ST. MICHAEL'S CENTRE

COMBINED FINANCIAL STATEMENTS

31 MARCH 2017

ROLFE, BENSON LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

ST. MICHAEL'S CENTRE
Combined Financial Statements
For the year ended 31 March 2017

Contents

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INDEPENDENT AUDITORS' REPORT

To the Members,
St. Michael's Centre

Report on the Combined Financial Statements

We have audited the accompanying combined financial statements of St. Michael's Centre, which comprise the combined statement of financial position as at 31 March 2017, and the combined statements of changes in net assets, earnings and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of combined financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these combined financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Centre's preparation and fair presentation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITORS' REPORT - Continued

Opinion

In our opinion, the combined financial statements present fairly, in all material respects, the financial position of St. Michael's Centre as at 31 March 2017, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act of British Columbia, we report that, in our opinion, the accounting principles in the Canadian accounting standards for not-for-profit organizations have been applied on a consistent basis.

Rolfe, Benson LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

Vancouver, Canada
18 May 2017

ST. MICHAEL'S CENTRE
Combined Statement of Financial Position
31 March 2017

	2017	2016
Assets		
Current		
Cash and cash equivalents	$ 579,609	$ 804,393
Accounts receivable (Note 3)	124,490	113,385
Prepaid expenses	7,804	14,929
	711,903	932,707
Restricted cash and cash equivalents (Note 4)	157,644	181,419
Property and equipment (Note 5)	5,445,750	5,951,519
Intangible asset (Note 6)	22,672	37,110
	$ 6,337,969	$ 7,102,755
Liabilities		
Current		
Accounts payable and accrued liabilities (Note 7)	$ 403,356	$ 646,698
Salaries payable (Note 7)	477,223	754,119
Accrued vacation payable	385,989	373,998
Deferred revenue	512,565	3,000
Demand loan payable (Note 8)	922,211	933,213
Mortgage payable - current portion	-	43,590
Capital lease obligation - current portion (Note 9)	9,486	8,063
	2,710,830	2,762,681
Capital lease obligation (Note 9)	5,348	14,834
Resident trust funds	13,898	14,626
Accrued employee future benefits (Note 10)	843,990	882,515
Deferred capital contributions (Note 11)	4,274,403	4,733,170
	7,848,469	8,407,826
Commitments (Note 12)		
Contingent liabilities (Note 13)		
Net Assets		
Unrestricted operating deficit	(2,859,100)	(2,691,513)
Replacement reserve	143,746	166,793
Invested in property and equipment and intangible asset	1,204,854	1,219,649
	(1,510,500)	(1,305,071)
	$ 6,337,969	$ 7,102,755

APPROVED BY THE DIRECTORS:

Barbara Spitz Director

Pauline Galt Director

The accompanying notes are an integral part of these combined financial statements.

ROLFE, BENSON LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

ST. MICHAEL'S CENTRE
Combined Statement of Changes in Net Assets
For the year ended 31 March 2017

	Unrestricted operating deficit	Replacement reserve	Invested in property and equipment and intangible asset	Total 2017	Total 2016
Balance - beginning of year	$ (2,691,513)	$ 166,793	$ 1,219,649	**$ (1,305,071)**	$ (1,134,817)
Deficiency of revenues over expenses for the year	(340,529)	-	-	**(340,529)**	(231,369)
Amortization of property and equipment and intangible asset	599,420	-	(599,420)	**-**	-
Amortization of deferred capital contributions	(520,000)	-	520,000	**-**	-
Recognition of actuarial gains on accrued employee future benefits	135,100	-	-	**135,100**	61,115
Interest earned on replacement reserve	(4,922)	4,922	-	**-**	-
Transfer annual replacement reserve	(6,332)	6,332	-	**-**	-
Drawings from replacement reserve	34,301	(34,301)	-	**-**	-
Investment in equipment funded by operations	(21,035)	-	21,035	**-**	-
Mortgage principal payments	(43,590)	-	43,590	**-**	-
Balance - end of year	**$ (2,859,100)**	**$ 143,746**	**$ 1,204,854**	**$ (1,510,500)**	$ (1,305,071)

The accompanying notes are an integral part of these combined financial statements.

