

British Columbia Arts Council

Balance Sheet as at March 31

	<u>2000</u>	<u>1999</u>
<i>Current Assets:</i>		
<i>Cash and Investment Deposits</i>	\$757,935	\$932,636
<i>Interest Receivable</i>	<u>600</u>	<u>300</u>
<i>Total Assets</i>	<u>\$758,535</u>	<u>\$932,936</u>
 <i>Liabilities and Surplus:</i>		
<i>Grants Payable</i>	\$ 8,395	-
<i>Surplus</i>	<u>750,140</u>	<u>932,936</u>
<i>Total Liabilities and Surplus</i>	<u>\$758,535</u>	<u>\$932,936</u>

Approved on Behalf of the Directors:


Director


Director

British Columbia Arts Council

Statement of Income for the Year Ended March 31

	<u>2000</u>	<u>1999</u>
<i>Interest Revenue</i>	\$41,214	\$45,995
<i>Facility Fees</i>	<u>-</u>	<u>73,488</u>
	<u>\$41,214</u>	<u>\$119,483</u>
<i>Grants (per attached schedule)</i>	<u>\$223,610</u>	<u>\$96,924</u>
<i>Net Revenue <deficit></i>	<u><\$182,396></u>	<u><\$22,559></u>

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Grant Payment Schedule for the Year Ended March 31, 2000

<i>Vancouver Dance Centre Society</i>		<i>\$20,000</i>
<i>Art Starts in Schools</i>		<i>9,000</i>
<i>Crafts Association of British Columbia</i>		<i>7,000</i>
<i>Vancouver Arts Stabilization Program</i>		<i>26,283</i>
<i>Canadian Institute of the Arts for Young Audiences</i>		<i>6,000</i>
<i>Vancouver East Cultural Centre</i>		<i>10,000</i>
<i>BC Tourism Council</i>		<i>7,500</i>
<i>Vancouver Theatresports League</i>		<i>3,000</i>
<i>B.C. Arts Week Grants:</i>		
<i>Art Starts in Schools</i>	<i>40,723</i>	
<i>Assembly of B.C. Arts Councils</i>	<i>23,689</i>	
<i>Other</i>	<u><i>70,415</i></u>	<u><i>134,827</i></u>
 <i>Total Grants</i>		 <u><i>\$223,610</i></u>

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Notes to Financial Statements

- 1. The British Columbia Arts Council (B.C. Arts Council) is established under the Arts Council Act to provide support for Arts and Culture in British Columbia.*

The B.C. Arts Council is responsible for the administration of the ticket surcharge on the Ford Theatre for the performing arts.

- 2. Livent has filed for protection in the Ontario courts under the Companies Creditors Arrangement Act. The B.C. Arts Council's access to future ticket surcharge revenues from Livent or any successor is unknown.*