
*Consolidated Revenue Fund
Extracts
(Unaudited)*



**Consolidated Revenue Fund
Operating Result
for the Fiscal Year Ended March 31, 2004
(Unaudited)**

	In Millions		
	2004		2003
	Estimated ¹ \$	Actual \$	Actual \$
Revenue			
Taxation	12,755	13,219	11,846
Contributions from the federal government	3,625	2,987	3,276
Natural resource	3,367	3,616	3,255
Other	2,294	2,332	2,209
Contributions from Crown corporations and agencies	1,205	1,371	1,517
	23,246	23,525	22,103
 Expense			
Health ²	10,408	10,607	10,377
Education ²	6,906	6,813	6,817
Social services	2,785	2,807	3,096
Interest ^{2,3}	926	738	711
Protection of persons and property	1,087	1,168	1,104
Transportation ²	833	819	750
Natural resources and economic development	1,023	1,345	1,357
Other	631	523	402
General government	304	328	377
	24,903	25,148	24,991
Surplus (deficit) before unusual items	(1,657)	(1,623)	(2,888)
Liquidation dividends		510	
Restructuring exit expense	(131)	(131)	(188)
Surplus (deficit) for the year	(1,788)	(1,244)	(3,076)

¹The estimated amount consists of the original Estimates presented to the Legislative Assembly February 17, 2003. It does not contain any appropriations granted in subsequent Supplementary Estimates.

²For 2003/04, interest expense of \$526 million (2003: \$453 million) is included in education expense, \$181 million (2003: \$151 million) is included in health expense and \$158 million (2003: \$139 million) is included in transportation expense.

³Interest expense does not include the following: interest of \$686 million (2003: \$748 million) on cost of borrowing for relending to government bodies; interest of \$11 million (2003: \$41 million) on cost of unallocated borrowing under the Warehouse Program; interest of \$6 million (2003: \$5 million) on borrowings under the Provincial Treasury Revenue Program; and, interest of \$0 million (2003: \$6 million) on cost of financial agreements entered into, on behalf of government bodies. These amounts are not included because the interest expense and recovery are offsetting.

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2004
(Unaudited)

	In Millions		
	2004		2003
	Estimated \$	Actual \$	Actual \$
Taxation Revenue¹			
Personal income	4,725	4,878	4,154
Corporation income	755	776	613
Social service	3,962	3,966	3,770
Property	1,490	1,491	1,457
Fuel	451	461	393
Other	1,428	1,684	1,532
Commissions on collection of public funds.....	(31)	(29)	(32)
Valuation adjustments	(25)	(8)	(41)
Total taxation revenue.....	<u>12,755</u>	<u>13,219</u>	<u>11,846</u>
Contributions from the Federal Government			
Canada health and social transfer.....	2,763	3,044	2,606
Federal Equalization Program	675	(330)	543
Other contributions.....	187	273	127
Total contributions from the federal government	<u>3,625</u>	<u>2,987</u>	<u>3,276</u>
Natural Resource Revenue			
Petroleum, natural gas and minerals.....	1,750	2,086	1,567
Forests.....	1,102	1,007	1,323
Water and other	528	524	371
Commissions on collection of public funds.....	(2)	(1)	(1)
Valuation adjustments	(11)		(5)
Total natural resource revenue.....	<u>3,367</u>	<u>3,616</u>	<u>3,255</u>
Other Revenue			
Medical Services Plan premiums.....	1,412	1,415	1,358
Motor vehicle licences and permits	354	366	355
Other fees and licences	351	374	339
Investment earnings	67	63	18
Miscellaneous	242	277	245
Commissions on collection of public funds.....	(14)	(18)	(13)
Valuation adjustments	(118)	(145)	(93)
Total other revenue.....	<u>2,294</u>	<u>2,332</u>	<u>2,209</u>

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2004—Continued
(Unaudited)

	In Millions		
	2004		2003
	Estimated \$	Actual \$	Actual \$
Contributions from Government Enterprises			
Taxpayer-supported Crown corporations and agencies			
British Columbia Buildings Corporation.....	15	18	14
Other.....			20
Total contributions from taxpayer-supported Crown corporations and agencies	15	18	34
Self-supported Crown corporations and agencies			
British Columbia Hydro and Power Authority	0	93	338
British Columbia Liquor Distribution Branch	655	724	654
British Columbia Lottery Corporation.....	533	534	489
Other.....	2	2	2
Total contributions from self-supported Crown corporations and agencies	1,190	1,353	1,483
Total contributions from government enterprises.....	1,205	1,371	1,517
Net Consolidated Revenue Fund revenue.....	23,246	23,525	22,103
Liquidation dividends		510	
 Revenue Collected for and Transferred to Crown Corporations, Agencies and Other Entities²			
BC Transportation Financing Authority	(418)	(416)	(222)
Greater Vancouver Transportation Authority (TransLink)	(260)	(258)	(250)
Rural area property taxes	(190)	(183)	(174)
Other Crown corporations, agencies and entities	(54)	(55)	(144)
Total	(922)	(912)	(790)