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CHARTERED PROFESSIONAL ACCOUNTANTS

ST. MICHAEL'S CENTRE
Combined Statement of Operations
For the year ended 31 March 2017

	2017	2016
Revenues - Schedule 1		
Resident care	**$ 12,409,333**	$ 12,173,112
Amortization of deferred capital contributions	**520,000**	499,755
Other income	**227,731**	306,465
	13,157,064	12,979,332
Expenses - Schedule 2		
Salaries, wages and employee benefits	**10,851,200**	10,782,446
Patient services and supplies	**538,163**	481,812
Administrative	**469,106**	422,788
Physical plant services and supplies	**461,512**	368,436
Food and dietary	**369,358**	356,765
General services	**191,365**	188,861
Mortgage interest	**17,469**	8,935
Amortization	**599,420**	600,658
	13,497,593	13,210,701
Deficiency of revenues over expenses for the year	**$ (340,529)**	$ (231,369)

The accompanying notes are an integral part of these combined financial statements.

ST. MICHAEL'S CENTRE
Combined Statement of Cash Flows
For the year ended 31 March 2017

	2017	2016
Cash provided by (used in):		
Operating activities		
Deficiency of revenues over expenses for the year	$ (340,529)	$ (231,369)
Items not involving cash		
Amortization of property and equipment and intangible asset	599,420	600,658
Amortization of deferred capital contributions	(520,000)	(499,755)
Actuarial gain recognized in net assets	135,100	61,115
Amortization of deferred loan costs	9,150	4,575
	(116,859)	(64,776)
Changes in non-cash working capital balances		
Accounts receivable	(11,105)	(28,779)
Prepaid expenses	7,125	(407)
Accounts payable and accrued liabilities	(243,341)	169,438
Salaries payable	(276,896)	81,724
Accrued vacation payable	11,991	(84,652)
Deferred revenue	509,565	(187,441)
Accrued employee future benefits	(38,525)	(211,485)
	(158,045)	(326,378)
Investing activity		
Purchase of property and equipment	(79,214)	(203,335)
Financing activities		
Issuance (repayment) of demand loan payable - net	(20,152)	933,213
Repayment of mortgage payable	(43,590)	(107,861)
Repayment of capital lease obligation	(8,063)	(6,854)
Contributions received for property and equipment purchases	61,233	145,784
Resident funds	(728)	2,499
	(11,300)	966,781
Net increase (decrease) in cash	(248,559)	437,068
Cash - beginning of year	985,812	548,744
Cash - end of year	$ 737,253	$ 985,812
Cash consists of:		
Cash and cash equivalents	$ 579,609	$ 804,393
Resident trust funds	13,898	14,626
Replacement reserve	143,746	166,793
	$ 737,253	$ 985,812

The accompanying notes are an integral part of these combined financial statements.

1. Organization

(a) Current

The St. Michael's Centre Hospital Society and St. Michael's Centre Intermediate Care Society operate a hospice and an extended care facility located in Burnaby under the name St. Michael's Centre (the "Centre"). Both societies are incorporated under the Society Act of British Columbia as non-profit organizations. St. Michael's Centre Hospital Society is a registered charity under the Income Tax Act.

The facility operates in affiliation with the Fraser Health Authority, the principal funding agency.

(b) Future

The Centre has an unrestricted operating deficit of $2,859,100 (2016 - $2,691,513), a working capital deficiency of $1,988,927 (2016 - $1,829,974) and long-term accrued employee future benefits obligations of $843,990 (2016 - $882,515).

Continued operations as a going concern depend upon receiving continued support from the principal funding agency and achieving profitable operations to reduce the unrestricted operating deficit.

