

*Consolidated Revenue Fund
Extracts
(Unaudited)*



Public Accounts
2000/01

Consolidated Revenue Fund
Operating Result
for the Fiscal Year Ended March 31, 2001
(Unaudited)

	In Millions		
	2001		2000
	Estimated \$	Actual \$	Actual \$
Revenue Summary			
Taxation	13,076	13,933	13,378
Natural resource	2,378	3,975	2,517
Other	1,881	1,861	1,888
Contributions from Crown corporations and agencies.....	1,448	1,500	1,454
Contributions from the federal government	2,717	2,797	2,609
Net revenue	21,500	24,066	21,846
Expense Summary			
Health ¹	8,503	8,745	8,017
Social services	3,110	3,126	3,011
Education ¹	6,371	6,357	5,975
Protection of persons and property.....	1,060	1,101	1,110
Transportation ¹	635	611	1,697
Natural resources and economic development	911	1,028	962
Other	443	341	359
General government.....	258	265	246
Interest ^{1,2}	1,009	889	835
Total expense before loss on pension settlement.....	22,300	22,463	22,212
Operating result before loss on pension settlement	(800)	1,603	(366)
Loss on pension settlement to joint trusteeship agreement ³		52	
Consolidated Revenue Fund including impact of joint trusteeship agreement.	(800)	1,551	(366)

¹ For 2000/01, interest expense of \$460 million (2000: \$455 million) is included in education expense, \$157 million (2000: \$131 million) is included in health expense and \$90 million (2000: \$89 million) is included in transportation expense.

² Interest expense does not include interest of \$872 million (2000: \$872 million) on borrowings under the Fiscal Agency Loan Program, interest of \$112 million (2000: \$79 million) on borrowings under the Warehouse Program, interest of \$8 million (2000: \$11 million) on borrowings under the Matched Book Program and interest of \$0.3 million (2000: \$0.5 million) on the cost of hedging of borrowings guaranteed by the government. These amounts are not included because the interest expense and recovery are offsetting.

³ Effective January 2, 2001, the Public Service Pension Plan moved from sole responsibility of the government to joint trusteeship with its present and retired employees. Under the joint trusteeship agreement, the assets (\$7.9 billion) and the liabilities (\$6.9 billion) of the former plan were transferred to the new plan. The impact on the Statement of Operations is a \$52 million write-off of the estimated net assets of the old plan at December 31, 2000.

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2001
(Unaudited)

	In Millions		
	2001		2000
	Estimated \$	Actual \$	Actual \$
Taxation Revenue¹			
Personal income	5,513	6,015	5,839
Corporation income	915	1,054	939
Social service	3,446	3,617	3,338
Fuel	437	443	470
Tobacco	468	460	498
Property—residential (school purpose)	514	538	529
Property—business (school purpose)	779	770	758
Property—rural area	67	63	63
Property transfer	250	262	245
Corporation capital	438	459	460
Insurance premium	198	196	199
Hotel room	87	93	86
Horse racing	3		3
Commissions on collection of public funds	(24)	(23)	(24)
Valuation adjustments	(15)	(14)	(25)
Total taxation revenue	13,076	13,933	13,378
Natural Resource Revenue			
Petroleum and natural gas:			
Natural gas royalties	335	1,249	328
Permits and fees	217	462	248
Petroleum royalties	88	136	94
	640	1,847	670
Minerals	33	53	47
Forests:			
Timber sales	967	821	1,041
Small Business Forest Enterprise Program	232	257	269
Logging tax	45	60	24
Other forests revenue	58	15	58
	1,302	1,153	1,392
Other:			
Water resources	398	926	397
<i>Wildlife Act</i> —fees and licences	14	15	15
	412	941	412
Sub-totals	2,387	3,994	2,521
Commissions on collection of public funds	(1)	(1)	(1)
Valuation adjustments	(8)	(18)	(3)
Total natural resource revenue	2,378	3,975	2,517

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2001—Continued
(Unaudited)

