

Market Adjustments – Economist Inclusion Criteria

To be eligible for a market adjustment, positions must meet the following inclusion criteria.

Inclusion Definition:

Economists research the factors related to managing the unlimited wants of people taking into account the limited availability of resources to satisfy these wants. Addressing the wants involves dealing with the allocation of scarce resources through economic analysis.

Economic analysis is the process of applying economic tools and theory to real-world problems. Economic analysis will minimally include hypothesis testing, applying econometric theory and advanced econometric techniques, and making significant predictive determinations that will form the basis of strategic government policy.

Exclusions:

Specifically excluded are positions where the primary focus is on developing economic policy. Although these positions may be classified as Economists, the incumbents may possess credentials from other academic disciplines. Positions developing economic policy may qualify for the temporary adjustment under the Policy Analyst inclusion statement.

Additional Guidelines:

- Economists require a post-graduate degree or direct equivalent in the field of Economics.
- Economists will typically identify and refine the application of economic indicators and related forecast data.