
*Consolidated Revenue Fund
Extracts
(Unaudited)*



**Consolidated Revenue Fund
Operating Result
for the Fiscal Year Ended March 31, 2003
(Unaudited)**

	In Millions		
	2003		2002
	Estimated ¹ \$	Actual \$	Actual \$
Revenue			
Taxation	12,585	11,846	13,652
Natural resource	2,853	3,255	3,108
Other	2,194	2,206	1,910
Contributions from Crown corporations and agencies	1,420	1,517	1,437
Contributions from the federal government	2,986	3,323	2,787
	<u>22,038</u>	<u>22,147</u>	<u>22,894</u>
Expense			
Health ²	10,380	10,357	9,846
Social services.....	3,269	3,090	3,381
Education ²	6,871	6,877	6,854
Protection of persons and property	1,128	1,101	1,103
Transportation ²	734	750	701
Natural resources and economic development	1,065	1,357	1,324
Other	622	402	392
General government.....	379	363	374
Interest ^{2,3}	920	711	761
	<u>25,368</u>	<u>25,008</u>	<u>24,736</u>
Surplus (deficit) before unusual items.....	(3,330)	(2,861)	(1,842)
Liquidation dividends.....			256
Gain (loss) on pension settlement ⁴			1,464
Restructuring exit expense	(188)	(188)	(161)
Surplus (deficit) for the year.....	<u>(3,518)</u>	<u>(3,049)</u>	<u>(283)</u>

¹The estimated amount consists of the original Estimates presented to the Legislative Assembly February 19, 2002. It does not contain any appropriations granted in subsequent Supplementary Estimates.

²For 2002/03, interest expense of \$453 million (2002: \$458 million) is included in education expense, \$151 million (2002: \$154 million) is included in health expense and \$139 million (2002: \$108 million) is included in transportation expense.

³Interest expense does not include the following: interest of \$748 million (2002: \$817 million) on cost of borrowing for relending to government bodies; interest of \$41 million (2002: \$90 million) on cost of unallocated borrowing under the Warehouse Program; interest of \$5 million (2002: \$9 million) on borrowings under the Provincial Treasury Revenue Program; and, interest of \$6 million (2002: \$0.1 million) on cost of financial agreements entered into on behalf of government bodies. These amounts are not included because the interest expense and recovery are offsetting.

⁴On April 5, 2001, joint trusteeship agreements were entered into for both the Municipal Superannuation Plan and the Teachers' Pension Plan, resulting in the control of the plans and their assets being assumed by independent boards made up of government and plan member representatives. The plan settlements resulted in the realization of past actuarial gains that existed in the former plans on the settlement date. Formerly, these gains were amortized into operations over a period of approximately 10 to 12 years. The effect of the settlements is a one-time credit to operations in the amount of \$1,464 million.

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2003
(Unaudited)

	In Millions		
	2003		2002
	Estimated \$	Actual \$	Actual \$
Taxation Revenue¹			
Personal income	4,854	4,154	5,375
Corporation income	779	613	1,522
Social service	3,802	3,770	3,535
Property	1,425	1,457	1,401
Fuel	395	393	398
Other	1,385	1,532	1,493
Commissions on collection of public funds	(30)	(32)	(36)
Valuation adjustments	(25)	(41)	(36)
Total taxation revenue	<u>12,585</u>	<u>11,846</u>	<u>13,652</u>
Natural Resource Revenue			
Petroleum, natural gas and minerals	1,370	1,567	1,352
Forests	1,145	1,323	1,109
Water and other	350	371	659
Commissions on collection of public funds	(1)	(1)	(1)
Valuation adjustments	(11)	(5)	(11)
Total natural resource revenue	<u>2,853</u>	<u>3,255</u>	<u>3,108</u>
Other Revenue			
Medical Services Plan premiums	1,299	1,358	955
Motor vehicle licences and permits	347	355	346
Other fees and licences	358	336	339
Investment earnings	50	18	64
Miscellaneous	220	245	259
Asset dispositions			42
Commissions on collection of public funds	(14)	(13)	(11)
Valuation adjustments	(66)	(93)	(84)
Total other revenue	<u>2,194</u>	<u>2,206</u>	<u>1,910</u>
Contributions from Government Enterprises			
Taxpayer-supported Crown corporations and agencies			
British Columbia Buildings Corporation	13	14	15
Other	6	20	3
Total contributions from taxpayer-supported Crown corporations and agencies	<u>19</u>	<u>34</u>	<u>18</u>
Self-supported Crown corporations and agencies			
British Columbia Hydro and Power Authority	283	338	332
British Columbia Liquor Distribution Branch	640	654	636
British Columbia Lottery Corporation	476	489	449
Other	2	2	2
Total contributions from self-supported Crown corporations and agencies	<u>1,401</u>	<u>1,483</u>	<u>1,419</u>
Total contributions from government enterprises	<u>1,420</u>	<u>1,517</u>	<u>1,437</u>

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2003—Continued
(Unaudited)

