
Consolidated Revenue Fund Extracts (Unaudited)

The following unaudited Consolidated Revenue Fund Extracts are intended to provide additional information to financial statement readers and includes details of the Consolidated Revenue Fund.

The purpose of this information is to reflect management accountability including appropriation control.

The accounting policies applied for this unaudited information are different in some cases from the generally accepted accounting principles followed for the audited Summary Financial Statements. For example, in order to reflect different management accountabilities, the Consolidated Revenue Fund nets recoveries against expenses, nets sinking funds against debt and nets sinking fund earnings against interest expense.



Consolidated Revenue Fund¹
Statement of Financial Position
as at March 31, 2017
(Unaudited)

	In Millions	
	2017	2016
	\$	\$
Financial Assets		
Cash and cash equivalents.....	1,298	1,361
Accounts receivable.....	3,544	3,073
Inventories for resale.....	38	33
Due from other governments.....	847	819
Due from Crown corporations and agencies.....	256	615
Investments in Crown corporations and agencies.....	594	594
Loans, advances and mortgages receivable.....	1,789	1,707
Other investments.....	342	339
Loans for purchase of assets, recoverable from agencies.....	33,444	30,638
	<u>42,152</u>	<u>39,179</u>
Liabilities		
Accounts payable and accrued liabilities.....	3,574	3,526
Employee future benefits.....	326	316
Due to other governments.....	438	381
Due to Crown corporations, agencies and trust funds.....	2,953	2,356
Deferred revenue.....	1,680	2,223
Employee pension plans.....	187	246
Taxpayer-supported debt.....	38,042	39,028
Self-supported debt.....	23,549	21,753
	<u>70,749</u>	<u>69,829</u>
Net assets (liabilities).....	<u>(28,597)</u>	<u>(30,650)</u>
Non-financial Assets		
Tangible capital assets.....	2,688	2,627
Prepaid program costs.....	599	522
Other assets.....	50	55
	<u>3,337</u>	<u>3,204</u>
Accumulated operating result.....	<u><u>(25,260)</u></u>	<u><u>(27,446)</u></u>

¹The Consolidated Revenue Fund includes the General Fund and the BC Prosperity Fund.

Consolidated Revenue Fund¹
Statement of Operations
for the Fiscal Year Ended March 31, 2017
(Unaudited)

	In Millions		
	2017	2016	
	Estimated ²	Actual	Actual
	\$	\$	\$
Revenue			
Taxation.....	23,606	26,387	23,638
Contributions from the federal government.....	6,634	6,705	6,300
Other revenue.....	3,555	3,709	3,398
Dividends.....	2,409	2,485	2,551
Natural resources.....	2,198	2,563	2,426
	<u>38,402</u>	<u>41,849</u>	<u>38,313</u>
Expense			
Health.....	18,841	18,693	18,057
Education.....	8,461	8,319	8,138
Social services.....	4,211	4,185	4,032
Interest ³	1,152	1,123	1,400
Natural resources and economic development.....	1,660	2,238	2,166
Transportation.....	807	792	788
Other.....	1,205	1,764	721
Protection of persons and property.....	1,270	1,435	1,350
General government.....	985	1,115	1,065
	<u>38,592</u>	<u>39,664</u>	<u>37,717</u>
Operating result for the year before unusual items.....	(190)	2,185	596
Liquidation dividends.....		1	
Operating result for the year.....	<u>(190)</u>	2,186	596
Accumulated operating result —beginning of year.....		<u>(27,446)</u>	<u>(28,042)</u>
Accumulated operating result —end of year.....		<u>(25,260)</u>	<u>(27,446)</u>

¹The Consolidated Revenue Fund includes the General Fund and the BC Prosperity Fund.

²The estimated amount consists of the Main Estimates presented to the Legislative Assembly on February 16, 2016. It does not include other authorizations granted under statutory authority of \$1,630 million (2016: \$798 million).

³Interest expense does not include the following: interest of \$1,246 million (2016: \$1,184 million) on cost of borrowing for relending to government bodies; and interest of \$47 million (2016: \$30 million) funded by sinking fund earnings. These amounts are not included because the interest expense and recovery are offsetting.

