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**Sent:** September 14, 2022 4:34 PM  
**To:** FIRB AF:EX <FIRB@gov.bc.ca>  
**Cc:** Wendy Holm <wendyrholm@gmail.com>; Harvey <harveysasaki@gmail.com>  
**Subject:** Update on Long-term Pricing Status

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Hello FIRB Pricing Panel,

See below for a short update on the long-term pricing process. This update will also be provided to the PPAC for information.

#### **CRMC Terms of Reference**

The terms of Reference are attached for the Cost Recovery Model Committee. The supervisory review ToR is attached afterwards as the Board recognises it is still working under the Supervisory Review. A next meeting will be scheduled shortly.

#### **Project Manager**

After the resignation of the previous Project Manager, the role has not been rehired for yet. The BCCMB has had ongoing dialogue with BCFIRB Pricing Panel on this position, as well as with potential candidates. The BCCMB's Executive Director is filling the role in the interim.

#### **Serecon Data Collection**

Following last months CRMC meeting, Serecon has now worked on their data collection template and process. Chicken Board staff provided important farm information and demographics, and Serecon has now randomly selected a group of growers and has begun reaching out to collect grower data. All selected growers would now have received confirmation they were selected. The BCCMB has booked office space within our building to be 'homebase' for Serecon to meet with growers in their data collection process over the next month. Serecon has advised they can likely have their finalised report by early December. Data collection will include regional stratification, which means inclusion of Vancouver Island and Interior growers.

The Board has committed to include an additional 3<sup>rd</sup> party reviewer to the long-term pricing process. A firm has been contacted at the recommendation of the CRMC but they have not yet committed. I expect to learn more soon.

If you have any questions, feel free to reach out.

Thanks,

**Woody Siemens** B.Sc, MBA, P.Ag, CSCP

Executive Director



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