
Consolidated Revenue Fund Extracts (Unaudited)

The following unaudited Consolidated Revenue Fund Extracts are intended to provide additional information to financial statement readers and includes details of the Consolidated Revenue Fund.

The purpose of this information is to reflect management accountability including appropriation control.

The accounting policies applied for this unaudited information are different in some cases from the generally accepted accounting principles followed for the audited Summary Financial Statements. For example, in order to reflect different management accountabilities, the Consolidated Revenue Fund nets recoveries against expenses, nets sinking funds against debt and nets sinking fund earnings against interest expense.



Consolidated Revenue Fund¹
Statement of Financial Position
as at March 31, 2018
(Unaudited)

	In Millions	
	2018	2017
	\$	\$
Financial Assets		
Cash and cash equivalents.....	448	1,298
Accounts receivable.....	3,941	3,544
Inventories for resale.....	40	38
Due from other governments.....	1,281	847
Due from Crown corporations and agencies.....	443	256
Investments in Crown corporations and agencies.....	594	594
Loans, advances and mortgages receivable.....	1,976	1,789
Other investments.....	345	342
Loans for purchase of assets, recoverable from agencies.....	30,659	33,398
	<u>39,727</u>	<u>42,106</u>
Liabilities		
Accounts payable and accrued liabilities.....	3,879	3,574
Employee future benefits.....	645	326
Due to other governments.....	512	438
Due to Crown corporations, agencies and trust funds.....	3,008	2,953
Deferred revenue.....	1,575	1,680
Employee pension plans.....	119	187
Taxpayer-supported debt.....	40,175	38,035
Self-supported debt.....	20,421	23,510
	<u>70,334</u>	<u>70,703</u>
Net assets (liabilities).....	<u>(30,607)</u>	<u>(28,597)</u>
Non-financial Assets		
Tangible capital assets.....	2,874	2,688
Prepaid program costs.....	347	599
Other assets.....	52	50
	<u>3,273</u>	<u>3,337</u>
Accumulated operating result.....	<u>(27,334)</u>	<u>(25,260)</u>

¹The Consolidated Revenue Fund includes the General Fund and the BC Prosperity Fund.

Consolidated Revenue Fund¹
Statement of Operations
for the Fiscal Year Ended March 31, 2018
(Unaudited)

	In Millions		
	2018	2017	
	Estimated ²	Actual	Actual
	\$	\$	\$
Revenue			
Taxation.....	27,447	27,593	26,387
Contributions from the federal government.....	6,828	7,439	6,705
Other revenue.....	3,484	3,652	3,709
Dividends.....	2,275	2,462	2,485
Natural resources.....	2,261	2,513	2,563
	<u>42,295</u>	<u>43,659</u>	<u>41,849</u>
Expense			
Health.....	19,773	19,706	18,693
Education.....	9,230	9,014	8,319
Social services.....	4,683	4,655	4,185
Natural resources and economic development.....	2,344	2,839	2,238
Interest ³	1,197	1,189	1,123
Other.....	1,645	981	1,764
Transportation.....	817	808	792
Protection of persons and property.....	1,609	1,736	1,435
General government.....	4,643	4,805	1,115
	<u>45,941</u>	<u>45,733</u>	<u>39,664</u>
Operating result for the year before unusual items.....	(3,646)	(2,074)	2,185
Liquidation dividends.....			1
Operating result for the year.....	<u>(3,646)</u>	<u>(2,074)</u>	<u>2,186</u>
Accumulated operating result —beginning of year.....		<u>(25,260)</u>	<u>(27,446)</u>
Accumulated operating result —end of year.....		<u>(27,334)</u>	<u>(25,260)</u>

¹The Consolidated Revenue Fund includes the General Fund and the BC Prosperity Fund.

²The estimated amount consists of the Main Estimates presented to the Legislative Assembly on September 11, 2017. It does not include other authorizations granted under statutory authority of \$466 million (2017: \$1,630 million).

