

## BCTFA Statement of Operations:

	2023/24 Forecast	2024/25 Budget	2025/26 Plan	2026/27 Plan
<b>Revenue (\$000)</b>				
Tax Revenue <sup>1</sup>	471,000	468,500	461,500	435,500
Amortization of deferred contributions <sup>2</sup>	175,608	183,244	195,042	194,703
Other operating revenue <sup>3</sup>	31,254	41,321	36,232	35,312
<b>Total</b>	<b>677,862</b>	<b>693,065</b>	<b>692,774</b>	<b>665,515</b>
<b>Expenditures (\$000)</b>				
Highway Operations	812,565	874,771	938,985	963,802
Transit Programs	235,333	382,757	382,044	291,495
Ferry Operations	24,539	24,234	24,118	23,237
Other	78,498	92,146	72,169	72,218
Debt Servicing Costs <sup>4</sup>	722,927	901,157	1,079,458	1,332,763
<b>Total</b>	<b>1,873,862</b>	<b>2,275,065</b>	<b>2,496,774</b>	<b>2,683,515</b>
<b>Net Loss (\$000)</b>				
<b>Net operating loss</b>	<b>(1,196,000)</b>	<b>(1,582,000)</b>	<b>(1,804,000)</b>	<b>(2,018,000)</b>

<sup>1</sup> Tax revenue includes 6.75 cents per litre motor fuel tax and a provincial sales tax on short-term car rental of \$1.50 per day.

<sup>2</sup> Contributions towards capital assets are deferred and amortized to income at the same rate as the related transportation infrastructure is amortized to expense.

<sup>3</sup> Other operating revenue includes property sales, rental revenues, grants from the Province and revenue from subsidiaries.

<sup>4</sup> Interest on borrowing used to finance construction work in progress is capitalized. Upon substantial completion, related interest costs are expensed.