PROVINCE OF BRITISH COLUMBIA
TREASURY BOARD REGULATION

Budget Transparency and Accountability Act
Financial Administration Act

Treasury Board orders that the Government Organization Accounting Standards Regulation, as set out in the attached Schedule, is made.

Approved: CHAIR, TREASURY BOARD

Aug. 10, 2010

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: Budget Transparency and Accountability Act, S.B.C. 2000, c. 23, ss. 23 and 23.1

Other: Financial Administration Act, R.S.B.C. 1996, c. 138, s. 4

July 30, 2010
SCHEDULE

GOVERNMENT ORGANIZATION ACCOUNTING STANDARDS REGULATION

Definition
1 In this regulation, "Act" means the Budget Transparency and Accountability Act.

Alternate standards and guidelines
2 The standards and guidelines referred to in section 23.1 (1) (a) of the Act that apply to the government as reported through the consolidated revenue fund are adopted for government organizations in the taxpayer-supported government reporting entity.

Application
3 (1) Section 2 applies to a government organization in the taxpayer-supported government reporting entity, other than an education and health sector organization, in relation to
   (a) the fiscal year of the organization beginning in 2011, and
   (b) subsequent fiscal years.

(2) Section 2 applies to an education and health sector organization in relation to
   (a) the fiscal year of the organization beginning in 2012, and
   (b) subsequent fiscal years.