General Fund
Statement of Financial Position
as at March 31, 2017
(Unaudited)

	In Millions	
	2017	2016
	\$	\$
Financial Assets		
Cash and cash equivalents.....	795	1,361
Accounts receivable.....	3,544	3,073
Inventories for resale.....	38	33
Due from other governments.....	847	819
Due from Crown corporations and agencies.....	256	615
Investments in Crown corporations and agencies.....	594	594
Loans, advances and mortgages receivable.....	1,789	1,707
Other investments.....	342	339
Loans for purchase of assets, recoverable from agencies.....	33,444	30,638
	<u>41,649</u>	<u>39,179</u>
Liabilities		
Accounts payable and accrued liabilities.....	3,574	3,526
Employee future benefits.....	326	316
Due to other governments.....	438	381
Due to Crown corporations, agencies and trust funds.....	2,953	2,456
Deferred revenue.....	1,680	2,223
Employee pension plans.....	187	246
Taxpayer-supported debt	38,042	39,028
Self-supported debt.....	23,549	21,753
	<u>70,749</u>	<u>69,929</u>
Net assets (liabilities).....	<u>(29,100)</u>	<u>(30,750)</u>
Non-financial Assets		
Tangible capital assets.....	2,688	2,627
Prepaid program costs.....	599	522
Other assets.....	50	55
	<u>3,337</u>	<u>3,204</u>
Accumulated operating result.....	<u>(25,763)</u>	<u>(27,546)</u>

General Fund
Statement of Operations
for the Fiscal Year Ended March 31, 2017
(Unaudited)

	In Millions		
	2017	2016	
	Estimates	Actual	Actual
	\$	\$	\$
Revenue			
Taxation	23,606	26,387	23,638
Contributions from the federal government.....	6,634	6,705	6,300
Other revenue.....	3,552	3,706	3,398
Dividends	2,409	2,485	2,551
Natural resources.....	2,198	2,563	2,426
	<u>38,399</u>	<u>41,846</u>	<u>38,313</u>
Expense			
Health	18,841	18,693	18,057
Education	8,461	8,319	8,138
Social services.....	4,211	4,185	4,032
Interest	1,152	1,123	1,400
Natural resources and economic development.....	1,660	2,238	2,166
Transportation	807	792	788
Other	1,205	1,764	721
Protection of persons and property.....	1,270	1,435	1,350
General government.....	985	1,515	1,165
	<u>38,592</u>	<u>40,064</u>	<u>37,817</u>
Operating result for the year before unusual items.....	(193)	1,782	496
Liquidation dividend.....		1	
Operating result for the year.....	<u><u>(193)</u></u>	<u>1,783</u>	<u>496</u>
Accumulated operating result opening balance.....		<u>(27,546)</u>	<u>(28,042)</u>
Accumulated operating result ending balance.....		<u><u>(25,763)</u></u>	<u><u>(27,546)</u></u>

BC Prosperity Fund
Statement of Financial Position
as at March 31, 2017
(Unaudited)

	In Millions	
	2017	2016
Financial Assets	\$	\$
Cash and cash equivalents.....	503	
Due from general fund.....		100
	503	100
Liabilities		
	0	0
Net assets (liabilities).....	503	100
Non-financial Assets		
	0	0
Accumulated operating result.....	503	100

BC Prosperity Fund
Statement of Operations
for the Fiscal Year Ended March 31, 2017
(Unaudited)

	In Millions		
	2017	2016	
	Estimates	Actual	Actual
	\$	\$	\$
Revenue			
Other revenue.....	3	3	
Inter-fund transfer		400	100
	3	403	100
Expense			
	0	0	0
Operating result for the year before unusual items.....	3	403	100
Operating result for the year.....	3	403	100
Accumulated operating result opening balance.....		100	0
Accumulated operating result ending balance.....		503	100

Consolidated Revenue Fund
Statement of Cash Flow
for the Fiscal Year Ended March 31, 2017
(Unaudited)

	In Millions			2016
	2017		Net	
	Receipts	Disbursements	\$	\$
	\$	\$	\$	\$
Operating Transactions				
Operating result for the year.....			2,186	596
Non-cash items included in surplus (deficit):				
Amortization of tangible capital assets.....			214	208
Amortization of public debt deferred revenue and deferred charges...			77	330
Concessionary loan adjustments (decreases).....			(6)	(11)
(Gain) or loss on sale of tangible capital assets.....			(214)	(24)
Valuation adjustments.....			27	28
Accounts receivable (increases).....			(473)	(137)
Due from other governments (increases).....			(28)	(40)
Due from self-supported Crown corporations and agencies decreases...			359	21
Accounts payable increases.....			48	312
Employee future benefits increases.....			10	
Due to other governments increases (decreases).....			57	(296)
Due to Crown corporations, agencies and funds increases.....			597	340
Employee pension plan (decreases).....			(59)	(15)
Items applicable to future operations (decreases).....			(626)	(851)
Cash derived from operations.....			<u>2,169</u>	<u>461</u>
Capital Transactions				
Tangible capital assets dispositions (acquisitions).....	239	(301)	(62)	(261)
Cash (used for) capital.....	<u>239</u>	<u>(301)</u>	<u>(62)</u>	<u>(261)</u>
Investment Transactions				
Loans, advances and mortgages receivable issues.....	226	(326)	(100)	(90)
Other investments—net increases.....	15	(18)	(3)	(2)
Cash (used for) investments.....	<u>241</u>	<u>(344)</u>	<u>(103)</u>	<u>(92)</u>
Total cash inflows.....			<u>2,004</u>	<u>108</u>

