
*Consolidated Revenue Fund
Extracts
(Unaudited)*



**Consolidated Revenue Fund
Statement of Financial Position
as at March 31, 2010
(Unaudited)**

	In Millions	
	2010	2009
	\$	\$
Financial Assets		
Cash and cash equivalents.....	(46)	1,619
Warehouse program investments.....		2,081
Accounts receivable.....	2,389	2,388
Inventories for resale.....	22	28
Due from other governments.....	780	374
Due from Crown corporations and agencies.....	230	226
Investments in Crown corporations and agencies.....	954	954
Loans, advances and mortgages receivable.....	1,054	944
Other investments.....	700	284
Loans for purchase of assets, recoverable from agencies.....	16,389	13,416
	<u>22,472</u>	<u>22,314</u>
Liabilities		
Accounts payable and accrued liabilities.....	3,046	3,406
Due to other governments.....	774	667
Due to Crown corporations, agencies and trust funds.....	267	283
Deferred revenue.....	5,426	5,486
Employee pension plans.....	53	3
Taxpayer-supported debt.....	27,245	23,798
Self-supported debt.....	11,456	11,215
	<u>48,267</u>	<u>44,858</u>
Net assets (liabilities).....	<u>(25,795)</u>	<u>(22,544)</u>
Non-financial Assets		
Tangible capital assets.....	2,373	2,357
Prepaid program costs.....	269	211
Other assets.....	311	287
	<u>2,953</u>	<u>2,855</u>
Accumulated operating result.....	<u>(22,842)</u>	<u>(19,689)</u>

**Consolidated Revenue Fund
Statement of Operations
for the Fiscal Year Ended March 31, 2010
(Unaudited)**

	In Millions		
	2010	2009	
	Estimated ¹ \$	Actual \$	Actual \$
Revenue			
Taxation.....	16,529	16,418	17,511
Contributions from the federal government.....	5,821	5,349	4,931
Other revenue.....	2,617	2,472	2,548
Contributions from the Crown corporations.....	1,880	1,771	1,719
Natural resources.....	2,476	2,560	3,761
	<u>29,323</u>	<u>28,570</u>	<u>30,470</u>
Expense			
Health.....	14,799	14,573	14,129
Education.....	7,808	7,713	7,585
Social services.....	3,399	3,320	3,170
Interest ²	1,186	1,148	1,209
Natural resources and economic development.....	1,760	1,600	1,689
Other.....	1,272	943	1,142
Protection of persons and property.....	1,320	1,323	1,388
Transportation.....	727	727	819
General government.....	592	376	429
	<u>32,863</u>	<u>31,723</u>	<u>31,560</u>
Operating result for the year before unusual items.....	(3,540)	(3,153)	(1,090)
Liquidation dividends.....			1
Operating result for the year.....	<u>(3,540)</u>	<u>(3,153)</u>	<u>(1,089)</u>
Accumulated operating result —beginning of year as restated.....		<u>(19,689)</u>	<u>(18,600)</u>
Accumulated operating result —end of year.....		<u>(22,842)</u>	<u>(19,689)</u>

¹The estimated amount consists of the Main Estimates presented to the Legislative Assembly on September 1, 2009. It does not include other authorizations granted under statutory authority of \$112 million (2009: \$628 million).

²Interest expense does not include the following: interest of \$695.4 million (2009: \$706.9 million) on cost of borrowing for relending to government bodies; interest of \$82.3 million (2009: \$26.7 million) on cost of unallocated borrowing under the Warehouse Borrowing Program; interest of \$90.9 million (2009: \$90.5 million) funded by sinking fund earnings; and, interest of \$0.9 million (2009: \$0.9 million) on cost of financial agreements entered into on behalf of government bodies. These amounts are not included because the interest expense and recovery are offsetting.

Consolidated Revenue Fund
Statement of Cash Flow
for the Fiscal Year Ended March 31, 2010
(Unaudited)

