

The LivEnt Account
of the British Columbia Arts Council
Financial Statements
for the Year Ended
March 31, 2008

*The LivEnt Account
of the British Columbia Arts Council*

*Statement of Operations
for the Year Ended
March 31, 2008*

	<u>March 31</u> <u>2008</u>	<u>March 31</u> <u>2007</u>
<i>Interest Revenue</i>	915	\$869
<i>Livent (US) Inc. Bankruptcy</i>		276
	<u>915</u>	<u>\$1,145</u>
 <i>Grants</i>	 0	 \$0
<i>Supplier Payments</i>	7,500	0
	<u>7,500</u>	<u>\$0</u>
 <i>Net Revenue (Deficit)</i>	 -6,585	 \$1,145
 <i>Surplus April 1, 2007</i>	 <u>24,035</u>	 <u>\$22,890</u>
 <i>Surplus March 31, 2008</i>	 <u><u>17,450</u></u>	 <u><u>\$24,035</u></u>

***The LivEnt Account
of the British Columbia Arts Council***

***Statement of Financial Position
as at Dec 31, 2006***

	<i>March 31 2008</i>	<i>March 31 2007</i>
<i>Current Assets:</i>		
<i>Cash</i>	\$17,400	\$24,035
<i>Interest Receivable</i>	50	72
<i>Accounts Receivable</i>	0	0
<i>Total Assets</i>	<u>\$17,450</u>	<u>\$24,107</u>
<i>Current Liabilities:</i>		
<i>Trade Accounts Payable</i>	\$0	\$0
<i>Grants Payable</i>	0	0
<i>Total Liabilities</i>	<u>\$0</u>	<u>\$0</u>
<i>Surplus:</i>	<u>\$17,450</u>	<u>\$22,890</u>

*The LivEnt Account
of the British Columbia Arts Council*

*Supplier Payments
for the Year Ended
March 31, 2008*

Total

\$7,500

***The LivEnt Account
of the British Columbia Arts Council***

Notes to Financial Statements

1. *The British Columbia Arts Council (B.C. Arts Council) is established under the Arts Council Act to provide support for Arts and Culture in British Columbia.*

2. *The B.C. Arts Council is responsible for the administration of funds generated under a ticket surcharge agreement at the Ford Theatre for the Performing Arts in Vancouver. As the theatre is no longer in business, no further revenue will be generated.*