

Financial statements of

**Community Social Services
Employers' Association of B.C.**

March 31, 2012, March 31, 2011 and April 1, 2010

Community Social Services Employers' Association of B.C.

March 31, 2012, March 31, 2011 and April 1, 2010

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Independent Auditor's Report

To the Members of Community Social Services Employers' Association of B.C.

We have audited the accompanying financial statements of Community Social Services Employers' Association of B.C., which comprise the statements of financial position as at March 31, 2012, March 31, 2011 and April 1, 2010, and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the years ended March 31, 2012 and March 31, 2011, and the notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

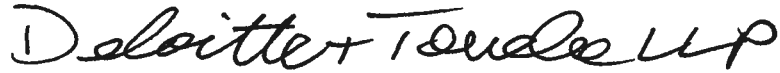
We believe that the audit evidence we have obtained in our audits is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the statements of financial position of Community Social Services Employers' Association of B.C. as at March 31, 2012, March 31, 2011 and April 1, 2010, and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the years ended March 31, 2012 and March 31, 2011 are prepared, in all material respects, in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Emphasis of Matter

We draw attention to Note 2 (a) to the financial statements which describes the basis of accounting used in the preparation of these financial statements and the difference between the basis of accounting and Canadian Public Sector Accounting Standards. Our opinion is not qualified in respect of this matter.

A handwritten signature in black ink that reads "Deloitte Touche LLP". The signature is written in a cursive, flowing style.

Chartered Accountants
Vancouver, British Columbia
June 26, 2012

Community Social Services Employers' Association of B.C.

Statements of operations and accumulated surplus
years ended March 31, 2012 and 2011

	2012 Budget	2012 Actual	2011 Actual
	\$ (Unaudited)	\$	\$ (Restated - Note 2)
Revenues			
Provincial Operating Grant	2,489,255	3,048,937	2,497,615
Fees	215,350	230,572	218,221
Sales	250	525	725
Consulting, Healthcare Benefit Trust	-	-	30,000
Interest	21,486	39,695	43,128
	2,726,341	3,319,729	2,789,689
Expenses (Note 6)			
Human Resource and Labour Relations Services	1,439,481	1,392,649	1,462,935
General	813,437	902,449	770,330
Membership	394,827	342,707	387,381
Bargaining	92,877	275,611	119,023
Research and Knowledge Management	205,843	252,752	205,150
	2,946,465	3,166,168	2,944,819
(Deficiency) excess of revenues over expenses	(220,124)	153,561	(155,130)
Accumulated surplus, beginning of year	2,003,335	2,003,335	2,158,465
Accumulated surplus, end of year (Note 7)	1,783,211	2,156,896	2,003,335

Community Social Services Employers' Association of B.C.

Statements of financial position
as at March 31, 2012, March 31, 2011 and April 1, 2010

	March 31, 2012	March 31, 2011	April 1, 2010
	\$	\$ (Restated - Note 2)	\$ (Restated - Note 2)
Financial assets			
Cash and cash equivalents	2,636,444	2,470,353	2,651,825
Accounts receivable	119,943	198,921	52,847
	2,756,387	2,669,274	2,704,672
Liabilities			
Accounts payable and accrued liabilities	587,578	96,466	95,600
Deferred revenue	13,409	579,837	573,073
Deferred tenant inducements	94,751	110,035	33,621
Obligation under capital lease (Note 3)	23,192	30,462	37,186
	718,930	816,800	739,480
Net financial assets	2,037,457	1,852,474	1,965,192
Non-financial assets			
Tangible capital assets (Note 4)	67,707	86,690	120,983
Prepaid expenses	51,732	64,171	72,290
	119,439	150,861	193,273
Accumulated surplus (Schedules 3 and 4)	2,156,896	2,003,335	2,158,465

Commitments (Note 5)

Approved



J.W. (Bill) Fildes, Chair



William Dartnell, Treasurer

Community Social Services Employers' Association of B.C.