	In Millions			2009
	2010		Net	
	Receipts	Disbursements	\$	\$
	\$	\$	\$	\$
Operating Transactions				
Operating result for the year.....			(3,153)	(1,089)
Non-cash items included in operating result:				
Amortization of tangible capital assets.....			256	232
Amortization of public debt deferred revenue and deferred charges			20	10
Concessionary loan adjustments (decreases)			(1)	(2)
Valuation adjustments.....			18	50
Accounts receivable (increases) decreases.....			(19)	268
Due from other governments (increases) decreases			(406)	446
Due from self-supported Crown corporations and agencies (increases)			(4)	283
decreases.....				
Accounts payable (decreases).....			(360)	(738)
Due to other governments increases (decreases).....			107	(304)
Due to Crown corporations, agencies and trust funds (decreases)			(16)	130
increases.....				
Employee pension plans increases.....			50	1
Items applicable to future operations (decreases) increases			(155)	1,545
Cash (used for) derived from operations.....			<u>(3,663)</u>	<u>832</u>
Capital Transactions				
Tangible capital assets (acquisitions).....	39	(311)	(272)	(422)
Cash (used for) derived from capital.....	<u>39</u>	<u>(311)</u>	<u>(272)</u>	<u>(422)</u>
Investment Transactions				
Investment in self-supported Crown corporations and agencies.....				(100)
Loans, advances and mortgages receivable (issues).....	103	(212)	(109)	(76)
Other investments—net (increases)	12	(428)	(416)	(48)
Cash (used for) derived from investments.....	<u>115</u>	<u>(640)</u>	<u>(525)</u>	<u>(224)</u>
Sub-total cash (requirements).....			<u>(4,460)</u>	<u>186</u>

**Consolidated Revenue Fund
Statement of Cash Flow
for the Fiscal Year Ended March 31, 2010—Continued
(Unaudited)**

	In Millions			2009	
	2010		Net		Net
	Receipts	Disbursements			
	\$	\$	\$	\$	
Sub-total cash (requirements) carried forward from previous page...			(4,460)	186	
Financing Transactions¹					
Public debt increases.....	27,147	(23,437)	3,710	3,089	
Derived from (used for) Warehouse Borrowing Program investment	(2,397)	4,473	2,076	(2,081)	
(Used for) purchase of assets, recoverable from agencies.....	(10,656)	7,665	(2,991)	(2,023)	
Cash derived from (used for) financing	<u>14,094</u>	<u>(11,299)</u>	2,795	(1,015)	
(Decrease) in cash and cash equivalents.....			(1,665)	(829)	
Cash and cash equivalents—beginning of year.....			<u>1,619</u>	<u>2,448</u>	
Cash and cash equivalents—end of year			<u>(46)</u>	<u>1,619</u>	
Cash and cash equivalents are made up of:					
Cash.....			(182)	(280)	
Cash equivalents.....			<u>136</u>	<u>1,899</u>	
			<u>(46)</u>	<u>1,619</u>	

¹Financing transaction receipts are from debt issues and disbursements are for debt repayments.

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2010
(Unaudited)

	In Millions		
	2010	2009	
	Estimated	Actual	Actual
	\$	\$	\$
Taxation Revenue¹			
Personal income.....	5,685	5,524	6,097
Corporate income.....	1,412	1,321	2,042
Social service.....	4,822	4,739	4,921
Carbon.....	557	542	306
Property.....	1,767	1,764	1,737
Fuel.....	456	460	473
Other.....	1,908	2,129	2,008
Commissions on collection of public funds.....	(62)	(54)	(47)
Valuation adjustments.....	(16)	(7)	(26)
Total taxation revenue.....	<u>16,529</u>	<u>16,418</u>	<u>17,511</u>
Contributions from the Federal Government			
Canada health and social transfers.....	4,873	4,883	4,743
Other contributions.....	948	466	188
Total contributions from the federal government.....	<u>5,821</u>	<u>5,349</u>	<u>4,931</u>
Other Revenue			
Medical Services Plan premiums.....	1,566	1,603	1,526
Motor vehicle licences and permits.....	452	450	450
Other fees and licences.....	455	316	361
Investment earnings.....	40	38	95
Miscellaneous.....	184	167	207
Asset dispositions.....	3	3	4
Commissions on collection of public funds.....	(10)	(6)	(6)
Valuation adjustments.....	(73)	(99)	(89)
Total other revenue.....	<u>2,617</u>	<u>2,472</u>	<u>2,548</u>
Contributions from the Crown Corporations			
Self-supported Crown corporations			
British Columbia Hydro and Power Authority.....	100	47	
British Columbia Liquor Distribution Branch.....	896	877	891
British Columbia Lottery Corporation.....	882	845	826
Other.....	2	2	2
Total contributions from the Crown corporations.....	<u>1,880</u>	<u>1,771</u>	<u>1,719</u>

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2010—Continued
(Unaudited)

