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*Consolidated Revenue Fund  
Extracts  
(Unaudited)*





**Consolidated Revenue Fund  
Operating Result  
for the Fiscal Year Ended March 31, 2005  
(Unaudited)**

	In Millions		
	2005	2004	
<b>Revenue</b>	Estimated <sup>1</sup> \$	Actual \$	Actual \$
Taxation.....	13,539	14,284	13,241
Contributions from the federal government.....	3,845	4,562	2,987
Natural resources.....	3,317	3,937	3,273
Other <sup>2</sup> .....	2,486	2,426	2,319
Contributions from Crown corporations and agencies.....	1,771	2,100	1,371
	<u>24,958</u>	<u>27,309</u>	<u>23,191</u>
<b>Expense</b>			
Health <sup>3</sup> .....	10,758	10,766	10,620
Education <sup>3</sup> .....	6,949	6,909	6,813
Social services.....	2,613	2,638	2,781
Interest <sup>2,3</sup> .....	800	677	708
Natural resources and economic development.....	1,176	1,503	1,345
Transportation <sup>3</sup> .....	809	1,700	819
Protection of persons and property.....	1,026	1,044	1,168
Other.....	566	506	522
General government.....	312	300	328
	<u>25,009</u>	<u>26,043</u>	<u>25,104</u>
Surplus (deficit) for the year before unusual items.....	(51)	1,266	(1,913)
Liquidation dividends.....			510
Restructuring exit expense .....			(131)
<b>Surplus (deficit) for the year.....</b>	<u><b>(51)</b></u>	<u><b>1,266</b></u>	<u><b>(1,534)</b></u>

<sup>1</sup>The estimated amount consists of the original Estimates presented to the Legislative Assembly on February 17, 2004. It does not contain any appropriations granted in subsequent Supplementary Estimates.

<sup>2</sup>Interest expense does not include the following: interest of \$659 million (2004: \$686 million) on cost of borrowing for relending to government bodies; interest of \$7 million (2004: \$11 million) on cost of unallocated borrowing under the Warehouse Borrowing Program; interest of \$0 million (2004: \$6 million) on borrowings under the Provincial Treasury Revenue Program; interest of \$189 million (2004: \$228 million) funded by sinking fund earnings; and, interest of \$0.4 million (2004: \$0 million) on cost of financial agreements entered into on behalf of government bodies. These amounts are not included because the interest expense and recovery are offsetting. The Provincial Treasury Revenue Program ended on March 31, 2004.

<sup>3</sup>For 2004/05, interest expense of \$450 million (2004: \$446 million) is included in education expense, \$146 million (2004: \$150 million) is included in health expense and \$126 million (2004: \$138 million) is included in transportation expense.

**Consolidated Revenue Fund**  
**Schedule of Net Revenue by Source**  
**for the Fiscal Year Ended March 31, 2005**  
**(Unaudited)**

	In Millions		
	2005	2004	
	Estimated \$	Actual \$	Actual \$
<b>Taxation Revenue<sup>1</sup></b>			
Personal income.....	5,008	5,051	4,878
Corporate income.....	894	1,256	776
Social service.....	4,090	4,099	3,989
Property.....	1,570	1,578	1,491
Fuel.....	469	480	461
Other.....	1,561	1,867	1,683
Commissions on collection of public funds.....	(33)	(31)	(29)
Valuation adjustments.....	(20)	(16)	(8)
Total taxation revenue.....	<u>13,539</u>	<u>14,284</u>	<u>13,241</u>
<b>Contributions from the Federal Government</b>			
Canada health and social transfers.....	3,224	3,412	3,044
Federal Equalization program.....	402	979	(330)
Other contributions.....	219	171	273
Total contributions from the federal government.....	<u>3,845</u>	<u>4,562</u>	<u>2,987</u>
<b>Natural Resources Revenue</b>			
Petroleum, natural gas and minerals.....	1,791	2,027	1,743
Forests.....	992	1,355	1,007
Water and other.....	547	557	524
Commissions on collection of public funds.....	(2)	(2)	(1)
Valuation adjustments.....	(11)		
Total natural resource revenue.....	<u>3,317</u>	<u>3,937</u>	<u>3,273</u>
<b>Other Revenue</b>			
Medical Services Plan premiums.....	1,407	1,472	1,454
Motor vehicle licences and permits.....	372	384	366
Other fees and licences.....	585	477	375
Investment earnings.....	57	43	63
Miscellaneous.....	212	212	224
Commissions on collection of public funds.....	(22)	(18)	(18)
Valuation adjustments.....	(125)	(144)	(145)
Total other revenue.....	<u>2,486</u>	<u>2,426</u>	<u>2,319</u>

