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To: FIRB AF:EX <FIRB@gov.bc.ca>

Subject: BCCMB LT Pricing Update - July 28

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Hello Mr. Donkers and Chicken Industry,

Following up on previous update. Please see attached memo from Randy Williamson on an initial meeting with Serecon, and brief update below.

- Although we had hoped to have our first meeting of the Cost Recovery Model Committee (CRMC) already, we were challenged by appointing members to the Committee. The PPPABC felt they could not meaningfully engage until after their July 26th meeting with the BC FIRB Panel. The Board met with two PPPABC representatives yesterday and understand PPPABC will not participate in the CRMC at this time or in its proposed form. The Board plans to continue to execute the plan and timeline as outlined. I will continue to notify PPPABC when meetings will take place through Craig Evans, whom will be invited to attend as an observer if so wishes, until such a time PPPABC recommends members to the Board, and the Board appoints PPPABC or processor members to the committee.
- The first meeting of the CRMC will take place on the morning of August 11. Those on the committee will be notified shortly.
- The committee on August 11 will have its initial review of the draft Terms of Reference. Once finalised by the Board, it will be shared.
- Initial CRMC meeting will review data collection process. Farm data & survey collection will begin shortly after this initial meeting.

CRMC Committee Appointees

- Independent Chair – Randy Williamson
- 3 Processor Representatives (Vacant)
- 3 Grower Representatives – Dale Krahn, Fred Redekop, Ravi Bathe
- 1 Hatching Egg Representative – Jim Collins
- 1 Hatchery Representative - TBD
- BCCMB Executive Director – Woody Siemens

Next update will occur after CRMC meets and data collection is starting.

Thanks,

Woody Siemens B.Sc, MBA, P.Ag, CSCP
Executive Director



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