

**Summary of the Financial Position of Trust Funds  
Held and Administered  
as at March 31, 2000  
(Unaudited)**

	In Thousands			Previous Year Fund Balances
	Balance Sheet		Fund Balances <sup>1</sup>	
	Assets	Liabilities	Fund Balances <sup>1</sup>	Previous Year Fund Balances
	\$	\$	\$	\$
<b>Superannuation, Pension and Long-Term Disability Funds<sup>2</sup></b>				
BC Rail Ltd Pension Plan <sup>2</sup> .....	600,376	710	599,666	551,240
British Columbia Hydro and Power Authority Pension Plan <sup>2</sup> .....	1,901,694	238	1,901,456	1,726,681
British Columbia Public Service Long Term Disability Plan .....	228,274	3,735	224,539	191,534
College Pension Plan <sup>2</sup> .....	1,086,903	1,224	1,085,679	916,635
Members of the Legislative Assembly Superannuation Account .....	4,217	633	3,584	3,294
Municipal Pension Plan <sup>2</sup> .....	14,031,485	13,966	14,017,519	12,227,205
Public Service Pension Plan .....	12,407,452	304,370	12,103,082	10,305,069
Teachers' Pension Plan <sup>2</sup> .....	10,423,798	11,319	10,412,479	9,108,511
Westel Telecommunications Ltd Pension Plan <sup>2</sup> .....				5,409
Workers' Compensation Board Superannuation Plan .....	608,095	220	607,875	514,586
	41,292,294	336,415	40,955,879	35,550,164
<b>Sinking Funds<sup>3</sup></b>				
British Columbia Buildings Corporation .....	113,137	60,286	52,851	131,218
British Columbia Hydro and Power Authority .....	137,270		137,270	140,781
Province of British Columbia .....	3,620,549	8,967	3,611,582	3,426,238
Province of British Columbia—Fiscal Agency borrowings .....	1,081,964		1,081,964	1,031,826
Other .....	17,628	1	17,627	16,148
	4,970,548	69,254	4,901,294	4,746,211
<b>Defeased Trust Funds<sup>3,4</sup></b>				
British Columbia Buildings Corporation .....	158,902		158,902	19,199
British Columbia Educational Institutions Capital Financing Authority .....	36,524		36,524	74,631
British Columbia Ferry Corporation .....	34,821		34,821	37,480
British Columbia Railway Company .....			0	41,738
British Columbia Regional Hospital Districts Financing Authority .....	362,034		362,034	453,934
British Columbia School Districts Capital Financing Authority .....	71,411		71,411	165,328
British Columbia Transit .....	378,047		378,047	424,260
Greater Vancouver Sewerage and Drainage District .....	110,209		110,209	110,183
Greater Vancouver Water District .....	96,160		96,160	120,226
University of British Columbia .....	6,567		6,567	6,637
University of Victoria .....	15,352		15,352	15,355
	1,270,027		1,270,027	1,468,971
<b>Investment Funds of Crown Corporations and Agencies<sup>3</sup></b>				
B.C. Pavilion Corporation .....	3,249		3,249	2,617
BC Transportation Financing Authority .....	14,698		14,698	9,066
British Columbia Assets and Land Corporation .....	31,602		31,602	17,577
British Columbia Buildings Corporation .....	18,180		18,180	93,137
British Columbia Enterprise Corporation Trust .....	14,702		14,702	14,047
British Columbia Ferry Corporation Trust .....	9		9	477
British Columbia Health Research Foundation .....	2,871		2,871	6,334
British Columbia Heritage Trust .....	1,346		1,346	1,612
British Columbia Hydro and Power Authority .....	5,107		5,107	32,837
British Columbia Lottery Corporation .....	92,109		92,109	90,063
British Columbia Mental Health Society .....	16,157		16,157	13,200
British Columbia Railway Company .....	22,396		22,396	56,341

**Summary of the Financial Position of Trust Funds  
Held and Administered  
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(Unaudited)**

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	Balance Sheet		Fund Balances <sup>1</sup>	
	Assets	Liabilities	Fund Balances <sup>1</sup>	Previous Year Fund Balances
	\$	\$	\$	\$
<b>Investment Funds of Crown Corporations and Agencies<sup>3</sup>—Continued</b>				
British Columbia Securities Commission .....	24,188		24,188	19,098
British Columbia Trade Development Corporation.....	4,832		4,832	4,710
British Columbia Transit .....	38,691		38,691	15,714
Commonwealth Centre Legacy Trust .....	8,861		8,861	8,670
Credit Union Deposit Insurance Corporation of British Columbia <sup>7</sup> .....	87,700	6,314	81,386	74,155
Discovery Enterprises Inc.....	1,052		1,052	1,481
Duke Point Development Trust .....	4,645		4,645	4,426
Forest Renewal BC .....	270,236		270,236	417,807
Insurance Corporation of British Columbia.....	5,739		5,739	7,270
Provincial Capital Commission.....	4,035		4,035	4,403
Other.....	162,388	350	162,038	83,726
	834,793	6,664	828,129	978,768
Workers' Compensation Board of British Columbia <sup>2,5</sup> .....	7,645,697	94,500	7,551,197	6,943,102
<b>Other Trust Funds</b>				
Crop Insurance Fund.....	20,803	16,511		(2,083)
Public Trustee and Official Administrators.....	607,426	11,407	596,019	588,209
Supreme, Provincial and County Court (Suitors' Funds).....	27,093		27,093	26,744
Other Trust Deposits .....	80,939		80,939	66,226
	736,261	27,918	708,343	679,096
	<b>56,749,620</b>	<b>534,751</b>	<b>56,214,869</b>	<b>50,366,312</b>

<sup>1</sup>Totals are shown only to give the reader an idea of the size and scope of the trust funds held and administered by the province on a collective basis.

<sup>2</sup>The amounts for six of the superannuation and pension funds totalling \$28,017 million (1999: \$24,536 million) and for the Workers' Compensation Board of British Columbia (excluding the Workers' Compensation Board Superannuation Plan), have been taken from these funds' latest audited financial statements which have a different fiscal year-end than these financial statements.

<sup>3</sup>The figures for these funds are mainly taken from the records of the province as at March 31, 2000, and therefore may differ from the figures in the financial statements of the applicable Crown corporations and agencies contained in Section E.

<sup>4</sup>Defeased Trust Funds represent investments set aside to repay outstanding term debt and related interest payments. These defeased debts have been removed from the Statement of Financial Position of each government organization and enterprise and are considered extinguished for financial reporting purposes.

<sup>5</sup>Includes assets and liabilities not administered by Provincial Treasury.

<sup>6</sup>Sinking funds include \$3,612 million (1999: \$3,426 million) and defeased trust funds include \$470 million (1999: \$694 million) held by Provincial Treasury for the repayment of direct operating debt of the province.