
Consolidated Revenue Fund Extracts (Unaudited)

The following unaudited Consolidated Revenue Fund Extracts are intended to provide additional information to financial statement readers and includes details of the Consolidated Revenue Fund.

The purpose of this information is to reflect management accountability including appropriation control.

The accounting policies applied for this unaudited information are different in some cases from the generally accepted accounting principles followed for the audited Summary Financial Statements. For example, in order to reflect different management accountabilities, the Consolidated Revenue Fund nets recoveries against expenses, nets sinking funds against debt and nets sinking fund earnings against interest expense.



**Consolidated Revenue Fund
Statement of Financial Position
as at March 31, 2013
(Unaudited)**

	In Millions	
	2013	2012
	\$	\$
Financial Assets		
Cash and cash equivalents.....	(84)	(86)
Accounts receivable.....	2,282	2,193
Inventories for resale.....	20	19
Due from other governments.....	784	793
Due from Crown corporations and agencies.....	347	485
Investments in Crown corporations and agencies.....	844	844
Loans, advances and mortgages receivable.....	1,439	1,355
Other investments.....	942	842
Loans for purchase of assets, recoverable from agencies.....	23,593	20,889
	<u>30,167</u>	<u>27,334</u>
Liabilities		
Accounts payable and accrued liabilities.....	3,287	3,322
Due to other governments.....	1,948	2,137
Due to Crown corporations, agencies and trust funds.....	435	342
Deferred revenue.....	3,862	4,644
Employee pension plans.....	165	110
Taxpayer-supported debt.....	35,107	31,658
Self-supported debt.....	16,898	14,837
	<u>61,702</u>	<u>57,050</u>
Net assets (liabilities).....	<u>(31,535)</u>	<u>(29,716)</u>
Non-financial Assets		
Tangible capital assets.....	2,356	2,313
Prepaid program costs.....	422	379
Other assets.....	437	461
	<u>3,215</u>	<u>3,153</u>
Accumulated operating result.....	<u>(28,320)</u>	<u>(26,563)</u>

**Consolidated Revenue Fund
Statement of Operations
for the Fiscal Year Ended March 31, 2013
(Unaudited)**

	In Millions		
	2013	2012	
	Estimated ¹ \$	Actual \$	Actual \$
Revenue			
Taxation.....	20,465	20,476	19,545
Contributions from the federal government.....	5,832	5,592	6,213
Other revenue.....	2,934	2,920	2,788
Natural resources.....	2,864	2,348	2,699
Dividends.....	2,093	2,027	2,137
	<u>34,188</u>	<u>33,363</u>	<u>33,382</u>
Expense			
Health.....	17,020	16,580	16,251
Education.....	8,006	8,001	7,959
Social services.....	3,872	3,917	3,895
Interest ²	1,287	1,197	1,238
Natural resources and economic development.....	1,443	1,705	1,553
Transportation.....	781	778	781
Other.....	1,032	787	911
Protection of persons and property.....	1,209	1,266	1,232
General government.....	981	889	2,482
	<u>35,631</u>	<u>35,120</u>	<u>36,302</u>
Operating result for the year before unusual items.....	<u>(1,443)</u>	<u>(1,757)</u>	<u>(2,920)</u>
Operating result for the year.....	<u>(1,443)</u>	<u>(1,757)</u>	<u>(2,920)</u>
Accumulated operating result —beginning of year as restated.....		<u>(26,563)</u>	<u>(23,643)</u>
Accumulated operating result —end of year.....		<u>(28,320)</u>	<u>(26,563)</u>

¹The estimated amount consists of the Main Estimates presented to the Legislative Assembly on February 21, 2012. It does not include other authorizations granted under statutory authority of \$240 million (2012: \$2,612 million).

²Interest expense does not include the following: interest of \$1,007 million (2012: \$952 million) on cost of borrowing for relending to government bodies; interest of \$7 million (2012: \$15 million) on cost of unallocated borrowing under the Warehouse Borrowing Program; interest of \$15 million (2012: \$23 million) funded by sinking fund earnings; and, interest of \$1 million (2012: \$1 million) on cost of financial agreements entered into on behalf of government bodies. These amounts are not included because the interest expense and recovery are offsetting.