	In Millions		
	2001		2000
	Estimated \$	Actual \$	Actual \$
Other Revenue			
Fees and licences:			
Medical Services Plan premiums	891	895	868
Motor vehicle licences and permits	341	342	336
Ministry of Attorney General fees	102	101	102
Real estate earnings of the Crown Land Special Account	80	48	55
Coquihalla Highway tolls	41	42	41
Registries Agency fees	37	36	36
Vital Statistics agency fees	10	10	10
Ministry of Health fees	22	21	24
Provincial Treasury Operations and Insurance and Risk Management Special Account	22	22	33
Safety inspection fees	16	16	16
Waste management fees	12	11	12
Property tax collection fees	7	7	7
Financial Institutions Commission	1	1	2
Other fees and licences	34	15	25
Commissions on collection of public funds	(5)	(7)	(14)
Valuation adjustments	(16)	(17)	(5)
	1,595	1,543	1,548
Investment earnings	55	112	60
Miscellaneous:			
Fines and penalties	103	99	108
Insurance claim receipts	13	12	13
Other miscellaneous	92	114	114
Commissions on collection of public funds	(9)		(3)
Valuation adjustments	(18)	(19)	(4)
	181	206	228
Asset dispositions	50		52
Total other revenue	1,881	1,861	1,888
Contributions from Crown corporations and agencies			
Taxpayer-supported Crown corporations and agencies:			
British Columbia Buildings Corporation	62	50	71
Other		19	7
Total contributions from taxpayer-supported Crown corporations and agencies	62	69	78

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2001—Continued
(Unaudited)

	In Millions		
	2001		2000
	Estimated \$	Actual \$	Actual \$
Contributions from Crown corporations and agencies—Continued			
Self-supported Crown corporations and agencies:			
British Columbia Hydro and Power Authority.....	355	372	343
British Columbia Liquor Distribution Branch.....	620	642	617
British Columbia Lottery Corporation.....	398	414	416
Other.....	13	3	
Total contributions from self-supported Crown corporations and agencies.....	1,386	1,431	1,376
Total contributions from Crown corporations and agencies.....	1,448	1,500	1,454
Contributions from the Federal Government			
Canada health and social transfer.....	2,549	2,619	2,438
Education (public schools)	74	74	81
Employability assistance for persons with disabilities	27	28	27
<i>Young Offenders Act</i>	2	2	2
Other payments.....	65	74	61
Total contributions from the federal government.....	2,717	2,797	2,609
Net Consolidated Revenue Fund revenue	21,500	24,066	21,846
Revenue Collected for and Transferred to Crown Corporations, Agencies and Other Entities²			
Transfers to BC Transportation Financing Authority.....	(203)	(202)	(176)
Transfers to British Columbia Ferry Corporation.....	(72)	(73)	(65)
Transfers to British Columbia Transit	(8)	(7)	(8)
Transfers to Forest Renewal BC	(251)	(187)	(302)
Transfers to Greater Vancouver Transportation Authority.....	(187)	(173)	(182)
Transfers to Oil and Gas Commission	(14)	(18)	(13)
Transfers to Tourism British Columbia	(20)	(24)	(22)
Transfers to other Crown corporations, agencies and entities	(158)	(158)	(152)
Total	(913)	(842)	(920)

¹Personal income tax and corporation income tax revenues are recorded after adjustment for tax credits. Personal income tax was reduced by \$84 million (2000: \$79 million) and corporation income tax was reduced by \$111 million (2000: \$41 million). The types of tax credits adjusting personal income tax and corporation income tax revenues are for foreign taxes, logging taxes, venture capital, political contributions, low income rent reductions, low income tax rebates and royalty tax rebates.

Personal income tax revenue is also reduced by \$85 million (2000: \$103 million) which represents that portion of the Family Bonus Program costs recorded against revenue.

Additional personal income tax and corporation income tax refunds are issued under the *International Financial Business (Tax Refund) Act*. Personal income tax refunds were \$0.4 million (2000: \$0.4 million) and corporation income tax refunds were \$2.7 million (2000: \$2.1 million).

Property—residential (school purpose) revenue is net of home owner grants of \$495 million (2000: \$487 million).

²The Revenue Collected for and Transferred to Crown Corporations, Agencies and Other Entities has been reduced from their revenue sources.