	In Millions		
	2010	2009	
	Estimated	Actual	Actual
	\$	\$	\$
Natural Resource Revenue²			
Petroleum, natural gas and minerals.....	1,639	1,661	2,579
Forests.....	374	374	546
Water and other.....	474	527	644
Commissions on collection of public funds.....	(1)	(1)	(1)
Valuation adjustments.....	(10)	(1)	(7)
Total natural resource revenue.....	<u>2,476</u>	<u>2,560</u>	<u>3,761</u>
Net Consolidated Revenue Fund Revenue.....	<u>29,323</u>	<u>28,570</u>	<u>30,470</u>
Liquidation Dividends.....			<u>1</u>
Revenue Collected for and Transferred to Crown Corporations, Agencies and Other Entities³			
Advanced Education and Labour Market Development			
Post-secondary Institutions.....	(83)	(53)	
Energy, Mines and Petroleum Resources			
Oil and Gas Commission	(33)	(37)	(32)
Environment			
Habitat Conservation Trust.....	(6)	(6)	(6)
Finance			
British Columbia Transit.....	(11)	(11)	(11)
BC Transportation Financing Authority.....	(420)	(428)	(421)
Cowichan Tribes.....	(2)	(2)	(2)
Municipalities or Eligible Entities.....	(28)	(27)	(28)
Resort Areas.....	(10)	(10)	(10)
Rural Areas.....	(275)	(257)	(251)
South Coast British Columbia Transportation Authority.....	(272)	(314)	(278)
Tourism British Columbia	(54)	(52)	(57)
Total	<u>(1,194)</u>	<u>(1,197)</u>	<u>(1,096)</u>

¹Personal income tax and corporate income tax revenues are recorded after adjustment for tax credits. Deductions allowable in the calculation of personal income tax revenue were \$135.8 million (2009: \$146.6 million) and corporate income tax were \$352.0 million (2009: \$368.0 million). The types of tax credits adjusting personal income tax and corporation income tax revenues are for foreign taxes, logging taxes, sales taxes, venture capital, training, film and production services, scientific and experimental development tax and mining flow-through share.

Personal income tax revenue was also reduced by \$127.6 million (2009: \$130.4 million) for the BC Tax Reduction and by \$153.0 million for the low income climate action tax credit (2009: \$106.3 million).

Personal income tax revenue was further reduced by \$8.2 million (2009: \$12.6 million), representing that portion of the Family Bonus program payments that effectively reduce recipients' tax liability.

Additional personal income tax and corporate income tax refunds are issued under the *International Financial Activity Act*. Personal income tax refunds were \$0.02 million (2009: \$0.03 million) and corporate income tax refunds were \$19.5 million (2009: \$20.2 million).

Property tax revenue was recorded net of home owner grants of \$687.0 million (2009: \$674.0 million).

²Oil and gas royalty revenues are reported after adjustments for various royalty deduction programs such as producer cost of service allowances, deep well, summer drilling, marginal, ultra marginal, low production, new pool discovery and road construction. Deductions allowable in the calculation of royalties revenue were \$444.6 million (2009: \$610.8 million).

³The revenue collected for and transferred to Crown corporations, agencies and other entities has not been included in the Consolidated Revenue Fund.

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2010
(Unaudited)

	In Thousands			Actual
	Estimated	Other Authorizations	Total	
	\$	\$	\$	\$
Special Offices, Ministries and Other Appropriations				
Legislation.....	73,529		73,529	63,271
Officers of the Legislature.....	75,967	74	76,041	71,260
Office of the Premier.....	11,535		11,535	11,034
Aboriginal Relations and Reconciliation.....	69,250	16,588	85,838	85,435
Advanced Education and Labour Market Development..	2,130,713		2,130,713	2,109,036
Agriculture and Lands.....	222,500	8,287	230,787	107,501
Attorney General.....	547,659	79,180	626,839	622,036
Children and Family Development.....	1,394,139		1,394,139	1,375,806
Citizens' Services.....	164,137		164,137	14,041
Community and Rural Development.....	183,717	24,800	208,517	207,792
Education.....	5,042,558	44,349	5,086,907	5,069,692
Energy, Mines and Petroleum Resources.....	69,668		69,668	47,021
Environment.....	192,754		192,754	184,819
Finance.....	90,237	8,923	99,160	68,523
Forests and Range.....	1,100,750	13,537	1,114,287	1,074,662
Health Services.....	14,155,568		14,155,568	13,923,823
Healthy Living and Sport.....	87,278	84,156	171,434	171,123
Housing and Social Development.....	2,724,603	17,816	2,742,419	2,735,104
Labour.....	21,631		21,631	20,575
Public Safety and Solicitor General.....	660,722	7,720	668,442	665,471
Small Business, Technology and Economic Development.	68,830		68,830	49,489
Tourism, Culture and the Arts.....	105,954	1,092	107,046	106,948
Transportation and Infrastructure.....	755,783		755,783	753,458
Management of Public Funds and Debt.....	1,186,000		1,186,000	1,140,960
Contingencies (All Ministries) and New Programs ¹	500,000	(194,596)	305,404	165,000
Capital Funding.....	1,212,840		1,212,840	866,434
Commissions on Collection of Public Funds.....	1		1	
Allowances for Doubtful Revenue Accounts.....	1		1	
BC Family Bonus.....	8,758		8,758	8,297
Environmental Appeal Board and Forest Appeals				
Commission.....	2,091		2,091	1,274
Forest Practices Board.....	3,827		3,827	3,819
Total expense.....	32,863,000	111,926	32,974,926	31,723,704