³Interest expense does not include the following: interest of \$1,221 million (2017: \$1,246 million) on cost of borrowing for relending to government bodies; and interest of \$38 million (2017: \$47 million) funded by sinking fund earnings. These amounts are not included because the interest expense and recovery are offsetting.

General Fund
Statement of Financial Position
as at March 31, 2018
(Unaudited)

	In Millions	
	2018	2017
	\$	\$
Financial Assets		
Cash and cash equivalents.....	(62)	795
Accounts receivable.....	3,941	3,544
Inventories for resale.....	40	38
Due from other governments.....	1,281	847
Due from Crown corporations and agencies.....	443	256
Investments in Crown corporations and agencies.....	594	594
Loans, advances and mortgages receivable.....	1,976	1,789
Other investments.....	345	342
Loans for purchase of assets, recoverable from agencies.....	30,659	33,398
	<u>39,217</u>	<u>41,603</u>
Liabilities		
Accounts payable and accrued liabilities.....	3,879	3,574
Employee future benefits.....	645	326
Due to other governments.....	512	438
Due to Crown corporations, agencies and trust funds.....	3,008	2,953
Deferred revenue.....	1,575	1,680
Employee pension plans.....	119	187
Taxpayer-supported debt	40,175	38,035
Self-supported debt.....	20,421	23,510
	<u>70,334</u>	<u>70,703</u>
Net assets (liabilities).....	<u>(31,117)</u>	<u>(29,100)</u>
Non-financial Assets		
Tangible capital assets.....	2,874	2,688
Prepaid program costs.....	347	599
Other assets.....	52	50
	<u>3,273</u>	<u>3,337</u>
Accumulated operating result.....	<u>(27,844)</u>	<u>(25,763)</u>

General Fund
Statement of Operations
for the Fiscal Year Ended March 31, 2018
(Unaudited)

	In Millions		
	2018	2017	
	Estimates	Actual	Actual
	\$	\$	\$
Revenue			
Taxation	27,447	27,593	26,387
Contributions from the federal government.....	6,828	7,439	6,705
Other revenue.....	3,479	3,645	3,706
Dividends	2,275	2,462	2,485
Natural resources.....	2,261	2,513	2,563
	<u>42,290</u>	<u>43,652</u>	<u>41,846</u>
Expense			
Health	19,773	19,706	18,693
Education	9,230	9,014	8,319
Social services.....	4,683	4,655	4,185
Natural resources and economic development	2,344	2,839	2,238
Interest.....	1,197	1,189	1,123
Other	1,645	981	1,764
Transportation	817	808	792
Protection of persons and property.....	1,609	1,736	1,435
General government.....	4,643	4,805	1,515
	<u>45,941</u>	<u>45,733</u>	<u>40,064</u>
Operating result for the year before unusual items.....	(3,651)	(2,081)	1,782
Liquidation dividend.....			1
Operating result for the year.....	<u>(3,651)</u>	<u>(2,081)</u>	<u>1,783</u>
Accumulated operating result opening balance.....		<u>(25,763)</u>	<u>(27,546)</u>
Accumulated operating result ending balance.....		<u>(27,844)</u>	<u>(25,763)</u>

BC Prosperity Fund
Statement of Financial Position
as at March 31, 2018
(Unaudited)

	In Millions	
	2018	2017
	\$	\$
Financial Assets		
Cash and cash equivalents.....	510	503
	<u>510</u>	<u>503</u>
Liabilities		
	<u>0</u>	<u>0</u>
Net assets (liabilities).....	<u>510</u>	<u>503</u>
Non-financial Assets		
	<u>0</u>	<u>0</u>
Accumulated operating result.....	<u><u>510</u></u>	<u><u>503</u></u>

BC Prosperity Fund
Statement of Operations
for the Fiscal Year Ended March 31, 2018
(Unaudited)

