

**Summary of the Financial Position of Trust Funds
Held and Administered by, or on Behalf of, the Province
as at March 31, 2001
(Unaudited)**

	In Thousands			Previous Year Fund Balances
	Balance Sheet		Fund Balances ¹	
	Assets	Liabilities	Fund Balances ¹	Previous Year Fund Balances
	\$	\$	\$	\$
Superannuation, Pension and Long-Term Disability Funds²				
BC Rail Ltd Pension Plan ²	620,983	1,097	619,886	599,666
British Columbia Hydro and Power Authority Pension Plan ²	1,986,874	333	1,986,541	1,901,456
British Columbia Public Service Long Term Disability Plan	226,221	14,194	212,027	224,539
College Pension Plan ²	1,359,066	19,832	1,339,234	1,085,679
Members of the Legislative Assembly Superannuation Account	4,207	354	3,853	3,584
Municipal Pension Plan ²	15,247,802	26,746	15,221,056	14,017,519
Public Service Pension Plan	11,908,733	216,219	11,692,514	12,103,082
Teachers' Pension Plan ²	11,103,955	15,003	11,088,952	10,412,479
Workers' Compensation Board Superannuation Plan	592,979	6,379	586,600	607,875
	43,050,820	300,157	42,750,663	40,955,879
Sinking Funds³				
British Columbia Buildings Corporation	43,485		43,485	52,851
British Columbia Hydro and Power Authority	101,356		101,356	137,270
Province of British Columbia	3,515,413	9,063	3,506,350	3,611,582
Province of British Columbia—Fiscal Agency borrowings	1,298,640		1,298,640	1,081,964
Other	2,578		2,578	17,627
	4,961,472	9,063	4,952,409	4,901,294
Defeased Trust Funds^{3,4}				
British Columbia Buildings Corporation	121,061		121,061	158,902
British Columbia Educational Institutions Capital Financing Authority	1,925		1,925	36,524
British Columbia Ferry Corporation	49,014		49,014	34,821
British Columbia Railway Company	413		413	
British Columbia Regional Hospital Districts Financing Authority	299,223		299,223	362,034
British Columbia School Districts Capital Financing Authority	231		231	71,411
British Columbia Transit	358,764		358,764	378,047
Greater Vancouver Sewerage and Drainage District	110,183		110,183	110,209
Greater Vancouver Water District	96,139		96,139	96,160
University of British Columbia	6,489		6,489	6,567
University of Victoria	15,342		15,342	15,352
	1,058,784		1,058,784	1,270,027
Investment Funds of Crown Corporations and Agencies³				
B.C. Pavilion Corporation	3,220		3,220	3,249
BC Transportation Financing Authority	8,167		8,167	14,698
British Columbia Assets and Land Corporation	7,363		7,363	31,602
British Columbia Buildings Corporation	14,024		14,024	18,180
British Columbia Enterprise Corporation Trust	15,526		15,526	14,702
British Columbia Ferry Corporation Trust	5,766		5,766	9
British Columbia Health Research Foundation	1,790		1,790	2,871
British Columbia Heritage Trust	1,150		1,150	1,346
British Columbia Hydro and Power Authority	1,224,987		1,224,987	5,107
British Columbia Lottery Corporation	78,980		78,980	92,109
British Columbia Mental Health Society	16,421		16,421	16,157
British Columbia Railway Company	5,530		5,530	22,396

**Summary of the Financial Position of Trust Funds
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as at March 31, 2001—Continued
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	In Thousands			Previous Year Fund Balances
	Balance Sheet		Fund Balances ¹	
	Assets	Liabilities		
	\$	\$	\$	\$
Investment Funds of Crown Corporations and Agencies³—Continued				
British Columbia Securities Commission	30,350		30,350	24,188
British Columbia Trade Development Corporation.....	4,995		4,995	4,832
British Columbia Transit	18,265		18,265	38,691
Commonwealth Centre Legacy Trust	9,536		9,536	8,861
Credit Union Deposit Insurance Corporation of British Columbia ⁷	95,137	6,979	88,158	81,386
Discovery Enterprises Inc.....	3,910		3,910	1,052
Duke Point Development Trust	2,904		2,904	4,645
Forest Renewal BC	355,766	700	355,066	270,236
Insurance Corporation of British Columbia.....	6,600		6,600	5,739
Provincial Capital Commission.....	3,381		3,381	4,035
Other.....	165,525	3,775	161,750	162,038
	2,079,293	11,454	2,067,839	828,129
Workers' Compensation Board of British Columbia ^{2,5}	8,264,470	244,919	8,019,551	7,551,197
Other Trust Funds				
Crop Insurance Fund.....	22,545	22,220		4,292
Public Trustee and Official Administrators.....	616,781	9,764	607,017	596,019
Supreme, Provincial and County Court (Suitors' Funds)	26,576		26,576	27,093
Other Trust Deposits	109,367	55,205	54,162	80,939
	775,269	87,189	688,080	708,343
	60,190,108	652,782	59,537,326	56,214,869

¹Totals are shown only to give the reader an idea of the size and scope of the trust funds held and administered by the province on a collective basis. Pension Funds under Joint Trusteeship are included here for full disclosure (see Note 20).

²The amounts for five of the superannuation and pension funds totalling \$30,256 million (2000: \$28,017 million) and for the Workers' Compensation Board of British Columbia (excluding the Workers' Compensation Board Superannuation Plan), have been taken from these funds' latest audited financial statements which have a different fiscal year-end than these financial statements.

³The figures for these funds are mainly taken from the records of the province as at March 31, 2001, and therefore may differ from the figures in the financial statements of the applicable Crown corporations and agencies contained in Section E.

⁴Defeased Trust Funds represent investments set aside to repay outstanding term debt and related interest payments. These defeased debts have been removed from the Statement of Financial Position of each government organization and enterprise and are considered extinguished for financial reporting purposes.

⁵Includes assets and liabilities not administered by British Columbia Investment Management Corp (BCIMC).

⁶Sinking funds include \$3,759 million (2000: \$3,800 million) and defeased trust funds include \$830 million (2000: \$1,042 million) held by BCIMC for the repayment of direct operating debt of the province.