2. Summary of significant accounting policies

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies are as follows:

(a) Combination

These financial statements combine the results of St. Michael's Centre Hospital Society and St. Michael's Centre Intermediate Care Society. This combination is appropriate as the two societies share the same premises and employees.

2. Summary of significant accounting policies - Continued

(b) Financial instruments

(i) Measurement of financial instruments

The Centre initially measures its financial assets and liabilities at fair value and subsequently measures all of its financial assets and financial liabilities at amortized cost. Changes in fair value are recognized in the statement of operations.

Financial assets measured at amortized cost include cash and cash equivalents, accounts receivable, resident trust funds and replacement reserve funds.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, salaries payable, accrued vacation payable, demand loan payable, accrued employee future benefits, resident trust funds, and capital lease obligation.

(ii) Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in the statement of operations. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of operations.

(iii) Transaction costs

The Centre recognizes its transaction costs in the statement of operations in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

(c) Revenue recognition

The Centre follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

2. Summary of significant accounting policies - Continued

(d) Property and equipment

Property and equipment are recorded at cost. Amortized is provided using the straight-line method at the following rates:

Buildings	2% - 4%
Leasehold improvements	7% or to 2027
Furniture and equipment	10%
Computers	20%

(e) Intangible assets

Intangible asset is recorded at cost. Amortization is provided using the straight-line method at the following rate:

System software	20%

(f) Replacement reserve

The replacement reserve is established for future replacement of items of a capital nature. Under the terms of the agreement with Canada Mortgage and Housing Corporation (CMHC) the replacement reserve is to be funded with an annual provision in the amount of $6,332 from the operating budget plus an allocation for interest. During the year, the Centre funded $34,301 of building repairs out of the replacement reserve. The funds in the account may only be used for expenditures approved by CMHC.

(g) Income tax

The Centre is exempt from federal and provincial income taxes.

(h) Cash and cash equivalents

The Centre's policy is to disclose bank balances under cash and cash equivalents, including bank overdrafts with balances that fluctuate frequently from being positive to overdrawn and term deposits with a maturity period of three months or less from the date of acquisition.

2. Summary of significant accounting policies - Continued

(i) Pension plan

The Centre is a member of the British Columbia Municipal Pension Plan (the "Plan"). The Plan is a contributory defined benefit pension plan providing a pension on retirement based on various factors, including age at retirement, length of service and earnings. As the assets and the liabilities of the Plan are not segregated by member, the Plan is accounted for as a defined contribution plan and any contributions by the Centre to the Plan are expensed as incurred.

(j) Employee future benefits

The Centre is a member of a Sick Leave and Severance Benefits Plan (the "Plan") for the Ministry of Health and participating entities. The Plan is a defined benefit plan providing sick and severance benefits based on various factors, including age, years of service and earnings. The following accounting policies relate to this Plan:

i) The obligation is measured using an actuarial funding valuation;

ii) The full amount of a defined benefit obligation, net of plan assets, is recognized in the statement of financial position;

iii) Changes in the fair value of plan assets and in the measurement of the plan obligation, excluding remeasurement and other items, are recognized immediately in income;

iv) Remeasurements and other items are recognized directly in net assets in the statement of financial position;

v) Plan obligations and plan assets are measured as of the statement of financial position date.

(k) Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and disclosure of contingencies at the date of the statement of financial position. Accounts and disclosures subject to significant estimates include amortization of capital and intangible assets, accounts payable and accrued liabilities, salaries payable, amortization of deferred capital contributions and the balance of accrued employee future benefits which is determined using an actuarial valuation. Actual results could differ from those estimates.