	In Millions		
	2018		2017
	Estimates	Actual	Actual
	\$	\$	\$
Revenue			
Other revenue.....	5	7	3
Inter-fund transfer			400
	<u>5</u>	<u>7</u>	<u>403</u>
Expense			
	<u>0</u>	<u>0</u>	<u>0</u>
Operating result for the year before unusual items.....	5	7	403
Operating result for the year.....	<u><u>5</u></u>	<u><u>7</u></u>	<u><u>403</u></u>
Accumulated operating result opening balance.....		<u>503</u>	<u>100</u>
Accumulated operating result ending balance.....		<u><u>510</u></u>	<u><u>503</u></u>

**Consolidated Revenue Fund
Statement of Cash Flow
for the Fiscal Year Ended March 31, 2018
(Unaudited)**

	In Millions			2017 Net \$
	2018			
	Receipts \$	Disbursements \$	Net \$	
Operating Transactions				
Operating result for the year.....			(2,074)	2,186
Non-cash items included in surplus (deficit):				
Amortization of tangible capital assets.....			221	214
Amortization of public debt deferred revenue and deferred charges...			173	76
Concessionary loan adjustments (decreases).....			(1)	(6)
(Gain) or loss on sale of tangible capital assets.....			(205)	(214)
Valuation adjustments.....			20	27
Accounts receivable (increases).....			(399)	(473)
Due from other governments (increases).....			(434)	(28)
Due from self-supported Crown corporations and agencies (increases) decreases.....			(187)	359
Accounts payable increases.....			305	48
Employee future benefits increases.....			319	10
Due to other governments increases.....			74	57
Due to Crown corporations, agencies and funds increases.....			55	597
Employee pension plan (decreases).....			(68)	(59)
Items applicable to future operations increases (decreases).....			71	(626)
Cash (used for) derived from operations.....			<u>(2,130)</u>	<u>2,168</u>
Capital Transactions				
Tangible capital assets dispositions (acquisitions).....	210	(430)	(220)	(62)
Cash (used for) capital.....	<u>210</u>	<u>(430)</u>	<u>(220)</u>	<u>(62)</u>
Investment Transactions				
Loans, advances and mortgages receivable issues.....	214	(400)	(186)	(100)
Other investments—net increases.....	5	(8)	(3)	(3)
Cash (used for) investments.....	<u>219</u>	<u>(408)</u>	<u>(189)</u>	<u>(103)</u>
Total cash (requirements) inflows.....			<u>(2,539)</u>	<u>2,003</u>

**Consolidated Revenue Fund
Statement of Cash Flow
for the Fiscal Year Ended March 31, 2018—Continued
(Unaudited)**

	In Millions			2017 Net \$
	2018		Net \$	
	Receipts \$	Disbursements \$		
Total cash (requirements) inflows carried forward from previous page..			(2,539)	2,003
Financing Transactions¹				
Public debt (decreases) increases.....	19,950	(20,842)	(892)	780
Derived from (used for) purchase of assets, recoverable from agencies..	11,559	(8,978)	2,581	(2,846)
Cash derived from (used for) financing.....	31,509	(29,820)	1,689	(2,066)
(Decrease) in cash and cash equivalents.....			(850)	(63)
Cash and cash equivalents—beginning of year.....			1,298	1,361
Cash and cash equivalents—end of year.....			448	1,298
Cash and cash equivalents are made up of:				
Cash.....			379	1,229
Cash equivalents.....			69	69
			448	1,298

¹Financing transaction receipts are from debt issues and disbursements are for debt repayments.