Statements of changes in net financial assets
years ended March 31, 2012 and 2011

	2012 Budget	2012 Actual	2011 Actual
	\$	\$	\$
	(Unaudited)		(Restated - Note 2)
(Deficiency) excess of revenues over expenses for the year	(220,124)	153,561	(155,130)
Acquisition of tangible capital assets	-	(5,003)	-
Amortization of tangible capital assets	22,178	23,986	34,293
Acquisition of prepaid expenses	-	(161,989)	(135,893)
Use of prepaid expenses	-	174,428	144,012
(Decrease) increase in net financial assets	(197,946)	184,983	(112,718)
Net financial assets, beginning of year	1,852,474	1,852,474	1,965,192
Net financial assets, end of the year	1,654,528	2,037,457	1,852,474

Community Social Services Employers' Association of B.C.

Statements of cash flows
years ended March 31, 2012 and 2011

	2012	2011
	\$	\$
		(Restated - Note 2)
Operating activities		
Excess (deficiency) of revenues over expenses	153,561	(155,130)
Items not affecting cash		
Tenant inducements	(15,284)	(15,283)
Amortization of tangible capital assets	23,986	34,293
	162,263	(136,120)
Changes in non-cash working capital		
Accounts receivable	78,978	(146,074)
Accounts payable and accrued liabilities	491,112	866
Deferred revenue	(566,428)	6,764
Prepaid expenses	12,439	8,119
	178,364	(266,445)
Capital activities		
Acquisition of tangible capital assets	(5,003)	-
Tenant inducements	-	91,697
	(5,003)	91,697
Financing activity		
Capital lease repayments	(7,270)	(6,724)
Net cash inflow (outflow)	166,091	(181,472)
Cash and cash equivalents, beginning of year	2,470,353	2,651,825
Cash and cash equivalents, end of year	2,636,444	2,470,353
Cash and cash equivalents consist of		
Cash (bank indebtedness)	134,304	(31,705)
Cash equivalents	2,502,140	2,502,058
	2,636,444	2,470,353

Community Social Services Employers' Association of B.C.

Notes to the financial statements

March 31, 2012, March 31, 2011 and April 1, 2010

1. Incorporation and nature of operations

The Community Social Services Employers' Association of B.C. (the "Association") was constituted on January 13, 1994 under the Society Act of British Columbia, to coordinate and provide human resource planning and development and labour relations management services to its members. The Association is a non-taxable entity as defined by the Income Tax Act.

2. Significant accounting policies

(a) Basis of accounting

These financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of British Columbia that requires the accounting policies and practices of government organizations to conform to generally accepted accounting principles, as modified by any alternative standard or guideline that is made by the Treasury Board. The Canadian Public Sector Accounting Standards ("PSAS") are the generally accepted accounting principles for government.

In November 2011, a Treasury board regulation was issued that requires tax-payer supported organizations to adopt the accounting policies for capital contributions and other restricted contributions described in Note 2 (b). The accounting policies under PSAS require that government transfers with stipulations be recognized as revenue in the period the transfer is authorized and all eligibility criteria have been met, except when and to the extent that the transfer gives rise to an obligation that meets the definition of a liability. Any such liability is reduced, and an equivalent amount of revenue is recognized, as the liability is settled. In relation to the Association's financial statements as at March 31, 2012, March 31, 2011 and April 1, 2010, and for the years ended March 31, 2012 and March 31, 2011, there were no differences between the basis of accounting described above and PSAS as the Association did not receive capital contributions.

The Association has adopted the basis of accounting described above effective April 1, 2011. Comparative figures have been restated to conform to this new basis of accounting.

First-time adopters of PSAS are allowed certain exemptions under Canadian Institute of Chartered Accountants ("CICA") Public Sector Handbook Section PS 2125, *First-Time Adoption by Government Organizations*. As permitted by PS 2125, the Association has elected not to re-assess the impact of PS 3150, *Tangible Capital Assets*, on write-downs of tangible capital assets that have been taken prior to the date of transition to PSAS.