3. Accounts receivable

	2017	2016
Accounts receivable	**$ 143,672**	$ 132,277
Allowance for doubtful accounts	**(19,182)**	(18,892)
	$ 124,490	$ 113,385

4. Restricted cash and cash equivalents

	2017	2016
Resident trust funds	**$ 13,898**	$ 14,626
Replacement reserve	**143,746**	166,793
	$ 157,644	$ 181,419

5. Property and equipment

	Cost	Accumulated Amortization	2017 Net	2016 Net
Buildings	**$ 12,442,935**	**$ 8,210,559**	**$ 4,232,376**	$ 4,626,231
Land and improvements	**447,449**	**-**	**447,449**	447,449
Furniture and equipment	**4,165,514**	**3,764,528**	**400,986**	474,678
Leasehold improvements	**1,080,542**	**733,439**	**347,103**	374,856
Computers	**93,039**	**75,203**	**17,836**	28,305
	$ 18,229,479	**$ 12,783,729**	**$ 5,445,750**	$ 5,951,519

The Centre tests long-lived assets for impairment when events or changes in circumstances indicate that their carrying value may not be recovered. Impairment exists when the carrying value of the assets is greater than the undiscounted future cash flows expected to be provided by the asset. The amount of impairment loss, if any, is the excess of the carrying value over its fair value and the loss is recorded in the period when it is determined. The Centre assesses fair value based on discounted future cash flows. No impairment losses were determined by management to be necessary for the year.

Included in property and equipment are assets under capital lease with a cost of $32,783 (2016 - $32,783) and accumulated amortization of $16,392 (2016 - $9,835).

6. Intangible asset

	Cost	Accumulated Amortization	2017 Net	2016 Net
Systems software	**$ 72,189**	**$ 49,517**	**$ 22,672**	$ 37,110

7. Accounts payable and accrued liabilities

Included in accounts payable and accrued liabilities is $Nil (2016 - $2,852) of government remittances payable.

Included in salaries payable is $198,255 (2016 - $209,131) of government remittances payable.

8. Demand loan payable

In the prior year, the Centre entered into a demand loan agreement with British Columbia Housing Management Commission ("BCHMC"). The terms of the loan require repayment with monthly blended interest and principal payments to start 1 August 2016 which are to be determined on a monthly basis by BCHMC based on the prevailing interest rates. The loan is to be amortized over a 25 year period. Interest charged is to be no more than the Royal Bank Prime Rate plus 1% and is adjusted monthly based on the weighted average of the interest charged by the Ministry of Finance of the Government of British Columbia to BCHMC and an administration spread of 9/16%. The loan will expire on the earlier of the date BCHMC makes demand or 1 August 2026 and is secured by a second mortgage charging the Centre's leasehold interest in the land and premises at 7451 Sussex Avenue, Burnaby, B.C.

	2017	2016
Balance - beginning of the year	**$ 933,213**	$ -
Add: Funds advanced	**-**	1,021,817
Less: Financing costs	**-**	(93,179)
Less: Principal repayments	**(20,152)**	-
Add: Amortization of financing costs	**9,150**	4,575
Balance - end of the year	**$ 922,211**	$ 933,213

Included in the balance of demand loan payable is financing costs of $93,179 (2016 - $93,179) with accumulated amortization of $13,725 (2016 - $4,575).

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9. Capital lease obligation

The following are the future minimum lease payments under the capital lease for computer hardware:

2018	$ 11,222
2019	5,611
Total future minimum lease payments	16,833
Less amount representing interest	1,999
Present value of minimum net lease payments	14,834
Less current portion	9,486
	$ 5,348

10. Accrued employee future benefits

Under the terms of the Centre's union contracts, employees with ten years of service and having reached a certain age are entitled to receive special payments upon retirement (or other circumstances specified in the collective agreement). These payments are based upon accumulated sick leave credits and entitlements for each year of service. The liability for amounts which may become payable to retiring employees has been estimated by an actuarial valuation as at 31 March 2017.