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2018
(Unaudited)

	In Millions		
	2018		2017
	Estimated \$	Actual \$	Actual \$
Taxation Revenue¹			
Personal income.....	9,053	8,923	9,704
Provincial sales.....	7,030	7,109	6,594
Harmonized sales.....	3	13	5
Corporate income.....	4,303	4,165	3,003
Property.....	2,207	2,202	2,123
Carbon.....	1,228	1,255	1,220
Property transfer.....	1,875	2,141	2,026
Tobacco.....	745	727	737
Fuel.....	505	538	502
Other.....	575	602	548
Commissions on collection of public funds.....	(66)	(70)	(66)
Valuation adjustments.....	(11)	(12)	(9)
Total taxation revenue.....	<u>27,447</u>	<u>27,593</u>	<u>26,387</u>
Contributions from the Federal Government			
Canada health and social transfers.....	6,672	6,848	6,495
Other contributions.....	156	591	210
Total contributions from the federal government.....	<u>6,828</u>	<u>7,439</u>	<u>6,705</u>
Other Revenue			
Medical Services Plan premiums.....	2,184	2,205	2,492
Motor vehicle licences and permits.....	535	557	529
Other fees and licences.....	443	451	406
Investment earnings.....	60	108	42
Miscellaneous.....	232	284	202
Asset dispositions.....	220	204	214
Commissions on collection of public funds.....	(8)	(8)	(8)
Valuation adjustments.....	(182)	(149)	(168)
Total other revenue.....	<u>3,484</u>	<u>3,652</u>	<u>3,709</u>
Dividends			
Self-supported Crown corporations			
British Columbia Hydro and Power Authority.....	159	159	259
British Columbia Liquor Distribution Branch.....	1,033	1,119	1,083
British Columbia Lottery Corporation.....	1,047	1,131	1,074
Columbia Power Corporation.....	36	53	69
Total dividends.....	<u>2,275</u>	<u>2,462</u>	<u>2,485</u>

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2018—Continued
(Unaudited)

	In Millions		2017 Actual
	2018 Estimated	Actual	
Natural Resource Revenue²			
Petroleum, natural gas and minerals.....	886	965	1,130
Forests.....	870	1,044	889
Water and other.....	512	510	546
Commissions on collection of public funds.....	(1)	(1)	(1)
Valuation adjustments.....	(6)	(5)	(1)
Total natural resource revenue.....	<u>2,261</u>	<u>2,513</u>	<u>2,563</u>
Net Consolidated Revenue Fund Revenue	<u>42,295</u>	<u>43,659</u>	<u>41,849</u>
Liquidation Dividends.....			<u><u>1</u></u>
Revenue Collected for and Transferred to Crown Corporations, Agencies and Other Entities³			
Ministry of Advanced Education, Skills and Training			
Post-secondary Institutions.....	(128)	(93)	
Ministry of Energy, Mines and Petroleum Resources			
Oil and Gas Commission.....	(35)	(37)	(35)
Ministry of Finance			
British Columbia Transit.....	(12)	(13)	(12)
BC Transportation Financing Authority.....	(467)	(469)	(462)
Cowichan Tribes.....	(3)	(3)	(3)
Municipalities or Eligible Entities.....	(56)	(65)	(54)
Rural Areas.....	(352)	(355)	(343)
South Coast British Columbia Transportation Authority.....	(386)	(362)	(385)
Ministry of Forests, Lands, Natural Resource Operations and Rural Development			
Habitat Conservation Trust.....	(7)	(6)	(7)
Total.....	<u>(1,446)</u>	<u>(1,403)</u>	<u>(1,301)</u>

¹Personal income tax and corporate income tax revenues are recorded after deductions for non-refundable tax credits. Deductions allowable in the calculation of personal income tax revenue were \$91 million (2017: \$96 million) and corporate income tax were \$111 million (2017: \$100 million). The types of tax credits adjusting personal income tax and corporation income tax revenues are for foreign taxes, logging taxes, venture capital, scientific and experimental development tax, and mining flow-through share.

Personal income tax revenue was also reduced by \$161 million (2017: \$157 million) for the BC Tax Reduction.

Personal and corporate income tax refunds may be issued under the *International Business Activity Act*. Corporate income tax refunds were \$11 million (2017: \$19 million).