¹Personal income tax and corporation income tax revenues are recorded after adjustment for tax credits. These tax credits reduced personal income tax by \$110 million (2003: \$101 million) and corporation income tax by \$199 million (2003: \$146 million). The types of adjustments to personal income tax and corporation income tax revenues are for foreign taxes, logging taxes, venture capital, political contributions, low income rent reductions, low income tax rebates and royalty tax rebates.

Personal income tax revenue is also reduced by \$53 million (2003: \$63 million) which represents that portion of the BC Family Bonus program costs recorded against revenue.

Additional personal income tax and corporation income tax refunds are issued under the *International Financial Business (Tax Refund) Act*. Personal income tax refunds were \$0.3 million (2003: \$0.4 million) and corporation income tax refunds less recoveries were \$2.6 million (2003: \$(0.5) million).

Property revenue is net of home owner grants of \$511 million (2003: \$511 million).

²The revenue collected for and transferred to Crown corporations, agencies and other entities has not been included in their revenue sources.

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2004
(Unaudited)

	In Thousands			
	Estimated	Other Authorizations	Total Authorizations	Actual
	\$	\$	\$	\$
Special Offices, Ministries and Other Appropriations				
Legislation.....	42,955		42,955	41,151
Officers of the Legislature	22,709	569	23,278	22,660
Office of the Premier.....	52,270		52,270	49,602
Advanced Education.....	1,899,007		1,899,007	1,897,252
Agriculture, Food and Fisheries.....	49,153	30,035	79,188	79,166
Attorney General	505,845	19,871	525,716	519,809
Children and Family Development.....	1,451,472		1,451,472	1,430,191
Community, Aboriginal and Women's Services.....	665,551	85,147	750,698	750,611
Education.....	4,859,939		4,859,939	4,786,636
Energy and Mines	56,631	20,299	76,930	76,930
Finance	54,870	558	55,428	53,562
Forests.....	564,899	277,737	842,636	839,089
Health Planning	24,154	(24,154)		
Health Services.....	10,185,347	343,554	10,528,901	10,452,878
Human Resources.....	1,417,493		1,417,493	1,394,037
Management Services	46,679	14,479	61,158	61,158
Provincial Revenue	49,642	(25)	49,617	48,781
Public Safety and Solicitor General	506,684	92,737	599,421	598,850
Skills Development and Labour.....	25,637		25,637	19,925
Small Business and Economic Development.....	114,706	1,481	116,187	114,687
Sustainable Resource Management	92,297		92,297	91,384
Transportation.....	834,366		834,366	819,523
Water, Land and Air Protection.....	130,057	489	130,546	129,250
Management of Public Funds and Debt	926,000		926,000	738,430
Contingencies (All Ministries) and New Programs ¹	170,000	(107,258)	62,742	
Government Restructuring (All Ministries).....	190,000		190,000	167,843
BC Family Bonus	85,000		85,000	80,259
Citizens' Assembly.....	1,500	852	2,352	2,352
Commissions on Collection of Public Funds and Allowances for Doubtful Revenue Accounts.....	1		1	
Environmental Assessment Office.....	2,897		2,897	2,853
Environmental Appeal Board and Forest Appeals Commis- sion	1,895		1,895	1,183
Forest Practices Board.....	4,344		4,344	4,226
Build BC Special Account		58,822	58,822	58,822
Transfer from the Build BC Special Account to the General Account.....		(58,822)	(58,822)	(58,822)
Insurance and Risk Management Special Account.....		4,083	4,083	4,083
Total expense including restructuring exit expense	25,034,000	760,454	25,794,454	25,278,361
Restructuring exit expense ²	(130,728)		(130,728)	(130,728)
Total expense	24,903,272	760,454	25,663,726	25,147,633

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2004—Continued
(Unaudited)