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2001
(Unaudited)

	In Thousands			Actual
	Estimated	Other Authoriza- tions	Total Authoriza- tions	
Special Offices, Ministries and Other Appropriations	\$	\$	\$	\$
Legislation	38,082		38,082	36,263
Officers of the Legislature	26,274	314	26,588	26,287
Office of the Premier	2,713	405	3,118	3,077
Aboriginal Affairs	43,307	19,066	62,373	62,363
Advanced Education, Training and Technology	1,903,844	51,233	1,955,077	1,946,791
Agriculture, Food and Fisheries	100,464	3,579	104,043	103,457
Attorney General.....	941,123	88,230	1,029,353	1,029,173
Children and Families.....	1,500,955		1,500,955	1,499,764
Community Development, Cooperatives and Volun- teers	22,730	978	23,708	23,634
Education.....	4,536,431	83,000	4,619,431	4,612,190
Employment and Investment	37,165	(10)	37,155	33,775
Energy and Mines.....	41,669	16,311	57,980	57,795
Environment, Lands and Parks	188,506	12,434	200,940	200,908
Finance and Corporate Relations	113,093	947	114,040	106,189
Forests	512,444	47,983	560,427	556,201
Health	8,268,545	502,572	8,771,117	8,653,987
Labour	29,752	5,595	35,347	35,347
Multiculturalism and Immigration	24,188	5,750	29,938	29,228
Municipal Affairs.....	140,982	4,711	145,693	145,533
Small Business, Tourism and Culture	85,837	11,587	97,424	97,423
Social Development and Economic Security.....	2,026,375	196,931	2,223,306	2,196,707
Transportation and Highways	464,471	48	464,519	464,511
Women's Equality	54,425	(1,812)	52,613	47,007
Management of public funds and debt	1,009,000		1,009,000	888,870
BC Family Bonus	152,000		152,000	144,562
Contingencies (all ministries) and New Programs ¹	125,000	(74,480)	50,520	
Commissions on collection of public funds and allow- ance for doubtful revenue accounts.	1		1	
Environmental Assessment and Land Use Coordination	14,891	732	15,623	15,623
Environmental Boards and Forest Appeals Commission	2,014		2,014	1,307
Forest Practices Board	5,151		5,151	4,910
Green Economy Initiative.....	5,000		5,000	4,615
Public Sector Employers' Council.....	3,119		3,119	3,085
Seismic Mitigation		9,700	9,700	8,986
BC Energy Rebate		78,000	78,000	42,000
Insurance and Risk Management Special Account.....	9,052	5,172	14,224	14,224
Unclaimed Property Special Account.....	1,000	19,251	20,251	20,251
Transfer from the Unclaimed Property Special Account to the General Fund.....		(19,057)	(19,057)	(19,057)
Current year change in unfunded pension liability.....	(129,603)	(504,376)	(633,979)	(633,979)
Total expense before loss on pension settlement.....	22,300,000	564,794	22,864,794	22,463,007

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2001—Continued
(Unaudited)

	In Thousands			
	Estimated	Other Authoriza- tions	Total Authoriza- tions	Actual
Summary of Appropriations	\$	\$	\$	\$
Voted expense	22,082,097	1,026,629	23,108,726	22,714,386
Statutory:				
Various Acts.....		16,171	16,171	16,171
Special Accounts.....	465,840	243,857	709,697	702,250
Special Fund	10	16,143	16,153	16,153
Inter-account transfers	(118,344)	(233,631)	(351,975)	(351,975)
Valuation allowances		1	1	1
Amortization of change in unfunded pension liability	(129,603)	(504,376)	(633,979)	(633,979)
Total expense by appropriation—2000/01	22,300,000	564,794	22,864,794	22,463,007
Total expense by appropriation—1999/00	21,045,000	1,384,302	22,429,302	22,212,485

¹Budget for Contingencies has been reallocated to ministries with approved access.