Property tax revenue was recorded net of home owner grants of \$814 million (2017: \$797 million).

²Oil and gas royalty revenues are reported after adjustments for various royalty deduction programs such as producer cost of service allowances, deep well, marginal, ultra marginal, low production, net profit, new pool discovery and road construction. Deductions allowable in the calculation of royalty revenue were \$447 million (2017: \$363 million). Natural resource revenue includes mining taxes of \$483 million (2017: \$258 million) and logging taxes of \$59 million (2017: \$30 million).

The province offers credits for certain costs incurred by producers including the deep well, road and summer drilling programs. Deep well credits of \$2,590 million (2017: \$2,148 million), road credits of \$22 million (2017: \$9 million) and summer drilling credits of \$3 million (2017: \$3 million) have been incurred by producers and will reduce future natural gas royalties payable when wells go into production.

³The revenue collected for and transferred to Crown corporations, agencies and other entities has not been included in the Consolidated Revenue Fund.

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2018
(Unaudited)

	In Thousands			Actual
	Estimated	Other Authorizations	Total	
	\$	\$	\$	\$
Special Offices, Ministries and Other Appropriations				
Legislative Assembly.....	82,191		82,191	72,462
Officers of the Legislature.....	90,476	1,965	92,441	91,110
Office of the Premier.....	11,011		11,011	10,361
Advanced Education, Skills and Training.....	2,153,707	1,018	2,154,725	2,154,716
Agriculture.....	85,159	5,303	90,462	86,620
Attorney General.....	533,698	25,311	559,009	558,639
Children and Family Development.....	1,595,922		1,595,922	1,585,484
Citizens' Services.....	551,062	12,997	564,059	562,951
Education.....	6,099,997	57,618	6,157,615	6,156,856
Energy, Mines and Petroleum Resources.....	97,305	7,651	104,956	101,196
Environment and Climate Change Strategy.....	173,087	4,723	177,810	177,243
Finance.....	3,826,865	241,172	4,068,037	3,947,780
Forests, Lands, Natural Resource Operations and Rural Development.....	1,148,637	190,100	1,338,737	1,326,876
Health.....	18,896,904	53,520	18,950,424	18,923,392
Indigenous Relations and Reconciliation.....	90,964	157,576	248,540	247,087
Jobs, Trade and Technology.....	120,823		120,823	118,254
Labour.....	11,524		11,524	10,880
Mental Health and Addictions.....	4,941	6,215	11,156	11,156
Municipal Affairs and Housing.....	689,963		689,963	687,085
Public Safety and Solicitor General.....	1,029,624	59,635	1,089,259	1,089,242
Social Development and Poverty Reduction.....	3,105,460		3,105,460	3,102,253
Tourism, Arts and Culture.....	138,032	38,848	176,880	176,023
Transportation and Infrastructure.....	843,545		843,545	843,043
Management of Public Funds and Debt.....	1,196,666		1,196,666	1,188,822
Contingencies (All Ministries) and New Programs ¹	600,000	(415,027)	184,973	17,468
Capital Funding.....	1,591,024		1,591,024	1,283,453
Commissions on Collection of Public Funds.....	1		1	
Allowances for Doubtful Revenue Accounts.....	1		1	
Tax Transfers.....	1,166,000	30,413	1,196,413	1,196,413
Auditor General for Local Government.....	2,594		2,594	2,211
Forest Practices Board.....	3,817		3,817	3,809
Total expense.....	45,941,000	479,038	46,420,038	45,732,885

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2018—Continued
(Unaudited)

Summary of Appropriations	In Thousands			
	Estimated \$	Other Authorizations \$	Total \$	Actual \$
Voted expense.....	41,957,011	488,210	42,445,221	41,755,485
Statutory				
Various Acts.....	3,505,000	272,529	3,777,529	3,777,529
Special Accounts.....	585,172	253,085	838,257	803,886
Inter-account transfers.....	(106,183)	(534,786)	(640,969)	(604,015)
Total expense by appropriation 2017/18.....	<u>45,941,000</u>	<u>479,038</u>	<u>46,420,038</u>	<u>45,732,885</u>
Total expense by appropriation 2016/17.....	<u>38,592,000</u>	<u>1,629,711</u>	<u>40,221,711</u>	<u>39,664,121</u>

¹Some of the budget for contingencies has been reallocated to ministries with approved access.