Consolidated Revenue Fund
Statement of Cash Flow
for the Fiscal Year Ended March 31, 2013
(Unaudited)

	In Millions			2012 Net \$
	2013			
	Receipts \$	Disbursements \$	Net \$	
Operating Transactions				
Operating result for the year.....			(1,757)	(2,920)
Non-cash items included in surplus (deficit):				
Amortization of tangible capital assets.....			210	233
Amortization of public debt deferred revenue and deferred charges.....			20	34
Concessionary loan adjustments decreases.....			(55)	(5)
Valuation adjustments.....			66	35
Accounts receivable increases.....			(92)	(161)
Due from other governments decreases.....			9	13
Due from self-supported Crown corporations and agencies decreases.....			138	412
Accounts payable (decreases) increase.....			(35)	8
Due to other governments (decreases) increases.....			(189)	1,120
Due to Crown corporations, agencies and funds increases.....			93	46
Employee pension plan increases.....			55	23
Items applicable to future operations decreases.....			<u>(832)</u>	<u>(793)</u>
Cash (used for) operations.....			<u>(2,369)</u>	<u>(1,955)</u>
Capital Transactions				
Tangible capital assets acquisitions.....	14	(267)	(253)	(165)
Cash (used for) capital.....	<u>14</u>	<u>(267)</u>	<u>(253)</u>	<u>(165)</u>
Investment Transactions				
Loans, advances and mortgages receivable issues.....	162	(253)	(91)	(149)
Other investments—net increases.....	<u>112</u>	<u>(212)</u>	<u>(100)</u>	<u>(77)</u>
Cash (used for) investments.....	<u>274</u>	<u>(465)</u>	<u>(191)</u>	<u>(226)</u>
Total cash (requirement).....			<u>(2,813)</u>	<u>(2,346)</u>

**Consolidated Revenue Fund
Statement of Cash Flow
for the Fiscal Year Ended March 31, 2013—Continued
(Unaudited)**

	In Millions			
	2013			2012
	Receipts	Disbursements	Net	Net
	\$	\$	\$	\$
Total cash (requirement) carried forward from previous page.....			(2,813)	(2,346)
Financing Transactions¹				
Public debt increases.....	30,268	(24,740)	5,528	4,675
Derived from Warehouse Borrowing Program investment.....	2,375	(2,375)		
(Used for) purchase of assets, recoverable from agencies.....	12,181	(14,894)	(2,713)	(2,401)
Cash derived from financing.....	<u>44,824</u>	<u>(42,009)</u>	2,815	2,274
Increase (decrease) in cash and cash equivalents.....			2	(72)
Cash and cash equivalents—beginning of year.....			(86)	(14)
Cash and cash equivalents—end of year.....			<u>(84)</u>	<u>(86)</u>
Cash and cash equivalents are made up of:				
Cash.....			(227)	(202)
Cash equivalents.....			143	116
			<u>(84)</u>	<u>(86)</u>

¹Financing transaction receipts are from debt issues and disbursements are for debt repayments.

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2013
(Unaudited)

	In Millions		
	2013	2012	
	Estimated	Actual	Actual
	\$	\$	\$
Taxation Revenue¹			
Personal income.....	6,630	6,977	6,427
Corporate income.....	2,266	2,204	2,002
Harmonized sales.....	6,003	5,950	5,779
Social service.....		25	62
Carbon.....	1,172	1,120	959
Property.....	1,856	1,841	1,773
Fuel.....	491	472	490
Other.....	2,067	1,900	2,075
Commissions on collection of public funds.....	(13)	(12)	(11)
Valuation adjustments.....	(7)	(1)	(11)
Total taxation revenue.....	<u>20,465</u>	<u>20,476</u>	<u>19,545</u>
Contributions from the Federal Government			
Canada health and social transfers.....	5,682	5,442	5,384
Other contributions.....	150	150	829
Total contributions from the federal government.....	<u>5,832</u>	<u>5,592</u>	<u>6,213</u>
Other Revenue			
Medical Services Plan premiums.....	1,991	1,974	1,858
Motor vehicle licences and permits.....	485	489	479
Other fees and licences.....	327	334	346
Investment earnings.....	65	87	60
Miscellaneous.....	208	234	206
Asset dispositions.....	2	2	3
Commissions on collection of public funds.....	(6)	(6)	(6)
Valuation adjustments.....	(138)	(194)	(158)
Total other revenue.....	<u>2,934</u>	<u>2,920</u>	<u>2,788</u>
Natural Resource Revenue²			
Petroleum, natural gas and minerals.....	1,799	1,301	1,754
Forests.....	523	540	459
Water and other.....	549	514	489
Commissions on collection of public funds.....	(1)	(1)	(1)
Valuation adjustments.....	(6)	(6)	(2)
Total natural resource revenue.....	<u>2,864</u>	<u>2,348</u>	<u>2,699</u>

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2013—Continued
(Unaudited)