**Consolidated Revenue Fund
Statement of Cash Flow
for the Fiscal Year Ended March 31, 2017—Continued
(Unaudited)**

	In Millions			2016 Net \$
	2017		Net \$	
	Receipts \$	Disbursements \$		
Total cash inflows carried forward from previous page.....			2,004	108
Financing Transactions¹				
Public debt increases.....	27,861	(27,081)	780	2,046
Derived from Warehouse Borrowing Program investment.....	670	(670)		
(Used for) purchase of assets, recoverable from agencies.....	13,100	(15,947)	(2,847)	(2,164)
Cash (used for) financing.....	41,631	(43,698)	(2,067)	(118)
(Decrease) in cash and cash equivalents.....			(63)	(10)
Cash and cash equivalents—beginning of year.....			1,361	1,371
Cash and cash equivalents—end of year.....			1,298	1,361
Cash and cash equivalents are made up of:				
Cash.....			1,229	1,289
Cash equivalents.....			69	72
			1,298	1,361

¹Financing transaction receipts are from debt issues and disbursements are for debt repayments.

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2017
(Unaudited)

	In Millions		
	2017	2016	
	Estimated	Actual	Actual
	\$	\$	\$
Taxation Revenue¹			
Personal income.....	8,216	9,704	8,380
Provincial sales.....	6,289	6,594	6,038
Harmonized sales.....		5	(54)
Corporate income.....	2,791	3,003	2,787
Property.....	2,126	2,123	2,063
Carbon.....	1,234	1,220	1,190
Property transfer.....	1,239	2,026	1,533
Tobacco.....	755	737	733
Fuel.....	513	502	520
Other.....	520	548	520
Commissions on collection of public funds.....	(66)	(66)	(64)
Valuation adjustments.....	(11)	(9)	(8)
Total taxation revenue.....	<u>23,606</u>	<u>26,387</u>	<u>23,638</u>
Contributions from the Federal Government			
Canada health and social transfers.....	6,471	6,495	6,149
Other contributions.....	163	210	151
Total contributions from the federal government.....	<u>6,634</u>	<u>6,705</u>	<u>6,300</u>
Other Revenue			
Medical Services Plan premiums.....	2,478	2,492	2,354
Motor vehicle licences and permits.....	527	529	521
Other fees and licences.....	384	406	399
Investment earnings.....	84	42	63
Miscellaneous.....	227	202	219
Asset dispositions.....	31	214	24
Commissions on collection of public funds.....	(7)	(8)	(8)
Valuation adjustments.....	(169)	(168)	(174)
Total other revenue.....	<u>3,555</u>	<u>3,709</u>	<u>3,398</u>
Dividends			
Self-supported Crown corporations			
British Columbia Hydro and Power Authority.....	259	259	326
British Columbia Liquor Distribution Branch.....	983	1,083	1,031
British Columbia Lottery Corporation.....	985	1,074	1,054
Columbia Power Corporation.....	32	69	2
Insurance Corporation of British Columbia.....	150		138
Total dividends.....	<u>2,409</u>	<u>2,485</u>	<u>2,551</u>

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2017—Continued
(Unaudited)

	In Millions		2016 Actual
	2017 Estimated	Actual	
Natural Resource Revenue²			
Petroleum, natural gas and minerals.....	864	1,130	1,076
Forests.....	789	889	842
Water and other.....	552	546	515
Commissions on collection of public funds.....	(1)	(1)	(1)
Valuation adjustments.....	(6)	(1)	(6)
Total natural resource revenue.....	<u>2,198</u>	<u>2,563</u>	<u>2,426</u>
Net Consolidated Revenue Fund Revenue	<u>38,402</u>	<u>41,849</u>	<u>38,313</u>
Liquidation Dividends		<u><u>1</u></u>	
Revenue Collected for and Transferred to Crown Corporations, Agencies and Other Entities³			
Ministry of Finance			
British Columbia Transit.....	(12)	(12)	(12)
BC Transportation Financing Authority.....	(430)	(462)	(447)
Cowichan Tribes.....	(3)	(3)	(3)
Municipalities or Eligible Entities.....	(41)	(54)	(44)
Rural Areas.....	(338)	(343)	(330)
South Coast British Columbia Transportation Authority.....	(356)	(385)	(376)
Ministry of Forests, Lands and Natural Resource Operations			
Habitat Conservation Trust.....	(6)	(7)	(7)
Ministry of Natural Gas Development			
Oil and Gas Commission.....	(33)	(35)	(34)
Total	<u>(1,219)</u>	<u>(1,301)</u>	<u>(1,253)</u>