Consolidated Revenue Fund
Schedule of Financing Transaction Disbursements
for the Fiscal Year Ended March 31, 2018
(Unaudited)

	In Thousands			Actual
	Estimated	Other Authorizations	Total	
	\$	\$	\$	\$
Special Offices, Ministries and Other Appropriations				
All Ministries.....		183,650	183,650	183,650
Legislative Assembly.....	3,836		3,836	2,371
Officers of the Legislature.....	1,150		1,150	846
Office of the Premier.....	1		1	
Advanced Education, Skills and Training.....	130,428		130,428	95,449
Agriculture.....	540		540	523
Attorney General.....	8,148	2,588	10,736	7,836
Children and Family Development.....	4,005		4,005	3,953
Citizens' Services.....	294,223		294,223	277,514
Education.....	924		924	345
Energy, Mines and Petroleum Resources.....	35,635	1,689	37,324	37,324
Environment and Climate Change Strategy.....	32,485	7,418	39,903	39,903
Finance.....	1,637,340	91,656	1,728,996	1,675,307
Forests, Lands, Natural Resource Operations and Rural Development.....	204,302		204,302	175,327
Health.....	2,566		2,566	1,058
Indigenous Relations and Reconciliation.....	5,341	5,319	10,660	10,660
Jobs, Trade and Technology.....	1		1	
Labour.....	3		3	
Mental Health and Addictions.....	1		1	
Municipal Affairs and Housing.....	452		452	303
Public Safety and Solicitor General.....	4,903	4,710	9,613	9,613
Social Development and Poverty Reduction.....	4,228		4,228	91
Tourism, Arts and Culture.....	1		1	
Transportation and Infrastructure.....	2,323		2,323	2,261
Contingencies (All Ministries) and New Programs.....	67,743	(19,966)	47,777	
Total financing transaction disbursements.....	2,440,579	277,064	2,717,643	2,524,334
Summary of Appropriations				
Loans, investments and other requirements.....	480,278	260,613	740,891	691,580
Revenue collected for, and transferred to, other entities..	1,445,757	16,009	1,461,766	1,402,939
Capital expenditures.....	514,544	442	514,986	429,815
Total financing transactions by appropriation.....	2,440,579	277,064	2,717,643	2,524,334

Consolidated Revenue Fund
Schedule of Write-offs, Extinguishments and Remissions
for the Fiscal Year Ended March 31, 2018
(Unaudited)

	In Millions		
	Assets, Debts and Obligations Written Off \$	Debts and Obligations Extinguished \$	Remissions Made \$
Ministry			
Ministry of Advanced Education, Skills and Training.....		36	
Ministry of Attorney General.....	3		
Ministry of Children and Family Development.....	1	1	
Ministry of Citizens' Services.....	1		
Ministry of Finance.....	70	3,721	1
Ministry of Forests, Lands, Natural Resource Operations and Rural Development.....	1		
Ministry of Health.....	21		
Ministry of Public Safety and Solicitor General.....	1		
Ministry of Social Development and Poverty Reduction.....	4	8	
Total 2017/18.....	102	3,766	1
Total 2016/17.....	75	70	2

This statement includes amounts authorized by sections 17, 18 and 19 of the *Financial Administration Act*. Amounts authorized for write-off, forgiveness or remission by other statutes are not shown separately in these financial statements.

This schedule is produced as required under Section 9(2)(d)(ii),(iii) and (iv) of the *Budget Transparency and Accountability Act*.