BCTFA Statement of Operations

	2025/26 Forecast	2026/27 Budget	2027/28 Plan	2028/29 Plan
Revenue ($000)				
Tax revenue[1]	457,500	468,500	474,500	481,500
Amortization of deferred contributions[2]	177,359	165,020	155,111	173,287
Other operating revenue[3]	24,412	44,075	39,432	23,919
Total	**659,271**	**677,595**	**669,043**	**678,706**
Expenditures ($000)				
Highway Operations	837,513	961,179	1,004,139	1,003,915
Transit Programs	226,382	238,164	300,045	357,198
Ferry Operations	24,574	23,623	23,456	23,442
Other	74,749	85,019	75,034	75,885
Debt Servicing Costs[4]	808,053	1,017,610	1,240,369	1,478,266
Total	**1,971,271**	**2,325,595**	**2,643,043**	**2,938,706**
Net Loss ($000)				
Net operating loss	**(1,312,000)**	**(1,648,000)**	**(1,974,000)**	**(2,260,000)**

[1] Tax revenue includes 6.75 cents per litre motor fuel tax and a provincial sales tax on short-term car rental of $1.50 per day.

[2] Contributions towards capital assets are deferred and amortized to income at the same rate as the related transportation infrastructure is amortized to expense.

[3] Other operating revenue includes property sales, rental revenues, grants from the Province and revenue from subsidiaries.

[4] Interest on borrowing used to finance construction work in progress is capitalized. Upon substantial completion, related interest costs are expensed.