**Consolidated Revenue Fund**  
**Schedule of Net Revenue by Source**  
**for the Fiscal Year Ended March 31, 2005—Continued**  
**(Unaudited)**

	In Millions		
	2005	2004	
	Estimated	Actual	Actual
	\$	\$	\$
<b>Contributions from Crown Corporations and Agencies</b>			
Taxpayer-supported Crown corporations and agencies			
British Columbia Buildings Corporation.....	17	20	18
Total contributions from taxpayer-supported Crown corporations and agencies	<u>17</u>	<u>20</u>	<u>18</u>
Self-supported Crown corporations and agencies			
British Columbia Hydro and Power Authority.....	360	339	93
British Columbia Liquor Distribution Branch.....	760	779	724
British Columbia Lottery Corporation.....	632	627	534
Other.....	<u>2</u>	<u>335</u>	<u>2</u>
Total contributions from self-supported Crown corporations and agencies....	<u>1,754</u>	<u>2,080</u>	<u>1,353</u>
Total contributions from Crown corporations and agencies.....	<u>1,771</u>	<u>2,100</u>	<u>1,371</u>
<b>Net Consolidated Revenue Fund revenue.....</b>	<b><u>24,958</u></b>	<b><u>27,309</u></b>	<b><u>23,191</u></b>
<b>Liquidation dividends.....</b>			<b><u>510</u></b>
 <b>Revenue Collected for and Transferred to Crown Corporations, Agencies and Other Entities<sup>2</sup></b>			
BC Transportation Financing Authority.....	(425)	(427)	(416)
Greater Vancouver Transportation Authority (TransLink).....	(260)	(265)	(258)
Rural area property taxes.....	(195)	(190)	(183)
Other Crown corporations, agencies and entities.....	<u>(59)</u>	<u>(61)</u>	<u>(55)</u>
<b>Total .....</b>	<b><u>(939)</u></b>	<b><u>(943)</u></b>	<b><u>(912)</u></b>

<sup>1</sup>Personal income tax and corporate income tax revenues are recorded after adjustment for tax credits. Personal income tax was reduced by \$120 million (2004: \$110 million) and corporate income tax was reduced by \$172.3 million (2004: \$199.3 million). The types of tax credits adjusting personal income tax and corporation income tax revenues are for foreign taxes, logging taxes, sales tax credit, venture capital, film, television and production services tax credits, scientific research and experimental development tax credits, and mining flow-through share tax credit.

Personal income tax revenue is also reduced by \$49.6 million (2004: \$53 million), which represents that portion of the BC Family Bonus program costs recorded against revenue.

Additional personal income tax and corporate income tax refunds are issued under the *International Financial Activity Act*. Personal income tax refunds were \$0.3 million (2004: \$0.3 million) and corporate income tax refunds less recoveries were \$3.2 million (2004: \$2.6 million).

Property revenue is net of home owner grants of \$522 million (2004: \$511 million).

<sup>2</sup>The revenue collected for and transferred to Crown corporations, agencies and other entities has not been included in their revenue sources.