The Association has early adopted the accounting standards contained in PS 1201, *Financial Statement Presentation*, PS 2601, *Foreign Currency Translation*, PS 3041, *Portfolio Investments*, and PS 3450, *Financial Instruments*, in the preparation of these financial statements. These accounting changes have been applied retroactively with restatement of prior periods except for the accounting standards contained in PS 2601, PS 3041 and PS 3450 as these standards specifically prohibit retroactive application.

The adoption of the basis of accounting described above did not result in adjustments to the previously reported surplus of revenues over expenses for the year ended March 31, 2011 or the accumulated surplus as of April 1, 2010 and March 31, 2011.

Community Social Services Employers' Association of B.C.

Notes to the financial statements

March 31, 2012, March 31, 2011 and April 1, 2010

2. Significant accounting policies (continued)

(a) Basis of accounting (continued)

The following change to the statement of cash flows has been implemented to comply with the basis of accounting described above:

Cash flows associated with tangible capital assets are presented in a new category, cash flows from capital activities, and are no longer presented as an investing activity.

(b) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Government transfers received for the purpose of developing or acquiring a depreciable tangible capital asset, or in the form of a depreciable tangible capital asset, are deferred and recognized as revenue at the same rate as the amortization, and any impairment, of the tangible capital asset.

Revenue related to fees or services received in advance of the fee being earned or the service being performed is deferred and recognized when the fee is earned or service performed.

(c) Accumulated surplus

Various funds are included in the accumulated surplus. These funds are not presented separately in the statement of operations but are presented on a consolidated basis, with any interfund balances and transactions eliminated. The funds are, however, separated for the purposes of segmented reporting and are detailed in Schedules 3 and 4. The various funds include the following:

(i) Unrestricted accumulated surplus

(ii) Capital assets fund

This purpose of this fund is the maintenance and replacement of all capital assets and software.

(iii) Bargaining fund

The purpose of this fund is the delivery of collective bargaining objectives.

Community Social Services Employers' Association of B.C.

Notes to the financial statements

March 31, 2012, March 31, 2011 and April 1, 2010

2. Significant accounting policies (continued)

(d) Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and term deposits with an original maturity of ninety days or less, recorded at cost.

(e) Tangible capital assets including capital leases

Tangible capital assets are recorded at cost less accumulated amortization. Amortization is determined at rates which will reduce original cost to estimated residual value over the useful life of the asset. The annual rates used to compute amortization are as follows:

Leased office equipment	Over the term of the lease
Furniture and fixtures	20% declining balance method
Computer and communication equipment	3 years straight-line
Leasehold improvements	Over the term of the lease

When conditions indicate that a tangible capital asset no longer contributes to the ability to provide goods or services, or that the value of future economic benefits is less than its book value, the carrying value of the asset is reduced to reflect the decline in value.

Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs (e.g. insurance, maintenance costs, etc.). The discount rate used to determine the present value of the lease payments is the lower of Association's rate for incremental borrowing or the interest rate implicit in the lease. Note 3 provides a schedule of repayments and amount of interest on the leases.

(f) Deferred tenant inducements

Deferred tenant inducements represent lease allowances received from the landlord and are amortized on a straight-line basis over the term of the lease.

(g) Financial instruments

Derivatives and equity instruments quoted in an active market are measured at fair value. The Association does not have these instruments. All other financial assets and financial liabilities are measured at cost.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

Transaction costs are a component of cost for financial instruments measured using cost or amortized cost. Transaction costs are expensed for financial instruments measured at fair value.

Community Social Services Employers' Association of B.C.

Notes to the financial statements

March 31, 2012, March 31, 2011 and April 1, 2010

2. Significant accounting policies (continued)

(h) Use of estimates

The preparation of financial statements in conformity with PSA standards requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses, and the disclosure of contingent assets and liabilities for the reporting period. Significant estimates used in the preparation of these financial statements include the determination of the collectibility of accounts receivable, the useful lives of tangible capital assets, and the determination of accounts payable and accrued liabilities. Actual results could differ from those estimates.

