

British Columbia Arts Council

Financial Statements

for the Year Ended

March 31, 2005

British Columbia Arts Council

*Balance Sheet
as at March 31, 2005*

	<i>Mar-31 <u>2005</u></i>	<i>Mar-31 <u>2004</u></i>
<i>Current Assets:</i>		
<i>Cash</i>	\$54,839	\$116,815
<i>Interest Receivable</i>	101	192
<i>Accounts Receivable</i>	15,457	
<i>Total Assets</i>	<u>\$70,397</u>	<u>\$117,007</u>
 <i>Current Liabilities:</i>		
<i>Trade Accounts Payable</i>	\$46,733	
<i>Grants Payable</i>	2,500	
<i>Total Assets</i>	<u>\$49,233</u>	
 <i>Surplus:</i>	<u>\$21,164</u>	<u>\$117,007</u>


Robin Hopper, Vice Chair


Don Slumka, Chair

British Columbia Arts Council

*Statement of Income
for the Year Ended
March 31, 2005*

	<i>Mar-05</i> <u><i>2005</i></u>	<i>Mar-31</i> <u><i>2004</i></u>
<i>Interest Revenue</i>	\$1,796	\$4,724
<i>Health Canada Contribution</i>	45,275	
<i>Art & Health Forum Registration</i>	10,182	
<i>Livent (US) Inc. Bankruptcy</i>	3,766	
	<u>\$61,019</u>	<u>\$4,724</u>
<i>Grants</i>	\$105,000	107,500
<i>Supplier Payments</i>	51,862	
	<u>\$156,862</u>	<u>107,500</u>
<i>Net Revenue (Deficit)</i>	<u>(\$95,843)</u>	<u>(\$102,776)</u>
<i>Surplus April 1</i>	<u>\$117,007</u>	<u>\$219,783</u>
<i>Surplus March 31</i>	<u>\$21,164</u>	<u>\$117,007</u>

British Columbia Arts Council

***Grant Payment Schedule
for Year Ended
March 31, 2005***

<i>Art Starts in School</i>	40,000
<i>Art Starts in School (2004/1003)</i>	2,500
<i>Kaslo Jazz Etc. Society (2004/1004)</i>	2,500
<i>The Centre for Sustainability</i>	40,000
<i>Full Circle: First Nations Performance</i>	5,000
<i>Battery Opera</i>	5,000
<i>Holy Body Tattoo Society</i>	5,000
<i>Touchstone Theatre Society</i>	5,000
<i>Total Grants</i>	<u><u>\$105,000</u></u>

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***Grant Payment Schedule
for Year Ended
March 31, 2005***

<i>Art Starts in School</i>	<i>40,000</i>
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<i>Holy Body Tattoo Society</i>	<i>5,000</i>
<i>Touchstone Theatre Society</i>	<i>5,000</i>
<i>Total Grants</i>	<u><u><i>\$105,000</i></u></u>

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*Supplier Payments
for Year Ended
March 31, 2005*

<i>Evan Adams</i>	<i>650</i>
<i>Nancy J Cooley & Associates</i>	<i>18,350</i>
<i>Robin Fried</i>	<i>10,632</i>
<i>Ross Gray</i>	<i>1,277</i>
<i>Susan Perlstein</i>	<i>2,959</i>
<i>Michael Talbot</i>	<i>150</i>
<i>UBC Robson Square</i>	<i>15,852</i>
<i>Victoria Travel Shoppe</i>	<i>742</i>
<i>Naj Wikoff</i>	<i>1,250</i>
<i>Total Supplier Payments</i>	<i>\$51,862</i>

British Columbia Arts Council

Notes to Financial Statements

1. *The British Columbia Arts Council (B.C. Arts Council) is established under the Arts Council Act to provide support for Arts and Culture in British Columbia.*
2. *The B.C. Arts Council is responsible for the administration of funds generated under a ticket surcharge agreement at the Ford Theatre for the Performing Arts in Vancouver. As the theatre is no longer in business, no further revenue will be generated.*