**Consolidated Revenue Fund**  
**Schedule of Comparison of Estimated Expenses to Actual Expenses**  
**for the Fiscal Year Ended March 31, 2005**  
**(Unaudited)**

	In Thousands			Actual
	Estimated	Other Authorizations	Total	
<b>Special Offices, Ministries and Other Appropriations</b>	\$	\$	\$	\$
Legislation.....	45,737		45,737	41,736
Officers of the Legislature.....	27,084	292	27,376	26,848
Office of the Premier.....	44,129		44,129	42,097
Advanced Education.....	1,898,849	10,000	1,908,849	1,908,379
Agriculture, Food and Fisheries.....	44,692	35,485	80,177	80,167
Attorney General.....	489,367	8,822	498,189	487,737
Children and Family Development.....	1,381,568	175,135	1,556,703	1,556,529
Adjustment of Prior Year's Accrual <sup>1</sup> .....				(30,989)
Children and Family Development Total.....	1,381,568	175,135	1,556,703	1,525,540
Community, Aboriginal and Women's Services.....	506,368	(36,759)	469,609	468,408
Education.....	4,943,165		4,943,165	4,887,351
Energy and Mines.....	63,790	38,207	101,997	101,997
Finance.....	45,990	8,000	53,990	52,195
Forests.....	529,582	206,721	736,303	733,833
Health Services.....	10,558,445	147,986	10,706,431	10,666,381
Adjustment of Prior Year's Accrual <sup>1</sup> .....				(59,943)
Health Services Total.....	10,558,445	147,986	10,706,431	10,606,438
Human Resources.....	1,301,425	10,000	1,311,425	1,306,025
Management Services.....	61,305	7,916	69,221	64,180
Provincial Revenue.....	52,304		52,304	45,853
Public Safety and Solicitor General.....	503,405	17,077	520,482	519,843
Skills Development and Labour.....	18,812		18,812	18,377
Small Business and Economic Development.....	143,014	185,358	328,372	327,866
Sustainable Resource Management.....	280,992	(14,406)	266,586	190,621
Transportation.....	811,060	891,149	1,702,209	1,702,209
Water, Land and Air Protection.....	148,141	12,469	160,610	160,610
Management of Public Funds and Debt.....	800,000		800,000	677,136
Contingencies (All Ministries) and New Programs <sup>2</sup> .....	240,000	(135,236)	104,764	
BC Family Bonus.....	59,000		59,000	56,982
Citizens' Assembly.....	2,600	638	3,238	3,238
Commissions on Collection of Public Funds.....	1		1	
Allowances for Doubtful Revenue Accounts.....	1		1	
Environmental Assessment Office.....	2,897		2,897	2,834
Environmental Appeal Board and Forest Appeals				
Commission.....	1,895		1,895	1,088
Forest Practices Board.....	3,307		3,307	3,290
Insurance and Risk Management Special Account.....			0	(76)
Unclaimed Property.....	75		75	75
<b>Total expense.....</b>	<b>25,009,000</b>	<b>1,568,854</b>	<b>26,577,854</b>	<b>26,042,877</b>

**Consolidated Revenue Fund**  
**Schedule of Comparison of Estimated Expenses to Actual Expenses**  
**for the Fiscal Year Ended March 31, 2005—Continued**  
**(Unaudited)**

	In Thousands			
	Estimated	Other Authorizations	Total	Actual
<b>Summary of Appropriations</b>	\$	\$	\$	\$
Voted expense.....	24,449,037	1,267,187	25,716,224	25,260,542
Statutory				
Various Acts.....		403,500	403,500	403,500
Special Accounts.....	566,913	141,971	708,884	629,589
Inter-account transfers.....	(6,950)	(243,804)	(250,754)	(250,754)
<b>Total expense by appropriation 2004/05.....</b>	<b><u>25,009,000</u></b>	<b><u>1,568,854</u></b>	<b><u>26,577,854</u></b>	<b><u>26,042,877</u></b>
<b>Total expense by appropriation 2003/04.....</b>	<b><u>24,903,272</u></b>	<b><u>760,454</u></b>	<b><u>25,663,726</u></b>	<b><u>25,103,750</u></b>

<sup>1</sup>Amounts reflect adjustment of prior year's expense accruals which were credited to revenue and, therefore, not available for the ministries to spend. In 2004/05, the adjustment was credited to ministry expense and, again, was not available for spending. Adjustment amounts for prior years have been restated.

<sup>2</sup>Budget for contingencies has been reallocated to ministries with approved access.