	In Millions		
	2003		2002
	Estimated \$	Actual \$	Actual \$
Contributions from the Federal Government			
Canada health and social transfer	2,805	2,606	2,445
Federal Equalization Program		543	158
Other contributions.....	181	174	184
Total contributions from the federal government	<u>2,986</u>	<u>3,323</u>	<u>2,787</u>
Net Consolidated Revenue Fund revenue	<u>22,038</u>	<u>22,147</u>	<u>22,894</u>
Liquidation dividends			<u>256</u>
 Revenue Collected for and Transferred to Crown Corporations, Agencies and Other Entities²			
BC Transportation Financing Authority	(203)	(222)	(195)
Forest Renewal BC ³			(144)
Greater Vancouver Transportation Authority (TransLink).....	(242)	(250)	(201)
Rural area property taxes	(182)	(174)	(164)
Other Crown corporations, agencies and entities.....	(138)	(144)	(134)
Total	<u>(765)</u>	<u>(790)</u>	<u>(838)</u>

¹Personal income tax and corporation income tax revenues are recorded after adjustment for tax credits. Personal income tax was reduced by \$101 million (2002: \$94 million) and corporation income tax was reduced by \$146 million (2002: \$107 million). The types of tax credits adjusting personal income tax and corporation income tax revenues are for foreign taxes, logging taxes, venture capital, political contributions, low income rent reductions, low income tax rebates and royalty tax rebates.

Personal income tax revenue is also reduced by \$63 million (2002: \$71 million) which represents that portion of the BC Family Bonus program costs recorded against revenue.

Additional personal income tax and corporation income tax refunds are issued under the *International Financial Business (Tax Refund) Act*. Personal income tax refunds were \$0.4 million (2002: \$0.6 million) and corporation income tax refunds less recoveries were \$(0.5) million (2002: \$5.7 million).

Property revenue is net of home owner grants of \$511 million (2002: \$504 million).

²The Revenue Collected for and Transferred to Crown Corporations, Agencies and Other Entities has not been included in their revenue sources.

³ Forest Renewal BC ceased operations on March 31, 2002.

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2003
(Unaudited)

	In Thousands			
	Estimated	Other Authorizations	Total Authorizations	Actual
Special Offices, Ministries and Other Appropriations	\$	\$	\$	\$
Legislation.....	39,332		39,332	37,502
Officers of the Legislature.....	31,516		31,516	25,138
Office of the Premier	49,727	1,000	50,727	42,587
Advanced Education	1,899,696	3,250	1,902,946	1,897,301
Agriculture, Food and Fisheries	64,078	7,566	71,644	71,630
Attorney General.....	556,228		556,228	530,762
Children and Family Development	1,558,430	10,511	1,568,941	1,568,941
Community, Aboriginal and Women's Services	554,828	264	555,092	554,613
Competition, Science and Enterprise.....	53,680	5,115	58,795	57,295
Education.....	4,861,081		4,861,081	4,859,206
Energy and Mines	50,144	781	50,925	47,012
Finance	27,216		27,216	26,959
Forests.....	620,914	297,998	918,912	893,083
Health Planning.....	16,633		16,633	15,953
Health Services.....	10,205,400	(5,279)	10,200,121	10,173,604
Human Resources.....	1,789,143		1,789,143	1,618,251
Management Services.....	47,843	8,958	56,801	55,733
Provincial Revenue.....	45,278	11,375	56,653	49,338
Public Safety and Solicitor General.....	506,491	18,903	525,394	524,680
Skills Development and Labour	28,728		28,728	24,030
Sustainable Resource Management.....	117,770	6,971	124,741	124,740
Transportation.....	738,505	10,535	749,040	748,553
Water, Land and Air Protection	162,494	71	162,565	162,547
Management of Public Funds and Debt.....	920,000		920,000	710,599
BC Family Bonus	91,000		91,000	87,979
Government Restructuring (All Ministries)	230,000		230,000	211,868
Contingencies (All Ministries) and New Programs ¹	210,000	(96,915)	113,085	0
Commissions on Collection of Public Funds and Allowances for Doubtful Revenue Accounts	1		1	0
Environmental Assessment Office	3,470		3,470	3,446
Environmental Boards and Forest Appeals Commission	1,967		1,967	1,140
Forest Practices Board	4,822		4,822	4,373
Public Sector Employers' Council	1,939		1,939	1,843
Seismic Mitigation	50,000	18,630	68,630	68,630
Insurance and Risk Management Special Account	16,715		16,715	(10,737)
Unclaimed Property Special Account	931	8,117	9,048	9,048
Purchasing Commission Working Capital Account Special Account		58,905	58,905	58,905
Transfer from the Purchasing Commission Working Capital Account to the General Account		(58,905)	(58,905)	(58,905)
Transfer from the Unclaimed Property Special Account to the General Account.....		(1,549)	(1,549)	(1,549)
Total expense including restructuring exit expense	25,556,000	306,302	25,862,302	25,196,098
Restructuring exit expense ²	(188,270)		(188,270)	(188,270)
Total expense.....	25,367,730	306,302	25,674,032	25,007,828

