

## BCTFA Statement of Operations:

	2022/23 Forecast	2023/24 Budget	2024/25 Plan	2025/26 Plan
<b>Revenue (\$000)</b>				
Tax Revenue <sup>1</sup>	474,000	481,000	481,000	475,000
Amortization of deferred contributions <sup>2</sup>	173,969	176,728	177,747	182,503
Other operating revenue <sup>3</sup>	7,473	38,502	31,747	31,293
<b>Total</b>	<b>655,442</b>	<b>696,230</b>	<b>690,494</b>	<b>688,796</b>
<b>Expenditures (\$000)</b>				
Highway Operations	764,881	788,740	934,391	888,711
Transit Programs	150,986	223,234	318,964	358,197
Ferry Operations	27,109	24,443	24,374	24,276
Other	83,490	78,237	84,021	73,474
Debt Servicing Costs <sup>4</sup>	571,976	777,576	910,744	1,051,138
<b>Total</b>	<b>1,598,442</b>	<b>1,892,230</b>	<b>2,272,494</b>	<b>2,395,796</b>
<b>Net Loss (\$000)</b>				
<b>Net operating loss</b>	<b>(943,000)</b>	<b>(1,196,000)</b>	<b>(1,582,000)</b>	<b>(1,707,000)</b>

<sup>1</sup> Tax revenue includes 6.75 cents per litre motor fuel tax and a provincial sales tax on short-term car rental of \$1.50 per day.

<sup>2</sup> Contributions towards capital assets are deferred and amortized to income at the same rate as the related transportation infrastructure is amortized to expense.

<sup>3</sup> Other operating revenue includes property sales, rental revenues, grants from the Province and revenue from subsidiaries.

<sup>4</sup> Interest on borrowing used to finance construction work in progress is capitalized. Upon substantial completion, related interest costs are expensed.