**Consolidated Revenue Fund**  
**Schedule of Financing Transaction Disbursements**  
**for the Fiscal Year Ended March 31, 2005**  
**(Unaudited)**

	In Thousands			Actual
	Estimated	Other Authorizations	Total	
<b>Special Offices, Ministries and Other Appropriations</b>	\$	\$	\$	\$
Legislation.....	1,249	34	1,283	1,283
Officers of the Legislature.....	508	545	1,053	916
Office of the Premier.....	604		604	322
Advanced Education.....	498,905		498,905	403,804
Agriculture, Food and Fisheries.....	4,857		4,857	893
Attorney General.....	26,750		26,750	8,778
Children and Family Development.....	9,795	1,275	11,070	7,037
Community, Aboriginal and Women's Services.....	2,185	(1,275)	910	805
Education.....	148,910		148,910	126,946
Energy and Mines.....	76,407	963	77,370	76,378
Finance.....	5,521		5,521	3,835
Forests.....	85,551		85,551	75,265
Health Services.....	399,306		399,306	308,206
Human Resources.....	21,547		21,547	2,970
Management Services.....	53,244		53,244	46,434
Provincial Revenue.....	952,437	21,759	974,196	966,756
Public Safety and Solicitor General.....	9,051		9,051	5,559
Skills Development and Labour.....	3,512		3,512	566
Small Business and Economic Development.....	470		470	372
Sustainable Resource Management.....	8,201		8,201	7,185
Transportation.....	38,480		38,480	24,893
Water, Land and Air Protection.....	21,143	1,389	22,532	22,532
Contingencies (All Ministries) and New Programs.....	30,000	(11,864)	18,136	
Environmental Assessment Office.....	70		70	51
Environmental Appeal Board and Forest Appeals Commission.....	30		30	
Forest Practices Board.....	100	10	110	110
Insurance and Risk Management Special Account.....	725		725	40
<b>Total financing transaction disbursements.....</b>	<b>2,399,558</b>	<b>12,836</b>	<b>2,412,394</b>	<b>2,091,936</b>
<b>Summary of Appropriations</b>				
Loans, investments and other requirements.....	448,498	3,263	451,761	347,184
Prepaid capital advances.....	754,800		754,800	627,263
Revenue collected for, and transferred to, other entities.....	939,300	8,994	948,294	942,886
Capital expenditures				
Land and land improvements.....	18,200		18,200	20,099
Buildings and tenant improvements.....	10,990		10,990	6,458
Specialized equipment.....	10,734		10,734	11,365
Office furniture and equipment.....	8,545	34	8,579	5,069
Vehicles.....	12,762		12,762	12,595
Information systems.....	189,729	545	190,274	119,017
Roads, bridges and ferries.....	6,000		6,000	
<b>Total financing transactions by appropriation.....</b>	<b>2,399,558</b>	<b>12,836</b>	<b>2,412,394</b>	<b>2,091,936</b>



**Consolidated Revenue Fund**  
**Schedule of Write-offs, Extinguishments and Remissions**  
**for the Fiscal Year Ended March 31, 2005**  
**(Unaudited)**

	In Millions		
	Assets, Debts and Obligations Written Off	Debts and Obligations Extinguished	Remissions Made
<b>Ministry</b>	\$	\$	\$
Advanced Education.....	1	6	
Education.....	3		
Forests.....	24		1
Health Services.....	53		7
Human Resources.....	33		
Provincial Revenue.....	21		
Public Safety and Solicitor General.....	10		
Small Business and Economic Development.....	62		
Sustainable Resource Management.....			3
<b>Total 2004/05.....</b>	<b>207</b>	<b>6</b>	<b>11</b>
<b>Total 2003/04.....</b>	<b>57</b>	<b>6</b>	<b>4</b>

This statement includes amounts authorized by sections 17, 18 and 19 of the *Financial Administration Act*. Amounts authorized for write-off, forgiveness or remission by other statutes are not shown separately in these financial statements.

This schedule is produced as required under Section 9(2)(d)(ii),(iii) and (iv) of the *Budget Transparency and Accountability Act*.