3. Obligation under capital lease

The equipment leases entered into by the Association expire in 2015. The minimum lease payments required under the agreement are as follows:

	March 31, 2012	March 31, 2011	April 1, 2010
	\$	\$	\$
		(Restated - Note 2)	(Restated - Note 2)
2011	-	-	9,465
2012	-	9,465	9,465
2013	9,465	9,465	9,465
2014	9,465	9,465	9,465
2015	7,099	7,099	7,100
	26,029	35,494	44,960
Less: Amount representing interest at 7.9%	(2,837)	(5,032)	(7,774)
	23,192	30,462	37,186

Under the terms of the lease, the Association is responsible for additional per copy maintenance fees.

Community Social Services Employers' Association of B.C.

Notes to the financial statements

March 31, 2012, March 31, 2011 and April 1, 2010

4. Tangible capital assets (Schedules 1 and 2)

	March 31, 2012	March 31, 2011	April 1, 2010
	Net book value	Net book value	Net book value
	\$	\$ (Restated - Note 2)	\$ (Restated - Note 2)
Leased office equipment	21,615	29,664	37,436
Furniture and fixtures	5,140	6,425	8,032
Computer and communication equipment	3,336	2,208	16,346
Leasehold improvements	37,616	48,393	59,169
	67,707	86,690	120,983

5. Commitments

- (a) The Association has a \$100,000 letter of credit outstanding at March 31, 2012 (March 31, 2011 - \$100,000; April 1, 2010 - \$100,000).
- (b) The Association entered into a lease effective October 1, 1995, expiring September 30, 2015. The base rental commitments are as follows:

	March 31, 2012	March 31, 2011	April 1, 2010
	\$	\$ (Restated - Note 2)	\$ (Restated - Note 2)
2011	-	-	75,356
2012	-	81,469	79,469
2013	85,582	85,582	85,582
2014	88,639	86,639	86,639
2015	91,695	91,695	91,695
2016	45,848	45,848	45,848
	311,764	391,233	464,589

Community Social Services Employers' Association of B.C.

Notes to the financial statements

March 31, 2012, March 31, 2011 and April 1, 2010

6. Expenses by object

	2012	2011
	\$	\$
		(Restated - Note 2)
Salaries and benefits	1,973,758	1,917,769
Consulting	383,043	274,464
Travel and training	185,151	171,981
Occupancy	182,532	178,874
Directors and committees	135,499	134,389
Legal, accounting and other professional services	128,345	90,860
Non-recoverable HST	58,497	42,218
Telephone and facsimile	33,893	33,978
Amortization	23,986	34,293
Photocopy and printing	21,681	14,278
Equipment	15,599	16,428
Office supplies	10,871	11,507
Member education	8,300	18,541
Delivery	5,013	5,239
	3,166,168	2,944,819

7. Accumulated surplus

	March 31, 2012	March 31, 2011	April 1, 2010
	\$	\$	\$
		(Restated - Note 2)	(Restated - Note 2)
Unrestricted accumulated surplus	1,273,706	1,011,627	1,059,619
Capital assets fund	307,977	153,883	148,625
Bargaining fund	575,213	837,825	950,221
	2,156,896	2,003,335	2,158,465

8. Pension plan

The Association and its employees contribute to the Municipal Pension Plan (the "Plan"), a jointly trusteed pension plan. The Plan is a multi-employer defined benefit plan. The Board of Trustees, representing Plan members and employers, is responsible for overseeing the management of the Plan. The Plan has about 173,000 active members and approximately 63,000 retired members.

Every three years, an actuarial valuation is performed to assess the financial position of the Plan. The most recent valuation as at December 31, 2009 indicated an unfunded liability of approximately \$1.024 million. In the event of an unfunded liability, the Board of Trustees is required to address it through contribution adjustments shared equally by the Plan members and employers. The next valuation will be as of December 31, 2012. The Association paid \$148,584 for employers' contributions to the Plan in fiscal 2012 (2011 - \$131,566).

