
Supplementary Information

(Unaudited)

The following unaudited supplementary information is intended to provide additional information to financial statement readers and includes:

- a) the impacts of the Crown corporations and the school districts, universities, colleges, institutes and health organizations (SUHC) sector on the province's annual surplus (deficit); and
- b) the Consolidated Staff Utilization.

The purpose of this information is to report organizational impacts on the Summary Financial Statements.



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**Adjusted Net Income of Crown Corporations, Agencies and the SUCH Sector¹
for the Fiscal Year Ended March 31, 2024
(Unaudited)**

	In Millions					Adjusted Net Income ²
	Revenue	Expense	Net Income	Adjustments	Dividends	
Taxpayer-supported (Government Organizations)	\$	\$	\$	\$	\$	\$
BC Family Maintenance Agency Ltd.....	21	(21)				
BC Financial Services Authority.....	70	(70)				
BC Games Society.....	5	(4)	1			1
BC Health Care Occupational Health and Safety Society.....	4	(3)	1	(4)		(3)
BC Infrastructure Benefits Inc.....	203	(203)				
BCNET.....	26	(26)				
B.C. Pavilion Corporation.....	169	(173)	(4)	(17)		(21)
BC Transportation Financing Authority.....	654	(1,716)	(1,062)	189	11	(862)
British Columbia Assessment Authority.....	122	(124)	(2)			(2)
British Columbia Energy Regulator.....	95	(92)	3			3
British Columbia Housing Management Commission ³	2,631	(2,631)		213		213
British Columbia Public School Employers' Association.....	11	(11)				
British Columbia Securities Commission.....	67	(76)	(9)			(9)
British Columbia Transit.....	477	(433)	44	33		77
Canadian Blood Services.....	226	(221)	5			5
Columbia Basin Trust.....	22	(84)	(62)	(3)	66	1
Community Living British Columbia.....	1,602	(1,602)		5		5
Community Social Services Employers' Association of British Columbia.....	6	(6)		3		3
Creston Valley Wildlife Management Authority Trust Fund.....	1	(1)				
Crown Corporations Employers' Association.....						
Destination BC Corp.....	59	(59)				
First Peoples' Heritage, Language and Culture Council.....	60	(60)				
Forest Enhancement Society of BC.....	45	(45)		8		8
Forestry Innovation Investment Ltd.....	21	(21)				

**Adjusted Net Income of Crown Corporations, Agencies and the SUCH Sector¹
for the Fiscal Year Ended March 31, 2024—Continued
(Unaudited)**

	In Millions					Adjusted Net Income ²
	Revenue	Expense	Net Income	Adjustments	Dividends	
	\$	\$	\$	\$	\$	\$
Taxpayer-supported (Government Organizations)						
—Continued						
Health Employers Association of British Columbia.....	50	(50)		(84)		(84)
InBC Investment Corp.....	11	(6)	5	(1)		4
Infrastructure BC Inc.....	12	(11)	1			1
Innovate BC.....	22	(22)		(1)		(1)
Knowledge Network Corporation.....	21	(17)	4			4
Legal Services Society.....	142	(142)		5		5
Nechako-Kitamaat Development Fund Society.....						
Organized Crime Agency of British Columbia Society.....	32	(31)	1	2		3
Post-Secondary Employers' Association.....	3	(4)	(1)	(1)		(2)
Provincial Rental Housing Corporation ³						
SkilledTradesBC.....	120	(119)	1	2		3
The British Columbia Council for International Education.....	2	(2)				
The Royal British Columbia Museum Corporation.....	36	(35)	1	42		43
Taxpayer-supported Crown corporations and agencies.....	7,048	(8,121)	(1,073)	391	77	(605)
SUCH Sector						
School Districts.....	8,787	(8,658)	129	460		589
Universities.....	6,850	(6,630)	220	279	110	609
Colleges and Institutes.....	1,828	(1,792)	36	206	15	257
Health Authorities.....	26,233	(26,215)	18	1,412		1,430
Hospital Societies.....	1,569	(1,568)	1	109		110
SUCH sector.....	45,267	(44,863)	404	2,466	125	2,995
Net impact of taxpayer-supported Crown corporations, agencies and SUCH sector.....	52,315	(52,984)	(669)	2,857	202	2,390

**Adjusted Net Income of Crown Corporations, Agencies and the SUCH Sector¹
for the Fiscal Year Ended March 31, 2024—Continued
(Unaudited)**