¹Personal income tax and corporate income tax revenues are recorded after deductions for non-refundable tax credits. Deductions allowable in the calculation of personal income tax revenue were \$96 million (2016: \$89 million) and corporate income tax were \$100 million (2016: \$89 million). The types of tax credits adjusting personal income tax and corporation income tax revenues are for foreign taxes, logging taxes, venture capital, scientific and experimental development tax, and mining flow-through share.

Personal income tax revenue was also reduced by \$157 million (2016: \$147 million) for the BC Tax Reduction.

Personal and corporate income tax refunds may be issued under the *International Business Activity Act*. Corporate income tax refunds were \$19 million (2016: \$21 million).

Property tax revenue was recorded net of home owner grants of \$797 million (2016: \$789 million).

²Oil and gas royalty revenues are reported after adjustments for various royalty deduction programs such as producer cost of service allowances, deep well, marginal, ultra marginal, low production, net profit, new pool discovery and road construction. Deductions allowable in the calculation of royalty revenue were \$363 million (2016: \$348 million). Natural resource revenue includes mining taxes of \$258 million (2016: \$103 million) and logging taxes of \$30 million (2016: \$38 million).

The province offers credits for certain costs incurred by producers including the deep well, road and summer drilling programs. Deep well credits of \$2,148 million (2016: \$1,918 million), road credits of \$9 million (2016: \$29 million) and summer drilling credits of \$3 million (2016: \$3 million) have been incurred by producers and will reduce future natural gas royalties payable when wells go into production.

³The revenue collected for and transferred to Crown corporations, agencies and other entities has not been included in the Consolidated Revenue Fund.

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2017
(Unaudited)

	In Thousands			Actual
	Estimated	Other Authorizations	Total	
	\$	\$	\$	\$
Special Offices, Ministries and Other Appropriations				
Legislative Assembly.....	69,565		69,565	64,469
Officers of the Legislature.....	53,576	14,654	68,230	66,681
Office of the Premier.....	8,998	581	9,579	9,570
Aboriginal Relations and Reconciliation.....	85,772	142,586	228,358	224,033
Advanced Education.....	1,985,501	5,706	1,991,207	1,991,183
Agriculture.....	81,472	6,108	87,580	87,340
Children and Family Development.....	1,451,160		1,451,160	1,446,947
Community, Sport and Cultural Development.....	258,579	388,746	647,325	646,245
Education.....	5,608,854	113,542	5,722,396	5,721,573
Energy and Mines.....	28,211	13,612	41,823	41,816
Environment.....	149,745	9,624	159,369	159,215
Finance.....	253,423	915,107	1,168,530	1,057,395
Forests, Lands and Natural Resource Operations.....	670,991	217,515	888,506	886,330
Health.....	17,967,956		17,967,956	17,948,749
International Trade.....	50,291	3,855	54,146	54,126
Jobs, Tourism and Skills Training.....	196,734	13,600	210,334	210,306
Justice.....	490,996	57,137	548,133	547,487
Natural Gas Development.....	452,920	1,535	454,455	451,220
Public Safety and Solicitor General.....	681,337	35,240	716,577	716,495
Small Business and Red Tape Reduction.....	3,862		3,862	3,803
Social Development and Social Innovation.....	2,739,239		2,739,239	2,739,137
Technology, Innovation and Citizens' Services.....	491,997	7,097	499,094	497,629
Transportation and Infrastructure.....	857,824	114,076	971,900	971,532
Management of Public Funds and Debt.....	1,152,125		1,152,125	1,123,187
Contingencies (All Ministries) and New Programs ¹	450,000	(430,610)	19,390	2,672
Capital Funding.....	1,303,378		1,303,378	956,353
Commissions on Collection of Public Funds.....	1		1	
Allowances for Doubtful Revenue Accounts.....	1		1	
Tax Transfers.....	1,039,000		1,039,000	1,030,901
Auditor General for Local Government.....	2,595		2,595	2,260
Environmental Appeal Board and Forest Appeals				
Commission.....	2,083		2,083	1,654
Forest Practices Board.....	3,814		3,814	3,813
Total expense.....	38,592,000	1,629,711	40,221,711	39,664,121