Community Social Services Employers' Association of B.C.

Notes to the financial statements

March 31, 2012, March 31, 2011 and April 1, 2010

9. First Nations Community Transitional Services Society

On April 1, 2007, the Association set up a separate society to temporarily house a service contract from the Ministry of Family and Child Development for a period of one year ending May 15, 2008. Under the terms of the contract, the Ministry reimbursed the Association for all out-of-pocket expenses related to setting up the society. In addition, the Ministry indemnified the Association and the Society. The terms of the contract were subsequently extended to September 1, 2008. The Society was dissolved on May 15, 2012. This has no impact on the financial statements.

10. Financial instruments

(a) Fair values

The Association's financial instruments include cash, cash equivalents, accounts receivable, accounts payable and obligation under capital lease. These financial instruments are carried at cost. The fair values of these financial instruments other than the obligation under capital lease approximate their carrying values due to their short-term nature.

The fair value of the obligation under capital lease approximates its carrying value as it has financing conditions similar to those currently available to the Association.

(b) Risks

(i) Credit risk

The Association has limited exposure to credit risk associated with its cash and accounts receivable. The Association is not exposed to significant credit risk as the receivables are due from governments. Cash is held with a Canadian chartered bank. The Association's maximum exposure to credit risk is \$2,756,387 (March 31, 2011 - \$2,669,274, April 1, 2010 - \$2,704,672).

(ii) Interest rate risk

The Association is not exposed to significant interest rate risk due to the short-term maturity of its financial assets and liabilities.

(iii) Liquidity risk

The Association does not have significant liquidity risk as it has sufficient cash to meet its liabilities as they come due.

Community Social Services Employers' Association of B.C.

Schedule 1

Schedule of tangible capital assets
as at March 31, 2012

	Leased office equipment	Furniture and fixtures	Computer and communication equipment	Leasehold improvements	Total
	\$	\$	\$	\$	\$
Cost					
As at April 1, 2011	39,552	147,931	429,006	189,659	806,148
Additions	-	-	5,003	-	5,003
Disposals	-	-	(426,798)	-	(426,798)
	39,552	147,931	7,211	189,659	384,353
Accumulated amortization					
As at April 1, 2011	9,888	141,506	426,798	141,266	719,458
Additions	8,049	1,285	3,875	10,777	23,986
Disposals	-	-	(426,798)	-	(426,798)
	17,937	142,791	3,875	152,043	316,646
Net book value, March 31, 2012	21,615	5,140	3,336	37,616	67,707

Community Social Services Employers' Association of B.C.

Schedule 2

Schedule of tangible capital assets as at March 31, 2011

(Restated - Note 2)

	Leased office equipment	Furniture and fixtures	Computer and communication equipment	Leasehold improvements	Total
	\$	\$	\$	\$	\$
Cost					
As at April 1, 2010	39,552	147,931	429,006	189,659	806,148
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
	39,552	147,931	429,006	189,659	806,148
Accumulated amortization					
As at April 1, 2010	2,116	139,899	412,660	130,490	685,165
Additions	7,772	1,607	14,138	10,776	34,293
Disposals	-	-	-	-	-
	9,888	141,506	426,798	141,266	719,458
Net book value, March 31, 2011	29,664	6,425	2,208	48,393	86,690

Community Social Services Employers' Association of B.C.