	In Millions					Adjusted
	Revenue	Expense	Net Income	Adjustments	Dividends	Net Income ²
	\$	\$	\$	\$	\$	\$
Self-supported (Government Enterprises)						
British Columbia Hydro and Power Authority.....	7,131	(6,808)	323			323
British Columbia Liquor Distribution Branch.....	3,954	(2,806)	1,148		(1,148)	
British Columbia Lottery Corporation.....	2,671	(1,242)	1,429		(1,429)	
Columbia Power Corporation.....	85	(27)	58		(44)	14
Insurance Corporation of British Columbia.....	6,468	(5,069)	1,399			1,399
Sub-total.....	<u>20,309</u>	<u>(15,952)</u>	<u>4,357</u>	<u>0</u>	<u>(2,621)</u>	<u>1,736</u>
British Columbia Railway Company ⁴	38	(20)	18		(11)	7
Columbia Basin Trust joint ventures ⁵	149	(74)	75		(66)	9
Great Northern Way Campus Trust ⁶	10	(7)	3		(61)	(58)
Heritage Realty Properties Ltd ⁷	3	(3)				
SFU Community Trust.....	1		1		(10)	(9)
UBC Properties Investments Ltd.....	22		22		(54)	(32)
Vancouver Island Technology Park Trust ⁷	7	(6)	1			1
Miscellaneous.....	10	(10)				
Sub-total.....	<u>240</u>	<u>(120)</u>	<u>120</u>	<u>0</u>	<u>(202)</u>	<u>(82)</u>
Net impact of self-supported Crown corporations and agencies.....	<u>20,549</u>	<u>(16,072)</u>	<u>4,477</u>	<u>0</u>	<u>(2,823)</u>	<u>1,654</u>

¹This schedule does not include elimination entries between entities.

²Adjusted Net Income includes the effect of contributions paid to the Consolidated Revenue Fund to indicate the impacts that the Crown corporations and agencies and the SUCH sector have made on the Consolidated Revenue Fund operating result. The Adjusted Net Income of Crown corporations and agencies and the SUCH sector combined with the Consolidated Revenue Fund operating result, after elimination entries between entities, make up the Summary Financial Statements surplus (deficit).

³Provincial Rental Housing Corporation became a subsidiary of British Columbia Housing Management Commission during the year.

⁴Subsidiary of BC Transportation Financing Authority.

⁵Columbia Basin Trust joint ventures with Columbia Power Corporation (Brilliant Power Corporation, Brilliant Expansion Power Corporation, Arrow Lakes Power Corporation, and Waneta Expansion Power Corporation).

⁶Subsidiary owned 25% each by Emily Carr University of Art & Design, British Columbia Institute of Technology, The University of British Columbia, and Simon Fraser University.

⁷Subsidiaries of the University of Victoria.

**SUCH ¹ Statement of Financial Position
as at March 31, 2024
(Unaudited)**

	In Millions					
	Health Authorities & Hospital Societies ²	Universities	Colleges and Institutes	School Districts	2024 Total	2023 Total
	\$	\$	\$	\$	\$	\$
Financial Assets						
Cash and cash equivalents.....	3,049	1,098	647	1,942	6,736	5,468
Temporary investments.....	1	42	19	115	177	136
Accounts receivable.....	684	240	54	122	1,100	908
Inventories for resale.....	102	14	13		129	195
Due from Crown corporations, agencies and trust funds.....	962	64	31	24	1,081	2,004
Due from other governments.....	69	22	10	1	102	107
Due from self-supported Crown corporations and agencies.....		173	17		190	73
Equity in self-supported Crown corporations and agencies.....		36		3	39	106
Loans, advances and mortgages receivable.....	629	193	1		823	806
Other investments.....	10	3,507	206	80	3,803	3,657
Sinking fund investments.....		54	10		64	65
Financial assets before accounting adjustments.....	5,506	5,443	1,008	2,287	14,244	13,525
Policy accounting adjustments.....	(81)	21	17	23	(20)	(166)
Financial assets.....	5,425	5,464	1,025	2,310	14,224	13,359

