
*Consolidated Revenue Fund
Extracts
(Unaudited)*

**Consolidated Revenue Fund
Operating Result
for the Fiscal Year Ended March 31, 2002
(Unaudited)**

	In Millions		
	2002		2001
	Estimated ¹ \$	Actual \$	Actual \$
Revenue			
Taxation	12,908	13,652	13,881
Natural resource	3,794	3,108	3,975
Other	1,826	1,910	1,860
Contributions from Crown corporations and agencies	1,411	1,437	1,500
Contributions from the federal government	2,798	2,855	2,797
	22,737	22,962	24,013
Expense			
Health ²	9,646	9,846	8,745
Social services.....	3,400	3,286	3,126
Education ²	6,862	6,854	6,357
Protection of persons and property	1,199	1,198	1,101
Transportation ²	667	701	611
Natural resources and economic development	1,079	1,340	1,030
Other	757	399	341
General government.....	375	367	265
Interest ^{2,3}	823	761	889
	24,808	24,752	22,465
Surplus (deficit) before unusual items.....	(2,071)	(1,790)	1,548
Liquidation dividends.....		256	
Gain (loss) on pension settlement ⁴	1,338	1,464	(52)
Restructuring exit expense		(161)	
Surplus (deficit) for the year	(733)	(231)	1,496

¹The estimated amount consists of the original Estimates presented to the Legislative Assembly July 30, 2001. It does not contain any appropriations granted in subsequent Supplementary Estimates.

²For 2001/02, interest expense of \$454 million (2001: \$460 million) is included in education expense, \$155 million (2001: \$157 million) is included in health expense and \$109 million (2001: \$90 million) is included in transportation expense.

³Interest expense does not include the following: interest of \$817 million (2001: \$872 million) on cost of borrowing for relending to government bodies; interest of \$90 million (2001: \$112 million) on cost of unallocated borrowing under the Warehouse Program; interest of \$9 million (2001: \$8 million) on borrowings under the Provincial Treasury Revenue Program; and, interest of \$0.1 million (2001: \$0.3 million) on cost of financial agreements entered into on behalf of government bodies. These amounts are not included because the interest expense and recovery are offsetting.

⁴On April 5, 2001, joint trusteeship agreements were entered into for both the Municipal Superannuation Plan and the Teachers' Pension Plan, resulting in the control of the plans and their assets being assumed by independent boards made up of government and plan member representatives. The plan settlements resulted in the realization this fiscal year of past actuarial gains that existed in the former plans on the settlement date. Formerly, these gains were amortized into operations over a period of approximately 10 to 12 years. The effect of the settlements is a one-time credit to operations in the amount of \$1,464 million. The 2001 amount of \$52 million expense reflects the cost of pension plan amendments given effect in that fiscal year.

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2002
(Unaudited)

	In Millions		
	2002		2001
	Estimated \$	Actual \$	Actual \$
Taxation Revenue¹			
Personal income	4,935	5,375	5,963
Corporation income	1,154	1,522	1,054
Provincial sales tax	3,664	3,535	3,617
Property	1,406	1,401	1,371
Fuel	416	398	443
Other	1,382	1,493	1,470
Commissions on collection of public funds	(24)	(36)	(23)
Valuation adjustments	(25)	(36)	(14)
Total taxation revenue	<u>12,908</u>	<u>13,652</u>	<u>13,881</u>
Natural Resource Revenue			
Petroleum, natural gas and minerals	1,866	1,352	1,900
Forests	1,150	1,109	1,153
Water and other	790	659	941
Commissions on collection of public funds	(2)	(1)	(1)
Valuation adjustments	(10)	(11)	(18)
Total natural resource revenue	<u>3,794</u>	<u>3,108</u>	<u>3,975</u>
Other Revenue			
Medical Services Plan premiums	904	955	895
Motor vehicle licences and permits	345	346	342
Other fees and licences	349	339	330
Investment earnings	70	64	111
Miscellaneous	220	259	225
Asset dispositions		42	
Commissions on collection of public funds	(13)	(11)	(7)
Valuation adjustments	(49)	(84)	(36)
Total other revenue	<u>1,826</u>	<u>1,910</u>	<u>1,860</u>
Contributions from Government Enterprises			
Taxpayer-supported Crown corporations and agencies			
British Columbia Buildings Corporation	16	15	50
Other	2	3	19
Total contributions from taxpayer-supported Crown corporations and agencies	<u>18</u>	<u>18</u>	<u>69</u>
Self-supported Crown corporations and agencies			
British Columbia Hydro and Power Authority	346	332	372
British Columbia Liquor Distribution Branch	616	636	642
British Columbia Lottery Corporation	429	449	414
Other	2	2	3
Total contributions from self-supported Crown corporations and agencies	<u>1,393</u>	<u>1,419</u>	<u>1,431</u>
Total contributions from government enterprises	<u>1,411</u>	<u>1,437</u>	<u>1,500</u>

**Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2002—Continued
(Unaudited)**

	In Millions		
	2002		2001
	Estimated \$	Actual \$	Actual \$
Contributions from the Federal Government			
Canada health and social transfer	2,620	2,445	2,619
Federal equalization program		226	
Other contributions.....	178	184	178
Total contributions from the federal government	2,798	2,855	2,797
Net Consolidated Revenue Fund revenue	22,737	22,962	24,013
Liquidation dividends		256	
Revenue Collected for and Transferred to Crown Corporations, Agencies and Other Entities²			
BC Transportation Financing Authority	(204)	(195)	(202)
Forest Renewal BC.....	(167)	(144)	(187)
Greater Vancouver Transportation Authority (Translink).....	(197)	(201)	(173)
Rural area property taxes	(168)	(164)	(156)
Other Crown corporations, agencies and entities.....	(137)	(134)	(124)
Total.....	(873)	(838)	(842)

¹Personal income tax and corporation income tax revenues are recorded after adjustment for tax credits. Personal income tax was reduced by \$94 million (2001: \$84 million) and corporation income tax was reduced by \$107 million (2001: \$111 million). The types of tax credits adjusting personal income tax and corporation income tax revenues are for foreign taxes, logging taxes, venture capital, political contributions, low income rent reductions, low income tax rebates and royalty tax rebates.

Personal income tax revenue is also reduced by \$71 million (2001: \$85 million) which represents that portion of the BC Family Bonus program costs recorded against revenue.

Additional personal income tax and corporation income tax refunds are issued under the *International Financial Business (Tax Refund) Act*. Personal income tax refunds were \$0.6 million (2001: \$0.4 million) and corporation income tax refunds were \$5.7 million (2001: \$2.7 million).

Property revenue is net of home owner grants of \$504 million (2001: \$495 million).

²The Revenue Collected for and Transferred to Crown Corporations, Agencies and Other Entities has not been included in their revenue sources.

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2002
(Unaudited)

	In Thousands			Actual
	Estimated	Other Authorizations	Total Authorizations	
Special Offices, Ministries and Other Appropriations	\$	\$	\$	\$
Legislation.....	43,625		43,625	38,944
Officers of the Legislature.....	51,475		51,475	45,301
Office of the Premier	20,373		20,373	18,281
Advanced Education	1,894,059	43,400	1,937,459	1,937,459
Agriculture, Food and Fisheries	81,776	(5)	81,771	80,017
Attorney General.....	552,362	35,928	588,290	540,609
Children and Family Development	1,550,870		1,550,870	1,523,587
Community, Aboriginal and Women's Services	562,445	(21,500)	540,945	521,044
Competition, Science and Enterprise.....	71,996	3,356	75,352	75,352
Education.....	4,843,492		4,843,492	4,841,860
Energy and Mines	67,463	3,220	70,683	66,924
Finance	46,822	27	46,849	44,160
Forests.....	538,993	(1,755)	537,238	498,408
Health Planning.....	4,798		4,798	3,313
Health Services.....	9,513,313	230,001	9,743,314	9,714,708
Human Resources.....	1,938,800	105	1,938,905	1,905,976
Management Services.....	63,992	32,999	96,991	96,990
Provincial Revenue.....	49,749		49,749	48,473
Public Safety and Solicitor General.....	498,861	24,558	523,419	523,302
Skills Development and Labour	30,242		30,242	29,947
Sustainable Resource Management.....	133,467	403	133,870	129,728
Transportation.....	672,256	40,618	712,874	707,204
Water, Land and Air Protection	215,880	233	216,113	213,022
Management of Public Funds and Debt.....	823,000		823,000	761,377
BC Family Bonus	120,000		120,000	103,101
Contingencies (All Ministries) and New Programs ¹	360,000	(180,966)	179,034	
Commissions on Collection of Public Funds and Allowances for Doubtful Revenue Accounts	1		1	
Environmental Assessment Office	3,492		3,492	2,991
Environmental Boards and Forest Appeals Commission	1,967		1,967	1,474
Forest Practices Board	5,053		5,053	4,950
Public Sector Employers' Council	3,054		3,054	1,816
Seismic Mitigation.....	30,000		30,000	30,000
Skeena Cellulose Inc		340,000	340,000	306,937
Government Restructuring (All Ministries)		95,000	95,000	80,711
Insurance and Risk Management Special Account	13,249	539	13,788	13,788
Unclaimed Property Special Account	1,075	23,551	24,626	24,626
Transfer from the Unclaimed Property Special Account to the General Fund.....		(23,487)	(23,487)	(23,487)
Change in unfunded pension liability.....	(58,000)		(58,000)	
Total expense including restructuring exit expense.....	<u>24,750,000</u>	<u>646,225</u>	<u>25,396,225</u>	<u>24,912,893</u>
Change in unfunded pension liability (part of gain/loss on pension settlement)	58,000		58,000	
Restructuring exit expense ²				(161,448)
Total expense.....	<u>24,808,000</u>	<u>646,225</u>	<u>25,454,225</u>	<u>24,751,445</u>

