




**September 3<sup>rd</sup>, 2019**

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**This week's stories:**

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**Study says businesses stand to lose 20% of sales revenue forever after a hack** 

<https://www.itworldcanada.com/article/businesses-stand-to-lose-20-of-sales-revenue-forever-after-a-hack-says-study/421097>

Companies that experience a data breach can expect to lose 20 per cent of their sales revenue forever, according to a new study.

PCI Pal PLC, a firm out of the United Kingdom specializing in secure payment solutions, surveyed 2,200 Canadian consumers. Seventy-eight per cent of those surveyed said they would stop spending money with a company that allowed mishandled their data, and 58 per cent indicated a willingness to stop spending for several months. A fifth said they would never buy from a company after it got hacked.

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**Tokyo named world's safest city, Amsterdam tops Europe ranking**

<https://www.reuters.com/article/us-global-cities-safety/tokyo-named-worlds-safest-city-amsterdam-tops-europe-ranking-idUSKCN1VJ28J>

LONDON, Aug 29 (Thomson Reuters Foundation) – Tokyo was named the world's safest city on Thursday by the Economist Intelligence Unit, in an index ranking cities' ability to handle everything from climate disasters to cyber attacks.

Singapore took second place after Japan's capital while another Japanese metropolis, Osaka, came third – the same top three as the two previous Safe Cities Indexes of 2015 and 2017.

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## **Sodinokibi Ransomware Encrypts Records of Hundreds of Dental Practices**

<https://www.bleepingcomputer.com/news/security/sodinokibi-ransomware-encrypts-records-of-hundreds-of-dental-practices/>

A ransomware attack hit a remote data backup service and encrypted files from dental practices in the U.S. Hundreds of customers relying on the backup solution had their data locked by the Sodinokibi file-encrypting malware.

The incident happened on August 26 and impacted businesses using DDS Safe, an online backup product from Digital Dental Record (DDS), which got infected through its cloud management provider, PercSoft.

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## **McAfee CEO Chris Young Contemplates The Future Of Cyber Security**

<https://www.forbes.com/sites/peterhigh/2019/09/03/mcafee-ceo-chris-young-contemplates-the-future-of-cyber-security/?ss=cybersecurity#4052650c7285>

Chris Young began his career in cyber security before the term was coined. Back in the 1990s, when Young was in his 20s, his first security company, Cyveillance, which he co-founded, considered itself to be in the "info stack" space.

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## **Cyber-security experts warning against borrowing charging cables**

<https://www.valleynewslive.com/content/news/Cybersecurity-experts-warning-against-borrowing-charging-cables--559173761.html>

A warning this evening around a new way for hackers to get your personal information. It involves the cables or cords you rely on to keep your phone charged.

"I would never do something like that, I would never take the chance," says Fargo Resident, Peter Parr.

Peter Parr is no stranger to identity theft. He is just one of the millions of people who has fallen victim to it and that's why he is very cautious and wary about what he does with his personal information.

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## **Teenage Hackers Wanted: Could Your Kid Be The Next £20M Cybersecurity Superhero?**

<https://www.forbes.com/sites/daveywinder/2019/09/03/teenage-hackers-wanted-could-your-kid-be-the-next-20m-cybersecurity-superhero/#4e42b879d720>

Shivam Subudhi is 15 and lives in London. Three years ago, he was so inspired by the movies he was watching that featured hackers, he coded a simple port scanner revealing network doors that might let a hacker enter uninvited. "I decided to put my skills into practice for the first time," Subudhi says, "by pentesting my school network and website."

Penetration testing is also known as ethical hacking and involves probing networks, systems, and sites looking for security vulnerabilities that could be exploited by an attacker. It was this activity that, unsurprisingly, brought Subudhi to the attention of the deputy headteacher.

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# Security News Digest

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