

BCTFA Statement of Operations

	2024/25 Forecast	2025/26 Budget	2026/27 Plan	2027/28 Plan
Revenue (\$000)				
Tax revenue ¹	452,500	449,500	437,500	419,500
Amortization of deferred contributions ²	185,099	177,485	165,778	157,518
Other operating revenue ³	10,551	35,816	49,725	48,068
Total	648,150	662,801	653,003	625,086
Expenditures (\$000)				
Highway Operations	864,801	914,891	1,005,590	993,527
Transit Programs	172,319	229,513	332,536	286,603
Ferry Operations	26,836	24,490	23,591	23,442
Other	83,149	89,775	81,147	83,105
Debt Servicing Costs ⁴	781,045	869,132	1,090,139	1,383,409
Total	1,928,150	2,127,801	2,533,003	2,770,086
Net Loss (\$000)				
Net operating loss	(1,280,000)	(1,465,000)	(1,880,000)	(2,145,000)

¹ Tax revenue includes 6.75 cents per litre motor fuel tax and a provincial sales tax on short-term car rental of \$1.50 per day.

² Contributions towards capital assets are deferred and amortized to income at the same rate as the related transportation infrastructure is amortized to expense.

³ Other operating revenue includes property sales, rental revenues, grants from the Province and revenue from subsidiaries.

⁴ Interest on borrowing used to finance construction work in progress is capitalized. Upon substantial completion, related interest costs are expensed.