	In Millions		
	2013	2012	
	Estimated	Actual	Actual
Dividends			
Self-supported Crown corporations			
British Columbia Hydro and Power Authority.....	102	215	230
British Columbia Liquor Distribution Branch.....	906	930	909
British Columbia Lottery Corporation.....	880	870	878
Other.....	205	12	120
Total dividends.....	<u>2,093</u>	<u>2,027</u>	<u>2,137</u>
Net Consolidated Revenue Fund Revenue.....	<u>34,188</u>	<u>33,363</u>	<u>33,382</u>
Revenue Collected for and Transferred to Crown Corporations, Agencies and Other Entities³			
Advanced Education, Innovation and Technology			
Post-secondary Institutions.....	(10)		(39)
Energy, Mines and Natural Gas			
Northwest Transmission Line.....	(60)	(23)	
Oil and Gas Commission.....	(31)	(28)	(30)
Finance			
British Columbia Transit.....	(12)	(12)	(12)
BC Transportation Financing Authority.....	(435)	(406)	(426)
Cowichan Tribes.....	(2)	(2)	(2)
Municipalities or Eligible Entities.....	(31)	(30)	(30)
Rural Areas.....	(300)	(292)	(282)
South Coast British Columbia Transportation Authority.....	(308)	(347)	(313)
Forests, Lands and Natural Resource Operations.....			
Habitat Conservation Trust.....	(6)	(6)	(6)
Total	<u>(1,195)</u>	<u>(1,146)</u>	<u>(1,140)</u>

¹Personal income tax and corporate income tax revenues are recorded after deductions for non-refundable tax credits. Deductions allowable in the calculation of personal income tax revenue were \$61 million (2012: \$44 million) and corporate income tax were \$88 million (2012: \$75 million). The types of tax credits adjusting personal income tax and corporation income tax revenues are for foreign taxes, logging taxes, venture capital, children fitness and arts, scientific and experimental development tax, and mining flow-through share.

Personal income tax revenue was also reduced by \$107 million (2012: \$110 million) for the BC Tax Reduction.

Personal and corporate income tax refunds are issued under the *International Business Activity Act*. Corporate income tax refunds were \$17 million (2012: \$20 million).

Property tax revenue was recorded net of home owner grants of \$792 million (2012: \$785 million).

²Oil and gas royalty revenues are reported after adjustments for various royalty deduction programs such as producer cost of service allowances, deep well, summer drilling, marginal, ultra marginal, low production, net profit, new pool discovery and road construction. Deductions allowable in the calculation of royalties revenue were \$412 million (2012: \$497 million). Natural resource revenue includes mining taxes of \$150 million (2012: \$358 million), and logging taxes of \$16 million (2012: \$21 million)

³The revenue collected for and transferred to Crown corporations, agencies and other entities has not been included in the Consolidated Revenue Fund.

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2013
(Unaudited)

	In Thousands			Actual
	Estimated	Other Authorizations	Total	
	\$	\$	\$	\$
Special Offices, Ministries and Other Appropriations				
Legislation.....	69,271		69,271	60,879
Officers of the Legislature.....	46,471	10,261	56,732	55,674
Office of the Premier.....	9,008		9,008	8,425
Aboriginal Relations and Reconciliation.....	80,141	16,964	97,105	95,822
Advanced Education, Innovation and Technology.....	1,971,938	8,547	1,980,485	1,977,181
Agriculture.....	65,788	1,413	67,201	64,267
Children and Family Development.....	1,333,291		1,333,291	1,325,501
Citizens' Services and Open Government.....	548,586	(5,493)	543,093	513,998
Community, Sport and Cultural Development.....	310,907	17,941	328,848	328,848
Education.....	5,314,848	45,177	5,360,025	5,340,554
Energy, Mines and Natural Gas.....	439,569	29,942	469,511	464,884
Environment.....	128,925	13,822	142,747	137,790
Finance.....	172,574	40,659	213,233	161,908
Forests, Lands and Natural Resource Operations.....	602,034	80,094	682,128	671,638
Health.....	16,180,117	(2,638)	16,177,479	15,865,865
Jobs, Tourism and Skills Training.....	234,608	32,127	266,735	264,711
Justice.....	1,110,249	86,513	1,196,762	1,189,759
Social Development.....	2,456,780		2,456,780	2,441,191
Transportation and Infrastructure.....	806,921		806,921	802,785
Management of Public Funds and Debt.....	1,287,491		1,287,491	1,197,266
Contingencies (All Ministries) and New Programs ¹	300,000	(247,681)	52,319	11,062
Capital Funding.....	1,061,586	15,766	1,077,352	946,482
Commissions on Collection of Public Funds.....	1		1	
Allowances for Doubtful Revenue Accounts.....	1		1	(178)
Tax Transfers.....	1,091,405	96,371	1,187,776	1,187,776
Auditor General for Local Government.....	2,600		2,600	942
Environmental Appeal Board and Forest Appeals				
Commission.....	2,075		2,075	1,617
Forest Practices Board.....	3,815		3,815	3,768
Total expense.....	35,631,000	239,785	35,870,785	35,120,415

