

*British Columbia Arts Council*

*Financial Statements*

*for the Year Ended*

*March 31, 2004*

***British Columbia Arts Council***

***Statement of Income  
for the Year Ended  
March 31, 2004***

	<b><i>Mar-31 <u>2004</u></i></b>	<b><i>Mar-31 <u>2003</u></i></b>
<i>Interest Revenue</i>	<i>(\$4,724)</i>	<i>(\$7,997)</i>
<i>Contribution - BC Cultural Foundation</i>		<i>(\$4,114)</i>
	<u><i>(\$4,724)</i></u>	<u><i>(\$12,111)</i></u>
 <i>Grants (per attached schedule)</i>	 <u><i>107,500</i></u>	 <u><i>178,362</i></u>
 <i>Net Revenue (Deficit)</i>	 <u><u><i>(\$102,776)</i></u></u>	 <u><u><i>(\$166,251)</i></u></u>
 <i>Surplus April 1</i>	 <i>\$219,783</i>	 <i>\$386,034</i>
 <i>Surplus March 31</i>	 <u><u><i>\$117,007</i></u></u>	 <u><u><i>\$219,783</i></u></u>

***British Columbia Arts Council***

***Balance Sheet  
as at March 31, 2004***

	<u><i>Mar-31</i></u> <u><i>2004</i></u>	<u><i>Mar-31</i></u> <u><i>2003</i></u>
<i>Current Assets:</i>		
<i>Cash</i>	\$116,815	\$219,295
<i>Interest Receivable</i>	192	<u>488</u>
<i>Total Assets</i>	<u>\$117,007</u>	<u>\$219,783</u>
 <i>Surplus:</i>	 <u>\$117,007</u>	 <u>\$219,783</u>

***British Columbia Arts Council***

***Grant Payment Schedule  
for Year Ended  
March 31, 2004***

<i>Arts Club of Vancouver Theatre Society</i>	<i>5,000</i>
<i>Art Starts in School</i>	<i>37,500</i>
<i>Assembly of BC Arts Council</i>	<i>2,500</i>
<i>Pacific Opera - Victoria</i>	<i>10,000</i>
<i>Main Dance Projects Society</i>	<i>2,500</i>
<i>Story Theatre Production Society</i>	<i>5,000</i>
<i>Theatre La Seizieme</i>	<i>5,000</i>
<i>Vancouver Arts Stabilization Program</i>	<i>40,000</i>
<i>Total Grants</i>	<u><u><i>\$107,500</i></u></u>

# ***British Columbia Arts Council***

## ***Notes to Financial Statements***

- 1. The British Columbia Arts Council (B.C. Arts Council) is established under the Arts Council Act to provide support for Arts and Culture in British Columbia.*
- 2. The B.C. Arts Council is responsible for the administration of funds generated under a ticket surcharge agreement at the Ford Theatre for the Performing Arts in Vancouver. As the theatre is no longer in business, no further revenue will be generated.*