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2002—Continued
(Unaudited)

	In Thousands			
	Estimated	Other Authorizations	Total Authorizations	Actual
Summary of Appropriations	\$	\$	\$	\$
Voted expense	24,440,680	669,206	25,109,886	24,572,323
Statutory				
Various Acts		1,281	1,281	1,281
Special Accounts	496,430	212,661	709,091	700,614
Special Fund	10	40,038	40,048	40,048
Inter-account transfers	(129,120)	(276,961)	(406,081)	(401,373)
Change in unfunded pension liability	(58,000)		(58,000)	
Total expense by appropriation including restructuring exit expense—2001/02	24,750,000	646,225	25,396,225	24,912,893
Change in unfunded pension liability (part of gain/loss on pension settlement)	58,000		58,000	
Restructuring exit expense ²				(161,448)
Total expense by appropriation—2001/02	24,808,000	646,225	25,454,225	24,751,445
Total expense by appropriation—2000/01	22,429,603	1,069,170	23,498,773	22,465,052

¹Budget for Contingencies has been reallocated to ministries with approved access.

²See Note 1—Significant Accounting Policies for information.

Consolidated Revenue Fund
Schedule of Financing Transaction Disbursements
for the Fiscal Year Ended March 31, 2002
(Unaudited)

	In Thousands			Actual Disbursements
	Estimated	Other Authorizations	Total	
	\$	\$	\$	\$
Special Offices, Ministries and Other Appropriations				
Legislation.....	4,477		4,477	1,114
Officers of the Legislature.....	3,759		3,759	1,455
Office of the Premier	514		514	215
Advanced Education	242,306		242,306	170,350
Agriculture, Food and Fisheries	4,447	437	4,884	1,884
Attorney General.....	29,122	1,250	30,372	27,725
Children and Family Development	31,027		31,027	8,292
Community, Aboriginal and Women's Services	6,890		6,890	4,166
Competition, Science and Enterprise.....	1,553	399	1,952	1,427
Education.....	310,797		310,797	286,964
Energy and Mines	65,894	2,517	68,411	68,217
Finance	11,022		11,022	6,867
Forests.....	202,437	1,150	203,587	180,235
Health Services.....	308,504		308,504	193,100
Human Resources.....	13,966		13,966	5,106
Management Services.....	34,284		34,284	20,285
Provincial Revenue.....	719,020	3,222	722,242	690,075
Public Safety and Solicitor General.....	20,418	324	20,742	16,677
Skills Development and Labour	6,031		6,031	3,051
Sustainable Resource Management.....	35,245	782	36,027	35,050
Transportation.....	329,623	1,893	331,516	222,661
Water, Land and Air Protection	15,506	4,723	20,229	20,229
Contingencies (All Ministries) and New Programs	20,000	(9,409)	10,591	
Environmental Assessment Office	186		186	
Environmental Boards and Forest Appeals Commission	130		130	13
Forest Practices Board	125		125	124
Public Sector Employers' Council	94		94	55
Insurance and Risk Management	448		448	199
Unclaimed Property.....	50		50	6
Total financing transaction disbursements	2,417,875	7,288	2,425,163	1,965,542
Summary of Appropriations				
Loans, investments and other requirements	233,800	992	234,792	188,185
Prepaid capital advances	1,018,000		1,018,000	735,805
Revenue collected for, and transferred to, other entities.....	872,700	6,063	878,763	838,452
Capital Expenditures				
Land and land improvements	38,720	233	38,953	39,240
Buildings	2,685		2,685	2,371
Specialized equipment	19,818		19,818	15,197
Office furniture and equipment	14,191		14,191	5,946
Vehicles	6,913		6,913	26,795
Information systems	192,820		192,820	101,549
Tenant improvements.....	17,257		17,257	10,883
Roads, bridges and ferries.....	1,264		1,264	1,396
Recoveries.....	(293)		(293)	(277)
Total financing transactions by appropriation.....	2,417,875	7,288	2,425,163	1,965,542

Consolidated Revenue Fund
Schedule of Information Required Under Section 10(c) (iv), (v) and (vi)
of the *Financial Administration Act*
for the Fiscal Year Ended March 31, 2002
(Unaudited)

	In Millions		
	Assets, Debts and Obligations Written Off	Debts and Obligations Extinguished	Remissions Made
Ministry	\$	\$	\$
Advanced Education	6	4	
Children and Family Development	11		
Competition, Science and Enterprise.....	2	4	
Education	1		
Energy and Mines	1		
Forests.....	8		
Health Services.....	6		3
Human Resources.....	7		
Provincial Revenue	58		
Sustainable Resource Management	7		
Transportation.....	2	1	
Total 2001/02.....	109	9	3
Total 2000/01.....	63	4	5

This statement includes amounts authorized by sections 17, 18, and 19 of the *Financial Administration Act*. Amounts authorized for write-off, forgiveness or remission by other statutes are not shown separately in these financial statements.