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2013—Continued
(Unaudited)

Summary of Appropriations	In Thousands			Actual
	Estimated	Other Authorizations	Total	
	\$	\$	\$	\$
Voted expense.....	35,225,725	231,932	35,457,657	34,775,198
Statutory				
Various Acts.....		50,626	50,626	50,626
Special Accounts.....	421,168	72,637	493,805	425,090
Inter-account transfers.....	(15,893)	(115,410)	(131,303)	(130,499)
Total expense by appropriation 2012/13.....	<u>35,631,000</u>	<u>239,785</u>	<u>35,870,785</u>	<u>35,120,415</u>
Total expense by appropriation 2011/12.....	<u>34,618,000</u>	<u>2,612,471</u>	<u>37,230,471</u>	<u>36,301,589</u>

¹Some of the budget for contingencies has been reallocated to ministries with approved access.

Consolidated Revenue Fund
Schedule of Financing Transaction Disbursements
for the Fiscal Year Ended March 31, 2013
(Unaudited)

	In Thousands			Actual
	Estimated	Other Authorizations	Total	
	\$	\$	\$	\$
Special Offices, Ministries and Other Appropriations				
All Ministries.....		379,791	379,791	379,791
Legislation.....	4,220		4,220	2,086
Officers of the Legislature.....	1,315		1,315	683
Office of the Premier.....	1		1	1
Aboriginal Relations and Reconciliation.....	391		391	81
Advanced Education, Innovation and Technology.....	10,896		10,896	881
Agriculture.....	290		290	281
Children and Family Development.....	277		277	201
Citizens' Services and Open Government.....	172,778	(173)	172,605	114,115
Community, Sport and Cultural Development.....	884		884	113
Education.....	978		978	349
Energy, Mines and Natural Gas.....	119,325		119,325	78,120
Environment.....	17,815		17,815	17,358
Finance.....	1,460,821		1,460,821	1,427,382
Forests, Lands and Natural Resource Operations.....	129,601		129,601	100,488
Health.....	16,614		16,614	14,738
Jobs, Tourism and Skills Training.....	3,103	173	3,276	1,730
Justice.....	14,982		14,982	12,099
Social Development.....	32,538		32,538	24,935
Transportation and Infrastructure.....	4,239		4,239	4,118
Contingencies (All Ministries) and New Programs.....	95,000		95,000	
Environmental Appeal Board and Forest Appeals Commission.....				
Forest Practices Board.....				
Insurance and Risk Management Special Account.....				
Total financing transaction disbursements.....	2,086,068	379,791	2,465,859	2,179,550
Summary of Appropriations				
Loans, investments and other requirements.....	436,844	379,791	816,635	766,855
Revenue collected for, and transferred to, other entities..	1,194,957		1,194,957	1,146,370
Capital expenditures				
Land and land improvements.....	20,153		20,153	18,665
Buildings and tenant improvements.....	176,384		176,384	93,479
Specialized equipment.....	8,812		8,812	9,399
Office furniture and equipment.....	1,389		1,389	1,710
Vehicles.....	4,279		4,279	6,102
Information systems.....	177,559		177,559	81,527
Roads, bridges and ferries.....	65,691		65,691	55,443
Total financing transactions by appropriation.....	2,086,068	379,791	2,465,859	2,179,550

Consolidated Revenue Fund
Schedule of Write-offs, Extinguishments and Remissions
for the Fiscal Year Ended March 31, 2013
(Unaudited)

	In Millions		
	Assets, Debts and Obligations Written Off \$	Debts and Obligations Extinguished \$	Remissions Made \$
Ministry			
Advanced Education, Innovation and Technology.....		45	
Children and Family Development.....		1	
Citizens' Services and Open Government.....	1		
Finance.....	140	54	42
Forests, Lands and Natural Resource Operations.....	2	1	
Health.....	5		
Justice.....	10		
Social Development.....	11		
Total 2012/13.....	169	101	42
Total 2011/12.....	57	118	46

This statement includes amounts authorized by sections 17, 18 and 19 of the *Financial Administration Act*. Amounts authorized for write-off, forgiveness or remission by other statutes are not shown separately in these financial statements.

This schedule is produced as required under Section 9(2)(d)(ii),(iii) and (iv) of the *Budget Transparency and Accountability Act*.