

**Province of British Columbia  
Public Accounts 2005/06**

**Notice of Change**

Consolidated Summary Financial Statements  
Note 25 (d)  
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The 2005/06 fiscal year was the first year that the government of British Columbia disclosed contractual obligations in its financial statements. This was done in compliance with new recommendations from the Public Sector Accounting Board (PSAB) that became effective for the 2005/06 fiscal year.

Subsequent to the release of the 2005/06 Public Accounts on July 17, 2006, a review of the contractual obligations revealed errors in the disclosed amounts. The errors have been discussed with the Office of the Auditor General (OAG) and they have agreed with the correction presented below. The errors resulted from the consolidation of information gathered from various Crown corporations. The information presented by the Crown corporations on their financial statements remains unchanged.

The errors affect the contractual obligations for the natural resources and economic development and general government sectors. This error does not affect financial statement amounts or any other number in the Public Accounts. The changes are highlighted in the table below:

	In Millions						Total
	2006/07	2007/08	2008/09	2009/10	2010/11	2012 and beyond	
	\$	\$	\$	\$	\$	\$	\$
Health	417	186	164	139	134	420	1,460
Education	354	88	38	12	3	7	502
Social Services	78	62	54	63	20	180	457
Natural resources and economic development	3,427	1,440	1,057	999	939	1,142	9,004
<b>Adjusted by</b>	<b>(1,347)</b>	<b>(151)</b>	<b>(41)</b>	<b>(25)</b>	<b>(5)</b>	<b>8,138</b>	<b>6,569</b>
Transportation	637	797	693	606	2,089	8,223	13,045
Other	62						62
Protection of persons and property	251	257	257	257	257	257	1,536
General government	290	305	296	276	150	203	1,520
<b>Adjusted by</b>	<b>(57)</b>	<b>(78)</b>	<b>(81)</b>	<b>(87)</b>	<b>39</b>	<b>122</b>	<b>(142)</b>
Contractual obligations as restated	4,112	2,906	2,437	2,240	3,626	18,692	34,013

October 2, 2006