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2003—Continued
(Unaudited)

	In Thousands			
	Estimated	Other Authorizations	Total Authorizations	Actual
Summary of Appropriations	\$	\$	\$	\$
Voted expense	25,198,000	1,369	25,199,369	24,568,465
Statutory				
Various Acts		297,118	297,118	297,118
Special Accounts	461,000	347,402	808,402	757,763
Inter-account transfers	(103,000)	(339,587)	(442,587)	(427,248)
Total expense by appropriation including restructuring exit expense—2002/03	25,556,000	306,302	25,862,302	25,196,098
Restructuring exit expense ²	(188,270)		(188,270)	(188,270)
Total expense by appropriation—2002/03	25,367,730	306,302	25,674,032	25,007,828
Total expense by appropriation—2001/02	24,808,000	630,215	25,438,215	24,735,435

¹Budget for Contingencies has been reallocated to ministries with approved access.

²See Note 1—Significant Accounting Policies for information.

Consolidated Revenue Fund
Schedule of Financing Transaction Disbursements
for the Fiscal Year Ended March 31, 2003
(Unaudited)

	In Thousands			Actual Disbursements
	Estimated	Other Authorizations	Total	
Special Offices, Ministries and Other Appropriations	\$	\$	\$	\$
Legislation.....	451		451	405
Officers of the Legislature.....	2,859		2,859	1,194
Office of the Premier	949		949	479
Advanced Education	351,429		351,429	226,575
Agriculture, Food and Fisheries	4,432		4,432	842
Attorney General.....	29,469	405	29,874	24,645
Children and Family Development	18,042		18,042	5,122
Community, Aboriginal and Women's Services	9,575		9,575	2,859
Competition, Science and Enterprise.....	1,105		1,105	625
Education.....	269,776		269,776	265,246
Energy and Mines	68,802	2,799	71,601	70,759
Finance	9,689		9,689	5,567
Forests.....	26,000	10,431	36,431	33,703
Health Services.....	296,790		296,790	137,333
Human Resources.....	23,555		23,555	4,849
Management Services.....	28,317		28,317	21,118
Provincial Revenue.....	766,840	30,629	797,469	785,987
Public Safety and Solicitor General.....	21,246	262	21,508	20,317
Skills Development and Labour	1,530		1,530	1,169
Sustainable Resource Management.....	26,088	22,559	48,647	42,717
Transportation.....	163,820		163,820	77,654
Water, Land and Air Protection	18,800		18,800	10,310
Government Restructuring (All Ministries)	35,000		35,000	1,275
Contingencies (All Ministries) and New Programs	20,000		20,000	
Environmental Assessment Office	112		112	112
Environmental Boards and Forest Appeals Commission	85		85	36
Forest Practices Board	125		125	111
Public Sector Employers' Council	15		15	12
Insurance and Risk Management.....	1,000		1,000	411
Unclaimed Property.....	145		145	
Total financing transaction disbursements	2,196,046	67,085	2,263,131	1,741,432
Summary of Appropriations				
Loans, investments and other requirements	235,611	11,295	246,906	212,907
Prepaid capital advances	894,120		894,120	555,040
Revenue collected for, and transferred to, other entities.....	765,000	32,826	797,826	790,221
Capital Expenditures				
Land and land improvements	23,000	22,559	45,559	45,288
Buildings	2,510		2,510	1,864
Specialized equipment	15,168		15,168	10,235
Office furniture and equipment	7,323		7,323	3,670
Vehicles	17,907		17,907	11,364
Information systems	162,887	405	163,292	97,752
Tenant improvements.....	15,880		15,880	13,101
Roads, bridges and ferries.....	1,640		1,640	
Recoveries.....	55,000		55,000	(10)
Total financing transactions by appropriation.....	2,196,046	67,085	2,263,131	1,741,432

Consolidated Revenue Fund
Schedule of Information Required Under Section 9(2) (d) (ii), (iii) and (iv)
of the *Budget Transparency and Accountability Act*
for the Fiscal Year Ended March 31, 2003
(Unaudited)

	In Millions		
	Assets, Debts and Obligations Written Off	Debts and Obligations Extinguished	Remissions Made
Ministry	\$	\$	\$
Advanced Education	4	4	
Attorney General	1		
Children and Family Development	14		
Competition, Science and Enterprise.....	92	1	
Education	1		
Finance	5		
Forests.....	22		1
Health Services.....	3		
Human Resources.....	12		
Provincial Revenue	19		
Sustainable Resource Management	1		
Transportation.....	4	1	
Water, Land and Air Protection	2	2	
Total 2002/03.....	180	8	1
Total 2001/02.....	63	4	5

This statement includes amounts authorized by sections 17, 18, and 19 of the *Financial Administration Act*. Amounts authorized for write-off, forgiveness or remission by other statutes are not shown separately in these financial statements.