCHOOL DISTRICT NO. 38 (RICHMOND)

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SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES

NAME	AMOUNT
LES EDITIONS PASSE-TEMPS INC.	30,131
LEXMARK CANADA INC.	499,036
LOCKMASTERS	78,279
LONG & MCQUADE	51,370
LOON LAKE LODGE & RETREAT CENTRE	28,940
M.L. PETERSON HARDWOOD FLOOR	123,454
MACK KIRK ROOFING & SHEET METAL LTD.	164,850
MACQUARIE EQUIPMENT FINANCE LTD.	128,251
MAPLE RIDGE & PITT MEADOWS SCHOOL DIST. 42	50,004
MASTER GROUP, THE	55,823
MAYFAIR LAKES GOLF AND COUNTRY CLUB	42,553
MEDIQUEST TECHNOLOGIES INC.	229,552
MG FIRE PROTECTION LTD.	57,225
MICHAEL CHARLTON	32,950
MICHAEL DEL VILLAR	37,080
MILLS PRINTING & STATIONERY CO.	85,090
MINISTER OF FINANCE	419,448
MINISTER OF FINANCE - MSP	556,500 (1)
MINORU SENIORS SOCIETY	50,965
MSH INTERNATIONAL (CANADA) LTD.	288,058 (1)
NAHANNI INDUSTRIES LTD.	71,512
NATIONAL AIR TECHNOLOGIES	97,441
NEIL SMITH CONSTRUCTION LIMITED	152,145
NELSON EDUCATION LTD.	43,874
NILDA BANIGA	32,775
NOVEXCO INC.	149,802
OPUS ART SUPPLIES	29,137
OPUS CONSULTING GROUP LTD.	28,997
ORION SECURITY SYSTEMS LTD.	60,617
PACIFIC BLUE CROSS	9,322,424
PACIFIC BUILDING ENVELOPE MAINTENANCE	843,201
PACIFIC RESTORATIONS	708,446
PACIFIC WESTERN COACH PARTS	423,557
PACIFICOM INTEGRATION LTD.	36,496
PARISH OF ST. ALBAN'S, THE	53,720
PC EXPRESS	58,575
PEARSON CANADA ASSESSMENT INC.	74,588
PEBBLE STAR ARTISTS INC.	51,199

SCHOOL DISTRICT NO. 38 (RICHMOND)

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NAME	AMOUNT
PEBT IN TRUST	5,311,868
PETER ZANNIS	27,510
PHASER FIRE PROTECTION LTD.	80,019
PHOENIX ENTERPRISES LTD.	152,425
POWERSCHOOL CANADA ULC	489,667
PREMIER AUTOMATION AND DESIGN	70,538
PROGRESSIVE GIFT CARDS	1,231,637
PROVINCE OF BRITISH COLUMBIA	4,775,416 (2)
QATHET SCHOOL DISTRICT 47	105,448
QUALITY SAW & KNIFE LTD.	30,164
QUANTUM LIGHTING INC.	50,553
QUILCHENA GOLF & COUNTRY CLUB	116,589
RAZOR MANUFACTURING LTD.	40,282
RCG COMMERCIAL REAL ESTATE SERVICES	305,610
RECYCLING ALTERNATIVE	25,095
REGAL CONTROLS LTD.	43,245
REVEKA TSOUTSIS	37,100
RICHELIEU HARDWARE CANADA LTD.	45,750
RICHMOND FOOD BANK SOCIETY	607,499
RIMKUS CONSULTING GROUP CANADA, INC.	62,939
RITE-WAY FENCING INC.	31,691
RIVER ROCK	47,035
RIVERSIDE BANQUET HALLS	80,290
ROCKY POINT ENGINEERING	163,197
RONA	38,102
ROOTS & RIVERS CONSULTING	95,918
SAVOIR BOOKS	34,486
SCHOLARS CHOICE	82,370
SCHOLASTIC CANADA LTD.	31,715
SCHOOLHOUSE PRODUCTS INC.	282,427
SERVA-LITE SALES LTD.	142,297
SIMPLY COMPUTING BUSINESS INC.	284,626
SMITH TRANSPORTATION LTD.	34,778
SOFTCHOICE LP	459,999
SOFTWARE4SCHOOLS.CA	25,540
SOURCE OFFICE FURNISHINGS	137,669
SOUTHERN BUTLER PRICE LLP	56,594
SPACES INC.	25,818

SCHOOL DISTRICT NO. 38 (RICHMOND)

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SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES