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2010—Continued
(Unaudited)

Summary of Appropriations	In Thousands			Actual \$
	Estimated \$	Other Authorizations \$	Total \$	
Voted expense.....	32,315,474	79,926	32,395,400	31,305,638
Statutory				
Various Acts.....		46,152	46,152	46,152
Special Accounts.....	565,471	30,748	596,219	497,944
Inter-account transfers.....	(17,945)	(44,900)	(62,845)	(126,030)
Total expense by appropriation 2009/10.....	<u>32,863,000</u>	<u>111,926</u>	<u>32,974,926</u>	<u>31,723,704</u>
Total expense by appropriation 2008/09.....	<u>31,407,000</u>	<u>628,248</u>	<u>32,035,248</u>	<u>31,560,165</u>

¹Some of the budget for contingencies has been reallocated to ministries with approved access.

Consolidated Revenue Fund
Schedule of Financing Transaction Disbursements
for the Fiscal Year Ended March 31, 2010
(Unaudited)

	In Thousands			Actual
	Estimated	Other Authorizations	Total	
	\$	\$	\$	\$
Special Offices, Ministries and Other Appropriations				
Legislation.....	6,715		6,715	1,514
Officers of the Legislature.....	3,400		3,400	672
Office of the Premier.....	35		35	
Aboriginal Relations and Reconciliation.....	1,780		1,780	1,758
Advanced Education and Labour Market Development..	84,557		84,557	54,580
Agriculture and Lands.....	8,470		8,470	1,613
Attorney General.....	5,386		5,386	3,181
Children and Family Development.....	1,098		1,098	1,079
Citizens' Services.....	201,004		201,004	106,553
Community and Rural Development.....	1,388		1,388	1,388
Education.....	1,436		1,436	838
Energy, Mines and Petroleum Resources.....	54,287	21,107	75,394	75,394
Environment.....	19,405	5	19,410	19,099
Finance.....	1,366,180	50,899	1,417,079	1,396,258
Forests and Range.....	162,672		162,672	100,892
Health Services.....	54,655	260	54,915	54,915
Healthy Living and Sport.....	859		859	639
Housing and Social Development.....	7,800	9,438	17,238	17,238
Labour.....	1,600		1,600	1,561
Public Safety and Solicitor General.....	8,826		8,826	1,733
Small Business, Technology and Economic Development.	901		901	474
Tourism, Culture and the Arts.....	1,734	285	2,019	1,975
Transportation and Infrastructure.....	2,981		2,981	1,606
Contingencies (All Ministries) and New Programs.....	83,363	(26,606)	56,757	
Environmental Appeal Board and Forest Appeals				
Commission.....	100		100	90
Forest Practices Board.....	25		25	25
Insurance and Risk Management Special Account.....				
Total financing transaction disbursements.....	2,080,657	55,388	2,136,045	1,845,075
Summary of Appropriations				
Loans, investments and other requirements.....	404,400	285	404,685	353,447
Revenue collected for, and transferred to, other entities..	1,194,257	55,103	1,249,360	1,197,493
Capital expenditures				
Land and land improvements.....	12,858		12,858	17,606
Buildings and tenant improvements.....	123,421		123,421	65,460
Specialized equipment.....	12,298		12,298	8,761
Office furniture and equipment.....	2,342		2,342	1,006
Vehicles.....	17,001		17,001	15,348
Information systems.....	242,261		242,261	111,961
Roads, bridges and ferries.....	71,819		71,819	73,993
Total financing transactions by appropriation.....	2,080,657	55,388	2,136,045	1,845,075

Consolidated Revenue Fund
Schedule of Write-offs, Extinguishments and Remissions
for the Fiscal Year Ended March 31, 2010
(Unaudited)

	In Millions		
	Assets, Debts and Obligations Written Off \$	Debts and Obligations Extinguished \$	Remissions Made \$
Ministry			
Advanced Education and Labour Market Development.....		41	
Attorney General.....	3		
Citizens' Services.....	1		
Environment.....	1		
Finance.....	41	1	6
Forests and Range.....	9		
Health Services.....	2		
Housing and Social Development.....	19		
Public Safety and Solicitor General.....	6		
Total 2009/10.....	82	42	6
Total 2008/09.....	75	46	6

This statement includes amounts authorized by sections 17, 18 and 19 of the *Financial Administration Act*. Amounts authorized for write-off, forgiveness or remission by other statutes are not shown separately in these financial statements.

This schedule is produced as required under Section 9(2)(d)(ii),(iii) and (iv) of the *Budget Transparency and Accountability Act*.