	2017	2016
Accrued benefit obligation - beginning	**$ 1,132,015**	$ 1,238,300
Expense	**93,100**	93,000
Immediate recognition of actuarial (gains) losses in net assets	**(135,100)**	(61,115)
Actual benefit repayments	**(105,915)**	(138,170)
Accrued benefit obligation - ending	**984,100**	1,132,015
Current portion	**(140,110)**	(249,500)
	$ 843,990	$ 882,515

10. Accrued employee future benefits - Continued

The key assumptions made in the valuation were as follows:

(a) An interest (discount) rate of 3.00% per annum, based on market interest rates as at 31 March 2017. This is a decrease from the discount rate of 3.20% at 31 March 2016;

(b) It was assumed that employees will withdraw from service prior to retirement in accordance with the rates of termination that depend on their age and length of service. These rates include withdrawal, death and disability. No terminations were assumed to occur after age 55. Rates of termination at intervening ages were obtained by linear interpolation;

(c) Utilization of sick leave time is based on a study of a number of factors (age, job duties, location) provided by age, employer and union; and

(d) A long-term base wage inflation assumption of 2.50% per annum, reflecting a long-term salary inflation of 2.00% per annum and wage productivity of 0.50% per annum.

11. Deferred capital contributions

Deferred capital contributions includes the unamortized amount of grants and donations received for the purchase of property and equipment as well as unspent grants and donations. The amortization of capital contributions is recorded as revenue in the statement of earnings.

	2017	2016
Balance - beginning of the year	**$ 4,733,170**	$ 5,087,141
Contributions received for property and equipment acquisitions	**61,233**	145,784
	4,794,403	5,232,925
Less: amounts amortized to revenue	**(520,000)**	(499,755)
Balance - end of the year	**$ 4,274,403**	$ 4,733,170

12. Commitments

The Centre has a management contract with Providence Health Care ("PHC"). PHC will authorize the Chief Executive Officer of PHC to assume executive leadership of the Centre's operations and will provide a senior operations leader to manage day to day operations. Under the terms of this agreement, PHC will charge the Centre a fixed monthly fee of $12,500 which commenced 1 April 2012. The agreement has an indefinite term and can be terminated at the discretion of either party.

During the year, the Centre entered into an agreement with a third party for the operation and maintenance of all mechanical and electrical systems of the building. The future minimum operating payments are as follow:

2018	$ 99,600
2019	101,592
	$ 201,192

13. Contingent liabilities

The Centre is contingently liable for arrears payments into the Municipal Pension Plan on behalf of the Centre's employees. The Centre has entered into discussions with the Municipal Pension Plan regarding this matter, but as of the date of the auditors' report the amount of any liability under these agreements cannot be reasonably determined and as such no liability has been accrued in these financial statements.

14. Investment in property and equipment

The balance consists of grants received for the purchase of land and unamortized balance of self-funded purchase of property and equipment.

The Centre's agreement with its principal funding agency required that amounts received for capital projects in excess of $100,000 will be repayable on a pro-rata basis should the Centre cease operations in the 5 years subsequent to the funding.

15. Canada Mortgage and Housing Corporation subsidy

The Centre receives federal assistance through Canada Mortgage and Housing Corporation pursuant to Section 56.1 of the National Housing Act to reduce mortgage interest by 2% to enable the Centre to provide resident care to low-income patients.

16. Pension plan

The Centre is a member of the Municipal Pension Plan which is open to eligible employees of health care facilities, local governments, school districts, colleges and a number of small public bodies. The Municipal Pension Plan is a contributory defined benefit pension plan and provides pension benefits based on various factors including age, earnings and length of service. The Centre contributes 10.20% (2016 - 10.49%) and employees contribute 8.50% (2016 - 8.50%) on the first $55,300 (2016 - $54,900) of their salaries to the plan and 10.00% (2016 - 10.00%) of salary in excess of $55,300 (2016 - $54,900).

An actuarial valuation of the Municipal Pension Plan's assets and pension liabilities is performed at least every three years. The most recent full actuarial valuation for funding purposes available was prepared as at 31 December 2015. The valuation disclosed a surplus for basic pension benefits of $2,224 million in the plan.

