

**Transportation Investment Corporation
Remuneration of Appointees to Board of Directors**

For the year ending March 31, 2016

Name	Position	Retainers	Current Meeting Rates	Number of Meetings Attended	Total Meeting Fees	Total Remuneration
Colin Hansen ¹	Chair	\$1	(See Note 1)	10	(See Note 1)	\$1
Don Fairbairn	Director; and Chair, Audit & Risk Committee	\$10,500	\$250 < 4 hours	10	\$2,500	\$13,000
Clifford Neufeld	Director; and Member, Audit & Risk Committee	\$7,500	\$250 < 4 hours	10	\$2,500	\$10,000
Janet Woodruff ²	Director; and Member, Audit & Risk Committee	\$6,250	\$250 < 4 hours	7	\$1,750	\$8,000

Comments:

Note 1: In the Minister's appointment letter dated February 13, 2014, Mr. Hansen's annual remuneration as Board Chair is to be \$1. In addition to Board meetings, Mr. Hansen attended all Audit & Risk Committee meetings in fiscal 2015/16.

Note 2: Ms. Woodruff was appointed to the Board effective June 8, 2015 and named a member of the Audit & Risk Committee on October 28, 2015.