

Schedule of Public Debt
Pursuant to Section 70(2) of the Financial Administration Act, 1996
for the Fiscal Year Ended March 31, 2005
(Unaudited)

Public debt represents direct debt obligations of the Province of British Columbia, including borrowings incurred for re-lending to authorized government bodies and for borrowings in advance of future requirements under the Warehouse Borrowing Program. Public debt is reported using two categories: taxpayer-supported and self-supported. Taxpayer-supported debt includes direct debt used for government operating and capital purposes, and the debt of Crown corporations and agencies that require an operating or debt service subsidy from the government. Self-supported debt includes the debt of commercial Crown corporations and agencies and the debt of the Warehouse Borrowing Program.

	In Millions						Net increase (decrease)	
	April 1/2004	Restatements ¹	Restated April 1/2004	Issues ²	Retirements ³	March 31/2005	2005	2004
	\$	\$	\$	\$	\$	\$	\$	\$
Taxpayer-supported Debt								
Short-term promissory notes.....	923		923	7,700	8,020	603	(320)	(52)
Province of British Columbia notes, bonds and debentures.....	31,336	1,333	32,669	1,918	3,109	31,478	(1,191)	257
Total	32,259	1,333	33,592	9,618	11,129	32,081	(1,511)	205
						Short-term Promissory Notes	Notes and Bonds	Total
						\$	\$	\$
Maturity value.....						603	31,478	32,081
Sinking fund balances.....						(231)	(3,292)	(3,523)
						372	28,186	28,558
Unamortized discount.....						(1)	(135)	(136)
Unrealized foreign exchange gains.....							95	95
						371	28,146	28,517
Amounts held in the Consolidated Revenue Fund.....							(8)	(8)
						371	28,138	28,509

¹In compliance with generally accepted accounting principles, defeased debt and debt directly incurred by school districts, universities, colleges, institutes and health authorities (SUCH) have been restated.

²Issued under and pursuant to the *Financial Administration Act* (R.S.B.C. 1996, chapter 138) as amended and an Order of the Lieutenant Governor in Council of the Province of British Columbia. Issues include amounts offloaned from the Warehouse Borrowing Program and debt transfers.

³Retirements include debt maturities, redemptions, serial payments, calls and buybacks.

Schedule of Public Debt
Pursuant to Section 70(2) of the Financial Administration Act, 1996
for the Fiscal Year Ended March 31, 2005—Continued
(Unaudited)

	In Millions				Net increase (decrease)	
	April 1/2004	Issues ¹	Retirements ²	March 31/2005	2005	2004
	\$	\$	\$	\$	\$	\$
Self-supported Debt						
Short-term promissory notes.....	1,000	3,307	3,389	918	(82)	(187)
Province of British Columbia notes, bonds and debentures.....	7,449	1,444	2,113	6,780	(669)	331
Total	8,449	4,751	5,502	7,698	(751)	144
				Short-term Promissory Notes	Notes and Bonds	Total
				\$	\$	\$
Maturity value.....				918	6,780	7,698
Sinking fund balances.....				(419)	(574)	(993)
				499	6,206	6,705
Unamortized premium (discount).....				(5)	12	7
Unrealized foreign exchange gains.....					184	184
Total				494	6,402	6,896

¹Issued under and pursuant to the Financial Administration Act (R.S.B.C. 1996, chapter 138) as amended and an Order of the Lieutenant Governor in Council of the Province of British Columbia. Issues include amounts offloated from the Warehouse Borrowing Program.

²Retirements include debt maturities, redemptions, serial payments, calls and buybacks.