	In Thousands			
	Estimated	Other Authorizations	Total Authorizations	Actual
Summary of Appropriations	\$	\$	\$	\$
Voted expense	24,680,861	810,771	25,491,632	24,981,442
Statutory				
Various Acts		19,523	19,523	19,523
Special Accounts	438,074	677,547	1,115,621	1,085,481
Inter-account transfers	(84,935)	(747,387)	(832,322)	(808,085)
Total expense by appropriation including restructuring exit expense—2003/04	25,034,000	760,454	25,794,454	25,278,361
Restructuring exit expense ²	(130,728)		(130,728)	(130,728)
Total expense by appropriation—2003/04	24,903,272	760,454	25,663,726	25,147,633
Total expense by appropriation—2002/03	25,367,730	306,302	25,674,032	24,991,223

¹Budget for Contingencies has been reallocated to ministries with approved access.

²See Note 1—Significant Accounting Policies for information.

Consolidated Revenue Fund
Schedule of Financing Transaction Disbursements
for the Fiscal Year Ended March 31, 2004
(Unaudited)

	In Thousands			
	Estimated	Other Authorizations	Total	Actual Disbursements
	\$	\$	\$	\$
Special Offices, Ministries and Other Appropriations				
Legislation.....	670	127	797	797
Officers of the Legislature	1,297		1,297	665
Office of the Premier	609		609	428
Advanced Education.....	423,525		423,525	351,762
Agriculture, Food and Fisheries	4,990		4,990	883
Attorney General	28,079	279	28,358	15,535
Children and Family Development.....	17,150		17,150	5,438
Community, Aboriginal and Women's Services.....	3,617		3,617	3,147
Education.....	200,129	938	201,067	145,045
Energy and Mines	68,460	3,711	72,171	72,171
Finance	5,876		5,876	3,315
Forests.....	50,300	11,484	61,784	61,784
Health Planning	600	(600)	0	
Health Services.....	218,531	600	219,131	155,210
Human Resources.....	15,328		15,328	5,627
Management Services	58,665		58,665	33,323
Provincial Revenue	936,874	1,753	938,627	919,232
Public Safety and Solicitor General	7,430		7,430	4,455
Skills Development and Labour.....	3,512		3,512	739
Small Business and Economic Development.....	652	1,004	1,656	1,656
Sustainable Resource Management	9,342		9,342	6,571
Transportation.....	52,840	427,701	480,541	450,285
Water, Land and Air Protection.....	86,920		86,920	49,744
Contingencies (All Ministries) and New Programs.....	30,000	(2,289)	27,711	
Government Restructuring (All Ministries).....	15,000		15,000	10,810
Environmental Assessment Office.....	103		103	34
Environmental Appeal Board and Forest Appeals Commission	45		45	
Forest Practices Board.....	100		100	35
Insurance and Risk Management.....	670		670	376
Total financing transaction disbursements	2,241,314	444,708	2,686,022	2,299,067
Summary of Appropriations				
Loans, investments and other requirements.....	337,954	440,527	778,481	694,882
Prepaid capital advances	656,300		656,300	508,138
Revenue collected for, and transferred to, other entities.....	922,400	3,574	925,974	911,551
Capital Expenditures				
Land and land improvements	84,100		84,100	48,568
Buildings	1,050		1,050	461
Specialized equipment	15,762	480	16,242	15,078
Office furniture and equipment.....	7,162	127	7,289	5,967
Vehicles	12,144		12,144	10,528
Information systems.....	150,862		150,862	91,114
Tenant improvements	18,580		18,580	12,780
Other	35,000		35,000	
Total financing transactions by appropriation	2,241,314	444,708	2,686,022	2,299,067

Consolidated Revenue Fund
Schedule of Information Required Under Section 9(2) (d) (ii), (iii) and (iv)
of the *Budget Transparency and Accountability Act*
for the Fiscal Year Ended March 31, 2004
(Unaudited)

	In Millions		
	Assets, Debts and Obligations Written Off	Debts and Obligations Extinguished	Remissions Made
Ministry	\$	\$	\$
Advanced Education.....	1		
Children and Family Development.....	1		
Forests.....	3		
Health Services.....	13		4
Human Resources.....	12		
Management Services	7		
Provincial Revenue	15		
Public Safety and Solicitor General	4		
Small Business and Economic Development.....		6	
Sustainable Resource Management	1		
Total 2003/04.....	57	6	4
Total 2002/03.....	180	8	1

This statement includes amounts authorized by sections 17, 18, and 19 of the *Financial Administration Act*. Amounts authorized for write-off, forgiveness or remission by other statutes are not shown separately in these financial statements.