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2017—Continued
(Unaudited)

Summary of Appropriations	In Thousands			Actual
	Estimated	Other Authorizations	Total	
	\$	\$	\$	\$
Voted expense.....	38,155,598	704,902	38,860,500	38,303,736
Statutory				
Various Acts.....		617,636	617,636	617,636
Special Accounts.....	469,997	1,013,079	1,483,076	1,480,791
Inter-account transfers.....	(33,595)	(305,906)	(339,501)	(338,042)
Inter-fund transfers.....		(400,000)	(400,000)	(400,000)
Total expense by appropriation 2016/17.....	<u>38,592,000</u>	<u>1,629,711</u>	<u>40,221,711</u>	<u>39,664,121</u>
Total expense by appropriation 2015/16.....	<u>37,163,000</u>	<u>797,553</u>	<u>37,960,553</u>	<u>37,717,147</u>

¹Some of the budget for contingencies has been reallocated to ministries with approved access.

Consolidated Revenue Fund
Schedule of Financing Transaction Disbursements
for the Fiscal Year Ended March 31, 2017
(Unaudited)

	In Thousands			Actual
	Estimated	Other Authorizations	Total	
	\$	\$	\$	\$
Special Offices, Ministries and Other Appropriations				
All Ministries.....		181,039	181,039	181,039
Legislative Assembly.....	2,422		2,422	1,005
Officers of the Legislature.....	1,305		1,305	1,213
Office of the Premier.....	1		1	
Aboriginal Relations and Reconciliation.....	1		1	
Advanced Education.....	504	20	524	524
Agriculture.....	1,168		1,168	678
Children and Family Development.....	1,519		1,519	1,464
Community, Sport and Cultural Development.....	1,074		1,074	292
Education.....	1,138		1,138	524
Energy and Mines.....	755		755	697
Environment.....	30,937		30,937	30,871
Finance.....	1,545,162	107,092	1,652,254	1,608,535
Forests, Lands and Natural Resource Operations.....	173,597	11,605	185,202	179,022
Health.....	3,948		3,948	1,689
International Trade.....	1		1	
Jobs, Tourism and Skills Training.....	4	1,897	1,901	1,901
Justice.....	8,830		8,830	5,896
Natural Gas Development.....	32,618	2,954	35,572	35,571
Public Safety and Solicitor General.....	16,342		16,342	5,982
Small Business and Red Tape Reduction.....	319		319	303
Social Development and Social Innovation.....	4,034		4,034	516
Technology, Innovation and Citizens' Services.....	209,159		209,159	177,055
Transportation and Infrastructure.....	4,072	514	4,586	4,586
Contingencies (All Ministries) and New Programs.....	93,373	(10,574)	82,799	
Total financing transaction disbursements.....	<u>2,132,283</u>	<u>294,547</u>	<u>2,426,830</u>	<u>2,239,363</u>
Summary of Appropriations				
Loans, investments and other requirements.....	479,689	212,255	691,944	637,472
Revenue collected for, and transferred to, other entities..	1,218,997	82,292	1,301,289	1,301,277
Capital expenditures.....	433,597		433,597	300,614
Total financing transactions by appropriation.....	<u>2,132,283</u>	<u>294,547</u>	<u>2,426,830</u>	<u>2,239,363</u>

Consolidated Revenue Fund
Schedule of Write-offs, Extinguishments and Remissions
for the Fiscal Year Ended March 31, 2017
(Unaudited)

Ministry	In Millions		
	Assets, Debts and Obligations Written Off \$	Debts and Obligations Extinguished \$	Remissions Made \$
Ministry of Advanced Education.....		35	
Ministry of Children and Family Development.....		1	
Ministry of Finance.....	62	25	2
Ministry of Forests, Lands and Natural Resource Operations.....		1	
Ministry of Health.....	4		
Ministry of Justice.....	2		
Ministry of Public Safety and Solicitor General.....	4		
Ministry of Social Development and Social Innovation.....	2	8	
Ministry of Technology, Innovation and Citizens' Services.....	1		
Total 2016/17.....	75	70	2
Total 2015/16.....	72	93	0

This statement includes amounts authorized by sections 17, 18 and 19 of the *Financial Administration Act*. Amounts authorized for write-off, forgiveness or remission by other statutes are not shown separately in these financial statements.

This schedule is produced as required under Section 9(2)(d)(ii),(iii) and (iv) of the *Budget Transparency and Accountability Act*.