NAME	AMOUNT
SPECTRUM EDUCATIONAL SUPPLIES	58,142
SPIRIT CRUISES LTD.	34,333
SPORTFACTOR INC.	149,009
STAGEFAB CUSTOM MANUFACTURING	149,678
STAPLES PROFESSIONAL INC.	776,816
STATION ONE ARCHITECTS	1,024,808
STELLA-JONES INC.	49,280
STILLWOOD CAMP & CONFERENCE CENTRE	59,442
STOREYS CAFE	36,678
STRATHCONA PARK LODGE	266,403
STRONG NATIONS PUBLISHING INC.	27,890
SUPER SAVE DISPOSAL INC.	334,101
SUPERIOR PROPANE	90,521
SWING TIME DISTRIBUTORS	245,859
SYSCO VANCOUVER	89,681
TAPESTRY MUSIC LTD.	101,115
TATIANA CRESPO	31,080
TECHNICAL SAFETY BC	56,357
TELUS	261,415
TGCC MANAGEMENT LLP	64,896
THINKSPACE ARCHITECTURE	142,479
THIRDWAVE BUS SERVICES	41,101
THURBER ENGINEERING LTD.	89,018
TIGHT 5 CONTRACTING LTD.	52,537
TITAN SPORT SYSTEMS	71,558
TLD COMPUTERS	188,412
TOM LEE MUSIC CO LTD.	42,008
TRANSWEST ROOFING LTD.	757,405
TRAXX COACHLINES LTD.	26,057
TRIPLE FIVE QUALITY WOOD INC.	87,873
TURNING POINT TECHNOLOGY SERVICES INC.	83,513
UA PIPING INDUSTRY COLLEGE OF BC	42,011
UBC CHAN CENTER FOR THE PERFORMING ARTS	73,072
ULINE	116,092
UNIFIED SYSTEMS INC.	410,865
UNIGLOBE SPECIALTY TRAVEL LTD.	139,309
UNIROPA INC.	55,584
UNITECH CONSTRUCTION MANAGEMENT LTD.	18,538,143

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SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES

NAME	AMOUNT
UNITED LIBRARY SERVICES INC.	96,361
UNIVERSAL COACH LINE LTD.	71,126
UNIVERSITY OF BRITISH COLUMBIA, THE	27,008
UNIVERUS SOFTWARE CANADA INC.	50,782
UPPER CANADA FOREST PRODUCTS	43,197
VANCOUVER COASTAL HEALTH AUTHORITY	490,478
VANCOUVER COMMUNITY COLLEGE	37,960
VANCOUVER CONVENTION CENTRE	32,439
VANCOUVER KIDSBOOKS	398,630
VANCOUVER PUBLIC EDUCATION	25,420
VANCOUVER SCHOOL BOARD	51,129
VANCOUVERCRUISES.COM CHARTERS LTD.	43,010
VAUGHAN VENTURES LTD.	656,421
VIKING-ALEXANDER METAL PRODUCTS	156,163
WALLIS MOTORS (1997) LTD.	469,616
WALMART	37,854
WATERFRONT HOSPITALITY INC.	35,238
WESCO ENERGY SOLUTIONS	215,872
WEST COAST ELEVATOR SERVICES LTD.	90,489
WESTCOAST T-BAR	52,143
WESTERN CAMPUS RESOURCES	158,563
WESTLAB	43,760
WESTLAND INSURANCE GROUP LTD.	100,307
WHISTLER BLACKCOMB MTN RESORTS LTD.	89,049
WOLSELEY CANADA	105,394
WORKSAFE BC	3,915,107
WSP CANADA INC.	46,570
X10 TECHNOLOGIES INC.	35,569
YEN BROS. FOOD SERVICE	35,668
TOTAL SUPPLIERS PAID \$25,000 OR GREATER	182,901,026
TOTAL SUPPLIERS PAID LESS THAN \$25,000	6,817,751
TOTAL PAID TO SUPPLIERS	189,718,777

(1) MSP INTERNATIONAL STUDENTS

(2) EMPLOYEE HEALTH TAX

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2025

EXPLANATORY NOTES

For the Schedule of Remuneration & Expenses, reconciling items for remuneration include the following:

- Adjustments reflected in the schedule are prepared on a cash basis, whereas salary expenditures in the financial statements are prepared on an accrual basis.
- Taxable benefits are included in the Schedule of Remuneration but are not included in the financial statements under Salaries (e.g. Automobile Allowances, and Clothing & Tool Allowances are included in the Financial Statements in other expense categories).

For the Schedule of Payments for the Provision of Goods & Services, reconciling items include the following:

- Amounts reflected in the schedule are prepared on a cash basis, whereas expenditures included on the financial statements are prepared on an accrual basis.
- The list of payments to suppliers may include 100% of the GST/PST paid, whereas the expenditures in the financial statements are shown net of the GST/PST rebate.
- The Schedules of Remuneration and Expenses and Payments for Goods and Services may include salaries and expenditures which are wholly or partially recovered or reimbursed from other organizations. Such disbursements comprise accounts receivable of the district and would be netted out, thereby reducing the district's operating expenditures in the financial statements. Recoveries could include payroll secondments, operating cost recoveries, capital cost recoveries and special purpose fund recoveries.