Consolidated Revenue Fund
Schedule of Financing Transaction Disbursements
for the Fiscal Year Ended March 31, 2001
(Unaudited)

	In Thousands			Actual Disburse- ments
	Estimated	Other Authoriza- tions	Total	
Special Offices, Ministries and Other Appro- priations	\$	\$	\$	\$
Legislation	643		643	583
Officers of the Legislature	3,340	82	3,422	3,144
Aboriginal Affairs	13,413		13,413	12,899
Advanced Education, Training and Technology	540,920	(304,897)	236,023	133,518
Agriculture, Food and Fisheries	54,716	584	55,300	51,967
Attorney General.....	24,630		24,630	13,499
Children and Families.....	31,539		31,539	22,428
Community Development, Cooperatives and Volun- teers.	135		135	121
Education.....	451,387		451,387	351,211
Employment and Investment	50,361	289	50,650	17,889
Energy and Mines.....	15,041	3,684	18,725	18,708
Environment, Lands and Parks	12,097	12,057	24,154	22,644
Finance and Corporate Relations	716,575	7,702	724,277	689,375
Forests	281,611		281,611	197,634
Health	290,756	105,862	396,618	384,795
Labour	2,499		2,499	2,413
Multiculturalism and Immigration	2,306	389	2,695	2,146
Municipal Affairs.....	475	624	1,099	1,096
Small Business, Tourism and Culture	3,381	1,359	4,740	2,791
Social Development and Economic Security.....	15,237	389,900	405,137	367,399
Transportation and Highways	13,034		13,034	12,722
Women's Equality	110	32	142	132
BC Family Bonus	684		684	
Contingencies (all ministries) and New Programs	20,000	(9,627)	10,373	
Environmental Assessment and Land Use Coordination	248	185	433	386
Environmental Boards and Forest Appeals Commission	130		130	45
Forest Practices Board	60		60	59
Green Economy Initiative		42	42	42
Public Sector Employers' Council.....	15		15	14
Insurance and Risk Management Special Account.....	47	375	422	27
Total Consolidated Revenue Fund financing transac- tion disbursements	2,545,390	208,642	2,754,032	2,309,687
Summary of Appropriations				
Loans, investments and other requirements	174,235	81,623	255,858	176,461
Prepaid capital advances.....	1,235,210	105,662	1,340,872	1,107,569
Revenue collected for, and transferred to, other enti- ties.	912,900	9,428	922,328	842,462

Consolidated Revenue Fund
Schedule of Financing Transactions
for the Fiscal Year Ended March 31, 2001—Continued
(Unaudited)

	In Thousands			Actual Disburse- ments
	Estimated	Other Authoriza- tions	Total	
	\$	\$	\$	
Capital Expenditures:				
Land	5,684	11,932	17,616	16,933
Buildings	1,450		1,450	1,454
Specialized equipment	18,160		18,160	14,840
Office furniture and equipment	7,667	3	7,670	9,286
Vehicles	6,965		6,965	6,764
Information systems.....	170,438	(6)	170,432	124,152
Tenant improvements	10,980		10,980	6,562
Roads, bridges and ferries	3,461		3,461	3,272
Recoveries	(1,760)		(1,760)	(68)
Total financing transactions by appropriation	2,545,390	208,642	2,754,032	2,309,687

Consolidated Revenue Fund
Schedule of Information Required Under Section 10(c)(iv),(v) and (vi)
of the *Financial Administration Act*
for the Fiscal Year Ended March 31, 2001
(Unaudited)

	In Millions		
	Assets, Debts and Obligations Written Off	Debts and Obligations Extinguished	Remissions Made
	\$	\$	\$
Ministry			
Advanced Education, Training and Technology.....	11		
Attorney General.....	2		
Employment and Investment.....	3	3	
Energy and Mines	9		
Finance and Corporate Relations	28		1
Forests.....	2		4
Health	1		
Small Business, Tourism and Culture.....	1		
Social Development and Economic Security	5		
Transportation and Highways.....	1	1	
Total 2000/01	63	4	5
Total 1999/00	103	1,082	2

This statement includes amounts authorized by sections 17, 18, and 19 of the *Financial Administration Act*. Amounts authorized for write-off, forgiveness or remission by other statutes are not shown separately in these financial statements.