Schedule of segment disclosure
year ended March 31, 2012

Schedule 3

	Human Resource and Labour Relations Services	General	Membership	Bargaining	Research and Knowledge Management	2012
	\$	\$	\$	\$	\$	\$
Revenues						
Provincial Operating Grant	-	3,035,937	-	13,000	-	3,048,937
Fees	159,387	-	71,185	-	-	230,572
Sales	-	-	525	-	-	525
Interest	-	39,695	-	-	-	39,695
	<u>159,387</u>	<u>3,075,632</u>	<u>71,710</u>	<u>13,000</u>	<u>-</u>	<u>3,319,729</u>
Expenses						
Salaries and benefits	1,169,441	432,901	204,034	2,264	165,118	1,973,758
Consulting	94,133	85,787	43,379	98,282	61,462	383,043
Travel and training	69,493	42,657	7,763	56,635	8,603	185,151
Occupancy	-	182,532	-	-	-	182,532
Directors and committees	2,942	33,361	57,259	41,720	217	135,499
Legal, accounting and other professional services	36,365	14,279	3,776	64,426	9,499	128,345
Non-recoverable HST	9,607	24,984	7,435	12,056	4,415	58,497
Telephone and facsimile	-	33,893	-	-	-	33,893
Amortization	-	23,986	-	-	-	23,986
Photocopy and printing	8,575	8,559	4,547	-	-	21,681
Equipment	-	6,666	8,933	-	-	15,599
Office supplies	2,093	7,913	719	146	-	10,871
Member education	-	-	4,862	-	3,438	8,300
Delivery	-	4,931	-	82	-	5,013
	<u>1,392,649</u>	<u>902,449</u>	<u>342,707</u>	<u>275,611</u>	<u>252,752</u>	<u>3,166,168</u>
(Deficiency) surplus for the year	(1,233,262)	2,173,183	(270,997)	(262,611)	(252,752)	153,561
Accumulated surplus, beginning of year (restated)						2,003,335
Accumulated surplus, end of year	<u>(1,233,262)</u>	<u>2,173,183</u>	<u>(270,997)</u>	<u>(262,611)</u>	<u>(252,752)</u>	<u>2,156,896</u>

Community Social Services Employers' Association of B.C.

Schedule of segment disclosure
year ended March 31, 2011

(Restated - Note 2)

Schedule 4

	Human Resource and Labour Relations Services					Research and Knowledge Management	2011
	\$	\$	\$	\$	\$		
Revenues							
Provincial Operating Grant	-	2,497,615	-	-	-	-	2,497,615
Fees	-	-	134,201	-	-	84,020	218,221
Sales	-	-	-	-	-	725	725
Consulting, Healthcare Benefit Trust	-	30,000	-	-	-	-	30,000
Interest	-	43,128	-	-	-	-	43,128
	-	<u>2,570,743</u>	<u>134,201</u>	-	-	<u>84,745</u>	<u>2,789,689</u>
Expenses							
Salaries and benefits	1,205,225	375,034	203,905	-	-	133,605	1,917,769
Consulting	114,360	46,032	60,790	3,850	-	49,432	274,464
Occupancy	-	178,874	-	-	-	-	178,874
Directors and committees	2,079	31,190	64,057	37,063	-	-	134,389
Travel and training	68,323	18,115	16,295	69,248	-	-	171,981
Legal, accounting and other professional services	57,595	12,140	1,319	5,981	-	13,825	90,860
Telephone and facsimile	-	33,978	-	-	-	-	33,978
Amortization	-	34,293	-	-	-	-	34,293
Equipment	-	7,826	8,135	-	-	467	16,428
Non-recoverable HST	10,937	16,808	8,666	2,866	-	2,941	42,218
Photocopy and printing	1,969	5,690	5,236	-	-	1,383	14,278
Member education	-	-	18,541	-	-	-	18,541
Office supplies	2,447	5,127	421	16	-	3,496	11,507
Delivery	-	5,224	15	-	-	-	5,239
	<u>1,462,935</u>	<u>770,331</u>	<u>387,380</u>	<u>119,024</u>	<u>205,149</u>	<u>2,944,819</u>	
Surplus (deficiency) for the year							
Accumulated surplus, beginning of year (restated)	(1,462,935)	1,800,412	(253,179)	(119,024)	(120,404)	(155,130)	
Accumulated surplus, end of year	<u>(1,462,935)</u>	<u>1,800,412</u>	<u>(253,179)</u>	<u>(119,024)</u>	<u>(120,404)</u>	<u>2,158,465</u>	<u>2,003,335</u>