

Sample Improvement District Budget

Sources of Funds	2008	2009	2010	2011	2012
Water Fees	2850	3600	3800	3800	3800
Taxation	1000	1200	1300	1300	1500
Other	50	100	100	100	100
Debt	0	0	0	1000	0
Transfer from Surplus	4000	0	0	0	0
Transfer from Reserve	0	0	0	3000	3000
Total	7900	4900	5200	9200	8400
Uses of Funds					
Capital Purchases	0	0	0	4000	3000
Capital Maintenance	1000	1000	1000	1000	1000
Other Operating	500	500	600	600	700
Office	1100	1100	1200	1200	1200
Other Administrative	1300	1300	1400	1400	1400
Transfer to Reserve	4000	1000	1000	1000	1000
Debt Payment	0	0	0	0	100
Total	7900	4900	5200	9200	8400

- This budget shows a reserve for capital expenditures that the trustees would need to create by bylaw. Upon creation of the reserve in 2008, the trustees transfer \$4000 of the unrestricted surplus into that reserve.
- It also shows that capital reserve being used for a capital project in 2011 and 2012.
- Repairs are spread out over the frame of the budget.
- Debt is taken on in 2011 and the first payment made in 2012.
- This is a rolling five year budget. For 2009, the five year financial plan would be advanced through 2013, and so on. A budget like this allows for longer term planning