**SUCH¹ Statement of Financial Position
as at March 31, 2024—Continued
(Unaudited)**

	In Millions					
	Health Authorities & Hospital Societies ²	Universities	Colleges and Institutes	School Districts	2024 Total	2023 Total
	\$	\$	\$	\$	\$	\$
Liabilities						
Accounts payable and accrued liabilities.....	3,161	781	300	1,268	5,510	5,162
Employee future benefits.....	1,765	397	107	273	2,542	2,276
Due to other governments.....	113	34	15		162	134
Due to Crown corporations, agencies and trust funds.....	58	14	2	1	75	96
Deferred revenue.....	12,590	8,310	1,941	8,660	31,501	28,476
Taxpayer-supported debt.....	2,391	854	83	19	3,347	2,961
Liabilities before accounting adjustments.....	20,078	10,390	2,448	10,221	43,137	39,105
Policy accounting adjustments.....	(8,750)	(3,336)	(1,451)	(8,027)	(21,564)	(19,068)
Liabilities.....	11,328	7,054	997	2,194	21,573	20,037
Net liabilities.....	(5,903)	(1,590)	28	116	(7,349)	(6,678)
Non-financial Assets						
Tangible capital assets.....	13,701	8,543	1,948	10,666	34,858	31,404
Restricted assets.....	5	2,246	68	3	2,322	2,198
Prepaid program costs.....	384	83	19	25	511	455
Other assets.....	358			9	367	242
Non-financial assets before accounting adjustments.....	14,448	10,872	2,035	10,703	38,058	34,299
Policy accounting adjustments.....	40	(6)	(6)	(4)	24	(15)
Non-financial assets.....	14,488	10,866	2,029	10,699	38,082	34,284
Accumulated surplus (deficit).....	8,585	9,276	2,057	10,815	30,733	27,606

¹School districts, universities, colleges, institutes, and health organizations.

²These numbers include inter-entity eliminations between Health Authorities and Hospital Societies.

**SUCH¹ Statement of Operations
for the Fiscal Year Ended March 31, 2024
(Unaudited)**

In Millions

	Health Authorities & Hospital Societies ²	Universities	Colleges and Institutes	School Districts	2024 Total	2023 Total
	\$	\$	\$	\$	\$	\$
Revenue						
Contributions from the federal government.....	45	633	31	22	731	669
Fees and licenses.....	591	2,176	666	250	3,683	3,402
Contributions from the provincial government/Crown corporations and agencies.....	24,711	2,519	926	8,034	36,190	31,556
Miscellaneous.....	843	1,317	164	404	2,728	2,342
Investment income.....	101	232	42	77	452	390
Total revenue.....	26,291	6,877	1,829	8,787	43,784	38,359
Expense						
Salaries and benefits.....	14,492	4,375	1,267	7,173	27,307	23,802
Government transfers.....		350	22		372	365
Operating costs.....	10,542	1,240	340	1,100	13,222	11,820
Interest.....	121	42	3	1	167	168
Amortization.....	782	466	119	377	1,744	1,685
Other.....	335	157	41	7	540	552
Total operating expense.....	26,272	6,630	1,792	8,658	43,352	38,392
Surplus (deficit) for the year before accounting adjustments.....	19	247	37	129	432	(33)
Policy accounting adjustments.....	1,523	395	206	460	2,584	1,444
Surplus (deficit) for the year.....	1,542	642	243	589	3,016	1,411

¹School districts, universities, colleges, institutes, and health organizations.

²These numbers include inter-entity eliminations between Health Authorities and Hospital Societies.

**Summary Financial Statements
Consolidated Staff Utilization¹
for the Fiscal Year Ended March 31, 2024
(Unaudited)**

				Variance	
	2023/24	2023/24	2022/23	2023/24	2023/24
	Budget	Actual	Actual	Actual To Budget	vs 2022/23
Consolidated Revenue Fund ²	34,400	37,008	33,696	2,608	3,312
Taxpayer-supported Crown corporations and agencies ³	8,693	8,666	7,746	(27)	920
Total staff utilization.....	43,093	45,674	41,442	2,581	4,232

The table above provides a summary of full-time equivalent (FTE) employment.

¹Staff utilization is the full-time equivalent of the number of persons employed in the fiscal year whose salaries are paid by taxpayer-supported entities within the Summary Financial Statements. The figures do not include the SUCH entities or the self-supported Crown corporations and agencies.

²See the unaudited Consolidated Revenue Fund schedules at <http://gov.bc.ca/publicaccounts> for details outside these financial statements.

³See Financial Statements of Government Organizations and Enterprises at <http://gov.bc.ca/financepublications> for details outside these financial statements.