Contributions to the plan are expensed in the year made and in the current year amounted to $672,861 (2016 - $648,709).

17. Financial instruments

The Centre is exposed to various risks through its financial instruments. The following analysis provides a measure of the Centre's risk exposure and concentrations at the statement of financial position date, 31 March 2017.

(a) Liquidity risk

Liquidity risk is the risk that the Centre will encounter difficulty in meeting obligations associated with financial liabilities. The Centre is exposed to this risk mainly in respect of its accounts payable and accrued liabilities, salaries payable, accrued vacation payable, accrued employee future benefits, resident trust funds, demand loan payable and capital lease obligation. It is the Centre's intention to meet its financial obligations through the collection of current accounts receivable, cash on hand and future funding from Fraser Health Authority. There has been no change to the risk exposure from 2016.

(b) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Centre's main credit risks relate to its accounts receivable. The Centre provides credit to its residents in the normal course of operations. The Centre assess, on a continuous basis, accounts receivable and provides for any amounts that are not collectible in the allowance for doubtful accounts. There has been no change to the risk exposure from 2016.

17. Financial instruments - Continued

(c) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Centre is mainly exposed to interest rate risk.

(d) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Centre is exposed to interest rate risk on its variable interest rate financial instruments. Variable rate instruments subject the Centre to a cash flow risk.

18. Fundraising

During the year, the Tapestry Foundation raised funds from the community to provide cash flow for the capital and other requirements of the Centre.

19. New British Columbia Societies Act

The new British Columbia Societies Act (new "Act") came into effect on 28 November 2016. The new Act requires a society (other than a society designated as a member-funded society) to include, in its financial statements, the disclosure of any remuneration paid to its directors, and remuneration paid to the top 10 employees and contractors earning more than $75,000 during the fiscal year. For the fiscal year ended 31 March 2017, included in salaries, wages and employee benefits are 9 employees with remuneration over $75,000 each. The total paid to these individuals was $812,227. No honoraria were paid to members of the Board of Directors for the 2017 fiscal year.

20. Comparative figures

Certain comparative figures have been reclassified to conform to the current year's financial statement presentation.

ST. MICHAEL'S CENTRE
Schedule 1 - Combined Schedule of Revenue
For the year ended 31 March 2017

	2017	2016
Resident care		
Grants	**$ 10,695,518**	$ 10,514,939
Self pay	**1,713,815**	1,658,173
	12,409,333	12,173,112
Amortization of deferred capital contributions	**520,000**	499,755
Other income		
Interest subsidy, CMHC	**3,378**	20,266
Interest	**8,828**	6,277
Other	**215,525**	279,922
	227,731	306,465
	$ 13,157,064	$ 12,979,332

ST. MICHAEL'S CENTRE

Schedule 2 - Combined Schedule of Expenses - Operations

For the Year Ended 31 March 2016

	2017	2016
Salaries, wages and employee benefits		
Salaries and wages	$ 8,618,278	$ 8,533,819
Employee benefits	2,232,922	2,248,627
	10,851,200	10,782,446
Patient services and supplies	538,163	481,812
General services		
Housekeeping and laundry	191,365	188,861
Physical plant services and supplies		
Utilities	248,385	237,312
Maintenance, security and supplies	212,855	130,885
Furniture and equipment replacements	272	239
	461,512	368,436
Food and dietary	369,358	356,765
Administrative		
Other fees	337,550	294,675
Audit and legal	39,372	21,526
Office, including printing, stationery and postage	31,715	28,139
Miscellaneous	28,571	30,378
Telephone	23,657	20,690
Association membership fees	6,475	4,626
Travel	790	123
Bad debt	589	19,862
Education	387	2,769
	469,106	422,788
Mortgage interest	17,469	8,935
Amortization	599,420	600,658
	$ 13,497,593	$ 13,210,701